

**City of Yellville, Arkansas**

**Financial and Compliance Report**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF YELLVILLE, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2024

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# Arkansas

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**Sen. Jim Dotson**  
Senate Vice Chair



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House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Yellville, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Yellville, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated July 22, 2025. These procedures were not performed for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Shawn Lane  
Recorder/Treasurer: Travis Doshier – Appointed April 29, 2024  
Melissa Dorsey – Resigned April 29, 2024  
District Court Clerk: Jackie Story

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
July 22, 2025  
LOM220424

CITY OF YELLVILLE, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Pension Trust Funds
	<u>          </u>	<u>          </u>	<u>          </u>
Cash and Investments Balance, January 1, 2024	\$ 486,384	\$ 483,615	\$ 698,894
Receipts:			
State aid	17,518	102,967	2,715
Federal aid	428,571		
Property taxes	86,535	25,970	17,308
Franchise fees	89,379		
Sales taxes	447,482	464,386	
Fines, forfeitures, and costs	13,140	1,516	
Interest	3,436	1,593	47,514
Local permits and fees	21,134		
Donations	550	14,944	
Rental income		4,466	
Contribution from water department	2,400		
Other	671	11,165	809
Transfers in		27,600	
Total Receipts	<u>1,110,816</u>	<u>654,607</u>	<u>68,346</u>
Disbursements:			
General government	260,205		386
Law enforcement	168,331	1,984	
Highways and streets		461,121	
Public safety	749,913		66,750
Recreation and culture		99,389	
Cemetery		100	
Contributions to water department		239,501	
Sales tax collected and remitted to water department	185,754		
Transfers out		27,600	
Total Disbursements	<u>1,364,203</u>	<u>829,695</u>	<u>67,136</u>
Cash and Investment Balance, December 31, 2024	<u>\$ 232,997</u>	<u>\$ 308,527</u>	<u>\$ 700,104</u>

CITY OF YELLEVILLE, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	Street	Local Police & Fire Retirement (LOPFI)	Cemetery Perpetual Care	Park	Youth Sports	Park Donations	Splash Pad
Cash Balance, January 1, 2024	\$ 142,779	\$ 32,741	\$ 16,897	\$ 11,785	\$ 2,068	\$ 1,939	\$ 5,350
Receipts:							
State aid	96,868					6,099	
Property taxes	25,970						
Sales taxes	371,509			92,877			
Fines, forfeitures, and costs							
Interest	44	642	597	193	92		
Donations			362		10,650	3,932	
Rental income				4,466			
Other	166	50	1,100	134	9,715		
Transfers in			3,000				20,400
Total Receipts	<u>494,557</u>	<u>692</u>	<u>5,059</u>	<u>97,670</u>	<u>20,457</u>	<u>10,031</u>	<u>20,400</u>
Disbursements:							
Law enforcement		389					
Highways and streets	461,121						
Recreation and culture				59,202	22,313		17,874
Cemetery			100				
Contributions to water department							
Transfers out				27,600			
Total Disbursements	<u>461,121</u>	<u>389</u>	<u>100</u>	<u>86,802</u>	<u>22,313</u>		<u>17,874</u>
Cash Balance, December 31, 2024	<u>\$ 176,215</u>	<u>\$ 33,044</u>	<u>\$ 21,856</u>	<u>\$ 22,653</u>	<u>\$ 212</u>	<u>\$ 11,970</u>	<u>\$ 7,876</u>

CITY OF YELLEVILLE, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	Old City Dump	Yellville Depot	Court Automation	Grampp Seal Press Collection	American Rescue Plan Act (ARPA)	Total
Cash Balance, January 1, 2024	\$ 3,983	\$ 18,458	\$ 8,114		\$ 239,501	\$ 483,615
Receipts:						
State aid						102,967
Property taxes						25,970
Sales taxes						464,386
Fines, forfeitures, and costs			1,516			1,516
Interest	4	20		\$ 1		1,593
Donations						14,944
Rental income						4,466
Other						11,165
Transfers in		3,000		1,200		27,600
Total Receipts	<u>4</u>	<u>3,020</u>	<u>1,516</u>	<u>1,201</u>		<u>654,607</u>
Disbursements:						
Law enforcement			1,595			1,984
Highways and streets						461,121
Recreation and culture						99,389
Cemetery						100
Contributions to water department					239,501	239,501
Transfers out						27,600
Total Disbursements			<u>1,595</u>		<u>239,501</u>	<u>829,695</u>
Cash Balance, December 31, 2024	<u>\$ 3,987</u>	<u>\$ 21,478</u>	<u>\$ 8,035</u>	<u>\$ 1,201</u>	<u>\$ 0</u>	<u>\$ 308,527</u>

CITY OF YELLVILLE, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - PENSION TRUST FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 3

	Fireman's Pension	Layton Cemetery Trust	Total
Cash and Investments Balance, January 1, 2024	\$ 627,127	\$ 71,767	\$ 698,894
Receipts:			
State aid	2,715		2,715
Property taxes	17,308		17,308
Interest	41,940	5,574	47,514
Other	809		809
Total Receipts	<u>62,772</u>	<u>5,574</u>	<u>68,346</u>
Disbursements:			
General government		386	386
Public safety	66,750		66,750
Total Disbursements	<u>66,750</u>	<u>386</u>	<u>67,136</u>
Cash and Investments Balance, December 31, 2024	<u>\$ 623,149</u>	<u>\$ 76,955</u>	<u>\$ 700,104</u>

CITY OF YELLVILLE, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 4

1. Cash and investments balances on the Financial Schedules include demand and savings accounts and certificates of deposit, as well as investments in bond and equity funds held by an investment manager.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
General, Metro Vehicle, Fire Department, Animal Control and Technology
3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2024
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District Court	\$ 5,846
Payroll	3,909

These balances represent fines, forfeitures, and costs and payroll taxes that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024
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Land	\$ 111,490
Buildings & Improvements	547,733
Vehicles & Equipment	<hr/> 2,973,272
Total	<hr/> <hr/> \$ 3,632,495