

City of Wrightsville, Arkansas

Financial and Compliance Report

December 31, 2024



CITY OF WRIGHTSVILLE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

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Arkansas

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Wrightsville, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Wrightsville, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated December 18, 2025. These procedures were not performed for the Sewer Fund. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The finding contained in this section relates to the following officials who held office during 2024:

Mayor: Derrick Rainey
Treasurer: Mabeline Hansberry
Recorder: Ashley Garman

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Mayor**.

Mayor

The City Council minutes indicate a budget was adopted; however, it was not adopted by ordinance or resolution as required by Ark. Code Ann. § 14-58-202.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
December 18, 2025
LOM220324

CITY OF WRIGHTSVILLE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds - Library</u>
Cash Balance, January 1, 2024	\$ 2,807,974	\$ 597,649	\$ 36,338
Receipts:			
State aid	22,932	126,800	
Property taxes	22,624	6,560	
Franchise fees	19,939		
Sales taxes	457,880		
Interest	15		
Local permits and fees	2,530		
Rental income	5,100		
Sanitation fees	13,313		
Other	61,089	10,729	
Transfers in	7,797	40,000	
Unclassified	6,283		
Total Receipts	<u>619,502</u>	<u>184,089</u>	
Disbursements:			
General government	441,771	144	
Law enforcement	90,000		
Highways and streets		230,454	
Public safety	6,000		
Sanitation	35,160		
Recreation and culture	103,919		
Transfers out	43,809	3,988	
Total Disbursements	<u>720,659</u>	<u>234,586</u>	
Cash Balance, December 31, 2024	<u>\$ 2,706,817</u>	<u>\$ 547,152</u>	<u>\$ 36,338</u>

CITY OF WRIGHTSVILLE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2024	\$ 593,517	\$ 4,132	\$ 597,649
Receipts:			
State aid	126,800		126,800
Property taxes	6,560		6,560
Other	10,729		10,729
Transfers in	40,000		40,000
Total Receipts	<u>184,089</u>		<u>184,089</u>
Disbursements:			
General government		144	144
Highways and streets	230,454		230,454
Transfers out		3,988	3,988
Total Disbursements	<u>230,454</u>	<u>4,132</u>	<u>234,586</u>
Cash Balance, December 31, 2024	<u>\$ 547,152</u>	<u>\$ 0</u>	<u>\$ 547,152</u>

CITY OF WRIGHTSVILLE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Library, Beautification, and Gym.
3. The Municipality's capital assets records are summarized below:

	<u>December 31, 2024</u>
Land	\$ 29,547
Buildings	2,001,668
Equipment	<u>1,692,041</u>
Total	<u>\$ 3,723,256</u>

4. Central Arkansas Water assumed assets and liabilities of the City's sewer system on October 18, 2024.