

City of Plainview, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF PLAINVIEW, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Plainview, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Plainview, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated April 7, 2026. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Caleb Lisenbey
Recorder: Caroline Hogue
Treasurer: Kim Noblett

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", written over a light blue horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
April 7, 2026
LOM215424

CITY OF PLAINVIEW, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	\$ 481,907	\$ 41,553
Receipts:		
State aid	24,685	38,402
Property taxes	23,157	4,489
Franchise fees	29,280	
Sales taxes	99,153	41,323
Fines, forfeitures, and costs	2,775	
Interest	10,022	
Local permits and fees	6,950	
Sale of property	423,136	
Lease revenue	6,000	
Donations	3,480	
Other	5,356	7,437
Total Receipts	<u>633,994</u>	<u>91,651</u>
Disbursements:		
General government	79,832	
Law enforcement	19,378	
Highways and streets		64,258
Public safety	74,741	
Recreation and culture	4,397	
Debt service	13,172	
Total Disbursements	<u>191,520</u>	<u>64,258</u>
Cash Balance, December 31, 2024	<u>\$ 924,381</u>	<u>\$ 68,946</u>

CITY OF PLAINVIEW, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	\$ 40,698	\$ 855	\$ 41,553
Receipts:			
State aid	38,402		38,402
Property taxes	4,489		4,489
Sales taxes	41,323		41,323
Other	7,437		7,437
Total Receipts	<u>91,651</u>		<u>91,651</u>
Disbursements:			
Highways and streets	<u>64,258</u>		<u>64,258</u>
Cash Balance, December 31, 2024	<u>\$ 68,091</u>	<u>\$ 855</u>	<u>\$ 68,946</u>

CITY OF PLAINVIEW, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Fire Department, Police Sales Tax, and Industrial Park
3. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	\$ 130,091
Buildings	98,412
Equipment	554,707
Total	\$ 783,210