

City of Patterson, Arkansas

Financial Information Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF PATTERSON, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Financial Information Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

City of Patterson, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the City of Patterson, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated June 23, 2025. This information was not requested for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: John Leonard
Recorder/Treasurer: Amber Bacon
Police Chief: Jay Atkins

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
June 23, 2025
LOM215024

CITY OF PATTERSON, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	\$ 284,563	\$ 116,395
Receipts:		
State aid	4,610	25,492
Federal aid	7,400	
Property taxes	11,813	3,437
Franchise fees	20,274	
Sales taxes	61,165	
Fines, forfeitures, and costs	20,415	
Interest	8,681	824
Local permits and fees	265	
Sanitation fees	38,349	
Insurance proceeds	45,844	
Other	19,855	
Contributions from water department	11,688	
Total Receipts	<u>250,359</u>	<u>29,753</u>
Disbursements:		
General government	171,089	
Law enforcement	27,837	
Highways and streets		28,837
Public safety	32,005	
Sanitation	45,166	
Recreation and culture	1,939	
Total Disbursements	<u>278,036</u>	<u>28,837</u>
Cash Balance, December 31, 2024	<u>\$ 256,886</u>	<u>\$ 117,311</u>

CITY OF PATTERSON, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2024	\$ 66,649	\$ 49,746	\$ 116,395
Receipts:			
State aid	25,492		25,492
Property taxes	3,437		3,437
Interest	824		824
Total Receipts	<u>29,753</u>		<u>29,753</u>
Disbursements:			
Highways and streets	<u>28,837</u>		<u>28,837</u>
Cash Balance, December 31, 2024	<u><u>\$ 67,565</u></u>	<u><u>\$ 49,746</u></u>	<u><u>\$ 117,311</u></u>

CITY OF PATTERSON, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General and Volunteer Fire Department
3. The Municipality's fixed asset records are summarized below:

	December 31, 2024
	<hr/>
Land	\$ 34,294
Buildings	432,258
Equipment	<hr/> 558,777
Total	<hr/> <hr/> \$ 1,025,329