

City of Patterson, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF PATTERSON, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas



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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Patterson, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Patterson, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated March 21, 2025. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: John Leonard
Recorder/Treasurer: Amber Bacon (appointed February 1, 2023)
Peggy King (resigned January 31, 2023)
Police Chief: Jay Atkins

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
March 21, 2025
LOM215023

CITY OF PATTERSON, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2023	\$ 284,139	\$ 120,869
Receipts:		
State aid	15,843	26,150
Federal aid	3,000	
Property taxes	10,985	2,179
Franchise fees	20,260	
Sales taxes	64,441	
Fines, forfeitures, and costs	24,883	
Interest	8,136	549
Local permits and fees	230	
Sanitation fees	45,084	
Contribution from water department	9,568	
Other	16,380	10
Total Receipts	<u>218,810</u>	<u>28,888</u>
Disbursements:		
General government	125,371	8,980
Law enforcement	23,344	
Highways and streets		24,382
Public safety	26,791	
Sanitation	41,193	
Recreation and culture	1,687	
Total Disbursements	<u>218,386</u>	<u>33,362</u>
Cash Balance, December 31, 2023	<u>\$ 284,563</u>	<u>\$ 116,395</u>

CITY OF PATTERSON, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 62,143	\$ 58,726	\$ 120,869
Receipts:			
State aid	26,150		26,150
Property taxes	2,179		2,179
Interest	549		549
Other	10		10
Total Receipts	28,888		28,888
Disbursements:			
General government		8,980	8,980
Highways and streets	24,382		24,382
Total Disbursements	24,382	8,980	33,362
Cash Balance, December 31, 2023	\$ 66,649	\$ 49,746	\$ 116,395

CITY OF PATTERSON, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General and Volunteer Fire Department
3. The Municipality's capital assets records are summarized below:

	<u>December 31, 2023</u>
Land	\$ 34,294
Buildings	432,258
Equipment	<u>551,827</u>
Total	<u>\$ 1,018,379</u>