City of Newark, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE

CITY OF NEWARK, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

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LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Newark, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Newark, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated August 18, 2025. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

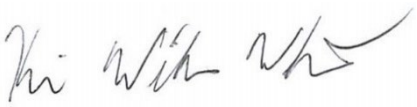
Mayor: Brian Barber
Recorder/Treasurer: Joanne Langston

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
August 18, 2025
LOM213924

CITY OF NEWARK, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	$ 388,755	$ 463,989
Receipts:		
State aid	17,548	120,307
Property taxes	64,800	29,217
Franchise fees	65,836	
Sales taxes	267,227	172,836
Fines, forfeitures, and costs	585	
Interest	14,823	14,717
Local permits and fees	4,232	
Sanitation fees	67,205	
Mosquito control fees	12,862	
Cemetery fees	1,200	
Contribution for Blue Springs Cemetery Association	94,503	
Contribution from Independence County	9,640	5,500
Contribution from water and sewer	31,469	
Other	27,257	80
Transfers in		3,000
Total Receipts	679,187	345,657
Disbursements:		
General government	131,423	
Law enforcement	159,083	1,133
Highways and streets	49,729	115,307
Public safety	6,650	456,413
Sanitation	89,197	
Health	7,490	
Recreation and culture	34,409	
Social services		7,474
Cemetery	28,061	
Transfers out	3,000	
Total Disbursements	509,042	580,327
Cash Balance, December 31, 2024	$ 558,900	$ 229,319

CITY OF NEWARK, ARKANSAS

Schedule 2

COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2024

(UNAUDITED)

	Street	Police Equipment	Fire Equipment and Training	Fire Department Sales Tax	Fire Department Special	Senior Citizens	Total
Cash Balance, January 1, 2024	$ 71,740	$ 2,186	$ 40,567	$ 335,028	$ 13,003	$ 1,465	$ 463,989
Receipts:							
State aid	97,032		23,275				120,307
Property taxes	29,217						29,217
Sales taxes				139,380	33,456		172,836
Interest	1,313	1	11	13,387	4	1	14,717
Contribution from Independence County						5,500	5,500
Other					80		80
Transfers in					2,000	1,000	3,000
Total Receipts	127,562	1	23,286	152,767	35,540	6,501	345,657
Disbursements:							
Law enforcement		1,133					1,133
Highways and streets	115,307						115,307
Public safety			45,595	374,895	35,923		456,413
Social services						7,474	7,474
Total Disbursements	115,307	1,133	45,595	374,895	35,923	7,474	580,327
Cash Balance, December 31, 2024	$ 83,995	$ 1,054	$ 18,258	$ 112,900	$ 12,620	$ 492	$ 229,319

CITY OF NEWARK, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Equipment, Special Street Maintenance, Blue Springs Cemetery, and Local Police and Fire Retirement

3. The cash balance at year-end in the custodial fund is as follows:

	December 31, 2024
Payroll	$ 545

This balance represent payroll taxes that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	$ 750
Building & Improvements	1,886,880
Vehicles & Equipment	1,319,949
Total	$ 3,207,579