City of Murfreesboro, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE

CITY OF MURFREESBORO, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Murfreesboro, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Murfreesboro, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated December 16, 2025. These procedures were not performed for the Municipal Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

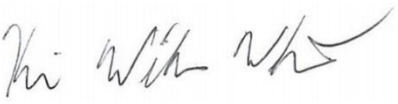
Mayor: Jim O'Neal
Recorder/Treasurer: Penny Lamb
District Court Clerk: Tessa Jackson
Police Chief: Randy Lamb
Park Commission Chairperson: Robbie Crocker
Advertising and Promotion Chairperson: Jamie Terrell

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
December 16, 2025
LOM213824

CITY OF MURFREESBORO, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	$ 598,887	$ 913,278
Receipts:		
State aid	22,233	415,936
Federal aid	7,400	308,775
Property taxes	50,244	12,561
Franchise fees	104,100	
Sales taxes	520,980	232,380
Fines, forfeitures, and costs	38,858	14,290
Interest	24,708	28,561
Local permits and fees	25,733	
Advertising and promotion taxes		125,129
Sanitation fees	39,768	
Loan proceeds		9,999
Other	27,450	14,948
Transfers in		1,090
Total Receipts	861,474	1,163,669
Disbursements:		
General government	199,851	
Law enforcement	380,395	20,841
Highways and streets	19,498	851,136
Public safety	49,108	208,049
Sanitation	183,473	
Recreation and culture	16,654	157,880
Community development	1,651	111,467
Water and sewer	3,171	
Industrial development		3,108
Contributions to water and sewer department		27,218
Debt service	32,071	37,953
Transfers out	1,090	
Total Disbursements	886,962	1,417,652
Cash Balance, December 31, 2024	$ 573,399	$ 659,295

CITY OF MURFREESBORO, ARKANSAS
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	Street	Criminal Justice	Fire Training and Equipment (Act 833)	District Court Cost	Economic Development	Court Automation	Police Special	Advertising and Promotion Commission
Cash Balance, January 1, 2024	$ 406,615	$ 7,192	$ 36,244	$ 3,078	$ 17,307	$ 46,984	$ 2,660	$ 104,879
Receipts:								
State aid	363,644		31,292					
Federal aid								
Property taxes	12,561							
Sales taxes	126,465				3,162			
Fines, forfeitures, and costs		2,355		396		9,580		
Interest	16,690	293	1,635	112	572	1,640	92	2,652
Advertising and promotion taxes								125,129
Loan proceeds								
Other	6,290						150	
Transfers in								
Total Receipts	525,650	2,648	32,927	508	3,734	11,220	242	127,781
Disbursements:								
Law enforcement				146		11,798		
Highways and streets	542,361							
Public safety			30,920					
Recreation and culture								
Community development								111,467
Industrial development					3,108			
Contributions to water and sewer department								
Debt service	7,300							26,231
Total Disbursements	549,661		30,920	146	3,108	11,798		137,698
Cash Balance, December 31, 2024	$ 382,604	$ 9,840	$ 38,251	$ 3,440	$ 17,933	$ 46,406	$ 2,902	$ 94,962

CITY OF MURFREESBORO, ARKANSAS
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	Fire and Rescue	Lake Greeson Sub Station	Municipal Judge and Clerk Retirement	Park Commission	American Rescue Plan Act	City Service Building	ACEDP Grant	Total
Cash Balance, January 1, 2024	$ 1,737	$ 16,263	$ 774	$ 43,717	$ 208,663	$ 17,267	$ (102)	$ 913,278
Receipts:								
State aid				21,000				415,936
Federal aid							308,775	308,775
Property taxes								12,561
Sales taxes				102,753				232,380
Fines, forfeitures, and costs			1,959					14,290
Interest	32	652	17	1,189	2,453	532		28,561
Advertising and promotion taxes								125,129
Loan proceeds				9,999				9,999
Other	710			7,696			102	14,948
Transfers in			1,090					1,090
Total Receipts	742	652	3,066	142,637	2,453	532	308,877	1,163,669
Disbursements:								
Law enforcement			3,511		5,386			20,841
Highways and streets							308,775	851,136
Public safety	2,342	2,860			171,927			208,049
Recreation and culture				154,232		3,648		157,880
Community development								111,467
Industrial development								3,108
Contributions to water and sewer department					27,218			27,218
Debt service				4,422				37,953
Total Disbursements	2,342	2,860	3,511	158,654	204,531	3,648	308,775	1,417,652
Cash Balance, December 31, 2024	$ 137	$ 14,055	$ 329	$ 27,700	$ 6,585	$ 14,151	$ 0	$ 659,295

CITY OF MURFREESBORO, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, New Fire Truck, New Police Vehicle, and Fireman's Fund.

3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2024
Police Bond and Fine	$ 605
District Court - City	4,329
District Court - County	24,290
District Court - Civil Claims	1,070

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	$ 94,445
Buildings	614,313
Equipment	1,872,629
Total	$ 2,581,387

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2024
Financed purchases	$ 144,414