City of Kibler, Arkansas

Financial and Compliance Report

December 31, 2024

Including Financial Information
For
December 31, 2023 and 2022

LEGISLATIVE JOINT AUDITING COMMITTEE

CITY OF KIBLER, ARKANSAS
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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Kibler, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Kibler, Arkansas, as of and for the year ended December 31, 2024. Additionally, we requested certain cash basis information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the years ended December 31, 2023, and 2022, and have issued our report thereon dated November 5, 2025. These procedures were not performed for the Water Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024, 2023, and 2022:

Mayor: Andrew Crow (2024 and 2023)
Gary O'Kelley (2022)
Recorder: Kelly Fortier (appointed December 2, 2024)
Leo McKee (resigned December 2, 2024)
Treasurer: Jennifer Maynard (2024 and 2023)
Frank Newton (2022)
Police Chief: Kirby Smith

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
November 5, 2025
LOM210024

CITY OF KIBLER, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Fund - Street	Capital Projects Fund - Capital Improvements
Cash Balance, January 1, 2024	$ 387,399	$ 132,161	$ 56,367
Receipts:			
State aid	14,946	82,642	
Property taxes	52,049	15,622	
Sales taxes	144,745		64,734
Fines, forfeitures, and costs	7,121		
Interest	1,377	249	127
Insurance proceeds	55,918		
Total Receipts	276,156	98,513	64,861
Disbursements:			
General government	227,538		
Law enforcement	50,789		
Highways and streets		33,872	
Recreation and culture	36,272		
Total Disbursements	314,599	33,872	
Cash Balance, December 31, 2024	$ 348,956	$ 196,802	$ 121,228

CITY OF KIBLER, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 2

	General Fund	Special Revenue Fund - Street	Capital Projects Fund - Capital Improvements
Cash Balance, January 1, 2023	$ 303,573	$ 93,468	$ 308,678
Receipts:			
State aid	15,280	84,778	
Property taxes	49,264	14,782	
Sales taxes	168,845		69,024
Fines, forfeitures, and costs	19,682		
Interest	1,578	184	265
Contribution from water department	20,000		
Grants	14,590		
Other	8,948		
Transfers in		341,600	
Total Receipts	298,187	441,344	69,289
Disbursements:			
General government	138,582		
Law enforcement	49,807		
Highways and streets		402,651	
Recreation and culture	5,972		
Transfers out	20,000		321,600
Total Disbursements	214,361	402,651	321,600
Cash Balance, December 31, 2023	$ 387,399	$ 132,161	$ 56,367

Schedule 3

CITY OF KIBLER, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

	General Fund	Special Revenue Fund - Street	Capital Projects Fund - Capital Improvements
Cash Balance, January 1, 2022	$ 223,441	$ 4,698	$ 232,485
Receipts:			
State aid	25,758	86,768	
Property taxes	65,295	19,566	
Sales taxes	170,308		75,920
Fines, forfeitures, and costs	20,975		
Interest	350	202	273
Other	1,501	45	
Total Receipts	284,187	106,581	76,193
Disbursements:			
General government	111,348		
Law enforcement	87,086		
Highways and streets		17,811	
Recreation and culture	5,621		
Total Disbursements	204,055	17,811	
Cash Balance, December 31, 2022	$ 303,573	$ 93,468	$ 308,678

CITY OF KIBLER, ARKANSAS
OTHER INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2024, 2023, AND 2022
(UNAUDITED)

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	December 31, 2024	December 31, 2023	December 31, 2022
Land	$ 85,900	$ 85,900	$ 85,900
Buildings	80,612	80,612	80,612
Equipment	116,700	116,700	116,700
Totals	$ 283,212	$ 283,212	$ 283,212