

**City of Huntington, Arkansas**

**Financial and Compliance Report**

**December 31, 2024 and 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF HUNTINGTON, ARKANSAS  
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# Arkansas

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Senate Vice Chair



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House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Huntington, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Huntington, Arkansas, as of and for the years ended December 31, 2024 and 2023, and have issued our report thereon dated April 16, 2026. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024 and 2023:

Mayor: Gary Lawrence  
Recorder/Treasurer: Sharion Trantham  
Police Chief: Jeffrey Turner

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a horizontal line.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
April 16, 2026  
LOM209124

CITY OF HUNTINGTON, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 1

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Cash Balance, January 1, 2024	\$ 128,376	\$ 53,737
Receipts:		
State aid	23,987	40,293
Property taxes	27,303	7,728
Franchise fees	23,344	
Sales taxes	183,926	40,866
Fines, forfeitures, and costs	13,398	
Interest	633	26
Local permits and fees	13,525	
Other	1,114	800
Total Receipts	<u>287,230</u>	<u>89,713</u>
Disbursements:		
General government	147,267	
Law enforcement	40,861	
Highways and streets		82,236
Public safety	38,201	26,145
Contribution to water and sewer	73,945	
Debt service	4,448	
Total Disbursements	<u>304,722</u>	<u>108,381</u>
Cash Balance, December 31, 2024	<u>\$ 110,884</u>	<u>\$ 35,069</u>

CITY OF HUNTINGTON, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2024	\$ 27,592	\$ 26,145	\$ 53,737
Receipts:			
State aid	40,293		40,293
Property taxes	7,728		7,728
Sales taxes	40,866		40,866
Interest	26		26
Other	800		800
Total Receipts	<u>89,713</u>		<u>89,713</u>
Disbursements:			
Highways and streets	82,236		82,236
Public safety		26,145	26,145
Total Disbursements	<u>82,236</u>	<u>26,145</u>	<u>108,381</u>
Cash Balance, December 31, 2024	<u>\$ 35,069</u>	<u>\$ 0</u>	<u>\$ 35,069</u>

CITY OF HUNTINGTON, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2023	\$ 137,591	\$ 70,401
Receipts:		
State aid	21,376	41,335
Property taxes	26,933	7,623
Franchise fees	25,287	
Sales taxes	185,852	41,409
Fines, forfeitures, and costs	9,811	
Interest	781	17
Local permits and fees	13,986	
Other	7,041	475
Total Receipts	<u>291,067</u>	<u>90,859</u>
Disbursements:		
General government	149,187	
Law enforcement	42,296	2,893
Highways and streets		85,682
Public safety	28,364	
Water and sewer		18,948
Contribution to water and sewer	74,759	
Debt service	5,676	
Total Disbursements	<u>300,282</u>	<u>107,523</u>
Cash Balance, December 31, 2023	<u>\$ 128,376</u>	<u>\$ 53,737</u>

CITY OF HUNTINGTON, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 4

	<u>Street</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2023	\$ 17,378	\$ 53,023	\$ 70,401
Receipts:			
State aid	41,335		41,335
Property taxes	7,623		7,623
Sales taxes	41,409		41,409
Interest	17		17
Other	475		475
Total Receipts	<u>90,859</u>		<u>90,859</u>
Disbursements:			
Law enforcement		2,893	2,893
Highways and streets	80,645	5,037	85,682
Water and sewer		18,948	18,948
Total Disbursements	<u>80,645</u>	<u>26,878</u>	<u>107,523</u>
Cash Balance, December 31, 2023	<u>\$ 27,592</u>	<u>\$ 26,145</u>	<u>\$ 53,737</u>

CITY OF HUNTINGTON, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023  
 (UNAUDITED)

1. Cash balances on the Financial Schedules include demand and savings accounts.
  
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
     General and Fire
  
3. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2024</u>	<u>December 31,</u> <u>2023</u>
Land	\$ 58,105	\$ 58,105
Buildings	433,960	433,960
Equipment	<u>801,482</u>	<u>843,978</u>
 Totals	 <u>\$ 1,293,547</u>	 <u>\$ 1,336,043</u>

4. Outstanding balances at year-end for long-term liabilities are as follows:

	<u>December 31,</u> <u>2024</u>	<u>December 31,</u> <u>2023</u>
Financed purchases	<u>\$ 1,103</u>	<u>\$ 5,388</u>