City of Hartford, Arkansas

Financial and Compliance Report

December 31, 2024 and 2023

LEGISLATIVE JOINT AUDITING COMMITTEE

CITY OF HARTFORD, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

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Sen. Jim Dotson
Senate Vice Chair

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Rep. RJ Hawk
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Hartford, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Hartford, Arkansas, as of and for the years ended December 31, 2024 and 2023, and have issued our report thereon dated December 16, 2025. These procedures were not performed for the Water Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2024 and 2023:

Mayor: Allen Tabor (Appointed June 24, 2024)
Richard Hartsfield (Resigned June 6, 2024)
Recorder/Treasurer: Danielle Woodard (Appointed April 24, 2023)
Raye Morgan (Resigned April 21, 2023)
Police Chief: Kelly Perez (Appointed November 28, 2023)
Josiah Bolin (Resigned October 23, 2023)

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

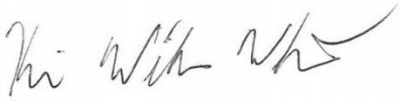
Noncompliance with state law and accepted accounting practices was noted in the offices of **Mayor and Recorder/Treasurer**.

Mayor and Recorder/Treasurer

Invoices and supporting documentation were not provided for disbursements totaling $1,400 and $2,594 in 2024 and 2023, respectively, in noncompliance with Ark. Code Ann § 14-59-105.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
December 16, 2025
LOM207924

CITY OF HARTFORD, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	$ 205,429	$ 41,478
Receipts:		
State aid	24,121	41,033
Property taxes	20,855	12,513
Franchise fees	25,760	
Sales taxes	218,579	6,704
Fines, forfeitures, and costs	7,245	
Interest	840	28
Local permits and fees	5,170	
Contributions from water department	2,617	
Other	11,483	180
Transfers in		7,000
Total Receipts	316,670	67,458
Disbursements:		
General government	104,123	
Law enforcement	79,570	214
Highways and streets		62,541
Public safety	52,622	
Recreation and culture	3,986	
Social services	3,600	
Debt service	20,286	7,384
Transfers out	7,000	
Total Disbursements	271,187	70,139
Cash Balance, December 31, 2024	$ 250,912	$ 38,797

CITY OF HARTFORD, ARKANSAS

Schedule 2

COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2024

(UNAUDITED)

	Street	Police Housing	Total
Cash Balance, January 1, 2024	$ 39,903	$ 1,575	$ 41,478
Receipts:			
State aid	41,033		41,033
Property taxes	12,513		12,513
Sales taxes	6,704		6,704
Interest	28		28
Other	180		180
Transfers in	7,000		7,000
Total Receipts	67,458		67,458
Disbursements:			
Law enforcement		214	214
Highways and streets	62,541		62,541
Debt service	7,384		7,384
Total Disbursements	69,925	214	70,139
Cash Balance, December 31, 2024	$ 37,436	$ 1,361	$ 38,797

CITY OF HARTFORD, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	$ 207,077	$ 145,467
Receipts:		
State aid	121,513	42,094
Property taxes	20,320	12,192
Franchise fees	30,855	
Sales taxes	230,397	
Fines, forfeitures, and costs	7,143	
Interest	1,234	103
Local permits and fees	5,100	
Other	13,803	75
Transfers in		23,444
Total Receipts	430,365	77,908
Disbursements:		
General government	70,014	95,080
Law enforcement	104,091	80
Highways and streets		86,737
Public safety	40,823	
Recreation and culture	145,155	
Debt service	25,357	
Sales tax remitted to water department	23,129	
Transfers out	23,444	
Total Disbursements	432,013	181,897
Cash Balance, December 31, 2023	$ 205,429	$ 41,478

CITY OF HARTFORD, ARKANSAS

Schedule 4

COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2023

(UNAUDITED)

	Street	Police Housing	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	$ 48,732	$ 1,655	$ 95,080	$ 145,467
Receipts:				
State aid	42,094			42,094
Property taxes	12,192			12,192
Interest	103			103
Other	75			75
Transfers in	23,444			23,444
Total Receipts	77,908			77,908
Disbursements:				
General government			95,080	95,080
Law enforcement		80		80
Highways and streets	86,737			86,737
Total Disbursements	86,737	80	95,080	181,897
Cash Balance, December 31, 2023	$ 39,903	$ 1,575	$ 0	$ 41,478

CITY OF HARTFORD, ARKANSAS
OTHER INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand accounts.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
   - General
   - W.J. Hamilton Memorial Museum
   - Alexander Park
   - Police Department
   - Rural Volunteer Fire Department

3. The Municipality's capital assets records are summarized below:

	December 31, 2024	December 31, 2023
Land	$ 92,790	$ 92,790
Buildings	616,000	616,000
Improvements	162,541	162,541
Equipment	550,003	498,700
Totals	$ 1,421,334	$ 1,370,031

4. Outstanding balances at year-end for long-term liabilities are as follows:

	December 31, 2024	December 31, 2023
Financed purchases	$ 96,654	$ 130,126