

**City of Hackett, Arkansas**

**Financial and Compliance Report**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

---



CITY OF HACKETT, ARKANSAS  
TABLE OF CONTENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

# Arkansas

**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Hackett, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Hackett, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated September 2, 2025. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Louis Kirkendall  
Recorder: Patricia Black  
Treasurer: Kelly Lane  
City Clerk: Jennifer Costa  
Police Chief: Sean White

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
September 2, 2025  
LOM207624

CITY OF HACKETT, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	\$ 347,100	\$ 336,177
Receipts:		
State aid	39,123	64,469
Property taxes	47,074	14,122
Franchise fees	45,069	
Sales taxes	311,823	21,514
Fines, forfeitures, and costs	14,475	
Interest	1,954	4,047
Local permits and fees	12,900	
Contribution from water department	72,567	
Other	20,074	911
Total Receipts	<u>565,059</u>	<u>105,064</u>
Disbursements:		
General government	230,550	4,283
Law enforcement	152,381	
Highways and streets	6,399	92,721
Public safety	52,367	
Recreation and culture	41,682	
Debt service	15,867	
Contributions to water	57,797	
Total Disbursements	<u>557,043</u>	<u>97,004</u>
Cash Balance, December 31, 2024	<u>\$ 355,116</u>	<u>\$ 344,237</u>

CITY OF HACKETT, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act (ARPA)	Total
Cash Balance, January 1, 2024	\$ 331,895	\$ 4,282	\$ 336,177
Receipts:			
State aid	64,469		64,469
Property taxes	14,122		14,122
Sales taxes	21,514		21,514
Interest	4,046	1	4,047
Other	911		911
Total Receipts	<u>105,063</u>	<u>1</u>	<u>105,064</u>
Disbursements:			
General government		4,283	4,283
Highways and streets	92,721		92,721
Total Disbursements	<u>92,721</u>	<u>4,283</u>	<u>97,004</u>
Cash Balance, December 31, 2024	<u>\$ 344,237</u>	<u>\$ 0</u>	<u>\$ 344,237</u>

CITY OF HACKETT, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
General, Park, Fire Department, and Police Department.
3. The Municipality's capital assets records are summarized below:

	December 31, 2024
	<hr/>
Land	\$ 80,318
Buildings	556,644
Equipment	<hr/> 745,218
 Total	 <hr/> <hr/> \$ 1,382,180

4. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2024
	<hr/>
Financed purchases	<hr/> <hr/> \$ 2,634