City of Gurdon, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE

CITY OF GURDON, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

	Schedule
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Gurdon, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Gurdon, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated April 7, 2026. These procedures were not performed for the Municipal Water and Airport Commission. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2024:

Mayor: Larry Thomerson
Recorder/Treasurer: Amy Woods
District Court Clerk: Penny Ross
Marshal: Don Childres

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Marshal**.

Marshal

The following issues were noted in noncompliance with Ark. Code Ann. § 16-10-207:

- Prenumbered receipts were not issued for eight items of revenue collected totaling $5,670.
- Bond and fine receipt journals were not prepared.
- Balances remaining in the bank account were not identified with receipts issued.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
April 7, 2026
LOM207524

CITY OF GURDON, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Pension Trust Fund Firemens Pension
Cash Balance, January 1, 2024	$ 36,976	$ 81,316	$ 270
Receipts:			
State aid	27,363	220,448	
Federal aid	7,400		
Property taxes	71,759	13,629	
Franchise fees	123,230		
Sales taxes	475,194		
Fines, forfeitures, and costs	31,455	6,217	
Interest	441	36	
Local permits and fees	33,100		
Resource officer reimbursement	48,467		
Sanitation fees	149,433		
Donations	7,083		
Contributions from water and sewer	75,000		
Other	25,584	11,465	
Transfers in		91,950	
Total Receipts	1,075,509	343,745	
Disbursements:			
General government	151,233	209	
Law enforcement	494,465	7,532	
Highways and streets		254,094	
Public safety	70,074	42,778	
Sanitation	104,682		
Recreation and culture	9,121	78	
Cemetery	12,462		
Debt service	15,401	1,116	
Transfers out	91,950		
Total Disbursements	949,388	305,807	
Cash Balance, December 31, 2024	$ 163,097	$ 119,254	$ 270

CITY OF GURDON, ARKANSAS
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	Street	Local Police and Fire Retirement	No Liability Insurance	City Court Cost	Market on Main	Act 833	Police Equipment	Total
Cash Balance, January 1, 2024	$ 1,705	$ 44,349	$ 7,559	$ 4,200	$ 505	$ 22,998		$ 81,316
Receipts:								
State aid	151,305					19,143	$ 50,000	220,448
Property taxes	7,901	5,728						13,629
Fines, forfeitures, and costs		209	3,205	2,803				6,217
Interest	36							36
Other	11,465							11,465
Transfers in	91,950							91,950
Total Receipts	262,657	5,937	3,205	2,803		19,143	50,000	343,745
Disbursements:								
General government	209							209
Law enforcement			6,532				1,000	7,532
Highways and streets	254,094							254,094
Public safety		12,909				29,869		42,778
Recreation and culture	78							78
Debt service	1,116							1,116
Total Disbursements	255,497	12,909	6,532			29,869	1,000	305,807
Cash Balance, December 31, 2024	$ 8,865	$ 37,377	$ 4,232	$ 7,003	$ 505	$ 12,272	$ 49,000	$ 119,254

CITY OF GURDON, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand, savings, and money market accounts.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Cemetery, Sales Tax Special, Solid Waste, Main Street, Animal Shelter, and Business Development Center.

3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2024
Police Bond and Fine	$ 1,685
Electronic Filing Taxpayer System (EFTPS)	7,713
Payroll	1,639

These balances represent fines, forfeitures, and costs and payroll taxes that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	$ 433,214
Buildings and improvements	1,659,293
Equipment	1,093,869
Total	$ 3,186,376

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2024
Financed purchases	$ 62,260