

City of East Camden, Arkansas

Financial and Compliance Report

December 31, 2024 and 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF EAST CAMDEN, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE **ARKANSAS LEGISLATIVE AUDIT**

Financial and Compliance Report

City of East Camden, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of East Camden, Arkansas, as of and for the years ended December 31, 2024 and 2023, and have issued our report thereon dated June 12, 2025. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024 and 2023:

Mayor: Angie McAdoo
Recorder/Treasurer: Amanda Cathey
District Court Clerk: Tommye Holifield

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", written over a horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
June 12, 2025
LOM204924

CITY OF EAST CAMDEN, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2024	\$ 208,989	\$ 387,166
	<u> </u>	<u> </u>
Receipts:		
State aid	11,867	86,343
Property taxes	28,995	12,840
Franchise fees	32,087	
Sales taxes	274,550	
Fines, forfeitures, and costs	13,121	3,383
Interest	211	200
Local permits and fees	6,997	
Other	3,297	5,114
Total Receipts	<u>371,125</u>	<u>107,880</u>
Disbursements:		
General government	111,504	17,793
Law enforcement	138,764	
Highways and streets		65,084
Public safety	9,707	116,537
Sanitation	102,137	
Debt service	14,000	
Unclassified		2,454
Total Disbursements	<u>376,112</u>	<u>201,868</u>
Cash Balance, December 31, 2024	<u>\$ 204,002</u>	<u>\$ 293,178</u>

CITY OF EAST CAMDEN, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	Fire Department	LOPFI	Court Automation	Incarceration	District Judge and Clerk's Retirement	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	\$ 133,542	\$ 49,592	\$ 23,299	\$ 19,464	\$ 36,164	\$ 2,853	\$ 122,252	\$ 387,166
Receipts:								
State aid	65,620	20,723						86,343
Property taxes	9,049		3,791					12,840
Fines, forfeitures, and costs				100	3,150	133		3,383
Interest	133	20	11	7	19	10		200
Other		5,111		3				5,114
Total Receipts	<u>74,802</u>	<u>25,854</u>	<u>3,802</u>	<u>110</u>	<u>3,169</u>	<u>143</u>		<u>107,880</u>
Disbursements:								
General government							17,793	17,793
Highways and streets	28,189						36,895	65,084
Public safety		62,364					54,173	116,537
Unclassified			2,454					2,454
Total Disbursements	<u>28,189</u>	<u>62,364</u>	<u>2,454</u>				<u>108,861</u>	<u>201,868</u>
Cash Balance, December 31, 2024	<u>\$ 180,155</u>	<u>\$ 13,082</u>	<u>\$ 24,647</u>	<u>\$ 19,574</u>	<u>\$ 39,333</u>	<u>\$ 2,996</u>	<u>\$ 13,391</u>	<u>\$ 293,178</u>

CITY OF EAST CAMDEN, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2023	\$ 178,915	\$ 377,191
	<u> </u>	<u> </u>
Receipts:		
State aid	12,133	86,495
Property taxes	31,369	11,984
Franchise fees	29,161	
Sales taxes	264,604	
Fines, forfeitures, and costs	16,965	4,339
Interest	198	250
Local permits and fees	5,135	
Other	198	1,868
Transfers in		857
Total Receipts	<u>359,763</u>	<u>105,793</u>
	<u> </u>	<u> </u>
Disbursements:		
General government	114,788	
Law enforcement	93,232	36,271
Highways and streets		49,963
Public safety	6,838	7,183
Sanitation	99,974	
Debt service	14,000	
Transfers out	857	
Unclassified		2,401
Total Disbursements	<u>329,689</u>	<u>95,818</u>
	<u> </u>	<u> </u>
Cash Balance, December 31, 2023	<u>\$ 208,989</u>	<u>\$ 387,166</u>

CITY OF EAST CAMDEN, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 4

	Street	Fire Department	LOPFI	Court Automation	Incarceration	District Judge and Clerk's Retirement	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 98,875	\$ 33,818	\$ 22,208	\$ 18,757	\$ 32,662	\$ 2,687	\$ 168,184	\$ 377,191
Receipts:								
State aid	67,317	19,178						86,495
Property taxes	8,865		3,119					11,984
Fines, forfeitures, and costs				697	3,485	157		4,339
Interest	127	31	56	10	17	9		250
Other	68	1,800						1,868
Transfers in			317				540	857
Total Receipts	<u>76,377</u>	<u>21,009</u>	<u>3,492</u>	<u>707</u>	<u>3,502</u>	<u>166</u>	<u>540</u>	<u>105,793</u>
Disbursements:								
Law enforcement							36,271	36,271
Highways and streets	41,710						8,253	49,963
Public safety		5,235					1,948	7,183
Unclassified			2,401					2,401
Total Disbursements	<u>41,710</u>	<u>5,235</u>	<u>2,401</u>				<u>46,472</u>	<u>95,818</u>
Cash Balance, December 31, 2023	<u>\$ 133,542</u>	<u>\$ 49,592</u>	<u>\$ 23,299</u>	<u>\$ 19,464</u>	<u>\$ 36,164</u>	<u>\$ 2,853</u>	<u>\$ 122,252</u>	<u>\$ 387,166</u>

CITY OF EAST CAMDEN, ARKANSAS
OTHER INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
General and General Savings

3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2024	December 31, 2023
District Court Fund	\$ 575	\$ 1,904
Tax Fund	754	611

These balances represent fines, forfeitures, and costs and payroll taxes that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024	December 31, 2023
Land	\$ 12,500	\$ 12,500
Buildings	107,317	107,317
Equipment	529,929	507,148
Totals	<u>\$ 649,746</u>	<u>\$ 626,965</u>

5. Outstanding balances at year-end for long-term liabilities are as follows:

	December 31, 2024	December 31, 2023
Financed purchases	<u>\$ 14,000</u>	<u>\$ 28,000</u>