City of Bradford, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE

CITY OF BRADFORD, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Bradford, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Bradford, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated November 6, 2025. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Dennis Whitener
Recorder/Treasurer: Bliss Akridge
District Court Clerk: Brandi McFall
Police Chief/Marshal: Brandon Brown (Appointed August 1, 2024)
Weston Smith (Appointed interim chief from July 1, 2024 to July 31, 2024)
Kevin Smith (Hired January 19, 2024, Retired June 30, 2024)
Roger Howard (Resigned January 10, 2024)

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
November 6, 2025
LOM201524

CITY OF BRADFORD, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	$ 83,390	$ 452,997
Receipts:		
State aid	10,083	97,695
Property taxes	11,316	15,781
Franchise fees	30,692	
Sales taxes	194,575	138,796
Fines, forfeitures, and costs	35,782	6,807
Interest	298	1,253
Sanitation fees	95,478	
Contribution from county		124,978
Loan proceeds		114,658
Other	75,515	1,153
Total Receipts	453,739	501,121
Disbursements:		
General government	81,574	1,103
Law enforcement	202,603	15,473
Highways and streets	300	126,674
Public safety		290,091
Sanitation	70,346	
Recreation and culture		16,904
Debt service		92,697
Contributions to water		29,793
Total Disbursements	354,823	572,735
Cash Balance, December 31, 2024	$ 182,306	$ 381,383

CITY OF BRADFORD, ARKANSAS
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	Street	Local Police and Fire Retirement (LOPFI	Volunteer Fire Department	Fire Equipment	Court Automation	Save City Hall	McKinley Goad Sports Complex	Police Department
Cash Balance, January 1, 2024	$ 60,979	$ 622	$ 19,382	$ 52,017	$ 341	$ 3,181	$ 125,035	$ 13,331
Receipts:								
State aid	55,752		41,943					
Property taxes	3,269	2,370		10,142				
Sales taxes	63,089			25,236			25,235	25,236
Fines, forfeitures, and costs					6,807			
Interest	97	1	319	609				
Contribution from county								
Loan proceeds								
Other	243			790				120
Total Receipts	122,450	2,371	42,262	36,777	6,807		25,235	25,356
Disbursements:								
General government						988		
Law enforcement					3,501			11,972
Highways and streets	126,674							
Public safety		1,054		17,659				
Recreation and culture							16,904	
Debt service			40,000					3,308
Contributions to water								
Total Disbursements	126,674	1,054	40,000	17,659	3,501	988	16,904	15,280
Cash Balance, December 31, 2024	$ 56,755	$ 1,939	$ 21,644	$ 71,135	$ 3,647	$ 2,193	$ 133,366	$ 23,407

CITY OF BRADFORD, ARKANSAS
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	Fire Department County Sales Tax	Senior Center	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	$ 110,912	$ 563	$ 66,634	$ 452,997
Receipts:				
State aid				97,695
Property taxes				15,781
Sales taxes				138,796
Fines, forfeitures, and costs				6,807
Interest	146		81	1,253
Contribution from county	124,978			124,978
Loan proceeds	114,658			114,658
Other				1,153
Total Receipts	239,782		81	501,121
Disbursements:				
General government		115		1,103
Law enforcement				15,473
Highways and streets				126,674
Public safety	271,378			290,091
Recreation and culture				16,904
Debt service	49,389			92,697
Contributions to water			29,793	29,793
Total Disbursements	320,767	115	29,793	572,735
Cash Balance, December 31, 2024	$ 29,927	$ 448	$ 36,922	$ 381,383

CITY OF BRADFORD, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2024
District Court	$ 3,385
Administration of Justice Fund	18,646

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

3. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	$ 122,596
Buildings	366,355
Equipment	1,234,475
Total	$ 1,723,426

4. Outstanding balances at year-end for long-term liabilities are as follows:

	December 31, 2024
Financed purchases	$ 7,562
Line of Credit	203,803
Total	$ 211,365