

City of Biscoe, Arkansas

Financial and Compliance Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF BISCOE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2025

Financial and Compliance Report

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Sen. Jim Dotson
Senate Vice Chair



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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Biscoe, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Biscoe, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated April 23, 2026. These procedures were not performed for the Water and Sewer funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: Kent Smith
Recorder/Treasurer: Carla Smith
District Court Clerk: Sissy Reinhart

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", written over a light gray rectangular background.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
April 23, 2026
LOM201125

CITY OF BISCOE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2025	\$ 52,402	\$ 36,981
Receipts:		
State aid	4,532	38,506
Property taxes	11,781	3,668
Franchise fees	13,508	
Sales taxes	37,050	11,216
Fines, forfeitures, and costs	5,453	
Interest	67	51
Local permits and fees		2,863
Fundraiser		16,314
Other		11,699
Total Receipts	<u>72,391</u>	<u>84,317</u>
Disbursements:		
General government	89,139	
Law enforcement	317	
Highways and streets	1,001	32,140
Public safety	5,396	48,202
Recreation and culture	1,391	
Debt service		1,793
Unclassified		1,129
Total Disbursements	<u>97,244</u>	<u>83,264</u>
Cash Balance, December 31, 2025	<u>\$ 27,549</u>	<u>\$ 38,034</u>

CITY OF BISCOE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 2

	Street	Criminal Justice	Fire Department	Fire Department Grant	Total
Cash Balance, January 1, 2025	\$ 3,554	\$ 1,905	\$ 13,687	\$ 17,835	\$ 36,981
Receipts:					
State aid	25,772			12,734	38,506
Property taxes	3,668				3,668
Sales taxes			11,216		11,216
Interest	4	8	39		51
Local permits and fees			2,863		2,863
Fundraiser			16,314		16,314
Other	1,210	2	10,320	167	11,699
Total Receipts	<u>30,654</u>	<u>10</u>	<u>40,752</u>	<u>12,901</u>	<u>84,317</u>
Disbursements:					
Highways and streets	32,140				32,140
Public safety			34,039	14,163	48,202
Debt service	1,793				1,793
Unclassified				1,129	1,129
Total Disbursements	<u>33,933</u>		<u>34,039</u>	<u>15,292</u>	<u>83,264</u>
Cash Balance, December 31, 2025	<u>\$ 275</u>	<u>\$ 1,915</u>	<u>\$ 20,400</u>	<u>\$ 15,444</u>	<u>\$ 38,034</u>

CITY OF BISCOE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.

2. The cash balance at year-end in the custodial fund is as follows:

	<u>December 31, 2025</u>
District Court	\$ 3,185

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

3. The Municipality's capital assets records are summarized below:

	<u>December 31, 2025</u>
Land	\$ 8,832
Buildings	154,642
Equipment	<u>359,736</u>
Total	<u><u>\$ 523,210</u></u>