City of Pottsville, Arkansas

Financial and Compliance Report

December 31, 2024 and 2023

LEGISLATIVE JOINT AUDITING COMMITTEE

CITY OF POTTSVILLE, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Pottsville, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Pottsville, Arkansas, as of and for the years ended December 31, 2024 and 2023, and have issued our report thereon dated October 30, 2025. These procedures were not performed for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024 and 2023:

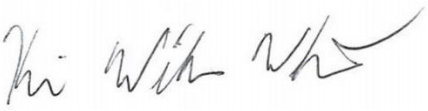
Mayor: Randy Tankersley
City Clerk/Treasurer: Holly Fowler
District Court Clerk: Tabitha Vogt
Police Chief: John Pritchard

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
October 30, 2025
LOM119124

CITY OF POTTSVILLE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	$ 64,846	$ 772,367
Receipts:		
State aid	46,696	370,984
Federal aid		7,400
Franchise fees	142,257	
Sales taxes	1,155,727	259,575
Fines, forfeitures, and costs	240,296	68,500
Interest	12	233
Local permits and fees	32,391	20,290
Contributions from water	50,000	
Other	20,713	43,520
Transfers in		26,744
Total Receipts	1,688,092	797,246
Disbursements:		
General government	227,401	
Law enforcement	676,817	116,714
Highways and streets		308,039
Public safety	75,307	217,048
Recreation and culture	144,291	
Wastewater		190,209
Debt service	95,075	
Transfers out		26,744
Wastewater	417,039	
Total Disbursements	1,635,930	858,754
Cash Balance, December 31, 2024	$ 117,008	$ 710,859

CITY OF POTTSVILLE, ARKANSAS
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	Street	Court Technology	Jail	Police Vehicle	Fire Department	American Rescue Plan Act	Police Grant	Total
Cash Balance, January 1, 2024	$ 102,189	$ 1,628	$ 58,414	$ 77,698	$ 342,229	$ 190,209		$ 772,367
Receipts:								
State aid	293,548				27,436		$ 50,000	370,984
Federal aid							7,400	7,400
Sales taxes	51,056				208,519			259,575
Fines, forfeitures, and costs		10,397	43,516	14,587				68,500
Interest	13		7	5	207		1	233
Local permits and fees					20,290			20,290
Other	19,041				24,326		153	43,520
Transfers in			26,744					26,744
Total Receipts	363,658	10,397	70,267	14,592	280,778		57,554	797,246
Disbursements:								
Law enforcement		10,518	38,621	9,998			57,577	116,714
Highways and streets	308,039							308,039
Public safety					217,048			217,048
Wastewater						190,209		190,209
Transfers out				26,744				26,744
Total Disbursements	308,039	10,518	38,621	36,742	217,048	190,209	57,577	858,754
Cash Balance, December 31, 2024	$ 157,808	$ 1,507	$ 90,060	$ 55,548	$ 405,959	$ 0	$ (23)	$ 710,859

CITY OF POTTSVILLE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	$ 132,408	$ 1,108,301
Receipts:		
State aid	47,741	290,270
Federal aid	3,000	
Franchise fees	136,470	
Sales taxes	1,097,431	238,426
Fines, forfeitures, and costs	207,257	59,048
Interest	8	231
Local permits and fees	16,806	18,335
Contributions from water	66,000	
Other	13,633	27,347
Transfers in		10,000
Total Receipts	1,588,346	643,657
Disbursements:		
General government	270,237	
Law enforcement	656,054	132,194
Highways and streets		340,788
Public safety	50,024	400,651
Recreation and culture	178,691	
Wastewater		105,958
Debt service	110,110	
Transfers out	10,000	
Sales Tax remitted to Water Department	380,792	
Total Disbursements	1,655,908	979,591
Cash Balance, December 31, 2023	$ 64,846	$ 772,367

CITY OF POTTSVILLE, ARKANSAS
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 4

	Street	Court Technology	Jail	Police Vehicle	Fire Department	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	$ 113,368	$ 7,810	$ 122,990	$ 80,070	$ 437,896	$ 346,167	$ 1,108,301
Receipts:							
State aid	264,879				25,391		290,270
Sales taxes	48,030				190,396		238,426
Fines, forfeitures, and costs		7,467	37,259	14,322			59,048
Interest	12		8	8	203		231
Local permits and fees					18,335		18,335
Other	16,688				10,659		27,347
Transfers in					10,000		10,000
Total Receipts	329,609	7,467	37,267	14,330	254,984		643,657
Disbursements:							
Law enforcement		13,649	101,843	16,702			132,194
Highways and streets	340,788						340,788
Public safety					350,651	50,000	400,651
Wastewater						105,958	105,958
Total Disbursements	340,788	13,649	101,843	16,702	350,651	155,958	979,591
Cash Balance, December 31, 2023	$ 102,189	$ 1,628	$ 58,414	$ 77,698	$ 342,229	$ 190,209	$ 772,367

CITY OF POTTSVILLE, ARKANSAS
OTHER INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand accounts.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
General Fund, Emergency Building Fund, and Falls Sinclair Store Building Fund

3. Cash balances at year-end in the custodial fund are as follows:

	December 31, 2024	December 31, 2023
District Court	$ 87,527	$ 74,122

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024	December 31, 2023
Land	$ 405,168	$ 380,168
Buildings	2,534,390	2,248,412
Equipment	2,088,374	2,120,111
Totals	$ 5,027,932	$ 4,748,691

5. Outstanding balances at year-end for long-term liabilities are as follows:

	December 31, 2023
Financed purchase	$ 92,074