

City of Leachville, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF LEACHVILLE, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Leachville, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Leachville, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated September 22, 2025. These procedures were not performed for the Water and Sewer and Sanitation Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Rodney Robertson
Clerk/Treasurer: Vanessa Wheeler
District Court Clerk: Rebecca Clowers
Police Chief: Steven Pearson (appointed April 15, 2024)
Alan Austin (resigned April 15, 2024)

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
September 22, 2025
LOM110924

CITY OF LEACHVILLE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	\$ 390,845	\$ 203,755
Receipts:		
State aid	30,323	184,551
Federal aid	7,400	
Property taxes	138,906	34,758
Franchise fees	118,546	3,821
Sales taxes	765,029	64,820
Fines, forfeitures, and costs	36,500	813
Interest	3,495	1,994
Local permits and fees	220	9,812
Recreation fees	48,475	
Sanitation fees	162,245	
Donations	31,938	250
Other	48,420	8,126
Transfers in		5
Total Receipts	<u>1,391,497</u>	<u>308,950</u>
Disbursements:		
General government	339,322	
Law enforcement	420,194	
Highways and streets	20,596	187,454
Public safety	54,327	34,512
Sanitation	110,457	
Recreation and culture	82,117	
Social services	11,909	
Sales tax distributed to water department	129,639	
Debt service	44,286	45,914
Transfers out	5	
Water and wastewater	11,552	
Total Disbursements	<u>1,224,404</u>	<u>267,880</u>
Cash Balance, December 31, 2024	<u>\$ 557,938</u>	<u>\$ 244,825</u>

CITY OF LEACHVILLE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment and Training (Act 833)	Fire Protection	Court Automation	Grant	Total
Cash Balance, January 1, 2024	\$ 114,223	\$ 16,773	\$ 66,445	\$ 3,880	\$ 2,434	\$ 203,755
Receipts:						
State aid	167,668	16,883				184,551
Property taxes	34,758					34,758
Franchise fees	3,821					3,821
Sales taxes			64,820			64,820
Fines, forfeitures, and costs				813		813
Interest	451		1,532	11		1,994
Local permits and fees			9,812			9,812
Donations			250			250
Other	8,126					8,126
Transfers in					5	5
Total Receipts	<u>214,824</u>	<u>16,883</u>	<u>76,414</u>	<u>824</u>	<u>5</u>	<u>308,950</u>
Disbursements:						
Highways and streets	187,454					187,454
Public safety		16,604	17,908			34,512
Debt service	5,614		40,300			45,914
Total Disbursements	<u>193,068</u>	<u>16,604</u>	<u>58,208</u>			<u>267,880</u>
Cash Balance, December 31, 2024	<u>\$ 135,979</u>	<u>\$ 17,052</u>	<u>\$ 84,651</u>	<u>\$ 4,704</u>	<u>\$ 2,439</u>	<u>\$ 244,825</u>

CITY OF LEACHVILLE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Festival, General Reserve, Fire Discretionary, Melody Theater, Ballpark, and Gym and Community Center.
3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2024
	<hr/>
District Court	\$ 20,150
Administration of Justice	74

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024
	<hr/>
Land	\$ 210,806
Buildings	3,571,077
Equipment	<hr/> 2,172,037
Total	<hr/> \$ 5,953,920 <hr/>

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2024
	<hr/>
Financed purchases	<hr/> \$ 224,931 <hr/>