

**City of Bono, Arkansas**

**Financial and Compliance Report**

**December 31, 2025**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CITY OF BONO, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2025

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# Arkansas



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**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Bono, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Bono, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated March 24, 2026. These procedures were not performed for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: Danny Shaw  
Treasurer: Kasandra Parrish  
City Clerk: Jennifer Carreiro  
Police Chief: Michael Parrish

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
March 24, 2026  
LOM110825

CITY OF BONO, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2025  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2025	\$ 179,732	\$ 1,224,201
Receipts:		
State aid	50,793	455,788
Property taxes	76,454	44,636
Franchise fees	100,983	
Sales taxes	655,286	528,457
Fines, forfeitures, and costs	46,182	62,269
Interest	501	6,533
Local permits and fees	52,574	
Sanitation fees		3,051
Payroll contribution - employee		63,850
Donations	5,184	
Other	83,443	1,178
Total Receipts	<u>1,071,400</u>	<u>1,165,762</u>
Disbursements:		
General government	445,343	38,405
Law enforcement	579,834	172,954
Highways and streets		1,385,810
Public safety	14,517	3,986
Sanitation		2,239
Recreation and culture	65,807	
Social services	18,455	
Total Disbursements	<u>1,123,956</u>	<u>1,603,394</u>
Cash Balance, December 31, 2025	<u>\$ 127,176</u>	<u>\$ 786,569</u>

CITY OF BONO, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2025  
 (UNAUDITED)

Schedule 2

	Street	Police Equipment	Police Education	Local Police and Fire Retirement	Recycling	One Cent Sales Tax	Jail Fines	Total
Cash Balance, January 1, 2025	\$ 307,802	\$ 39,122	\$ 7,529	\$ 65,714	\$ 10,620	\$ 790,002	\$ 3,412	\$ 1,224,201
Receipts:								
State aid	290,051				5,000	160,737		455,788
Property taxes	44,636							44,636
Sales taxes	264,228					264,229		528,457
Fines, forfeitures, and costs		42,988	4,450				14,831	62,269
Interest	2,478	187	29	1,746	54	2,007	32	6,533
Sanitation fees					3,051			3,051
Payroll contribution - employee				63,850				63,850
Other	1,178							1,178
Total Receipts	<u>602,571</u>	<u>43,175</u>	<u>4,479</u>	<u>65,596</u>	<u>8,105</u>	<u>426,973</u>	<u>14,863</u>	<u>1,165,762</u>
Disbursements:								
General government						38,405		38,405
Law enforcement		25,301	2,052	54,114		77,472	14,015	172,954
Highways and streets	648,320					737,490		1,385,810
Public safety						3,986		3,986
Sanitation					2,239			2,239
Total Disbursements	<u>648,320</u>	<u>25,301</u>	<u>2,052</u>	<u>54,114</u>	<u>2,239</u>	<u>857,353</u>	<u>14,015</u>	<u>1,603,394</u>
Cash Balance, December 31, 2025	<u>\$ 262,053</u>	<u>\$ 56,996</u>	<u>\$ 9,956</u>	<u>\$ 77,196</u>	<u>\$ 16,486</u>	<u>\$ 359,622</u>	<u>\$ 4,260</u>	<u>\$ 786,569</u>

CITY OF BONO, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2025  
 (UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
     General, Parks and Recreation, and Senior Citizen
3. The cash balance at year-end in the custodial fund is as follow:

	December 31, 2025
Payroll	\$ 9,897

This balance represent payroll and payroll taxes that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2025
Land	\$ 280,012
Buildings	468,873
Equipment	1,178,666
Total	\$ 1,927,551

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2025
Financed purchases	\$ 87,258