

City of Piggott, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF PIGGOTT, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Piggott, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Piggott, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated February 3, 2026. These procedures were not performed for the Municipal Light, Water, and Sewer Fund and Piggott Health System (Hospital Fund). Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Bradley Scheffler
City Clerk: Debbie Harrell (appointed August 22, 2024)
Nikki Blue (resigned July 31, 2024)
Treasurer: Jamie Cluck
Police Chief: Sam Poole

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
February 3, 2026
LOM107524

CITY OF PIGGOTT, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund (Community Center Reserve)</u>
Cash Balance, January 1, 2024	\$ 2,567,490	\$ 947,661	\$ 13,554
Receipts:			
State aid	126,421	337,440	
Property taxes	226,036	67,832	
Franchise fees	83,104		
Sales taxes	1,628,320		
Fines, forfeitures, and costs	45,769	4,713	
Interest	96,172	18,952	318
Local permits and fees	11,350		
Airport fees		7,580	
Recreation fees	14,311		
Rental income	37,553	29,021	
Donations	2,015	750	
Contributions from Municipal Light, Water, and Sewer	705,349		
Other	137,478	6,611	
Transfers in		67,165	1,884
Total Receipts	<u>3,113,878</u>	<u>540,064</u>	<u>2,202</u>
Disbursements:			
General government	449,225		
Law enforcement	730,491	3,585	
Highways and streets	255,416	338,403	
Public safety	42,922	34,434	
Recreation and culture	187,593		
Community development		6,111	
Sales tax remitted to Hospital Fund	537,315		
Airport		11,437	
Wastewater		128,977	
Debt service	18,864		
Transfers out	69,049		
Total Disbursements	<u>2,290,875</u>	<u>522,947</u>	
Cash Balance, December 31, 2024	<u>\$ 3,390,493</u>	<u>\$ 964,778</u>	<u>\$ 15,756</u>

CITY OF PIGGOTT, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	Airport	Fire Equipment	District Court Automation	American Rescue Plan Act (ARPA)	Job Stimulus	Drug Control	Total
Cash Balance, January 1, 2024	\$ 249,815	\$ 275,839	\$ 167,127	\$ 7,095	\$ 128,977	\$ 118,808		\$ 947,661
Receipts:								
State aid	297,840		39,600					337,440
Property taxes	67,832							67,832
Fines, forfeitures, and costs				3,800			\$ 913	4,713
Interest	5,536	6,032	3,858	739		2,779	8	18,952
Airport fees		7,580						7,580
Rental income						29,021		29,021
Donations			750					750
Other	6,061		550					6,611
Transfers in		26,866	40,299					67,165
Total Receipts	<u>377,269</u>	<u>40,478</u>	<u>85,057</u>	<u>4,539</u>		<u>31,800</u>	<u>921</u>	<u>540,064</u>
Disbursements:								
Law enforcement				3,585				3,585
Highways and streets	338,403							338,403
Public safety			34,434					34,434
Community development						6,111		6,111
Airport		11,437						11,437
Wastewater					128,977			128,977
Total Disbursements	<u>338,403</u>	<u>11,437</u>	<u>34,434</u>	<u>3,585</u>	<u>128,977</u>	<u>6,111</u>		<u>522,947</u>
Cash Balance, December 31, 2024	<u>\$ 288,681</u>	<u>\$ 304,880</u>	<u>\$ 217,750</u>	<u>\$ 8,049</u>	<u>\$ 0</u>	<u>\$ 144,497</u>	<u>\$ 921</u>	<u>\$ 964,778</u>

CITY OF PIGGOTT, ARKANSAS
 OTHER INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General and Parks and Recreation
3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2024
Police Bond and Fine	\$ 230
Payroll	243

These balances represent fines, forfeitures, and costs and payroll taxes that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	\$ 709,812
Buildings	6,180,268
Equipment	1,941,374
 Total	 \$ 8,831,454

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2024
USDA loan payable	\$ 193,977