City of Hoxie, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE

CITY OF HOXIE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

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LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Hoxie, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Hoxie, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated November 13, 2025. These procedures were not performed for the Water, Sewer, and Utilities Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

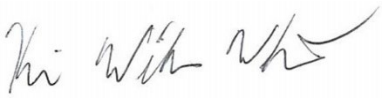
Mayor: Dennis Coggins
Clerk: Verna Coats
Treasurer: Delinda Duckworth
Police Chief: Anthony Monroe

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
November 13, 2025
LOM104724

CITY OF HOXIE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	$ 454,592	$ 614,481
Receipts:		
State aid	128,655	251,494
Federal aid	9,900	325,964
Property taxes	37,524	23,452
Franchise fees	135,690	
Sales taxes	486,133	87,532
Fines, forfeitures, and costs	83,108	24,244
Interest	2,468	8,463
Local permits and fees	48,141	
Sanitation fees	138,844	
Fire protection fees	31,509	
Principal on notes receivable		22,270
Interest on notes receivable		6,347
Other	20,202	1,682
Transfers in		15,000
Total Receipts	1,122,174	766,448
Disbursements:		
General government	432,264	53,756
Law enforcement	528,392	97,579
Highways and streets	879	273,697
Public safety	100,951	24,285
Sanitation	166,278	
Health	21,611	
Recreation and culture	10,907	
Water		277,751
Contributions to water and sewer	30,000	
Debt service		4,708
Transfers out	15,000	
Total Disbursements	1,306,282	731,776
Cash Balance, December 31, 2024	$ 270,484	$ 649,153

CITY OF HOXIE, ARKANSAS
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	Street	Fire Equipment and Training	Criminal Justice	Jail	Reuse Job Stimulus	Drug Control	American Rescue Plan Act	City Police Car Grant	Total
Cash Balance, January 1, 2024	$ 181,102	$ 18,239	$ 10,153	$ 23,544	$ 327,409	$ 279	$ 53,755		$ 614,481
Receipts:									
State aid	213,635	37,859							251,494
Federal aid							277,752	$ 48,212	325,964
Property taxes	23,452								23,452
Sales taxes	87,532								87,532
Fines, forfeitures, and costs			5,752	18,492					24,244
Interest	1,548		87		6,828				8,463
Principal on notes receivable					22,270				22,270
Interest on notes receivable					6,347				6,347
Other	1,672				10				1,682
Transfers in								15,000	15,000
Total Receipts	327,839	37,859	5,839	18,492	35,455		277,752	63,212	766,448
Disbursements:									
General government							53,756		53,756
Law enforcement			5,610	28,478		279		63,212	97,579
Highways and streets	273,697								273,697
Public safety		24,285							24,285
Water							277,751		277,751
Debt service	4,708								4,708
Total Disbursements	278,405	24,285	5,610	28,478		279	331,507	63,212	731,776
Cash Balance, December 31, 2024	$ 230,536	$ 31,813	$ 10,382	$ 13,558	$ 362,864	$ 0	$ 0	$ 0	$ 649,153

CITY OF HOXIE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
   General and Sanitation

3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2024
Drug Seizure	$ 274
Payroll	27,009

These balances represent forfeitures and payroll taxes that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	$ 407,282
Buildings	627,818
Equipment	1,208,250
Total	$ 2,243,350

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2024
Financed purchases	$ 53,690

6. The City received federal funding in the following amounts related to COVID-19 relief:

	December 31, 2024
American Rescue Plan Act (ARPA)	$ 277,752