

Yell County, Arkansas

Regulatory Basis Financial Statements and Other Reports

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



YELL COUNTY, ARKANSAS
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Arkansas

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Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE **ARKANSAS LEGISLATIVE AUDIT**

Independent Auditor's Report

Yell County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Yell County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2023, the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; and the Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Yell County, Arkansas, as of December 31, 2023; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Yell County, Arkansas, as of December 31, 2023, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 24, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read 'Kevin White', with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 24, 2025
LOCO07523

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Yell County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Yell County, Arkansas (County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated July 24, 2025. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

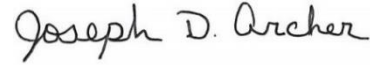
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated July 24, 2025.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink that reads "Joseph D. Archer". The signature is written in a cursive, flowing style.

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
July 24, 2025

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Yell County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The finding contained in this letter relates to the following officials who held office during 2023:

County Judge: Jeff Gilkey
Treasurer: Debra Craig
Sheriff: Nick Gault
Tax Collector: Christie Davis
County/Circuit Clerk: Anna Ward
Assessor: Sherry Hicks
County Librarian: Stacey Laurie
District Court Clerk: Brandi Chandler

We would like to communicate the following item that came to our attention during this audit. The purpose of such comment is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

County Judge

An analysis of the Sanitation Fund accounts receivable subsidiary ledger revealed that, at December 31, 2023, and July 16, 2025, a trash collection vendor owed \$21,360 in sanitation fees that accrued in 2018. The balance due conflicts with Ark. Const. art. 12, §5, which states, in part, "No... County... shall... appropriate money for, or loan its credit to any corporation, association, institution, or individual." A similar finding was issued in the prior five audit reports dating back to 2018. Although the prosecuting attorney previously recommended the County seek collection from the vendor, the County had taken no action as of report date.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Joseph D. Archer".

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
July 24, 2025

YELL COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2023

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 3,901,752	\$ 1,479,844	\$ 5,736,418
Accounts receivable	247,624	2,534	87,898
	<u>4,149,376</u>	<u>1,482,378</u>	<u>5,824,316</u>
TOTAL ASSETS	<u>\$ 4,149,376</u>	<u>\$ 1,482,378</u>	<u>\$ 5,824,316</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 105,131	\$ 88,982	\$ 40,667
Settlements pending	521		993,093
Total Liabilities	<u>105,652</u>	<u>88,982</u>	<u>1,033,760</u>
Fund Balances:			
Restricted			4,457,166
Committed	1,259,520	1,393,396	
Assigned	51,024		347,426
Unassigned	2,733,180		(14,036)
Total Fund Balances	<u>4,043,724</u>	<u>1,393,396</u>	<u>4,790,556</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,149,376</u>	<u>\$ 1,482,378</u>	<u>\$ 5,824,316</u>

The accompanying notes are an integral part of these financial statements.

YELL COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 676,797	\$ 2,151,147	\$ 327,469
Federal aid	1,364,204	158,136	20,039
Property taxes	1,286,020	390,574	494,914
Sales taxes	630,887	630,887	620,853
Fines, forfeitures, and costs	266,415		47,083
Interest	88,190	39,153	132,837
Officers' fees	31,893		127,724
911 fees			479,104
Restitution			5,415
Jail fees	771,347		34,328
Sanitation fees	386,522		
Insurance premiums collected	42,443		
Treasurer's commission	157,901		24,017
Collector's commission	259,726		49,336
Taxes apportioned - Assessor's salary and expense	342,071		
Other	423,189	15,916	22,031
TOTAL REVENUES	6,727,605	3,385,813	2,385,150
Less: Treasurer's commission	111,469	52,366	25,923
NET REVENUES	6,616,136	3,333,447	2,359,227
EXPENDITURES			
Current:			
General government	1,565,279		362,332
Law enforcement	2,657,925		1,055,908
Highways and streets	631,295	2,930,688	101,148
Public safety	50,028		713,929
Sanitation	465,443		75
Health	70,181		1,023,405
Recreation and culture			527,603
Social services	100,849		
Total Current	5,541,000	2,930,688	3,784,400
Debt Service:			
Financed purchase principal	55,042	154,281	
Financed purchase interest	7,890	13,252	
TOTAL EXPENDITURES	5,603,932	3,098,221	3,784,400

YELL COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 1,012,204	\$ 235,226	\$ (1,425,173)
OTHER FINANCING SOURCES (USES)			
Transfers in			412,353
Transfers out	(412,353)		
TOTAL OTHER FINANCING SOURCES (USES)	(412,353)		412,353
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	599,851	235,226	(1,012,820)
FUND BALANCES - JANUARY 1	3,443,873	1,158,170	5,803,376
FUND BALANCES - DECEMBER 31	\$ 4,043,724	\$ 1,393,396	\$ 4,790,556

The accompanying notes are an integral part of these financial statements.

YELL COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 607,001	\$ 676,797	\$ 69,796	\$ 1,940,613	\$ 2,151,147	\$ 210,534
Federal aid	602,948	1,364,204	761,256	154,000	158,136	4,136
Property taxes	1,096,500	1,286,020	189,520	472,802	390,574	(82,228)
Sales taxes	560,000	630,887	70,887	670,000	630,887	(39,113)
Fines, forfeitures, and costs	240,300	266,415	26,115			
Interest	10,150	88,190	78,040	1,500	39,153	37,653
Officers' fees	427,375	31,893	(395,482)			
Jail fees	6,100	771,347	765,247			
Sanitation fees	340,500	386,522	46,022			
Insurance premiums collected	40,000	42,443	2,443			
Treasurer's commission	140,000	157,901	17,901			
Collector's commission	800,000	259,726	(540,274)			
Taxes apportioned - Assessor's salary and expense	640,000	342,071	(297,929)			
Other	348,000	423,189	75,189	28,700	15,916	(12,784)
TOTAL REVENUES	5,858,874	6,727,605	868,731	3,267,615	3,385,813	118,198
Less: Treasurer's commission		111,469	(111,469)		52,366	(52,366)
NET REVENUES	5,858,874	6,616,136	757,262	3,267,615	3,333,447	65,832
EXPENDITURES						
Current:						
General government	1,633,228	1,565,279	67,949			
Law enforcement	2,845,473	2,657,925	187,548			
Highways and streets	751,330	631,295	120,035	3,142,421	2,930,688	211,733
Public safety	112,669	50,028	62,641			
Sanitation	465,818	465,443	375			
Health	1,087,322	70,181	1,017,141			
Recreation and culture	1,497		1,497			
Social services	100,849	100,849	0			
Total Current	6,998,186	5,541,000	1,457,186	3,142,421	2,930,688	211,733
Debt Service:						
Financed purchase principal		55,042	(55,042)		154,281	(154,281)
Financed purchase interest		7,890	(7,890)		13,252	(13,252)
TOTAL EXPENDITURES	6,998,186	5,603,932	1,394,254	3,142,421	3,098,221	44,200

YELL COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (1,139,312)	\$ 1,012,204	\$ 2,151,516	\$ 125,194	\$ 235,226	\$ 110,032
OTHER FINANCING SOURCES (USES)						
Transfers in	750,000		(750,000)			
Transfers out	(700,000)	(412,353)	287,647			
TOTAL OTHER FINANCING SOURCES (USES)	50,000	(412,353)	(462,353)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,089,312)	599,851	1,689,163	125,194	235,226	110,032
FUND BALANCES - JANUARY 1		3,443,873	3,443,873	1,004,495	1,158,170	153,675
FUND BALANCES - DECEMBER 31	\$ (1,089,312)	\$ 4,043,724	\$ 5,133,036	\$ 1,129,689	\$ 1,393,396	\$ 263,707

The accompanying notes are an integral part of these financial statements.

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, federal aid, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for Capital Projects Funds as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand accounts, certificates of deposit, treasury bills, and short-term investments with an original maturity of three months or less.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, commissions, trust funds, officer fees, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1: Summary of Significant Accounting Policies (Continued)

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds except for the Communication Facility and Equipment and Drug Control Funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,568,222	\$ 1,583,079
Collateralized:		
Collateral held by the pledging financial institution's trust department or agent in the County's name.	9,548,892	10,685,117
Total Deposits	<u>\$ 11,117,114</u>	<u>\$ 12,268,196</u>

The above total deposits do not include cash on hand of \$900.

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2023, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid			\$ 49,169
Fines, forfeitures, and costs	\$ 2,690		665
Interest	3,740	\$ 2,274	7,139
Officers' fees	1,989		500
911 fees			5,128
Restitution			1,235
Jail fees	12,414		
Sanitation fees	30,344		
Treasurer's commission	157,901		24,017
Other	38,546	260	45
Totals	<u>\$ 247,624</u>	<u>\$ 2,534</u>	<u>\$ 87,898</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2023, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 72,034	\$ 75,729	\$ 26,613
Salaries payable	15,904	7,548	7,239
Other	17,193	5,705	6,815
Totals	<u>\$ 105,131</u>	<u>\$ 88,982</u>	<u>\$ 40,667</u>

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 6: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2023, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 1,499,581
Law enforcement			274,929
Public safety			87,762
Health			1,664
Recreation and culture			424,097
Capital outlay			2,169,133
Total Restricted			<u>4,457,166</u>
Committed for:			
General government	\$ 1,259,520		
Highways and streets		\$ 1,393,396	
Total Committed	<u>1,259,520</u>	<u>1,393,396</u>	
Assigned to:			
General government	17,067		
Law enforcement			820
Public safety			344,757
Sanitation	33,957		
Health			1,849
Total Assigned	<u>51,024</u>		<u>347,426</u>
Unassigned	<u>2,733,180</u>		<u>(14,036)</u>
Totals	<u>\$ 4,043,724</u>	<u>\$ 1,393,396</u>	<u>\$ 4,790,556</u>

NOTE 7: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2023, the legal debt limit for bonded debt was \$25,515,458. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2023, the legal debt limit for short-term financing obligations was \$6,956,449. The amount of short-term financing obligations was \$478,111 leaving a legal debt margin of \$6,478,338.

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 8: Commitments

Total commitments consist of the following at December 31, 2023:

	December 31, 2023
Long-term liabilities	\$ 478,111
Reappraisal contract	430,848
Construction contracts	819,295
	<hr/>
Total Commitments	\$ 1,728,254
	<hr/>

Long-term Liabilities

Long-term liabilities at December 31, 2023, are comprised of the following:

	December 31, 2023
<u>Direct Borrowings</u>	
A 8.75% finance purchase agreement with KS State Bank Dated July 15, 2019, in the amount of \$49,389, due in 60 monthly installments of \$1,019 through October 15, 2024; secured by LED lighting. Payments are to be made from the General Fund.	\$ 9,795
A 4% finance purchase agreement with Chambers Bank dated December 28, 2020, in the amount of \$22,381, monthly installments of \$1,283 through October 20, 2022; for the purchase of a Sheriff's Office vehicle. On May 25, 2021, the City borrowed an additional \$34,246 for the purchase a Sheriff's Office vehicle and extended the maturity date to January 20, 2025. Payments are to be made from the General Fund.	15,685
A 7.75% finance purchase agreement with Chambers Bank dated March 17, 2023, in the amount of \$98,244, monthly installments of \$2,393 through March 17, 2027; for the purchase of Sheriff's Office vehicles. Payments are to be made from the General Fund.	82,106
A 6.75% finance purchase agreement with Chambers Bank dated August 7, 2023, in the amount of \$392,726, monthly installments of \$7,749 through August 7, 2028; for the purchase of (2) dump trucks. Payments are to be made from the Road Fund.	370,525
	<hr/>
Total Long-term liabilities	\$ 478,111
	<hr/>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding direct borrowings of \$478,111 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Compensated Absences

Compensated absences do vest or accumulate. The amount of compensated absences was not determined.

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 8: Commitments (Continued)

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2023	Maturities to December 31, 2023
<u>Direct Borrow ings</u>					
7/15/19	10/15/24	8.75%	\$ 49,389	\$ 9,795	\$ 39,594
12/28/20	1/20/25	4%	56,627	15,685	40,942
3/17/23	3/17/27	7.75%	98,244	82,106	16,138
8/7/23	8/7/28	6.75%	392,726	370,525	22,201
Total Long-Term Debt			<u>\$ 596,986</u>	<u>\$ 478,111</u>	<u>\$ 118,875</u>

Changes in Long-Term Debt

	Balance January 01, 2023	Issued	Retired	Balance December 31, 2023
<u>Direct Borrow ings</u>				
Financed purchases	<u>\$ 196,464</u>	<u>\$ 490,970</u>	<u>\$ 209,323</u>	<u>\$ 478,111</u>

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2023:

Years Ending December 31,	Direct Borrow ings		
	Principal	Interest	Total
2024	\$ 117,624	\$ 29,668	\$ 147,292
2025	100,331	22,020	122,351
2026	106,994	14,708	121,702
2027	92,735	7,433	100,168
2028	60,427	1,566	61,993
Totals	<u>\$ 478,111</u>	<u>\$ 75,395</u>	<u>\$ 553,506</u>

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corp (TASC) on November 30, 2021, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$11,968 for a total of \$718,080 beginning January 15, 2022. Contract expense for 2023, was \$143,616.

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 8: Commitments (Continued)

County-Wide Reappraisal Contract (Continued)

The County is obligated for the following amounts at December 31, 2023:

<u>Year</u>	<u>December 31, 2023</u>
2024	\$ 143,616
2025	143,616
2026	<u>143,616</u>
Total	<u>\$ 430,848</u>

Construction Contracts

The County was contractually obligated for the following construction contracts at December 31, 2023:

<u>Project Name</u>	<u>Estimated Completion Date</u>	<u>Contract Balance December 31, 2023</u>
911 Call Center (Engineering)	October 2025	\$ 57,000
Dale Bend Bridge	October 2025	<u>762,295</u>
Total Construction Contracts		<u>\$ 819,295</u>

NOTE 9: Interfund Transfers

The General Fund transferred \$412,353 to Other Funds in the Aggregate to supplement operations in the amounts of \$239,900 for County Jail Operation and Maintenance, \$40,500 for Nuclear Response, \$5,860 for Drug Court, \$1,751 for Emergency Medical Services, \$642 for Firefighter's Training, and \$123,700 for Emergency 911.

NOTE 10: Joint Venture: Regional Library

Franklin, Johnson, Logan and Yell Counties entered into an agreement on June 12, 2023, pursuant to Act 402 of 1997 to establish the Regional Library. The agreement states that services shall be made available to all residents of the counties who entered into the agreement. The County Library paid \$70,000 for regional library expenditures in 2023. Contact the Regional Library at 501 N. Front Street, Dardanelle, AR 72834 to obtain financial statements.

NOTE 11: Jointly Governed Organizations

West River Valley Solid Waste Management District

Conway, Crawford, Franklin, Johnson, Logan, Perry, Pope, Scott, and Yell counties and the Cities of Van Buren, Ozark, Atkins, Booneville, Alma, Clarksville, Russellville, Paris, Charleston, Morrilton, Waldron, and Dardanelle entered into an agreement in 1997 to form the West River Valley Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-708. The County did not provide any funding for the West River Valley Solid Waste Management District in 2023. Separate financial statements may be obtained at: 24087 Highway 164, Clarksville, AR 72830.

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 11: Jointly Governed Organizations (Continued)

Fifteenth Judicial District Drug Task Force

The Prosecuting Attorney of the Fifteenth Judicial District, the Sheriffs' Departments of Yell, Conway, Scott, and Logan Counties, and the Police Departments of Paris, Booneville, Magazine, Waldron, Plainview, Ola, Dardanelle, Danville, Morrilton, Oppelo, Menifee, Mansfield, and Plumerville entered into an agreement to establish the Fifteenth Judicial District Drug Task Force. Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney of the Fifteenth Judicial District. The County provided funding in the amount of \$15,000 to the Fifteenth Judicial District Drug Task Force in 2023. Financial statements of the Fifteenth Judicial District Drug Task Force are not available.

NOTE 12: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 13: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.5% as of July 1, 2023. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2023, (date of APERS Employer Allocation Report) were \$687,987.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2023, (actuarial valuation date and measurement date) was \$5,904,562.

NOTE 14: Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2022, the County was awarded \$1,557,616 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021, and as of the report date, \$1,557,616 of this amount has been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

NOTE 15: Deficit Fund Balance

The following fund has a deficit fund balance as of December 31, 2023:

	December 31, 2023
	<hr/>
Other Funds in the Aggregate:	
Special Revenue Funds:	
County Jail Operation and Maintenance	<u>\$ (14,036)</u>

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 16: County Hospitals

On November 6, 2007, Yell County entered into a lease transaction with John Ed Chambers Memorial Hospital, Inc., an Arkansas nonprofit corporation, to restate and reaffirm the original lease for operation the Danville Hospital dated August 26, 1998, without a break in the continuity of the lease agreement. The term of the lease is 50 years with a lease payment of \$25 per year. In connection with the lease, the County assigned the operation assets, and the Hospital assumed all liabilities. Lease payments are to be made to the Board of Governors of Yell County Hospital d/b/a John Ed Chambers Memorial Hospital.

On June 1, 2019, Yell County entered into an interim Management Services Agreement with Dardanelle Regional, LLC, an Arkansas limited liability company, for the operation of the Dardanelle hospital. The initial term of the agreement is six months and will automatically renew for successive six-month terms.

NOTE 17: Interlocal Agreement

9-1-1 Communication System

Yell County entered into an interlocal agreement effective October 1, 2023, with the City of Dardanelle. The purpose of this agreement is to establish a permanent and perpetual relationship in order to provide all persons, businesses, and residences in Yell County, Arkansas, the services of an enhanced 9-1-1 emergency telephone system. The Yell County Sheriff's office will act as 911 administrator under the supervision and control of the Yell County Judge. The County will initially pay all expenses incurred for operation and management of the program. The City of Dardanelle agrees to pay Yell County \$8,300 per month. The cost sharing will allocate the expenses for the 911 Emergency Dispatch. In 2023, the County received \$24,900 from the City of Dardanelle. This agreement will terminate on or about December 31, 2024.

YELL COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment No. 79	County Recorder	County Clerk's Cost	County Clerk's Operating
ASSETS							
Cash and cash equivalents	\$ 56,483	\$ 156,035	\$ 754	\$ 18,857	\$ 70,212	\$ 24,467	\$ 6,842
Accounts receivable	24,109	200	201	30	116	40	11
TOTAL ASSETS	<u>\$ 80,592</u>	<u>\$ 156,235</u>	<u>\$ 955</u>	<u>\$ 18,887</u>	<u>\$ 70,328</u>	<u>\$ 24,507</u>	<u>\$ 6,853</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 85		\$ 37		\$ 565	\$ 203	\$ 4,135
Settlements pending							
Total Liabilities	<u>85</u>		<u>37</u>		<u>565</u>	<u>203</u>	<u>4,135</u>
Fund Balances:							
Restricted	80,507	\$ 156,235	918	\$ 18,887	69,763	24,304	\$ 6,853
Assigned							
Unassigned							
Total Fund Balances	<u>80,507</u>	<u>156,235</u>	<u>918</u>	<u>18,887</u>	<u>69,763</u>	<u>24,304</u>	<u>6,853</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 80,592</u>	<u>\$ 156,235</u>	<u>\$ 955</u>	<u>\$ 18,887</u>	<u>\$ 70,328</u>	<u>\$ 24,507</u>	<u>\$ 6,853</u>

YELL COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS								
	Support Cost Collections	Jail Restoration	Boating Safety and Enforcement	Emergency 911	Public Defender	Public Defender Investigator	Drug Court	Juvenile Probation
ASSETS								
Cash and cash equivalents	\$ 349	\$ 26,806		\$ 371,645	\$ 25,007	\$ 96,881	\$ 719	\$ 60,055
Accounts receivable		45	\$ 2	5,677	40	155	101	961
TOTAL ASSETS	<u>\$ 349</u>	<u>\$ 26,851</u>	<u>\$ 2</u>	<u>\$ 377,322</u>	<u>\$ 25,047</u>	<u>\$ 97,036</u>	<u>\$ 820</u>	<u>\$ 61,016</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 5,978		\$ 8,192	\$ 3,348			
Settlements pending								
Total Liabilities		<u>5,978</u>		<u>8,192</u>	<u>3,348</u>			
Fund Balances:								
Restricted	\$ 349	20,873	\$ 2	35,430	21,699	\$ 97,036		\$ 61,016
Assigned				333,700			\$ 820	
Unassigned								
Total Fund Balances	<u>349</u>	<u>20,873</u>	<u>2</u>	<u>369,130</u>	<u>21,699</u>	<u>97,036</u>	<u>820</u>	<u>61,016</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 349</u>	<u>\$ 26,851</u>	<u>\$ 2</u>	<u>\$ 377,322</u>	<u>\$ 25,047</u>	<u>\$ 97,036</u>	<u>\$ 820</u>	<u>\$ 61,016</u>

YELL COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS							
	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Court Security (Act 576) Grant	Building and Maintenance	Nuclear Response	Firefighter's Training	West Nile Virus Grant	War Memorial Fund
ASSETS								
Cash and cash equivalents	\$ 9,465	\$ 5,538	\$ 2,168	\$ 120,317	\$ 2,522	\$ 12,760	\$ 1,664	\$ 820
Accounts receivable	15				11	20		1
TOTAL ASSETS	<u>\$ 9,480</u>	<u>\$ 5,538</u>	<u>\$ 2,168</u>	<u>\$ 120,317</u>	<u>\$ 2,533</u>	<u>\$ 12,780</u>	<u>\$ 1,664</u>	<u>\$ 821</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable					\$ 1,093			
Settlements pending								
Total Liabilities					<u>1,093</u>			
Fund Balances:								
Restricted	\$ 9,480	\$ 5,538	\$ 2,168	\$ 120,317		\$ 3,163	\$ 1,664	\$ 821
Assigned					1,440	9,617		
Unassigned								
Total Fund Balances	<u>9,480</u>	<u>5,538</u>	<u>2,168</u>	<u>120,317</u>	<u>1,440</u>	<u>12,780</u>	<u>1,664</u>	<u>821</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 9,480</u>	<u>\$ 5,538</u>	<u>\$ 2,168</u>	<u>\$ 120,317</u>	<u>\$ 2,533</u>	<u>\$ 12,780</u>	<u>\$ 1,664</u>	<u>\$ 821</u>

YELL COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS							
	County Jail Operation and Maintenance	Emergency Medical Services	Automated Records System Grant	Communication Facility and Equipment	Drug Control	American Rescue Plan Act	Law Enforcement Grant Fund	Public Safety Equipment Fund
ASSETS								
Cash and cash equivalents	\$ 2,995	\$ 568	\$ 13,188	\$ 44,920	\$ 13,103	\$ 1,004,918	\$ 6	
Accounts receivable		1,281				1,609		\$ 49,169
TOTAL ASSETS	<u>\$ 2,995</u>	<u>\$ 1,849</u>	<u>\$ 13,188</u>	<u>\$ 44,920</u>	<u>\$ 13,103</u>	<u>\$ 1,006,527</u>	<u>\$ 6</u>	<u>\$ 49,169</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 17,031							
Settlements pending								
Total Liabilities	<u>17,031</u>							
Fund Balances:								
Restricted			\$ 13,188	\$ 44,920	\$ 13,103	\$ 1,006,527	\$ 6	\$ 49,169
Assigned		\$ 1,849						
Unassigned	(14,036)							
Total Fund Balances	<u>(14,036)</u>	<u>1,849</u>	<u>13,188</u>	<u>44,920</u>	<u>13,103</u>	<u>1,006,527</u>	<u>6</u>	<u>49,169</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,995</u>	<u>\$ 1,849</u>	<u>\$ 13,188</u>	<u>\$ 44,920</u>	<u>\$ 13,103</u>	<u>\$ 1,006,527</u>	<u>\$ 6</u>	<u>\$ 49,169</u>

YELL COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2023

Schedule 1

	CAPITAL PROJECTS FUNDS		CUSTODIAL FUNDS						
	Jail Construction	Jail Sales Tax	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County/Circuit Clerk's Accounts	District Court Accounts	Juvenile Probation	Totals
ASSETS									
Cash and cash equivalents	\$ 1,037,014	\$ 1,128,650	\$ 331,605	\$ 143,925	\$ 55,945	\$ 375,499	\$ 86,010	\$ 109	\$ 5,736,418
Accounts receivable	1,661	1,808							87,898
TOTAL ASSETS	\$ 1,038,675	\$ 1,130,458	\$ 331,605	\$ 143,925	\$ 55,945	\$ 375,499	\$ 86,010	\$ 109	\$ 5,824,316
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable									\$ 40,667
Settlements pending			\$ 331,605	\$ 143,925	\$ 55,945	\$ 375,499	\$ 86,010	\$ 109	993,093
Total Liabilities			331,605	143,925	55,945	375,499	86,010	109	1,033,760
Fund Balances:									
Restricted	\$ 1,038,675	\$ 1,130,458							4,457,166
Assigned									347,426
Unassigned									(14,036)
Total Fund Balances	1,038,675	1,130,458							4,790,556
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,038,675	\$ 1,130,458	\$ 331,605	\$ 143,925	\$ 55,945	\$ 375,499	\$ 86,010	\$ 109	\$ 5,824,316

YELL COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment No. 79	County Recorder	County Clerk's Cost	County Library	County Clerk's Operating	Reappraisal
REVENUES									
State aid				\$ 6,889			\$ 67,624		\$ 127,246
Federal aid									
Property taxes							473,880		19,610
Sales taxes									
Fines, forfeitures, and costs			\$ 2,653						
Interest	\$ 1,622	\$ 3,907	21	567	\$ 2,026	\$ 682	10,798	\$ 190	
Officers' fees					79,065	35,133		288	
911 fees									
Restitution									
Jail fees									
Treasurer's commission	24,017								
Collector's commission		49,336							
Other		3			11	6	13,336		
TOTAL REVENUES	25,639	53,246	2,674	7,456	81,102	35,821	565,638	478	146,856
Less: Treasurer's commission		1,507	49		1,793	778	12,222	6	
NET REVENUES	25,639	51,739	2,625	7,456	79,309	35,043	553,416	472	146,856
EXPENDITURES									
Current:									
General government	13,282	17,345		14,806	82,084	29,780			143,616
Law enforcement			2,745						
Highways and streets									
Public safety									
Sanitation									
Health									
Recreation and culture							526,256		
TOTAL EXPENDITURES	13,282	17,345	2,745	14,806	82,084	29,780	526,256		143,616
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	12,357	34,394	(120)	(7,350)	(2,775)	5,263	27,160	472	3,240
OTHER FINANCING SOURCES (USES)									
Transfers in									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	12,357	34,394	(120)	(7,350)	(2,775)	5,263	27,160	472	3,240
FUND BALANCES - JANUARY 1	68,150	121,841	1,038	26,237	72,538	19,041	396,937	6,381	(3,240)
FUND BALANCES - DECEMBER 31	\$ 80,507	\$ 156,235	\$ 918	\$ 18,887	\$ 69,763	\$ 24,304	\$ 424,097	\$ 6,853	\$ 0

YELL COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS								
	Support Cost Collections	Jail Restoration	Boating Safety and Enforcement	Emergency 911	Public Defender	Public Defender Investigator	Drug Court	Juvenile Probation	Circuit Clerk Commissioner's Fee
REVENUES									
State aid			\$ 1,541						
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs		\$ 24,419			\$ 11,121	\$ 2,656	\$ 673	\$ 3,695	
Interest	\$ 9	707	12	\$ 10,040	712	2,704	5	1,660	\$ 258
Officers' fees	108							4,145	917
911 fees				479,104					
Restitution									
Jail fees									
Treasurer's commission									
Collector's commission									
Other				1,008				1	
TOTAL REVENUES	117	25,126	1,553	490,152	11,833	5,360	678	9,501	1,175
Less: Treasurer's commission	2			9,356	31			150	
NET REVENUES	115	25,126	1,553	480,796	11,802	5,360	678	9,351	1,175
EXPENDITURES									
Current:									
General government									
Law enforcement		15,843	1,552		16,983		5,401	1,036	
Highways and streets									
Public safety				577,228					
Sanitation									
Health									
Recreation and culture									
TOTAL EXPENDITURES		15,843	1,552	577,228	16,983		5,401	1,036	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	115	9,283	1	(96,432)	(5,181)	5,360	(4,723)	8,315	1,175
OTHER FINANCING SOURCES (USES)									
Transfers in				123,700			5,860		
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	115	9,283	1	27,268	(5,181)	5,360	1,137	8,315	1,175
FUND BALANCES - JANUARY 1	234	11,590	1	341,862	26,880	91,676	(317)	52,701	8,305
FUND BALANCES - DECEMBER 31	\$ 349	\$ 20,873	\$ 2	\$ 369,130	\$ 21,699	\$ 97,036	\$ 820	\$ 61,016	\$ 9,480

YELL COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS								
	Assessor's Late Assessment Fee	Court Security (Act 576) Grant	Building and Maintenance	Nuclear Response	Firefighter's Training	West Nile Virus Grant	War Memorial Fund	County Jail Operation and Maintenance	Emergency Medical Services
REVENUES									
State aid				\$ 75,000					
Federal aid				10,181	\$ 2,858				
Property taxes	\$ 1,424								
Sales taxes								\$ 620,853	
Fines, forfeitures, and costs									
Interest	89	\$ 35	\$ 1,939	118	345	\$ 27	\$ 22	48	\$ 28
Officers' fees									
911 fees									
Restitution									5,415
Jail fees								655	
Treasurer's commission									
Collector's commission									
Other			132	124				1,248	477
TOTAL REVENUES	1,513	35	2,071	85,423	3,203	27	22	622,804	5,920
Less: Treasurer's commission	29								
NET REVENUES	1,484	35	2,071	85,423	3,203	27	22	622,804	5,920
EXPENDITURES									
Current:									
General government	1,282		37,319						
Law enforcement								885,766	
Highways and streets									
Public safety				133,637	838				
Sanitation									
Health									15,806
Recreation and culture									
TOTAL EXPENDITURES	1,282		37,319	133,637	838			885,766	15,806
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	202	35	(35,248)	(48,214)	2,365	27	22	(262,962)	(9,886)
OTHER FINANCING SOURCES (USES)									
Transfers in				40,500	642			239,900	1,751
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	202	35	(35,248)	(7,714)	3,007	27	22	(23,062)	(8,135)
FUND BALANCES - JANUARY 1	5,336	2,133	155,565	9,154	9,773	1,637	799	9,026	9,984
FUND BALANCES - DECEMBER 31	\$ 5,538	\$ 2,168	\$ 120,317	\$ 1,440	\$ 12,780	\$ 1,664	\$ 821	\$ (14,036)	\$ 1,849

YELL COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS						CAPITAL PROJECTS FUNDS		
	Automated Records System Grant	Communication Facility and Equipment	Drug Control	American Rescue Plan Act	Law Enforcement Grant Fund	Public Safety Equipment Fund	Jail Construction	Jail Sales Tax	Totals
REVENUES									
State aid						\$ 49,169			\$ 327,469
Federal aid					\$ 7,000				20,039
Property taxes									494,914
Sales taxes									620,853
Fines, forfeitures, and costs			\$ 1,866						47,083
Interest	\$ 213	\$ 48	11	\$ 33,185			\$ 29,082	\$ 31,727	132,837
Officers' fees		8,068							127,724
911 fees									479,104
Restitution									5,415
Jail fees		33,673							34,328
Treasurer's commission									24,017
Collector's commission									49,336
Other		5,075						610	22,031
TOTAL REVENUES	213	46,864	1,877	33,185	7,000	49,169	29,082	32,337	2,385,150
Less: Treasurer's commission									25,923
NET REVENUES	213	46,864	1,877	33,185	7,000	49,169	29,082	32,337	2,359,227
EXPENDITURES									
Current:									
General government				22,818					362,332
Law enforcement		52,972	200	54,277	6,994			12,139	1,055,908
Highways and streets				101,148					101,148
Public safety				2,226					713,929
Sanitation				75					75
Health				1,007,599					1,023,405
Recreation and culture				1,347					527,603
TOTAL EXPENDITURES		52,972	200	1,189,490	6,994			12,139	3,784,400
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	213	(6,108)	1,677	(1,156,305)	6	49,169	29,082	20,198	(1,425,173)
OTHER FINANCING SOURCES (USES)									
Transfers in									412,353
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	213	(6,108)	1,677	(1,156,305)	6	49,169	29,082	20,198	(1,012,820)
FUND BALANCES - JANUARY 1	12,975	51,028	11,426	2,162,832			1,009,593	1,110,260	5,803,376
FUND BALANCES - DECEMBER 31	<u>\$ 13,188</u>	<u>\$ 44,920</u>	<u>\$ 13,103</u>	<u>\$ 1,006,527</u>	<u>\$ 6</u>	<u>\$ 49,169</u>	<u>\$ 1,038,675</u>	<u>\$ 1,130,458</u>	<u>\$ 4,790,556</u>

YELL COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment No. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Recorder	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 and Yell County Ordinance no. 2002-7 (November 11, 2002) established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
County Clerk's Operating	Ark. Code Ann. § 16-20-407 established a \$2 marriage license fee to be used for County Clerk's cost.
Reappraisal	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Support Cost Collections	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Jail Restoration	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.

YELL COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Public Defender Investigator	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense and representation of indigent persons.
Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Juvenile Probation	Ark. Code Ann. § 16-13-326 established fund to collect juvenile fees and provide services and supplies to juveniles at the discretion of the juvenile division of Circuit Court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Court Security (Act 576) Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Building and Maintenance	Established to account for remaining proceeds from Bond Series 2006. The funds are to be used for building and maintenance.
Nuclear Response	Ark. Code Ann. § 19-6-435 established fund to be used for operation and maintenance of the Arkansas Nuclear Planning and Response Program.

YELL COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Firefighter's Training	Established to account for federal grant for fire safety and training.
West Nile Virus Grant	Established to account for federal grant for the eradication of mosquitoes.
War Memorial Fund	Established to account for donations received to build and maintain a war memorial monument.
County Jail Operation and Maintenance	Established by Yell County Ordinance no. 2014-10 (October 13, 2014) to account for monies dedicated to the operation and maintenance of the new jail.
Emergency Medical Services	Ark. Code Ann. §§ 20-13-303 - 20-13-305 and Yell County Ordinance no. 2018-9 (July 9, 2018) established fund to receive fees to provide for ambulance services for the County.
Automated Records System Grant	Established to account for a grant received through the Association of Arkansas Counties to be used specifically for circuit court technology.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Law Enforcement Grant Fund	Established to account for the Local Law Enforcement Block Grant funds to be used for law enforcement purchases.
Public Safety Equipment Fund	Ark. Code Ann. § 12-1-103 established fund to account for a grant received from the Arkansas Public Safety Equipment Grant Program for the purchase of law enforcement equipment aiding in improving trust and relationships between law enforcement and their communities.
Jail Construction	Established by Yell County Ordinance no. 2014-4 (March 10, 2014) to account for proceeds of bonds issued to construct the new County Jail.

YELL COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Sales Tax	Established by Yell County Ordinance no. 2020-12 (November 9, 2020) to account for sales tax money in excess of debt service requirements in accordance with ballot provisions.

Treasurer's accounts consist primarily of treasurer's commission and Law Library money not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, restitution, and bond money.

County/Circuit Clerk's accounts consist primarily of trust money awaiting disposition by the applicable court and payroll deductions due to the appropriate agencies.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

Juvenile Probation account consists primarily of fees and restitutions not yet distributed to the proper agency.

YELL COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2023
(Unaudited)

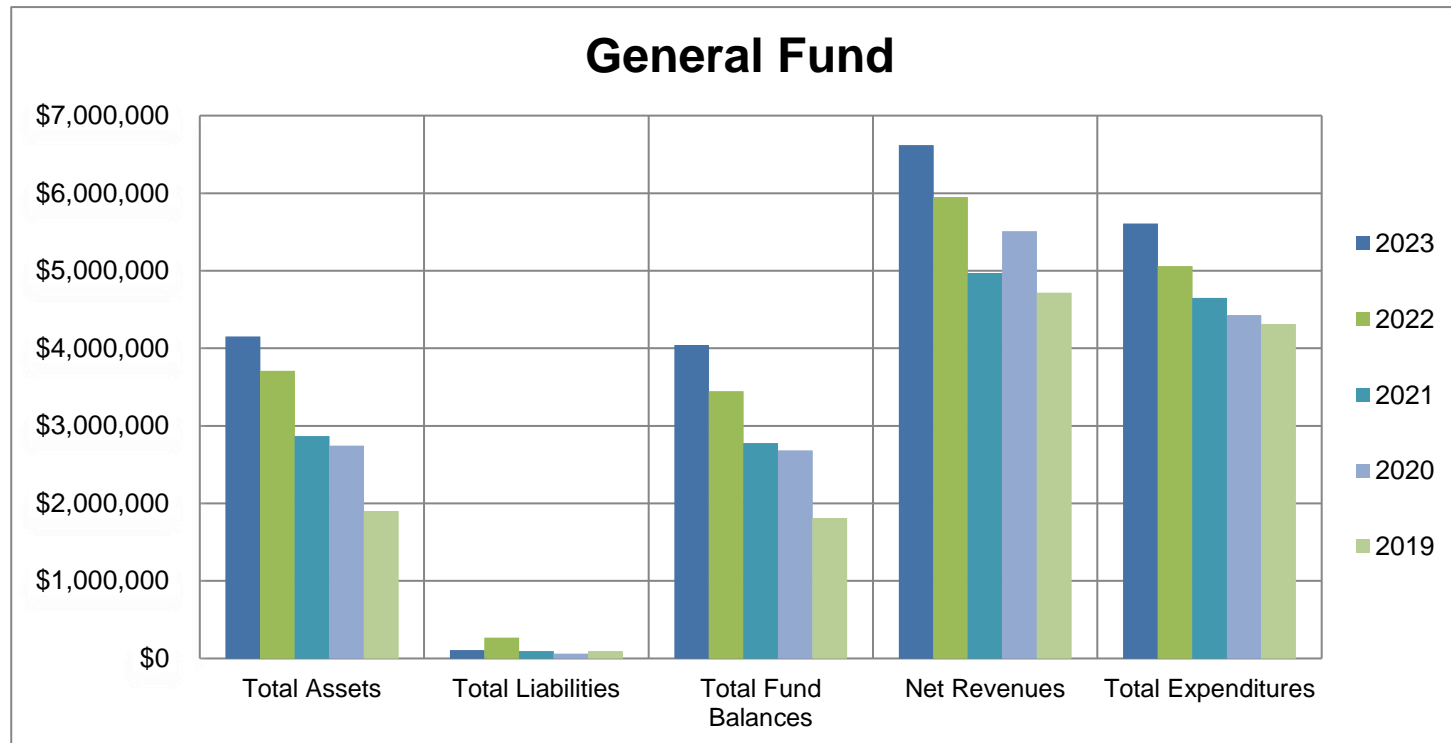
Schedule 3

	December 31, 2023
	<hr/>
Land	\$ 557,565
Buildings	13,486,383
Equipment	<hr/> 6,813,820
	<hr/>
Total	<u><u>\$ 20,857,768</u></u>

YELL COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2023
(Unaudited)

Schedule 4-1

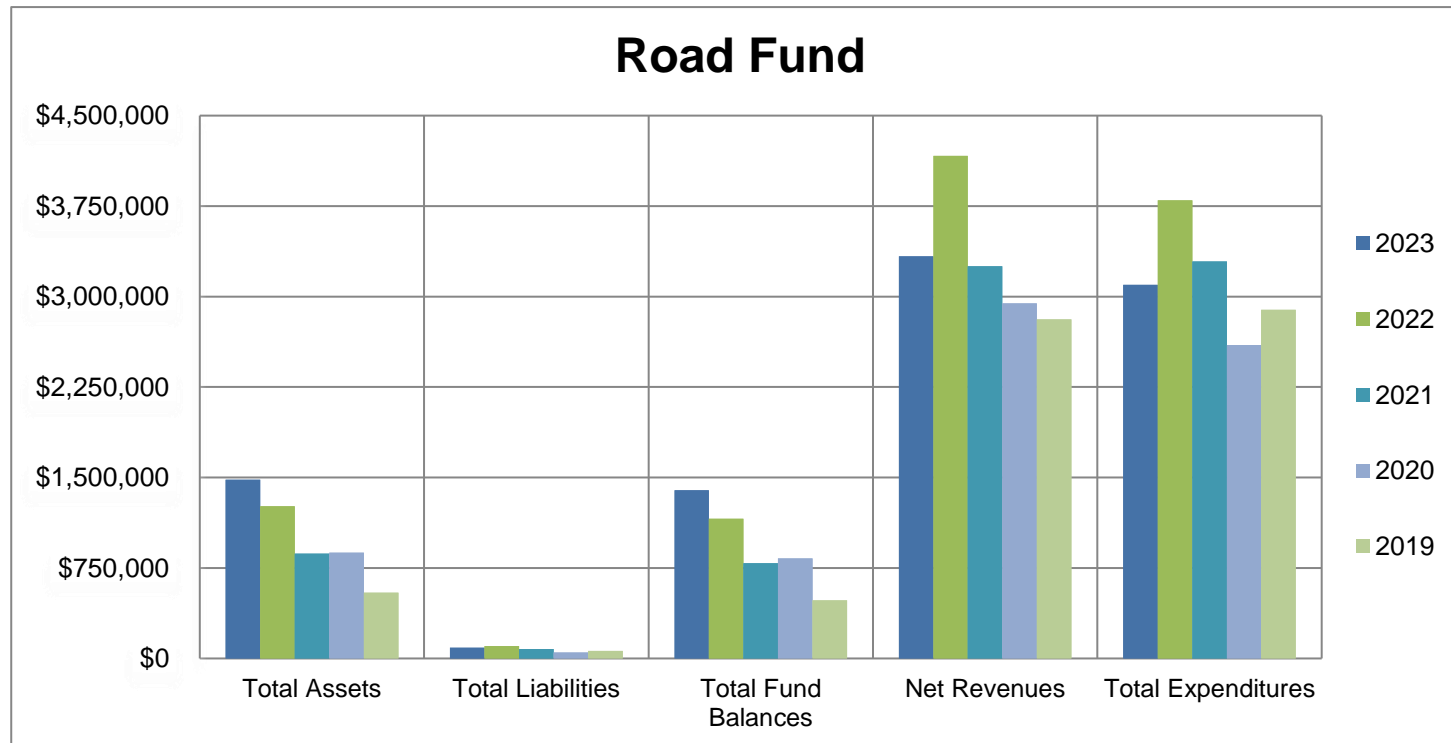
<u>General</u>	2023	2022	2021	2020	2019
Total Assets	\$ 4,149,376	\$ 3,709,802	\$ 2,866,926	\$ 2,740,984	\$ 1,900,175
Total Liabilities	105,652	265,929	92,325	60,188	92,061
Total Fund Balances	4,043,724	3,443,873	2,774,601	2,680,796	1,808,114
Net Revenues	6,616,136	5,948,303	4,968,791	5,508,414	4,714,029
Total Expenditures	5,603,932	5,058,881	4,650,100	4,424,227	4,309,303
Total Other Financing Sources/Uses	(412,353)	(220,150)	(224,886)	(211,505)	(440,613)



YELL COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2023
(Unaudited)

Schedule 4-2

<u>Road</u>	2023	2022	2021	2020	2019
Total Assets	\$ 1,482,378	\$ 1,260,859	\$ 867,673	\$ 877,988	\$ 544,547
Total Liabilities	88,982	102,689	78,119	48,779	61,930
Total Fund Balances	1,393,396	1,158,170	789,554	829,209	482,617
Net Revenues	3,333,447	4,166,125	3,250,116	2,943,737	2,811,413
Total Expenditures	3,098,221	3,797,509	3,289,771	2,597,145	2,890,363
Total Other Financing Sources/Uses					(14,000)



YELL COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2023
(Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Assets	\$ 5,824,316	\$ 9,445,941	\$ 6,085,798	\$ 3,991,736	\$ 3,840,338
Total Liabilities	1,033,760	3,642,565	915,343	614,817	583,946
Total Fund Balances	4,790,556	5,803,376	5,170,455	3,376,919	3,256,392
Net Revenues	2,359,227	4,248,083	4,957,187	3,776,350	3,338,568
Total Expenditures	3,784,400	3,835,312	3,397,287	3,855,094	4,056,397
Total Other Financing Sources/Uses	412,353	220,150	233,636	211,505	454,613

