

Randolph County, Arkansas

**Regulatory Basis Financial Statements
and Other Reports**

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



RANDOLPH COUNTY, ARKANSAS
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Arkansas



Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Randolph County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Randolph County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2024; the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; the Statement of Revenues, Expenditures, and Change in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended; and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Randolph County, Arkansas, as of December 31, 2024; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Randolph County, Arkansas, as of December 31, 2024, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the County would have included another fund under accounting principles generally accepted in the United States of America (GAAP) as established by the Governmental Accounting Standards Board. However, under the regulatory basis, this fund is not required to be included as part of the reporting entity. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 15, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
January 15, 2026
LOCO06124

Arkansas



Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Randolph County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Randolph County, Arkansas (County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated January 15, 2026. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

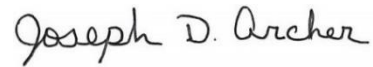
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated January 15, 2026.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
January 15, 2026

Arkansas



Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Randolph County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2024:

County Judge: Ben Wicker
Treasurer: Dennis Calaway
Sheriff: Kevin Bell
Tax Collector: Jennifer Zitzelberger
County Clerk: Rhonda Blevins
Circuit Clerk: Debbie Wise
Assessor: Krissy Massey
County Librarian: Brenda Davis
District Court Clerk: Hannah Templeman

No issues came to our attention that we considered necessary to report to management.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Joseph D. Archer".

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
January 15, 2026

RANDOLPH COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2024

Exhibit A

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
ASSETS			
Cash and cash equivalents	\$ 2,890,314	\$ 1,030,537	\$ 3,728,797
Investments	500,220		
Accounts receivable	<u>60,797</u>	<u>6,096</u>	<u>87,204</u>
TOTAL ASSETS	<u><u>\$ 3,451,331</u></u>	<u><u>\$ 1,036,633</u></u>	<u><u>\$ 3,816,001</u></u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 74,598	\$ 56,520	\$ 110,617
Settlements pending	61,173	2,339	573,061
Total Liabilities	<u>135,771</u>	<u>58,859</u>	<u>683,678</u>
Fund Balances:			
Restricted			2,603,497
Assigned	1,886,756	977,774	528,826
Unassigned	<u>1,428,804</u>		
Total Fund Balances	<u>3,315,560</u>	<u>977,774</u>	<u>3,132,323</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 3,451,331</u></u>	<u><u>\$ 1,036,633</u></u>	<u><u>\$ 3,816,001</u></u>

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 551,932	\$ 1,714,392	\$ 261,657
Federal aid	72,140		27,510
Property taxes	735,750	210,780	630,461
Sales taxes	1,139,041	560,481	963,799
Fines, forfeitures, and costs	295,098		95,171
Interest	116,061	40,790	123,516
Officers' fees	88,917		147,072
Jail fees			329,040
911 fees			307,565
Sanitation fees			544,290
Sale of county property	233,685		
Treasurer's commission	140,470		20,571
Collector's commission	174,960		45,496
Taxes apportioned - Assessor's salary and expense	330,308		
Other	187,382	11,084	123,755
TOTAL REVENUES	4,065,744	2,537,527	3,619,903
Less: Treasurer's commission	44,139	39,303	45,515
NET REVENUES	4,021,605	2,498,224	3,574,388
EXPENDITURES			
Current:			
General government	1,990,618		953,550
Law enforcement	1,695,683		1,378,130
Highways and streets		3,203,057	
Public safety	32,443		465,166
Sanitation			525,497
Health	265,434		
Recreation and culture			415,751
Social services	95,803		30,000
Total Current	4,079,981	3,203,057	3,768,094
Debt Service:			
Bond principal			190,565
Bond interest and other charges			69,423
Financed purchase principal	10,497	99,068	
Financed purchase interest	254	17,429	
TOTAL EXPENDITURES	4,090,732	3,319,554	4,028,082

RANDOLPH COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (69,127)	\$ (821,330)	\$ (453,694)
OTHER FINANCING SOURCES (USES)			
Transfers in	48,927	41,449	49,691
Transfers out	(67,049)		(73,018)
TOTAL OTHER FINANCING SOURCES (USES)	(18,122)	41,449	(23,327)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(87,249)	(779,881)	(477,021)
FUND BALANCES - JANUARY 1	3,402,809	1,757,655	3,609,344
FUND BALANCES - DECEMBER 31	<u>\$ 3,315,560</u>	<u>\$ 977,774</u>	<u>\$ 3,132,323</u>

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 400,825	\$ 551,932	\$ 151,107	\$ 1,717,027	\$ 1,714,392	\$ (2,635)
Federal aid	30,000	72,140	42,140			
Property taxes	816,567	735,750	(80,817)	216,879	210,780	(6,099)
Sales taxes	1,043,870	1,139,041	95,171	514,150	560,481	46,331
Fines, forfeitures, and costs	282,604	295,098	12,494			
Interest	63,900	116,061	52,161	15,135	40,790	25,655
Officers' fees	48,350	88,917	40,567			
Sale of county property	233,685	233,685	0			
Treasurer's commission	178,468	140,470	(37,998)			
Collector's commission	226,230	174,960	(51,270)			
Taxes apportioned - Assessor's salary and expense	347,906	330,308	(17,598)			
Other	223,170	187,382	(35,788)	16,223	11,084	(5,139)
TOTAL REVENUES	3,895,575	4,065,744	170,169	2,479,414	2,537,527	58,113
Less: Treasurer's commission		44,139	(44,139)		39,303	(39,303)
NET REVENUES	3,895,575	4,021,605	126,030	2,479,414	2,498,224	18,810
EXPENDITURES						
Current:						
General government	2,045,855	1,990,618	55,237			
Law enforcement	1,702,247	1,695,683	6,564			
Highways and streets				3,257,493	3,203,057	54,436
Public safety	34,363	32,443	1,920			
Health	265,434	265,434	0			
Social services	90,203	95,803	(5,600)			
Total Current	4,138,102	4,079,981	58,121	3,257,493	3,203,057	54,436
Debt Service:						
Financed purchase principal		10,497	(10,497)	47,420	99,068	(51,648)
Financed purchase interest		254	(254)	14,685	17,429	(2,744)
TOTAL EXPENDITURES	4,138,102	4,090,732	47,370	3,319,598	3,319,554	44

RANDOLPH COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (242,527)	\$ (69,127)	\$ 173,400	\$ (840,184)	\$ (821,330)	\$ 18,854
OTHER FINANCING SOURCES (USES)						
Transfers in	30,575	48,927	18,352	12,925	41,449	28,524
Transfers out	(113,463)	(67,049)	46,414			
TOTAL OTHER FINANCING SOURCES (USES)	(82,888)	(18,122)	64,766	12,925	41,449	28,524
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(325,415)	(87,249)	238,166	(827,259)	(779,881)	47,378
FUND BALANCES - JANUARY 1	2,911,465	3,402,809	491,344	1,804,751	1,757,655	(47,096)
FUND BALANCES - DECEMBER 31	<u>\$ 2,586,050</u>	<u>\$ 3,315,560</u>	<u>\$ 729,510</u>	<u>\$ 977,492</u>	<u>\$ 977,774</u>	<u>\$ 282</u>

The accompanying notes are an integral part of these financial statements.

RANDOLPH COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County. Under accounting principles generally accepted in the United States of America (GAAP) as established by the *Government Accounting Standards Board*, the following fund of the County would have been included in the reporting entity: Randolph County Nursing Home. However, under Arkansas's regulatory basis described below, inclusion of this fund is not required and this fund is not included in this report.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, and property taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for Capital Projects Funds as reported with other funds in the aggregate.

Debt Service Fund - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 and 2 for the Debt Service Fund as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

RANDOLPH COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Investments

Investments are reported at fair value.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, trust money, and tax settlements that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

RANDOLPH COUNTY, ARKANSAS
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies (Continued)

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year end.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,152,178	\$ 1,173,754
Collateralized:		
Collateral held by the pledging financial institution's trust department or agent in the County's name	6,495,965	7,367,960
Total Deposits	\$ 7,648,143	\$ 8,541,714

The above total deposits do not include cash on hand of \$1,505.

RANDOLPH COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Public Fund Investments

A summary of investments by fund types is as follows:

Fund Type	December 31, 2024 Fair Value
Governmental - General	\$ 500,220

Investments are reported at fair value. Governmental Accounting Standards Board (GASB) Statement No. 72, *Fair Value Measurement and Application* establishes a hierarchy based on the valuation assumptions used to measure the fair value of the asset as follows:

- **Level I** – quoted prices in active markets for identical assets.
- **Level II** – significant other observable assumptions (e.g., quoted prices for similar instruments in active or inactive markets, etc.)
- **Level III** – significant unobservable assumptions (i.e., prices or valuations using unobservable techniques supported by little or no market activity)

The County’s investments are composed of the following:

December 31, 2024 Investment Type	Other Observable Inputs Level II
Bonds	\$ 500,220

U.S. Government, mortgage-backed and corporate bonds are valued at fair value using quoted market prices from third parties that use, as their basis readily observable market inputs, such as yields o similar instruments with comparable inputs. As a result, these were classified as Level II inputs.

- **Credit Risk** – Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. The County’s investments subject to credit risk at December 31, 2024, was \$500,220 (100%). This investment was rated Aa2 by Moody’s Investor’s Service.
- **Concentration of Credit Risk** – The County’s investment was comprised solely of one issuer, the Sheridan, Arkansas Qualified School Construction Bond.
- **Interest Rate Risk** – Interest rate risk is the risk that the value of investments will be reduced when market interest rates climb higher than the interest rate of the investment. The County’s investments subject to interest rate risk was \$500,220 (100%).

RANDOLPH COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 5: Accounts Receivable

The accounts receivable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid	\$ 285		
Property taxes	11,365	\$ 3,144	\$ 9,398
Fines, forfeitures, and costs	16,636		6,805
Interest	6,653	2,934	8,641
Officers' fees	6,893		9,924
Jail fees			23,440
Sanitation fees			27,030
Treasurer's commission	6,492		
Other	12,473	18	1,966
Totals	<u>\$ 60,797</u>	<u>\$ 6,096</u>	<u>\$ 87,204</u>

NOTE 6: Accounts Payable

The accounts payable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 74,598</u>	<u>\$ 56,520</u>	<u>\$ 110,617</u>

RANDOLPH COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 7: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2024, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 1,113,803
Law enforcement			929,379
Sanitation			20,538
Recreation and culture			208,395
Capital outlay			2,579
Debt service			328,803
Total Restricted			<u>2,603,497</u>
Assigned to:			
General government	\$ 1,886,756		
Law enforcement			11,046
Highways and streets		\$ 977,774	
Public safety			246,078
Sanitation			271,702
Total Assigned	<u>1,886,756</u>	<u>977,774</u>	<u>528,826</u>
Unassigned	<u>1,428,804</u>		
Totals	<u>\$ 3,315,560</u>	<u>\$ 977,774</u>	<u>\$ 3,132,323</u>

NOTE 8: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2024, the legal debt limit for bonded debt was \$27,353,982. The bonded debt, net of amounts available in the Debt Service Fund for bond retirement, was \$2,149,470, leaving a legal debt margin of \$25,204,512.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2024, the legal debt limit for short-term financing obligations was \$7,643,116. The amount of short-term financing obligations was \$485,240 leaving a legal debt margin of \$7,157,876.

RANDOLPH COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 9: Commitments

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	\$ 3,061,575
Subscription-Based Information Technology Arrangements	22,130
Reappraisal contract	287,400
 Total Commitments	 \$ 3,371,105

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	December 31, 2024
<u>Bonds</u>	
General obligation bond dated February 7, 2020, in the amount of \$3,270,000, with United States Department of Agriculture, used to refinance a portion of the construction financing for jail expansion, due in monthly installments of \$11,249 through July 7, 2050; interest at 2.75%. Payments are to be made from the New Jail Expansion Building Debt Service Fund.	\$ 2,478,273
<u>Direct Borrowings</u>	
Financed-purchase agreement dated June 26, 2020, with Caterpillar Financial Services in the amount of \$184,350 with interest rate of 3.35% for the purchase of a Caterpillar 120 motor grader; 59 monthly payments of \$1,758 and a final payment of \$105,037. Payments are to be made from the Road Fund.	112,011
Financed-purchase agreement dated June 26, 2020, with Caterpillar Financial Services in the amount of \$184,350 with interest rate of 3.35% for the purchase of a Caterpillar 120 motor grader; 59 monthly payments of \$1,758 and a final payment of \$105,037. Payments are to be made from the Road Fund.	113,452
Financed-purchase agreement dated December 4, 2020, with Caterpillar Financial Services in the amount of \$181,350 with interest rate of 2.99% for the purchase of a Caterpillar 120 motor grader; 59 monthly payments of \$1,660 and a final payment of \$103,280. Payments are to be made from the Road Fund.	121,198
Financed-purchase agreement dated September 6, 2022, with Farmer's and Merchant's Bank in the amount of \$250,541 with interest rate of 3.25% for the purchase of John Deere 670G motor grader, monthly installments of \$4,533 for 60 months. Payments are to be made from the Road Fund.	138,579
Total Direct Borrowings	485,240
District Court Judge's and Clerk's Retirement unfunded liability. The actuarial assumed rate of interest is 7%. The City of Pocahontas and Randolph County have agreed to share the cost on a 50/50 basis. The amount of liability reflected represents only the County's portion.	98,062
Total Long-term liabilities	\$ 3,061,575

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

RANDOLPH COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 9: Commitments (Continued)

Long-term Liabilities (Continued)

The County's outstanding bond payable of \$2,478,273 contains a provision that in an event of default, the owner may (a) declare the entire amount unpaid under the bank and any indebtedness to the government hereby secured immediately due and payable, (b) take possession, operate, or rent the property, (c) have a receiver appointed, (d) foreclose as provided by the law, and (e) enforce any and all other rights and remedies as provided by law.

The County's outstanding financed-purchase agreements of \$485,240 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

<u>Date of Issue</u>	<u>Date of Final Maturity</u>	<u>Rate of Interest</u>	<u>Amount Authorized and Issued</u>	<u>Debt Outstanding December 31, 2024</u>	<u>Maturities to December 31, 2024</u>
<u>Bonds</u>					
2/7/20	7/7/50	2.75%	\$ 3,270,000	\$ 2,478,273	\$ 791,727
<u>Direct Borrowings</u>					
6/26/20	6/26/25	3.35%	184,350	112,011	72,339
6/26/20	6/26/25	3.35%	184,350	113,452	70,898
12/4/20	12/4/25	2.99%	181,350	121,198	60,152
9/6/22	9/1/27	3.25%	250,541	138,579	111,962
Total Direct Borrowings			800,591	485,240	315,351
Total Long-Term Debt			\$ 4,070,591	\$ 2,963,513	\$ 1,107,078

Changes in Long-Term Debt

	<u>Balance January 1, 2024</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance December 31, 2024</u>
Bonds payable	\$ 2,668,838	\$ 0	\$ 190,565	\$ 2,478,273
<u>Direct Borrowings</u>				
Financed purchases	594,805	0	109,565	485,240
Total Long-Term Debt	\$ 3,263,643	\$ 0	\$ 300,130	\$ 2,963,513

RANDOLPH COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 9: Commitments (Continued)

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2024:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2025	\$ 67,684	\$ 67,304	\$ 134,988	\$ 292,622	\$ 11,100	\$ 303,722
2026	69,569	65,419	134,988	156,990	2,344	159,334
2027	71,507	63,481	134,988	35,628	434	36,062
2028	73,498	61,490	134,988			
2029	75,545	59,443	134,988			
2030 through 2034	410,480	264,460	674,940			
2035 through 2039	470,911	204,029	674,940			
2040 through 2044	540,240	134,701	674,941			
2045 through 2049	619,774	55,166	674,940			
2050	79,065	733	79,798			
Totals	\$ 2,478,273	\$ 976,226	\$ 3,454,499	\$ 485,240	\$ 13,878	\$ 499,118

Subscription-Based Information Technology Arrangements (SBITA)

The County entered into a Subscription-Based Information Technology Arrangement (SBITA) for law research software on May 11, 2022. Terms of the SBITA are 36 monthly subscription payments beginning September 2022. Payments are divided into 12 monthly payments ranging from \$2,509 to \$2,766.

The County is obligated for the following amount for the next year:

Year	December 31, 2024
2025	\$ 22,130

Subscription expense for 2024 was \$32,140.

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology, Inc. on November 23, 2021, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$11,975 for a total of \$718,500 beginning January 1, 2022. Contract expense for 2024 was \$143,700.

The County is obligated for the following amounts at December 31, 2024:

Year	December 31, 2024
2025	\$ 143,700
2026	143,700
Total	\$ 287,400

RANDOLPH COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 10: Interfund Transfers

The General Fund transferred \$41,449 to the Road Fund and \$25,600 to the Other Funds in the Aggregate (Emergency 911 and Sheriff Drug) for operations. Within the Other Funds in the Aggregate, the Communication Facility and Equipment transferred \$24,091 to the Law Enforcement Center, and the American Rescue Plan Act transferred \$48,927 of interest to the General Fund.

NOTE 11: Joint Venture: Regional Library

Randolph, Clay, and Greene Counties entered into an agreement in January 1978 in accordance with Ark. Code Ann. § 13-2-401 to establish the Northeast Arkansas Regional Library. The agreement states that the purpose is to provide library services, supplementary and in addition to those of the County Library of each respective county. The affairs shall be governed, directed, and controlled by a commission known as the Northeast Arkansas Regional Library Commission. The headquarters library shall be the Greene County Library in Paragould, Arkansas. Each county collects a property tax, which is authorized and appropriated by the respective Quorum Court. The County Library did not pay any regional library expenditures in 2024. Contact the Northeast Arkansas Regional Library at 120 North 12th Street, Paragould, AR 72450 to obtain financial statements.

NOTE 12: Jointly Governed Organization – Third Judicial District Drug Task Force

The Prosecuting Attorney's Office of the Third Judicial District, the Sheriffs' Departments of Jackson, Lawrence, Randolph, Sharp, and the Police Departments of Ash Flat, Cherokee Village, Highland, Newport, Pocahontas, and Walnut Ridge entered into an agreement to establish the Third Judicial District Drug Task Force. Funding is provided through a Drug Law Enforcement Program grant, applied for by the Prosecuting Attorney of the Third Judicial District. No contributions or payment for expenditures were made to the Third Judicial District Drug Task Force by this entity. The financial statements of the Third Judicial District Drug Task Force have not been audited.

NOTE 13: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

RANDOLPH COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 13: Risk Management (Continued)

Vehicle Program (Continued)

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 14: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, (date of APERS Employer Allocation Report) were \$570,343.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, (actuarial valuation date and measurement date) was \$4,077,536.

RANDOLPH COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024

Schedule 1

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Solid Waste Management	Child Support Collection Cost
ASSETS									
Cash and cash equivalents	\$ 54,186	\$ 122,330	\$ 2,203	\$ 20,646	\$ 43,337	\$ 115,046	\$ 203,788	\$ 298,369	\$ 20,688
Accounts receivable	152	272	6	60	781	8,589	5,832	27,812	83
TOTAL ASSETS	\$ 54,338	\$ 122,602	\$ 2,209	\$ 20,706	\$ 44,118	\$ 123,635	\$ 209,620	\$ 326,181	\$ 20,771
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable						\$ 923	\$ 6,056	\$ 33,368	
Settlements pending						103	540	573	
Total Liabilities						1,026	6,596	33,941	
Fund Balances:									
Restricted	\$ 54,338	\$ 122,602	\$ 2,209	\$ 20,706	\$ 44,118	122,609	203,024	20,538	\$ 20,771
Assigned								271,702	
Total Fund Balances	54,338	122,602	2,209	20,706	44,118	122,609	203,024	292,240	20,771
TOTAL LIABILITIES AND FUND BALANCES	\$ 54,338	\$ 122,602	\$ 2,209	\$ 20,706	\$ 44,118	\$ 123,635	\$ 209,620	\$ 326,181	\$ 20,771

RANDOLPH COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS								
	Communication Facility and Equipment	Drug Control	Law Enforcement Center	County Emergency and Rescue	Emergency 911	Public Defense	District Court Probation Fee	Drug Court Program Fee	Circuit Court Juvenile Division
ASSETS									
Cash and cash equivalents	\$ 43,966	\$ 15,375	\$ 699,165	\$ 5,588	\$ 279,204	\$ 7,005	\$ 55,878	\$ 22,699	\$ 49,903
Accounts receivable	410	43	29,334	16	681	18	161	225	423
TOTAL ASSETS	<u>\$ 44,376</u>	<u>\$ 15,418</u>	<u>\$ 728,499</u>	<u>\$ 5,604</u>	<u>\$ 279,885</u>	<u>\$ 7,023</u>	<u>\$ 56,039</u>	<u>\$ 22,924</u>	<u>\$ 50,326</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable			\$ 34,854		\$ 33,485	\$ 1,669			
Settlements pending			1,017		322				
Total Liabilities			<u>35,871</u>		<u>33,807</u>	<u>1,669</u>			
Fund Balances:									
Restricted	\$ 44,376	\$ 15,418	692,628	\$ 5,604			\$ 56,039	\$ 22,924	\$ 50,326
Assigned					246,078	5,354			
Total Fund Balances	<u>44,376</u>	<u>15,418</u>	<u>692,628</u>	<u>5,604</u>	<u>246,078</u>	<u>5,354</u>	<u>56,039</u>	<u>22,924</u>	<u>50,326</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 44,376</u>	<u>\$ 15,418</u>	<u>\$ 728,499</u>	<u>\$ 5,604</u>	<u>\$ 279,885</u>	<u>\$ 7,023</u>	<u>\$ 56,039</u>	<u>\$ 22,924</u>	<u>\$ 50,326</u>

RANDOLPH COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024

Schedule 1

SPECIAL REVENUE FUNDS									
	Circuit Clerk's Commissioner's Fee	Firing Range	Sheriff's Drug	Bicentennial Trust	Assessor's Late Assessment Fee	Juvenile Officer Grant	American Rescue Plan Act	Law Library	Adult Drug Court-Opioid Settlement Grant
ASSETS									
Cash and cash equivalents	\$ 6,308	\$ 5,356	\$ 6,070	\$ 3,546	\$ 6,929	\$ 17,337	\$ 709,380	\$ 3,209	\$ 14,200
Accounts receivable	18	15	17	10	56		2,412	4,976	
	<u>\$ 6,326</u>	<u>\$ 5,371</u>	<u>\$ 6,087</u>	<u>\$ 3,556</u>	<u>\$ 6,985</u>	<u>\$ 17,337</u>	<u>\$ 711,792</u>	<u>\$ 8,185</u>	<u>\$ 14,200</u>
TOTAL ASSETS									
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable								\$ 262	
Settlements pending									
Total Liabilities								<u>262</u>	
Fund Balances:									
Restricted	\$ 6,326	\$ 5,371	\$ 395	\$ 3,556	\$ 6,985	\$ 17,337	\$ 711,792	7,923	\$ 14,200
Assigned			5,692						
Total Fund Balances	<u>6,326</u>	<u>5,371</u>	<u>6,087</u>	<u>3,556</u>	<u>6,985</u>	<u>17,337</u>	<u>711,792</u>	<u>7,923</u>	<u>14,200</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 6,326</u>	<u>\$ 5,371</u>	<u>\$ 6,087</u>	<u>\$ 3,556</u>	<u>\$ 6,985</u>	<u>\$ 17,337</u>	<u>\$ 711,792</u>	<u>\$ 8,185</u>	<u>\$ 14,200</u>

RANDOLPH COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024

Schedule 1

	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	CUSTODIAL FUNDS						
	Arkansas Department of Health Grant	New Jail Expansion Building	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts		
ASSETS									
Cash and cash equivalents	\$ 2,579	\$ 324,381	\$ 23,776	\$ 101,299	\$ 193,419	\$ 12,897	\$ 139,947	\$ 98,788	\$ 3,728,797
Accounts receivable		4,802							87,204
TOTAL ASSETS	<u>\$ 2,579</u>	<u>\$ 329,183</u>	<u>\$ 23,776</u>	<u>\$ 101,299</u>	<u>\$ 193,419</u>	<u>\$ 12,897</u>	<u>\$ 139,947</u>	<u>\$ 98,788</u>	<u>\$ 3,816,001</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable									\$ 110,617
Settlements pending		\$ 380	\$ 23,776	\$ 101,299	\$ 193,419	\$ 12,897	\$ 139,947	\$ 98,788	573,061
Total Liabilities		<u>380</u>	<u>23,776</u>	<u>101,299</u>	<u>193,419</u>	<u>12,897</u>	<u>139,947</u>	<u>98,788</u>	<u>683,678</u>
Fund Balances:									
Restricted	\$ 2,579	328,803							2,603,497
Assigned									528,826
Total Fund Balances	<u>2,579</u>	<u>328,803</u>							<u>3,132,323</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,579</u>	<u>\$ 329,183</u>	<u>\$ 23,776</u>	<u>\$ 101,299</u>	<u>\$ 193,419</u>	<u>\$ 12,897</u>	<u>\$ 139,947</u>	<u>\$ 98,788</u>	<u>\$ 3,816,001</u>

RANDOLPH COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

SPECIAL REVENUE FUNDS									
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Solid Waste Management	Child Support Collection Cost
REVENUES									
State aid				\$ 6,442			\$ 58,492		
Federal aid									
Property taxes							352,278		
Sales taxes								\$ 108,480	
Fines, forfeitures, and costs									
Interest	\$ 1,511	\$ 3,711	\$ 82	765	\$ 1,534	\$ 3,630	6,068	7,383	\$ 744
Officers' fees			10		10,423	116,588			1,050
Jail fees									
911 fees									
Sanitation fees								544,290	
Treasurer's commission	20,571								
Collector's commission		45,496							
Other		180				45	19,453	1,708	
TOTAL REVENUES	22,082	49,387	92	7,207	11,957	120,263	436,291	661,861	1,794
Less: Treasurer's commission	232	54	2	66	111	1,131	7,707	7,345	2
NET REVENUES	21,850	49,333	90	7,141	11,846	119,132	428,584	654,516	1,792
EXPENDITURES									
Current:									
General government	3,130	75,449		2,900	4,685	118,727			
Law enforcement									
Public safety									
Sanitation								525,497	
Recreation and culture							415,751		
Social services									
Total Current	3,130	75,449		2,900	4,685	118,727	415,751	525,497	
Debt Service:									
Bond principal									
Bond interest and other charges									
TOTAL EXPENDITURES	3,130	75,449		2,900	4,685	118,727	415,751	525,497	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	18,720	(26,116)	90	4,241	7,161	405	12,833	129,019	1,792
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	18,720	(26,116)	90	4,241	7,161	405	12,833	129,019	1,792
FUND BALANCES - JANUARY 1	35,618	148,718	2,119	16,465	36,957	122,204	190,191	163,221	18,979
FUND BALANCES - DECEMBER 31	\$ 54,338	\$ 122,602	\$ 2,209	\$ 20,706	\$ 44,118	\$ 122,609	\$ 203,024	\$ 292,240	\$ 20,771

RANDOLPH COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS								
	Communication Facility and Equipment	Drug Control	Law Enforcement Center	County Emergency and Rescue	Emergency 911	Public Defense	District Court Probation Fee	Drug Court Program Fee	Circuit Court Juvenile Division
REVENUES									
State aid				\$ 2,208					
Federal aid									
Property taxes									
Sales taxes			\$ 855,319						
Fines, forfeitures, and costs		\$ 6,067	\$ 54,798			\$ 17,356			\$ 1,705
Interest	\$ 1,793	400	23,999	164	\$ 10,022	301	\$ 2,025	\$ 789	\$ 1,764
Officers' fees	5,101		6,275				1,501	2,938	3,086
Jail fees	96,364		232,676						
911 fees					307,565				
Sanitation fees									
Treasurer's commission									
Collector's commission									
Other		500	4,566		71,604		569		
TOTAL REVENUES	103,258	6,967	1,177,633	2,372	389,191	17,657	4,095	3,727	6,555
Less: Treasurer's commission	67	58	19,542	23	3,650	15	26	45	46
NET REVENUES	103,191	6,909	1,158,091	2,349	385,541	17,642	4,069	3,682	6,509
EXPENDITURES									
Current:									
General government									
Law enforcement	113,958	120	1,185,558			24,005	59	298	
Public safety					465,166				
Sanitation									
Recreation and culture									
Social services									
Total Current	113,958	120	1,185,558		465,166	24,005	59	298	
Debt Service:									
Bond principal									
Bond interest and other charges									
TOTAL EXPENDITURES	113,958	120	1,185,558		465,166	24,005	59	298	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(10,767)	6,789	(27,467)	2,349	(79,625)	(6,363)	4,010	3,384	6,509
OTHER FINANCING SOURCES (USES)									
Transfers in			24,091		20,000				
Transfers out	(24,091)								
TOTAL OTHER FINANCING SOURCES (USES)	(24,091)		24,091		20,000				
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(34,858)	6,789	(3,376)	2,349	(59,625)	(6,363)	4,010	3,384	6,509
FUND BALANCES - JANUARY 1	79,234	8,629	696,004	3,255	305,703	11,717	52,029	19,540	43,817
FUND BALANCES - DECEMBER 31	\$ 44,376	\$ 15,418	\$ 692,628	\$ 5,604	\$ 246,078	\$ 5,354	\$ 56,039	\$ 22,924	\$ 50,326

RANDOLPH COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS							
	Circuit Clerk's Commissioner's Fee	Firing Range	Sheriff's Drug	Bicentennial Trust	Assessor's Late Assessment Fee	Juvenile Officer Grant	American Rescue Plan Act	Law Library
REVENUES								
State aid						\$ 8,000		
Federal aid								
Property taxes					\$ 888			
Sales taxes								
Fines, forfeitures, and costs			\$ 395					\$ 14,850
Interest	\$ 232	\$ 174	68	\$ 132	240		\$ 46,987	196
Officers' fees	100							
Jail fees								
911 fees								
Sanitation fees								
Treasurer's commission								
Collector's commission								
Other		750		5				24,375
TOTAL REVENUES	332	924	463	137	1,128	8,000	46,987	39,421
Less: Treasurer's commission	4	9			17			3
NET REVENUES	328	915	463	137	1,111	8,000	46,987	39,418
EXPENDITURES								
Current:								
General government							584,849	
Law enforcement						11,293		33,246
Public safety								
Sanitation								
Recreation and culture								
Social services							20,000	
Total Current						11,293	604,849	33,246
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES						11,293	604,849	33,246
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	328	915	463	137	1,111	(3,293)	(557,862)	6,172
OTHER FINANCING SOURCES (USES)								
Transfers in			5,600					
Transfers out							(48,927)	
TOTAL OTHER FINANCING SOURCES (USES)			5,600				(48,927)	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	328	915	6,063	137	1,111	(3,293)	(606,789)	6,172
FUND BALANCES - JANUARY 1	5,998	4,456	24	3,419	5,874	20,630	1,318,581	1,751
FUND BALANCES - DECEMBER 31	\$ 6,326	\$ 5,371	\$ 6,087	\$ 3,556	\$ 6,985	\$ 17,337	\$ 711,792	\$ 7,923

RANDOLPH COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS				CAPITAL PROJECTS FUNDS		DEBT SERVICE FUND	Totals
	Property Reappraisal	Local Law Enforcement Block Grant	Adult Drug Court-Opioid Settlement Grant	Arkansas Disaster Relief	Arkansas Department of Health Grant	Black River Area Development Roof Grant	New Jail Expansion Building	
REVENUES								
State aid	\$ 118,342		\$ 16,393	\$ 10,000			\$ 41,780	\$ 261,657
Federal aid		\$ 7,400				\$ 20,110		27,510
Property taxes	25,358						251,937	630,461
Sales taxes								963,799
Fines, forfeitures, and costs								95,171
Interest							8,802	123,516
Officers' fees								147,072
Jail fees								329,040
911 fees								307,565
Sanitation fees								544,290
Treasurer's commission								20,571
Collector's commission								45,496
Other								123,755
TOTAL REVENUES	143,700	7,400	16,393	10,000		20,110	302,519	3,619,903
Less: Treasurer's commission							5,360	45,515
NET REVENUES	143,700	7,400	16,393	10,000		20,110	297,159	3,574,388
EXPENDITURES								
Current:								
General government	143,700					20,110		953,550
Law enforcement		7,400	2,193					1,378,130
Public safety								465,166
Sanitation								525,497
Recreation and culture								415,751
Social services				10,000				30,000
Total Current	143,700	7,400	2,193	10,000		20,110		3,768,094
Debt Service:								
Bond principal							190,565	190,565
Bond interest and other charges							69,423	69,423
TOTAL EXPENDITURES	143,700	7,400	2,193	10,000		20,110	259,988	4,028,082
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES			14,200				37,171	(453,694)
OTHER FINANCING SOURCES (USES)								
Transfers in								49,691
Transfers out								(73,018)
TOTAL OTHER FINANCING SOURCES (USES)								(23,327)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES			14,200				37,171	(477,021)
FUND BALANCES - JANUARY 1					\$ 2,579		291,632	3,609,344
FUND BALANCES - DECEMBER 31	\$ 0	\$ 0	\$ 14,200	\$ 0	\$ 2,579	\$ 0	\$ 328,803	\$ 3,132,323

RANDOLPH COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Solid Waste Management	Ark. Code Ann. § 8-6-212 authorizes counties to fund a solid waste management system for the county by assessing fees, charges, and licenses. Each fee, charge, and license shall be based on fee schedule contained in an ordinance. County Ordinance no. 2014-22 (November 13, 2014) authorized solid waste management fund and operations for the County.
Child Support Collection Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.

RANDOLPH COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Law Enforcement Center	Established to account for the construction, operation, and maintenance of detention facilities from revenues generated by Ark. Code Ann. §§ 16-17-129, 12-41-505 and Randolph County Ordinance no. 269 (April 3, 1997), which provides for a one-quarter of one percent dedicated sales and use tax approved by the voters.
County Emergency and Rescue	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Public Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court, defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
District Court Probation Fee	Ark. Code Ann. § 5-4-322 authorized district court probation fees for probation and public service work supervision.
Drug Court Program Fee	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk's Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.

RANDOLPH COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Firing Range	Randolph County Court Order C-2003-29 (October 29, 2003) established fund to properly maintain revenue and expenditure records for the percentage of the annual firing range lease payment that is to be set aside for improvements to the firing range facility per an agreement with Black River Technical College.
Sheriff's Drug	Established to account for circuit judge's ordered fines and donations to be used for drug enforcement purposes.
Bicentennial Trust	Randolph County Court Order C-2000-4 (January 24, 2000) established fund to receive interest and donations to be used by a duly appointed Randolph County Bicentennial Committee at the time of Randolph County's Bicentennial and/or the State of Arkansas Bicentennial.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Juvenile Officer Grant	Established to account for grant received from the Administrative Office of the Courts to be used for juvenile officer purposes.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Law Library	Ark. Code Ann. § 16-10-307 established fund to receive costs to be used for any purpose related to establishment, maintenance, and operations of a county law library.
Property Reappraisal	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Local Law Enforcement Block Grant	Established to account for Department of Justice grant to assist local law enforcement agencies.
Adult Drug Court-Opioid Settlement Grant	Established to account for a grant from State-Wide Opioid Settlement proceeds to be used for evidence-based, evidence-informed, or promising activities, programs, or strategies that expand the availability of treatment for individuals affected by substance use disorders.
Arkansas Disaster Relief	Established to account for donations received from the Arkansas Disaster Relief Program to be used for the needs of disaster-impacted citizens in the community.

RANDOLPH COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Arkansas Department of Health Grant	Established to account for Arkansas Department of Health grant proceeds for the construction of a new health department.
Black River Area Development Roof Grant	Established to account for Community Development Block Grant proceeds for roof renovations of the Black River Area Development building.
New Jail Expansion Building	Established by Randolph County Ordinance no. 2015-10 (November 12, 2015), which provided for the dedication of one mill for long-term financing of the expansion and construction project at the Randolph County Law Enforcement Center approved by the voters.

Treasurer's accounts consist primarily of property taxes and interest not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement and inmate trust money.

County Clerk's accounts consist primarily of trust money and fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money and fee money due to the treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

RANDOLPH COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2024
(Unaudited)

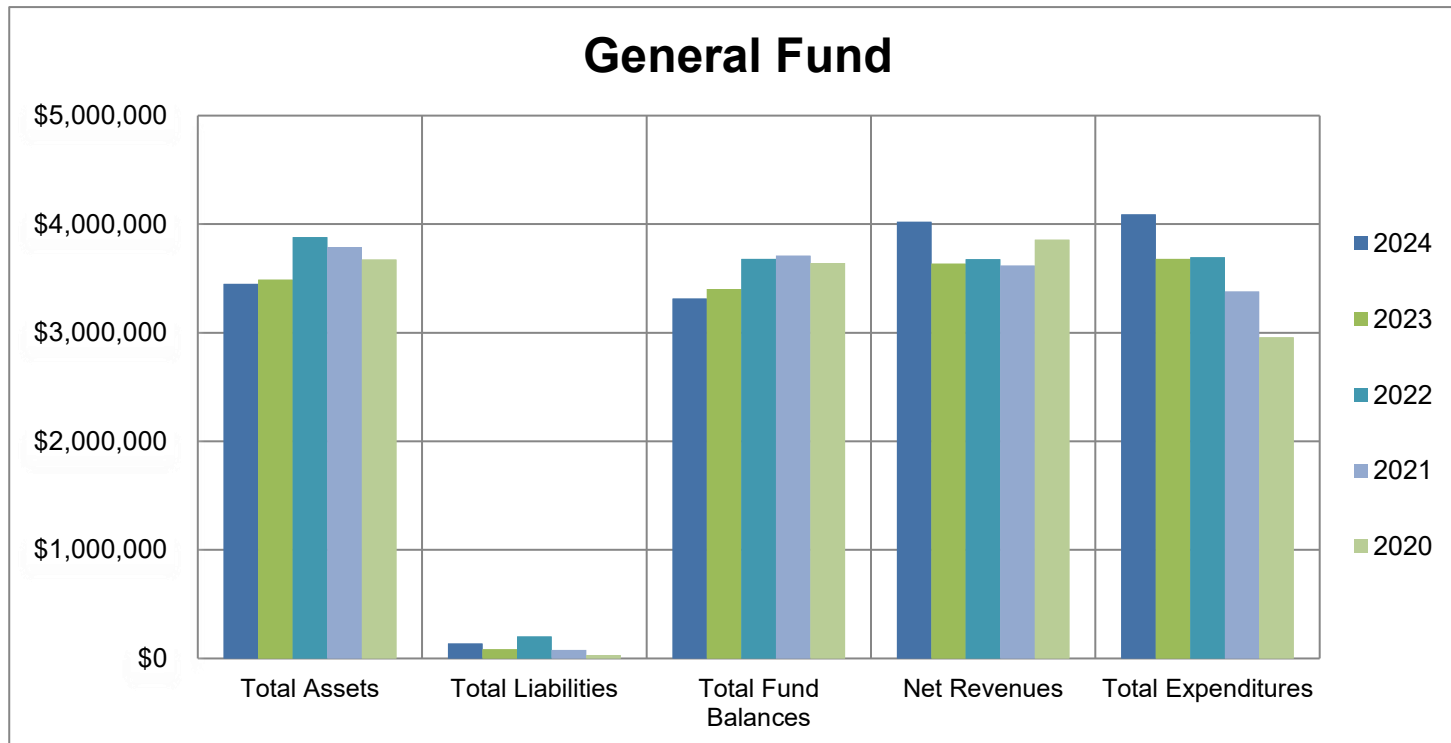
Schedule 3

	<u>December 31, 2024</u>
Land	\$ 617,152
Buildings	9,060,413
Equipment	<u>7,230,749</u>
Total	<u><u>\$ 16,908,314</u></u>

RANDOLPH COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2024
 (Unaudited)

Schedule 4-1

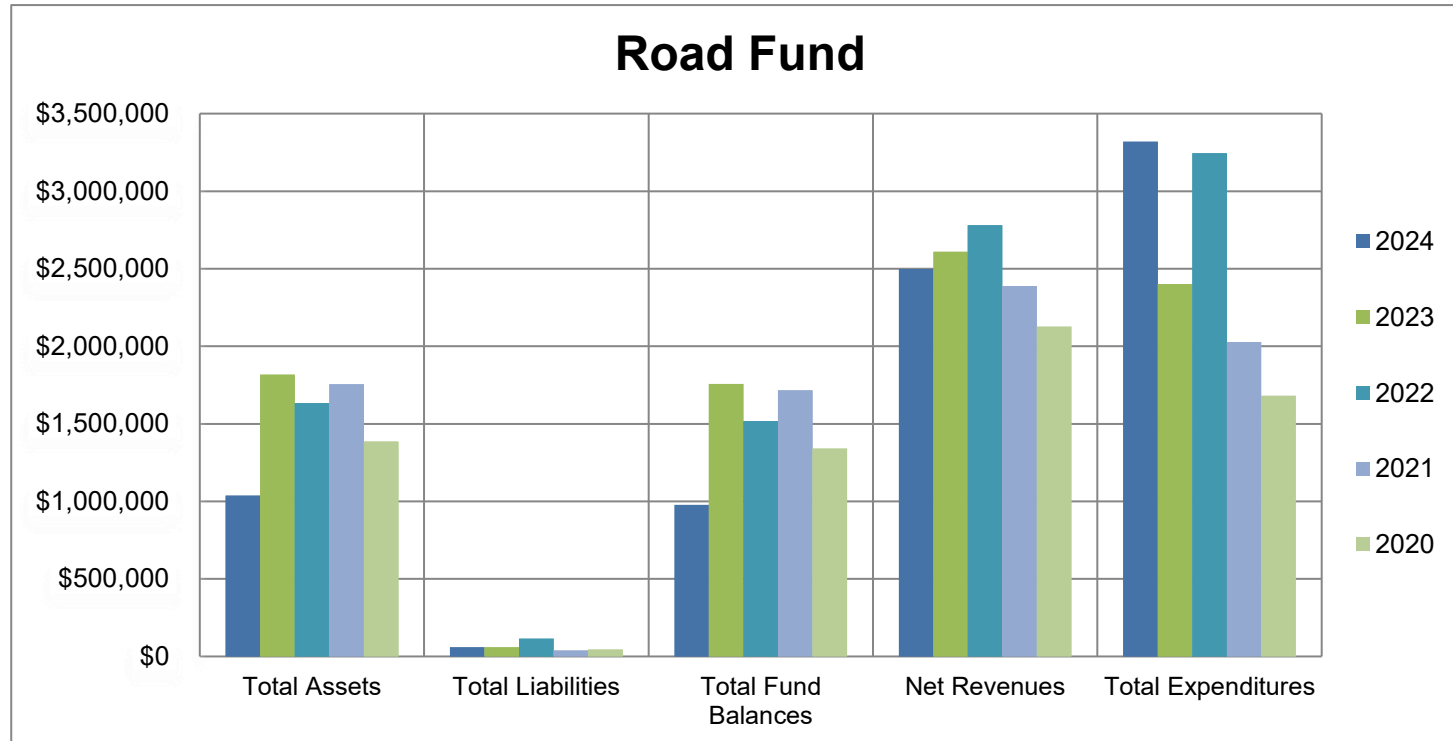
<u>General</u>	2024	2023	2022	2021	2020
Total Assets	\$ 3,451,331	\$ 3,488,243	\$ 3,881,658	\$ 3,788,686	\$ 3,674,598
Total Liabilities	135,771	85,434	201,358	78,518	32,525
Total Fund Balances	3,315,560	3,402,809	3,680,300	3,710,168	3,642,073
Net Revenues	4,021,605	3,636,636	3,677,569	3,616,881	3,857,157
Total Expenditures	4,090,732	3,681,310	3,693,843	3,379,327	2,957,051
Total Other Financing Sources/Uses	(18,122)	(232,817)	(13,594)	(169,459)	(43,790)



RANDOLPH COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2024
 (Unaudited)

Schedule 4-2

<u>Road</u>	2024	2023	2022	2021	2020
Total Assets	\$ 1,036,633	\$ 1,817,226	\$ 1,632,847	\$ 1,754,147	\$ 1,384,862
Total Liabilities	58,859	59,571	114,577	38,105	43,933
Total Fund Balances	977,774	1,757,655	1,518,270	1,716,042	1,340,929
Net Revenues	2,498,224	2,608,710	2,781,221	2,388,231	2,126,876
Total Expenditures	3,319,554	2,401,556	3,244,231	2,027,077	1,679,782
Total Other Financing Sources/Uses	41,449	32,231	265,238	13,959	24,790



RANDOLPH COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2024
 (Unaudited)

Schedule 4-3

Other Funds in the Aggregate	2024	2023	2022	2021	2020
Total Assets	\$ 3,816,001	\$ 4,411,511	\$ 5,240,010	\$ 4,765,093	\$ 2,627,977
Total Liabilities	683,678	802,167	663,029	656,033	510,619
Total Fund Balances	3,132,323	3,609,344	4,576,981	4,109,060	2,117,358
Net Revenues	3,574,388	4,009,907	5,510,585	5,835,298	3,368,217
Total Expenditures	4,028,082	5,178,130	5,039,685	3,999,096	3,428,310
Total Other Financing Sources/Uses	(23,327)	200,586	(1,644)	155,500	88,000

