

Pope County, Arkansas

**Regulatory Basis Financial Statements
and Other Reports**

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



POPE COUNTY, ARKANSAS
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Arkansas



Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
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House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Pope County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Pope County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2024; the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; the Statement of Revenues, Expenditures, and Change in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended; and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Pope County, Arkansas, as of December 31, 2024; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Pope County, Arkansas, as of December 31, 2024, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 13, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
February 13, 2026
LOCO05824

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Pope County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Pope County, Arkansas (County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated February 13, 2026. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

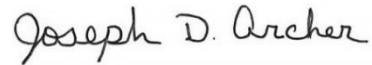
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated February 13, 2026.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
February 13, 2026

Arkansas



Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Pope County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2024:

County Judge: Ben Cross
Treasurer: Larry Holman
Sheriff: Shane Jones
Tax Collector: Jennifer Haley
County Clerk: Pam Ennis
Circuit Clerk: Rachel Oertling
Assessor: Dana Baker
Library Director: Riley Taurone

No issues came to our attention that we considered necessary to report to management.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Joseph D. Archer".

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
February 13, 2026

POPE COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2024

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 11,599,379	\$ 3,659,888	\$ 11,916,850
Accounts receivable	383,894	16,491	500,196
Interfund receivables		17,511	
TOTAL ASSETS	\$ 11,983,273	\$ 3,693,890	\$ 12,417,046
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 297,008	\$ 37,989	\$ 793,823
Interfund payables	9,218		8,293
Settlements pending			2,770,752
Total Liabilities	306,226	37,989	3,572,868
Fund Balances:			
Restricted		3,480,837	7,829,088
Committed			32,633
Assigned		175,064	982,457
Unassigned	11,677,047		
Total Fund Balances	11,677,047	3,655,901	8,844,178
TOTAL LIABILITIES AND FUND BALANCES	\$ 11,983,273	\$ 3,693,890	\$ 12,417,046

The accompanying notes are an integral part of these financial statements.

POPE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 999,330	\$ 3,348,934	\$ 422,408
Federal aid	609,841	102,722	51,027
Property taxes	1,731,718	2,872,367	1,475,379
Sales taxes	6,059,595		
Fines, forfeitures, and costs	864,151		291,430
Interest	1,091,139	226,028	432,079
Officers' fees	212,547		431,606
Jail fees	747,116		316,482
Franchise fees	71,730		
Donations			35,799
Ambulance fees			3,684,207
911 fees			993,657
Public safety 911 reimbursements			933,725
Treasurer's commission	442,962		72,414
Collector's commission	354,546		138,469
Taxes apportioned - Assessor's salary and expense	676,291		
Other	284,371	189,513	80,031
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	14,145,337	6,739,564	9,358,713
Less: Treasurer's commission	168,856	92,709	113,384
	<hr/>	<hr/>	<hr/>
NET REVENUES	13,976,481	6,646,855	9,245,329
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current:			
General government	4,018,381		495,771
Law enforcement	8,475,317		595,340
Highways and streets	1,730,975	6,316,419	1,692,600
Public safety			2,626,962
Health	47,510		8,938,706
Recreation and culture	95,039		1,653,969
Social services	173,033		3,750
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	14,540,255	6,316,419	16,007,098
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POPE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (563,774)	\$ 330,436	\$ (6,761,769)
OTHER FINANCING SOURCES (USES)			
Transfers in	126,000		757,262
Transfers out	(757,262)		(126,000)
TOTAL OTHER FINANCING SOURCES (USES)	(631,262)		631,262
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,195,036)	330,436	(6,130,507)
FUND BALANCES - JANUARY 1	12,872,083	3,325,465	14,974,685
FUND BALANCES - DECEMBER 31	\$ 11,677,047	\$ 3,655,901	\$ 8,844,178

The accompanying notes are an integral part of these financial statements.

POPE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 929,380	\$ 999,330	\$ 69,950	\$ 3,175,701	\$ 3,348,934	\$ 173,233
Federal aid	558,650	609,841	51,191	100,370	102,722	2,352
Property taxes	1,602,475	1,731,718	129,243	2,772,000	2,872,367	100,367
Sales taxes	5,700,000	6,059,595	359,595			
Fines, forfeitures, and costs	770,000	864,151	94,151			
Interest	980,000	1,091,139	111,139	206,900	226,028	19,128
Officers' fees	178,620	212,547	33,927			
Jail fees	605,000	747,116	142,116			
Franchise fees	72,000	71,730	(270)			
Treasurer's commission	425,000	442,962	17,962			
Collector's commission	360,000	354,546	(5,454)			
Taxes apportioned - Assessor's salary and expense	650,000	676,291	26,291			
Other	623,850	284,371	(339,479)	265,750	189,513	(76,237)
TOTAL REVENUES	13,454,975	14,145,337	690,362	6,520,721	6,739,564	218,843
Less: Treasurer's commission		168,856	(168,856)		92,709	(92,709)
NET REVENUES	13,454,975	13,976,481	521,506	6,520,721	6,646,855	126,134
EXPENDITURES						
Current:						
General government	4,519,015	4,018,381	500,634			
Law enforcement	9,703,734	8,475,317	1,228,417			
Highways and streets	2,489,548	1,730,975	758,573	7,752,234	6,316,419	1,435,815
Health	56,118	47,510	8,608			
Recreation and culture	105,613	95,039	10,574			
Social services	183,917	173,033	10,884			
TOTAL EXPENDITURES	17,057,945	14,540,255	2,517,690	7,752,234	6,316,419	1,435,815

POPE COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (3,602,970)	\$ (563,774)	\$ 3,039,196	\$ (1,231,513)	\$ 330,436	\$ 1,561,949
OTHER FINANCING SOURCES (USES)						
Transfers in	126,000	126,000		270,000		(270,000)
Transfers out	<u>(757,262)</u>	<u>(757,262)</u>		<u> </u>		<u> </u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(631,262)</u>	<u>(631,262)</u>		<u>270,000</u>		<u>(270,000)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(4,234,232)	(1,195,036)	3,039,196	(961,513)	330,436	1,291,949
FUND BALANCES - JANUARY 1	<u>10,199,702</u>	<u>12,872,083</u>	<u>2,672,381</u>	<u>3,586,803</u>	<u>3,325,465</u>	<u>(261,338)</u>
FUND BALANCES - DECEMBER 31	<u>\$ 5,965,470</u>	<u>\$ 11,677,047</u>	<u>\$ 5,711,577</u>	<u>\$ 2,625,290</u>	<u>\$ 3,655,901</u>	<u>\$ 1,030,611</u>

The accompanying notes are an integral part of these financial statements.

POPE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and federal aid that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedule 2 for the Capital Projects Fund as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

POPE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and money market accounts and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, officers' fees, property taxes, and trust accounts that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

POPE COUNTY, ARKANSAS
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies (Continued)

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost. The County's cash deposits at December 31, 2024, were as follows:

	Bank Balance
Insured (FDIC)	\$ 1,584,238
Collateralized:	
Collateral held by the pledging financial institution's trust department or agent in the County's name	27,048,943
Total Deposits	\$ 28,633,181

The above total deposits do not include cash on hand of \$2,985.

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

POPE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid			\$ 17,950
Federal aid	\$ 16,896		8,966
Property taxes	23,643	\$ 9,354	5,359
Fines, forfeitures, and costs	61,501		16,700
Interest	46,996		236
Officers' fees	4,094		8,788
Jail fees	200,760		22,241
Franchise fees	16,751		
Ambulance fees			388,750
911 fees			8,576
Public safety 911 reimbursements			19,466
Other	13,253	7,137	3,164
Totals	<u>\$ 383,894</u>	<u>\$ 16,491</u>	<u>\$ 500,196</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 297,008</u>	<u>\$ 37,989</u>	<u>\$ 793,823</u>

NOTE 6: Interfund Balances

Individual fund interfund receivable and payable balances are as follows:

	December 31, 2024	
	Interfund Receivables	Interfund Payables
General Fund		\$ 9,218
Road Fund	\$ 17,511	
Other Funds in the Aggregate:		
Special Revenue Funds:		
County Library		122
Emergency 911		500
Emergency Medical Services		7,646
Assessor's Late Assessment Fee		25
Totals	<u>\$ 17,511</u>	<u>\$ 17,511</u>

Interfund receivables and payables relate to reimbursements for fuel. These balances were paid in January 2025.

POPE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 7: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2024, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 2,274,842
Law enforcement			595,140
Highways and streets		\$ 3,480,837	
Public safety			201,647
Health			3,409,230
Recreation and culture			1,348,229
Total Restricted		<u>3,480,837</u>	<u>7,829,088</u>
Committed for:			
General government			1,603
Law enforcement			29,815
Public safety			1,215
Total Committed			<u>32,633</u>
Assigned to:			
Law enforcement			2,752
Highways and streets		175,064	
Public safety			940,738
Recreation and culture			38,967
Total Assigned		<u>175,064</u>	<u>982,457</u>
Unassigned	<u>\$ 11,677,047</u>		
Totals	<u>\$ 11,677,047</u>	<u>\$ 3,655,901</u>	<u>\$ 8,844,178</u>

NOTE 8: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2024, the legal debt limit for bonded debt was \$108,218,334. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2024, the legal debt limit for short-term financing obligations was \$40,700,488. There were no short-term financing obligations.

POPE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 9: Commitments

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	\$ 721,252
Leases	1,806,752
Reappraisal contract	585,264
Construction contracts	2,784,048
 Total Commitments	 \$ 5,897,316

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	December 31, 2024
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	\$ 721,252

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Change in Compensated Absences

	December 31, 2024
Beginning balance compensated absences	\$ 681,447
Ending balance compensated absences	721,252
 Net increase (decrease)	 \$ 39,805

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Leases

The County entered into four lease agreements for motor graders on January 15, 2023. Terms of the leases are monthly rental payments of \$4,793, \$4,793, \$5,395, and \$5,395, respectively, for 60 months. At the end of the lease term, the County can purchase the equipment for \$1 or return the equipment.

The County entered into a lease agreement for a motor grader on February 15, 2023. Terms of the lease are monthly rental payments of \$5,395 for 60 months. At the end of the lease term, the County can purchase the equipment for \$1 or return the equipment.

The County entered into five lease agreements for dump trucks on April 15, 2023. Terms of each lease are monthly rental payments of \$2,541 for 48 months. At the end of the lease term, the County has an option to pay a balloon payment of \$98,000 on each lease to keep the equipment or the option to return the equipment.

POPE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 9: Commitments (Continued)

Post Employment Benefits Other Than Pensions (Continued)

The County is obligated for the following amounts for the next four years:

Leases (Continued)

<u>Year</u>	<u>December 31, 2024</u>
2025	\$ 461,719
2026	461,719
2027	852,150
2028	<u>31,164</u>
Total	<u>\$ 1,806,752</u>

Lease expense for 2024 was \$461,719.

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corporation on December 6, 2021, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$24,386 for a total of \$1,463,160 beginning January 15, 2022. Contract expense for 2024, was \$292,632.

The County is obligated for the following amounts at December 31, 2024:

<u>Year</u>	<u>December 31, 2024</u>
2025	\$ 292,632
2026	<u>292,632</u>
Total	<u>\$ 585,264</u>

Construction Contracts

The County was contractually obligated for the following construction contracts at December 31, 2024:

<u>Project Name</u>	<u>Completion Date</u>	<u>Contract Balance December 31, 2024</u>
EMS Facility	September 2025	\$ 1,794,755
Road Department	May 2025	<u>989,293</u>
Total Construction Contracts		<u>\$ 2,784,048</u>

NOTE 10: Interfund Transfers

The General Fund transferred \$757,262 to the Other Funds in the Aggregate to supplement operations of the Emergency 911 Fund. The Other Funds in the Aggregate (County Clerk's Cost, Recorder's Cost, and Circuit Clerk Passport) transferred \$126,000 to the General Fund of which \$20,000 was to defray the costs related to the processing of passports and \$106,000 was unrestricted fees pursuant to Ark. Code Ann. §§ 21-6-306, -413.

POPE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 11: Jointly Governed Organizations

West River Valley Regional Solid Waste Management District

Conway, Crawford, Franklin, Johnson, Logan, Perry, Pope, Scott, and Yell Counties, and the Cities of Van Buren, Ozark, Atkins, Booneville, Alma, Clarksville, Russellville, Paris, Charleston, Morrilton, Waldron, and Dardanelle entered into an agreement in 1997 to form the West River Valley Regional Solid Waste Management District (District) in accordance with Ark. Code Ann. § 8-6-707. The County did not provide any funding to the District during 2024. Separate financial statements may be obtained at 24087 Highway 164, Clarksville, AR 72830.

Fifth Judicial District Drug Task Force

The Prosecuting Attorney of the Fifth Judicial District, the Sheriffs' Departments of Pope, Johnson, and Franklin Counties and Police Departments of Russellville, Clarksville, and Ozark entered into an agreement to establish the Fifth Judicial District Drug Task Force (Task Force). Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney of the Fifth Judicial District. The County did not provide any funding to the Task Force during 2024. Financial statements of the Task Force are not available.

NOTE 12: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$2,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

POPE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 12: Risk Management (Continued)

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 13: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, (date of APERS Employer Allocation Report) were \$1,766,700.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, (actuarial valuation date and measurement date) was \$12,630,618.

POPE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024

Schedule 1

SPECIAL REVENUE FUNDS									
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment No. 79	County Clerk's Cost	Recorder's Cost	County Library	Child Support Cost	Communications Facility & Equipment
ASSETS									
Cash and cash equivalents	\$ 282,943	\$ 341,826	\$ 174,031	\$ 152,384	\$ 89,878	\$ 366,722	\$ 846,243	\$ 7,871	\$ 77,252
Accounts receivable			3,259		264	7,149	17,326	108	20,670
TOTAL ASSETS	\$ 282,943	\$ 341,826	\$ 177,290	\$ 152,384	\$ 90,142	\$ 373,871	\$ 863,569	\$ 7,979	\$ 97,922
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 541	\$ 157			\$ 5,704	\$ 5,531		\$ 13,836
Interfund payables							122		
Settlements pending									
Total Liabilities		541	157			5,704	5,653		13,836
Fund Balances:									
Restricted	\$ 282,943	341,285	177,133	\$ 152,384	\$ 90,142	368,167	857,916	\$ 7,979	84,086
Committed									
Assigned									
Total Fund Balances	282,943	341,285	177,133	152,384	90,142	368,167	857,916	7,979	84,086
TOTAL LIABILITIES AND FUND BALANCES	\$ 282,943	\$ 341,826	\$ 177,290	\$ 152,384	\$ 90,142	\$ 373,871	\$ 863,569	\$ 7,979	\$ 97,922

POPE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS								
	Drug Control	Jail Operation & Maintenance	Boating Safety	Emergency 911	Emergency Medical Services	Public Defender	Adult Drug Court	Circuit Court Juvenile Division	Criminal Justice
ASSETS									
Cash and cash equivalents	\$ 13,418	\$ 69,945	\$ 8,998	\$ 1,223,602	\$ 3,043,423	\$ 5,208	\$ 65,439	\$ 76,416	\$ 30,248
Accounts receivable		14,894		45,992	389,010		500		
TOTAL ASSETS	\$ 13,418	\$ 84,839	\$ 8,998	\$ 1,269,594	\$ 3,432,433	\$ 5,208	\$ 65,939	\$ 76,416	\$ 30,248
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 525		\$ 135,707	\$ 15,557			\$ 517	
Interfund payables				500	7,646				
Settlements pending									
Total Liabilities		525		136,207	23,203			517	
Fund Balances:									
Restricted	\$ 13,418	84,314	\$ 8,998	192,649	3,409,230	\$ 2,456	\$ 65,939	75,899	\$ 30,248
Committed									
Assigned				940,738		2,752			
Total Fund Balances	13,418	84,314	8,998	1,133,387	3,409,230	5,208	65,939	75,899	30,248
TOTAL LIABILITIES AND FUND BALANCES	\$ 13,418	\$ 84,839	\$ 8,998	\$ 1,269,594	\$ 3,432,433	\$ 5,208	\$ 65,939	\$ 76,416	\$ 30,248

POPE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024

Schedule 1

SPECIAL REVENUE FUNDS

	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Drug Control - Prosecuting Attorney	District Court Cost	Burn Ban Fines	Animal Welfare & Control	Circuit Clerk Passport	Library Capital Projects	Pope County Flag
ASSETS									
Cash and cash equivalents	\$ 12,318	\$ 15,727	\$ 43,104	\$ 18,390	\$ 665	\$ 29,815	\$ 1,268	\$ 491,679	\$ 6,725
Accounts receivable		139			550		335		
TOTAL ASSETS	\$ 12,318	\$ 15,866	\$ 43,104	\$ 18,390	\$ 1,215	\$ 29,815	\$ 1,603	\$ 491,679	\$ 6,725
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable								\$ 8,894	
Interfund payables		\$ 25							
Settlements pending									
Total Liabilities		25						8,894	
Fund Balances:									
Restricted	\$ 12,318	15,841	\$ 43,104	\$ 18,390				443,818	\$ 6,725
Committed					\$ 1,215	\$ 29,815	\$ 1,603		
Assigned								38,967	
Total Fund Balances	12,318	15,841	43,104	18,390	1,215	29,815	1,603	482,785	6,725
TOTAL LIABILITIES AND FUND BALANCES	\$ 12,318	\$ 15,866	\$ 43,104	\$ 18,390	\$ 1,215	\$ 29,815	\$ 1,603	\$ 491,679	\$ 6,725

POPE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS			CUSTODIAL FUNDS					Totals
	Pope County Law Enforcement Training Center	Harold & Jackie Neal Endowment	American Rescue Plan Act	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	
ASSETS									
Cash and cash equivalents	\$ 153	\$ 46,495	\$ 1,603,912	\$ 512,283	\$ 51,850	\$ 1,547,129	\$ 20,400	\$ 639,090	\$ 11,916,850
Accounts receivable									500,196
TOTAL ASSETS	\$ 153	\$ 46,495	\$ 1,603,912	\$ 512,283	\$ 51,850	\$ 1,547,129	\$ 20,400	\$ 639,090	\$ 12,417,046
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable			\$ 606,854						\$ 793,823
Interfund payables									8,293
Settlements pending				\$ 512,283	\$ 51,850	\$ 1,547,129	\$ 20,400	\$ 639,090	2,770,752
Total Liabilities			606,854	512,283	51,850	1,547,129	20,400	639,090	3,572,868
Fund Balances:									
Restricted	\$ 153	\$ 46,495	997,058						7,829,088
Committed									32,633
Assigned									982,457
Total Fund Balances	153	46,495	997,058						8,844,178
TOTAL LIABILITIES AND FUND BALANCES	\$ 153	\$ 46,495	\$ 1,603,912	\$ 512,283	\$ 51,850	\$ 1,547,129	\$ 20,400	\$ 639,090	\$ 12,417,046

POPE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

SPECIAL REVENUE FUNDS									
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment No. 79	County Clerk's Cost	Recorder's Cost	County Library	Child Support Cost	Communications Facility & Equipment
REVENUES									
State aid				\$ 21,680			\$ 127,004		
Federal aid							17,616		
Property taxes							1,472,139		
Fines, forfeitures, and costs			\$ 19,737						
Interest	\$ 16,730	\$ 15,440	10,528	9,376	\$ 4,979	\$ 22,943	42,947	\$ 437	\$ 8,122
Officers' fees					30,860	352,280		4,110	10,659
Jail fees									295,430
Donations							24,848		
Ambulance fees									
911 fees									
Public safety 911 reimbursements									
Treasurer's commission	72,414								
Collector's commission		138,469							
Other	8	5				10	35,760		32
TOTAL REVENUES	89,152	153,914	30,265	31,056	35,839	375,233	1,720,314	4,547	314,243
Less: Treasurer's commission		200	393	432	510	5,265	23,718	64	4,530
NET REVENUES	89,152	153,714	29,872	30,624	35,329	369,968	1,696,596	4,483	309,713
EXPENDITURES									
Current:									
General government	78,867	109,138		9,430	19,617	275,629			
Law enforcement			17,750						329,722
Highways and streets									
Public safety									
Health									
Recreation and culture							1,635,075		
Social services									
TOTAL EXPENDITURES	78,867	109,138	17,750	9,430	19,617	275,629	1,635,075		329,722
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	10,285	44,576	12,122	21,194	15,712	94,339	61,521	4,483	(20,009)
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out					(6,000)	(100,000)			
TOTAL OTHER FINANCING SOURCES (USES)					(6,000)	(100,000)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	10,285	44,576	12,122	21,194	9,712	(5,661)	61,521	4,483	(20,009)
FUND BALANCES - JANUARY 1	272,658	296,709	165,011	131,190	80,430	373,828	796,395	3,496	104,095
FUND BALANCES - DECEMBER 31	\$ 282,943	\$ 341,285	\$ 177,133	\$ 152,384	\$ 90,142	\$ 368,167	\$ 857,916	\$ 7,979	\$ 84,086

POPE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

SPECIAL REVENUE FUNDS									
	Drug Control	Jail Operation & Maintenance	Boating Safety	Emergency 911	Emergency Medical Services	Public Defender	Adult Drug Court	Circuit Court Juvenile Division	Criminal Justice
REVENUES									
State aid			\$ 4,525	\$ 72,147	\$ 37,155	\$ 1,322	\$ 28,677	\$ 15,000	
Federal aid				29,661					
Property taxes									
Fines, forfeitures, and costs		\$ 168,183				28,650		1,700	\$ 23,664
Interest	\$ 811	2,681	471	62,967	186,058	487	4,036	4,351	2,055
Officers' fees						4,507	5,025	6,100	
Jail fees		21,052							
Donations									
Ambulance fees					3,684,207				
911 fees				993,657					
Public safety 911 reimbursements				933,725					
Treasurer's commission									
Collector's commission									
Other		68		1,974	42,168				
TOTAL REVENUES	811	191,984	4,996	2,094,131	3,949,588	34,966	37,738	27,151	25,719
Less: Treasurer's commission		2,731	71	14,108	57,733	407		163	365
NET REVENUES	811	189,253	4,925	2,080,023	3,891,855	34,559	37,738	26,988	25,354
EXPENDITURES									
Current:									
General government									
Law enforcement		138,440				34,681	16,951	8,930	22,342
Highways and streets									
Public safety			2,147	2,624,815					
Health					4,100,304				
Recreation and culture									
Social services									
TOTAL EXPENDITURES		138,440	2,147	2,624,815	4,100,304	34,681	16,951	8,930	22,342
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	811	50,813	2,778	(544,792)	(208,449)	(122)	20,787	18,058	3,012
OTHER FINANCING SOURCES (USES)									
Transfers in				757,262					
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)				757,262					
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	811	50,813	2,778	212,470	(208,449)	(122)	20,787	18,058	3,012
FUND BALANCES - JANUARY 1	12,607	33,501	6,220	920,917	3,617,679	5,330	45,152	57,841	27,236
FUND BALANCES - DECEMBER 31	\$ 13,418	\$ 84,314	\$ 8,998	\$ 1,133,387	\$ 3,409,230	\$ 5,208	\$ 65,939	\$ 75,899	\$ 30,248

POPE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS								
	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Drug Control - Prosecuting Attorney	District Court Cost	Burn Ban Fines	Animal Welfare & Control	Circuit Clerk Passport	Library Capital Projects	Pope County Flag
REVENUES									
State aid								\$ 114,898	
Federal aid									
Property taxes		\$ 3,240							
Fines, forfeitures, and costs			\$ 30,018	\$ 17,111	\$ 1,150	\$ 1,217			
Interest	\$ 740	945	1,807	1,441	6	1,760	\$ 803	26,420	\$ 406
Officers' fees	389						17,676		
Jail fees									
Donations									
Ambulance fees									
911 fees									
Public safety 911 reimbursements									
Treasurer's commission									
Collector's commission									
Other				6					
TOTAL REVENUES	1,129	4,185	31,825	18,558	1,156	2,977	18,479	141,318	406
Less: Treasurer's commission	15	58	23	264	8	40	269	1,982	5
NET REVENUES	1,114	4,127	31,802	18,294	1,148	2,937	18,210	139,336	401
EXPENDITURES									
Current:									
General government		3,090							
Law enforcement				26,487					
Highways and streets									
Public safety									
Health									
Recreation and culture								18,894	
Social services									
TOTAL EXPENDITURES		3,090		26,487				18,894	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,114	1,037	31,802	(8,193)	1,148	2,937	18,210	120,442	401
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out							(20,000)		
TOTAL OTHER FINANCING SOURCES (USES)							(20,000)		
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,114	1,037	31,802	(8,193)	1,148	2,937	(1,790)	120,442	401
FUND BALANCES - JANUARY 1	11,204	14,804	11,302	26,583	67	26,878	3,393	362,343	6,324
FUND BALANCES - DECEMBER 31	\$ 12,318	\$ 15,841	\$ 43,104	\$ 18,390	\$ 1,215	\$ 29,815	\$ 1,603	\$ 482,785	\$ 6,725

POPE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS				CAPITAL PROJECTS FUND	Totals
	Pope County Law Enforcement Training Center	Harold & Jackie Neal Endowment	American Rescue Plan Act	Public Safety Equipment Grant	MARVA Workshop Grant	
REVENUES						
State aid						\$ 422,408
Federal aid					\$ 3,750	51,027
Property taxes						1,475,379
Fines, forfeitures, and costs						291,430
Interest	\$ 3	\$ 2,327		\$ 2		432,079
Officers' fees						431,606
Jail fees						316,482
Donations	150	10,801				35,799
Ambulance fees						3,684,207
911 fees						993,657
Public safety 911 reimbursements						933,725
Treasurer's commission						72,414
Collector's commission						138,469
Other						80,031
TOTAL REVENUES	153	13,128		2	3,750	9,358,713
Less: Treasurer's commission		30				113,384
NET REVENUES	153	13,098		2	3,750	9,245,329
EXPENDITURES						
Current:						
General government						495,771
Law enforcement				37		595,340
Highways and streets			\$ 1,692,600			1,692,600
Public safety						2,626,962
Health			4,838,402			8,938,706
Recreation and culture						1,653,969
Social services					3,750	3,750
TOTAL EXPENDITURES			6,531,002	37	3,750	16,007,098
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	153	13,098	(6,531,002)	(35)		(6,761,769)
OTHER FINANCING SOURCES (USES)						
Transfers in						757,262
Transfers out						(126,000)
TOTAL OTHER FINANCING SOURCES (USES)						631,262
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	153	13,098	(6,531,002)	(35)		(6,130,507)
FUND BALANCES - JANUARY 1		33,397	7,528,060	35		14,974,685
FUND BALANCES - DECEMBER 31	\$ 153	\$ 46,495	\$ 997,058	\$ 0	\$ 0	\$ 8,844,178

POPE COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commission to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology.
Assessor's Amendment No. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Communications Facility & Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commissions, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.

POPE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Operation & Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail. In addition, Ark. Code Ann. § 12-41-505 authorized a \$40 booking and administration fee to be assessed on persons convicted of a felony or Class A misdemeanor. 90% of this fee is to be used for the maintenance, operation, and capital expenditures of a county jail or regional detention facility and for certificate pay for law enforcement and jail personnel.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Emergency Medical Services	Ark. Code Ann. §§ 20-13-303 - 20-13-305 and Pope County Ordinance no. 79-O-39 (December 26, 1979) established fund to receive fees to provide for ambulance services for the County.
Public Defender	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund to be used for defense of indigents.
Adult Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Circuit Court Juvenile Division	Ark. Code Ann. § 16-13-326 established fund to collect juvenile fees, court costs, and fines to provide services and supplies to juveniles and support court programs at the discretion of the juvenile division of circuit court.
Criminal Justice	Pope County Ordinance no. 95-O-40 (July 6, 1995) established fund to receive a portion of circuit court fines to be used to acquire, maintain, repair, and replace equipment used by the sheriff's department and circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.

POPE COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Drug Control - Prosecuting Attorney	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to the prosecuting attorney.
District Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
Burn Ban Fines	Pope County Ordinance no. 96-O-14 (March 7, 1996) allows the County to collect fines, not to exceed \$500, for citizens that willfully burn under a burn ban. Fines collected are appropriated back to the County Firefighter's Association.
Animal Welfare & Control	Pope County Ordinance no. 2015-O-62 (November 5, 2015) established fund to receive fines collected pursuant to Pope County Ordinance no. 2015-O-50 (October 6, 2015). The funds are to be used to pay expenses related to the collection of animals who fall under the jurisdiction of Pope County Ordinance no. 2015-O-50 (October 6, 2015).
Circuit Clerk Passport	Pope County Ordinance no. 2019-O-65 (November 8, 2019) established fund to receive fees collected related to the processing of passport applications.
Library Capital Projects	Pope County Ordinance no. 2020-O-4 (January 8, 2020) established fund to account for donations and other restricted revenues received that are to be used for the Pope County Library System expansion, construction, maintenance and operation.
Pope County Flag	Pope County Ordinance no. 2020-O-46 (September 4, 2020) established fund to account for donations received that are to be used for upkeep of the flag.
Pope County Law Enforcement Training Center	Pope County Ordinance no. 2020-O-47 (September 4, 2020) established fund to account for donations received that are to be used for the Pope County Law Enforcement Training Center.
Harold & Jackie Neal Endowment	Established to account for donations received that are to be used for the Pope County Library.
American Rescue Plan Act	Pope County Ordinance no. 2022-O-13 (February 7, 2022) established fund to account for the revenue replacement portion of the Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.

POPE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Public Safety Equipment Grant	Ark. Code Ann. § 12-1-103 established fund to account for a grant received from the Arkansas Public Safety Equipment Grant Program for the purchase of law enforcement equipment that aids in improving trust and relationships between law enforcement and their communities.
MARVA Workshop Grant	Pope County Ordinance no. 2022-O-36 (May 5, 2022) established fund to account for community development block grant funds received for the MARVA Workshop project.

Treasurer's accounts consist primarily of funds held for the law library, insurance premiums, and property taxes not yet distributed to the appropriate agencies.

Collector's accounts consist primarily of property tax settlements due to the treasurer.

Sheriff's accounts consist primarily of fees settlement, bond, and inmate trust money.

County Clerk's accounts consist primarily of trust money awaiting disposition by the applicable court.

Circuit Clerk's accounts consist primarily of trust money and settlements due to the treasurer.

POPE COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2024
(Unaudited)

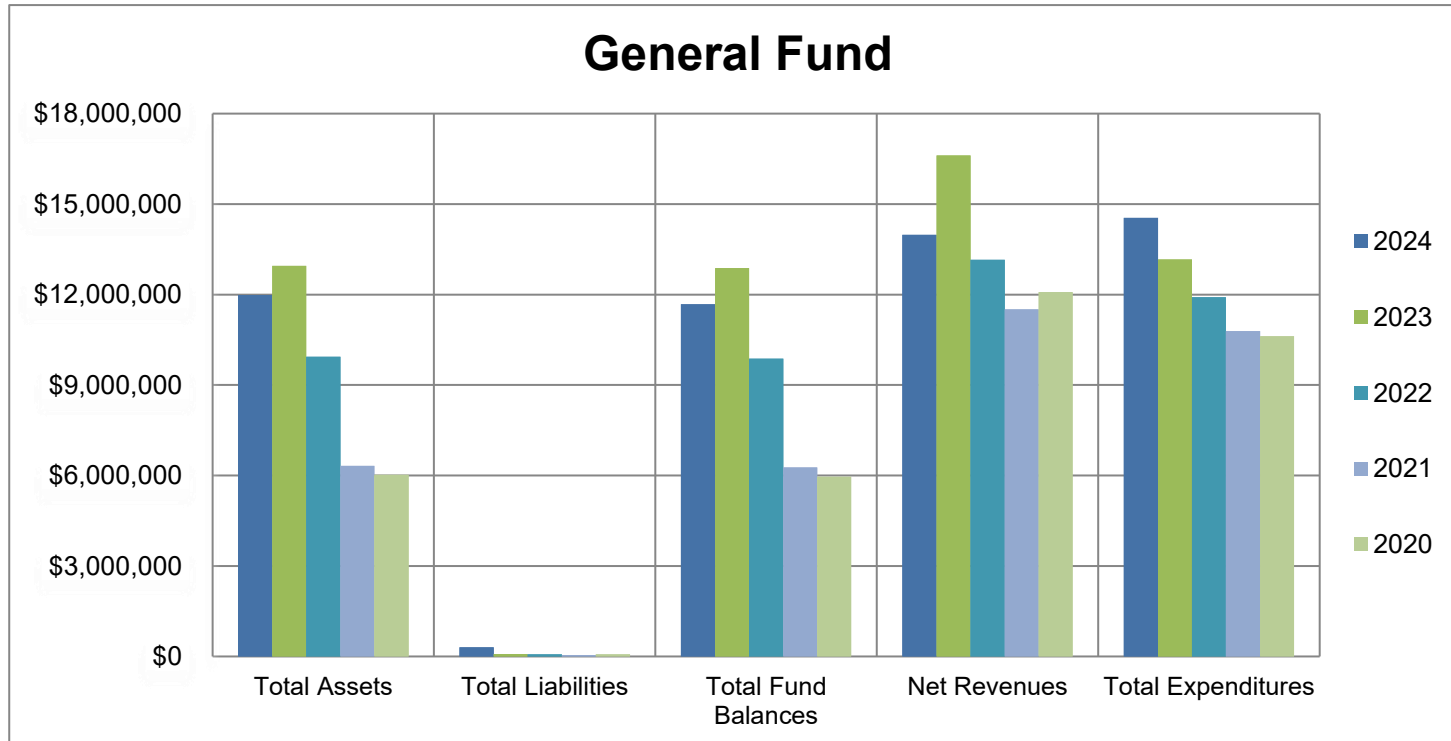
Schedule 3

	<u>December 31, 2024</u>
Land	\$ 905,000
Buildings and improvements	14,720,506
Equipment	13,892,519
Construction-in-progress	<u>10,487,622</u>
Total	<u>\$ 40,005,647</u>

POPE COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2024
 (Unaudited)

Schedule 4-1

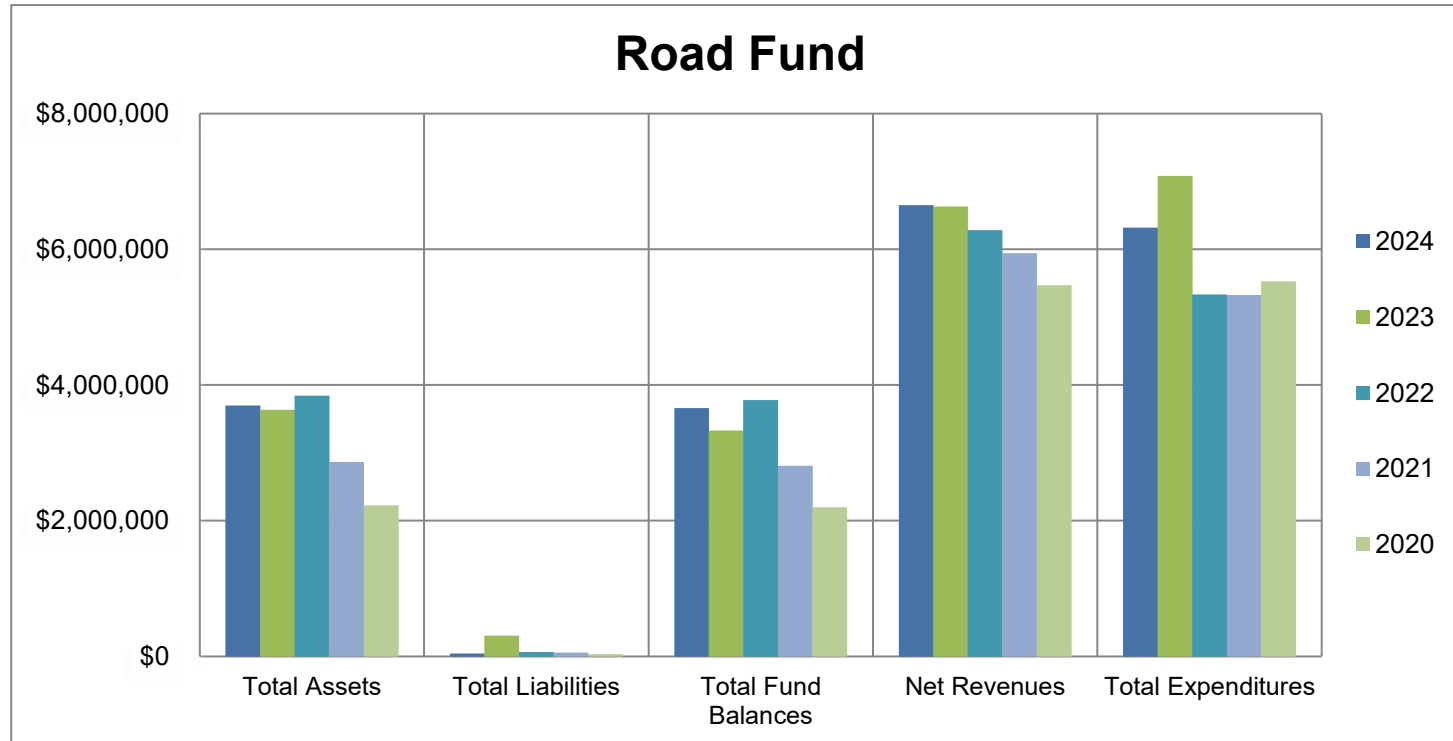
<u>General</u>	2024	2023	2022	2021	2020
Total Assets	\$ 11,983,273	\$ 12,950,292	\$ 9,941,699	\$ 6,315,081	\$ 6,025,452
Total Liabilities	306,226	78,209	64,995	46,137	68,321
Total Fund Balances	11,677,047	12,872,083	9,876,704	6,268,944	5,957,131
Net Revenues	13,976,481	16,609,984	13,149,524	11,511,972	12,078,318
Total Expenditures	14,540,255	13,167,426	11,912,247	10,788,824	10,615,403
Total Other Financing Sources/Uses	(631,262)	(447,179)	2,370,483	(411,335)	(334,230)



POPE COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2024
 (Unaudited)

Schedule 4-2

<u>Road</u>	2024	2023	2022	2021	2020
Total Assets	\$ 3,693,890	\$ 3,632,139	\$ 3,840,046	\$ 2,865,011	\$ 2,225,129
Total Liabilities	37,989	306,674	65,469	54,842	29,095
Total Fund Balances	3,655,901	3,325,465	3,774,577	2,810,169	2,196,034
Net Revenues	6,646,855	6,630,378	6,279,375	5,941,079	5,467,711
Total Expenditures	6,316,419	7,079,490	5,331,467	5,326,944	5,524,502
Total Other Financing Sources/Uses			16,500		



POPE COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2024
 (Unaudited)

Schedule 4-3

Other Funds in the Aggregate	2024	2023	2022	2021	2020
Total Assets	\$ 12,417,046	\$ 18,009,086	\$ 18,484,493	\$ 16,660,831	\$ 10,007,792
Total Liabilities	3,572,868	3,034,401	2,024,429	2,075,710	2,197,767
Total Fund Balances	8,844,178	14,974,685	16,460,064	14,585,121	7,810,025
Net Revenues	9,245,329	9,007,767	14,041,971	14,297,920	7,912,554
Total Expenditures	16,007,098	10,939,425	9,780,045	7,934,159	7,751,533
Total Other Financing Sources/Uses	631,262	447,179	(2,386,983)	411,335	325,098

