

Miller County, Arkansas

Regulatory Basis Financial Statements and Other Reports

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



MILLER COUNTY, ARKANSAS
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Senate Chair
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE **ARKANSAS LEGISLATIVE AUDIT**

Independent Auditor's Report

Miller County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Miller County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2022, and the related Statements of Revenues, Expenses, and Changes in Fund Balances and Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Miller County, Arkansas, as of December 31, 2022; the regulatory basis revenues, expenditures, and changes in net position; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Miller County, Arkansas, as of December 31, 2022, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Regulatory Basis Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter

As discussed in Note 1 to the financial statements, in 2022 the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 87, Leases. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 9, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
May 9, 2024
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Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Miller County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Miller County, Arkansas (County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated May 9, 2024. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated May 9, 2024.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Timothy R. Jones", written in a cursive style.

Timothy R. Jones, CPA, CFF
Deputy Legislative Auditor

Little Rock, Arkansas
May 9, 2024

Arkansas

Sen. David Wallace
Senate Chair
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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Miller County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2022:

County Judge: Cathy Harrison
Treasurer: Teresa Reed
Sheriff: Jackie Runion
Tax Collector: Laura Bates
County Clerk: Stephanie Harvin
Circuit Clerk: Mary Pankey
Assessor: Nancy Herron
District Court Clerk: Carol Devaney
Adult Probation Officer: Eugenia Harness
Juvenile Probation Officer: Abdul Razaq

We would like to communicate the following item that came to our attention during this audit. The purpose of such comment is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

Circuit Clerk

The Circuit Clerk's office discovered undeposited receipts totaling \$3,358 that had been altered by an employee during the period July 1, 2020 through August 24, 2022. The employee responsible for the deposits was terminated on September 16, 2022, and we subsequently verified the undeposited receipts on a test basis.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Timothy R. Jones".

Timothy R. Jones, CPA, CFF
Deputy Legislative Auditor

Little Rock, Arkansas
May 9, 2024

MILLER COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2022

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 5,256,437	\$ 571,736	\$ 11,385,581
Accounts receivable	1,278,503	547,652	619,786
Interfund receivables			20,000
	<u>6,534,940</u>	<u>1,119,388</u>	<u>12,025,367</u>
TOTAL ASSETS	<u>\$ 6,534,940</u>	<u>\$ 1,119,388</u>	<u>\$ 12,025,367</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 361,666	\$ 544,864	\$ 1,586,957
Interfund payables			20,000
Settlements pending	1,014,813		2,190,307
Total Liabilities	<u>1,376,479</u>	<u>544,864</u>	<u>3,797,264</u>
Fund Balances:			
Restricted	631,895	574,524	7,155,750
Committed	2,146		
Assigned			1,086,858
Unassigned	4,524,420		(14,505)
Total Fund Balances	<u>5,158,461</u>	<u>574,524</u>	<u>8,228,103</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 6,534,940</u>	<u>\$ 1,119,388</u>	<u>\$ 12,025,367</u>

The accompanying notes are an integral part of these financial statements.

MILLER COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 1,175,818	\$ 2,369,123	\$ 39,226
Federal aid	236,515	57,568	4,201,083
Property taxes	3,151,480	171,261	184,488
Sales taxes	1,685,271	1,685,271	2,210,309
Fines, forfeitures, and costs	676,863		272,338
Interest	27,523	2,528	72,967
Officers' fees	168,347		398,182
Jail fees	64,410		2,376,035
Franchise fees	1,396		
Phone commissions			135,272
Commissary profits			99,996
911 fees	2,709		223,260
Insurance premiums collected	59,109		
Donations		510,418	
Timber sales			25,299
Treasurer's commission	200,265		88,582
Collector's commission	355,408		245,456
Taxes apportioned - Assessor's salary and expense	589,686		
Other	533,218	73,038	76,422
TOTAL REVENUES	8,928,018	4,869,207	10,648,915
Less: Treasurer's commission	82,667	46,510	51,310
NET REVENUES	8,845,351	4,822,697	10,597,605
EXPENDITURES			
Current:			
General government	2,285,675		4,271,750
Law enforcement	4,405,904		4,674,498
Highways and streets		4,447,814	582,771
Public safety	141,996		687,009
Health	74,335		553
Recreation and culture			140,416
Social services	138,045		4,919
Total Current	7,045,955	4,447,814	10,361,916
Debt Service:			
Bond principal	150,611		
Bond interest and other charges	153,801		
Financed purchase principal	4,966	48,935	18,721
Financed purchase interest	45	5,480	34
TOTAL EXPENDITURES	7,355,378	4,502,229	10,380,671

MILLER COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	\$ 1,489,973	\$ 320,468	\$ 216,934
OTHER FINANCING SOURCES (USES)			
Transfers in			168,542
Transfers out	(38,000)		(130,542)
TOTAL OTHER FINANCING SOURCES (USES)	(38,000)		38,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)			
EXPENDITURES AND OTHER USES	1,451,973	320,468	254,934
FUND BALANCES - JANUARY 1	3,706,488	254,056	7,973,169
FUND BALANCES - DECEMBER 31	\$ 5,158,461	\$ 574,524	\$ 8,228,103

The accompanying notes are an integral part of these financial statements.

MILLER COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 986,379	\$ 1,175,818	\$ 189,439	\$ 2,051,077	\$ 2,369,123	\$ 318,046
Federal aid	6,604,193	236,515	(6,367,678)		57,568	57,568
Property taxes	2,816,000	3,151,480	335,480	132,200	171,261	39,061
Sales taxes	1,750,000	1,685,271	(64,729)	1,401,750	1,685,271	283,521
Fines, forfeitures, and costs	465,000	676,863	211,863			
Interest	2,900	27,523	24,623	500	2,528	2,028
Officers' fees	190,150	168,347	(21,803)			
Jail Fees	39,000	64,410	25,410			
Franchise fees	3,000	1,396	(1,604)			
911 fees		2,709	2,709			
Insurance premiums collected		59,109	59,109			
Donations					510,418	510,418
Treasurer's commission	375,000	200,265	(174,735)			
Collector's commission	813,000	355,408	(457,592)			
Taxes apportioned - Assessor's salary and expense	675,000	589,686	(85,314)			
Other	1,046,160	533,218	(512,942)	60,000	73,038	13,038
TOTAL REVENUES	15,765,782	8,928,018	(6,837,764)	3,645,527	4,869,207	1,223,680
Less: Treasurer's commission		82,667	(82,667)		46,510	(46,510)
NET REVENUES	15,765,782	8,845,351	(6,920,431)	3,645,527	4,822,697	1,177,170
EXPENDITURES						
Current:						
General government	9,322,618	2,285,675	7,036,943			
Law enforcement	5,129,614	4,405,904	723,710			
Highways and streets				5,026,207	4,447,814	578,393
Public safety	190,156	141,996	48,160			
Health		74,335	(74,335)			
Social services	173,462	138,045	35,417			
Total Current	14,815,850	7,045,955	7,769,895	5,026,207	4,447,814	578,393
Debt Service:						
Bond principal		150,611	(150,611)			
Bond interest and other charges		153,801	(153,801)			
Financed purchase principal		4,966	(4,966)		48,935	(48,935)
Financed purchase interest		45	(45)		5,480	(5,480)
TOTAL EXPENDITURES	14,815,850	7,355,378	7,460,472	5,026,207	4,502,229	523,978

MILLER COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 949,932	\$ 1,489,973	\$ 540,041	\$ (1,380,680)	\$ 320,468	\$ 1,701,148
OTHER FINANCING SOURCES (USES)						
Transfers in	880,000		(880,000)	1,473,190		(1,473,190)
Transfers out	(919,615)	(38,000)	881,615			
TOTAL OTHER FINANCING SOURCES (USES)	(39,615)	(38,000)	1,615	1,473,190		(1,473,190)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	910,317	1,451,973	541,656	92,510	320,468	227,958
FUND BALANCES - JANUARY 1	400,000	3,706,488	3,306,488	170,000	254,056	84,056
FUND BALANCES - DECEMBER 31	\$ 1,310,317	\$ 5,158,461	\$ 3,848,144	\$ 262,510	\$ 574,524	\$ 312,014

The accompanying notes are an integral part of these financial statements.

MILLER COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for Capital Projects Funds as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

MILLER COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

In 2022, the County implemented Governmental Accounting Standards Board Statement No. 87, Leases. The significant/material effect on the Regulatory Basis of Accounting in the current period is that certain items included in debt service in the previous period are included in the expenditure/function code of the applicable opinion unit.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand, savings, and money market accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes and other funds that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

MILLER COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies (Continued)

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 2,874,898	\$ 2,876,606
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	14,338,356	15,736,698
Total Deposits	<u>\$ 17,213,254</u>	<u>\$ 18,613,304</u>

The above total deposits do not include cash on hand of \$500.

MILLER COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2022, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid	\$ 1,349		\$ 1,000
Federal aid	10,198		
Property taxes	128,336	\$ 6,095	24,833
Fines, forfeitures, and costs	79,661		25,728
Interest	8	499	758
Officers' fees	12,784		33,510
Jail fees			291,860
Franchise fees	315		
Phone commissions			9,372
Commissary profits			8,848
911 fees			6,165
Insurance premiums collected	98,736		
Transfers in	866,447	500,000	
Treasurer's commission	13,832		44,467
Collector's commission			126,742
Other	34,007	3,264	4,809
Treasurer's commission charged	32,830	37,794	41,694
Totals	<u>\$ 1,278,503</u>	<u>\$ 547,652</u>	<u>\$ 619,786</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2022, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 283,337	\$ 513,331	\$ 189,612
Salaries payable	78,329	31,533	30,898
Transfers out			1,366,447
Totals	<u>\$ 361,666</u>	<u>\$ 544,864</u>	<u>\$ 1,586,957</u>

MILLER COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 6: Interfund Balances

Individual fund interfund receivable and payable balances are as follows:

	December 31, 2022	
	Interfund Receivables	Interfund Payables
Other Funds in the Aggregate:		
Special Revenue Funds:		
Mandeville Volunteer Fire Department		\$ 20,000
Genoa Volunteer Fire Department	\$ 10,000	
Trinity Volunteer Fire Department	10,000	
Totals	<u>\$ 20,000</u>	<u>\$ 20,000</u>

Interfund receivables and payables consist of interfund loans. These balances are expected to be repaid in 2024.

NOTE 7: Federal Funds Program Compliance

The federal grants of the County have not yet been audited in accordance with federal program requirements and therefore, any instances of noncompliance with federal grant requirements have not been determined. Disbursements that are not in accordance with the federal program requirements are subject to reimbursement by the County. The County is planning to obtain a federal audit, but has not signed a contract as of the report date.

NOTE 8: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2022, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances			
Restricted for:			
General government	\$ 615,550		\$ 5,745,958
Law enforcement	16,345		622,741
Highways and streets		\$ 574,524	
Public safety			768,168
Capital outlay			18,883
Total Restricted	<u>631,895</u>	<u>574,524</u>	<u>7,155,750</u>
Committed for:			
Law enforcement	<u>2,146</u>		
Assigned to:			
General government			64,123
Law enforcement			858,718
Public safety			10,863
Recreation and culture			62,571
Capital outlay			90,583
Total Assigned			<u>1,086,858</u>
Unassigned	<u>4,524,420</u>		<u>(14,505)</u>
Totals	<u>\$ 5,158,461</u>	<u>\$ 574,524</u>	<u>\$ 8,228,103</u>

MILLER COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 9: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2022, the legal debt limit for bonded debt was \$58,913,641. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2022, the legal debt limit for short-term financing obligations was \$16,410,304. The amount of short-term financing obligations was \$241,092 leaving a legal debt margin of \$16,169,212.

NOTE 10: Commitments

Total commitments consist of the following at December 31, 2022:

	December 31, 2022
Long-term liabilities	\$ 4,979,867
Reappraisal contract	692,820
Construction contracts	<u>122,869</u>
Total Commitments	<u>\$ 5,795,556</u>

MILLER COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

Long-term Liabilities

Long-term liabilities at December 31, 2022, are comprised of the following:

	December 31, 2022
<u>Bonds</u>	
Local Government Energy Efficiency Project Bond dated September 30, 2020, in the amount of \$5,069,440 for the purpose of executing an energy saving master equipment acquisition: monthly installments of \$26,978 to \$35,067 due November 15 2020 through September 15, 2040; interest rate of 3.19%. Payments are to be made from the General Fund secured by operating cost savings derived from the energy efficiency project.	<u>\$ 4,738,775</u>
<u>Direct Borrowings</u>	
Financed purchase agreement dated December 2, 2019, with Arkansas Department of Transportation in the amount of \$43,718, with no interest for the purchase of a 2020 Ford van. Monthly payments of \$911 for 48 months. Payments are to be made from the Jail Maintenance and Operations Fund.	17,005
Financed purchase agreement dated June 22, 2021, with Arkansas Department of Transportation in the amount of \$27,306, with no interest for the purchase of a 2020 Chevrolet van. Monthly payments of \$567 for 48 months. Payments are to be made from the Jail Maintenance and Operations Fund.	16,497
Financed purchase agreement dated January 7, 2022, with BancorpSouth Equipment Finance in the amount of \$256,525, with a interest rate of 2.34% for the purchase of a Volvo dump truck and a Mack dump truck. Monthly payments of \$4,535 for 60 months. Payments are to be made from the Road Fund.	<u>207,590</u>
Total Direct Borrowings	<u>241,092</u>
Total Long-term liabilities	<u>\$ 4,979,867</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding bonds payable of \$4,738,775 contain a provision that in an event of default, the Lender may, at its sole discretion, collect all payments and other amounts due or to become due by acceleration, and may exercise any rights and remedies, including the right to immediate possession of the project.

The County's outstanding direct borrowings of \$241,092 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

MILLER COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 10: Commitments (Continued)

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2022	Maturities to December 31, 2022
<u>Bonds</u>					
9/30/20	9/15/40	3.19%	\$ 5,069,440	\$ 4,738,775	\$ 330,665
<u>Direct Borrowings</u>					
12/2/19	12/2/23	0.00%	43,718	17,005	26,713
6/22/21	6/22/25	0.00%	27,306	16,497	10,809
1/7/22	12/24/26	2.34%	256,525	207,590	48,935
Total Direct Borrowings			327,549	241,092	86,457
Total Long-Term Debt			\$ 5,396,989	\$ 4,979,867	\$ 417,122

Changes in Long-Term Debt

	Balance January 01, 2022	Issued	Retired	Balance December 31, 2022
Bonds payable	\$ 4,889,386	\$ 0	\$ 150,611	\$ 4,738,775
<u>Direct Borrowings</u>				
Financed purchases	57,189	* 256,525	72,622	241,092
Total Long-Term Debt	\$ 4,946,575	\$ 256,525	\$ 223,233	\$ 4,979,867

* The beginning balance was increased \$35 for prior year adjustments.

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2022:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2023	\$ 160,023	\$ 148,838	\$ 308,861	\$ 67,848	\$ 4,323	\$ 72,171
2024	165,969	143,668	309,637	64,179	3,138	67,317
2025	176,709	138,205	314,914	55,334	1,925	57,259
2026	185,673	132,451	318,124	53,731	684	54,415
2027	198,314	126,345	324,659			
2028 through 2032	1,164,217	525,929	1,690,146			
2033 through 2037	1,601,924	309,072	1,910,996			
2038 through 2040	1,085,946	47,606	1,133,552			
Totals	\$ 4,738,775	\$ 1,572,114	\$ 6,310,889	\$ 241,092	\$ 10,070	\$ 251,162

MILLER COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 10: Commitments (Continued)

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corporation on January 1, 2021, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$19,245 for a total of \$1,154,700 beginning January 15, 2021. Contract expense for 2022, was \$230,940.

The County is obligated for the following amounts at December 31, 2022:

Year	December 31, 2022
2023	\$ 230,940
2024	230,940
2025	230,940
Total	<u>\$ 692,820</u>

Construction Contracts

The County was contractually obligated for the following construction contracts at December 31, 2022:

Project Name	Completed or Estimated Completion Date	Contract Balance December 31, 2022
County Jail Addition	Unknown	\$ 80,688
Courthouse Restoration	April 2023	42,181
Total Construction Contracts		<u>\$ 122,869</u>

NOTE 11: Interfund Transfers

The General Fund transferred \$38,000 to Other Funds in the Aggregate – Indigent Defense for operating purposes. Within the Other Funds in the Aggregate \$130,542 was transferred to dissolve a volunteer fire department.

NOTE 12: Jointly Governed Organizations

Bi-State (8th South) Narcotics Task Force

The Prosecuting Attorney of the 8th South Judicial District, the Sheriff's Departments of Miller and Lafayette Counties, and the Texarkana, Arkansas Police Department entered into an agreement to establish the Bi-State (8th South) Narcotics Task Force. The agreement covers the period July 1, 2022 to June 30, 2023, and may be extended upon written mutual agreement. Funding is provided through federal and state grants in addition to contributions from participating entities. In 2022, Miller County did not contribute to the Bi-State (8th South) Narcotics Task Force. Financial statements of the Bi-State (8th South) Narcotics Task Force were not available.

Interlocal Economic Development Cooperation

Miller County, City of Texarkana, Arkansas, and the City of Texarkana, Arkansas Public Facilities Board entered into an Interlocal Economic Development Cooperation Agreement on December 22, 2020, pursuant to Arkansas Code Annotated § 25-20-102 et seq. The purpose of this agreement was to encourage job creation, job expansion and economic development, and in furtherance of such purpose, the parties desired to secure and develop industry in the County and near the City. A Joint Administrative Board was created comprised of three standing members, including the County Judge of Miller County, Arkansas, the Mayor of the City of Texarkana, Arkansas and the President and Chief Executive Officer of the AR-TX Regional Economic Development Inc. Additionally, on December 22, 2020, Miller County and the City of Texarkana entered into a lease agreement with the City of Texarkana, Arkansas Public Facilities Board, to acquire land for a project site. The initial term of this agreement shall commence January 1, 2022 and shall expire December 31, 2022 with a renewal option through 2041. Miller County is obligated to pay \$62,500 annually. Financial statements of the Interlocal Economic Development Cooperation agreement were not available.

MILLER COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 13: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

MILLER COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 14: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.25% as of July 1, 2022. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2022, (date of APERS Employer Allocation Report) were \$1,039,712.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2022, (actuarial valuation date and measurement date) was \$8,754,485.

NOTE 15: Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2021, the County was awarded \$8,402,165 in federal aid from the American Rescue Plan Act of 2021, and as of the report date, \$8,402,165 of this amount has been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

NOTE 16: Employee Self-Insurance Benefit Plan

The County participates in an Employee Self-Insurance Benefit Plan. The county is required to maintain a benefit plan account which will be sufficient at all times to fund plan benefits and plan-related expenses. Insurance premiums collected in the amount of \$59,109, as reflected on the Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis, represent payroll deductions for spouse and dependent coverage, and cobra payments received. Health insurance claims administered by Assured Benefits Administrators in the amount of \$1,027,675 were paid from this account. As of December 31, 2022, the balance in this account was \$615,550 and is reflected in the financial statements as the General Fund's restricted fund balance.

NOTE 17: Deficit Fund Balance

The following fund has a deficit fund balance as of December 31, 2022:

	December 31, 2022
Other Funds in the Aggregate:	
Special Revenue Funds:	
Mandeville Volunteer Fire Department	\$ (14,505)

MILLER COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment no. 79	County Clerk's Automation	County Recorder's Cost	Support Collections Costs
ASSETS								
Cash and cash equivalents	\$ 224,183	\$ 250,845	\$ 105,301	\$ 3,921	\$ 79,004	\$ 51,275	\$ 275,256	\$ 116
Accounts receivable	44,467	126,742	2,253	356	126	4,520	29,088	4
Interfund receivables								
TOTAL ASSETS	<u>\$ 268,650</u>	<u>\$ 377,587</u>	<u>\$ 107,554</u>	<u>\$ 4,277</u>	<u>\$ 79,130</u>	<u>\$ 55,795</u>	<u>\$ 304,344</u>	<u>\$ 120</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 9,217	\$ 1,500	\$ 1,836		\$ 630	\$ 365	\$ 24,602	
Interfund payables								
Settlements pending								
Total Liabilities	<u>9,217</u>	<u>1,500</u>	<u>1,836</u>		<u>630</u>	<u>365</u>	<u>24,602</u>	
Fund Balances:								
Restricted	259,433	376,087	105,718	\$ 3,842	78,500	55,430	221,176	\$ 120
Assigned				435			58,566	
Unassigned								
Total Fund Balances	<u>259,433</u>	<u>376,087</u>	<u>105,718</u>	<u>4,277</u>	<u>78,500</u>	<u>55,430</u>	<u>279,742</u>	<u>120</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 268,650</u>	<u>\$ 377,587</u>	<u>\$ 107,554</u>	<u>\$ 4,277</u>	<u>\$ 79,130</u>	<u>\$ 55,795</u>	<u>\$ 304,344</u>	<u>\$ 120</u>

MILLER COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

SPECIAL REVENUE FUNDS								
	Drug Control	Jail Operation and Maintenance	Emergency Rescue	CMRS 911 Board (Commercial Mobile Radio Service)	Emergency Vehicle	Indigent Defense	Victim/Witness	Drug Court
ASSETS								
Cash and cash equivalents	\$ 6,991	\$ 617,403	\$ 3,351	\$ 94,851	\$ 4,589	\$ 3,598	\$ 24,752	\$ 1,747
Accounts receivable		334,613	33	8,166	970	3,932	9,129	14
Interfund receivables								
TOTAL ASSETS	<u>\$ 6,991</u>	<u>\$ 952,016</u>	<u>\$ 3,384</u>	<u>\$ 103,017</u>	<u>\$ 5,559</u>	<u>\$ 7,530</u>	<u>\$ 33,881</u>	<u>\$ 1,761</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 99,210	\$ 13	\$ 7,303		\$ 2,053		
Interfund payables								
Settlements pending								
Total Liabilities		<u>99,210</u>	<u>13</u>	<u>7,303</u>		<u>2,053</u>		
Fund Balances:								
Restricted	\$ 6,991		3,371	84,851	\$ 5,559		\$ 33,881	\$ 1,761
Assigned		852,806		10,863		5,477		
Unassigned								
Total Fund Balances	<u>6,991</u>	<u>852,806</u>	<u>3,371</u>	<u>95,714</u>	<u>5,559</u>	<u>5,477</u>	<u>33,881</u>	<u>1,761</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 6,991</u>	<u>\$ 952,016</u>	<u>\$ 3,384</u>	<u>\$ 103,017</u>	<u>\$ 5,559</u>	<u>\$ 7,530</u>	<u>\$ 33,881</u>	<u>\$ 1,761</u>

MILLER COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS						
	Public Safety	Juvenile Probation Fees	Criminal Justice	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan Act	Volunteer Fire Department Fire Marshall
ASSETS							
Cash and cash equivalents	\$ 2,260	\$ 2,699	\$ 6,534	\$ 124	\$ 10,845	\$ 6,103,734	\$ 1,519
Accounts receivable		43	772	90	106	758	
Interfund receivables							
TOTAL ASSETS	<u>\$ 2,260</u>	<u>\$ 2,742</u>	<u>\$ 7,306</u>	<u>\$ 214</u>	<u>\$ 10,951</u>	<u>\$ 6,104,492</u>	<u>\$ 1,519</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable		\$ 108				\$ 1,366,447	\$ 215
Interfund payables							
Settlements pending							
Total Liabilities		<u>108</u>				<u>1,366,447</u>	<u>215</u>
Fund Balances:							
Restricted	\$ 2,260	2,634	\$ 7,306	\$ 214	\$ 10,951	4,738,045	1,304
Assigned							62,571
Unassigned							
Total Fund Balances	<u>2,260</u>	<u>2,634</u>	<u>7,306</u>	<u>214</u>	<u>10,951</u>	<u>4,738,045</u>	<u>1,304</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,260</u>	<u>\$ 2,742</u>	<u>\$ 7,306</u>	<u>\$ 214</u>	<u>\$ 10,951</u>	<u>\$ 6,104,492</u>	<u>\$ 1,519</u>

MILLER COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS							
	Miller County Volunteer Fire Department Association	Mandeville Volunteer Fire Department	Genoa Volunteer Fire Department	Booker Bridge Volunteer Fire Department	Trinity Volunteer Fire Department	Boggy Creek Volunteer Fire Department	Bright Star Volunteer Fire Department	Satellite Volunteer Fire Department
ASSETS								
Cash and cash equivalents	\$ 73,077	\$ 7,820	\$ 52,944	\$ 92,838	\$ 125,678	\$ 55,004	\$ 57,617	\$ 76,825
Accounts receivable	1,932	2,154	1,932	1,932	1,932	1,974	2,020	1,948
Interfund receivables			10,000		10,000			
TOTAL ASSETS	<u>\$ 75,009</u>	<u>\$ 9,974</u>	<u>\$ 64,876</u>	<u>\$ 94,770</u>	<u>\$ 137,610</u>	<u>\$ 56,978</u>	<u>\$ 59,637</u>	<u>\$ 78,773</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 546	\$ 4,479	\$ 1,769	\$ 1,955	\$ 4,519	\$ 1,312	\$ 12,038	\$ 2,651
Interfund payables		20,000						
Settlements pending								
Total Liabilities	<u>546</u>	<u>24,479</u>	<u>1,769</u>	<u>1,955</u>	<u>4,519</u>	<u>1,312</u>	<u>12,038</u>	<u>2,651</u>
Fund Balances:								
Restricted	74,463		63,107	92,815	133,091	55,666	47,599	76,122
Assigned								
Unassigned		(14,505)						
Total Fund Balances	<u>74,463</u>	<u>(14,505)</u>	<u>63,107</u>	<u>92,815</u>	<u>133,091</u>	<u>55,666</u>	<u>47,599</u>	<u>76,122</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 75,009</u>	<u>\$ 9,974</u>	<u>\$ 64,876</u>	<u>\$ 94,770</u>	<u>\$ 137,610</u>	<u>\$ 56,978</u>	<u>\$ 59,637</u>	<u>\$ 78,773</u>

MILLER COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS						CAPITAL PROJECTS FUNDS	
	Pleasant Hill Volunteer Fire Department	Doddridge Volunteer Fire Department	Miscellaneous Grants	Court Security Grant	Law Library	Communication Facility and Equipment	Capital Improvement	Energy Efficiency Project
ASSETS								
Cash and cash equivalents	\$ 21,249	\$ 107,547	\$ 11,559	\$ 9,178	\$ 56,395	\$ 364,385	\$ 137,135	\$ 6,069
Accounts receivable	1,932	2,992			3,927	21,164	1,682	
Interfund receivables								
TOTAL ASSETS	\$ 23,181	\$ 110,539	\$ 11,559	\$ 9,178	\$ 60,322	\$ 385,549	\$ 138,817	\$ 6,069
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 201					\$ 35,420	
Interfund payables								
Settlements pending								
Total Liabilities		201					35,420	
Fund Balances:								
Restricted	\$ 23,181	110,338	\$ 6,002	\$ 9,178	\$ 60,322	\$ 385,549	12,814	\$ 6,069
Assigned			5,557				90,583	
Unassigned								
Total Fund Balances	23,181	110,338	11,559	9,178	60,322	385,549	103,397	6,069
TOTAL LIABILITIES AND FUND BALANCES	\$ 23,181	\$ 110,539	\$ 11,559	\$ 9,178	\$ 60,322	\$ 385,549	\$ 138,817	\$ 6,069

MILLER COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	CUSTODIAL FUNDS						
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	Totals
ASSETS							
Cash and cash equivalents	\$ 255,551	\$ 394,223	\$ 112,828	\$ 1,031,102	\$ 343,103	\$ 53,500	\$ 11,385,581
Accounts receivable							619,786
Interfund receivables							20,000
TOTAL ASSETS	<u>\$ 255,551</u>	<u>\$ 394,223</u>	<u>\$ 112,828</u>	<u>\$ 1,031,102</u>	<u>\$ 343,103</u>	<u>\$ 53,500</u>	<u>\$ 12,025,367</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable							\$ 1,586,957
Interfund payables							20,000
Settlements pending	\$ 255,551	\$ 394,223	\$ 112,828	\$ 1,031,102	\$ 343,103	\$ 53,500	2,190,307
Total Liabilities	<u>255,551</u>	<u>394,223</u>	<u>112,828</u>	<u>1,031,102</u>	<u>343,103</u>	<u>53,500</u>	<u>3,797,264</u>
Fund Balances:							
Restricted							7,155,750
Assigned							1,086,858
Unassigned							(14,505)
Total Fund Balances							<u>8,228,103</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 255,551</u>	<u>\$ 394,223</u>	<u>\$ 112,828</u>	<u>\$ 1,031,102</u>	<u>\$ 343,103</u>	<u>\$ 53,500</u>	<u>\$ 12,025,367</u>

MILLER COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment no. 79	County Clerk's Automation	County Recorder's Cost	Support Collections Costs
REVENUES								
State aid					\$ 14,021			
Federal aid								
Property taxes								
Sales taxes								
Fines, forfeitures, and costs			\$ 38,364	\$ 3,849				
Interest							\$ 1,256	\$ 1
Officers' fees						\$ 15,381	369,350	397
Jail fees								
Phone commissions								
Commissary profits								
911 fees								
Timber sales								
Treasurer's commission	\$ 88,582							
Collector's commission		\$ 245,456						
Other	495	152		43	138	192	2,411	5
TOTAL REVENUES	89,077	245,608	38,364	3,892	14,159	15,573	373,017	403
Less: Treasurer's commission				42	155	138		4
NET REVENUES	89,077	245,608	38,364	3,850	14,004	15,435	373,017	399
EXPENDITURES								
Current:								
General government	67,352	101,239			18,870	7,330	722,616	721
Law enforcement			46,292	3,529				
Highways and streets								
Public safety								
Health								
Recreation and culture								
Social services								
Total Current	67,352	101,239	46,292	3,529	18,870	7,330	722,616	721
Debt Service:								
Financed purchase principal								
Financed purchase interest								
TOTAL EXPENDITURES	67,352	101,239	46,292	3,529	18,870	7,330	722,616	721
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	21,725	144,369	(7,928)	321	(4,866)	8,105	(349,599)	(322)
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	21,725	144,369	(7,928)	321	(4,866)	8,105	(349,599)	(322)
FUND BALANCES - JANUARY 1	237,708	231,718	113,646	3,956	83,366	47,325	629,341	442
FUND BALANCES - DECEMBER 31	\$ 259,433	\$ 376,087	\$ 105,718	\$ 4,277	\$ 78,500	\$ 55,430	\$ 279,742	\$ 120

MILLER COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS							
	Drug Control	Jail Operation and Maintenance	Emergency Rescue	CMRS 911 Board (Commercial Mobile Radio Service)	Emergency Vehicle	Indigent Defense	Victim/Witness	Drug Court
REVENUES								
State aid			\$ 3,644			\$ 1,761		
Federal aid								
Property taxes		\$ 2,451						
Sales taxes		1,835,807						
Fines, forfeitures, and costs		59,913			\$ 13,993	32,484	\$ 77,994	\$ 938
Interest		1,122	10	\$ 237	11	6		12
Officers' fees								
Jail fees		2,376,035						
Phone commissions								
Commissary profits								
911 fees				223,260				
Timber sales								
Treasurer's commission								
Collector's commission								
Other		37,008	40	10,776		753	275	62
TOTAL REVENUES		4,312,336	3,694	234,273	14,004	35,004	78,269	1,012
Less: Treasurer's commission		45,547	40	2,463		283	304	17
NET REVENUES		4,266,789	3,654	231,810	14,004	34,721	77,965	995
EXPENDITURES								
Current:								
General government								
Law enforcement		3,736,472			12,500	68,421	62,000	5,768
Highways and streets								
Public safety			2,798	215,080				
Health								
Recreation and culture								
Social services								
Total Current		3,736,472	2,798	215,080	12,500	68,421	62,000	5,768
Debt Service:								
Financed purchase principal		18,721						
Financed purchase interest		34						
TOTAL EXPENDITURES		3,755,227	2,798	215,080	12,500	68,421	62,000	5,768
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES		511,562	856	16,730	1,504	(33,700)	15,965	(4,773)
OTHER FINANCING SOURCES (USES)								
Transfers in						38,000		
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)						38,000		
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES		511,562	856	16,730	1,504	4,300	15,965	(4,773)
FUND BALANCES - JANUARY 1	\$ 6,991	341,244	2,515	78,984	4,055	1,177	17,916	6,534
FUND BALANCES - DECEMBER 31	\$ 6,991	\$ 852,806	\$ 3,371	\$ 95,714	\$ 5,559	\$ 5,477	\$ 33,881	\$ 1,761

MILLER COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS						
	Public Safety	Juvenile Probation Fees	Criminal Justice	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan Act	Volunteer Fire Department Fire Marshall
REVENUES							
State aid							
Federal aid						\$ 4,201,083	
Property taxes					\$ 1,908		\$ 10,543
Sales taxes							
Fines, forfeitures, and costs	\$ 175	\$ 1,021	\$ 15,863				
Interest	7	16	15			63,312	300
Officers' fees		1,100		\$ 387			
Jail fees							
Phone commissions							
Commissary profits							
911 fees							
Timber sales							25,299
Treasurer's commission							
Collector's commission							
Other		56			21		10,072
TOTAL REVENUES	182	2,193	15,878	387	1,929	4,264,395	46,214
Less: Treasurer's commission		53			21		35
NET REVENUES	182	2,140	15,878	387	1,908	4,264,395	46,179
EXPENDITURES							
Current:							
General government				492		1,953,549	
Law enforcement		13,351	13,400			418,969	
Highways and streets						582,771	
Public safety						10,645	\$ 3,385
Health						553	
Recreation and culture							140,416
Social services						4,919	
Total Current		13,351	13,400	492		2,971,406	3,385
Debt Service:							
Financed purchase principal							
Financed purchase interest							
TOTAL EXPENDITURES		13,351	13,400	492		2,971,406	3,385
EXCESS OF REVENUES OVER (UNDER)							
EXPENDITURES	182	(11,211)	2,478	(105)	1,908	1,292,989	(3,385)
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out							
TOTAL OTHER FINANCING SOURCES (USES)							
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)							
EXPENDITURES AND OTHER USES	182	(11,211)	2,478	(105)	1,908	1,292,989	(3,385)
FUND BALANCES - JANUARY 1	2,078	13,845	4,828	319	9,043	3,445,056	4,689
FUND BALANCES - DECEMBER 31	\$ 2,260	\$ 2,634	\$ 7,306	\$ 214	\$ 10,951	\$ 4,738,045	\$ 1,304

MILLER COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS							
	Miller County Volunteer Fire Department Association	Mandeville Volunteer Fire Department	Genoa Volunteer Fire Department	Booker Bridge Volunteer Fire Department	Trinity Volunteer Fire Department	Boggy Creek Volunteer Fire Department	Bright Star Volunteer Fire Department	Satellite Volunteer Fire Department
REVENUES								
State aid	\$ 1,880	\$ 1,880	\$ 1,880	\$ 1,880	\$ 1,880	\$ 1,880	\$ 1,880	\$ 1,880
Federal aid								
Property taxes	16,910	16,964	16,964	16,964	16,964	16,964	16,964	16,964
Sales taxes	18,725	18,725	18,725	18,725	18,725	18,725	18,725	18,725
Fines, forfeitures, and costs								
Interest	194	61	131	278	336	175	181	210
Officers' fees								
Jail fees								
Phone commissions								
Commissary profits								
911 fees								
Timber sales								
Treasurer's commission								
Collector's commission								
Other		7,222	81		75	414	88	1,517
TOTAL REVENUES	37,709	44,852	37,781	37,847	37,980	38,158	37,838	39,296
Less: Treasurer's commission								
NET REVENUES	37,709	44,852	37,781	37,847	37,980	38,158	37,838	39,296
EXPENDITURES								
Current:								
General government								
Law enforcement								
Highways and streets								
Public safety	19,734	95,689	55,408	49,626	35,645	65,641	60,182	56,078
Health								
Recreation and culture								
Social services								
Total Current	19,734	95,689	55,408	49,626	35,645	65,641	60,182	56,078
Debt Service:								
Financed purchase principal								
Financed purchase interest								
TOTAL EXPENDITURES	19,734	95,689	55,408	49,626	35,645	65,641	60,182	56,078
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	17,975	(50,837)	(17,627)	(11,779)	2,335	(27,483)	(22,344)	(16,782)
OTHER FINANCING SOURCES (USES)								
Transfers in		21,757	21,757		21,757		21,757	21,757
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)		21,757	21,757		21,757		21,757	21,757
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	17,975	(29,080)	4,130	(11,779)	24,092	(27,483)	(587)	4,975
FUND BALANCES - JANUARY 1	56,488	14,575	58,977	104,594	108,999	83,149	48,186	71,147
FUND BALANCES - DECEMBER 31	<u>\$ 74,463</u>	<u>\$ (14,505)</u>	<u>\$ 63,107</u>	<u>\$ 92,815</u>	<u>\$ 133,091</u>	<u>\$ 55,666</u>	<u>\$ 47,599</u>	<u>\$ 76,122</u>

MILLER COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS					CAPITAL PROJECTS FUNDS			
	Pleasant Hill Volunteer Fire Department	Doddridge Volunteer Fire Department	Miscellaneous Grants	Court Security Grant	Law Library	Communication Facility and Equipment	Capital Improvement	Energy Efficiency Project	Totals
REVENUES									
State aid	\$ 1,880	\$ 2,880							\$ 39,226
Federal aid									4,201,083
Property taxes	16,964	16,964							184,488
Sales taxes	18,725	18,725					\$ 187,252		2,210,309
Fines, forfeitures, and costs					\$ 27,744				272,338
Interest	116	271				\$ 199	353	\$ 4,157	72,967
Officers' fees						11,567			398,182
Jail fees									2,376,035
Phone commissions						135,272			135,272
Commissary profits						99,996			99,996
911 fees									223,260
Timber sales									25,299
Treasurer's commission									88,582
Collector's commission									245,456
Other		61			123	2,222	2,120		76,422
TOTAL REVENUES	37,685	38,901			27,867	249,256	189,725	4,157	10,648,915
Less: Treasurer's commission					138		2,070		51,310
NET REVENUES	37,685	38,901			27,729	249,256	187,655	4,157	10,597,605
EXPENDITURES									
Current:									
General government			\$ 4,245				174,841	1,220,495	4,271,750
Law enforcement						293,796			4,674,498
Highways and streets									582,771
Public safety		17,098							687,009
Health									553
Recreation and culture									140,416
Social services									4,919
Total Current		17,098	4,245			293,796	174,841	1,220,495	10,361,916
Debt Service:									
Financed purchase principal									18,721
Financed purchase interest									34
TOTAL EXPENDITURES		17,098	4,245			293,796	174,841	1,220,495	10,380,671
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	37,685	21,803	(4,245)		27,729	(44,540)	12,814	(1,216,338)	216,934
OTHER FINANCING SOURCES (USES)									
Transfers in		21,757							168,542
Transfers out	(130,542)								(130,542)
TOTAL OTHER FINANCING SOURCES (USES)	(130,542)	21,757							38,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	(92,857)	43,560	(4,245)		27,729	(44,540)	12,814	(1,216,338)	254,934
FUND BALANCES - JANUARY 1	116,038	66,778	15,804	\$ 9,178	32,593	430,089	90,583	1,222,407	7,973,169
FUND BALANCES - DECEMBER 31	\$ 23,181	\$ 110,338	\$ 11,559	\$ 9,178	\$ 60,322	\$ 385,549	\$ 103,397	\$ 6,069	\$ 8,228,103

MILLER COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Automation	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
Support Collections Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.

MILLER COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Operation and Maintenance	<p>Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.</p> <p>Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel.</p> <p>Miller County Ordinance no. 2009-09 (June 19, 2009) provides the levying of a sales and use tax for operating and maintaining jail facilities and/or securing the repayment of capital improvements bonds.</p> <p>Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund to be used for operation and maintenance of the county jail.</p>
Emergency Rescue	<p>Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.</p>
CMRS 911 Board (Commercial Mobile Radio Service)	<p>Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service providers for 911 emergency services.</p>
Emergency Vehicle	<p>Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.</p>
Indigent Defense	<p>Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court, defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.</p>
Victim/Witness	<p>Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.</p>
Drug Court	<p>Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.</p>

MILLER COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for violations of the Child Passenger Protection Code to be used for promotion of public safety.
Juvenile Probation Fees	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Criminal Justice	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund to be used for the administration of justice.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
American Rescue Plan Act	Established to received and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 pubic health emergency.
Smith Park	Authorized by Miller County Ordinance no. 2000-07 (May 15, 2000) to receive gun range fees to be used for operation of the gun range at Smith Park.
Volunteer Fire Department Fire Marshall	Established to account for property tax millage approved by referendum on November 7, 1978, and levied by the Quorum Court for the support, operation, and maintenance of the county's rural fire departments. Fund also established to receive sales taxes appropriated to Miller County Rural Fire Departments by Miller County Ordinance no. 1988-32 (October 13, 1988).
Miller County Volunteer Fire Department Association	Established to account for property tax millage approved by referendum on November 7, 1978, and levied by the Quorum Court for the support, operation, and maintenance of the county's rural fire departments. Fund also established to receive sales taxes appropriated to Miller County Rural Fire Departments by Miller County Ordinance no. 1988-32 (October 13, 1988).
Mandeville Volunteer Fire Department	Established to account for property tax millage approved by referendum on November 7, 1978, and levied by the Quorum Court for the support, operation, and maintenance of the county's rural fire departments. Fund also established to receive sales taxes appropriated to Miller County Rural Fire Departments by Miller County Ordinance no. 1988-32 (October 13, 1988).

MILLER COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Genoa Volunteer Fire Department	Established to account for property tax millage approved by referendum on November 7, 1978, and levied by the Quorum Court for the support, operation, and maintenance of the county's rural fire departments. Fund also established to receive sales taxes appropriated to Miller County Rural Fire Departments by Miller County Ordinance no. 1988-32 (October 13, 1988).
Booker Bridge Volunteer Fire Department	Established to account for property tax millage approved by referendum on November 7, 1978, and levied by the Quorum Court for the support, operation, and maintenance of the county's rural fire departments. Fund also established to receive sales taxes appropriated to Miller County Rural Fire Departments by Miller County Ordinance no. 1988-32 (October 13, 1988).
Trinity Volunteer Fire Department	Established to account for property tax millage approved by referendum on November 7, 1978, and levied by the Quorum Court for the support, operation, and maintenance of the county's rural fire departments. Fund also established to receive sales taxes appropriated to Miller County Rural Fire Departments by Miller County Ordinance no. 1988-32 (October 13, 1988).
Boggy Creek Volunteer Fire Department	Established to account for property tax millage approved by referendum on November 7, 1978, and levied by the Quorum Court for the support, operation, and maintenance of the county's rural fire departments. Fund also established to receive sales taxes appropriated to Miller County Rural Fire Departments by Miller County Ordinance no. 1988-32 (October 13, 1988).
Bright Star Volunteer Fire Department	Established to account for property tax millage approved by referendum on November 7, 1978, and levied by the Quorum Court for the support, operation, and maintenance of the county's rural fire departments. Fund also established to receive sales taxes appropriated to Miller County Rural Fire Departments by Miller County Ordinance no. 1988-32 (October 13, 1988).
Satellite Volunteer Fire Department	Established to account for property tax millage approved by referendum on November 7, 1978, and levied by the Quorum Court for the support, operation, and maintenance of the county's rural fire departments. Fund also established to receive sales taxes appropriated to Miller County Rural Fire Departments by Miller County Ordinance no. 1988-32 (October 13, 1988).
Pleasant Hill Volunteer Fire Department	Established to account for property tax millage approved by referendum on November 7, 1978, and levied by the Quorum Court for the support, operation, and maintenance of the county's rural fire departments. Fund also established to receive sales taxes appropriated to Miller County Rural Fire Departments by Miller County Ordinance no. 1988-32 (October 13, 1988).
Doddridge Volunteer Fire Department	Established to account for property tax millage approved by referendum on November 7, 1978, and levied by the Quorum Court for the support, operation, and maintenance of the county's rural fire departments. Fund also established to receive sales taxes appropriated to Miller County Rural Fire Departments by Miller County Ordinance no. 1988-32 (October 13, 1988).
Miscellaneous Grants	Established to account for miscellaneous grant awards.

MILLER COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Court Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Law Library	Ark. Code Ann. § 16-23-101 established fund to receive court costs to be used for any purpose related to the establishment, maintenance, and operation of a county law library.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Capital Improvement	Authorized by Miller County Ordinance no. 1988-32 (October 13, 1988) to be used for construction or refurbishing of buildings, machinery, and equipment within the buildings owned by Miller County. Source of funds is a 1% sales tax passed on December 13, 1988.
Energy Efficiency Project	Miller County Ordinance no. 2020-15 (July 23, 2020) established the fund to receive and disburse lease purchase proceeds for the acquisition and installation of certain energy equipment and other related energy facilities.

Treasurer's accounts consist primarily of property taxes not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with the treasurer and trust money.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

MILLER COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2022
(Unaudited)

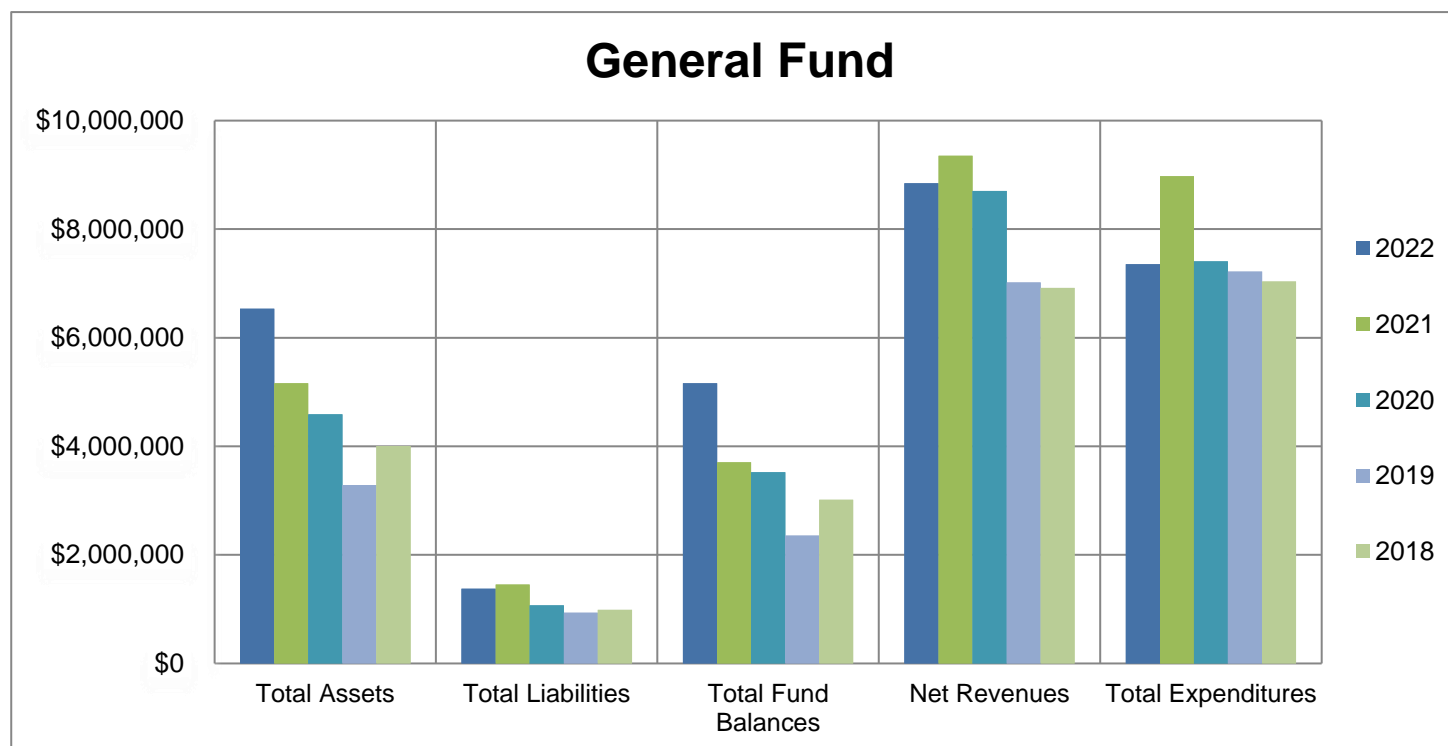
Schedule 3

	December 31, 2022
Land	\$ 460,195
Buildings and improvements	10,495,109
Equipment	<u>9,002,423</u>
Total	<u><u>\$ 19,957,727</u></u>

MILLER COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 4-1

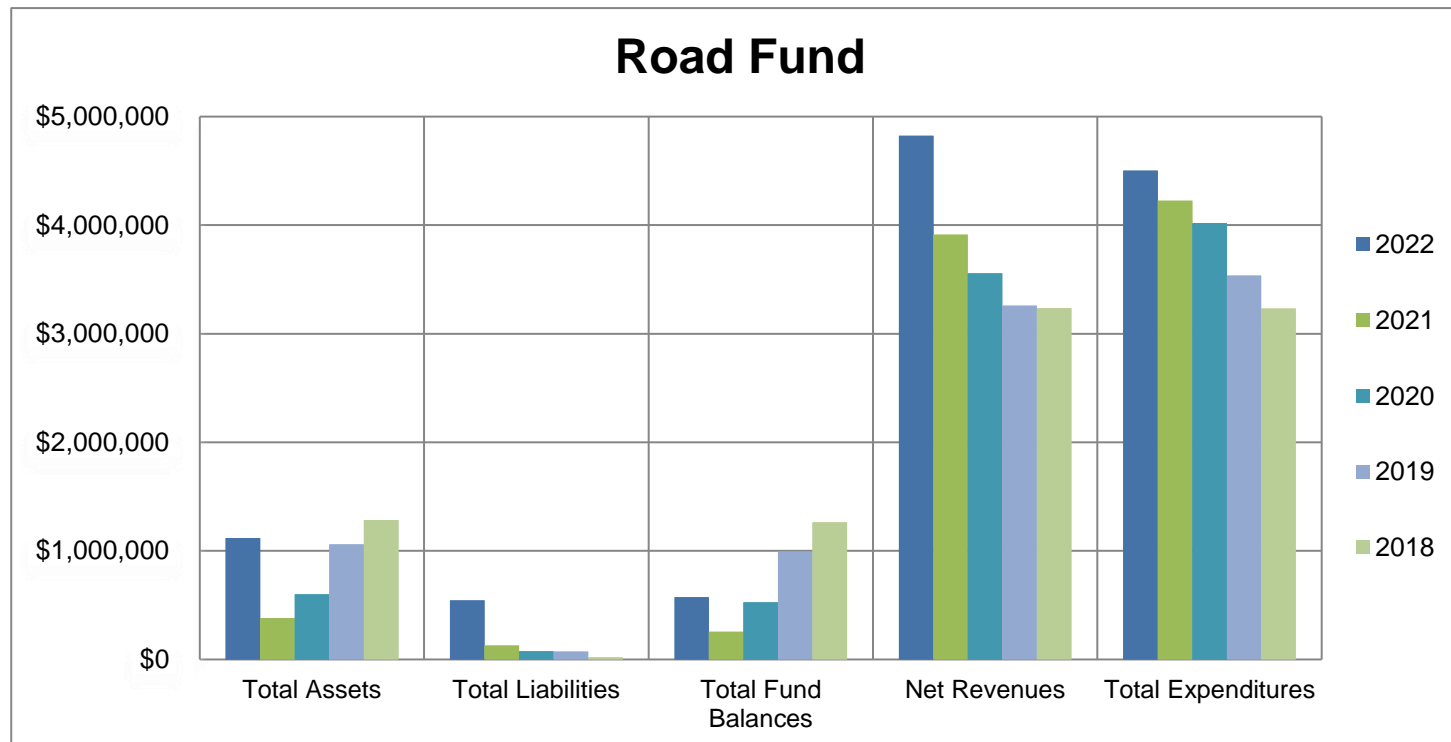
<u>General</u>	2022	2021	2020	2019	2018
Total Assets	\$ 6,534,940	\$ 5,158,838	\$ 4,587,678	\$ 3,285,819	\$ 4,003,435
Total Liabilities	1,376,479	1,452,350	1,067,687	932,622	990,056
Total Fund Balances	5,158,461	3,706,488	3,519,991	2,353,197	3,013,379
Net Revenues	8,845,351	9,355,214	8,706,264	7,020,376	6,918,118
Total Expenditures	7,355,378	8,973,049	7,408,587	7,219,172	7,033,507
Total Other Financing Sources/Uses	(38,000)	(210,058)	(130,883)	(467,438)	(28,415)



MILLER COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 4-2

<u>Road</u>	2022	2021	2020	2019	2018
Total Assets	\$ 1,119,388	\$ 382,775	\$ 599,701	\$ 1,059,842	\$ 1,284,035
Total Liabilities	544,864	128,719	74,562	71,586	19,882
Total Fund Balances	574,524	254,056	525,139	988,256	1,264,153
Net Revenues	4,822,697	3,912,389	3,555,809	3,259,214	3,235,856
Total Expenditures	4,502,229	4,224,177	4,018,926	3,535,111	3,231,958
Total Other Financing Sources/Uses		40,705			



MILLER COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Assets	\$ 12,025,367	\$ 10,550,869	\$ 7,824,672	\$ 3,893,179	\$ 4,120,319
Total Liabilities	3,797,264	2,582,700	3,139,278	1,380,533	1,349,752
Total Fund Balances	8,228,103	7,968,169	4,685,394	2,512,646	2,770,567
Net Revenues	10,597,605	9,787,222	5,205,459	4,159,459	4,577,659
Total Expenditures	10,380,671	6,673,800	8,231,317	4,878,766	4,428,776
Total Other Financing Sources/Uses	38,000	169,353	5,200,323	467,438	28,415

