Marion County, Arkansas

Regulatory Basis Financial Statements and Other Reports

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE

MARION COUNTY, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

REGULATORY BASIS FINANCIAL STATEMENTS

SUPPLEMENTARY INFORMATION

OTHER INFORMATION

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Marion County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Marion County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2024; the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; the Statement of Revenues, Expenditures, and Change in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended; and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Marion County, Arkansas, as of December 31, 2024; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Marion County, Arkansas, as of December 31, 2024, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.

- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 15, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
June 15, 2026
LOCO04524

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Marion County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Marion County, Arkansas (County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated June 15, 2026. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated June 15, 2026.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Joseph D. Archer

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
June 15, 2026

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Marion County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The findings contained in this letter relate to the following officials who held office during 2024:

County Judge: Jason Stumph
Treasurer: Susann Crespino
Sheriff: Gregg Alexander
Tax Collector: Carla Purdome
County/Circuit Clerk: Dawn Moffett
Assessor: Tonya Eppes
County Librarian: Dana Scott (January 1, 2024 - December 2, 2024)
District Court Clerk: Tina Burleson

We would like to communicate the following items that came to our attention during this audit. The purpose of such comments is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. These matters were discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

County Judge

1. We were unable to reconcile the County's W-3 to the appropriations journal due to inadequate documentation. A similar finding was issued in the previous two reports dating back to 2022.

2. Fixed asset records were not properly maintained, as required by Ark. Code Ann. § 14-25-106. Similar issues were noted in the previous seven reports dating back to 2017.

3. General Fund expenditures exceeded appropriations in 2024 by $159,371, in noncompliance with Ark. Code Ann. § 14-14-1102.

Treasurer

We were unable to reconcile or verify the following due to a lack of documentation and errors in posting to the accounting software:

- Unable to reconcile total receipts and disbursements per the Treasurer's Summary to deposits and withdrawals per the Treasurer's proof of cash.
- Unable to balance transfers and tax transfers on the Treasurer's Summary.

A similar finding was issued in the previous two reports dating back to 2022.

Sheriff

The ending balance in the bond and fine, circuit court, commissary, paper service, and drug confiscation accounts had unidentified balances of $1,959, $93,021, $113,665, $650, and $589, respectively. A similar finding was issued in the previous six reports dating back to 2018.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Joseph D. Archer

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
June 15, 2026

MARION COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2024

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	$ 4,348,299	$ 911,511	$ 6,972,615
Accounts receivable	170,394	15,173	100,789
TOTAL ASSETS	$ 4,518,693	$ 926,684	$ 7,073,404
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	$ 62,991	$ 87,836	$ 182,835
Settlements pending	14,694		960,689
Total Liabilities	77,685	87,836	1,143,524
Fund Balances:			
Restricted		724,229	3,938,283
Committed	454	85,000	1,500,776
Assigned	708	29,619	490,821
Unassigned	4,439,846		
Total Fund Balances	4,441,008	838,848	5,929,880
TOTAL LIABILITIES AND FUND BALANCES	$ 4,518,693	$ 926,684	$ 7,073,404

The accompanying notes are an integral part of these financial statements.

MARION COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	$ 630,041	$ 1,764,784	$ 249,253
Federal aid	269,355	19,553	12,417
Property taxes	1,312,518	639,922	222,014
Sales taxes	7,189		3,484,700
Fines, forfeitures, and costs	180,828		77,757
Interest	109,331	28,279	146,007
Officers' fees	28,796		220,413
Sanitation fees			141,122
Jail fees			298,572
911 fees			301,671
Law enforcement services			145,461
Treasurer's commission	123,375		21,494
Collector's commission	100,827		51,973
Taxes apportioned - Assessor's salary and expense	244,018		
Other	107,962	55,677	112,451
TOTAL REVENUES	3,114,240	2,508,215	5,485,305
Less: Treasurer's commission	33,934	34,062	63,085
NET REVENUES	3,080,306	2,474,153	5,422,220
EXPENDITURES			
Current:			
General government	1,134,522		569,025
Law enforcement	559,747		2,374,606
Highways and streets	4,974	2,915,007	383,633
Public safety	149,831		806,337
Sanitation			514,921
Health	28,346		
Recreation and culture	31,277		315,518
Social services	63,289		115,400
Total Current	1,971,986	2,915,007	5,079,440
Debt Service:			
Bond principal			1,135,000
Bond interest and other charges			107,886
Financed purchase principal		170,576	24,442
Financed purchase interest		46,308	1,287
TOTAL EXPENDITURES	1,971,986	3,131,891	6,348,055

MARION COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	$ 1,108,320	$ (657,738)	$ (925,835)
OTHER FINANCING SOURCES (USES)			
Transfers in		29,619	635,198
Transfers out	(657,317)		(7,500)
TOTAL OTHER FINANCING SOURCES (USES)	(657,317)	29,619	627,698
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	451,003	(628,119)	(298,137)
FUND BALANCES - JANUARY 1	3,990,005	1,466,967	6,228,017
FUND BALANCES - DECEMBER 31	$ 4,441,008	$ 838,848	$ 5,929,880

The accompanying notes are an integral part of these financial statements.

MARION COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	$ 460,000	$ 630,041	$ 170,041	$ 1,661,671	$ 1,764,784	$ 103,113
Federal aid	220,000	269,355	49,355	21,300	19,553	(1,747)
Property taxes	1,019,500	1,312,518	293,018	485,500	639,922	154,422
Sales taxes		7,189	7,189			
Fines, forfeitures, and costs	110,500	180,828	70,328			
Interest	40,000	109,331	69,331	15,500	28,279	12,779
Officers' fees	11,250	28,796	17,546			
Treasurer's commission		123,375	123,375			
Collector's commission	100,000	100,827	827			
Taxes apportioned - Assessor's salary and expense	210,000	244,018	34,018			
Other	112,440	107,962	(4,478)	21,500	55,677	34,177
TOTAL REVENUES	2,283,690	3,114,240	830,550	2,205,471	2,508,215	302,744
Less: Treasurer's commission		33,934	(33,934)		34,062	(34,062)
NET REVENUES	2,283,690	3,080,306	796,616	2,205,471	2,474,153	268,682
EXPENDITURES						
Current:						
General government	1,363,656	1,134,522	229,134			
Law enforcement	765,429	559,747	205,682			
Highways and streets		4,974	(4,974)	3,545,215	2,915,007	630,208
Public safety	188,736	149,831	38,905			
Health	46,800	28,346	18,454			
Recreation and culture	31,725	31,277	448			
Social services	73,587	63,289	10,298			
Total Current	2,469,933	1,971,986	497,947	3,545,215	2,915,007	630,208
Debt Service:						
Financed purchase principal					170,576	(170,576)
Financed purchase interest					46,308	(46,308)
TOTAL EXPENDITURES	2,469,933	1,971,986	497,947	3,545,215	3,131,891	413,324

MARION COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	$ (186,243)	$ 1,108,320	$ 1,294,563	$ (1,339,744)	$ (657,738)	$ 682,006
OTHER FINANCING SOURCES (USES)						
Transfers in	115,300		(115,300)		29,619	29,619
Transfers out		(657,317)	(657,317)			
TOTAL OTHER FINANCING SOURCES (USES)	115,300	(657,317)	(772,617)		29,619	29,619
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(70,943)	451,003	521,946	(1,339,744)	(628,119)	711,625
FUND BALANCES - JANUARY 1	3,507,720	3,990,005	482,285	1,459,929	1,466,967	7,038
FUND BALANCES - DECEMBER 31	$ 3,436,777	$ 4,441,008	$ 1,004,231	$ 120,185	$ 838,848	$ 718,663

The accompanying notes are an integral part of these financial statements.

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and federal aid that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Debt Service Fund – The Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 and 2 for the Debt Service Fund as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, certificates of deposit, and money market funds.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, commissions, fees, taxes, and trust funds that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.

3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.

4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

NOTE 1: Summary of Significant Accounting Policies (Continued)

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund except for the Election Reimbursement and Drug Funds, Road Fund, and the other operating funds except for the Blue and You Grant (OEM) and Blue and You Grant (911) Funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	$ 9,985,878	$ 10,253,686
Collateralized:		
Collateral held by the pledging financial institution's trust department or agent in the County's name	2,244,589	2,282,320
Uninsured and uncollateralized		49,489
Total Deposits	$ 12,230,467	$ 12,585,495

The Treasurer's bank account balance of $8,962,438, included in Insured (FDIC), is swept daily to a number of banks in which all cash deposits in the bank are insured.

The above total deposits do not include cash on hand of $1,958.

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of December 31, 2024, $49,489 of the County's bank balances were exposed to custodial credit risk. The balances exposed to custodial credit risk consisted of deposits with a local bank in excess of amounts covered by FDIC and collateral held in the County's name.

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Property taxes	$ 6,228		
Fines, forfeitures, and costs	13,304		$ 895
Interest	285		
Officers' fees	2,027		18,262
Gas and oil company reimbursements	1,199		
Sanitation fees			10,477
Jail fees			27,971
911 fees			5,523
Treasurer's commission	123,375		
Other	7,648		26,750
Treasurer's commission charged	16,328	$ 15,173	10,911
Totals	$ 170,394	$ 15,173	$ 100,789

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	$ 62,991	$ 87,836	$ 182,835

NOTE 6: Federal Funds Program Compliance

The Corona Virus State and Local Fiscal Recovery Funds (CSLFRF) Program of Marion County was examined in accordance with requirements for an alternative CSLFRF compliance examination engagement for the year ended December 31, 2023, with a report date of April 6, 2026. The following material weakness finding was noted in the report:

2023-001 – Lack of Internal Controls Regarding the Purchase of Library Supplies

Condition: The County Library Board does not have sufficient internal controls over the purchase and approval of library supplies that were selected for testing on the American Rescue Plan Act/Coronavirus State and Local Fiscal Recover Funds program (ARPA). There was not any approval process documentation for library files that could prove the existence of the approval of library purchases selected.

NOTE 6: Federal Funds Program Compliance (Continued)

Criteria: The County Library is required to maintain systems of control and have adequate documentation on file for the approval of purchases at the County Library. This documentation includes approved invoices by members of the County Library board which can be readily available upon request.

Cause and Effect: The County did not have sufficient internal controls and documentation of the approval of library purchases selected for testing which caused difficulty in examining the library portion of the ARPA records.

Recommendation: The County should maintain and update County Library board approval for the purchases that the County Library makes, and this approval support should be readily available upon request. We further recommend that the County Library board have policies and procedures in place detailing the approval of library purchases and the policies and procedures be available for review during the examination.

Responsible Official's Comments, Current Status, and Plan of Action: Management of the County Library is committed to taking steps to establishing a system of checks and balances to review and approve purchases made by the library director for the County. The County Library is developing a formal review process whereby purchases for the library are reviewed by multiple people on the County Library Board. This review process will be outlined with policies and procedures. Both the reviewed process and the policies and procedures governing library purchases will be available upon examination. This was a repeat finding in 2023 as policies and procedures were not put in place at the County Library until 2025.

The 2024 federal grants of the County were in the process of being audited in accordance with federal program requirements and therefore, any instances of noncompliance with federal grant requirements have not been determined. Disbursements that are not in accordance with the federal program requirements are subject to reimbursement by the County.

NOTE 7: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2024, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			$ 672,228
Law enforcement			701,164
Highways and streets		$ 724,229	3,017
Public safety			104,188
Sanitation			132,628
Recreation and culture			1,040,693
Debt service			1,284,365
Total Restricted		724,229	3,938,283
Committed for:			
General government			49,704
Law enforcement	$ 454		29,406
Highways and streets		85,000	1,067,559
Public safety			6,896
Sanitation			347,211
Total Committed	454	85,000	1,500,776
Assigned to:			
General government			137,272
Law enforcement	708		87,216
Highways and streets		29,619	
Sanitation			264,341
Airport			1,992
Total Assigned	708	29,619	490,821
Unassigned	4,439,846		
Totals	$ 4,441,008	$ 838,848	$ 5,929,880

NOTE 8: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2024, the legal debt limit for bonded debt was $28,691,640. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2024, the legal debt limit for short-term financing obligations was $7,636,814. The amount of short-term financing obligations was $1,194,960 leaving a legal debt margin of $6,441,854.

NOTE 9: Commitments

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	$ 3,544,960
Reappraisal contract	252,700
Total Commitments	$ 3,797,660

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	December 31, 2024
Bonds	
Sales and Use Tax Bonds, Series 2017, dated February 23, 2017, in the amount of $8,165,000 due in annual installments of $245,000 to $565,000 plus interest originally payable through March 1, 2036; interest rates from 2.5% to 3.5%. Payments are to be made from the Debt Service Fund. Additional principal payments are made with surplus sales tax collections. The final maturity of the bonds as of December 31, 2024 is March 1, 2030.	$ 2,350,000
Direct Borrowings	
Financed purchase dated April 21, 2021, with Arvest Bank in the amount of $119,943 with an interest rate of 2.75% for the purchase of a 2018 Kubota Tractor and side boom. Monthly payments of $2,144 for 59 months, and one final payment of $2,005. Payments are to be made from the Road Fund and the Sales Tax - Road Fund.	33,512
Financed purchase dated April 20, 2021, with Anstaff Bank in the amount of $568,213 with an interest rate of 2.89% to refinance three John Deere Motor Graders originally financed with First Service Bank. Monthly payments of $5,992 for 59 months, and one final balloon payment of $277,079. Payments are to be made from the Road Fund.	354,646
Financed purchase agreement with Arvest Equipment Finance in the amount of $209,414, entered into on March 30, 2022 for the purchase of a Sany Motor Grader to be repaid with 60 monthly payments of $2,500 and one final balloon payment of $80,159 beginning April 28, 2022. The interest rate is 2.75%. Payments are to be made from the Road Fund.	140,473
Financed purchase dated December 15, 2022, with Anstaff Bank in the amount of $847,123 with an interest rate of 4.49% for the purchase of four Sany Motor graders. Monthly payments of $9,581 for 60 months, and one final balloon payment of $416,720. Payments are to be made from the Road Fund.	666,329
Total Direct Borrowings	1,194,960
Total Long-term liabilities	$ 3,544,960

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

NOTE 9: Commitments (Continued)

Long-term Liabilities (Continued)

The County's outstanding bonds payable of $2,350,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding direct borrowings of $1,194,960 contain provisions that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Compensated Absences

Compensated absences do vest or accumulate. The amount of compensated absences was not determined.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2024	Maturities to December 31, 2024
Bonds					
2/23/17	3/1/30	2.5 - 3.5%	$ 8,165,000	$ 2,350,000	$ 5,815,000
Direct Borrowings					
4/21/21	4/21/26	2.75%	119,943	33,512	86,431
4/20/21	4/20/26	2.89%	568,213	354,646	213,567
3/30/22	4/28/27	2.75%	209,414	140,473	68,941
12/15/22	12/15/27	4.49%	847,123	666,329	180,794
Total Direct Borrowings			1,744,693	1,194,960	549,733
Total Long-Term Debt			$ 9,909,693	$ 3,544,960	$ 6,364,733

Changes in Long-Term Debt

	Balance January 01, 2024	Issued	Retired	Balance December 31, 2024
Bonds payable	$ 3,485,000	$ 0	$ 1,135,000	$ 2,350,000
Direct Borrowings				
Financed purchases	1,389,978	0	195,018	1,194,960
Total Long-Term Debt	$ 4,874,978	$ 0	$ 1,330,018	$ 3,544,960

NOTE 9: Commitments (Continued)

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2024:

Years Ending	Bonds			Direct Borrowings		
December 31,	Principal	Interest	Total	Principal	Interest	Total
2025	$ 405,000	$ 71,216	$ 476,216	$ 200,123	$ 42,490	$ 242,613
2026	420,000	58,325	478,325	418,031	30,438	448,469
2027	430,000	45,044	475,044	576,806	19,873	596,679
2028	445,000	30,537	475,537			
2029	460,000	14,700	474,700			
2030	190,000	3,325	193,325			
Totals	$2,350,000	$ 223,147	$2,573,147	$1,194,960	$ 92,801	$1,287,761

County-Wide Reappraisal Contract

The County entered into a contract with Delta Mass Appraisal Services, Inc. on January 14, 2022, for a county-wide reappraisal. The County is obligated for 60 monthly payments of $10,529 for a total of $631,750 beginning February 25, 2022. Contract expense for 2024, was $126,350.

The County is obligated for the following amounts at December 31, 2024:

Year	December 31, 2024
2025	$ 126,350
2026	126,350
Total	$ 252,700

NOTE 10: Interfund Transfers

General Fund transferred $29,619 to Road Fund and $627,698 to Other Funds in the Aggregate (Sales Tax – Law Enforcement $507,171 and Commercial Mobile Radio Service 911 Board $120,527) for operating purposes. Within Other Funds in the Aggregate, Sales Tax – Law Enforcement transferred $7,500 to STEP Federal Law Enforcement Grant to provide the County's portion of funding for expenditures.

NOTE 11: Pledged Revenues

The County pledged future .25% and .50% sales and use taxes to repay $8,165,000 in bonds that were issued in 2017 to provide funding for the construction of a new county jail and law enforcement facility. Total principal and interest remaining on the bonds are $2,350,000 and $223,147, respectively, payable through March 1, 2030. For 2024, principal and interest paid were $1,135,000 and $102,894, respectively.

The Debt Service Fund received $1,205,985 in sales taxes in 2024. Any sales taxes collected in excess of debt service payments on these bonds is permitted to be used for any lawful purpose.

NOTE 12: Jointly Governed Organizations

Ozark Mountain Solid Waste District

The County is a member of the Ozark Mountain Solid Waste District. The District is a jointly governed organization comprised of representatives from Baxter, Boone, Carroll, Marion, Newton, and Searcy Counties, and participating cities within the aforementioned counties. Representatives are the respective county judges and mayors unless some other representative is appointed by the participating entity. No payments were made by the County in 2024 to Ozark Mountain Solid Waste District.

Service fees billed and collected on property tax statements in prior years were placed into trust with the Marion County Circuit Clerk in December 2020, as directed by the Circuit Court of Marion County in Case No. 45CV-18-78. These funds will remain in trust until further instruction from the court.

Fourteenth Judicial Drug Task Force

The Prosecuting Attorney of the Fourteenth Judicial District, the Sheriff's Departments of Baxter, Boone, Marion, and Newton Counties, and the Police Departments of Harrison and Mountain Home entered into an agreement to establish the Fourteenth Judicial Drug Task Force. Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney of the Fourteenth Judicial District. Financial statements of the Fourteenth Judicial Drug Task Force are not available.

NOTE 13: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to $1,100,000,000 for any one loss with a $1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is $25,000 for bodily injury per person, $50,000 for bodily injury per accident, and $25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of $500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to $350,000 per case with an annual aggregate of $350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

NOTE 13: Risk Management (Continued)

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of $300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a $2,500 deductible per occurrence.

NOTE 14: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, (date of APERS Employer Allocation Report) were $539,550.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, (actuarial valuation date and measurement date) was $3,857,389.

Schedule 1

MARION COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

	SPECIAL REVENUE FUNDS								
	American Rescue Plan Act	Sales Tax - Law Enforcement	Sales Tax - Road	Sales Tax - Solid Waste	Sales Tax - Fire Departments	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation
ASSETS									
Cash and cash equivalents	$ 283,043	$ 106,474	$ 1,107,222	$ 766,994	$ 2,000	$ 29,136	$ 108,378	$ 103,090	$ 35,351
Accounts receivable		371	10,228	10,490	4,896		5,637	882	340
TOTAL ASSETS	$ 283,043	$ 106,845	$ 1,117,450	$ 777,484	$ 6,896	$ 29,136	$ 114,015	$ 103,972	$ 35,691
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	$ 68	$ 19,629	$ 49,891	$ 44,535					
Settlements pending									
Total Liabilities	68	19,629	49,891	44,535					
Fund Balances:									
Restricted	282,975			121,397		$ 29,136	$ 114,015	$ 103,972	$ 35,691
Committed			1,067,559	347,211	$ 6,896				
Assigned		87,216		264,341					
Total Fund Balances	282,975	87,216	1,067,559	732,949	6,896	29,136	114,015	103,972	35,691
TOTAL LIABILITIES AND FUND BALANCES	$ 283,043	$ 106,845	$ 1,117,450	$ 777,484	$ 6,896	$ 29,136	$ 114,015	$ 103,972	$ 35,691

MARION COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS							
	Assessor's Amendment no. 79	County Recorder's Cost	County Public Library	County Clerk Operating (Cost Fund)	Reappraisal Cost	Child Support Cost	Communication Facility and Equipment	Breathalyzer
ASSETS								
Cash and cash equivalents	$ 19,648	$ 199,463	$ 798,114	$ 3,171	$ 10,529	$ 5,345	$ 43,811	$ 41,712
Accounts receivable	1,349	11,871		20				
TOTAL ASSETS	$ 20,997	$ 211,334	$ 798,114	$ 3,191	$ 10,529	$ 5,345	$ 43,811	$ 41,712
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	$ 800		$ 906		$ 10,529			
Settlements pending								
Total Liabilities	800		906		10,529			
Fund Balances:								
Restricted	20,197	$ 211,334	797,208	$ 3,191		$ 5,345	$ 43,811	$ 41,712
Committed								
Assigned								
Total Fund Balances	20,197	211,334	797,208	3,191		5,345	43,811	41,712
TOTAL LIABILITIES AND FUND BALANCES	$ 20,997	$ 211,334	$ 798,114	$ 3,191	$ 10,529	$ 5,345	$ 43,811	$ 41,712

MARION COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS							
	Jail Operation and Maintenance (Jail Sales Tax)	Boating Safety and Enforcement	Commercial Mobile Radio Service 911 Board	Emergency Vehicle	Public Defender	Victim/Witness Coordinator	Drug Court Program	Public Safety
ASSETS								
Cash and cash equivalents	$ 263,345	$ 23,144	$ 99,434	$ 2,473	$ 22,562	$ 31,699	$ 818	$ 17,384
Accounts receivable	39,100		5,523	555				
TOTAL ASSETS	$ 302,445	$ 23,144	$ 104,957	$ 3,028	$ 22,562	$ 31,699	$ 818	$ 17,384
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	$ 21,014		$ 769			$ 1,100		
Settlements pending								
Total Liabilities	21,014		769			1,100		
Fund Balances:								
Restricted	281,431	$ 23,144	104,188	$ 3,028	$ 22,562	30,599	$ 818	$ 17,384
Committed								
Assigned								
Total Fund Balances	281,431	23,144	104,188	3,028	22,562	30,599	818	17,384
TOTAL LIABILITIES AND FUND BALANCES	$ 302,445	$ 23,144	$ 104,957	$ 3,028	$ 22,562	$ 31,699	$ 818	$ 17,384

MARION COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS							
	Circuit Court Juvenile Division (Juvenile Probation)	County Law Library	Sales Tax - Airport Fuel	Assessor's Late Assessment Fee	Transfer Station Waste Tire	Planning Board	County Building Improvement	Metro Police (Yellville)
ASSETS								
Cash and cash equivalents	$ 50,439	$ 27,530	$ 1,992	$ 5,408	$ 479	$ 9,625	$ 162,606	$ 20,459
Accounts receivable	250							9,277
TOTAL ASSETS	$ 50,689	$ 27,530	$ 1,992	$ 5,408	$ 479	$ 9,625	$ 162,606	$ 29,736
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		$ 222					$ 25,334	$ 330
Settlements pending								
Total Liabilities		222					25,334	330
Fund Balances:								
Restricted	$ 50,689	27,308		$ 5,408	$ 479			
Committed						$ 9,625		29,406
Assigned			$ 1,992				137,272	
Total Fund Balances	50,689	27,308	1,992	5,408	479	9,625	137,272	29,406
TOTAL LIABILITIES AND FUND BALANCES	$ 50,689	$ 27,530	$ 1,992	$ 5,408	$ 479	$ 9,625	$ 162,606	$ 29,736

MARION COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS							
	Corp of Engineers	Building Permits and Inspection Fees	Arkansas Disaster Relief Program	FEMA 1819 - Disaster Relief Arkansas (DRAR) Project 1	FEMA Disaster Relief Grant	Courthouse Restoration Grant	Law Enforcement Federal Emergency Management Agency Grant	Disaster
ASSETS								
Cash and cash equivalents	$ 7,804	$ 40,079	$ 100	$ 17	$ 3,000	$ 11	$ 1,820	$ 616
Accounts receivable								
TOTAL ASSETS	$ 7,804	$ 40,079	$ 100	$ 17	$ 3,000	$ 11	$ 1,820	$ 616
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable			$ 100					
Settlements pending								
Total Liabilities			100					
Fund Balances:								
Restricted	$ 7,804			$ 17	$ 3,000	$ 11	$ 1,820	$ 616
Committed		$ 40,079						
Assigned								
Total Fund Balances	7,804	40,079		17	3,000	11	1,820	616
TOTAL LIABILITIES AND FUND BALANCES	$ 7,804	$ 40,079	$ 100	$ 17	$ 3,000	$ 11	$ 1,820	$ 616

MARION COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS								
	Library Grants	Court Security Grant	Transfer Station Electronic Grant	Court Improvement Program Data Grant	Sheriff's Office Wal-Mart Grant	Sheriff's Office - Canine	Public Safety Equipment Grant	STEP Federal Law Enforcement Grant	County Library Board
ASSETS									
Cash and cash equivalents	$ 2,200	$ 7,608	$ 10,752	$ 1,532	$ 83	$ 916	$ 778	$ 6,082	$ 241,285
Accounts receivable									
TOTAL ASSETS	$ 2,200	$ 7,608	$ 10,752	$ 1,532	$ 83	$ 916	$ 778	$ 6,082	$ 241,285
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		$ 7,608							
Settlements pending									
Total Liabilities		7,608							
Fund Balances:									
Restricted	$ 2,200		$ 10,752	$ 1,532	$ 83	$ 916	$ 778	$ 6,082	$ 241,285
Committed									
Assigned									
Total Fund Balances	2,200		10,752	1,532	83	916	778	6,082	241,285
TOTAL LIABILITIES AND FUND BALANCES	$ 2,200	$ 7,608	$ 10,752	$ 1,532	$ 83	$ 916	$ 778	$ 6,082	$ 241,285

MARION COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

	DEBT SERVICE FUND	CUSTODIAL FUNDS							
	Series 2017 Bonds - Debt Service	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County/Circuit Clerk's Accounts	District Court Accounts	Juvenile Probation	Transfer Station	Totals
ASSETS									
Cash and cash equivalents	$ 1,284,365	$ 194,949	$ 102,771	$ 396,226	$ 210,590	$ 45,266	$ 710	$ 10,177	$ 6,972,615
Accounts receivable									100,789
TOTAL ASSETS	$ 1,284,365	$ 194,949	$ 102,771	$ 396,226	$ 210,590	$ 45,266	$ 710	$ 10,177	$ 7,073,404
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable									$ 182,835
Settlements pending		$ 194,949	$ 102,771	$ 396,226	$ 210,590	$ 45,266	$ 710	$ 10,177	960,689
Total Liabilities		194,949	102,771	396,226	210,590	45,266	710	$ 10,177	1,143,524
Fund Balances:									
Restricted	$ 1,284,365								3,938,283
Committed									1,500,776
Assigned									490,821
Total Fund Balances	1,284,365								5,929,880
TOTAL LIABILITIES AND FUND BALANCES	$ 1,284,365	$ 194,949	$ 102,771	$ 396,226	$ 210,590	$ 45,266	$ 710	$ 10,177	$ 7,073,404

MARION COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	SPECIAL REVENUE FUNDS								
	American Rescue Plan Act	Sales Tax - Law Enforcement	Sales Tax - Road	Sales Tax - Solid Waste	Sales Tax - Fire Departments	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation
REVENUES									
State aid									
Federal aid									
Property taxes									
Sales taxes		$ 445,353	$ 711,544	$ 309,656	$ 170,486				
Fines, forfeitures, and costs									$ 4,667
Interest		481	21,119	16,901	599	$ 539	$ 1,986	$ 2,170	775
Officers' fees								9,343	
Sanitation fees				141,122					
Jail fees									
911 fees									
Law enforcement services									
Treasurer's commission						21,494			
Collector's commission							51,973		
Other		10,755	17,242	5,827	12,972	14	5	75	35
TOTAL REVENUES		456,589	749,905	473,506	184,057	22,047	53,964	11,588	5,477
Less: Treasurer's commission		9,029	10,381	9,429	3,422		40	229	106
NET REVENUES		447,560	739,524	464,077	180,635	22,047	53,924	11,359	5,371
EXPENDITURES									
Current:									
General government	$ 12,441					16,566	82,573		
Law enforcement		928,255							5,337
Highways and streets			383,633						
Public safety	183,010				175,739				
Sanitation				512,555					
Recreation and culture	74,190								
Social services	104,800								
Total Current	374,441	928,255	383,633	512,555	175,739	16,566	82,573		5,337
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchase principal			24,442						
Financed purchase interest			1,287						
TOTAL EXPENDITURES	374,441	928,255	409,362	512,555	175,739	16,566	82,573		5,337
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(374,441)	(480,695)	330,162	(48,478)	4,896	5,481	(28,649)	11,359	34
OTHER FINANCING SOURCES (USES)									
Transfers in		507,171							
Transfers out		(7,500)							
TOTAL OTHER FINANCING SOURCES (USES)		499,671							
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(374,441)	18,976	330,162	(48,478)	4,896	5,481	(28,649)	11,359	34
FUND BALANCES - JANUARY 1	657,416	68,240	737,397	781,427	2,000	23,655	142,664	92,613	35,657
FUND BALANCES - DECEMBER 31	$ 282,975	$ 87,216	$ 1,067,559	$ 732,949	$ 6,896	$ 29,136	$ 114,015	$ 103,972	$ 35,691

MARION COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS								
	Assessor's Amendment no. 79	County Recorder's Cost	County Public Library	County Clerk Operating (Cost Fund)	Reappraisal Cost	Child Support Cost	Communication Facility and Equipment	Breathalyzer	Jail Operation and Maintenance (Jail Sales Tax)
REVENUES									
State aid	$ 7,243		$ 81,829		$ 126,350				
Federal aid							$ 7,400		
Property taxes			221,385						
Sales taxes									$ 602,221
Fines, forfeitures, and costs								$ 3,511	
Interest	439	$ 4,680	16,974	$ 68		$ 115	1,164	879	7,135
Officers' fees		126,377		123		288	52,355		25,918
Sanitation fees									
Jail fees									298,572
911 fees									
Law enforcement services									
Treasurer's commission									
Collector's commission									
Other	1	1,014	2,046	3		3	1	1	271
TOTAL REVENUES	7,683	132,071	322,234	194	126,350	406	60,920	4,391	934,117
Less: Treasurer's commission	9	2,577	5,526	10		8		17	12,177
NET REVENUES	7,674	129,494	316,708	184	126,350	398	60,920	4,374	921,940
EXPENDITURES									
Current:									
General government	1,600	168,763			126,350	54			
Law enforcement							115,584	700	1,123,867
Highways and streets									
Public safety									
Sanitation									
Recreation and culture			241,118						
Social services									
Total Current	1,600	168,763	241,118		126,350	54	115,584	700	1,123,867
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchase principal									
Financed purchase interest									
TOTAL EXPENDITURES	1,600	168,763	241,118		126,350	54	115,584	700	1,123,867
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	6,074	(39,269)	75,590	184		344	(54,664)	3,674	(201,927)
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	6,074	(39,269)	75,590	184		344	(54,664)	3,674	(201,927)
FUND BALANCES - JANUARY 1	14,123	250,603	721,618	3,007		5,001	98,475	38,038	483,358
FUND BALANCES - DECEMBER 31	$ 20,197	$ 211,334	$ 797,208	$ 3,191	$ 0	$ 5,345	$ 43,811	$ 41,712	$ 281,431

MARION COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS							
	Boating Safety and Enforcement	Commercial Mobile Radio Service 911 Board	Emergency Vehicle	Public Defender	Victim/Witness Coordinator	Drug Court Program	Public Safety	Circuit Court Juvenile Division (Juvenile Probation)
REVENUES								
State aid	$ 4,091			$ 1,339				
Federal aid								
Property taxes								
Sales taxes		$ 37,450						
Fines, forfeitures, and costs			$ 2,315	14,044	$ 51,261	$ 10	$ 25	$ 520
Interest	501	1,171	38	398	778	18	472	1,036
Officers' fees								6,009
Sanitation fees								
Jail fees								
911 fees		301,671						
Law enforcement services								
Treasurer's commission								
Collector's commission								
Other	31	13,592	4	12	4		7	45
TOTAL REVENUES	4,623	353,884	2,357	15,793	52,043	28	504	7,610
Less: Treasurer's commission	92	6,067	40	35	16		9	159
NET REVENUES	4,531	347,817	2,317	15,758	52,027	28	495	7,451
EXPENDITURES								
Current:								
General government								
Law enforcement	1,960			2,981	58,039		4,984	
Highways and streets								
Public safety		432,003						
Sanitation								
Recreation and culture								
Social services								
Total Current	1,960	432,003		2,981	58,039		4,984	
Debt Service:								
Bond principal								
Bond interest and other charges								
Financed purchase principal								
Financed purchase interest								
TOTAL EXPENDITURES	1,960	432,003		2,981	58,039		4,984	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,571	(84,186)	2,317	12,777	(6,012)	28	(4,489)	7,451
OTHER FINANCING SOURCES (USES)								
Transfers in		120,527						
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)		120,527						
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,571	36,341	2,317	12,777	(6,012)	28	(4,489)	7,451
FUND BALANCES - JANUARY 1	20,573	67,847	711	9,785	36,611	790	21,873	43,238
FUND BALANCES - DECEMBER 31	$ 23,144	$ 104,188	$ 3,028	$ 22,562	$ 30,599	$ 818	$ 17,384	$ 50,689

MARION COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS								
	County Law Library	Sales Tax - Airport Fuel	Assessor's Late Assessment Fee	Transfer Station Waste Tire	Planning Board	County Building Improvement	Metro Police (Yellville)	Corp of Engineers	Building Permits and Inspection Fees
REVENUES									
State aid									
Federal aid									
Property taxes			$ 629						
Sales taxes		$ 2,005							
Fines, forfeitures, and costs	$ 1,404								
Interest	592	27	111	$ 5	$ 208	$ 4,567	$ 552	$ 128	$ 803
Officers' fees									
Sanitation fees									
Jail fees									
911 fees									
Law enforcement services							145,461		
Treasurer's commission									
Collector's commission									
Other	1		5			10	1,745	14,619	24,602
TOTAL REVENUES	1,997	2,032	745	5	208	4,577	147,758	14,747	25,405
Less: Treasurer's commission	12	40	15		4	91	2,746	291	508
NET REVENUES	1,985	1,992	730	5	204	4,486	145,012	14,456	24,897
EXPENDITURES									
Current:									
General government						114,213			14,100
Law enforcement	1,027						117,571	9,990	
Highways and streets									
Public safety									
Sanitation									
Recreation and culture									
Social services									
Total Current	1,027					114,213	117,571	9,990	14,100
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchase principal									
Financed purchase interest									
TOTAL EXPENDITURES	1,027					114,213	117,571	9,990	14,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	958	1,992	730	5	204	(109,727)	27,441	4,466	10,797
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	958	1,992	730	5	204	(109,727)	27,441	4,466	10,797
FUND BALANCES - JANUARY 1	26,350		4,678	474	9,421	246,999	1,965	3,338	29,282
FUND BALANCES - DECEMBER 31	$ 27,308	$ 1,992	$ 5,408	$ 479	$ 9,625	$ 137,272	$ 29,406	$ 7,804	$ 40,079

MARION COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS							
	Arkansas Disaster Relief Program	FEMA 1819 - Disaster Relief Arkansas (DRAR) Project 1	FEMA Disaster Relief Grant	Courthouse Restoration Grant	Law Enforcement Federal Emergency Management Agency Grant	Disaster	Library Grants	Court Security Grant
REVENUES								
State aid	$ 10,000							$ 3,401
Federal aid			$ 3,000					
Property taxes								
Sales taxes								
Fines, forfeitures, and costs								
Interest								
Officers' fees								
Sanitation fees								
Jail fees								
911 fees								
Law enforcement services								
Treasurer's commission								
Collector's commission								
Other								
TOTAL REVENUES	10,000		3,000					3,401
Less: Treasurer's commission								
NET REVENUES	10,000		3,000					3,401
EXPENDITURES								
Current:								
General government								11,189
Law enforcement								
Highways and streets								
Public safety								
Sanitation								
Recreation and culture								
Social services	10,000							
Total Current	10,000							11,189
Debt Service:								
Bond principal								
Bond interest and other charges								
Financed purchase principal								
Financed purchase interest								
TOTAL EXPENDITURES	10,000							11,189
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES			3,000					(7,788)
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES			3,000					(7,788)
FUND BALANCES - JANUARY 1		$ 17		$ 11	$ 1,820	$ 616	$ 2,200	7,788
FUND BALANCES - DECEMBER 31	$ 0	$ 17	$ 3,000	$ 11	$ 1,820	$ 616	$ 2,200	$ 0

MARION COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS							
	Transfer Station Electronic Grant	Oakland/Promisel and State Grant	Clerk Automated Records System	Court Improvement Program Data Grant	Blue and You Grant (OEM)	Blue and You Grant (911)	Sheriff's Office Wal-Mart Grant	Sheriff's Office - Canine
REVENUES								
State aid		$ 15,000						
Federal aid								
Property taxes								
Sales taxes								
Fines, forfeitures, and costs								
Interest								
Officers' fees								
Sanitation fees								
Jail fees								
911 fees								
Law enforcement services								
Treasurer's commission								
Collector's commission								
Other								
TOTAL REVENUES		15,000						
Less: Treasurer's commission								
NET REVENUES		15,000						
EXPENDITURES								
Current:								
General government			$ 21,176					
Law enforcement								$ 241
Highways and streets								
Public safety		15,000			$ 414	$ 171		
Sanitation	$ 2,366							
Recreation and culture								
Social services							$ 600	
Total Current	2,366	15,000	21,176		414	171	600	241
Debt Service:								
Bond principal								
Bond interest and other charges								
Financed purchase principal								
Financed purchase interest								
TOTAL EXPENDITURES	2,366	15,000	21,176		414	171	600	241
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,366)		(21,176)		(414)	(171)	(600)	(241)
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(2,366)		(21,176)		(414)	(171)	(600)	(241)
FUND BALANCES - JANUARY 1	13,118		21,176	$ 1,532	414	171	683	1,157
FUND BALANCES - DECEMBER 31	$ 10,752	$ 0	$ 0	$ 1,532	$ 0	$ 0	$ 83	$ 916

MARION COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS			DEBT SERVICE FUND	
	Public Safety Equipment Grant	STEP Federal Law Enforcement Grant	County Library Board	Series 2017 Bonds - Debt Service	Totals
REVENUES					
State aid					$ 249,253
Federal aid		$ 2,017			12,417
Property taxes					222,014
Sales taxes				$ 1,205,985	3,484,700
Fines, forfeitures, and costs					77,757
Interest			$ 7,454	51,124	146,007
Officers' fees					220,413
Sanitation fees					141,122
Jail fees					298,572
911 fees					301,671
Law enforcement services					145,461
Treasurer's commission					21,494
Collector's commission					51,973
Other			7,509		112,451
TOTAL REVENUES		2,017	14,963	1,257,109	5,485,305
Less: Treasurer's commission					63,085
NET REVENUES		2,017	14,963	1,257,109	5,422,220
EXPENDITURES					
Current:					
General government					569,025
Law enforcement	$ 635	3,435			2,374,606
Highways and streets					383,633
Public safety					806,337
Sanitation					514,921
Recreation and culture			210		315,518
Social services					115,400
Total Current	635	3,435	210		5,079,440
Debt Service:					
Bond principal				1,135,000	1,135,000
Bond interest and other charges				107,886	107,886
Financed purchase principal					24,442
Financed purchase interest					1,287
TOTAL EXPENDITURES	635	3,435	210	1,242,886	6,348,055
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(635)	(1,418)	14,753	14,223	(925,835)
OTHER FINANCING SOURCES (USES)					
Transfers in		7,500			635,198
Transfers out					(7,500)
TOTAL OTHER FINANCING SOURCES (USES)		7,500			627,698
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(635)	6,082	14,753	14,223	(298,137)
FUND BALANCES - JANUARY 1	1,413		226,532	1,270,142	6,228,017
FUND BALANCES - DECEMBER 31	$ 778	$ 6,082	$ 241,285	$ 1,284,365	$ 5,929,880

MARION COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Sales Tax - Law Enforcement	Marion County Ordinance no. 2015-071 (December 29, 2015) established fund to account for percentage breakdown of Marion County's one-percent county-wide sales and use tax. Ordinance no. 2022-31 (May 10, 2022) amended the distribution to allocate 21% for Law Enforcement.
Sales Tax - Road	Marion County Ordinance no. 2015-071 (December 29, 2015) established fund to account for percentage breakdown of Marion County's one-percent county-wide sales and use tax. Ordinance no. 2022-31 (May 10, 2022) amended the distribution to allocate 45% for Road.
Sales Tax - Solid Waste	Marion County Ordinance no. 2015-071 (December 29, 2015) established fund to account for percentage breakdown of Marion County's one-percent county-wide sales and use tax, Ordinance 2022-31 (May 10, 2022) amended the distribution to allocate 21% for the Transfer Station. Fund also includes funds received from sanitation and recycling operations.
Sales Tax - Fire Departments	Marion County Ordinance no. 2015-071 (December 29, 2015) established fund to account for percentage breakdown of Marion County's one-percent county-wide sales and use tax. Ordinance 2022-31 (May 10, 2022) amended the distribution to allocate 13% for Rural Fire Departments, to be divided equally.
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
County Clerk Operating (Cost Fund)	Ark. Code Ann. § 16-20-407 established a $2 marriage license fee to be used for county clerk's cost.
Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communications equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Breathalyzer	Ark. Code Ann. § 16-10-307 established fund to receive revenues generated from court costs to be used to maintain and purchase breathalyzer.
Jail Operation and Maintenance (Jail Sales Tax)	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed $20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the County Jail. Marion County Ordinance no. 2015-061 (November 10, 2015) levied a .025% sales tax, approved by voters March 1, 2016, for the financing, construction, and maintenance of the jail.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
Commercial Mobile Radio Service 911 Board	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service providers for 911 emergency services.
Emergency Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of $20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office. Ark. Code Ann. § 14-20-102 established the fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense and representation of indigent persons.
Victim/Witness Coordinator	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Drug Court Program	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for violations of the Child Passenger Protection Code to be used for promotion of public safety.
Circuit Court Juvenile Division (Juvenile Probation)	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
County Law Library	Ark. Code Ann. §§ 16-23-101 - 105 established fund to receive costs levied on criminal and civil cases to be used for any purpose related to the establishment, maintenance, and operations of a county law library.
Sales Tax - Airport Fuel	Established to receive and disburse funds for the maintenance and upkeep of the County Airport.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive $.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
Transfer Station Waste Tire	Established to account for funding received from Ozark Solid Waste District for the managing, monitoring, and overseeing a Used Tire Program (UTP) administered by Arkansas Department of Environmental Quality.
Planning Board	Marion County Ordinance no. 80-008 (September 10, 1980) established fund to account for fees generated by building and related permits required by Marion County.
County Building Improvement	Marion County Ordinance no. 2006-54 (December 12, 2006) established fund to receive funds to be used for building repair and improvements.
Metro Police (Yellville)	Marion County Ordinance no. 97-59 (September 25, 1997) established fund to account for monies received from the City of Yellville for the metropolitan branch of the Marion County Sheriff's Office. Also fund accounts for monies received from Yellville Summit School District for an agreement between the District and the metropolitan branch of the Marion County Sheriff's Office for portion of the resource officer salary.
Corp of Engineers	Established to account for federal funds received from the Corp of Engineers for their contract with Marion County to patrol the waterways.
Building Permits and Inspection Fees	Marion County Ordinance no. 2021-102 (November 9, 2021) established fund to receive 75% of building and inspection fees to be used for the payment of the County building inspector.
Arkansas Disaster Relief Program	Established to account for state disaster relief funds received from the Arkansas Department of Emergency Management to be disbursed to citizens materially affected by natural disasters.
FEMA 1819 - Disaster Relief Arkansas (DRAR) Project 1	Established to account for Federal Emergency Management Agency grant received for road repairs.
FEMA Disaster Relief Grant	Established to account for Federal Emergency Management Agency grant received due to flooding in the County.
Courthouse Restoration Grant	Established to maintain building restoration grants from Arkansas Historical Society to renovate courthouse.
Law Enforcement Federal Emergency Management Agency Grant	Established to account for federal grant funds received for disaster relief from the Federal Emergency Management Agency for law enforcement.

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
Disaster	Marion County Ordinance no. 2003-008 (March 12, 2003) established fund to account for state and federal disaster relief grants.
Library Grants	Established to account for grants received for the County Library.
Court Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Transfer Station Electronic Grant	Established to account for grant from Ozark Solid Waste District for defraying costs associated with the processing of electronics.
Oakland/Promiseland State Grant	Established to receive and disburse grants for the Oakland/Promiseland Fire Protection District.
Clerk Automated Records System	Ark. Code Ann. § 14-20-107 provided for grant funds to be awarded by the Association of Arkansas Counties to county recorders in Class 1 - Class 5 counties solely for the purpose of office automation.
Court Improvement Program Data Grant	Established to account for a grant from the Arkansas Administrative Office of the Court to be used for data processing improvements in the juvenile court.
Blue and You Grant (OEM)	Established to account for grant from the Blue and You Foundation.
Blue and You Grant (911)	Established to account for grant from the Blue and You Foundation.
Sheriff's Office Wal-Mart Grant	Established to account for a grant to be used for law enforcement purposes.
Sheriff's Office - Canine	Established to account for donations to support the Sheriff's Canine unit.
Public Safety Equipment Grant	Established to account for grants received from the Arkansas Department of Public Safety for the purpose of improving trust between law enforcement and the communities they serve.
STEP Federal Law Enforcement Grant	Established to account for Selective Traffic Enforcement Program (STEP) grant received for the Sheriff's Department to assist in reducing traffic crashes, injuries, and fatalities.

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
County Library Board	Marion County Ordinance no. 1978-11 (April 12, 1978) established the Library Board to oversee the operations of the Marion County Library. Also, Ark. Code Ann. § 13-2-401 authorizes a county quorum court to establish a county library board to conduct the affairs of the county public library.
Series 2017 Bonds - Debt Service	Marion County Ordinance 2017-02 (January 10, 2017) authorized the issuance of Sales and Use Tax Bonds, Series 2017, for the purpose of financing capital improvements to acquire, construct, equip, and furnish a new jail and law enforcement facility. The County pledged two sales and use taxes aggregating .75% for the repayment of the bond principal and interest.

Treasurer's accounts consist primarily of treasurer's commission not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County/Circuit Clerk's accounts consist primarily of trust money awaiting disposition by the applicable court and fees to be settled with the Treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

Juvenile Probation Fee account consists of fees received by not yet settled.

Transfer Station account consists of recycling revenue not yet settled with the County Treasurer.

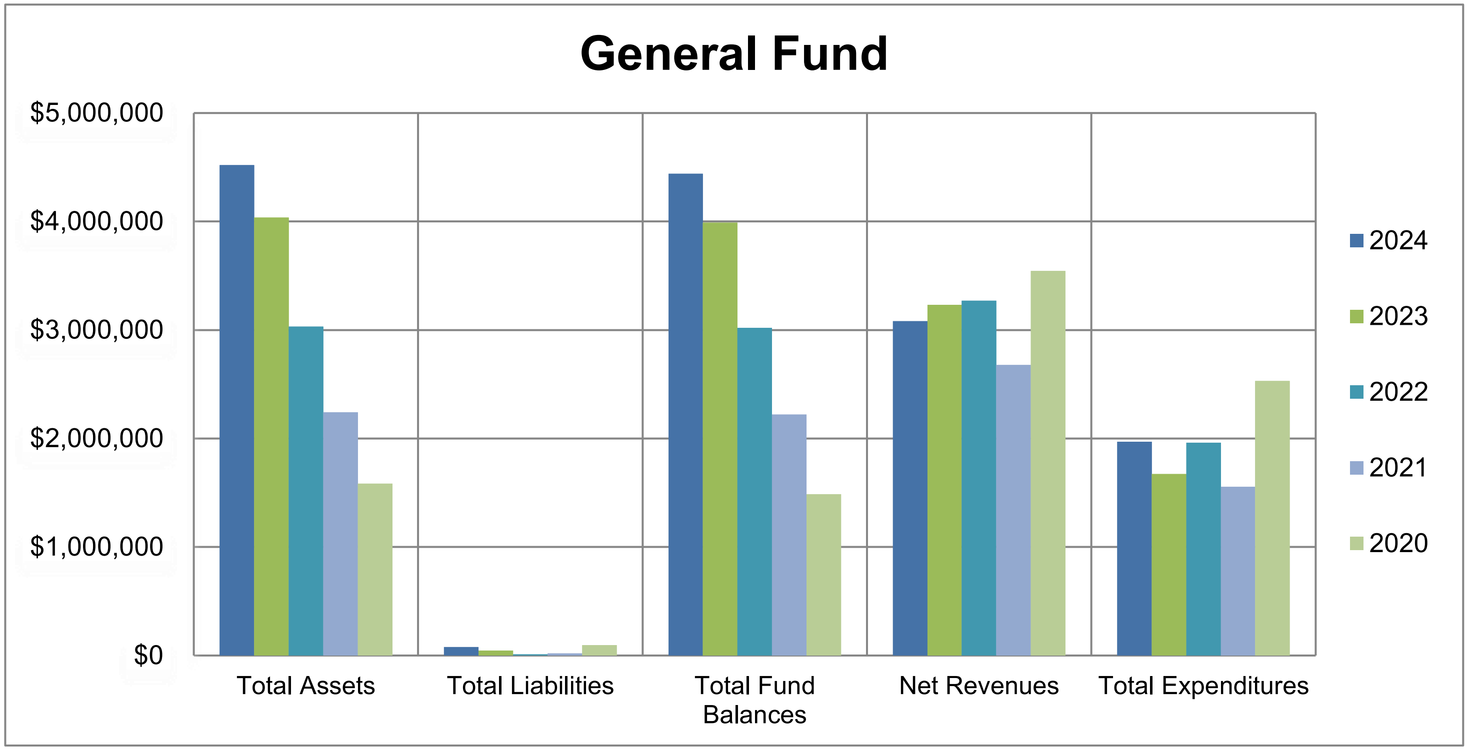
MARION COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2024
(Unaudited)

	December 31, 2024
Land	$ 133,126
Buildings	19,842,861
Improvements	160,618
Equipment	5,753,773
Total	$ 25,890,378

MARION COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2024
(Unaudited)

Schedule 4-1

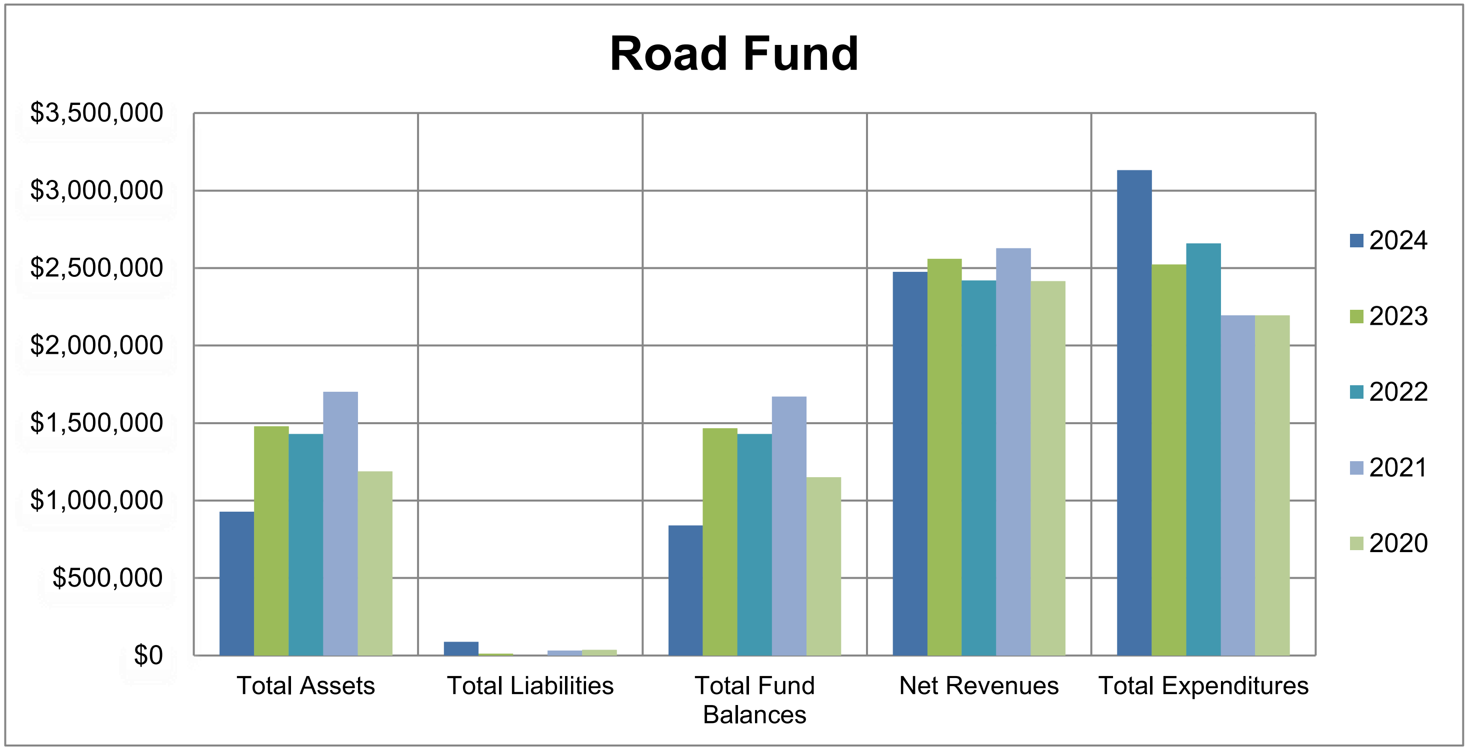
General	2024	2023	2022	2021	2020
Total Assets	$ 4,518,693	$ 4,035,253	$ 3,030,485	$ 2,241,164	$ 1,584,239
Total Liabilities	77,685	45,248	11,319	20,009	95,681
Total Fund Balances	4,441,008	3,990,005	3,019,166	2,221,155	1,488,558
Net Revenues	3,080,306	3,232,191	3,270,011	2,677,207	3,545,392
Total Expenditures	1,971,986	1,673,033	1,962,150	1,554,921	2,531,219
Total Other Financing Sources/Uses	(657,317)	(588,319)	(509,850)	(389,689)	2,000



MARION COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2024
(Unaudited)

Schedule 4-2

Road	2024	2023	2022	2021	2020
Total Assets	$ 926,684	$ 1,477,469	$ 1,429,595	$ 1,701,334	$ 1,186,650
Total Liabilities	87,836	10,502		31,878	36,283
Total Fund Balances	838,848	1,466,967	1,429,595	1,669,456	1,150,367
Net Revenues	2,474,153	2,560,029	2,418,355	2,628,441	2,415,129
Total Expenditures	3,131,891	2,522,657	2,658,216	2,194,352	2,195,240
Total Other Financing Sources/Uses	29,619			85,000	13,000



MARION COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2024
(Unaudited)

Schedule 4-3

Other Funds in the Aggregate	2024	2023	2022	2021	2020
Total Assets	$ 7,073,404	$ 6,894,317	$ 8,624,720	$ 7,030,364	$ 4,772,714
Total Liabilities	1,143,524	666,300	1,010,044	895,690	757,886
Total Fund Balances	5,929,880	6,228,017	7,614,676	6,134,674	4,014,828
Net Revenues	5,422,220	5,575,252	6,736,201	7,039,358	4,490,688
Total Expenditures	6,348,055	7,550,230	5,766,049	5,224,201	3,963,173
Total Other Financing Sources/Uses	627,698	588,319	509,850	304,689	(15,000)