

Lonoke County, Arkansas

Regulatory Basis Financial Statements and Other Reports

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



LONOKE COUNTY, ARKANSAS
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Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE

ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Lonoke County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Lonoke County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2023, the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; and the Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Lonoke County, Arkansas, as of December 31, 2023; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Lonoke County, Arkansas, as of December 31, 2023, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
October 28, 2025
LOCO04323

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Lonoke County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Lonoke County, Arkansas (County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated October 28, 2025. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

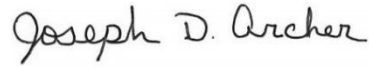
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated October 28, 2025.

Purpose of This Report

The purpose of this report is solely to described the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Joseph D. Archer". The signature is written in a cursive, flowing style.

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
October 28, 2025

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Lonoke County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The findings contained in this letter relate to the following officials who held office during 2023:

County Judge: Doug Erwin
Treasurer: Patti Weathers
Sheriff: John Staley
Tax Collector: Therese O'Donnell
County Clerk: Dawn Porterfield
Circuit Clerk: Deborah Oglesby
Assessor: Donna Pederson
County Librarian: Kathleen Ashmore

We would like to communicate the following items that came to our attention during this audit. The purpose of such comments is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. These matters were discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

County Clerk

A review of payroll records in the County Clerk's office, for the period March 13, 2024 through September 12, 2025, revealed \$4,169 in questionable payments:

- \$1,470 paid to Employee A:
 - \$1,118 in overtime hours that did not exceed the 120 hours of compensatory time that must be accrued before cash payments are made, according to policy established by the Quorum Court.
 - \$352 for unallowable leave with pay that was not accrued or earned.
- \$2,699 paid to Employee B for overtime hours that did not exceed the 120 hours of compensatory time that must be accrued before cash payments are made, according to policy established by the Quorum Court.

A similar finding was noted in the previous report.

The County Clerk failed to issue an Internal Revenue Service (IRS) Form 1099-Misc. to four separate vendors, who received payments totaling \$860,354.

Sheriff

A review of claims in the Sheriff's office revealed \$4,322 in questionable credit card transactions:

- \$2,395 without a documented business purpose.
- \$1,492 without adequate supporting documentation.
- \$435 for lodging in Little Rock, in noncompliance with County policy, which requires that overnight stays be more than 50 miles from the employee's residence.

In addition, \$3,947 in charges were misclassified per the County Financial Management System Manual.

County Judge and County Clerk

A review of payroll accounts revealed the County Judge's gross pay was \$1,078 greater than the amount appropriated, in noncompliance with Ark. Code Ann. §§ 14-14-1101 - 1102, and - 1203.

County Judge

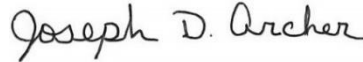
Competitive bids were not solicited or waived for the following in noncompliance with Ark. Code Ann. §§ 14-22-101 - 14-22-115:

- County road right-of-way mowing services in the amount of \$914,925.
- Road projects in the amount of \$233,450.

A similar finding was noted in the previous report.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
October 28, 2025

LONOKE COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2023

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 7,609,212	\$ 11,697,456	\$ 24,799,887
Accounts receivable	367,984	167,862	406,775
Interfund receivables	97,085		
	<u>8,074,281</u>	<u>11,865,318</u>	<u>25,206,662</u>
TOTAL ASSETS	<u>\$ 8,074,281</u>	<u>\$ 11,865,318</u>	<u>\$ 25,206,662</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 149,162	\$ 352,438	\$ 329,892
Interfund payables			97,085
Settlements pending	49,794		3,062,722
Total Liabilities	<u>198,956</u>	<u>352,438</u>	<u>3,489,699</u>
Fund Balances:			
Restricted		11,512,880	21,284,475
Committed			278,266
Assigned	88,658		157,043
Unassigned	7,786,667		(2,821)
Total Fund Balances	<u>7,875,325</u>	<u>11,512,880</u>	<u>21,716,963</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 8,074,281</u>	<u>\$ 11,865,318</u>	<u>\$ 25,206,662</u>

The accompanying notes are an integral part of these financial statements.

LONOKE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 956,040	\$ 3,481,735	\$ 598,562
Federal aid	19,788	298,912	278,151
Property taxes	3,967,223	1,414,998	1,036,308
Sales taxes		3,626,834	7,475,722
Fines, forfeitures, and costs	351,798		325,325
Interest	301,839	402,301	687,655
Officers' fees	505,745		245,674
Franchise fees	45,055		
Library fines and fees			26,798
Insurance premiums	12,710		497
Commissary sales	168,154		160,607
911 fees			1,093,202
Jail fees			771,803
Treasurer's commission	239,852		75,359
Collector's commission	502,866		220,546
Taxes apportioned - Assessor's salary and expense	667,696		
Other	507,786	263,783	255,520
TOTAL REVENUES	8,246,552	9,488,563	13,251,729
Less: Treasurer's commission	64,548	67,924	81,942
NET REVENUES	8,182,004	9,420,639	13,169,787
EXPENDITURES			
Current:			
General government	2,995,479		1,222,053
Law enforcement	1,911,834		6,031,693
Highways and streets		7,085,547	
Public safety	25,667		1,050,822
Sanitation			954,219
Health	43,763		
Recreation and culture			1,684,254
Social services	169,293		
Total Current	5,146,036	7,085,547	10,943,041
Debt Service:			
Financed purchase principal			57,492
Financed purchase interest			1,885
TOTAL EXPENDITURES	5,146,036	7,085,547	11,002,418

LONOKE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 3,035,968	\$ 2,335,092	\$ 2,167,369
OTHER FINANCING SOURCES (USES)			
Transfers in			22,500
Transfers out	(22,500)		
Contributions from cities			470,777
TOTAL OTHER FINANCING SOURCES (USES)	(22,500)		493,277
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,013,468	2,335,092	2,660,646
FUND BALANCES - JANUARY 1	4,861,857	9,177,788	19,056,317
FUND BALANCES - DECEMBER 31	\$ 7,875,325	\$ 11,512,880	\$ 21,716,963

The accompanying notes are an integral part of these financial statements.

LONOKE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 968,369	\$ 956,040	\$ (12,329)	\$ 3,225,568	\$ 3,481,735	\$ 256,167
Federal aid		19,788	19,788		298,912	298,912
Property taxes	3,533,898	3,967,223	433,325	5,971,602	1,414,998	(4,556,604)
Sales taxes				3,393,321	3,626,834	233,513
Fines, forfeitures, and costs	522,260	351,798	(170,462)			
Interest	8,749	301,839	293,090	73,457	402,301	328,844
Officers' fees	82,051	505,745	423,694			
Franchise fees	59,245	45,055	(14,190)			
Insurance premiums		12,710	12,710			
Commissary sales	157,084	168,154	11,070			
Treasurer's commission	564,719	239,852	(324,867)			
Collector's commission	336,442	502,866	166,424			
Taxes apportioned - Assessor's salary and expense	874,834	667,696	(207,138)			
Other	508,108	507,786	(322)	82,730	263,783	181,053
TOTAL REVENUES	7,615,759	8,246,552	630,793	12,746,678	9,488,563	(3,258,115)
Less: Treasurer's commission		64,548	(64,548)		67,924	(67,924)
NET REVENUES	7,615,759	8,182,004	566,245	12,746,678	9,420,639	(3,326,039)
EXPENDITURES						
Current:						
General government	3,673,553	2,995,479	678,074			
Law enforcement	1,925,471	1,911,834	13,637			
Highways and streets				18,642,998	7,085,547	11,557,451
Public safety	90,740	25,667	65,073			
Health	46,440	43,763	2,677			
Social services	180,005	169,293	10,712			
TOTAL EXPENDITURES	5,916,209	5,146,036	770,173	18,642,998	7,085,547	11,557,451

LONOKE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 1,699,550</u>	<u>\$ 3,035,968</u>	<u>\$ 1,336,418</u>	<u>\$ (5,896,320)</u>	<u>\$ 2,335,092</u>	<u>\$ 8,231,412</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	253,652		(253,652)			
Transfers out	<u>(22,500)</u>	<u>(22,500)</u>	<u>0</u>			
TOTAL OTHER FINANCING SOURCES (USES)	<u>231,152</u>	<u>(22,500)</u>	<u>(253,652)</u>			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,930,702	3,013,468	1,082,766	(5,896,320)	2,335,092	8,231,412
FUND BALANCES - JANUARY 1	<u>68,591</u>	<u>4,861,857</u>	<u>4,793,266</u>	<u>8,053,482</u>	<u>9,177,788</u>	<u>1,124,306</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 1,999,293</u></u>	<u><u>\$ 7,875,325</u></u>	<u><u>\$ 5,876,032</u></u>	<u><u>\$ 2,157,162</u></u>	<u><u>\$ 11,512,880</u></u>	<u><u>\$ 9,355,718</u></u>

The accompanying notes are an integral part of these financial statements.

LONOKE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for Capital Projects Funds as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

LONOKE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand, savings, and money market accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, trusts, property taxes, and excess commissions that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

LONOKE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1: Summary of Significant Accounting Policies (Continued)

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,783,623	\$ 1,855,195
Collateralized:		
Collateral held by the pledging financial institution's trust department or agent in the County's name	42,319,904	45,623,521
Total Deposits	<u>\$ 44,103,527</u>	<u>\$ 47,478,716</u>

The above total deposits do not include cash on hand of \$3,028.

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

LONOKE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2023, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Federal aid	\$ 2,214		
Fines, forfeitures, and costs	16,661		\$ 15,554
Officers' fees	5,060		40,889
Franchise fees	10,121		
Commissary sales	23,553		
911 fees			4,626
Jail fees			128,177
Treasurer's commission	119,852		
Taxes apportioned - Assessor's salary and expense	56,935		
Other	36,796	\$ 66,008	94,655
Treasurer's commission charged	96,792	101,854	122,874
Totals	<u>\$ 367,984</u>	<u>\$ 167,862</u>	<u>\$ 406,775</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2023, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 144,611	\$ 350,042	\$ 319,465
Salaries payable			509
Payroll taxes payable	4,551	2,396	9,918
Totals	<u>\$ 149,162</u>	<u>\$ 352,438</u>	<u>\$ 329,892</u>

NOTE 6: Interfund Balances

Individual fund interfund receivable and payable balances are as follows:

	December 31, 2023	
	Interfund Receivables	Interfund Payables
General Fund	\$ 97,085	
Other Funds in the Aggregate:		
Special Revenue Funds:		
Collector's Automation		\$ 97,085
Totals	<u>\$ 97,085</u>	<u>\$ 97,085</u>

Interfund receivables and payables consist of a duplicate transfer error. The balance was repaid on December 2, 2024.

LONOKE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 7: Federal Funds Program Compliance

As of report date, Lonoke County's federal grants for fiscal years 2023 and 2022 were in the process of being audited in accordance with federal program requirements, therefore, any instances of noncompliance with federal grant requirements have not been determined. Disbursements that are not in accordance with the federal program requirements are subject to reimbursement by the County. The County has entered a contract for an accounting firm to perform a federal compliance audit.

NOTE 8: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2023, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 11,823,791
Law enforcement			3,959,049
Highways and streets		\$ 11,512,880	
Public safety			1,818,806
Sanitation			1,053,463
Recreation and culture			2,626,414
Capital outlay			2,952
Total Restricted		<u>11,512,880</u>	<u>21,284,475</u>
Committed for:			
Law enforcement			<u>278,266</u>
Assigned to:			
General government	\$ 3,204		
Law enforcement	<u>85,454</u>		<u>157,043</u>
Total Assigned	<u>88,658</u>		<u>157,043</u>
Unassigned	<u>7,786,667</u>		<u>(2,821)</u>
Totals	<u>\$ 7,875,325</u>	<u>\$ 11,512,880</u>	<u>\$ 21,716,963</u>

NOTE 9: Deficit Fund Balances

The following funds have deficit fund balances as of December 31, 2023:

	December 31, 2023
Other Funds in the Aggregate:	
Special Revenue Funds:	
Victim of Crime Case Coordinator	<u>\$ (2,821)</u>

LONOKE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 10: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2023, the legal debt limit for bonded debt was \$115,684,551. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2023, the legal debt limit for short-term financing obligations was \$30,826,587. The amount of short-term financing obligations was \$67,976 leaving a legal debt margin of \$30,758,611.

NOTE 11: Commitments

Total commitments consist of the following at December 31, 2023:

	December 31, 2023
Long-term liabilities	\$ 288,198
Reappraisal contract	969,624
Total Commitments	<u>\$ 1,257,822</u>

Long-term Liabilities

Long-term liabilities at December 31, 2023, are comprised of the following:

	December 31, 2023
<u>Direct Borrowings</u>	
Financed purchase agreement with Arvest Equipment Finance, dated November 9, 2022, in the amount of \$102,871 for the purchase of a 2023 MACK Roll-Back Truck. Three (3) annual payments of \$36,336 at 4.5% interest, beginning March 1, 2023. Payments are to be made from the Solid Waste Fund.	<u>\$ 67,976</u>
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	<u>220,222</u>
Total Long-term liabilities	<u>\$ 288,198</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding direct borrowings of \$67,976 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

LONOKE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 11: Commitments (Continued)

Long-Term Debt Issued and Outstanding

<u>Date of Issue</u>	<u>Date of Final Maturity</u>	<u>Rate of Interest</u>	<u>Amount Authorized and Issued</u>	<u>Debt Outstanding December 31, 2023</u>	<u>Maturities to December 31, 2023</u>
<u>Direct Borrowings</u>					
11/9/22	3/1/25	4.50%	<u>\$ 102,871</u>	<u>\$ 67,976</u>	<u>\$ 34,895</u>

Changes in Long-Term Debt

	<u>Balance January 01, 2023</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance December 31, 2023</u>
<u>Direct Borrowings</u>				
Financed purchases	<u>\$ 125,468</u>	<u>\$ 0</u>	<u>\$ 57,492</u>	<u>\$ 67,976</u>

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2023:

<u>Years Ending December 31,</u>	<u>Direct Borrowings</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 33,226	\$ 3,110	\$ 36,336
2025	<u>34,750</u>	<u>1,586</u>	<u>36,336</u>
Totals	<u>\$ 67,976</u>	<u>\$ 4,696</u>	<u>\$ 72,672</u>

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corporation for real estate appraisal and appraisal maintenance on November 15, 2021. The County is obligated for 60 monthly payments of \$26,934 for a total of \$1,616,040 beginning January 15, 2022. Contract expense for 2023 was \$323,208.

The County is obligated for the following amounts at December 31, 2023:

<u>Year</u>	<u>December 31, 2023</u>
2024	\$ 323,208
2025	323,208
2026	<u>323,208</u>
Total	<u>\$ 969,624</u>

NOTE 12: Interfund Transfers

The General Fund transferred \$22,500 to Other Funds in the Aggregate Victim of Crime Case Coordinator Fund for operating expenses.

LONOKE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 13: Jointly Governed Organization

Pursuant to Act 752 of the Acts of Arkansas of 1991, the Central Arkansas Regional Solid Waste Management District and Board were organized to protect the public health and environmental quality for its service area by establishing a regional solid waste management system in Arkansas Counties of Lonoke, Prairie, and Monroe. The District's board of directors is composed in accordance with the requirements of the Act and is comprised of representatives of the counties in the District and representatives of all first-class cities, of all cities with a population over 2,000 and of the largest city of each county in the District. The County made no contributions to or disbursements on behalf of the District in 2023. Separate financial statements of the Central Arkansas Regional Solid Waste Management District are available at 902 N. Center, Lonoke, Arkansas, 72086.

NOTE 14: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

LONOKE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 15: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.5% as of July 1, 2023. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2023, (date of APERS Employer Allocation Report) were \$1,154,725.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2023, (actuarial valuation date and measurement date) was \$9,910,277.

LONOKE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	County Recorder's Cost	Solid Waste	Communication Facility and Equipment	Emergency 911	Circuit Clerk Commissioner's Fee	Circuit Court Automation
ASSETS								
Cash and cash equivalents	\$ 506,698	\$ 765,587	\$ 231,296	\$ 1,066,901	\$ 465,313	\$ 1,813,273	\$ 1,701	\$ 14,824
Accounts receivable			37,686	13,445	857	5,498	9	545
TOTAL ASSETS	<u>\$ 506,698</u>	<u>\$ 765,587</u>	<u>\$ 268,982</u>	<u>\$ 1,080,346</u>	<u>\$ 466,170</u>	<u>\$ 1,818,771</u>	<u>\$ 1,710</u>	<u>\$ 15,369</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 55	\$ 138	\$ 5,750	\$ 26,883	\$ 6,427	\$ 7,772		
Interfund payables		97,085						
Settlements pending								
Total Liabilities	<u>55</u>	<u>97,223</u>	<u>5,750</u>	<u>26,883</u>	<u>6,427</u>	<u>7,772</u>		
Fund Balances:								
Restricted	506,643	668,364	263,232	1,053,463	459,743	1,810,999	\$ 1,710	\$ 15,369
Committed								
Assigned								
Unassigned								
Total Fund Balances	<u>506,643</u>	<u>668,364</u>	<u>263,232</u>	<u>1,053,463</u>	<u>459,743</u>	<u>1,810,999</u>	<u>1,710</u>	<u>15,369</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 506,698</u>	<u>\$ 765,587</u>	<u>\$ 268,982</u>	<u>\$ 1,080,346</u>	<u>\$ 466,170</u>	<u>\$ 1,818,771</u>	<u>\$ 1,710</u>	<u>\$ 15,369</u>

LONOKE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS							
	Assessor's Amendment no. 79	County Clerk's Automation	Child Support Cost	Jail Maintenance	Boating Safety	Victim of Crime Case Coordinator	Public Safety	Juvenile Probation Fee
ASSETS								
Cash and cash equivalents	\$ 46,793	\$ 46,169	\$ 2,428	\$ 181,122	\$ 63,665	\$ (8,852)	\$ 7,798	\$ 64,894
Accounts receivable	302	4,238	3	9,634	64	6,159	9	920
TOTAL ASSETS	<u>\$ 47,095</u>	<u>\$ 50,407</u>	<u>\$ 2,431</u>	<u>\$ 190,756</u>	<u>\$ 63,729</u>	<u>\$ (2,693)</u>	<u>\$ 7,807</u>	<u>\$ 65,814</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 48					\$ 128		\$ 313
Interfund payables								
Settlements pending								
Total Liabilities	<u>48</u>					<u>128</u>		<u>313</u>
Fund Balances:								
Restricted	47,047	\$ 50,407	\$ 2,431	\$ 190,756	\$ 63,729		\$ 7,807	65,501
Committed								
Assigned								
Unassigned						(2,821)		
Total Fund Balances	<u>47,047</u>	<u>50,407</u>	<u>2,431</u>	<u>190,756</u>	<u>63,729</u>	<u>(2,821)</u>	<u>7,807</u>	<u>65,501</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 47,095</u>	<u>\$ 50,407</u>	<u>\$ 2,431</u>	<u>\$ 190,756</u>	<u>\$ 63,729</u>	<u>\$ (2,693)</u>	<u>\$ 7,807</u>	<u>\$ 65,814</u>

LONOKE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS							
	Voting System Grant	Sheriff's Federal Forfeiture	Jail Employment	Court Improvement Team Grant	Court Security	Juvenile Grants	Brownsville Branch Project	Drug Court Mini Grant
ASSETS								
Cash and cash equivalents	\$ 1,260	\$ 14,098	\$ 278,266	\$ 18,882	\$ 599	\$ 16,746	\$ 5,568	\$ 341
Accounts receivable								
TOTAL ASSETS	<u>\$ 1,260</u>	<u>\$ 14,098</u>	<u>\$ 278,266</u>	<u>\$ 18,882</u>	<u>\$ 599</u>	<u>\$ 16,746</u>	<u>\$ 5,568</u>	<u>\$ 341</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable				\$ 402				
Interfund payables								
Settlements pending								
Total Liabilities				<u>402</u>				
Fund Balances:								
Restricted	\$ 1,260	\$ 14,098		18,480	\$ 599	\$ 16,746	\$ 5,568	\$ 341
Committed			\$ 278,266					
Assigned								
Unassigned								
Total Fund Balances	<u>1,260</u>	<u>14,098</u>	<u>278,266</u>	<u>18,480</u>	<u>599</u>	<u>16,746</u>	<u>5,568</u>	<u>341</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,260</u>	<u>\$ 14,098</u>	<u>\$ 278,266</u>	<u>\$ 18,882</u>	<u>\$ 599</u>	<u>\$ 16,746</u>	<u>\$ 5,568</u>	<u>\$ 341</u>

LONOKE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS							
	Furlow Wastewater Grant	County Public Library	Sheriff's Drug Control	Assessor's Late Assessment Fee	County Clerk Operating	Sheriff's Grants	Sheriff's Comprehensive Opioid Abuse Site-Based Program (COAP) Grant	Law Enforcement
ASSETS								
Cash and cash equivalents	\$ 1,153	\$ 2,529,760	\$ 33,326	\$ 17,495	\$ 1,727	\$ 2,000	\$ 38,257	\$ 3,454,641
Accounts receivable		102,381		33	101			224,891
TOTAL ASSETS	<u>\$ 1,153</u>	<u>\$ 2,632,141</u>	<u>\$ 33,326</u>	<u>\$ 17,528</u>	<u>\$ 1,828</u>	<u>\$ 2,000</u>	<u>\$ 38,257</u>	<u>\$ 3,679,532</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 5,727						\$ 105,096
Interfund payables								
Settlements pending								
Total Liabilities		<u>5,727</u>						<u>105,096</u>
Fund Balances:								
Restricted	\$ 1,153	2,626,414	\$ 33,326	\$ 17,528	\$ 1,828	\$ 2,000	\$ 38,257	3,417,393
Committed								
Assigned								157,043
Unassigned								
Total Fund Balances	<u>1,153</u>	<u>2,626,414</u>	<u>33,326</u>	<u>17,528</u>	<u>1,828</u>	<u>2,000</u>	<u>38,257</u>	<u>3,574,436</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,153</u>	<u>\$ 2,632,141</u>	<u>\$ 33,326</u>	<u>\$ 17,528</u>	<u>\$ 1,828</u>	<u>\$ 2,000</u>	<u>\$ 38,257</u>	<u>\$ 3,679,532</u>

LONOKE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS		CAPITAL PROJECTS FUNDS				
	American Rescue Plan Act	Peers Achieving Collaborative Treatment (PACT) Grant	Courtroom Renovation	Department of Energy Grant	Lonoke County Veterans' Memorial Grant	Jail Construction	County Detention Center Repairs
ASSETS							
Cash and cash equivalents	\$ 9,967,939	\$ 82,545	\$ 28	\$ 201	\$ 1,052	\$ 7	\$ 1,664
Accounts receivable							
TOTAL ASSETS	\$ 9,967,939	\$ 82,545	\$ 28	\$ 201	\$ 1,052	\$ 7	\$ 1,664
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 171,062	\$ 91					
Interfund payables							
Settlements pending							
Total Liabilities	171,062	91					
Fund Balances:							
Restricted	9,796,877	82,454	\$ 28	\$ 201	\$ 1,052	\$ 7	\$ 1,664
Committed							
Assigned							
Unassigned							
Total Fund Balances	9,796,877	82,454	28	201	1,052	7	1,664
TOTAL LIABILITIES AND FUND BALANCES	\$ 9,967,939	\$ 82,545	\$ 28	\$ 201	\$ 1,052	\$ 7	\$ 1,664

LONOKE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2023

Schedule 1

	CUSTODIAL FUNDS						
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Juvenile Court Accounts	Totals
ASSETS							
Cash and cash equivalents	\$ 1,524,118	\$ 510,056	\$ 81,593	\$ 85,558	\$ 859,776	\$ 1,621	\$ 24,799,887
Accounts receivable							406,775
TOTAL ASSETS	\$ 1,524,118	\$ 510,056	\$ 81,593	\$ 85,558	\$ 859,776	\$ 1,621	\$ 25,206,662
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable							\$ 329,892
Interfund payables							97,085
Settlements pending	\$ 1,524,118	\$ 510,056	\$ 81,593	\$ 85,558	\$ 859,776	\$ 1,621	3,062,722
Total Liabilities	1,524,118	510,056	81,593	85,558	859,776	1,621	3,489,699
Fund Balances:							
Restricted							21,284,475
Committed							278,266
Assigned							157,043
Unassigned							(2,821)
Total Fund Balances							21,716,963
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,524,118	\$ 510,056	\$ 81,593	\$ 85,558	\$ 859,776	\$ 1,621	\$ 25,206,662

LONOKE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	County Recorder's Cost	Solid Waste	Communication Facility and Equipment	Reappraisal Cost	Emergency 911	Circuit Clerk Commissioner's Fee	Circuit Court Automation
REVENUES									
State aid						\$ 282,800			
Federal aid									
Property taxes									
Sales taxes				\$ 1,112,229					
Fines, forfeitures, and costs									\$ 11,442
Interest	\$ 18,289	\$ 22,581	\$ 8,910	36,400	\$ 17,434		\$ 63,912		407
Officers' fees			128,410		9,054			\$ 708	
Library fines and fees									
Insurance premiums									
Commissary sales					160,607				
911 fees							1,093,202		
Jail fees									
Treasurer's commission	75,359								
Collector's commission		220,546							
Other			779	2,121			36,049		
TOTAL REVENUES	93,648	243,127	138,099	1,150,750	187,095	282,800	1,193,163	708	11,849
Less: Treasurer's commission			4,302	8,900	71		581	6	4
NET REVENUES	93,648	243,127	133,797	1,141,850	187,024	282,800	1,192,582	702	11,845
EXPENDITURES									
Current:									
General government	34,071	159,248	177,887		107,617	306,367			
Law enforcement									349
Public safety							1,050,822		
Sanitation				954,219					
Recreation and culture									
Total Current	34,071	159,248	177,887	954,219	107,617	306,367	1,050,822		349
Debt Service:									
Financed purchase principal				34,895					
Financed purchase interest				1,440					
TOTAL EXPENDITURES	34,071	159,248	177,887	990,554	107,617	306,367	1,050,822		349
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	59,577	83,879	(44,090)	151,296	79,407	(23,567)	141,760	702	11,496
OTHER FINANCING SOURCES (USES)									
Transfers in									
Contributions from cities									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	59,577	83,879	(44,090)	151,296	79,407	(23,567)	141,760	702	11,496
FUND BALANCES - JANUARY 1	447,066	584,485	307,322	902,167	380,336	23,567	1,669,239	1,008	3,873
FUND BALANCES - DECEMBER 31	\$ 506,643	\$ 668,364	\$ 263,232	\$ 1,053,463	\$ 459,743	\$ 0	\$ 1,810,999	\$ 1,710	\$ 15,369

LONOKE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

SPECIAL REVENUE FUNDS

	Assessor's Amendment no. 79	County Clerk's Automation	Child Support Cost	Jail Maintenance	Boating Safety	Victim of Crime Case Coordinator	Public Safety	Juvenile Probation Fee	Voting System Grant
REVENUES									
State aid	\$ 25,234				\$ 5,317				
Federal aid						\$ 21,125			
Property taxes									
Sales taxes									
Fines, forfeitures, and costs				\$ 37,091		28,501			
Interest	2,706	\$ 1,111	\$ 85	6,242	2,328	39	\$ 294	\$ 2,329	
Officers' fees		33,384	289	16,791			221	10,390	
Library fines and fees									
Insurance premiums									
Commissary sales									
911 fees									
Jail fees									
Treasurer's commission									
Collector's commission									
Other						6,198		3,195	
TOTAL REVENUES	27,940	34,495	374	60,124	7,645	55,863	515	15,914	
Less: Treasurer's commission	202	236	2	1,022	42		2	82	
NET REVENUES	27,738	34,259	372	59,102	7,603	55,863	513	15,832	
EXPENDITURES									
Current:									
General government	57,960								
Law enforcement						73,512		745	
Public safety									
Sanitation									
Recreation and culture									
Total Current	57,960					73,512		745	
Debt Service:									
Financed purchase principal									
Financed purchase interest									
TOTAL EXPENDITURES	57,960					73,512		745	
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	(30,222)	34,259	372	59,102	7,603	(17,649)	513	15,087	
OTHER FINANCING SOURCES (USES)									
Transfers in						22,500			
Contributions from cities									
TOTAL OTHER FINANCING SOURCES (USES)						22,500			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	(30,222)	34,259	372	59,102	7,603	4,851	513	15,087	
FUND BALANCES - JANUARY 1	77,269	16,148	2,059	131,654	56,126	(7,672)	7,294	50,414	\$ 1,260
FUND BALANCES - DECEMBER 31	\$ 47,047	\$ 50,407	\$ 2,431	\$ 190,756	\$ 63,729	\$ (2,821)	\$ 7,807	\$ 65,501	\$ 1,260

LONOKE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

SPECIAL REVENUE FUNDS

	Sheriff's Federal Forfeiture	Jail Employment	Court Improvement Team Grant	Court Security	Juvenile Grants	Brownsville Branch Project	Drug Court Mini Grant	Furlow Wastewater Grant	County Public Library
REVENUES									
State aid					\$ 12,000				\$ 252,828
Federal aid									
Property taxes									1,033,542
Sales taxes									96,715
Fines, forfeitures, and costs		\$ 71,870							58,746
Interest	\$ 76	9,341		\$ 65		\$ 212			
Officers' fees									
Library fines and fees									26,798
Insurance premiums									
Commissary sales									
911 fees									
Jail fees									
Treasurer's commission									
Collector's commission									
Other							\$ 258		143,150
TOTAL REVENUES	76	81,211		65	12,000	212	258		1,611,779
Less: Treasurer's commission									9,779
NET REVENUES	76	81,211		65	12,000	212	258		1,602,000
EXPENDITURES									
Current:									
General government									
Law enforcement	9,140		\$ 837	1,704	20,209				
Public safety									
Sanitation									
Recreation and culture									1,684,254
Total Current	9,140		837	1,704	20,209				1,684,254
Debt Service:									
Financed purchase principal									
Financed purchase interest									
TOTAL EXPENDITURES	9,140		837	1,704	20,209				1,684,254
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	(9,064)	81,211	(837)	(1,639)	(8,209)	212	258		(82,254)
OTHER FINANCING SOURCES (USES)									
Transfers in									
Contributions from cities									470,777
TOTAL OTHER FINANCING SOURCES (USES)									470,777
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	(9,064)	81,211	(837)	(1,639)	(8,209)	212	258		388,523
FUND BALANCES - JANUARY 1	23,162	197,055	19,317	2,238	24,955	5,356	83	\$ 1,153	2,237,891
FUND BALANCES - DECEMBER 31	\$ 14,098	\$ 278,266	\$ 18,480	\$ 599	\$ 16,746	\$ 5,568	\$ 341	\$ 1,153	\$ 2,626,414

LONOKE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS								
	Sheriff's Drug Control	Assessor's Late Assessment Fee	County Clerk Operating	Sheriff's Grants	Sheriff's Comprehensive Opioid Abuse Site-Based Program (COAP) Grant	Law Enforcement	American Rescue Plan Act	Fire Department Grants	Peers Achieving Collaborative Treatment (PACT) Grant
REVENUES									
State aid						\$ 5,383		\$ 15,000	
Federal aid					\$ 82,367	7,669			\$ 100,000
Property taxes		\$ 2,766							
Sales taxes						6,266,778			
Fines, forfeitures, and costs	\$ 28,045					89,630			
Interest	795		\$ 73			102,679	\$ 391,346		
Officers' fees			1,156			45,271			
Library fines and fees									
Insurance premiums						497			
Commissary sales									
911 fees									
Jail fees						771,803			
Treasurer's commission									
Collector's commission									
Other						62,999			771
TOTAL REVENUES	28,840	2,766	1,229		82,367	7,352,709	391,346	15,000	100,771
Less: Treasurer's commission		22	9			56,680			
NET REVENUES	28,840	2,744	1,220		82,367	7,296,029	391,346	15,000	100,771
EXPENDITURES									
Current:									
General government			1,029				295,884	15,000	
Law enforcement					40,421	5,866,459			18,317
Public safety									
Sanitation									
Recreation and culture									
Total Current			1,029		40,421	5,866,459	295,884	15,000	18,317
Debt Service:									
Financed purchase principal					6,042	16,555			
Financed purchase interest					304	141			
TOTAL EXPENDITURES			1,029		46,767	5,883,155	295,884	15,000	18,317
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	28,840	2,744	191		35,600	1,412,874	95,462		82,454
OTHER FINANCING SOURCES (USES)									
Transfers in									
Contributions from cities									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	28,840	2,744	191		35,600	1,412,874	95,462		82,454
FUND BALANCES - JANUARY 1	4,486	14,784	1,637	\$ 2,000	2,657	2,161,562	9,701,415		
FUND BALANCES - DECEMBER 31	\$ 33,326	\$ 17,528	\$ 1,828	\$ 2,000	\$ 38,257	\$ 3,574,436	\$ 9,796,877	\$ 0	\$ 82,454

LONOKE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	CAPITAL PROJECTS FUNDS						
	Homeland Security Grant - Election Commission	Courtroom Renovation	Department of Energy Grant	Lonoke County Veterans' Memorial Grant	Jail Construction	County Detention Center Repairs	Totals
REVENUES							
State aid							\$ 598,562
Federal aid	\$ 66,990						278,151
Property taxes							1,036,308
Sales taxes							7,475,722
Fines, forfeitures, and costs							325,325
Interest		\$ 1					687,655
Officers' fees							245,674
Library fines and fees							26,798
Insurance premiums							497
Commissary sales							160,607
911 fees							1,093,202
Jail fees							771,803
Treasurer's commission							75,359
Collector's commission							220,546
Other							255,520
TOTAL REVENUES	66,990	1					13,251,729
Less: Treasurer's commission							81,942
NET REVENUES	66,990	1					13,169,787
EXPENDITURES							
Current:							
General government	66,990						1,222,053
Law enforcement							6,031,693
Public safety							1,050,822
Sanitation							954,219
Recreation and culture							1,684,254
Total Current	66,990						10,943,041
Debt Service:							
Financed purchase principal							57,492
Financed purchase interest							1,885
TOTAL EXPENDITURES	66,990						11,002,418
EXCESS OF REVENUES OVER (UNDER)							
EXPENDITURES		1					2,167,369
OTHER FINANCING SOURCES (USES)							
Transfers in							22,500
Contributions from cities							470,777
TOTAL OTHER FINANCING SOURCES (USES)							493,277
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)							
EXPENDITURES AND OTHER USES		1					2,660,646
FUND BALANCES - JANUARY 1		27	\$ 201	\$ 1,052	\$ 7	\$ 1,664	19,056,317
FUND BALANCES - DECEMBER 31	\$ 0	\$ 28	\$ 201	\$ 1,052	\$ 7	\$ 1,664	\$ 21,716,963

LONOKE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
Solid Waste	Lonoke County Ordinance no. 2-1985 (May 15, 1985) established fund allocating 23% of county one cent sales tax to fund solid waste program.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79 County	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
Clerk's Automation	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.

LONOKE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the costs of incarcerating county prisoners, including construction and maintenance of the county jail.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Victim of Crime Case Coordinator	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for violations of the Child Passenger Protection Code to be used for promotion of public safety.
Juvenile Probation Fee	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Voting System Grant	Ark. Code Ann. § 19-5-1247 established fund to receive grants from the Secretary of State County Voting System Grant Fund to purchase voting system equipment, programming, and maintenance.
Sheriff's Federal Forfeiture	Established to meet tracking requirements of federal forfeitures.
Jail Employment	Lonoke County Ordinance no. 2009-24 (December 21, 2009) allocating 67% of fine monies collected under Ark. Code Ann. § 16-17-129 for employment related expenses associated with operation of the new county jail.
Court Improvement Team Grant	Established to receive grant funds from the Administrative Office of the Courts to provide materials and training to improve the dependency-neglect court process.
Court Security	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Juvenile Grants	Established to receive grant funds for the Juvenile Department.
Brownsville Branch Project	Established to receive funds from Arkansas Natural Resource Commission Water Development Fund for removal of beavers at Brownsville Branch.
Drug Court Mini Grant	Established to receive funds to expand public awareness and emphasize the benefits Drug Court.
Furlow Wastewater Grant	Established to receive grant funds for construction of a centralized sewer collection and treatment system for the Community of Furlow, Lonoke County, AR.

LONOKE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Sheriff's Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
County Clerk Operating	Ark. Code Ann. § 16-20-407 established a \$2 marriage license fee to be used for county clerk's cost.
Sheriff's Grants	Established to receive grants funds.
Sheriff's Comprehensive Opioid Abuse Site-Based Program (COAP) Grant	Established by Lonoke County Ordinance no. 2020-15 (September 17, 2020) to receive state funds.
Law Enforcement	Established by Lonoke County Ordinance no. 2021-11 (March 18, 2021) for special election levying a county wide 0.5% sales and use tax for the purpose of operating, maintaining, constructing, equipping, and repairing County detention center facilities and operating and equipping the County Sheriff's department. Ordinance no. 2021-10 (March 18, 2021) providing for the levy of a 0.5% sales and use tax within Lonoke County. Ordinance no. 2021-30 (November 18, 2021) to establish Special Revenue Fund 3413 to receive revenues from the \$.05 sales tax for the purpose of law enforcement expenditures.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Fire Department Grants	Established to account for grant money to assist rural communities with the improvement of local fire protection and related emergency services and construction and development and improvement of local facilities.
Peers Achieving Collaborative Treatment (PACT) Grant	Established to receive grant funds for the Lonoke County Jail/Sheriff.
Homeland Security Grant - Election Commission	Established to receive Homeland Security Grant for renovation to the Election Commission Office and purchase new equipment.
Courtroom Renovation	Established to receive funds to renovate the existing Sheriff's Office into a room for the Circuit Court.
Department of Energy Grant	Established to receive funds to renovate and repair courthouse.

LONOKE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Lonoke County Veterans' Memorial Grant	Established to receive funds for renovation, repairs, and equipment purchase for veterans' memorials and parks.
Jail Construction	Lonoke County Ordinance no. 2008-06 (March 11, 2008) levying a one percent county sales and use tax to be collected for 12 months for the purpose of acquiring, constructing, and equipping a new county jail.
County Detention Center Repairs	Established to receive funds to repair the detention center metal roof.

Treasurer's accounts consist primarily of property taxes, treasurer's commission, and interest not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of inmate trust money.

County Clerk's accounts consist primarily of trust money and fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

Juvenile Court accounts consist primarily of probation fees and court costs not yet distributed to the proper agency.

LONOKE COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2023
(Unaudited)

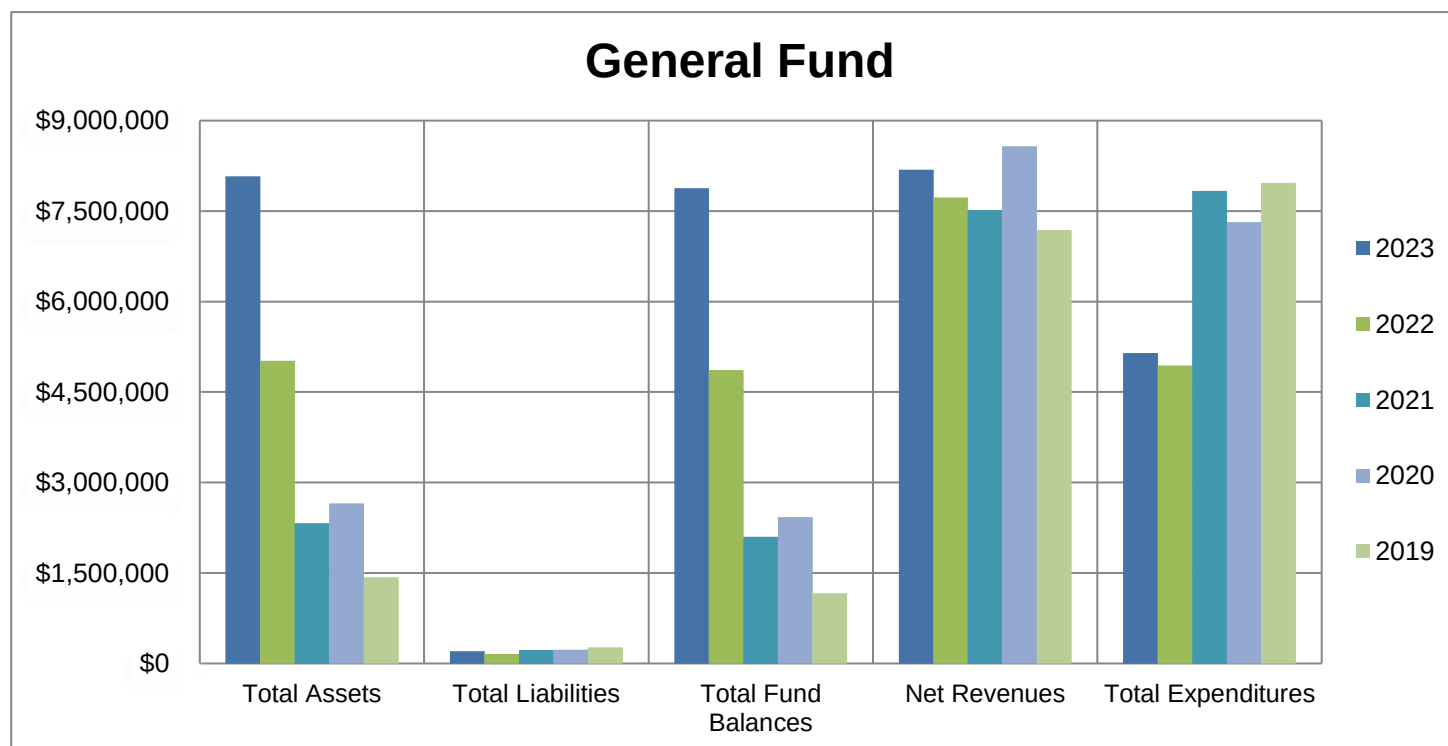
Schedule 3

	December 31, 2023
Land	\$ 570,553
Buildings	8,882,740
Equipment	9,796,491
Total	<u><u>\$ 19,249,784</u></u>

LONOKE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2023
(Unaudited)

Schedule 4-1

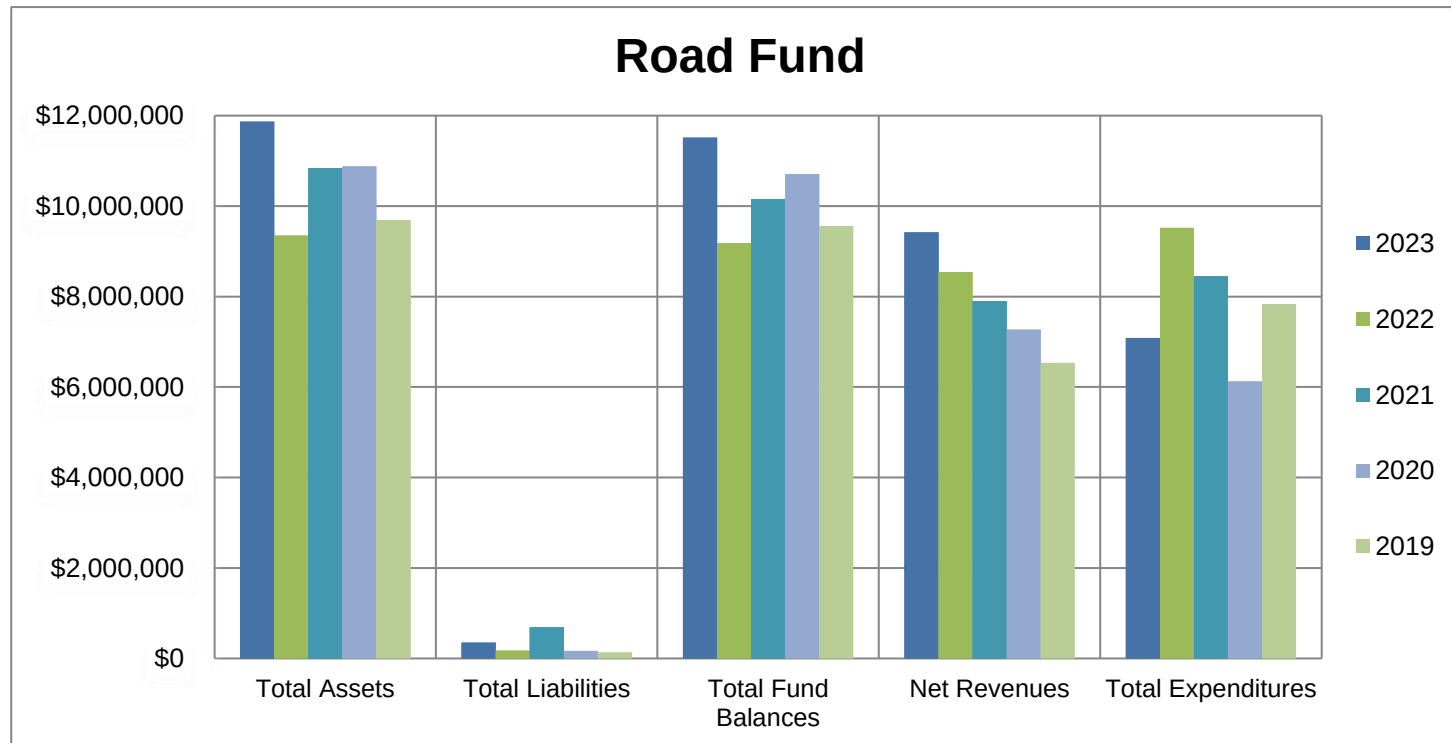
<u>General</u>	2023	2022	2021	2020	2019
Total Assets	\$ 8,074,281	\$ 5,018,619	\$ 2,319,255	\$ 2,650,516	\$ 1,424,248
Total Liabilities	198,956	156,762	220,135	228,326	263,848
Total Fund Balances	7,875,325	4,861,857	2,099,120	2,422,190	1,160,400
Net Revenues	8,182,004	7,723,321	7,511,073	8,573,471	7,188,195
Total Expenditures	5,146,036	4,935,954	7,834,143	7,311,681	7,967,871
Total Other Financing Sources/Uses	(22,500)	(24,630)			



LONOKE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2023
(Unaudited)

Schedule 4-2

<u>Road</u>	2023	2022	2021	2020	2019
Total Assets	\$ 11,865,318	\$ 9,351,264	\$ 10,844,476	\$ 10,874,912	\$ 9,691,401
Total Liabilities	352,438	173,476	688,345	168,310	132,161
Total Fund Balances	11,512,880	9,177,788	10,156,131	10,706,602	9,559,240
Net Revenues	9,420,639	8,542,860	7,898,181	7,268,376	6,536,070
Total Expenditures	7,085,547	9,521,203	8,448,652	6,121,014	7,837,145
Total Other Financing Sources/Uses					



LONOKE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2023
(Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	2023	2022	2021	2020	2019
Total Assets	\$ 25,206,662	\$ 22,616,986	\$ 17,040,420	\$ 8,281,567	\$ 7,850,092
Total Liabilities	3,489,699	3,560,669	3,898,951	2,663,228	3,078,717
Total Fund Balances	21,716,963	19,056,317	13,141,469	5,618,339	4,771,375
Net Revenues	13,169,787	19,260,764	13,705,110	5,736,423	4,692,218
Total Expenditures	11,002,418	13,737,307	6,525,175	5,210,462	5,038,855
Total Other Financing Sources/Uses	493,277	391,391	343,195	321,003	329,458

