

# **Lawrence County, Arkansas**

## **Regulatory Basis Financial Statements and Other Reports**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

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# Arkansas

**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Independent Auditor's Report

Lawrence County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the regulatory basis financial statements of Lawrence County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2024; the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; the Statement of Revenues, Expenditures, and Change in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended; and the related notes to the financial statements.

#### *Unmodified Opinions on Regulatory Basis of Accounting*

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Lawrence County, Arkansas, as of December 31, 2024; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Lawrence County, Arkansas, as of December 31, 2024, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

#### *Emphasis of Matter*

As discussed in Note 1 to the financial statements, the County would have included another fund under accounting principles generally accepted in the United States of America (GAAP) as established by the Governmental Accounting Standards Board. However, under the regulatory basis, this fund is not required to be included as part of the reporting entity. Our opinions are not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

### ***Other Information***

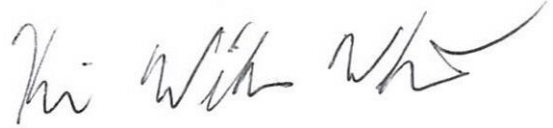
Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 17, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White" with a stylized flourish at the end.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
September 17, 2025  
LOCO03824



Sen. Jim Petty  
Senate Chair  
Sen. Jim Dotson  
Senate Vice Chair



Rep. Robin Lundstrum  
House Chair  
Rep. RJ Hawk  
House Vice Chair

Kevin William White, CPA, JD  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

### Independent Auditor's Report

Lawrence County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Lawrence County, Arkansas (County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated September 17, 2025. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### Report on Compliance and Other Matters

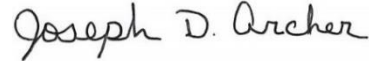
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated September 17, 2025.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, reading "Joseph D. Archer". The signature is written in a cursive, flowing style.

Joseph D. Archer, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
September 17, 2025

# Arkansas

**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



**Rep. Robin Lundstrum**  
House Chair  
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House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### MANAGEMENT LETTER

Lawrence County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2024:

County Judge: Gary Barnhill  
Treasurer: Connie Mullen  
Sheriff: Tony Waldrup  
Tax Collector: Stephanie Harris  
County Clerk: Brandi Parker  
Circuit Clerk: Michelle Evans  
Assessor: Becky Holder  
County Librarian: Ashley Burris  
District Court Clerk: Jamie Hill

No issues came to our attention that we considered necessary to report to management.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink that reads "Joseph D. Archer".

Joseph D. Archer, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
September 17, 2025



LAWRENCE COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2024

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 2,121,866	\$ 826,781	\$ 3,381,068
Accounts receivable	119,118	4,430	23,887
TOTAL ASSETS	<u>\$ 2,240,984</u>	<u>\$ 831,211</u>	<u>\$ 3,404,955</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 63,970	\$ 98,886	\$ 19,643
Settlements pending	2,193	95	789,013
Total Liabilities	<u>66,163</u>	<u>98,981</u>	<u>808,656</u>
Fund Balances:			
Restricted		323,530	2,530,348
Assigned		408,700	66,298
Unassigned	2,174,821		(347)
Total Fund Balances	<u>2,174,821</u>	<u>732,230</u>	<u>2,596,299</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,240,984</u>	<u>\$ 831,211</u>	<u>\$ 3,404,955</u>

The accompanying notes are an integral part of these financial statements.

LAWRENCE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 565,858	\$ 1,550,832	\$ 262,070
Federal aid	19,229	20,085	48,371
Property taxes	1,297,169	380,079	485,337
Sales taxes	1,312,678		3,938,032
Fines, forfeitures, and costs	296,926		108,817
Interest	95,046	41,014	91,482
Officers' fees	32,958		132,260
Jail fees	219,610		67,617
Emergency 911 fees			393,022
Treasurer's commission	120,968		16,507
Collector's commission	184,240		50,026
Taxes apportioned - Assessor's salary and expense	381,620		
Other	480,145	100,179	27,997
TOTAL REVENUES	5,006,447	2,092,189	5,621,538
Less: Treasurer's commission	57,145	31,480	19,218
NET REVENUES	4,949,302	2,060,709	5,602,320
EXPENDITURES			
Current:			
General government	2,519,012		405,541
Law enforcement	3,018,474		570,887
Highways and streets		2,330,495	
Public safety	73,840		458,541
Health	34,784		
Recreation and culture	3,971		583,695
Social services	108,248		
Total Current	5,758,329	2,330,495	2,018,664
Debt Service:			
Bond principal			800,000
Bond interest and other charges			129,052
Financed purchase principal	61,374	4,051	39,070
Financed purchase interest	6,671	299	
TOTAL EXPENDITURES	5,826,374	2,334,845	2,986,786

LAWRENCE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (877,072)</u>	<u>\$ (274,136)</u>	<u>\$ 2,615,534</u>
OTHER FINANCING SOURCES (USES)			
Transfers in			123,161
Transfers out	(123,161)		
Sales tax remitted to Lawrence Memorial Hospital			<u>(2,625,355)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(123,161)</u>		<u>(2,502,194)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,000,233)	(274,136)	113,340
FUND BALANCES - JANUARY 1	<u>3,175,054</u>	<u>1,006,366</u>	<u>2,482,959</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 2,174,821</u></u>	<u><u>\$ 732,230</u></u>	<u><u>\$ 2,596,299</u></u>

The accompanying notes are an integral part of these financial statements.

LAWRENCE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 539,700	\$ 565,858	\$ 26,158	\$ 1,559,500	\$ 1,550,832	\$ (8,668)
Federal aid	20,100	19,229	(871)		20,085	20,085
Property taxes	1,305,500	1,297,169	(8,331)	387,800	380,079	(7,721)
Sales taxes	1,300,000	1,312,678	12,678			
Fines, forfeitures, and costs	283,440	296,926	13,486			
Interest	39,000	95,046	56,046	19,970	41,014	21,044
Officers' fees	32,000	32,958	958			
Jail fees	170,300	219,610	49,310			
Treasurer's commission	106,000	120,968	14,968			
Collector's commission	170,000	184,240	14,240			
Taxes apportioned - Assessor's salary and expense	245,000	381,620	136,620			
Other	432,300	480,145	47,845	29,450	100,179	70,729
TOTAL REVENUES	4,643,340	5,006,447	363,107	1,996,720	2,092,189	95,469
Less: Treasurer's commission		57,145	(57,145)		31,480	(31,480)
NET REVENUES	4,643,340	4,949,302	305,962	1,996,720	2,060,709	63,989
EXPENDITURES						
Current:						
General government	2,583,065	2,519,012	64,053			
Law enforcement	3,230,641	3,018,474	212,167			
Highways and streets				2,637,318	2,330,495	306,823
Public safety	72,676	73,840	(1,164)			
Health	47,028	34,784	12,244			
Recreation and culture	4,000	3,971	29			
Social services	109,722	108,248	1,474			
Total Current	6,047,132	5,758,329	288,803	2,637,318	2,330,495	306,823
Debt Service:						
Financed purchase principal	60,739	61,374	(635)	65,000	4,051	60,949
Financed purchase interest	8,987	6,671	2,316	7,000	299	6,701
TOTAL EXPENDITURES	6,116,858	5,826,374	290,484	2,709,318	2,334,845	374,473

LAWRENCE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (1,473,518)	\$ (877,072)	\$ 596,446	\$ (712,598)	\$ (274,136)	\$ 438,462
OTHER FINANCING SOURCES (USES)						
Transfers out		(123,161)	(123,161)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,473,518)	(1,000,233)	473,285	(712,598)	(274,136)	438,462
FUND BALANCES - JANUARY 1	3,025,000	3,175,054	150,054	1,069,500	1,006,366	(63,134)
FUND BALANCES - DECEMBER 31	<u>\$ 1,551,482</u>	<u>\$ 2,174,821</u>	<u>\$ 623,339</u>	<u>\$ 356,902</u>	<u>\$ 732,230</u>	<u>\$ 375,328</u>

The accompanying notes are an integral part of these financial statements.

LAWRENCE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 1: Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County. Under accounting principles generally accepted in the United States of America (GAAP) as established by the *Government Accounting Standards Board*, the following fund(s) of the County would have been included in the reporting entity: Lawrence Memorial Hospital. However, under Arkansas's regulatory basis described below, inclusion of this fund is not required and this fund is not included in this report.

**B. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback and property taxes that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

**Debt Service Funds** - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 and 2 for the Debt Service Fund as reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

LAWRENCE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**C. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**D. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, and tax settlements that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**E. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

LAWRENCE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**F. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**G. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

**NOTE 2: Cash Deposits with Financial Institutions**

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,237,576	\$ 1,239,389
Collateralized:		
Collateral held by the pledging financial institution's trust department or agent in the County's name	5,091,389	5,548,949
Total Deposits	<u>\$ 6,328,965</u>	<u>\$ 6,788,338</u>

The above total deposits do not include cash on hand of \$750.

**NOTE 3: Legal or Contractual Provisions for Deposits and Investments**

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.



LAWRENCE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 4: Accounts Receivable**

The accounts receivable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Property taxes	\$ 442	\$ 110	\$ 142
Fines, forfeitures, and costs	16,150		5,287
Interest			7
Officers' fees	3,080		10,295
Jail fees	16,465		6,476
Emergency 911 fees			1,320
Treasurer's commission	3,574		
Collector's commission	2,533		
Other	76,874	4,320	360
Totals	<u>\$ 119,118</u>	<u>\$ 4,430</u>	<u>\$ 23,887</u>

**NOTE 5: Accounts Payable**

The accounts payable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 63,970</u>	<u>\$ 98,886</u>	<u>\$ 19,643</u>

LAWRENCE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 6: Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2024, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 440,858
Law enforcement			819,246
Highways and streets		\$ 323,530	
Public safety			131,239
Recreation and culture			510,512
Debt service			628,493
Total Restricted		<u>\$ 323,530</u>	<u>2,530,348</u>
Assigned to:			
General government			11,882
Law enforcement			27,697
Highways and streets		408,700	
Public safety			26,719
Total Assigned		<u>408,700</u>	<u>66,298</u>
Unassigned	<u>\$ 2,174,821</u>		<u>(347)</u>
Totals	<u>\$ 2,174,821</u>	<u>\$ 732,230</u>	<u>\$ 2,596,299</u>

**NOTE 7: Deficit Fund Balances**

The following funds have deficit fund balances as of December 31, 2024:

	December 31, 2024
Other Funds in the Aggregate:	
Special Revenue Fund:	
Peer Service Specialist Grant	<u>\$ (347)</u>

**NOTE 8: Legal Debt Limit**

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2024, the legal debt limit for bonded debt was \$23,249,905. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2024, the legal debt limit for short-term financing obligations was \$7,229,173. The amount of short-term financing obligations was \$118,010 leaving a legal debt margin of \$7,111,163.

LAWRENCE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 9: Commitments**

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	\$ 3,757,942
Leases	582,310
Reappraisal contract	59,973
Total Commitments	<u>\$ 4,400,225</u>

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	December 31, 2024
<u>Bonds</u>	
Lawrence County Sales and Use Tax Bonds, Series 2016, dated March 1, 2016, in the amount of \$9,045,000, due in semi-annual installments of \$280,000 - \$585,000 plus interest through June 1, 2032; interest at 2-3.75%. Payments are to be made from the Lawrence County Sales and Use Tax Bonds, Series 2016 Debt Service Fund.	<u>\$ 3,505,000</u>
<u>Direct Borrowings</u>	
Financed-purchase agreement dated January 27, 2021, with First National Bank of Lawrence County in the amount of \$85,300 for the purchase of land, with monthly installments of \$1,542 for 60 months at 3.25% interest. Payments are to be made from the General Fund.	19,559
Financed-purchase agreement dated September 23, 2021, with AT&T in the amount of \$195,350 for the purchase of a Vesta 911 System, with annual installments of \$39,070 for five years with no interest. Payments are to be made from Emergency 911 Fund.	39,070
Financed-purchase agreement dated March 8, 2023, with Santander Bank in the amount of \$133,407, for the purchase of two Dodge Ram 2500 crew cab trucks, with yearly installments of \$49,540 for 3 years at 5.60% interest. Payments are to be made from the General Fund.	59,381
Total Direct Borrowings	<u>118,010</u>
Arkansas District Judge's Retirement unfunded pension liability to be repaid over 30 years beginning January 1, 2005. Payments are to be made from the General Fund.	73,393
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	<u>61,539</u>
Total Long-term liabilities	<u>\$ 3,757,942</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

LAWRENCE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 9: Commitments (Continued)**

The County's outstanding bonds payable of \$3,505,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding direct borrowings of \$118,010 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Change in Compensated Absences

	December 31, 2024
Beginning balance compensated absences	\$ 25,082
Ending balance compensated absences	<u>61,539</u>
Net increase (decrease)	<u>\$ 36,457</u>

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2024	Maturities to December 31, 2024
<u>Bonds</u>					
3/1/16	6/1/32	2 - 3.75%	\$ 9,045,000	\$ 3,505,000	\$ 5,540,000
<u>Direct Borrowings</u>					
1/27/21	1/27/26	3.25%	85,300	19,559	65,741
9/23/21	9/23/25	0.00%	195,350	39,070	156,280
3/8/23	3/8/26	5.60%	133,407	59,381	74,026
Total Direct Borrowings			<u>414,057</u>	<u>118,010</u>	<u>296,047</u>
Total Long-Term Debt			<u>\$ 9,459,057</u>	<u>\$ 3,623,010</u>	<u>\$ 5,836,047</u>

Changes in Long-Term Debt

	Balance January 01, 2024	Issued	Retired	Balance December 31, 2024
Bonds payable	\$ 4,305,000	\$ 0	\$ 800,000	\$ 3,505,000
<u>Direct Borrowings</u>				
Financed purchases	222,505	0	104,495	118,010
Total Long-Term Debt	<u>\$ 4,527,505</u>	<u>\$ 0</u>	<u>\$ 904,495</u>	<u>\$ 3,623,010</u>

LAWRENCE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 9: Commitments (Continued)**

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2024:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2025	\$ 410,000	\$ 102,295	\$ 512,295	\$ 103,420	\$ 3,696	\$ 107,116
2026	420,000	91,502	511,502	14,590	742	15,332
2027	430,000	79,219	509,219			
2028	445,000	65,547	510,547			
2029	460,000	51,406	511,406			
2030 through 2032	1,340,000	65,547	1,405,547			
Totals	<u>\$3,505,000</u>	<u>\$ 455,516</u>	<u>\$3,960,516</u>	<u>\$ 118,010</u>	<u>\$ 4,438</u>	<u>\$ 122,448</u>

Leases

The County entered into a lease agreement for two Caterpillar Motor Graders on February 25, 2022. Terms of the lease are monthly rental payments of \$4,828 for 60 months. At the end of the lease term, the County will return the motor graders or enter into another agreement.

The County entered into a lease agreement for two Caterpillar Motor Graders on October 24, 2022. Terms of the lease are monthly rental payments of \$5,875 for 60 months. At the end of the lease term, the County will return the motor graders or enter into another agreement.

The County entered into a lease agreement for two Caterpillar Motor Graders on December 29, 2022. Terms of the lease are monthly rental payments of \$5,993 for 60 months. At the end of the lease term, the County will return the motor graders or enter into another agreement.

The County entered into a lease agreement for a Western Star Dump Truck on April 2, 2024. Terms of the lease are monthly rental payments of \$2,488 for 13 months. At the end of the lease term, the County will return the dump truck or enter into another agreement.

The County entered into a lease agreement for two Western Star Dump Trucks on May 6, 2024. Terms of the lease are monthly rental payments of \$4,977 for 13 months. At the end of the lease term, the County will return the dump trucks or enter into another agreement.

The County is obligated for the following amounts for the next three years:

Year	December 31, 2024
2025	\$ 247,629
2026	200,352
2027	<u>134,329</u>
Total	<u>\$ 582,310</u>

Lease expense for 2024, was \$254,394.

LAWRENCE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 9: Commitments (Continued)**

County-Wide Reappraisal Contract

The County entered into a contract with Delta Mass Appraisal Services, Inc on November 15, 2023, for a county-wide reappraisal. The County is obligated for 48 monthly payments of \$1,666 for a total of \$79,965 beginning January 1, 2024. Contract expense for 2024, was \$61,640.

The County is obligated for the following amounts at December 31, 2024:

<u>Year</u>	<u>December 31, 2024</u>
2025	\$ 19,991
2026	19,991
2027	<u>19,991</u>
Total	<u>\$ 59,973</u>

**NOTE 10: Interfund Transfers**

The General Fund transferred \$123,161 to the Other Funds in the Aggregate (\$27,500 to Public Defender, \$4,700 to Boating Safety and Enforcement, \$85,770 to Reappraisal Cost, \$5,000 to Rails to Trails, and \$191 to Drug Court Grant) for operations.

**NOTE 11: Pledged Revenues**

The County pledged future .5% sales and use taxes to repay \$9,045,000 in bonds that were issued in 2016 to provide funding for acquiring, constructing, equipping, and furnishing new jail and law enforcement facilities. Total principal and interest remaining on the bonds are \$3,505,000 and \$455,516, respectively, payable through June 1, 2032. For 2024, principal and interest and other charges paid were \$800,000 and \$129,052, respectively.

The Debt Service Fund received \$984,508 in sales taxes in 2024. Any sales taxes collected in excess of debt service payments on these bonds is permitted to be used for the early retirement of the bonds until it is repaid.

**NOTE 12: Jointly Governed Organization- Third Judicial District Drug Task Force**

The Prosecuting Attorney's Office of the Third Judicial District, the Sheriffs' Departments of Jackson, Lawrence, Randolph, Sharp, and the Police Departments of Ash Flat, Cherokee Village, Highland, Newport, Pocahontas, and Walnut Ridge entered into an agreement to establish the Third Judicial District Drug Task Force. Funding is provided through a Drug Law Enforcement Program grant, applied for by the Prosecuting Attorney of the Third Judicial District. No contributions or payment for expenditures were made to the Third Judicial District Drug Task Force by the County. The financial statements of the Third Judicial District Drug Task Force have not been audited.

LAWRENCE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 13: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

**NOTE 14: Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

LAWRENCE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 14: Arkansas Public Employees Retirement System (Continued)**

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, (date of APERS Employer Allocation Report) were \$531,900.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, (actuarial valuation date and measurement date) was \$3,802,697.



LAWRENCE COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Reappraisal Cost	Child Support Cost
ASSETS									
Cash and cash equivalents	\$ 42,461	\$ 151,424	\$ 48,237	\$ 9,189	\$ 28,598	\$ 136,382	\$ 519,116	\$ 7,990	\$ 4,835
Accounts receivable			315		888	8,976	419		
TOTAL ASSETS	<u>\$ 42,461</u>	<u>\$ 151,424</u>	<u>\$ 48,552</u>	<u>\$ 9,189</u>	<u>\$ 29,486</u>	<u>\$ 145,358</u>	<u>\$ 519,535</u>	<u>\$ 7,990</u>	<u>\$ 4,835</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 266				\$ 174	\$ 8,900	\$ 81	
Settlements pending							123	1,027	
Total Liabilities		<u>266</u>				<u>174</u>	<u>9,023</u>	<u>1,108</u>	
Fund Balances:									
Restricted	\$ 42,461	151,158	\$ 48,552	\$ 9,189	\$ 29,486	145,184	510,512		\$ 4,835
Assigned								6,882	
Unassigned									
Total Fund Balances	<u>42,461</u>	<u>151,158</u>	<u>48,552</u>	<u>9,189</u>	<u>29,486</u>	<u>145,184</u>	<u>510,512</u>	<u>6,882</u>	<u>4,835</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 42,461</u>	<u>\$ 151,424</u>	<u>\$ 48,552</u>	<u>\$ 9,189</u>	<u>\$ 29,486</u>	<u>\$ 145,358</u>	<u>\$ 519,535</u>	<u>\$ 7,990</u>	<u>\$ 4,835</u>

LAWRENCE COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2024

Schedule 1

SPECIAL REVENUE FUNDS									
	Drug Control	Jail Maintenance	Jail Booking and Administration	Boating Safety and Enforcement	Emergency 911	Public Defender	Adult Drug Court	Juvenile Probation	Circuit Clerk Commissioner's Fee
ASSETS									
Cash and cash equivalents	\$ 13,563	\$ 81,292	\$ 7,350	\$ 9,373	\$ 157,785	\$ 11,876	\$ 23,913	\$ 47,058	\$ 4,735
Accounts receivable		4,337	274		1,320	306		55	
TOTAL ASSETS	<u>\$ 13,563</u>	<u>\$ 85,629</u>	<u>\$ 7,624</u>	<u>\$ 9,373</u>	<u>\$ 159,105</u>	<u>\$ 12,182</u>	<u>\$ 23,913</u>	<u>\$ 47,113</u>	<u>\$ 4,735</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 6			\$ 1,147	\$ 2,584			
Settlements pending									
Total Liabilities		<u>6</u>			<u>1,147</u>	<u>2,584</u>			
Fund Balances:									
Restricted	\$ 13,563	75,368	\$ 7,624	\$ 1,529	131,239		\$ 23,913	\$ 47,113	\$ 4,735
Assigned		10,255		7,844	26,719	9,598			
Unassigned									
Total Fund Balances	<u>13,563</u>	<u>85,623</u>	<u>7,624</u>	<u>9,373</u>	<u>157,958</u>	<u>9,598</u>	<u>23,913</u>	<u>47,113</u>	<u>4,735</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 13,563</u>	<u>\$ 85,629</u>	<u>\$ 7,624</u>	<u>\$ 9,373</u>	<u>\$ 159,105</u>	<u>\$ 12,182</u>	<u>\$ 23,913</u>	<u>\$ 47,113</u>	<u>\$ 4,735</u>

LAWRENCE COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS								
	Assessor's Late Assessment Fee	Adult Drug Court - Opioid Settlement	Jail Operation and Maintenance Sales Tax	Saddle Club Arena	Rails to Trails	Lead and Seed Grant	Juvenile Officer Grant	Peer Service Specialist Grant	Communication Facility and Equipment
ASSETS									
Cash and cash equivalents	\$ 1,753	\$ 20,059	\$ 496,802	\$ 2,567	\$ 6,007	\$ 178	\$ 8,671	\$ (347)	\$ 123,845
Accounts receivable			83						6,914
TOTAL ASSETS	<u>\$ 1,753</u>	<u>\$ 20,059</u>	<u>\$ 496,885</u>	<u>\$ 2,567</u>	<u>\$ 6,007</u>	<u>\$ 178</u>	<u>\$ 8,671</u>	<u>\$ (347)</u>	<u>\$ 130,759</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable			\$ 6,416	\$ 69					
Settlements pending									
Total Liabilities			<u>6,416</u>	<u>69</u>					
Fund Balances:									
Restricted	\$ 1,753	\$ 20,059	490,469	2,498	\$ 1,007	\$ 178	\$ 8,671		\$ 130,759
Assigned					5,000				
Unassigned								\$ (347)	
Total Fund Balances	<u>1,753</u>	<u>20,059</u>	<u>490,469</u>	<u>2,498</u>	<u>6,007</u>	<u>178</u>	<u>8,671</u>	<u>(347)</u>	<u>130,759</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,753</u>	<u>\$ 20,059</u>	<u>\$ 496,885</u>	<u>\$ 2,567</u>	<u>\$ 6,007</u>	<u>\$ 178</u>	<u>\$ 8,671</u>	<u>\$ (347)</u>	<u>\$ 130,759</u>

LAWRENCE COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2024

Schedule 1

	DEBT SERVICE FUND	CUSTODIAL FUNDS						
	Lawrence County Sales and Use Tax Bonds, Series 2016	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	Totals
ASSETS								
Cash and cash equivalents	\$ 628,493	\$ 29,071	\$ 124,586	\$ 164,133	\$ 23,844	\$ 357,082	\$ 89,147	\$ 3,381,068
Accounts receivable								23,887
TOTAL ASSETS	<u>\$ 628,493</u>	<u>\$ 29,071</u>	<u>\$ 124,586</u>	<u>\$ 164,133</u>	<u>\$ 23,844</u>	<u>\$ 357,082</u>	<u>\$ 89,147</u>	<u>\$ 3,404,955</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 19,643
Settlements pending		\$ 29,071	\$ 124,586	\$ 164,133	\$ 23,844	\$ 357,082	\$ 89,147	789,013
Total Liabilities		<u>29,071</u>	<u>124,586</u>	<u>164,133</u>	<u>23,844</u>	<u>357,082</u>	<u>89,147</u>	<u>808,656</u>
Fund Balances:								
Restricted	\$ 628,493							2,530,348
Assigned								66,298
Unassigned								(347)
Total Fund Balances	<u>628,493</u>							<u>2,596,299</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 628,493</u>	<u>\$ 29,071</u>	<u>\$ 124,586</u>	<u>\$ 164,133</u>	<u>\$ 23,844</u>	<u>\$ 357,082</u>	<u>\$ 89,147</u>	<u>\$ 3,404,955</u>

LAWRENCE COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Reappraisal Cost	Child Support Cost
REVENUES									
State aid				\$ 5,466			\$ 105,356	\$ 112,951	
Federal aid									
Property taxes							484,548		
Sales taxes									
Fines, forfeitures, and costs			\$ 3,729						
Interest	\$ 1,377	\$ 4,687	1,901	400	\$ 1,192	\$ 5,764	20,047	12	\$ 193
Officers' fees					8,739	115,428			216
Jail fees									
Emergency 911 fees									
Treasurer's commission	16,507								
Collector's commission		50,026							
Other						5	12,256	48	
<b>TOTAL REVENUES</b>	<b>17,884</b>	<b>54,713</b>	<b>5,630</b>	<b>5,866</b>	<b>9,931</b>	<b>121,197</b>	<b>622,207</b>	<b>113,011</b>	<b>409</b>
Less: Treasurer's commission		69	91	95	156	1,968	9,456		7
<b>NET REVENUES</b>	<b>17,884</b>	<b>54,644</b>	<b>5,539</b>	<b>5,771</b>	<b>9,775</b>	<b>119,229</b>	<b>612,751</b>	<b>113,011</b>	<b>402</b>
EXPENDITURES									
Current:									
General government	10,410	45,588	842	11,613	6,054	111,537		197,721	
Law enforcement									
Public safety									
Recreation and culture							583,695		
Total Current	10,410	45,588	842	11,613	6,054	111,537	583,695	197,721	
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchase principal									
<b>TOTAL EXPENDITURES</b>	<b>10,410</b>	<b>45,588</b>	<b>842</b>	<b>11,613</b>	<b>6,054</b>	<b>111,537</b>	<b>583,695</b>	<b>197,721</b>	
<b>EXCESS OF REVENUES OVER (UNDER)</b>									
<b>EXPENDITURES</b>	<b>7,474</b>	<b>9,056</b>	<b>4,697</b>	<b>(5,842)</b>	<b>3,721</b>	<b>7,692</b>	<b>29,056</b>	<b>(84,710)</b>	<b>402</b>
OTHER FINANCING SOURCES (USES)									
Transfers in								85,770	
Sales tax remitted to Lawrence Memorial Hospital									
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>								<b>85,770</b>	
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)</b>									
<b>EXPENDITURES AND OTHER USES</b>	<b>7,474</b>	<b>9,056</b>	<b>4,697</b>	<b>(5,842)</b>	<b>3,721</b>	<b>7,692</b>	<b>29,056</b>	<b>1,060</b>	<b>402</b>
FUND BALANCES - JANUARY 1	34,987	142,102	43,855	15,031	25,765	137,492	481,456	5,822	4,433
FUND BALANCES - DECEMBER 31	\$ 42,461	\$ 151,158	\$ 48,552	\$ 9,189	\$ 29,486	\$ 145,184	\$ 510,512	\$ 6,882	\$ 4,835

LAWRENCE COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS								
	Drug Control	Jail Maintenance	Jail Booking and Administration	Boating Safety and Enforcement	Emergency 911	Public Defender	Adult Drug Court	Juvenile Probation	Circuit Clerk Commissioner's Fee
REVENUES									
State aid									
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs	\$ 1,580	\$ 82,963	\$ 5,440	\$ 1,608		\$ 5,203	\$ 3,644	\$ 4,540	
Interest	481	2,925	245	365	\$ 8,122	584	906	1,792	\$ 191
Officers' fees								1,745	
Jail fees									
Emergency 911 fees					393,022				
Treasurer's commission									
Collector's commission									
Other		3,536			421				
<b>TOTAL REVENUES</b>	<b>2,061</b>	<b>89,424</b>	<b>5,685</b>	<b>1,973</b>	<b>401,565</b>	<b>5,787</b>	<b>4,550</b>	<b>8,077</b>	<b>191</b>
Less: Treasurer's commission	7	1,416	99	32	5,606	93	14	99	3
<b>NET REVENUES</b>	<b>2,054</b>	<b>88,008</b>	<b>5,586</b>	<b>1,941</b>	<b>395,959</b>	<b>5,694</b>	<b>4,536</b>	<b>7,978</b>	<b>188</b>
EXPENDITURES									
Current:									
General government									
Law enforcement	800	82,795	3,293	900		27,053	478	321	
Public safety					458,541				
Recreation and culture									
Total Current	800	82,795	3,293	900	458,541	27,053	478	321	
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchase principal					39,070				
<b>TOTAL EXPENDITURES</b>	<b>800</b>	<b>82,795</b>	<b>3,293</b>	<b>900</b>	<b>497,611</b>	<b>27,053</b>	<b>478</b>	<b>321</b>	
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,254</b>	<b>5,213</b>	<b>2,293</b>	<b>1,041</b>	<b>(101,652)</b>	<b>(21,359)</b>	<b>4,058</b>	<b>7,657</b>	<b>188</b>
OTHER FINANCING SOURCES (USES)									
Transfers in				4,700		27,500			
Sales tax remitted to Lawrence Memorial Hospital									
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>				<b>4,700</b>		<b>27,500</b>			
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>1,254</b>	<b>5,213</b>	<b>2,293</b>	<b>5,741</b>	<b>(101,652)</b>	<b>6,141</b>	<b>4,058</b>	<b>7,657</b>	<b>188</b>
FUND BALANCES - JANUARY 1	12,309	80,410	5,331	3,632	259,610	3,457	19,855	39,456	4,547
FUND BALANCES - DECEMBER 31	\$ 13,563	\$ 85,623	\$ 7,624	\$ 9,373	\$ 157,958	\$ 9,598	\$ 23,913	\$ 47,113	\$ 4,735

LAWRENCE COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS							
	Assessor's Late Assessment Fee	American Rescue Plan Act	Adult Drug Court - Opioid Settlement	Jail Operation and Maintenance Sales Tax	One Percent Hospital Sales Tax	Saddle Club Arena	Block Grant	Court Security Grant
REVENUES								
State aid			\$ 21,838					\$ 5,063
Federal aid							\$ 7,400	
Property taxes	\$ 789							
Sales taxes				\$ 328,169	\$ 2,625,355			
Fines, forfeitures, and costs				110				
Interest	61	\$ 313		19,239		\$ 41		
Officers' fees								
Jail fees								
Emergency 911 fees								
Treasurer's commission								
Collector's commission								
Other				2,481		8,950		\$ 300
<b>TOTAL REVENUES</b>	<b>850</b>	<b>313</b>	<b>21,838</b>	<b>349,999</b>	<b>2,625,355</b>	<b>8,991</b>	<b>7,400</b>	<b>5,063</b>
Less: Treasurer's commission	6					1		
<b>NET REVENUES</b>	<b>844</b>	<b>313</b>	<b>21,838</b>	<b>349,999</b>	<b>2,625,355</b>	<b>8,990</b>	<b>7,400</b>	<b>5,063</b>
EXPENDITURES								
Current:								
General government	330	13,812				6,492		
Law enforcement			1,779	300,647			7,400	14,897
Public safety								
Recreation and culture								
Total Current	330	13,812	1,779	300,647		6,492	7,400	14,897
Debt Service:								
Bond principal								
Bond interest and other charges								
Financed purchase principal								
<b>TOTAL EXPENDITURES</b>	<b>330</b>	<b>13,812</b>	<b>1,779</b>	<b>300,647</b>		<b>6,492</b>	<b>7,400</b>	<b>14,897</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>								
<b>EXPENDITURES</b>	<b>514</b>	<b>(13,499)</b>	<b>20,059</b>	<b>49,352</b>	<b>2,625,355</b>	<b>2,498</b>		<b>(9,834)</b>
OTHER FINANCING SOURCES (USES)								
Transfers in								5,000
Sales tax remitted to Lawrence Memorial Hospital					(2,625,355)			
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>					<b>(2,625,355)</b>			<b>5,000</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)</b>								
<b>EXPENDITURES AND OTHER USES</b>	<b>514</b>	<b>(13,499)</b>	<b>20,059</b>	<b>49,352</b>		<b>2,498</b>		<b>(9,834)</b>
<b>FUND BALANCES - JANUARY 1</b>	<b>1,239</b>	<b>13,499</b>		<b>441,117</b>			<b>1,849</b>	<b>9,834</b>
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 1,753</b>	<b>\$ 0</b>	<b>\$ 20,059</b>	<b>\$ 490,469</b>	<b>\$ 0</b>	<b>\$ 2,498</b>	<b>\$ 0</b>	<b>\$ 0</b>

LAWRENCE COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS						DEBT SERVICE FUND	
	Lead and Seed Grant	Peers Achieving Collaborative Treatment Grant	Juvenile Officer Grant	Drug Court Grant	Peer Service Specialist Grant	Communication Facility and Equipment	Lawrence County Sales and Use Tax Bonds, Series 2016	Totals
REVENUES								
State aid			\$ 8,000	\$ 3,396				\$ 262,070
Federal aid		\$ 40,971						48,371
Property taxes								485,337
Sales taxes							\$ 984,508	3,938,032
Fines, forfeitures, and costs								108,817
Interest						\$ 610	20,034	91,482
Officers' fees						6,132		132,260
Jail fees						67,617		67,617
Emergency 911 fees								393,022
Treasurer's commission								16,507
Collector's commission								50,026
Other								27,997
TOTAL REVENUES		40,971	8,000	3,396		74,359	1,004,542	5,621,538
Less: Treasurer's commission								19,218
NET REVENUES		40,971	8,000	3,396		74,359	1,004,542	5,602,320
EXPENDITURES								
Current:								
General government								405,541
Law enforcement		44,733	11,228		\$ 36,995	37,568		570,887
Public safety								458,541
Recreation and culture								583,695
Total Current		44,733	11,228		36,995	37,568		2,018,664
Debt Service:								
Bond principal							800,000	800,000
Bond interest and other charges							129,052	129,052
Financed purchase principal								39,070
TOTAL EXPENDITURES		44,733	11,228		36,995	37,568	929,052	2,986,786
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES		(3,762)	(3,228)	3,396	(36,995)	36,791	75,490	2,615,534
OTHER FINANCING SOURCES (USES)								
Transfers in				191				123,161
Sales tax remitted to Lawrence Memorial Hospital								(2,625,355)
TOTAL OTHER FINANCING SOURCES (USES)				191				(2,502,194)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES		(3,762)	(3,228)	3,587	(36,995)	36,791	75,490	113,340
FUND BALANCES - JANUARY 1	\$ 178	3,762	11,899	(3,587)	36,648	93,968	553,003	2,482,959
FUND BALANCES - DECEMBER 31	\$ 178	\$ 0	\$ 8,671	\$ 0	\$ (347)	\$ 130,759	\$ 628,493	\$ 2,596,299



LAWRENCE COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Jail Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.

LAWRENCE COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Booking and Administration	Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Adult Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Juvenile Probation	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.

LAWRENCE COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Adult Drug Court - Opioid Settlement	Established to account for a grant from State-Wide Opioid Settlement proceeds to be used for evidence-based, evidence-informed, or promising activities, programs, or strategies that expand the availability of treatment for individuals affected by substance use disorders.
Jail Operation and Maintenance Sales Tax	Lawrence County Ordinance no. 15-5 (September 2, 2015) provided for the passage of a sales and use tax of 0.125% by the voters, to pay for operation and jail capital improvements.
One Percent Hospital Sales Tax	Established to account for one cent sales and use tax, approved by voters effective May 2013, levied for operations and maintenance of Lawrence Memorial Hospital.
Saddle Club Arena	Established to account for income derived by advertising and for the maintenance of the Saddle Club Arena.
Block Grant	Established to account for grant received to support equipment and other needs of the local law enforcement units.
Rails to Trails	Established to account for grant received for purpose of constructing a bike and walking trail.
Court Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Lead and Seed Grant	Established to account for grant received from Arkansas Department of Human Services for drug prevention in youth.
Peers Achieving Collaborative Treatment Grant	Established to account for grant received from Arkansas Department of Human Services for vital peer recovery support services that covers salaries and fringe of peer specialists.
Juvenile Officer Grant	Established to account for grant received from Arkansas Administrative Office of the Courts to hire a part-time staff member to reduce recidivism, increased family involvement and support, provide parenting classes, and improve involvement with community-based youth services.
Drug Court Grant	Established to account for grant received from the Accountability Court Funds Grant Program to train and support Drug Court personnel.
Peer Service Specialist Grant	Established to account for grant received from Arkansas Department of Human services to provide funding for courts to employ peer recovery specialists.

LAWRENCE COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Lawrence County Sales and Use Tax Bonds, Series 2016	Lawrence County Ordinance nos. 6 and 7 (September 2, 2015) and 16-4 (February 2, 2016) as approved by voters authorized the issuance of sales and use tax bonds. This fund was set up in order to facilitate the retirement of the related debt.

Treasurer's accounts consist primarily of property taxes, Law Library monies and fees not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, seizure, and inmate trust money.

County Clerk's accounts consist of probate money and settlements due to the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

LAWRENCE COUNTY, ARKANSAS  
OTHER INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
DECEMBER 31, 2024  
(Unaudited)

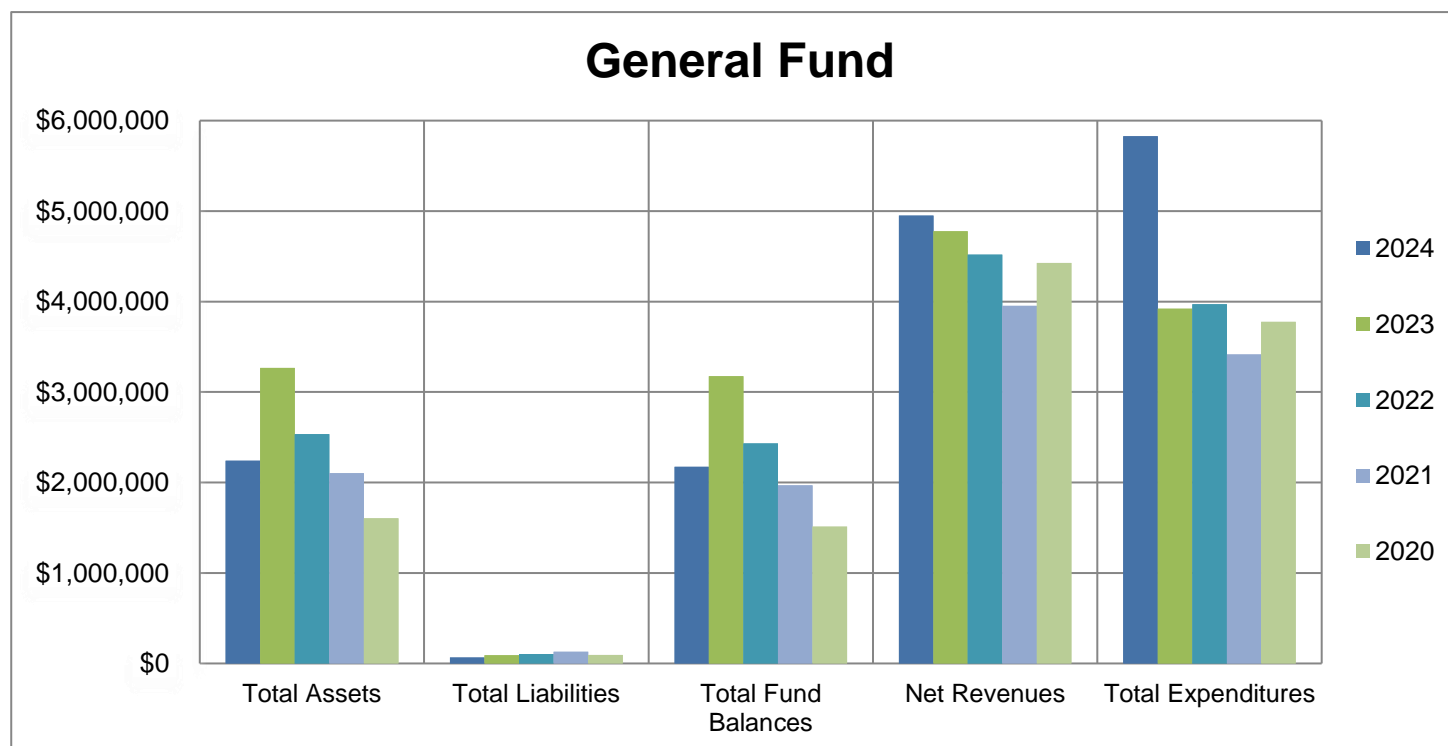
Schedule 3

	December 31, 2024
Land	\$ 405,834
Buildings	9,536,736
Equipment	<u>5,411,580</u>
Total	<u><u>\$ 15,354,150</u></u>

LAWRENCE COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
DECEMBER 31, 2024  
(Unaudited)

Schedule 4-1

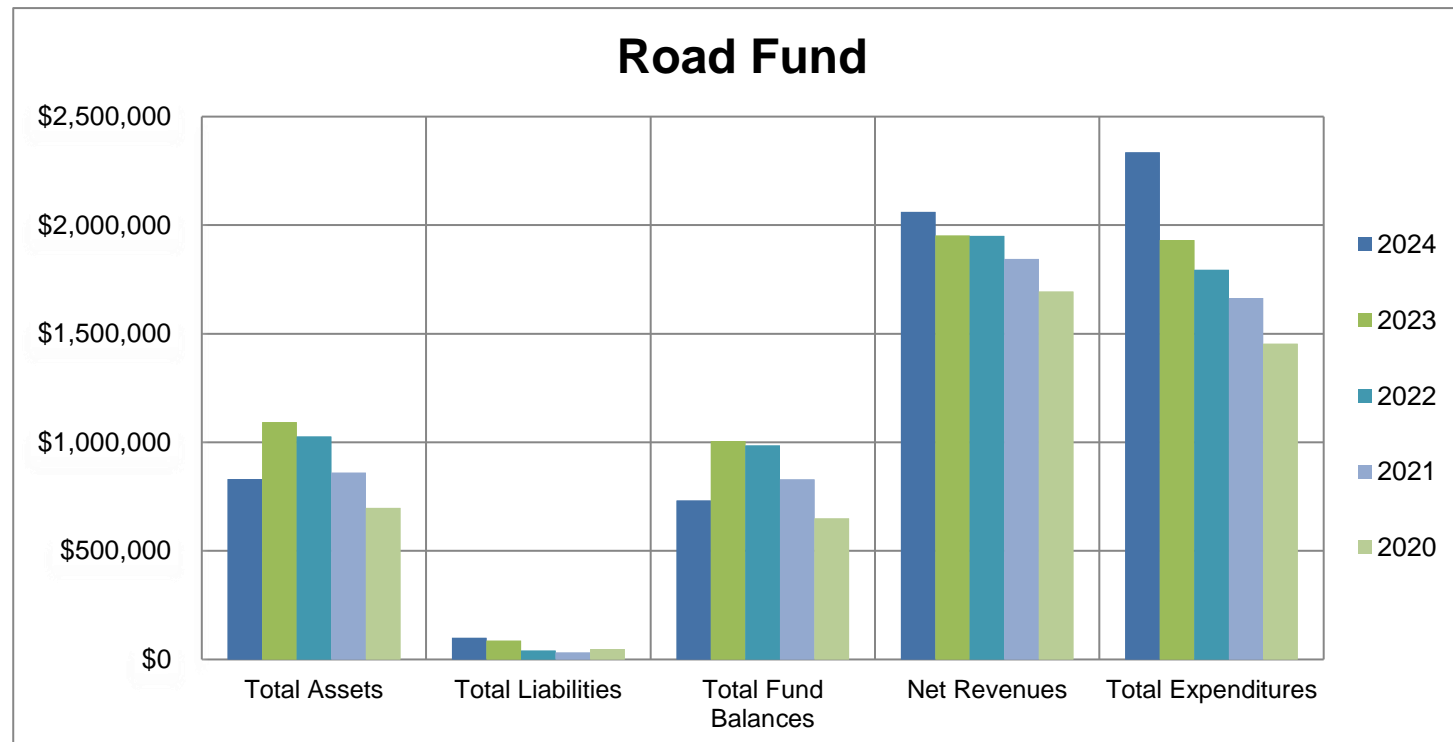
<u>General</u>	2024	2023	2022	2021	2020
Total Assets	\$ 2,240,984	\$ 3,265,132	\$ 2,534,921	\$ 2,101,143	\$ 1,603,697
Total Liabilities	66,163	90,078	103,492	131,014	92,439
Total Fund Balances	2,174,821	3,175,054	2,431,429	1,970,129	1,511,258
Net Revenues	4,949,302	4,775,827	4,519,332	3,951,356	4,425,352
Total Expenditures	5,826,374	3,922,374	3,968,933	3,416,642	3,775,901
Total Other Financing Sources/Uses	(123,161)	(109,828)	(89,099)	(75,843)	(65,075)



LAWRENCE COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
DECEMBER 31, 2024  
(Unaudited)

Schedule 4-2

<u>Road</u>	2024	2023	2022	2021	2020
Total Assets	\$ 831,211	\$ 1,092,915	\$ 1,025,867	\$ 860,112	\$ 697,395
Total Liabilities	98,981	86,549	41,217	31,430	48,334
Total Fund Balances	732,230	1,006,366	984,650	828,682	649,061
Net Revenues	2,060,709	1,952,470	1,950,492	1,844,100	1,693,966
Total Expenditures	2,334,845	1,930,754	1,794,524	1,664,479	1,453,605
Total Other Financing Sources/Uses					



LAWRENCE COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
DECEMBER 31, 2024  
(Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Assets	\$ 3,404,955	\$ 3,033,091	\$ 3,649,935	\$ 4,282,993	\$ 2,863,427
Total Liabilities	808,656	550,132	625,142	1,146,101	729,812
Total Fund Balances	2,596,299	2,482,959	3,024,793	3,136,892	2,133,615
Net Revenues	5,602,320	5,460,672	6,861,907	4,586,465	2,728,753
Total Expenditures	2,986,786	3,522,040	4,548,692	3,659,031	2,369,624
Total Other Financing Sources/Uses	(2,502,194)	(2,480,466)	(2,425,314)	75,843	65,075

