

Jefferson County, Arkansas

Regulatory Basis Financial Statements and Other Reports

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



JEFFERSON COUNTY, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Independent Auditor's Report
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*
Management Letter

REGULATORY BASIS FINANCIAL STATEMENTS

	<u>Exhibit</u>
Balance Sheet – Regulatory Basis	A
Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis	B
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis	C
Notes to Financial Statements	

SUPPLEMENTARY INFORMATION

	<u>Schedule</u>
Combining Balance Sheet – Other Funds in the Aggregate – Regulatory Basis	1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Other Funds in the Aggregate – Regulatory Basis	2
Notes to Schedules 1 and 2	

OTHER INFORMATION

Schedule of Capital Assets (Unaudited)	3
Schedule of Selected Information for the Last Five Years – General Fund - Regulatory Basis (Unaudited)	4-1
Schedule of Selected Information for the Last Five Years – Road Fund - Regulatory Basis (Unaudited)	4-2
Schedule of Selected Information for the Last Five Years – Other Funds in the Aggregate – Regulatory Basis (Unaudited)	4-3

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Jefferson County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Jefferson County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2024; the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; the Statement of Revenues, Expenditures, and Change in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended; and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Jefferson County, Arkansas, as of December 31, 2024; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Jefferson County, Arkansas, as of December 31, 2024, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 14, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 14, 2026
LOCO03524

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Jefferson County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Jefferson County, Arkansas (County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated July 14, 2026. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described below as item 2024-1, that we consider to be a material weakness.

2024-1 Arkansas Code requires management to maintain accurate financial records. The County records contained errors as noted:

The financial statements contained misclassifications of County Judge expenditures totaling \$895,639 in noncompliance with Ark. Code Ann. § 14-21-101 which requires county management to maintain accurate financial records.

The effect of these errors constitutes a control deficiency in the process of preparing financial statements.

County Management should implement procedures to ensure expenditures are properly classified.

The County Judge and County Clerk concurred with the above recommendation and have approved the appropriate entries to the County's financial records.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The result of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the Report on Internal Control over Financial Reporting section as item 2024-1 and in this section as 2024-2.

2024-2 2 CFR § 200.501 requires County management to obtain a federal compliance audit when federal expenditures exceed \$750,000. The County had federal expenditures in excess of \$750,000 in 2023, 2022, and 2021 but did not obtain federal compliance audits as required. The County could be responsible for repayment of federal expenditures if instances of noncompliance are noted during a federal compliance audit. We recommend the County obtain a federal compliance audit for the respective years.

County Judge's Response:

The County will promptly engage or coordinate with a qualified independent auditor to determine and complete the federal compliance work required for 2021, 2022, and 2023, and will cooperate with Arkansas Legislative Audit and the affected grant agencies regarding the scope, submission, and resolution of any questioned costs or findings. For current and future years, federal expenditures will be tracked by award and assistance listing throughout the year. Management will perform a documented threshold review before year-end, schedule any required audit in time to meet the applicable deadline, and monitor submission until accepted.

We also reported to management of the County in a separate letter dated July 14, 2026.

County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's responses to the findings identified in our audit and described previously. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
July 14, 2026

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Jefferson County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The findings contained in this letter relate to the following officials who held office during 2024:

County Judge: Gerald Robinson
Treasurer: Vonysha Goodwin
Sheriff: Lafayette Woods, Jr.
Tax Collector: Tony Washington
County Clerk: Shawndra Taggart
Circuit Clerk: Flora Cook
Assessor: Gloria Tillman
District Court Clerk (Division I): Brooke Stayton
Circuit Judge (Juvenile Division): Earnest Brown Jr.

We would like to communicate the following items that came to our attention during this audit. The purpose of such comments is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. These matters were discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

County Judge

1. During our review of contracts and bids, we noted the following:
 - Competitive bids were not solicited for residential trash services, as required by Ark. Code Ann. § 14-22-102. The County contracted with a company through December 31, 2024, under a five-year contract that had been extended multiple times since 1994 with an option to renew. On December 5, 2024, a contract was signed with a new vendor to begin services on January 1, 2025. An emergency court order was issued for this contract on December 10, 2024. The emergency court order being prepared after the contract appears to conflict with Ark. Code Ann. § 14-22-106.
 - Bids were not solicited for County road trash clean-up services totaling \$68,420, in noncompliance with Ark. Code Ann. § 14-22-102.
 - Competitive bids were not solicited for a construction project for the Road Department in the amount of \$178,627, in noncompliance with Ark. Code Ann. § 22-9-203.
 - The County did not report disposition of a County-owned building to the Quorum Court, as required by Ark. Code Ann. § 14-16-106. Additionally, although bids were advertised for this project, it was only published in the newspaper one week, in noncompliance with Ark. Code Ann. § 22-9-203. Furthermore, the scope of work performed was not in accordance with the bid requirements advertised.

A similar finding was issued in the previous report.

2. On February 10, 2021, the County paid \$305,694 for the installation of solar panels on three County buildings; as of report date, the panels had not been installed, in noncompliance with Ark. Const. art. 12, § 5. This finding was noted in the previous report.
3. The County provided catering services of 100 meals at \$15 each, plus additional meats and fees, for a total of \$2,963 for a Road Department safety meeting. The sign-in sheet provided listed 45 attendees, some of whom were neither Road Department employees nor County employees. It should be noted that 39 individuals were paid as Road Department employees in 2024.

County Judge and County Clerk

Records were not adequately maintained and filed in the County Clerk's office, in noncompliance with Ark. Code Ann. §§ 14-22-101 – 14-22-115 as follows:

- Lease-purchase agreements and service contracts entered into by the County Judge and documents pertaining to bids were not filed with the County Clerk.
- A contract for Mack Trucks was awarded, and payments were made prior to the issuance of court approval.

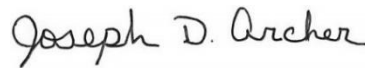
A similar finding was noted in the previous report.

Sheriff

County policy requires an employee to work continuously for the County for one year or more to be eligible for vacation leave payout at resignation. During our examination of leave payout, we noted that two Sheriff's Department employees who were hired, resigned, were rehired, and resigned again were paid for vacation leave upon both resignations, even though neither had worked continuously for the County for one year or more at the time of the resignations. As a result, overpayments to these individuals totaled \$1,016 and \$1,991 for the years ending December 31, 2025 and 2024, respectively.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
July 14, 2026

JEFFERSON COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2024

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 12,749,599	\$ 1,609,734	\$ 12,918,947
Accounts receivable	475,263	152	58,714
TOTAL ASSETS	<u>\$ 13,224,862</u>	<u>\$ 1,609,886</u>	<u>\$ 12,977,661</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 809,419	\$ 118,416	\$ 40,330
Settlements pending	28,157		1,970,126
Total Liabilities	<u>837,576</u>	<u>118,416</u>	<u>2,010,456</u>
Fund Balances:			
Restricted		1,491,470	10,833,537
Committed			106,780
Assigned	5,553,965		26,888
Unassigned	6,833,321		
Total Fund Balances	<u>12,387,286</u>	<u>1,491,470</u>	<u>10,967,205</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 13,224,862</u>	<u>\$ 1,609,886</u>	<u>\$ 12,977,661</u>

The accompanying notes are an integral part of these financial statements.

JEFFERSON COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 1,528,535	\$ 3,118,721	\$ 224,844
Federal aid	435,539	172	181,374
Property taxes	5,679,182	2,121,872	934,711
Sales taxes	3,235,445		3,060,187
Fines, forfeitures, and costs	1,223,963		404,223
Interest	48,481	5,600	92,643
Officers' fees	257,294		368,947
Franchise fees	9,079		
Jail fees	2,124,201		341,482
Sanitation fees	1,627,517	214	
911 fees			1,796,438
Recycling fees			227,841
School district contributions			607,236
Casino gaming tax	2,122,336		
Insurance proceeds	10,627		
Insurance premiums collected	1,125,401		
Treasurer's commission	234,029		77,483
Collector's commission	1,300,632		123,923
Taxes apportioned - Assessor's salary and expense	852,718		
Proceeds from sale of equipment		627,184	
Other	965,846	38,031	27,538
TOTAL REVENUES	22,780,825	5,911,794	8,468,870
Less: Treasurer's commission	153,379	47,225	54,437
NET REVENUES	22,627,446	5,864,569	8,414,433

JEFFERSON COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	General	Road	Other Funds in the Aggregate
EXPENDITURES			
Current:			
General government	\$ 7,025,449		\$ 678,613
Law enforcement	10,554,913		4,757,735
Highways and streets	4,345	\$ 4,299,194	
Public safety	822,232		1,853,342
Sanitation	1,700,828		301,292
Health	30,527		
Recreation and culture	96		775,576
Social services	132,652		
Total Current	<u>20,271,042</u>	<u>4,299,194</u>	<u>8,366,558</u>
Debt Service:			
Bond principal	58,364		135,000
Bond interest and other charges	79,635		15,375
Financed purchase principal		1,054,583	310,000
Financed purchase interest		256,483	304,937
	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENDITURES	<u>20,409,041</u>	<u>5,610,260</u>	<u>9,131,870</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,218,405</u>	<u>254,309</u>	<u>(717,437)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	2,000	1,011,500	849,972
Transfers out	(1,861,472)		(2,000)
	<u> </u>	<u> </u>	<u> </u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,859,472)</u>	<u>1,011,500</u>	<u>847,972</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>358,933</u>	<u>1,265,809</u>	<u>130,535</u>
FUND BALANCES - JANUARY 1	<u>12,028,353</u>	<u>225,661</u>	<u>10,836,670</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 12,387,286</u></u>	<u><u>\$ 1,491,470</u></u>	<u><u>\$ 10,967,205</u></u>

The accompanying notes are an integral part of these financial statements.

JEFFERSON COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 1,044,467	\$ 1,528,535	\$ 484,068	\$ 2,540,000	\$ 3,118,721	\$ 578,721
Federal aid	159,000	435,539	276,539		172	172
Property taxes	4,186,935	5,679,182	1,492,247	1,610,300	2,121,872	511,572
Sales taxes	2,800,000	3,235,445	435,445			
Fines, forfeitures, and costs	804,650	1,223,963	419,313			
Interest	13,400	48,481	35,081	10,300	5,600	(4,700)
Officers' fees	120,750	257,294	136,544			
Franchise fees	250,000	9,079	(240,921)			
Jail fees	1,502,500	2,124,201	621,701			
Sanitation fees		1,627,517	1,627,517		214	214
Casino gaming tax	2,000,000	2,122,336	122,336			
Insurance proceeds		10,627	10,627			
Insurance premiums collected		1,125,401	1,125,401			
Treasurer's commission	207,237	234,029	26,792	50,000		(50,000)
Collector's commission	1,025,000	1,300,632	275,632			
Taxes apportioned - Assessor's salary and expense	650,000	852,718	202,718			
Proceeds from sale of equipment					627,184	627,184
Other	388,000	965,846	577,846	100,000	38,031	(61,969)
TOTAL REVENUES	15,151,939	22,780,825	7,628,886	4,310,600	5,911,794	1,601,194
Less: Treasurer's commission		153,379	(153,379)		47,225	(47,225)
NET REVENUES	15,151,939	22,627,446	7,475,507	4,310,600	5,864,569	1,553,969

JEFFERSON COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXPENDITURES						
Current:						
General government	\$ 7,883,883	\$ 7,025,449	\$ 858,434			
Law enforcement	16,340,024	10,554,913	5,785,111			
Highways and streets		4,345	(4,345)	\$ 6,426,633	\$ 4,299,194	\$ 2,127,439
Public safety	637,618	822,232	(184,614)			
Sanitation	2,075,355	1,700,828	374,527			
Health	31,000	30,527	473			
Recreation and culture	23,000	96	22,904			
Social services	256,881	132,652	124,229			
Total Current	27,247,761	20,271,042	6,976,719	6,426,633	4,299,194	2,127,439
Debt Service:						
Bond principal		58,364	(58,364)			
Bond interest and other charges		79,635	(79,635)			
Financed purchase principal					1,054,583	(1,054,583)
Financed purchase interest					256,483	(256,483)
TOTAL EXPENDITURES	27,247,761	20,409,041	6,838,720	6,426,633	5,610,260	816,373
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(12,095,822)	2,218,405	14,314,227	(2,116,033)	254,309	2,370,342
OTHER FINANCING SOURCES (USES)						
Transfers in	227,000	2,000	(225,000)		1,011,500	1,011,500
Transfers out		(1,861,472)	(1,861,472)			
Transfer from casino revenue 50%	1,000,000		(1,000,000)			
TOTAL OTHER FINANCING SOURCES (USES)	1,227,000	(1,859,472)	(3,086,472)		1,011,500	1,011,500
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(10,868,822)	358,933	11,227,755	(2,116,033)	1,265,809	3,381,842
FUND BALANCES - JANUARY 1	3,750,000	12,028,353	8,278,353	650,000	225,661	(424,339)
FUND BALANCES - DECEMBER 31	\$ (7,118,822)	\$ 12,387,286	\$ 19,506,108	\$ (1,466,033)	\$ 1,491,470	\$ 2,957,503

The accompanying notes are an integral part of these financial statements.

JEFFERSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and federal funds that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for Capital Projects Funds as reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 and 2 for Debt Service Funds as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

JEFFERSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand, savings, and money market accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes, officer's fees, trust funds, payroll taxes, and sanitation fees that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

JEFFERSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies (Continued)

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 3,683,974	\$ 4,005,825
Collateralized:		
Collateral held by the pledging financial institution's trust department or agent in the County's name	22,030,915	26,103,385
Uninsured and uncollateralized	1,555,661	1,544,914
Total Deposits	<u>\$ 27,270,550</u>	<u>\$ 31,654,124</u>

The above total deposits do not include cash on hand of \$7,730.

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a formal deposit policy for custodial credit risk. As of December 31, 2024, \$1,544,914 of the County's bank balances of \$31,654,124 were exposed to custodial credit risk. The balances exposed to custodial credit risk were deposited in money market accounts consisting of U.S. Government Obligations which are not insured or collateralized.

JEFFERSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid	\$ 10,234		
Federal aid	12,621		
Fines, forfeitures, and costs	59,455		\$ 22,210
Officers' fees	24,480		29,479
Franchise fees	282		
Jail fees	108,544		
Sanitation fees	219,659		
911 fees			6,473
Other	39,988	\$ 152	552
Totals	<u>\$ 475,263</u>	<u>\$ 152</u>	<u>\$ 58,714</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 809,419</u>	<u>\$ 118,416</u>	<u>\$ 40,330</u>

NOTE 6: Federal Funds Program Compliance

The federal grants of the County for the years ended December 31, 2023, 2022, and 2021, have not yet received a compliance audit in accordance with federal program compliance requirements and therefore, any instances of noncompliance with these requirements have not been determined. Engagement letters were signed with an accounting firm for the year ending December 31, 2021, on August 12, 2022, and for the years ending December 31, 2022 and 2023, on August 19, 2025. Disbursements that are not in accordance with these requirements are subject to reimbursement by the County.

JEFFERSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 7: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2024, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 1,227,726
Law enforcement			6,730,636
Highways and streets		\$ 1,491,470	
Public safety			1,215,750
Sanitation			3,739
Recreation and culture			1,144,293
Capital outlay			12,903
Debt service			498,490
Total Restricted		<u>1,491,470</u>	<u>10,833,537</u>
Committed for:			
Public safety			60,010
Sanitation			46,770
Total Committed			<u>106,780</u>
Assigned to:			
General government	\$ 1,358,546		
Law enforcement	4,195,419		
Sanitation			26,888
Total Assigned	<u>5,553,965</u>		<u>26,888</u>
Unassigned	<u>6,833,321</u>		
Totals	<u>\$ 12,387,286</u>	<u>\$ 1,491,470</u>	<u>\$ 10,967,205</u>

NOTE 8: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2024, the legal debt limit for bonded debt was \$92,170,283. There were no property taxes secured bond issues subject to the constitution limitation. As discussed in Note 11, the County approved an additional 2.5 mills property tax to secure payment for certain library bonds; however, these are not subject to any constitutional or statutory limitation.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2024, the legal debt limit for short-term financing obligations was \$28,647,155. The amount of short-term financing obligations was \$15,558,025 leaving a legal debt margin of \$13,098,130.

JEFFERSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 9: Commitments

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	\$ 18,482,184
Leases	129,942
Total Commitments	<u>\$ 18,612,126</u>

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	December 31, 2024
<u>Bonds</u>	
2017 Library Property Tax Construction Bonds, dated December 11, 2017, in the amount of \$1,120,000, due in annual installments of \$65,000 - \$85,000 beginning February 1, 2018, with the final settlement due February 1, 2033, interest at 3%. Payments are to be made from the Library Tax and Special Tax Bonds, Series 2017 Debt Service Fund.	\$ 380,000
Local Government Energy Efficiency Project Bond dated September 25, 2018, in the amount of \$2,308,008 for the purpose of executing an energy saving master equipment acquisition; annual installments of \$120,000 to \$233,773 due on April 1 beginning 2019 through April 2038; interest rate of 3.98%. Payments are to be made from the General Fund secured by operating cost savings derived from the energy efficiency project.	1,942,516
Total Bonds	<u>2,322,516</u>
<u>Direct Borrowings</u>	
Financed-purchase agreement with the Jefferson County Buildings, LLC, dated September 1, 2020, for \$12,950,000 for the development of office and clinic facilities for the Jefferson County Health Unit, center for veteran's affairs and offices for the Jefferson County Corner. The terms of payments are annual installments of \$150,000 - \$910,000 due September 1, 2022 through September 1, 2051, with interest at 2.25% - 2.6% due semiannually thereafter on March 1 and September 1 of each year. Payments are to be made from the County Facility Project Bond Debt Service Fund.	11,845,000
Financed-purchase agreement dated July 28, 2020, with FBT Bank and Mortgage in the amount of \$255,416 for (2) New Holland Tractors; 5 annual payments of \$57,295 beginning July 28, 2021, through July 2025. Interest 3.95%. Payments are to be made from the Road Fund.	55,118
Financed-purchase agreement dated December 7, 2021, with FBT Bank and Mortgage in the amount of \$1,118,565 for (1) 7,000 gallon storage tank, (2) 5,000 gallon storage tanks, (1) 2020 Freightliner, (1) New Pipe Hunter Tandem Axel Trailer, (2) 2021 Volvo Rollers, (1) 2021 Caterpillar; 5 annual payments of \$240,826 beginning April 8, 2022, through April 2026. Interest 3.250%. Payments are to be made from the Road Fund.	459,149
Financed-purchase agreement dated March 16, 2022, with FBT Bank and Mortgage in the amount of \$306,290 for (1) 2022 Volvo Roller and (1) 2021 Volvo Roller; 5 annual payments of \$68,875 beginning April 8, 2023 through April 8, 2027. Interest 4.120%. Payments are to be made from the Road Fund.	191,315

JEFFERSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 9: Commitments (Continued)

Long-term Liabilities (Continued)

Financed-purchase agreement dated February 9, 2022, with FBT Bank and Mortgage in the amount of \$193,203 for a 2022 Mack Hook Truck; 5 annual payments of \$43,603 beginning April 8, 2023 through April 8, 2027. Interest 3.950%. Payments are to be made from the Road Fund.	\$ 121,117
Financed-purchase agreement dated March 30, 2022, with FBT Bank and Mortgage in the amount of \$168,000 for a 2022 Freightliner dump bed truck; 5 annual payments of \$37,723 beginning April 8, 2023 through April 8, 2027. Interest 4.050%. Payments are to be made from the Road Fund.	99,495
Financed-purchase agreement dated May 27, 2022, with FBT Bank and Mortgage in the amount of \$358,540 for (2) 2022 John Deere Boom Mowers and (1) John Deere Utility Tractor; 5 annual payments of \$80,021 beginning April 8, 2023 through April 8, 2027. Interest 3.420%. Payments are to be made from the Road Fund.	222,276
Financed-purchase agreement dated August 24, 2022, with FBT Bank and Mortgage in the amount of \$66,564 for (1) street sweeper, (1) 84" Grapple, and (1) 60" ridged ditching bucket; 5 annual payments of \$15,264 beginning April 8, 2023 through April 8, 2027. Interest 3.400%. Payments are to be made from the Road Fund.	41,219
Financed-purchase agreement dated October 26, 2023, with FBT Bank and Mortgage in the amount of \$74,699 for (1) Kubota Track Loader & ATT Telematics Modem, 5 annual payments of \$18,336 beginning April 8, 2024 through April 8, 2028. Interest 9.00%. Payments are to be made from the Road Fund.	59,402
Financed-purchase agreement dated January 17, 2023, with FBT Bank and Mortgage in the amount of \$675,508 for (4) GMC 2500 4wd, (1) International HV607/4000 Gal & Attachment and (2) John Deere 6110M CAB 4WD with Attachments; 5 annual payments of \$15,264 beginning April 8, 2024 through April 8, 2028. Interest 7.95%. Payments are to be made from the Road Fund.	551,642
Financed-purchase agreement dated February 15, 2023, with FBT Bank and Mortgage in the amount of \$54,500 for (1) Belly Dump Trailer, 5 annual payments of \$13,702 beginning April 8, 2024 through April 8, 2028. Interest 7.75%. Payments are to be made from the Road Fund.	45,635
Financed-purchase agreement dated April 3, 2023, with FBT Bank and Mortgage in the amount of \$219,636 for (2) GMC trucks and (1) Volvo PT125c Asphalt Roller; 5 annual payments of \$56,545 beginning April 8, 2024 through April 8, 2028. Interest 9.00%. Payments are to be made from the Road Fund.	183,181
Financed-purchase agreement dated September 28, 2023, with FBT Bank and Mortgage in the amount of \$73,774 for (1) Kobelco Mini Excavator with 4 way blade, 5 annual payments of \$18,130 beginning April 8, 2024 through April 8, 2028. Interest 8.75%. Payments are to be made from the Road Fund.	59,057
Financed-purchase agreement dated June 6, 2023, with FBT Bank and Mortgage in the amount of \$644,555 for (1) Caterpillar RM400 Road Reclaimers, 5 annual payments of \$162,538 beginning April 8, 2024 through April 8, 2028. Interest 8.75%. Payments are to be made from the Road Fund.	529,454
Financed-purchase agreement dated June 6, 2023, with Cadence Equipment Finance in the amount of \$298,912 for (2) 2024 Mack P164T Trucks; 36 monthly payments of \$4,977 through July 6, 2026; Interest 5.40%. Payments are to be made from the Road Fund.	230,962

JEFFERSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 9: Commitments (Continued)

Long-term Liabilities (Continued)

Financed-purchase agreement dated May 30, 2023, with Cadence Equipment Finance in the amount of \$135,800 for (2) 2019 Mack Pinnacle 64T Trucks; 36 monthly payments of \$4,094 through May 31, 2026; Interest 5.40%. Payments are to be made from the Road Fund.	\$ 66,866
Financed-purchase agreement dated July 10, 2023, with FBT Bank and Mortgage in the amount of \$80,338 for (1) Kubota Excavator with hydraulic thumb, quick coupler and 24" bucket, 5 annual payments of \$20,105 beginning April 8, 2024 through April 8, 2028. Interest 8.75%. Payments are to be made from the Road Fund.	65,491
Financed-purchase agreement dated October 1, 2024, with KS StateBank in the amount of \$215,679 for (1) 2025 Mack GR84FR Truck with 16.5' Logan Dump Body; 37 monthly payments of \$2,867 through October 18, 2027; Interest 6.79%. Payments are to be made from the Road Fund.	209,478
Financed-purchase agreement dated April 22, 2024, with Stribling Equipment, LLC in the amount of \$336,474 for (1) 2024 John Deere 670G Motor Grader; 60 monthly payments of \$4,343 through March 22, 2029; Interest 6.79%. Payments are to be made from the Road Fund.	312,690
Financed-purchase agreement dated December 2, 2024, with KS StateBank in the amount of \$215,679 for (1) 2025 Mack GR84FR Truck with 16.5' Logan Dump Body; 37 monthly payments of \$2,867 through November 21, 2027; Interest 6.79%. Payments are to be made from the Road Fund.	209,478
Total Direct Borrowings	<u>15,558,025</u>
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	<u>601,643</u>
Total Long-term liabilities	<u>\$ 18,482,184</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding bonds payable of \$380,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 25% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding bonds payable of \$1,942,516 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

The County's outstanding direct borrowings of \$15,558,025 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

JEFFERSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 9: Commitments (Continued)

Change in Compensated Absences

	December 31, 2024
Beginning balance compensated absences	\$ 761,997
Ending balance compensated absences	601,643
Net increase (decrease)	<u>\$ (160,354)</u>

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2024	Maturities to December 31, 2024
<u>Bonds</u>					
12/11/17	2/1/33	3.00%	\$ 1,120,000	\$ 380,000	\$ 740,000
9/25/18	4/1/38	3.98%	2,308,008	1,942,516	365,492
Total Bonds			<u>3,428,008</u>	<u>2,322,516</u>	<u>1,105,492</u>
<u>Direct Borrowings</u>					
9/1/20	9/1/51	2.25%-2.6%	12,950,000	11,845,000	1,105,000
7/28/20	7/28/25	3.95%	255,416	55,118	200,298
12/7/21	4/7/26	3.25%	1,118,565	459,149	659,416
3/16/22	4/8/27	4.12%	306,290	191,315	114,975
2/9/22	4/8/27	3.95%	193,203	121,117	72,086
3/30/22	4/8/27	4.05%	168,000	99,495	68,505
5/27/22	4/8/27	3.42%	358,540	222,276	136,264
8/24/22	4/8/27	3.40%	66,564	41,219	25,345
10/26/23	4/8/28	9.00%	74,699	59,402	15,297
1/17/23	4/8/28	7.95%	675,508	551,642	123,866
2/15/23	4/8/28	7.75%	54,500	45,635	8,865
4/3/23	4/8/28	9.00%	219,636	183,181	36,455
9/28/23	4/8/28	8.75%	73,774	59,057	14,717
6/6/23	4/8/28	8.75%	644,555	529,454	115,101
6/6/23	7/6/26	5.40%	298,912	230,962	67,950
5/30/23	5/31/26	5.40%	135,800	66,866	68,934
7/10/23	4/8/28	8.75%	80,338	65,491	14,847
10/1/24	10/18/27	6.79%	215,679	209,478	6,201
4/22/24	4/22/29	6.79%	336,474	312,690	23,784
12/2/24	11/21/27	6.79%	215,679	209,478	6,201
Total Direct Borrowings			<u>18,442,132</u>	<u>15,558,025</u>	<u>2,884,107</u>
Total Long-Term Debt			<u>\$ 21,870,140</u>	<u>\$ 17,880,541</u>	<u>\$ 3,989,599</u>

JEFFERSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 9: Commitments (Continued)

Changes in Long-Term Debt

	Balance January 01, 2024	Issued	Retired	Balance December 31, 2024
Bonds payable	\$ 2,515,880	\$ 0	\$ 193,364	\$ 2,322,516
<u>Direct Borrow ings</u>				
Financed purchases	16,598,440	848,170	1,888,585 *	15,558,025
Total Long-Term Debt	<u>\$ 19,114,320</u>	<u>\$ 848,170</u>	<u>\$ 2,081,949</u>	<u>\$ 17,880,541</u>

* Included \$524,002 of cancelled debt obligations.

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2024:

Years Ending December 31,	Bonds			Direct Borrow ings		
	Principal	Interest	Total	Principal	Interest	Total
2025	\$ 137,688	\$ 91,862	\$ 229,550	\$ 1,301,947	\$ 530,295	\$ 1,832,242
2026	145,382	87,068	232,450	1,430,747	464,376	1,895,123
2027	154,382	81,968	236,350	1,336,990	397,286	1,734,276
2028	166,740	76,435	243,175	806,766	326,019	1,132,785
2029	180,392	70,533	250,925	506,575	274,121	780,696
2030 through 2034	718,669	254,931	973,600	1,865,000	1,234,787	3,099,787
2035 through 2039	819,263	84,510	903,773	2,100,000	1,000,600	3,100,600
2040 through 2044				2,370,000	730,610	3,100,610
2045 through 2049				2,690,000	407,030	3,097,030
2050 through 2051				1,150,000	62,400	1,212,400
Totals	<u>\$2,322,516</u>	<u>\$747,307</u>	<u>\$ 3,069,823</u>	<u>\$ 15,558,025</u>	<u>\$ 5,427,524</u>	<u>\$ 20,985,549</u>

Leases

The County entered into a lease agreement for a motor grader on February 13, 2020. Terms of the lease are semi-annual rental payments of \$11,612 for 5 years. At the end of the lease term, the County will return the road grader.

The County entered into a lease agreement for a motor grader on December 20, 2021. Terms of the lease are semi-annual rental payments of \$11,833 for 5 years. At the end of the lease term, the County will return the road grader.

The County entered into a lease agreement for a motor grader on January 25, 2022. Terms of the lease are semi-annual rental payments of \$11,833 for 5 years. At the end of the lease term, the County will return the road grader.

JEFFERSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 9: Commitments (Continued)

Year	December 31, 2024
2025	\$ 58,944
2026	47,332
2027	23,666
Total	<u>\$ 129,942</u>

Lease expense for 2024, was \$105,393.

NOTE 10: Interfund Transfers

The General Fund transferred \$849,972 to Other Funds in the Aggregate (\$9,475 Flood Mitigation Grant, \$232,023 Opioid Program, \$608,474 County Facility Project Bond Debt Service) for operating purposes and debt related payments. The General Fund transferred \$1,011,500 to the Road Fund for operating purposes. The Other Funds in the Aggregate (Recycling Fund) transferred \$2,000 to the General Fund for operating purposes.

NOTE 11: Pledged Revenues

A. Property Tax

The County pledged future .25 mil property tax levies and pro rata portion of amendment 79 tax collections to repay \$1,120,000 in Library Construction bonds that were issued in 2017 to provide funding for acquiring constructing and equipping public county branches outside the City of Pine Bluff. Total principal and interest remaining on the bonds are \$380,000 and \$55,050 respectively, payable through February 1, 2033. For 2024, principal and interest paid were \$135,000 and \$15,375, respectively.

The Debt Service Fund received \$141,412 in property taxes in 2024. The proceeds of the tax levy cannot be used for any purpose other than payment of debt service on the bonds.

B. Jail Fees and Officer's Fees

The County Pledged future jail fees and officers' fees to repay \$12,950,000 for a financed purchase agreement that was executed in 2020 for development of a health unit, veteran's affairs, and coroner's office. The total principal and interest remaining on the financed purchase are \$11,845,000 and \$4,869,978 respectively, payable through September 2051. For 2024, principal and interest paid were \$310,000 and \$304,937, respectively.

The General Fund received \$2,124,201 and \$257,294 in jail fees and officers' fees in 2024, respectively.

NOTE 12: Joint Venture: Pine Bluff and Jefferson County Library System

Jefferson County and the City of Pine Bluff entered into an agreement in August 1979, in accordance with Ark. Code Ann. §§ 25-20-101, -108, to establish a library system for the Jefferson County, Arkansas, area. The System is composed of five members appointed by the Jefferson County Judge with Quorum Court approval and six members appointed by the Mayor of Pine Bluff and ratified by the City Council. Title to fixed assets held by the constituent governmental units and used for library purposes at the time of the execution of this agreement shall remain unchanged, although additional assets may be acquired in the name of the System. The Board shall fix the number of and salaries of employees of the System. The County paid the Pine Bluff and Jefferson County Library System \$775,576 in 2024. Separate financial statements are available at 200 East Eighth Street, Pine Bluff, Arkansas 71601.

JEFFERSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 13: Jointly Governed Organizations

Tri-County Drug Task Force

The Sheriffs' Departments of Arkansas, Jefferson, and Lincoln Counties, and the Prosecuting Attorneys' Offices of the Eleventh East and Eleventh West Judicial Districts entered into an agreement to establish the Tri-County Drug Task Force. The agreement covers the period July 1, 2024 to June 30, 2025, and may be extended upon written mutual agreement. Funding was provided through a Drug Law Enforcement Program grant applied for by the Tri-County Drug Task Force. No contributions or payments for expenditures were made to the Tri-County Drug Task Force by the County. The 2024 financial statements of the Tri-County Drug Task Force have not been audited.

Southeast Arkansas Regional Solid Waste Management District

Arkansas, Ashley, Bradley, Chicot, Cleveland, Desha, Drew, Grant, Jefferson, and Lincoln Counties entered into an agreement in 1991 to form the Southeast Arkansas Regional Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-703. The County did not provide any funding for the Southeast Arkansas Regional Solid Waste Management District. Separate financial statements may be obtained at P.O. Box 6806, Pine Bluff, Arkansas 71611.

NOTE 14: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

JEFFERSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 14: Risk Management (Continued)

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 15: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, (date of APERS Employer Allocation Report) were \$1,906,331.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, (actuarial valuation date and measurement date) was \$13,628,873.

NOTE 16: Tax Collector's Commission

Collector's commission is based on a special agreement between the County and the other taxing units. The commission rates are 2% for school districts and improvement districts and 3% for cities and county accounts based on a 1982 county court order. Excess commissions are transferred into the General Fund pursuant to the provisions of Act 86 of 1975.

NOTE 17: Landfill Lease Agreement

The County entered into a lease agreement for the operation of a county landfill with Waste Management of Arkansas, Inc., on July 13, 1990. The County covenants to lessee and the City of Pine Bluff, Arkansas, that the County will provide at the premises a minimum of twenty years of disposal capacity for the Arkansas Solid Waste Planning District which includes the premises. Lessee shall lease the premises from the commencement of the lease and so long thereafter as lessee continues active landfill operations at the premises or diligently pursues permits and licenses for such operations. Lessee shall pay a monthly rental of \$5,000, a monthly rental (base rental) equal to an assessment of each yard of waste material generated by public or private entities located outside Jefferson County, plus an annual \$20,000 grant to be applied to support recycling, environmental education and countywide beautification, and environmental protection and improvement programs. Waste Management is required to pay all closure and post closure costs.

NOTE 18: Hospital Lease Agreement

On December 11, 1959, Jefferson County, Arkansas, entered into a lease agreement with Jefferson Hospital Association, Inc., a not-for-profit Arkansas corporation. The lease agreement stipulates that Jefferson County leases the hospital real estate and personal property. In 2001, the lease agreement was extended until December 31, 2099, for \$1 per year. Jefferson Hospital Association, Inc. assumes all rights and responsibilities for the operation of the hospital and related ancillary facilities and all obligations of the revenue bonds.

JEFFERSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 19: Employee Self-Insurance Benefit Plan

The County participates in an Employee Self-Insured Benefit Plan. The county is required to maintain a benefit plan account which will be sufficient at all times to fund plan benefits and plan-related expenses. Insurance premiums collected in the amount of \$1,125,401, as reflected on the Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis, represent payroll deductions for spouse and dependent coverage, and cobra payments received. As of December 31, 2024, the balance in this account was \$1,293,095 and is reflected in the financial statements in the General Fund's assigned fund balance.

JEFFERSON COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	Recorder's Cost	County Library	Jail Operation (Detention M&O, Detention Reserve, and Jail Operations)
ASSETS								
Cash and cash equivalents	\$ 153,757	\$ 303,292	\$ 23,818	\$ 104,765	\$ 70,450	\$ 441,457	\$ 1,144,284	\$ 5,127,241
Accounts receivable			755		814	28,550		10,527
TOTAL ASSETS	<u>\$ 153,757</u>	<u>\$ 303,292</u>	<u>\$ 24,573</u>	<u>\$ 104,765</u>	<u>\$ 71,264</u>	<u>\$ 470,007</u>	<u>\$ 1,144,284</u>	<u>\$ 5,137,768</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								
Settlements pending								
Total Liabilities								
Fund Balances:								
Restricted	\$ 153,757	\$ 303,292	\$ 24,573	\$ 104,765	\$ 71,264	\$ 470,007	\$ 1,144,284	\$ 5,137,768
Committed								
Assigned								
Total Fund Balances	<u>153,757</u>	<u>303,292</u>	<u>24,573</u>	<u>104,765</u>	<u>71,264</u>	<u>470,007</u>	<u>1,144,284</u>	<u>5,137,768</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 153,757</u>	<u>\$ 303,292</u>	<u>\$ 24,573</u>	<u>\$ 104,765</u>	<u>\$ 71,264</u>	<u>\$ 470,007</u>	<u>\$ 1,144,284</u>	<u>\$ 5,137,768</u>

JEFFERSON COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS							
	Boating Safety	Emergency 911	Emergency Vehicle	Prosecuting Attorney Victim/ Witness	Indigent Criminal Defense	District Court Cost	Adult Drug Court	Juvenile Justice
ASSETS								
Cash and cash equivalents	\$ 23,548	\$ 1,166,257	\$ 56,916	\$ 284,527	\$ 286,381	\$ 76,014	\$ 28,396	\$ 6,453
Accounts receivable		7,025	1,660	1,939	4,284	1,190		1,855
TOTAL ASSETS	<u>\$ 23,548</u>	<u>\$ 1,173,282</u>	<u>\$ 58,576</u>	<u>\$ 286,466</u>	<u>\$ 290,665</u>	<u>\$ 77,204</u>	<u>\$ 28,396</u>	<u>\$ 8,308</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 16,536			\$ 4,811		\$ 318	
Settlements pending								
Total Liabilities		<u>16,536</u>			<u>4,811</u>		<u>318</u>	
Fund Balances:								
Restricted	\$ 23,548	1,156,746	\$ 58,576	\$ 286,466	285,854	\$ 77,204	28,078	\$ 8,308
Committed								
Assigned								
Total Fund Balances	<u>23,548</u>	<u>1,156,746</u>	<u>58,576</u>	<u>286,466</u>	<u>285,854</u>	<u>77,204</u>	<u>28,078</u>	<u>8,308</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 23,548</u>	<u>\$ 1,173,282</u>	<u>\$ 58,576</u>	<u>\$ 286,466</u>	<u>\$ 290,665</u>	<u>\$ 77,204</u>	<u>\$ 28,396</u>	<u>\$ 8,308</u>

JEFFERSON COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

SPECIAL REVENUE FUNDS

	Recycling	Circuit Clerk Commissioner's Fee	Juvenile Justice Education	Reserve fund for Rural Fire Protection	Waste Tire Facility Closure	Courthouse Security	Victims of Crime	Justice Equitable Sharing Program
ASSETS								
Cash and cash equivalents	\$ 77,574	\$ 13,761	\$ 447,770	\$ 60,010	\$ 3,739	\$ 17	\$ 14,672	\$ 40,995
Accounts receivable		112						
TOTAL ASSETS	<u>\$ 77,574</u>	<u>\$ 13,873</u>	<u>\$ 447,770</u>	<u>\$ 60,010</u>	<u>\$ 3,739</u>	<u>\$ 17</u>	<u>\$ 14,672</u>	<u>\$ 40,995</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 3,916		\$ 13,549					
Settlements pending								
Total Liabilities	<u>3,916</u>		<u>13,549</u>					
Fund Balances:								
Restricted		\$ 13,873	434,221		\$ 3,739	\$ 17	\$ 14,672	\$ 40,995
Committed	46,770			\$ 60,010				
Assigned	26,888							
Total Fund Balances	<u>73,658</u>	<u>13,873</u>	<u>434,221</u>	<u>60,010</u>	<u>3,739</u>	<u>17</u>	<u>14,672</u>	<u>40,995</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 77,574</u>	<u>\$ 13,873</u>	<u>\$ 447,770</u>	<u>\$ 60,010</u>	<u>\$ 3,739</u>	<u>\$ 17</u>	<u>\$ 14,672</u>	<u>\$ 40,995</u>

JEFFERSON COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

SPECIAL REVENUE FUNDS

	Drug Court Accountability Grant	Insurance Reimbursement	Assessor's Late Assessment Fee	Tucker Community Grant	American Rescue Plan Act	Opioid Program	Gang Reduction Initiative of Pine Bluff Grant	High-Intensity Drug Trafficking Area
ASSETS								
Cash and cash equivalents	\$ 11,491	\$ 9,671	\$ 7,532	\$ 9	\$ 50,000	\$ 1,107	\$ 43,044	\$ 1,340
Accounts receivable								
TOTAL ASSETS	\$ 11,491	\$ 9,671	\$ 7,532	\$ 9	\$ 50,000	\$ 1,107	\$ 43,044	\$ 1,340
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 1,200							
Settlements pending								
Total Liabilities	1,200							
Fund Balances:								
Restricted	10,291	\$ 9,671	\$ 7,532	\$ 9	\$ 50,000	\$ 1,107	\$ 43,044	\$ 1,340
Committed								
Assigned								
Total Fund Balances	10,291	9,671	7,532	9	50,000	1,107	43,044	1,340
TOTAL LIABILITIES AND FUND BALANCES	\$ 11,491	\$ 9,671	\$ 7,532	\$ 9	\$ 50,000	\$ 1,107	\$ 43,044	\$ 1,340

JEFFERSON COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS			CAPITAL PROJECTS FUNDS			DEBT SERVICE FUNDS	
	Ready One Grant	Communication Facility & Equipment	AR Public Safety Commission Grant	Jefferson County Construction	County Library Construction	County Facility Project Bond Construction	Library Tax and Special Tax Bonds, Series 2017	County Facility Project Bond Debt Service
ASSETS								
Cash and cash equivalents	\$ 50,823	\$ 299,277	\$ 428	\$ 589	\$ 12,310	\$ 4	\$ 159,904	\$ 338,586
Accounts receivable								
TOTAL ASSETS	<u>\$ 50,823</u>	<u>\$ 299,277</u>	<u>\$ 428</u>	<u>\$ 589</u>	<u>\$ 12,310</u>	<u>\$ 4</u>	<u>\$ 159,904</u>	<u>\$ 338,586</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								
Settlements pending								
Total Liabilities								
Fund Balances:								
Restricted	\$ 50,823	\$ 299,277	\$ 428	\$ 589	\$ 12,310	\$ 4	\$ 159,904	\$ 338,586
Committed								
Assigned								
Total Fund Balances	<u>50,823</u>	<u>299,277</u>	<u>428</u>	<u>589</u>	<u>12,310</u>	<u>4</u>	<u>159,904</u>	<u>338,586</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 50,823</u>	<u>\$ 299,277</u>	<u>\$ 428</u>	<u>\$ 589</u>	<u>\$ 12,310</u>	<u>\$ 4</u>	<u>\$ 159,904</u>	<u>\$ 338,586</u>

JEFFERSON COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

	CUSTODIAL FUNDS								
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	Sanitation Accounts	Juvenile Court Accounts	Totals
ASSETS									
Cash and cash equivalents	\$ 848,201	\$ 7,508	\$ 262,278	\$ 114,463	\$ 412,771	\$ 235,730	\$ 87,027	\$ 2,148	\$ 12,918,947
Accounts receivable									58,714
TOTAL ASSETS	<u>\$ 848,201</u>	<u>\$ 7,508</u>	<u>\$ 262,278</u>	<u>\$ 114,463</u>	<u>\$ 412,771</u>	<u>\$ 235,730</u>	<u>\$ 87,027</u>	<u>\$ 2,148</u>	<u>\$ 12,977,661</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable									\$ 40,330
Settlements pending	<u>\$ 848,201</u>	<u>\$ 7,508</u>	<u>\$ 262,278</u>	<u>\$ 114,463</u>	<u>\$ 412,771</u>	<u>\$ 235,730</u>	<u>\$ 87,027</u>	<u>\$ 2,148</u>	1,970,126
Total Liabilities	<u>848,201</u>	<u>7,508</u>	<u>262,278</u>	<u>114,463</u>	<u>412,771</u>	<u>235,730</u>	<u>87,027</u>	<u>2,148</u>	<u>2,010,456</u>
Fund Balances:									
Restricted									10,833,537
Committed									106,780
Assigned									26,888
Total Fund Balances									<u>10,967,205</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 848,201</u>	<u>\$ 7,508</u>	<u>\$ 262,278</u>	<u>\$ 114,463</u>	<u>\$ 412,771</u>	<u>\$ 235,730</u>	<u>\$ 87,027</u>	<u>\$ 2,148</u>	<u>\$ 12,977,661</u>

JEFFERSON COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	Recorder's Cost	County Library	Child Support Cost	Jail Operation (Detention M&O, Detention Reserve, and Jail Operations)
REVENUES									
State aid				\$ 18,837		\$ 30,352	\$ 64,157		
Federal aid									
Property taxes							789,706		
Sales taxes									\$ 3,060,187
Fines, forfeitures, and costs			\$ 19,829						128,192
Interest	\$ 1,070	\$ 1,814	169	854	\$ 474	3,378	7,839		25,709
Officers' fees					15,454	321,703		\$ 174	
Jail fees									
911 fees									
Recycling fees									
School district contributions									
Treasurer's commission	77,483								
Collector's commission		123,923							
Other						2,613			
TOTAL REVENUES	78,553	125,737	19,998	19,691	15,928	358,046	861,702	174	3,214,088
Less: Treasurer's commission	9	15	161	158	129	2,572	6,928	2	27,873
NET REVENUES	78,544	125,722	19,837	19,533	15,799	355,474	854,774	172	3,186,215
EXPENDITURES									
Current:									
General government	78,790	145,585		18,276		433,962			
Law enforcement			11,512						3,067,209
Public safety									
Sanitation									
Recreation and culture							775,576		
Total Current	78,790	145,585	11,512	18,276		433,962	775,576		3,067,209
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchase principal									
Financed purchase interest									
TOTAL EXPENDITURES	78,790	145,585	11,512	18,276		433,962	775,576		3,067,209
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	(246)	(19,863)	8,325	1,257	15,799	(78,488)	79,198	172	119,006
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	(246)	(19,863)	8,325	1,257	15,799	(78,488)	79,198	172	119,006
FUND BALANCES - JANUARY 1	154,003	323,155	16,248	103,508	55,465	548,495	1,065,086	6,443	5,018,762
FUND BALANCES - DECEMBER 31	\$ 153,757	\$ 303,292	\$ 24,573	\$ 104,765	\$ 71,264	\$ 470,007	\$ 1,144,284	\$ 6,615	\$ 5,137,768

JEFFERSON COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS								
	Boating Safety	Emergency 911	Emergency Vehicle	Prosecuting Attorney Victim/ Witness	Indigent Criminal Defense	District Court Cost	Adult Drug Court	Juvenile Justice	Recycling
REVENUES									
State aid	\$ 4,086				\$ 2,630				\$ 71,606
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs			\$ 26,388	\$ 84,747	57,460	\$ 75,778	\$ 2,501	\$ 9,328	
Interest	162	\$ 7,775	326	2,200	2,130	354	217	41	371
Officers' fees								9,212	
Jail fees									
911 fees		1,796,438							
Recycling fees									227,841
School district contributions									
Treasurer's commission									
Collector's commission									
Other		8,246		645					5,452
TOTAL REVENUES	4,248	1,812,459	26,714	87,592	62,220	76,132	2,718	18,581	305,270
Less: Treasurer's commission	2	10,983	210	205	438	118	22	153	1,855
NET REVENUES	4,246	1,801,476	26,504	87,387	61,782	76,014	2,696	18,428	303,415
EXPENDITURES									
Current:									
General government									
Law enforcement				110,708	52,135	78,966	7,161	30,029	
Public safety		1,828,492							
Sanitation									301,292
Recreation and culture									
Total Current		1,828,492		110,708	52,135	78,966	7,161	30,029	301,292
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchase principal									
Financed purchase interest									
TOTAL EXPENDITURES		1,828,492		110,708	52,135	78,966	7,161	30,029	301,292
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,246	(27,016)	26,504	(23,321)	9,647	(2,952)	(4,465)	(11,601)	2,123
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									(2,000)
TOTAL OTHER FINANCING SOURCES (USES)									(2,000)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	4,246	(27,016)	26,504	(23,321)	9,647	(2,952)	(4,465)	(11,601)	123
FUND BALANCES - JANUARY 1	19,302	1,183,762	32,072	309,787	276,207	80,156	32,543	19,909	73,535
FUND BALANCES - DECEMBER 31	\$ 23,548	\$ 1,156,746	\$ 58,576	\$ 286,466	\$ 285,854	\$ 77,204	\$ 28,078	\$ 8,308	\$ 73,658

JEFFERSON COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS								
	Circuit Clerk Commissioner's Fee	Juvenile Justice Education	Reserve fund for Rural Fire Protection	Waste Tire Facility Closure	Courthouse Security	Victims of Crime	Justice Equitable Sharing Program	Drug Court Accountability Grant	Insurance Reimbursement
REVENUES									
State aid								\$ 21,727	
Federal aid						\$ 181,374			
Property taxes									
Sales taxes									
Fines, forfeitures, and costs									
Interest	\$ 61	\$ 3,457							
Officers' fees	6,853								
Jail fees									
911 fees									
Recycling fees									
School district contributions		607,236							
Treasurer's commission									
Collector's commission									
Other	55	9,005				1,005			
TOTAL REVENUES	6,969	619,698				182,379		21,727	
Less: Treasurer's commission	109	27							
NET REVENUES	6,860	619,671				182,379		21,727	
EXPENDITURES									
Current:									
General government									
Law enforcement		536,842				198,661	\$ 5,574	12,431	
Public safety									
Sanitation									
Recreation and culture									
Total Current		536,842				198,661	5,574	12,431	
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchase principal									
Financed purchase interest									
TOTAL EXPENDITURES		536,842				198,661	5,574	12,431	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	6,860	82,829				(16,282)	(5,574)	9,296	
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	6,860	82,829				(16,282)	(5,574)	9,296	
FUND BALANCES - JANUARY 1	7,013	351,392	\$ 60,010	\$ 3,739	\$ 17	30,954	46,569	995	\$ 9,671
FUND BALANCES - DECEMBER 31	\$ 13,873	\$ 434,221	\$ 60,010	\$ 3,739	\$ 17	\$ 14,672	\$ 40,995	\$ 10,291	\$ 9,671

JEFFERSON COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS								
	Assessor's Late Assessment Fee	Tucker Community Grant	American Rescue Plan Act	Opioid Program	Flood Mitigation Grant	Gang Reduction Initiative of Pine Bluff Grant	High-Intensity Drug Trafficking Area	Ready One Grant	Communication Facility & Equipment
REVENUES									
State aid									
Federal aid									
Property taxes	\$ 3,593								
Sales taxes									
Fines, forfeitures, and costs									
Interest									\$ 1,144
Officers' fees									15,551
Jail fees									341,482
911 fees									
Recycling fees									
School district contributions									
Treasurer's commission									
Collector's commission									
Other				\$ 110		\$ 407			
TOTAL REVENUES	3,593			110		407			358,177
Less: Treasurer's commission	29								
NET REVENUES	3,564			110		407			358,177
EXPENDITURES									
Current:									
General government	2,000								
Law enforcement				232,023		58,028			356,456
Public safety					\$ 9,850				
Sanitation									
Recreation and culture									
Total Current	2,000			232,023	9,850	58,028			356,456
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchase principal									
Financed purchase interest									
TOTAL EXPENDITURES	2,000			232,023	9,850	58,028			356,456
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	1,564			(231,913)	(9,850)	(57,621)			1,721
OTHER FINANCING SOURCES (USES)									
Transfers in				232,023	9,475				
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)				232,023	9,475				
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	1,564			110	(375)	(57,621)			1,721
FUND BALANCES - JANUARY 1	5,968	\$ 9	\$ 50,000	997	375	100,665	\$ 1,340	\$ 50,823	297,556
FUND BALANCES - DECEMBER 31	\$ 7,532	\$ 9	\$ 50,000	\$ 1,107	\$ 0	\$ 43,044	\$ 1,340	\$ 50,823	\$ 299,277

JEFFERSON COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS		CAPITAL PROJECTS FUNDS			DEBT SERVICE FUNDS		Totals
	SE VFD - AR Rural Community Grant	AR Public Safety Commission Grant	Jefferson County Construction	County Library Construction	County Facility Project Bond Construction	Library Tax and Special Tax Bonds, Series 2017	County Facility Project Bond Debt Service	
REVENUES								
State aid						\$ 11,449		\$ 224,844
Federal aid								181,374
Property taxes						141,412		934,711
Sales taxes								3,060,187
Fines, forfeitures, and costs								404,223
Interest			\$ 4	\$ 4,143		133	\$ 28,818	92,643
Officers' fees								368,947
Jail fees								341,482
911 fees								1,796,438
Recycling fees								227,841
School district contributions								607,236
Treasurer's commission								77,483
Collector's commission								123,923
Other								27,538
TOTAL REVENUES			4	4,143		152,994	28,818	8,468,870
Less: Treasurer's commission						2,439		54,437
NET REVENUES			4	4,143		150,555	28,818	8,414,433
EXPENDITURES								
Current:								
General government								678,613
Law enforcement								4,757,735
Public safety	\$ 15,000							1,853,342
Sanitation								301,292
Recreation and culture								775,576
Total Current	15,000							8,366,558
Debt Service:								
Bond principal						135,000		135,000
Bond interest and other charges						15,375		15,375
Financed purchase principal							310,000	310,000
Financed purchase interest							304,937	304,937
TOTAL EXPENDITURES	15,000					150,375	614,937	9,131,870
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(15,000)		4	4,143		180	(586,119)	(717,437)
OTHER FINANCING SOURCES (USES)								
Transfers in							608,474	849,972
Transfers out								(2,000)
TOTAL OTHER FINANCING SOURCES (USES)							608,474	847,972
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(15,000)		4	4,143		180	22,355	130,535
FUND BALANCES - JANUARY 1	15,000	\$ 428	585	8,167	\$ 4	159,724	316,231	10,836,670
FUND BALANCES - DECEMBER 31	<u>\$ 0</u>	<u>\$ 428</u>	<u>\$ 589</u>	<u>\$ 12,310</u>	<u>\$ 4</u>	<u>\$ 159,904</u>	<u>\$ 338,586</u>	<u>\$ 10,967,205</u>

JEFFERSON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 16-20-407 established fund to account for a \$2 marriage license fee to be used for operation of the county clerk's office.
Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate automated records system.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Jail Operation (Detention M&O, Detention Reserve, and Jail Operations)	Jefferson County Ordinance nos. 2003-41, 42 (June 30, 2003) levied a sales and use tax for operating and maintaining jail facilities. Additionally, Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.

JEFFERSON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Emergency 911	Established to receive fees collected by telephone providers as prescribed by Ark. Code Ann. § 12-10-318, and to receive fees from cities within the County, as prescribed by Jefferson County Ordinance no. 1994-95 (December 19, 1994), for 911 emergency services.
Emergency Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
Prosecuting Attorney Victim/ Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Indigent Criminal Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court; defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
District Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
Adult Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judge to be used for the benefit and administration of the drug court program.
Juvenile Justice	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of Circuit Court.
Recycling	Jefferson County Ordinance no. 1995-34 (May 8, 1995) established fund for the recording of receipts and disbursements for recycling operations. The fund also receives state aid restricted for recycling.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.

JEFFERSON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Juvenile Justice Education	Federal forfeiture funds received from the Department of Justice Asset Forfeiture Program were set up in a separate fund for the purpose of providing additional law enforcement resources.
Reserve fund for Rural Fire Protection	Jefferson County Ordinance no. 1996-14 (February 12, 1996) established fund for receipt and disbursement of sales tax for rural fire protection.
Waste Tire Facility Closure	Ark. Code Ann. § 8-6-1603 and Jefferson County Court Order 2014-7 (January 10, 2014) established fund for the purpose of providing the required financial assurance for closure and post-closure care.
Courthouse Security	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Victims of Crime	Established to receive federal grants for the purpose of salaries for coordinators of victims of violent crime services.
Justice Equitable Sharing Program	Federal forfeiture funds received from the Department of Justice Asset Forfeiture Program were set up in a separate fund for the purpose of providing additional law enforcement resources.
Drug Court Accountability Grant	Established to account for Court Accountability grant received for the Adult Drug Court.
Insurance Reimbursement	Jefferson County Ordinance no. 2018-59 (August 15, 2018) established for insurance proceeds from hail storm damage to real and personal property.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Tucker Community Grant	Established to account for grant received from Arkansas Department of Parks & Tourism for the Tucker Community Park.
American Rescue Plan Act	Established to account for funds received and disbursements for Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Opioid Program	Established to account for Opioid grant through Arkansas Department of Finance & Administration, funded on reimbursement basis Act of 2021 (P.L. 11-2).

JEFFERSON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Flood Mitigation Grant	Established to account for Flood Mitigation Grant Program to demolish properties in Jefferson County. Funded by Federal Emergency Management Agency (FEMA), 75%/25% matching grant.
Gang Reduction Initiative of Pine Bluff Grant	Established to account for state grant funds for the purpose of reducing gang related activity in county.
High-Intensity Drug Trafficking Area	Jefferson County Ordinance no. 2022-12 (March 7, 2022) established fund to segregate monies more High-Intensity Drug Trafficking Area.
Ready One Grant	Jefferson County Ordinance no. 2022-9 (February 7, 2022) established fund to account for the Arkansas Economic Development Commission (AEDC) / Community Development Block Grant (CDBG).
Communication Facility & Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
SE VFD - AR Rural Community Grant	Established to account for the Arkansas Economic Development Commission (AEDC), Division of Rural Services for the Southeast Jefferson County Volunteer Fire Department grant funds.
AR Public Safety Commission Grant	Established to account for Arkansas Public Safety Communications Grant (APSCG) for the purpose of improving the agencies communications.
Jefferson County Construction	Jefferson County Ordinance no. 2012-11 (February 3, 2012) established fund for the construction of the Jefferson County Sheriff's Office building.
County Library Construction	Jefferson County Ordinance no. 2017-59 (October 10, 2017) established the fund to receive and disburse revenue bonds proceeds for library construction.
County Facility Project Bond Construction	Jefferson County Ordinance 2020-72 (July 7, 2020) established fund to receive and disburse lease purchase proceeds for the construction of the Jefferson County Project including a new Veterans office, Health Department, and Coroners office.
Library Tax and Special Tax Bonds, Series 2017	Jefferson County Ordinance no. 2017-59 (October 10, 2017) established the fund to receive library tax and special tax collection being levied. Trustee established fund to account for the accumulation of resources to retire the debt.

JEFFERSON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Facility Project Bond Debt Service	Jefferson County Ordinance 2020-72 (July 7, 2020) established fund to account for the accumulation of resources to retire the lease purchase agreement for the Jefferson County Facility Project debt.

Treasurer's accounts consist primarily of law library funds and property taxes not distributed to the appropriate agencies.

Collector's accounts consist primarily of property taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of trust money and fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

Sanitation account consists primarily of fees not yet distributed to the County.

Juvenile Court accounts consist primarily of fines and costs not yet distributed to the county and/or plaintiff.

JEFFERSON COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2024
(Unaudited)

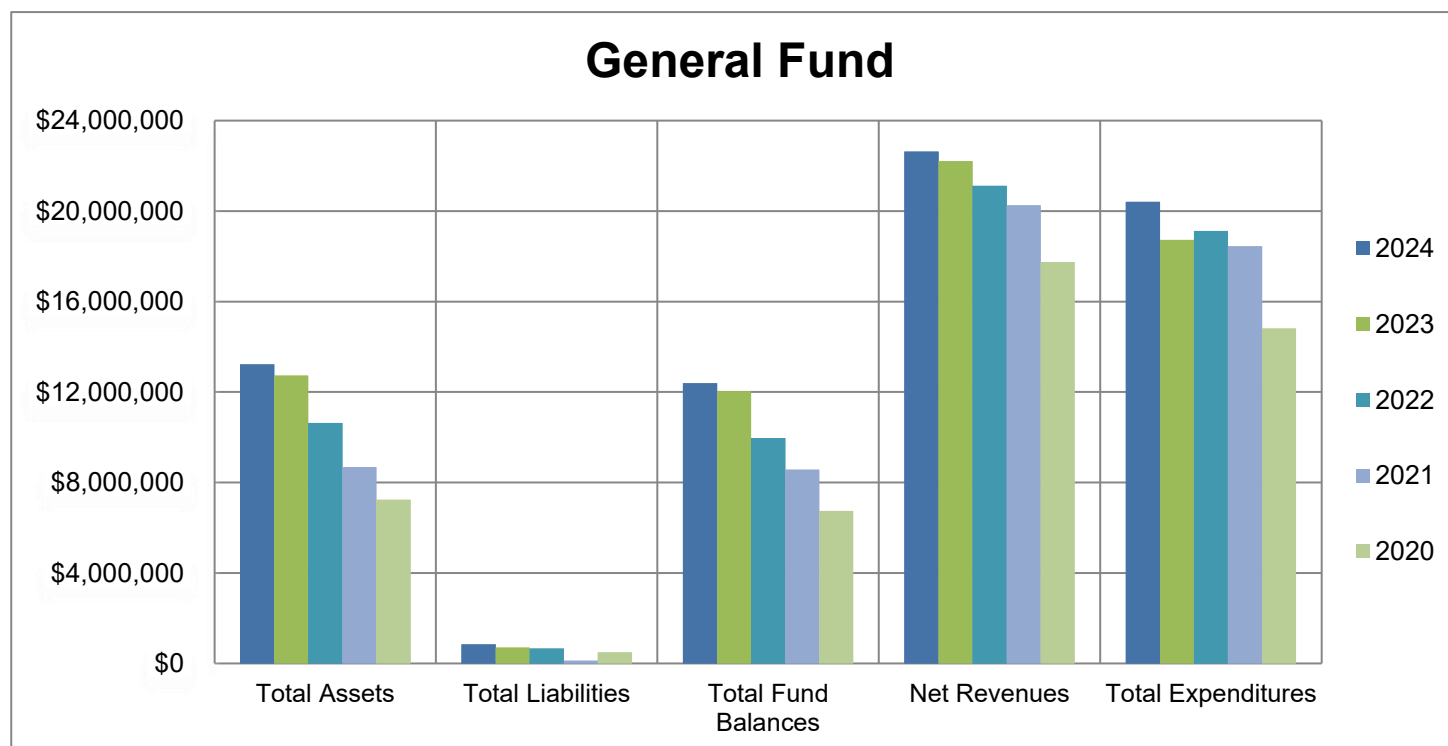
Schedule 3

	December 31, 2024
Buildings	\$ 74,770,553
Equipment	<u>14,063,107</u>
Total	<u><u>\$ 88,833,660</u></u>

JEFFERSON COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2024
(Unaudited)

Schedule 4-1

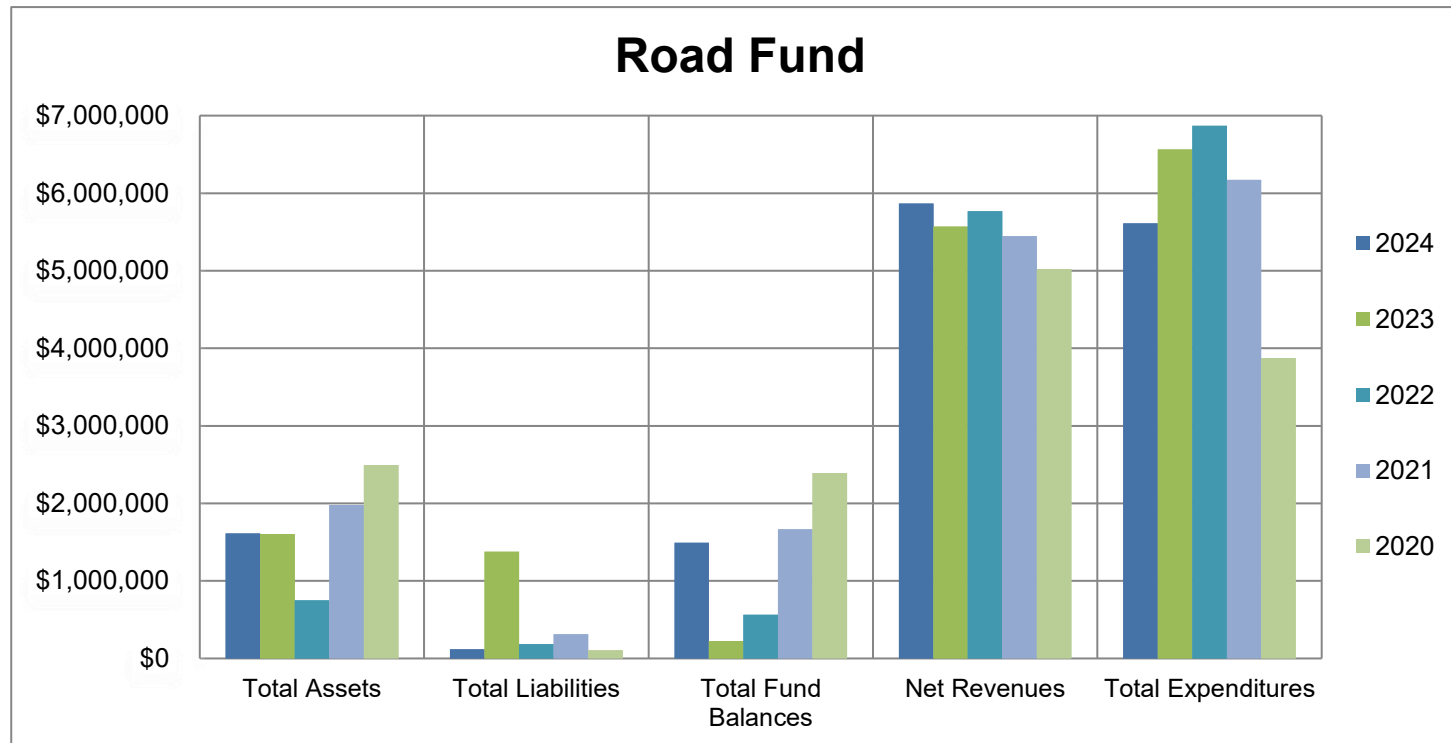
<u>General</u>	2024	2023	2022	2021	2020
Total Assets	\$ 13,224,862	\$ 12,732,293	\$ 10,626,863	\$ 8,685,133	\$ 7,241,563
Total Liabilities	837,576	703,940	660,423	124,712	494,171
Total Fund Balances	12,387,286	12,028,353	9,966,440	8,560,421	6,747,392
Net Revenues	22,627,446	22,206,162	21,121,835	20,256,042	17,751,895
Total Expenditures	20,409,041	18,731,316	19,128,127	18,443,013	14,811,607
Total Other Financing Sources/Uses	(1,859,472)	(1,412,933)	(587,689)		(44,268)



JEFFERSON COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2024
(Unaudited)

Schedule 4-2

<u>Road</u>	2024	2023	2022	2021	2020
Total Assets	\$ 1,609,886	\$ 1,602,054	\$ 750,124	\$ 1,977,684	\$ 2,494,177
Total Liabilities	118,416	1,376,393	185,762	313,202	103,914
Total Fund Balances	1,491,470	225,661	564,362	1,664,482	2,390,263
Net Revenues	5,864,569	5,568,395	5,766,559	5,446,779	5,020,412
Total Expenditures	5,610,260	6,562,285	6,866,679	6,172,560	3,873,475
Total Other Financing Sources/Uses	1,011,500	655,189			



JEFFERSON COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2024
(Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Assets	\$ 12,977,661	\$ 12,221,985	\$ 12,326,149	\$ 12,881,663	\$ 19,182,022
Total Liabilities	2,010,456	1,385,315	1,951,821	1,950,535	1,182,218
Total Fund Balances	10,967,205	10,836,670	10,374,328	10,931,128	17,999,804
Net Revenues	8,414,433	8,573,144	15,669,397	15,569,673	7,960,700
Total Expenditures	9,131,870	8,868,546	16,813,886	22,638,349	10,669,273
Total Other Financing Sources/Uses	847,972	757,744	587,689		13,994,268

