

# **Jackson County, Arkansas**

## **Regulatory Basis Financial Statements and Other Reports**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

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Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



**Rep. Robin Lundstrum**  
House Chair  
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House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## **LEGISLATIVE JOINT AUDITING COMMITTEE**

### **ARKANSAS LEGISLATIVE AUDIT**

#### **Independent Auditor's Report**

Jackson County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

#### **Report on the Audit of the Financial Statements**

##### ***Opinions***

We have audited the regulatory basis financial statements of Jackson County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2024; the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; the Statement of Revenues, Expenditures, and Change in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended; and the related notes to the financial statements.

##### ***Unmodified Opinions on Regulatory Basis of Accounting***

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Jackson County, Arkansas, as of December 31, 2024; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

##### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Jackson County, Arkansas, as of December 31, 2024, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

##### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

##### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

### ***Other Information***

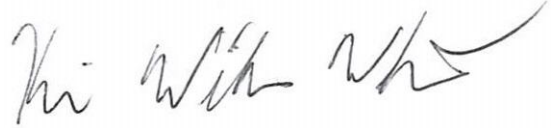
Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 18, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White" with a stylized flourish at the end.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
September 18, 2025  
LOCO03424

# Arkansas

**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

### Independent Auditor's Report

Jackson County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Jackson County, Arkansas (County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated September 18, 2025. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### Report on Compliance and Other Matters

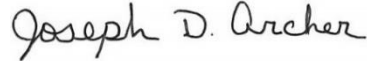
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated September 18, 2025.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink that reads "Joseph D. Archer". The signature is written in a cursive, flowing style.

Joseph D. Archer, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
September 18, 2025

# Arkansas

**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



**Rep. Robin Lundstrum**  
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House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### MANAGEMENT LETTER

Jackson County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

The finding contained in this letter relates to the following officials who held office during 2024:

County Judge: Jeff Phillips  
Treasurer: Jamie Cason  
Sheriff: Russell Brinsfield  
Tax Collector: Kelly Walker  
County Clerk: Melanie Clark  
Circuit Clerk: Barbara Hackney  
Assessor: Diann Ballard  
County Librarian: Lisa May (appointed August 21, 2024)  
Jennifer Ballard (resigned May 14, 2024)

We would like to communicate the following item that came to our attention during this audit. The purpose of such comment is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

#### Circuit Clerk

The following deficiencies were noted during the review of the Circuit Clerk's office:

- The Fee, Receipting, and Fidar bank reconciliations were not always prepared in accordance with Ark. Code Ann. § 14-25-107.
- The Receipting and Fidar journals contained posting errors related to beginning cash balances, receipting, disbursements, and ending cash balances.
- All items of income were not receipted, in noncompliance with Ark. Code Ann. § 14-25-108.
- A balance of \$9,708 remaining in the Receipting bank account was not identified.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Joseph D. Archer".

Joseph D. Archer, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
September 18, 2025



JACKSON COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2024

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 5,278,362	\$ 1,226,447	\$ 9,111,707
Accounts receivable	177,306	3,159	99,015
Interfund receivables	29,267	2,599	
	<u>5,484,935</u>	<u>1,232,205</u>	<u>9,210,722</u>
TOTAL ASSETS	<u>\$ 5,484,935</u>	<u>\$ 1,232,205</u>	<u>\$ 9,210,722</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 94,447	\$ 95,365	\$ 87,348
Interfund payables			31,866
Settlements pending			430,291
Total Liabilities	<u>94,447</u>	<u>95,365</u>	<u>549,505</u>
Fund Balances:			
Restricted			8,375,554
Committed		822,042	31,996
Assigned	758,383	314,798	253,667
Unassigned	4,632,105		
Total Fund Balances	<u>5,390,488</u>	<u>1,136,840</u>	<u>8,661,217</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 5,484,935</u>	<u>\$ 1,232,205</u>	<u>\$ 9,210,722</u>

The accompanying notes are an integral part of these financial statements.

JACKSON COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 840,459	\$ 1,543,652	\$ 252,461
Federal aid	76,861	7,470	119,023
Property taxes	1,572,065	694,123	277,279
Sales taxes	541,651	180,550	3,668,596
Fines, forfeitures, and costs	447,706		155,764
Interest	267,127	35,660	307,326
Officers' fees	56,419		129,403
Jail fees	496,465		173,561
Donations			617,794
Emergency 911 fees			33,372
Solid waste fees			1,094,527
Treasurer's commission	218,484		27,000
Collector's commission	259,096		57,229
Taxes apportioned - Assessor's salary and expense	315,158		
Other	267,226	13,692	68,050
TOTAL REVENUES	5,358,717	2,475,147	6,981,385
Less: Treasurer's commission	73,160	43,363	78,828
NET REVENUES	5,285,557	2,431,784	6,902,557
EXPENDITURES			
Current:			
General government	1,905,296		311,004
Law enforcement	1,871,322		2,025,519
Highways and streets		2,172,418	62,365
Public safety	130,630		45,086
Sanitation			645,127
Health	71,931		
Recreation and culture	265,906		286,510
Social services	113,882		283,752
Total Current	4,358,967	2,172,418	3,659,363
Debt Service:			
Bond principal			1,040,000
Bond interest and other charges			91,656
Financed purchase principal		166,080	30,408
Financed purchase interest		45,760	782
TOTAL EXPENDITURES	4,358,967	2,384,258	4,822,209

JACKSON COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit B

	General	Road	Other Funds in the Aggregate
	<u>                    </u>	<u>                    </u>	<u>                    </u>
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	\$ 926,590	\$ 47,526	\$ 2,080,348
	<u>                    </u>	<u>                    </u>	<u>                    </u>
OTHER FINANCING SOURCES (USES)			
Transfers in	84,441		84,181
Transfers out	(8,941)		(159,681)
Sales tax remitted to Arkansas State University - Newport			(1,442,226)
	<u>                    </u>		<u>                    </u>
TOTAL OTHER FINANCING SOURCES (USES)	75,500		(1,517,726)
	<u>                    </u>		<u>                    </u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)			
EXPENDITURES AND OTHER USES	1,002,090	47,526	562,622
	<u>                    </u>	<u>                    </u>	<u>                    </u>
FUND BALANCES - JANUARY 1	4,388,398	1,089,314	8,098,595
	<u>                    </u>	<u>                    </u>	<u>                    </u>
FUND BALANCES - DECEMBER 31	\$ 5,390,488	\$ 1,136,840	\$ 8,661,217
	<u>                    </u>	<u>                    </u>	<u>                    </u>

The accompanying notes are an integral part of these financial statements.

JACKSON COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 551,820	\$ 840,459	\$ 288,639	\$ 1,595,000	\$ 1,543,652	\$ (51,348)
Federal aid	25,000	76,861	51,861		7,470	7,470
Property taxes	1,391,000	1,572,065	181,065	578,000	694,123	116,123
Sales taxes	500,000	541,651	41,651	612,000	180,550	(431,450)
Fines, forfeitures, and costs	400,000	447,706	47,706			
Interest	240,000	267,127	27,127		35,660	35,660
Officers' fees	12,000	56,419	44,419			
Jail fees	13,000	496,465	483,465			
Treasurer's commission	208,964	218,484	9,520			
Collector's commission	333,847	259,096	(74,751)			
Taxes apportioned - Assessor's salary and expense	341,170	315,158	(26,012)			
Other	203,700	267,226	63,526		13,692	13,692
TOTAL REVENUES	4,220,501	5,358,717	1,138,216	2,785,000	2,475,147	(309,853)
Less: Treasurer's commission		73,160	(73,160)		43,363	(43,363)
NET REVENUES	4,220,501	5,285,557	1,065,056	2,785,000	2,431,784	(353,216)
EXPENDITURES						
Current:						
General government	2,254,544	1,905,296	349,248			
Law enforcement	2,990,922	1,871,322	1,119,600			
Highways and streets				2,516,031	2,172,418	343,613
Public safety	160,339	130,630	29,709			
Health	71,936	71,931	5			
Recreation and culture	263,407	265,906	(2,499)			
Social services	117,762	113,882	3,880			
Total Current	5,858,910	4,358,967	1,499,943	2,516,031	2,172,418	343,613
Debt Service:						
Financed purchase principal					166,080	(166,080)
Financed purchase interest					45,760	(45,760)
TOTAL EXPENDITURES	5,858,910	4,358,967	1,499,943	2,516,031	2,384,258	131,773

JACKSON COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (1,638,409)	\$ 926,590	\$ 2,564,999	\$ 268,969	\$ 47,526	\$ (221,443)
OTHER FINANCING SOURCES (USES)						
Transfers in	884,000	84,441	(799,559)			
Transfers out		(8,941)	(8,941)			
TOTAL OTHER FINANCING SOURCES (USES)	884,000	75,500	(808,500)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(754,409)	1,002,090	1,756,499	268,969	47,526	(221,443)
FUND BALANCES - JANUARY 1	2,654,019	4,388,398	1,734,379	683,000	1,089,314	406,314
FUND BALANCES - DECEMBER 31	\$ 1,899,610	\$ 5,390,488	\$ 3,490,878	\$ 951,969	\$ 1,136,840	\$ 184,871

The accompanying notes are an integral part of these financial statements.

JACKSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 1: Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

**B. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

**Debt Service Funds** - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 and 2 for Debt Service Funds as reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

JACKSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**C. Basis of Accounting – Regulatory (Continued)**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**D. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, bonds, property taxes, commissions, and trust accounts that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**E. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

JACKSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**F. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**G. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

**NOTE 2: Cash Deposits with Financial Institutions**

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,845,409	\$ 1,847,953
Collateralized:		
Collateral held by the pledging financial institution's trust department or agent in the County's name	12,892,364	14,307,199
Collateral held by the pledging financial institution's trust department or agent not in the County's name	877,213	877,213
Total Deposits	<u>\$ 15,614,986</u>	<u>\$ 17,032,365</u>

The above total deposits do not include cash on hand of \$1,530.

Custodial credit risk is the risk that in the event of bank failure, the County's deposits may not be returned to it. The County does not have a formal deposit policy for custodial risk. As of December 31, 2024, \$877,213 of the County's bank balance was exposed to custodial credit risk. The balances exposed to custodial credit risk are collateralized by an irrevocable standby letter of credit with the financial institution's trust department as the beneficiary.



JACKSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 3: Legal or Contractual Provisions for Deposits and Investments**

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

**NOTE 4: Accounts Receivable**

The accounts receivable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid	\$ 11,094		
Property taxes	15,986	\$ 3,159	\$ 1,527
Fines, forfeitures, and costs	26,237		6,947
Interest	81		
Officers' fees	1,185		10,635
Jail fees	41,025		15,182
Emergency 911 fees			444
Solid waste fees			59,150
Taxes apportioned - Assessor's salary and expense	5,262		
Other	76,436		5,130
Totals	<u>\$ 177,306</u>	<u>\$ 3,159</u>	<u>\$ 99,015</u>

**NOTE 5: Accounts Payable**

The accounts payable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 83,409	\$ 92,433	\$ 83,969
Salaries payable	11,038	2,932	3,379
Totals	<u>\$ 94,447</u>	<u>\$ 95,365</u>	<u>\$ 87,348</u>

JACKSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 6: Interfund Balances**

Individual fund interfund receivable and payable balances are as follows:

	December 31, 2024	
	Interfund Receivables	Interfund Payables
General Fund	\$ 29,267	
Road Fund	2,599	
Other Funds in the Aggregate:		
Special Revenue Funds:		
Solid Waste		\$ 31,866
Totals	<u>\$ 31,866</u>	<u>\$ 31,866</u>

Interfund receivables and payables consist of errors in depositing restricted revenues and interfund loans. These balances are expected to be repaid by December 31, 2026.

**NOTE 7: Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2024, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 476,124
Law enforcement			1,566,274
Highways and streets			6,061
Public safety			76,915
Sanitation			3,256,919
Recreation and culture			1,865,979
Debt service			1,127,282
Total Restricted			<u>8,375,554</u>
Committed for:			
Law enforcement			31,996
Highways and streets		\$ 822,042	
Total Committed		<u>822,042</u>	<u>31,996</u>
Assigned to:			
General government	\$ 160,709		6,726
Law enforcement	567,104		241,012
Highways and streets		314,798	
Public safety	30,570		
Recreation and culture			5,929
Total Assigned	<u>758,383</u>	<u>314,798</u>	<u>253,667</u>
Unassigned	<u>4,632,105</u>		
Totals	<u>\$ 5,390,488</u>	<u>\$ 1,136,840</u>	<u>\$ 8,661,217</u>

JACKSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 8: Legal Debt Limit**

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2024, the legal debt limit for bonded debt was \$25,378,106. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2024, the legal debt limit for short-term financing obligations was \$7,856,982. The amount of short-term financing obligations was \$981,962 leaving a legal debt margin of \$6,875,020.

**NOTE 9: Commitments**

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	\$ 5,102,793
Reappraisal contract	<u>456,000</u>
Total Commitments	<u><u>\$ 5,558,793</u></u>

JACKSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 9: Commitments (Continued)**

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	December 31, 2024
<u>Bonds</u>	
2013 Sales and Use Tax Bonds dated May 1, 2013, in the amount of \$9,830,000, due in semi-annual installments of varying amounts through June 1, 2028, interest at 1-3.375%. Payments are to be made from the Jail Construction Sales and Use Tax Bond Series 2013 Debt Service Fund.	\$ 2,185,000
<u>Direct Borrowings</u>	
Financed purchase agreement dated April 23, 2020, with Merchants and Planter Bank in the amount of \$145,000, with interest rate of 2.9% for the purchase of a 2019 Hydraulic Excavator. Monthly payments of \$2,599 for 60 months. Payments are to be made from the Solid Waste Fund.	10,334
Financed purchase agreement dated September 29, 2020, with Caterpillar Financial Services Corporation in the amount of \$181,850, with interest rate of 3.35% for the purchase of a 2019 Caterpillar Motor Grader. Monthly payments of \$1,910 for 60 months and one final payment of \$90,400. Payments are to be made from the Road Fund.	106,723
Financed purchase agreement dated January 6, 2021, with Merchants and Planter Bank in the amount of \$245,210, with interest rate of 2.9% for the purchase of a 2021 724L Wheel Loader. Monthly payments of \$4,395 for 60 months. Payments are to be made from the Road Fund.	56,182
Financed purchase agreement dated July 28, 2022, with Cadence Equipment Finance in the amount of \$239,221, with interest rate of 3.52% for the purchase of a 2022 Caterpillar Motor Grader. Monthly payments of \$2,533 for 60 months and one final payment of \$119,600. Payments are to be made from the Road Fund.	185,852
Financed purchase agreement dated December 5, 2022, with Cadence Equipment Finance in the amount of \$256,000, with interest rate of 4.89% for the purchase of a 2022 Caterpillar Motor Grader. Monthly payments of \$2,938 for 60 months and one final payment of \$128,000. Payments are to be made from the Road Fund.	206,231
Financed purchase agreement dated December 16, 2022, with Cadence Equipment Finance in the amount of \$512,000, with interest rate of 4.89% for the purchase of two 2023 Caterpillar Motor Graders. Monthly payments of \$5,877 for 60 months and one final payment of \$256,000. Payments are to be made from the Road Fund.	416,640
Total Direct Borrowings	981,962
Compensated absences consisting of accrued vacation and compensatory time adjusted to current salary cost	83,103
Landfill closure and postclosure care costs	1,852,728
Total Long-term liabilities	\$ 5,102,793

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

JACKSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 9: Commitments (Continued)**

The County's outstanding bonds payable of \$2,185,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding direct borrowings of \$981,962 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Change in Compensated Absences

	December 31, 2024
Beginning balance compensated absences	\$ 84,521
Ending balance compensated absences	<u>83,103</u>
Net increase (decrease)	<u>\$ (1,418)</u>

Landfill Closure and Postclosure Care Costs

State and Federal laws and regulations require that Jackson County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. Although closure and postclosure costs will be paid only near or after the date that the landfill stops accepting waste, the County recognizes a portion of these closure and postclosure costs each year based on landfill capacity used as of each balance sheet date. The estimated liability for landfill closure and postclosure care costs has a balance of \$1,852,728 as of December 31, 2024, which is based on the usage of 78% of the estimated capacity of the Class I and 80% usage of the Class IV landfills. The County will recognize the remaining estimated cost of closure and postclosure care of \$492,504 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2024. The county expects to close the Class I and Class IV landfills in 2031 and 2068, respectively. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by State laws and regulations to establish financial assurances for the cost of closure and postclosure care. The County is in substantial compliance with these requirements at December 31, 2024. The reserve in the Landfill Closure Fund is \$1,413,672 at December 31, 2024.

JACKSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 9: Commitments (Continued)**

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2024	Maturities to December 31, 2024
<u>Bonds</u>					
5/1/13	6/1/28	1-3.375%	\$ 9,830,000	\$ 2,185,000	\$ 7,645,000
<u>Direct Borrowings</u>					
4/23/20	4/23/25	2.90%	145,000	10,334	134,666
9/29/20	11/16/25	3.35%	181,850	106,723	75,127
1/6/21	1/6/26	2.90%	245,210	56,182	189,028
7/28/22	9/24/27	3.52%	239,221	185,852	53,369
12/5/22	12/7/27	4.89%	256,000	206,231	49,769
12/16/22	1/29/28	4.89%	512,000	416,640	95,360
Total Direct Borrowings			1,579,281	981,962	597,319
Total Long-Term Debt			<u>\$ 11,409,281</u>	<u>\$ 3,166,962</u>	<u>\$ 8,242,319</u>

Changes in Long-Term Debt

	Balance January 01, 2024	Issued	Retired	Balance December 31, 2024
Bonds payable	\$ 3,225,000	\$ 0	\$ 1,040,000	\$ 2,185,000
<u>Direct Borrowings</u>				
Financed purchases	1,178,450	0	196,488	981,962
Total Long-Term Debt	<u>\$ 4,403,450</u>	<u>\$ 0</u>	<u>\$ 1,236,488</u>	<u>\$ 3,166,962</u>

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2024:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2025	\$ 610,000	\$ 57,587	\$ 667,587	\$ 267,941	\$ 37,937	\$ 305,878
2026	625,000	39,444	664,444	110,275	30,301	140,576
2027	645,000	19,991	664,991	221,305	24,341	245,646
2028	305,000	4,956	309,956	382,441	1,559	384,000
Totals	<u>\$2,185,000</u>	<u>\$ 121,978</u>	<u>\$2,306,978</u>	<u>\$ 981,962</u>	<u>\$ 94,138</u>	<u>\$1,076,100</u>

JACKSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 9: Commitments (Continued)**

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology on November 15, 2024, for a county-wide reappraisal. The County is obligated for 48 monthly payments of \$9,500 for a total of \$456,000 beginning February 1, 2025, and ending December 31, 2028. Contract expense for 2024, was \$102,000.

The County is obligated for the following amounts at December 31, 2024:

<u>Year</u>	<u>December 31, 2024</u>
2025	\$ 114,000
2026	114,000
2027	114,000
2028	114,000
Total	<u>\$ 456,000</u>

**NOTE 10: Interfund Transfers**

The General Fund transferred \$8,941 to Other Funds in the Aggregate (\$83 to Act 786 of 2021 and \$8,858 to County Wide Reappraisal, respectively) to supplement the funds. Within Other Funds in the Aggregate, the Solid Waste Fund transferred \$75,240 to the Landfill Closure Fund for solid waste closure costs. The Other Funds in the Aggregate (American Rescue Plan Act) transferred \$84,441 to the General Fund for reimbursement of prior year expenditures.

**NOTE 11: Pledged Revenues**

The County pledged future 0.375% sales and use taxes to repay \$9,830,000 in bonds that were issued in 2013 to provide funding for acquiring, construction, equipping, and furnishing improvements to the County's jail and law enforcement facilities. Total principal and interest remaining on the bonds are \$2,185,000 and \$121,978, respectively, payable through June 1, 2028. For 2024, principal and interest and other charges paid were \$1,040,000 and \$91,656, respectively.

The Debt Service Fund received \$1,100,579 in sales taxes in 2024. Any sales taxes collected in excess of debt service payments on these bonds is permitted to be used for the early retirement of bonds until they are repaid.

**NOTE 12: Jointly Governed Organization – Third Judicial District Drug Task Force**

The Prosecuting Attorney's Office of the Third Judicial District, the Sheriffs' Departments of Jackson, Lawrence, Randolph, Sharp, and the Police Departments of Ash Flat, Cherokee Village, Highland, Newport, Pocahontas, and Walnut Ridge entered into an agreement to establish the Third Judicial District Drug Task Force. Funding is provided through a Drug Law Enforcement Program grant, applied for by the Prosecuting Attorney of the Third Judicial District. Contributions or payments for expenditures of \$4,900 were made to the Third Judicial District Drug Task Force by Jackson County during 2024. The financial statements of the Third Judicial District Drug Task Force have not been audited.

JACKSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 13: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

**NOTE 14: Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).



JACKSON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 14: Arkansas Public Employees Retirement System (Continued)**

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, (date of APERS Employer Allocation Report) were \$562,237.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, (actuarial valuation date and measurement date) was \$4,019,587.

JACKSON COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Domestic Peace	Child Support Cost
ASSETS								
Cash and cash equivalents	\$ 90,050	\$ 260,101	\$ 79,628	\$ 41,504	\$ 27,970	\$ 36,944	\$ 1,327	\$ 195
Accounts receivable			515		442	8,589	14	
TOTAL ASSETS	<u>\$ 90,050</u>	<u>\$ 260,101</u>	<u>\$ 80,143</u>	<u>\$ 41,504</u>	<u>\$ 28,412</u>	<u>\$ 45,533</u>	<u>\$ 1,341</u>	<u>\$ 195</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 1,542	\$ 30	\$ 714		\$ 1,800	\$ 2,749		
Interfund payables								
Settlements pending								
Total Liabilities	<u>1,542</u>	<u>30</u>	<u>714</u>		<u>1,800</u>	<u>2,749</u>		
Fund Balances:								
Restricted	88,508	260,071	79,429	\$ 41,504	26,612	36,130	\$ 1,341	\$ 123
Committed								
Assigned						6,654		72
Total Fund Balances	<u>88,508</u>	<u>260,071</u>	<u>79,429</u>	<u>41,504</u>	<u>26,612</u>	<u>42,784</u>	<u>1,341</u>	<u>195</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 90,050</u>	<u>\$ 260,101</u>	<u>\$ 80,143</u>	<u>\$ 41,504</u>	<u>\$ 28,412</u>	<u>\$ 45,533</u>	<u>\$ 1,341</u>	<u>\$ 195</u>

JACKSON COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2024

Schedule 1

SPECIAL REVENUE FUNDS								
	Sheriff's Communication Facility and Equipment	Drug Control	Jail Operation and Maintenance (Act 2009)	County Detention Facility	Boating Safety and Enforcement	Emergency 911	Public Defender	Juvenile Probation
ASSETS								
Cash and cash equivalents	\$ 182,004	\$ 6,630	\$ 3,066	\$ 45,714	\$ 6,517	\$ 3,479	\$ 7,919	\$ 7,526
Accounts receivable	18,545		4,100	815		444		155
TOTAL ASSETS	<u>\$ 200,549</u>	<u>\$ 6,630</u>	<u>\$ 7,166</u>	<u>\$ 46,529</u>	<u>\$ 6,517</u>	<u>\$ 3,923</u>	<u>\$ 7,919</u>	<u>\$ 7,681</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 1,136		\$ 1,105				\$ 709	
Interfund payables								
Settlements pending								
Total Liabilities	<u>1,136</u>		<u>1,105</u>				<u>709</u>	
Fund Balances:								
Restricted	199,413	\$ 6,630	6,061	\$ 46,529	\$ 6,517	\$ 3,923	7,210	\$ 7,681
Committed								
Assigned								
Total Fund Balances	<u>199,413</u>	<u>6,630</u>	<u>6,061</u>	<u>46,529</u>	<u>6,517</u>	<u>3,923</u>	<u>7,210</u>	<u>7,681</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 200,549</u>	<u>\$ 6,630</u>	<u>\$ 7,166</u>	<u>\$ 46,529</u>	<u>\$ 6,517</u>	<u>\$ 3,923</u>	<u>\$ 7,919</u>	<u>\$ 7,681</u>

JACKSON COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS							
		Circuit Clerk Commissioner's Fee	County Clerk Commissioner's Fee	Arkansas State University - Newport Tax Account	Federal Equitable Sharing	Landfill Closure	County Jail Revenue	Jail Vehicle
	Solid Waste							
ASSETS								
Cash and cash equivalents	\$ 1,863,085	\$ 5,783	\$ 98	\$ 3,744	\$ 1,954	\$ 1,413,672	\$ 81,019	\$ 19,912
Accounts receivable	59,150							377
TOTAL ASSETS	<u>\$ 1,922,235</u>	<u>\$ 5,783</u>	<u>\$ 98</u>	<u>\$ 3,744</u>	<u>\$ 1,954</u>	<u>\$ 1,413,672</u>	<u>\$ 81,019</u>	<u>\$ 20,289</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 47,122						\$ 540	
Interfund payables	31,866							
Settlements pending								
Total Liabilities	<u>78,988</u>						<u>540</u>	
Fund Balances:								
Restricted	1,843,247	\$ 5,783	\$ 98	\$ 3,744	\$ 1,954	\$ 1,413,672	47,619	\$ 19,225
Committed							10,214	
Assigned							22,646	1,064
Total Fund Balances	<u>1,843,247</u>	<u>5,783</u>	<u>98</u>	<u>3,744</u>	<u>1,954</u>	<u>1,413,672</u>	<u>80,479</u>	<u>20,289</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,922,235</u>	<u>\$ 5,783</u>	<u>\$ 98</u>	<u>\$ 3,744</u>	<u>\$ 1,954</u>	<u>\$ 1,413,672</u>	<u>\$ 81,019</u>	<u>\$ 20,289</u>

JACKSON COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS							
	Municipal Court Cost	Jail Sales and Use Tax	Prisoner Care	Sheriff's Training	Animal Control	Tornado Siren	General Improvement Grant - Cash River Project	Juvenile Officer Grant
ASSETS								
Cash and cash equivalents	\$ 23,609	\$ 1,291,766	\$ 10,752	\$ 14,787	\$ 1,265	\$ 66,475	\$ 5,000	\$ 60,178
Accounts receivable		420	3,598	324				
TOTAL ASSETS	<u>\$ 23,609</u>	<u>\$ 1,292,186</u>	<u>\$ 14,350</u>	<u>\$ 15,111</u>	<u>\$ 1,265</u>	<u>\$ 66,475</u>	<u>\$ 5,000</u>	<u>\$ 60,178</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 20,633	\$ 6,519	\$ 1,160				
Interfund payables								
Settlements pending								
Total Liabilities		<u>20,633</u>	<u>6,519</u>	<u>1,160</u>				
Fund Balances:								
Restricted	\$ 23,609	1,054,251			\$ 1,265	\$ 66,475	\$ 5,000	\$ 60,178
Committed			7,831	13,951				
Assigned		217,302						
Total Fund Balances	<u>23,609</u>	<u>1,271,553</u>	<u>7,831</u>	<u>13,951</u>	<u>1,265</u>	<u>66,475</u>	<u>5,000</u>	<u>60,178</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 23,609</u>	<u>\$ 1,292,186</u>	<u>\$ 14,350</u>	<u>\$ 15,111</u>	<u>\$ 1,265</u>	<u>\$ 66,475</u>	<u>\$ 5,000</u>	<u>\$ 60,178</u>

JACKSON COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUND					DEBT SERVICE FUNDS	
	County Library	Local Law Enforcement Block Grant	Sheriff Radio Grant	Opioid Grant	Act 576 of 2007	Solid Waste Debt Reserve	Jail Construction Sales and Use Tax Bond Series 2013
ASSETS							
Cash and cash equivalents	\$ 1,871,970	\$ 469	\$ 1,903	\$ 16,116	\$ 3	\$ 69	\$ 1,127,213
Accounts receivable	1,527						
TOTAL ASSETS	<u>\$ 1,873,497</u>	<u>\$ 469</u>	<u>\$ 1,903</u>	<u>\$ 16,116</u>	<u>\$ 3</u>	<u>\$ 69</u>	<u>\$ 1,127,213</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 1,589						
Interfund payables							
Settlements pending							
Total Liabilities	<u>1,589</u>						
Fund Balances:							
Restricted	1,865,979	\$ 469	\$ 1,903	\$ 16,116	\$ 3	\$ 69	\$ 1,127,213
Committed							
Assigned	5,929						
Total Fund Balances	<u>1,871,908</u>	<u>469</u>	<u>1,903</u>	<u>16,116</u>	<u>3</u>	<u>69</u>	<u>1,127,213</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,873,497</u>	<u>\$ 469</u>	<u>\$ 1,903</u>	<u>\$ 16,116</u>	<u>\$ 3</u>	<u>\$ 69</u>	<u>\$ 1,127,213</u>

JACKSON COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2024

Schedule 1

	CUSTODIAL FUNDS					
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Totals
ASSETS						
Cash and cash equivalents	\$ 264,668	\$ 87,084	\$ 10,521	\$ 13,340	\$ 54,678	\$ 9,111,707
Accounts receivable						99,015
TOTAL ASSETS	<u>\$ 264,668</u>	<u>\$ 87,084</u>	<u>\$ 10,521</u>	<u>\$ 13,340</u>	<u>\$ 54,678</u>	<u>\$ 9,210,722</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable						\$ 87,348
Interfund payables						31,866
Settlements pending	\$ 264,668	\$ 87,084	\$ 10,521	\$ 13,340	\$ 54,678	430,291
Total Liabilities	<u>264,668</u>	<u>87,084</u>	<u>10,521</u>	<u>13,340</u>	<u>54,678</u>	<u>549,505</u>
Fund Balances:						
Restricted						8,375,554
Committed						31,996
Assigned						253,667
Total Fund Balances						<u>8,661,217</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 264,668</u>	<u>\$ 87,084</u>	<u>\$ 10,521</u>	<u>\$ 13,340</u>	<u>\$ 54,678</u>	<u>\$ 9,210,722</u>

JACKSON COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Domestic Peace	County Wide Reappraisal	Child Support Cost
REVENUES									
State aid				\$ 4,562		\$ 2,061		\$ 93,142	
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs									
Interest	\$ 4,550	\$ 11,954	\$ 4,280	2,318	\$ 1,492		\$ 66		\$ 11
Officers' fees			6,623		8,061	99,011	276		
Jail fees									
Donations									
Emergency 911 fees									
Solid waste fees									
Treasurer's commission	27,000								
Collector's commission		57,229							
Other						210			
TOTAL REVENUES	31,550	69,183	10,903	6,880	9,553	101,282	342	93,142	11
Less: Treasurer's commission	80	211	193	122	172	1,720	6		1
NET REVENUES	31,470	68,972	10,710	6,758	9,381	99,562	336	93,142	10
EXPENDITURES									
Current:									
General government	25,649	42,936		726	9,736	103,637		102,000	
Law enforcement			1,425						
Highways and streets									
Public safety									
Sanitation									
Recreation and culture									
Social services									
Total Current	25,649	42,936	1,425	726	9,736	103,637		102,000	
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchase principal									
Financed purchase interest									
TOTAL EXPENDITURES	25,649	42,936	1,425	726	9,736	103,637		102,000	
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	5,821	26,036	9,285	6,032	(355)	(4,075)	336	(8,858)	10
OTHER FINANCING SOURCES (USES)									
Transfers in								8,858	
Transfers out									
Sales tax remitted to Arkansas State University - Newport									
TOTAL OTHER FINANCING SOURCES (USES)								8,858	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	5,821	26,036	9,285	6,032	(355)	(4,075)	336		10
FUND BALANCES - JANUARY 1	82,687	234,035	70,144	35,472	26,967	46,859	1,005		185
FUND BALANCES - DECEMBER 31	\$ 88,508	\$ 260,071	\$ 79,429	\$ 41,504	\$ 26,612	\$ 42,784	\$ 1,341	\$ 0	\$ 195



JACKSON COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

SPECIAL REVENUE FUNDS

	Sheriff's Communication Facility and Equipment	Drug Control	Jail Operation and Maintenance (Act 2009)	County Detention Facility	Boating Safety and Enforcement	Emergency 911	Public Defender	Juvenile Probation	Solid Waste
REVENUES									
State aid					\$ 1,350		\$ 1,338		
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs		\$ 1,292	\$ 66,257				17,194	\$ 505	
Interest	\$ 4,497	572			348	\$ 104	485	389	\$ 93,640
Officers' fees	4,260			\$ 9,842				1,330	
Jail fees	131,167								
Donations									
Emergency 911 fees						33,372			
Solid waste fees									1,094,527
Treasurer's commission									
Collector's commission									
Other	3,509		70						732
<b>TOTAL REVENUES</b>	<b>143,433</b>	<b>1,864</b>	<b>66,327</b>	<b>9,842</b>	<b>1,698</b>	<b>33,476</b>	<b>19,017</b>	<b>2,224</b>	<b>1,188,899</b>
Less: Treasurer's commission	808	34	1,169	192	30	98	21	49	21,357
<b>NET REVENUES</b>	<b>142,625</b>	<b>1,830</b>	<b>65,158</b>	<b>9,650</b>	<b>1,668</b>	<b>33,378</b>	<b>18,996</b>	<b>2,175</b>	<b>1,167,542</b>
EXPENDITURES									
Current:									
General government							26,133		
Law enforcement	72,664	4,900							
Highways and streets			62,365						
Public safety					631	30,901			
Sanitation									645,127
Recreation and culture									
Social services									
<b>Total Current</b>	<b>72,664</b>	<b>4,900</b>	<b>62,365</b>		<b>631</b>	<b>30,901</b>	<b>26,133</b>		<b>645,127</b>
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchase principal									30,408
Financed purchase interest									782
<b>TOTAL EXPENDITURES</b>	<b>72,664</b>	<b>4,900</b>	<b>62,365</b>		<b>631</b>	<b>30,901</b>	<b>26,133</b>		<b>676,317</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>69,961</b>	<b>(3,070)</b>	<b>2,793</b>	<b>9,650</b>	<b>1,037</b>	<b>2,477</b>	<b>(7,137)</b>	<b>2,175</b>	<b>491,225</b>
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									(75,240)
Sales tax remitted to Arkansas State University - Newport									
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>									<b>(75,240)</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>69,961</b>	<b>(3,070)</b>	<b>2,793</b>	<b>9,650</b>	<b>1,037</b>	<b>2,477</b>	<b>(7,137)</b>	<b>2,175</b>	<b>415,985</b>
<b>FUND BALANCES - JANUARY 1</b>	<b>129,452</b>	<b>9,700</b>	<b>3,268</b>	<b>36,879</b>	<b>5,480</b>	<b>1,446</b>	<b>14,347</b>	<b>5,506</b>	<b>1,427,262</b>
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 199,413</b>	<b>\$ 6,630</b>	<b>\$ 6,061</b>	<b>\$ 46,529</b>	<b>\$ 6,517</b>	<b>\$ 3,923</b>	<b>\$ 7,210</b>	<b>\$ 7,681</b>	<b>\$ 1,843,247</b>

JACKSON COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS								
	Circuit Clerk Commissioner's Fee	County Clerk Commissioner's Fee	Arkansas State University - Newport Tax Account	American Rescue Plan Act	Federal Equitable Sharing	Landfill Closure	County Jail Revenue	Jail Vehicle	General Improvement Grant
REVENUES									
State aid									
Federal aid									
Property taxes									
Sales taxes			\$ 1,467,438						
Fines, forfeitures, and costs									
Interest					\$ 109	\$ 39,419	\$ 23,589	\$ 7,074	
Officers' fees							3,995		
Jail fees									
Donations									
Emergency 911 fees									
Solid waste fees									
Treasurer's commission									
Collector's commission									
Other				\$ 453					
TOTAL REVENUES			1,467,438	453	109	39,419	27,584	7,074	
Less: Treasurer's commission			25,998		2		70	129	
NET REVENUES			1,441,440	453	107	39,419	27,514	6,945	
EXPENDITURES									
Current:									
General government									\$ 187
Law enforcement				705,545			10,284	108	
Highways and streets									
Public safety									
Sanitation									
Recreation and culture									
Social services				172,129					
Total Current				877,674			10,284	108	187
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchase principal									
Financed purchase interest									
TOTAL EXPENDITURES				877,674			10,284	108	187
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES			1,441,440	(877,221)	107	39,419	17,230	6,837	(187)
OTHER FINANCING SOURCES (USES)									
Transfers in						75,240			
Transfers out				(84,441)					
Sales tax remitted to Arkansas State University - Newport			(1,442,226)						
TOTAL OTHER FINANCING SOURCES (USES)			(1,442,226)	(84,441)		75,240			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES			(786)	(961,662)	107	114,659	17,230	6,837	(187)
FUND BALANCES - JANUARY 1	\$ 5,783	\$ 98	4,530	961,662	1,847	1,299,013	63,249	13,452	187
FUND BALANCES - DECEMBER 31	\$ 5,783	\$ 98	\$ 3,744	\$ 0	\$ 1,954	\$ 1,413,672	\$ 80,479	\$ 20,289	\$ 0

JACKSON COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS								
	Municipal Court Cost	Jail Sales and Use Tax	Prisoner Care	Sheriff's Training	Animal Control	Tornado Siren	General Improvement Grant - Cash River Project	Juvenile Officer Grant	County Library
REVENUES									
State aid								\$ 6,000	\$ 67,415
Federal aid									
Property taxes									277,279
Sales taxes		\$ 1,100,579							
Fines, forfeitures, and costs	\$ 5,423		\$ 29,840	\$ 4,590					
Interest	1,121	63,522	56	875					61,176
Officers' fees									
Jail fees		20,032	22,362						
Donations									617,794
Emergency 911 fees									
Solid waste fees									
Treasurer's commission									
Collector's commission									
Other		20,086	871		\$ 13,326	\$ 18,630			10,163
<b>TOTAL REVENUES</b>	<b>6,544</b>	<b>1,204,219</b>	<b>53,129</b>	<b>5,465</b>	<b>13,326</b>	<b>18,630</b>		<b>6,000</b>	<b>1,033,827</b>
Less: Treasurer's commission	20	19,972	742	96					5,534
<b>NET REVENUES</b>	<b>6,524</b>	<b>1,184,247</b>	<b>52,387</b>	<b>5,369</b>	<b>13,326</b>	<b>18,630</b>		<b>6,000</b>	<b>1,028,293</b>
EXPENDITURES									
Current:									
General government									
Law enforcement		1,104,214	35,864	10,316	12,061				
Highways and streets									
Public safety						13,554			
Sanitation									
Recreation and culture									286,510
Social services									
<b>Total Current</b>		<b>1,104,214</b>	<b>35,864</b>	<b>10,316</b>	<b>12,061</b>	<b>13,554</b>			<b>286,510</b>
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchase principal									
Financed purchase interest									
<b>TOTAL EXPENDITURES</b>		<b>1,104,214</b>	<b>35,864</b>	<b>10,316</b>	<b>12,061</b>	<b>13,554</b>			<b>286,510</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>6,524</b>	<b>80,033</b>	<b>16,523</b>	<b>(4,947)</b>	<b>1,265</b>	<b>5,076</b>		<b>6,000</b>	<b>741,783</b>
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
Sales tax remitted to Arkansas State University - Newport									
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>									
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>6,524</b>	<b>80,033</b>	<b>16,523</b>	<b>(4,947)</b>	<b>1,265</b>	<b>5,076</b>		<b>6,000</b>	<b>741,783</b>
<b>FUND BALANCES - JANUARY 1</b>	<b>17,085</b>	<b>1,191,520</b>	<b>(8,692)</b>	<b>18,898</b>		<b>61,399</b>	<b>\$ 5,000</b>	<b>54,178</b>	<b>1,130,125</b>
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 23,609</b>	<b>\$ 1,271,553</b>	<b>\$ 7,831</b>	<b>\$ 13,951</b>	<b>\$ 1,265</b>	<b>\$ 66,475</b>	<b>\$ 5,000</b>	<b>\$ 60,178</b>	<b>\$ 1,871,908</b>

JACKSON COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS						DEBT SERVICE FUNDS		
	Act 786 of 2021	Local Law Enforcement Block Grant	Sheriff Radio Grant	Arkansas Economic Development Commission - Women's Shelter	Opioid Grant	Act 576 of 2007	Solid Waste Debt Reserve	Jail Construction Sales and Use Tax Bond Series 2013	Totals
REVENUES									
State aid	\$ 49,977				\$ 16,616	\$ 10,000			\$ 252,461
Federal aid		\$ 7,400		\$ 111,623					119,023
Property taxes									277,279
Sales taxes								\$ 1,100,579	3,668,596
Fines, forfeitures, and costs									155,764
Interest		80					\$ 4	12,263	307,326
Officers' fees									129,403
Jail fees									173,561
Donations									617,794
Emergency 911 fees									33,372
Solid waste fees									1,094,527
Treasurer's commission									27,000
Collector's commission									57,229
Other									68,050
TOTAL REVENUES	49,977	7,480		111,623	16,616	10,000	4	1,112,842	6,981,385
Less: Treasurer's commission		2							78,828
NET REVENUES	49,977	7,478		111,623	16,616	10,000	4	1,112,842	6,902,557
EXPENDITURES									
Current:									
General government									311,004
Law enforcement	50,060	7,581			500	9,997			2,025,519
Highways and streets									62,365
Public safety									45,086
Sanitation									645,127
Recreation and culture									286,510
Social services				111,623					283,752
Total Current	50,060	7,581		111,623	500	9,997			3,659,363
Debt Service:									
Bond principal								1,040,000	1,040,000
Bond interest and other charges								91,656	91,656
Financed purchase principal									30,408
Financed purchase interest									782
TOTAL EXPENDITURES	50,060	7,581		111,623	500	9,997		1,131,656	4,822,209
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(83)	(103)			16,116	3	4	(18,814)	2,080,348
OTHER FINANCING SOURCES (USES)									
Transfers in	83								84,181
Transfers out									(159,681)
Sales tax remitted to Arkansas State University - Newport									(1,442,226)
TOTAL OTHER FINANCING SOURCES (USES)	83								(1,517,726)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		(103)			16,116	3	4	(18,814)	562,622
FUND BALANCES - JANUARY 1		572	\$ 1,903				65	1,146,027	8,098,595
FUND BALANCES - DECEMBER 31	\$ 0	\$ 469	\$ 1,903	\$ 0	\$ 16,116	\$ 3	\$ 69	\$ 1,127,213	\$ 8,661,217

JACKSON COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
Domestic Peace	Ark. Code Ann. § 16-20-407 established a \$2 marriage license fee to be used for county clerk's cost.
County Wide Reappraisal	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Sheriff's Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.

JACKSON COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Operation and Maintenance (Act 2009)	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Public Defender	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund to be used for defense of indigents.
Juvenile Probation	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Solid Waste	Ark. Code Ann. § 8-6-212 authorizes counties to fund a solid waste management system for the county by assessing fees, charges, and licenses. Each fee, charge, and license shall be based on fee schedule contained in an ordinance. Jackson County Ordinance no. 2011-8 (December 13, 2011) established the procedures for operating the solid waste management system.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
County Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of county clerk.

JACKSON COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Arkansas State University - Newport Tax Account	Established to receive one-half cent sales and use tax, approved by voters effective January 2003, levied for capital improvements and operation and maintenance of Arkansas State University - Newport.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) to 2021, to support response to and recovery from the COVID-19 public health emergency.
Federal Equitable Sharing	Established to account for federally forfeited property distributed to participating state and local law enforcement agencies to be used for drug enforcement.
Landfill Closure	Established in accordance with state laws and regulations requiring the County to establish financial assurance for the cost of closure and postclosure care.
County Jail Revenue	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund for the County Jail. Jackson County Ordinance no. 2006-1 (February 13, 2006) established monies received from the commissary sales commission to be used to offset or reduce maintenance, operation, and capital expenditures.
Jail Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, live-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
General Improvement Grant	Established to account for state assistance for various projects in Jackson County as provided by appropriation Act 805 of 2003.
Municipal Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
Jail Sales and Use Tax	Jackson County Ordinance no. 2012-10 (December 11, 2012) provided for the passage of a sales and use tax of .375% by the voters to pay for operation and jail capital improvements.
Prisoner Care	Jackson County Ordinance no. 2002-7 (September 9, 2002) established the fund to receive fines to be used for prisoner care.

JACKSON COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Sheriff's Training	Jackson County Ordinance no. 2002-7 (September 9, 2002) established the fund to receive fines to be used for training and education of Sheriff's personnel.
Animal Control	Jackson County Ordinance no. 2019-7 (December 16, 2019) established the fund to collect a voluntary tax to be used for managing its population and care of domestic pets and stray domestic animals.
Tornado Siren	Jackson County Ordinance no. 2019-8 (December 16, 2019) established the fund to collect a voluntary tax to aid in maintaining the tornado and warning system.
General Improvement Grant - Cash River Project	Established to account for state assistance for Cash River project in Jackson County as provided by appropriation Act 742 of 2013.
Juvenile Officer Grant	Jackson County Ordinance no. 2021-10 (May 13, 2021) established fund to account for revenues, expenditures and/or appropriated transfers for the Juvenile Officer Grant Fund issued through the Administrative Office of the Courts.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Act 786 of 2021	Established to account for a grant received from the Arkansas Department of Public Safety for law enforcement agencies, detention centers, and corrections agencies to improve community trust and relationships through equipment and training upgrades.
Local Law Enforcement Block Grant	Established to account for a grant received from the State of Arkansas for local law enforcement programs.
Sheriff Radio Grant	Established to account for a grant received from the Arkansas Public Safety Communications Grant for the purpose of improving the agency's communications.
Arkansas Economic Development Commission - Women's Shelter	Established to account for a federal grant received from Arkansas Economic Development Commission to make building improvements.
Opioid Grant	Established to account for a grant received by Administrative Office of the Courts to help support adult drug courts for allowable supportive and restorative services.



JACKSON COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Act 576 of 2007	Established to account for a grant received by the Arkansas Administrative Office of the Courts to be utilized in and for the courthouse and for use by personnel performing court security related services.
Solid Waste Debt Reserve	Established to maintain sufficient proceeds to pay the principal and interest payments of the bond as required by the bond agreement.
Jail Construction Sales and Use Tax Bond Series 2013	Jackson County Ordinance nos. 2012-12 (December 11, 2012) and 2013-8 (April 18, 2013) as approved by voters authorized the issuance of sales and use tax bonds. This fund was set up in order to facilitate the retirement of the related debt.

Treasurer's accounts consist primarily of property taxes, fines and bond money awaiting settlement.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement and inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with the treasurer and trust money.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

JACKSON COUNTY, ARKANSAS  
OTHER INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
DECEMBER 31, 2024  
(Unaudited)

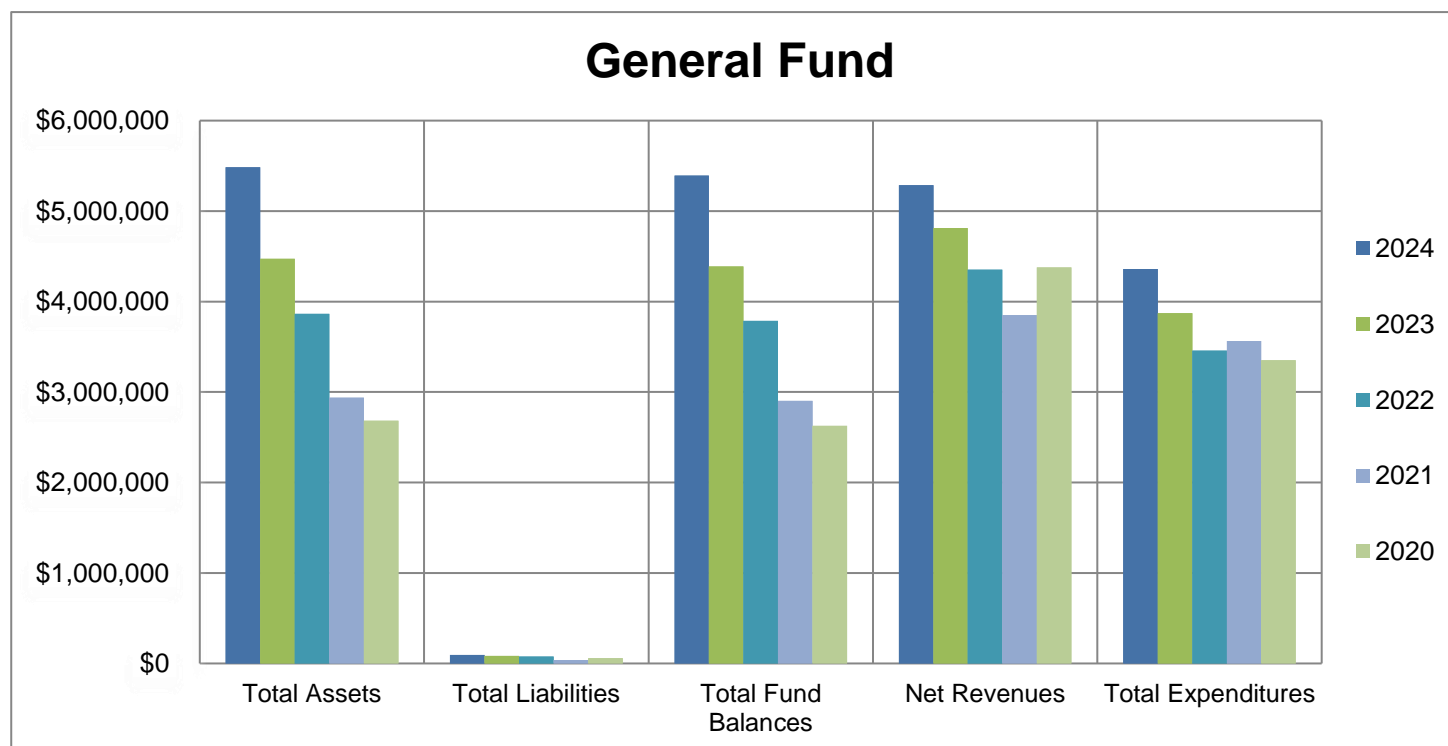
Schedule 3

	December 31, 2024
Land	\$ 417,778
Buildings	11,395,491
Equipment	<u>8,478,156</u>
Total	<u><u>\$ 20,291,425</u></u>

JACKSON COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
DECEMBER 31, 2024  
(Unaudited)

Schedule 4-1

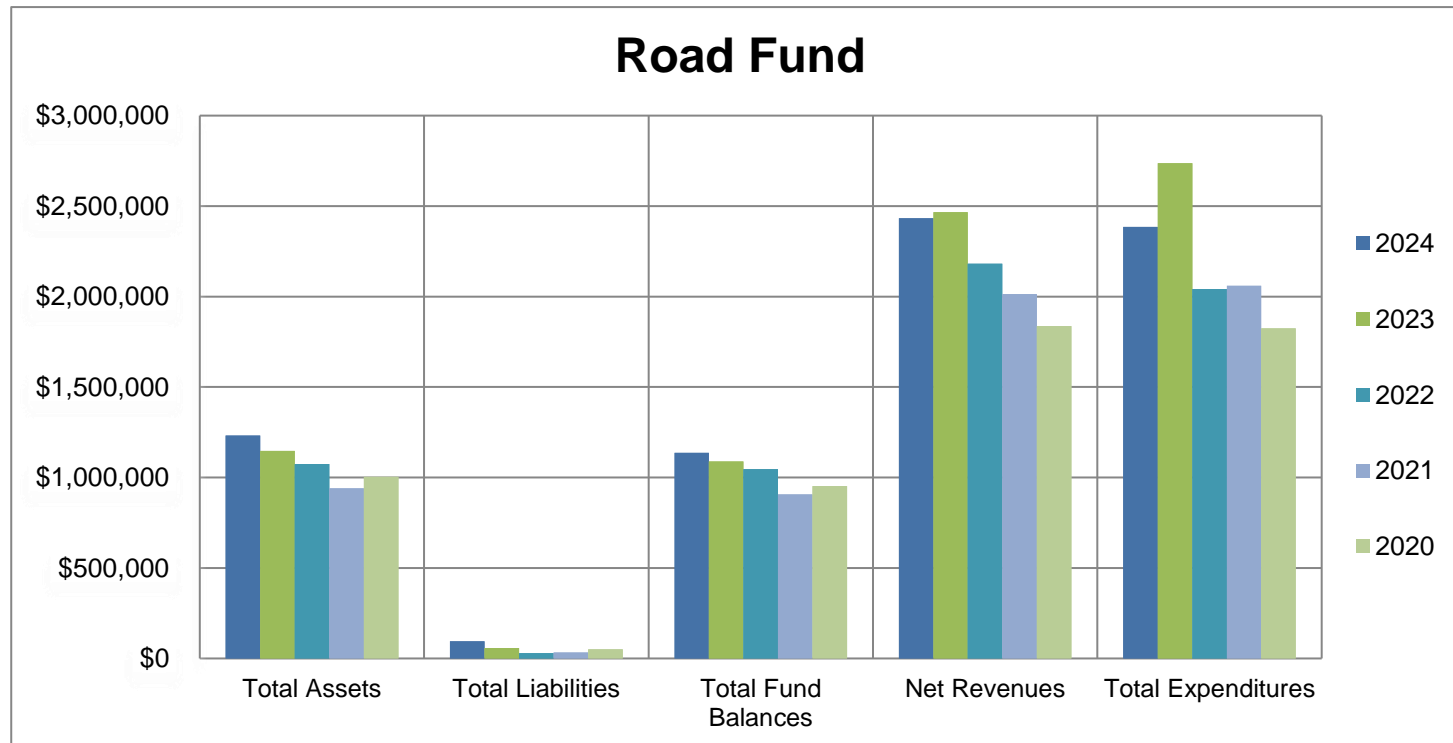
<u>General</u>	2024	2023	2022	2021	2020
Total Assets	\$ 5,484,935	\$ 4,471,359	\$ 3,863,775	\$ 2,936,798	\$ 2,683,525
Total Liabilities	94,447	82,961	76,001	35,792	58,311
Total Fund Balances	5,390,488	4,388,398	3,787,774	2,901,006	2,625,214
Net Revenues	5,285,557	4,813,685	4,351,773	3,851,421	4,377,536
Total Expenditures	4,358,967	3,872,850	3,455,946	3,562,394	3,349,817
Total Other Financing Sources/Uses	75,500	(340,211)	(9,059)	(13,235)	(37,916)



JACKSON COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
DECEMBER 31, 2024  
(Unaudited)

Schedule 4-2

<u>Road</u>	2024	2023	2022	2021	2020
Total Assets	\$ 1,232,205	\$ 1,147,009	\$ 1,074,991	\$ 939,430	\$ 1,003,374
Total Liabilities	95,365	57,695	28,845	32,524	50,372
Total Fund Balances	1,136,840	1,089,314	1,046,146	906,906	953,002
Net Revenues	2,431,784	2,465,493	2,181,123	2,013,710	1,836,663
Total Expenditures	2,384,258	2,737,123	2,041,883	2,059,806	1,823,935
Total Other Financing Sources/Uses		314,798			



JACKSON COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
DECEMBER 31, 2024  
(Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Assets	\$ 9,210,722	\$ 9,113,823	\$ 8,624,762	\$ 7,799,196	\$ 8,852,073
Total Liabilities	549,505	1,015,228	868,080	754,376	3,477,804
Total Fund Balances	8,661,217	8,098,595	7,756,682	7,044,820	5,374,269
Net Revenues	6,902,557	6,677,270	7,109,167	6,576,221	4,533,149
Total Expenditures	4,822,209	4,904,048	5,103,137	3,693,680	3,189,197
Total Other Financing Sources/Uses	(1,517,726)	(1,431,309)	(1,294,168)	(1,211,990)	(950,641)

