

Howard County, Arkansas

**Regulatory Basis Financial Statements
and Other Reports**

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



HOWARD COUNTY, ARKANSAS
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Arkansas



Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
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Rep. RJ Hawk
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Howard County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Howard County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2024; the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; the Statement of Revenues, Expenditures, and Change in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended; and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Howard County, Arkansas, as of December 31, 2024; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Howard County, Arkansas, as of December 31, 2024, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 4, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
February 4, 2026
LOCO03124

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Howard County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Howard County, Arkansas (County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated February 4, 2026. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

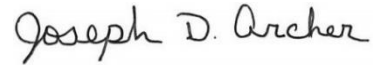
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated February 4, 2026.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
February 4, 2026

Arkansas



Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Howard County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2024:

County Judge: Brent Pinkerton
Treasurer: Sheri Mixon
Sheriff and Tax Collector: Bryan McJunkins
County Clerk: Keri Teague
Circuit Clerk: Angie Lewis
Assessor: Cynthia Butler
County Librarian: Tammy Watson

No issues came to our attention that we considered necessary to report to management.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Joseph D. Archer".

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
February 4, 2026

HOWARD COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2024

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 4,891,345	\$ 1,981,887	\$ 5,503,878
Accounts receivable	61,481	19,232	49,291
TOTAL ASSETS	<u>\$ 4,952,826</u>	<u>\$ 2,001,119</u>	<u>\$ 5,553,169</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 31,415	\$ 40,282	\$ 38,528
Settlements pending	166,100		161,217
Total Liabilities	<u>197,515</u>	<u>40,282</u>	<u>199,745</u>
Fund Balances:			
Restricted		1,960,837	5,209,098
Assigned	291,074		144,326
Unassigned	4,464,237		
Total Fund Balances	<u>4,755,311</u>	<u>1,960,837</u>	<u>5,353,424</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,952,826</u>	<u>\$ 2,001,119</u>	<u>\$ 5,553,169</u>

The accompanying notes are an integral part of these financial statements.

HOWARD COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 546,729	\$ 1,616,132	\$ 581,938
Federal aid			330,194
Property taxes	892,820	362,989	223,656
Sales taxes	338,308	947,262	4,431,970
Fines, forfeitures, and costs	292,376		59,756
Interest	80,301	59,721	188,352
Officers' fees	23,212		78,024
Jail fees			239,879
911 surcharge			257,406
Phone commissions			16,582
Sanitation fees			45,378
Airport revenue			39,180
Contributions from district court jurisdictions	133,932		
Treasurer's commission	129,203		16,411
Collector's commission	205,138		39,849
Taxes apportioned - Assessor's salary and expense	337,778		
Other	320,444	4,858	60,926
TOTAL REVENUES	3,300,241	2,990,962	6,609,501
Less: Treasurer's commission	34,128	48,327	41,535
NET REVENUES	3,266,113	2,942,635	6,567,966
EXPENDITURES			
Current:			
General government	1,487,407		258,348
Law enforcement	1,020,249		1,390,299
Highways and streets	20,723	2,846,720	
Public safety	31,381		324,502
Sanitation	2,960		628,119
Health	60,808		
Recreation and culture	2,153		180,768
Social services	97,413		
Airport	4,810		744,693
Rural water			139,097
Industrial development	15,000		
Total Current	2,742,904	2,846,720	3,665,826
Debt Service:			
Bond principal			2,590,000
Bond interest and other charges			147,900
Financed purchase principal	34,869	3,269	16,345
Financed purchase interest	33,386	3,130	15,650
TOTAL EXPENDITURES	2,811,159	2,853,119	6,435,721

HOWARD COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 454,954	\$ 89,516	\$ 132,245
OTHER FINANCING SOURCES (USES)			
Transfers in	1,772,693		195,115
Transfers out	(195,115)		(1,772,693)
Contribution of sales tax to Cossatot Community College			(660,151)
TOTAL OTHER FINANCING SOURCES (USES)	1,577,578		(2,237,729)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,032,532	89,516	(2,105,484)
FUND BALANCES - JANUARY 1	2,722,779	1,871,321	7,458,908
FUND BALANCES - DECEMBER 31	<u>\$ 4,755,311</u>	<u>\$ 1,960,837</u>	<u>\$ 5,353,424</u>

The accompanying notes are an integral part of these financial statements.

HOWARD COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 431,888	\$ 546,729	\$ 114,841	\$ 1,431,500	\$ 1,616,132	\$ 184,632
Property taxes	798,700	892,820	94,120	326,750	362,989	36,239
Sales taxes	315,000	338,308	23,308	938,000	947,262	9,262
Fines, forfeitures, and costs	406,793	292,376	(114,417)			
Interest	39,440	80,301	40,861	29,500	59,721	30,221
Officers' fees	19,500	23,212	3,712			
Contributions from district court jurisdictions		133,932	133,932			
Treasurer's commission	140,000	129,203	(10,797)			
Collector's commission	333,154	205,138	(128,016)			
Taxes apportioned - Assessor's salary and expense	299,403	337,778	38,375			
Other	198,219	320,444	122,225	4,313	4,858	545
TOTAL REVENUES	2,982,097	3,300,241	318,144	2,730,063	2,990,962	260,899
Less: Treasurer's commission	34,185	34,128	57	53,970	48,327	5,643
NET REVENUES	2,947,912	3,266,113	318,201	2,676,093	2,942,635	266,542
EXPENDITURES						
Current:						
General government	1,914,604	1,487,407	427,197			
Law enforcement	1,461,280	1,020,249	441,031			
Highways and streets		20,723	(20,723)	3,928,158	2,846,720	1,081,438
Public safety	43,492	31,381	12,111			
Sanitation		2,960	(2,960)			
Health	207,978	60,808	147,170			
Recreation and culture		2,153	(2,153)			
Social services	102,518	97,413	5,105			
Airport	5,981	4,810	1,171			
Industrial development		15,000	(15,000)			
Total Current	3,735,853	2,742,904	992,949	3,928,158	2,846,720	1,081,438
Debt Service:						
Financed purchase principal		34,869	(34,869)		3,269	(3,269)
Financed purchase interest		33,386	(33,386)		3,130	(3,130)
TOTAL EXPENDITURES	3,735,853	2,811,159	924,694	3,928,158	2,853,119	1,075,039

HOWARD COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (787,941)	\$ 454,954	\$ 1,242,895	\$ (1,252,065)	\$ 89,516	\$ 1,341,581
OTHER FINANCING SOURCES (USES)						
Transfers in	38,214	1,772,693	1,734,479			
Transfers out		(195,115)	(195,115)			
TOTAL OTHER FINANCING SOURCES (USES)	38,214	1,577,578	1,539,364			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(749,727)	2,032,532	2,782,259	(1,252,065)	89,516	1,341,581
FUND BALANCES - JANUARY 1	2,716,110	2,722,779	6,669	1,665,478	1,871,321	205,843
FUND BALANCES - DECEMBER 31	\$ 1,966,383	\$ 4,755,311	\$ 2,788,928	\$ 413,413	\$ 1,960,837	\$ 1,547,424

The accompanying notes are an integral part of these financial statements.

HOWARD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and sales tax that is restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 and 2 for the Debt Service Fund as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for the Custodial Funds as reported with other funds in the aggregate.

HOWARD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies (Continue)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand, savings, and money market accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes, excess treasurer's commission, excess collector's commission, excess assessor's salary and expense and funds that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

HOWARD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies (Continued)

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds except for the American Rescue Plan Act and Umpire Fire Department AECD Rural Services Grant Funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year end.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,061,249	\$ 1,065,237
Collateralized:		
Collateral held by the pledging financial institution's trust department or agent in the County's name	8,697,454	8,853,255
Uninsured and uncollateralized	2,616,648	2,616,648
Total Deposits	\$ 12,375,351	\$ 12,535,140

The total deposits do not include cash on hand of \$1,759.

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a formal deposit policy for custodial risk. As of December 31, 2024, \$2,616,648 of the bank balances of \$12,535,140 was exposed to custodial credit risk. Of the exposed amount, \$1,023,768 was deposited in money market accounts consisting of United States Government Obligations, which are not insured or collateralized.

HOWARD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Property taxes	\$ 5,057	\$ 8,532	\$ 5,473
Sales taxes	10,309		
Fines, forfeitures, and costs	8,303		4,778
Interest	2,285		
Officers' fees			5,610
Jail fees			3,750
911 surcharge			1,133
Phone commissions			3,560
Sanitation fees			11,655
Contributions from district court jurisdictions	9,438		
Other	2,375	4,125	6,222
Treasurer's commission charged	23,714	6,575	7,110
Totals	<u>\$ 61,481</u>	<u>\$ 19,232</u>	<u>\$ 49,291</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 31,415</u>	<u>\$ 40,282</u>	<u>\$ 38,528</u>

HOWARD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 6: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2024, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 710,089
Law enforcement			2,603,954
Highways and streets		\$ 1,960,837	
Public safety			439,312
Sanitation			294,569
Recreation and culture			135,455
Airport			1,950
Rural water			1
Debt service			1,023,768
Total Restricted		<u>1,960,837</u>	<u>5,209,098</u>
Assigned to:			
Law enforcement	\$ 139,085		
Health	147,709		
Recreation and culture			122,126
Social services	4,280		
Airport			22,200
Total Assigned	<u>291,074</u>		<u>144,326</u>
Unassigned	<u>4,464,237</u>		
Totals	<u>\$ 4,755,311</u>	<u>\$ 1,960,837</u>	<u>\$ 5,353,424</u>

NOTE 7: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2024, the legal debt limit for bonded debt was \$21,339,529. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2024, the legal debt limit for short-term financing obligations was \$6,161,065. There were no short-term financing obligations.

HOWARD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 8: Commitments

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	\$ 3,424,146
Reappraisal contract	342,864
Total Commitments	\$ 3,767,010

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	December 31, 2024
<u>Bonds</u>	
2016 Sales and Use Tax Refunding Bond Issue, dated November 21, 2016, in the amount of \$17,280,00, due in annual installments of \$440,000 - \$2,140,000 plus interest through June 1, 2025; interest at 1.875% - 4.0% due on June 1 and December 1 of each year beginning on June 1, 2017. Payments are to be made from the 2016 Sales and Use Tax Refunding Bond Issue Debt Service Fund.	\$ 1,860,000
<u>Direct Borrowings</u>	
Financed purchase, dated October 24, 2019, in the amount of \$1,830,900, for the acquisition, installation, and construction of certain energy efficiency equipment, solar equipment, improvements and renovations. Due in semi annual installements of \$21,932 - \$80,452 plus interest through October 1, 2039, interest at 3.25% due on April 1 and October 1 of year beginning on April 1, 2019. Payments are to be made from the General, Road, Jail Operation and Maintenance and County Public Library Funds.	1,564,146
Total Long-term liabilities	\$ 3,424,146

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding bonds payable of \$1,860,000 contain a provision that in the event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding direct borrowings of \$1,564,146 contains provisions that upon the occurrence of any default, the lender may at its sole discretion and without any further demand or notice, exercise any or all of the following remedies: (1) enforce the agreement by appropriate action to collect all payments and other amounts due, by acceleration or otherwise, (2) set off against and take any amounts remaining in the escrow fund apply such amounts first against any costs and expenses and then against the balance of the agreement, (3) enter the County's premises and possession of the project, in whole or in part, (4) terminate the agreement and repossess the project and/or (5) pursue and exercise any other remedy available at law or equity.

Compensated Absences

Compensated absences do vest or accumulate. The amount of compensated absences was not determined.

HOWARD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 8: Commitments (Continued)

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2024	Maturities to December 31, 2024
<u>Bonds</u>					
11/21/16	6/1/25	1.875-4.0%	\$ 17,280,000	\$ 1,860,000	\$ 15,420,000
<u>Direct Borrowings</u>					
10/24/19	10/1/39	3.25%	1,830,900	1,564,146	266,754
Total Long-Term Debt			\$ 19,110,900	\$ 3,424,146	\$ 15,686,754

Changes in Long-Term Debt

	Balance January 01, 2024	Issued	Retired	Balance December 31, 2024
Bonds payable	\$ 4,450,000	\$ 0	\$ 2,590,000	\$ 1,860,000
<u>Direct Borrowings</u>				
Financed purchases	1,618,629	0	54,483	1,564,146
Total Long-Term Debt	\$ 6,068,629	\$ 0	\$ 2,644,483	\$ 3,424,146

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2024:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2025	\$ 1,860,000	\$ 37,200	\$ 1,897,200	\$ 59,344	\$ 50,356	\$ 109,700
2026				64,457	48,387	112,844
2027				69,834	46,248	116,082
2028				75,486	43,933	119,419
2029				81,423	41,432	122,855
2030 through 2034				507,130	162,452	669,582
2035 through 2039				706,472	66,096	772,568
Totals	\$ 1,860,000	\$ 37,200	\$ 1,897,200	\$ 1,564,146	\$ 458,904	\$ 2,023,050

HOWARD COUNTY, ARKANSAS
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2024

NOTE 8: Commitments (Continued)

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corporation on November 26, 2024, for a county-wide reappraisal. The County is obligated for forty-eight (48) monthly payments of \$7,143 for a total of \$342,864 beginning on January 15, 2025.

Contract expense for 2024, was \$82,368.

The County is obligated for the following amounts at December 31, 2024:

Year	December 31, 2024
2025	\$ 85,716
2026	85,716
2027	85,716
2028	85,716
Total	<u>\$ 342,864</u>

NOTE 9: Interfund Transfers

The General Fund transferred \$1,514 and \$193,601 to the Other Funds in the Aggregate County Clerk’s Cost Fund and the County Airport Commission Fund, respectively, for supplemental funding. Other Funds in the Aggregate County Recorder Cost Fund transferred \$43,098 to the General Fund for officer’s fees, and the American Rescue Plan Act Fund transferred \$1,729,595 to the General Fund to reimburse prior year expenditures.

NOTE 10: Pledged Revenues

The County pledged future 1% sales and use taxes to repay \$17,280,000 in refunding bonds that were issued in 2016 for the purpose of refunding 2007 sales and use tax bonds issued to provide funding for constructing and equipping a new hospital facility. Total principal and interest remaining on the bonds are \$1,860,000 and \$37,200. The principal and interest balances were paid in full in June 2025. For 2024, principal and interest paid were \$2,590,000 and \$144,100, respectively.

The Debt Service Fund received \$2,684,001 in sales taxes in 2024.

NOTE 11: Subsequent Event

On February 18, 2025, the County passed ordinances 2025-3 and 2025-4 providing for the levy of a 1% sales and use tax to begin on January 1, 2026, and a special election regarding the levy. The levy was approved by the voters of Howard County on May 13, 2025. Net collections received by the County shall be used for: (a) 10% for economic development, (b) 10% to assist in the operation, maintenance, improvement, renovation, expansion and equipping of hospital and related healthcare facilities, including particularly, without limitation, a hospital facility owned by the County and currently leased to Howard Memorial Hospital, an Arkansas nonprofit corporation; and (c) general purposes of the County.

NOTE 12: Joint Venture: Regional Library

Sevier, Little River, and Howard Counties entered into an agreement on October 9, 2013, in accordance with Ark. Code Ann. § 13-2-401 to establish the Tri-County Regional Library System. The agreement states the Tri-County Regional Library System is governed by a six-member board which is made up of two appointed representatives of each county library board. Each county library is to contribute .25 per capita per year from their one mill property tax fund for the operation of the Regional Library system. The Tri-County Regional Library began operations in August 2014. Howard County paid \$3,139 to the Tri-County Regional Library in 2024.

HOWARD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 13: Jointly Governed Organizations

Ninth West Judicial Drug Task Force

The Prosecuting Attorney of the Ninth West Judicial District, the Sheriff's Departments of Sevier, Little River, Howard, and Pike Counties, and the Police Departments of De Queen, Ashdown, Dierks, Murfreesboro, and Nashville entered into an agreement to establish the Ninth West Judicial Drug Task Force (Task Force). The agreement covers the period July 1, 2024 to June 30, 2025, and may be extended upon mutual agreement. Funding is provided through federal and state grants in addition to contributions from participating entities. Howard County contributed \$3,500 to the Task Force in 2024. Separate financials are not available for the Task Force.

Upper Southwest Arkansas Regional Solid Waste Management District

The County paid the Upper Southwest Arkansas Regional Solid Waste Management District (District) \$130,539 during 2024. The District is a jointly governed organization comprised of representatives from Howard, Pike, Sevier, Little River, Hempstead, Lafayette, Montgomery, Nevada, and Polk Counties and participating cities within the aforementioned counties. Representatives are the respective county judges and mayors unless some other representative is appointed by the participating entity. Separate audited financial statements for the District are available at www.arklegaudit.gov.

NOTE 14: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

HOWARD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 14: Risk Management (Continued)

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 15: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, were \$456,788.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, was \$3,265,698.

NOTE 16: Lease of Hospital Facilities

Howard Memorial Hospital was operated as a County hospital through February 28, 1987. During 1986, members of the Board of Directors of Howard Memorial Hospital formed a 501 (C)(3) not-for-profit corporation for the purpose of leasing the hospital from the county and operating it as a private concern. On February 16, 2010, Howard Memorial Hospital entered into a lease agreement with the County to lease the facilities for 10 years for \$25 annually, and the lease was renewed on January 14, 2020, with the same terms and conditions.

NOTE 17: Nashville/Howard County Airport Commission

On July 18, 1997, the County entered into an interlocal agreement with the City of Nashville forming the Nashville/Howard County Airport Commission. The joint commission was not established in accordance with Ark. Code Ann. §§ 14-362-104 – 14-362-131 (the Regional Airport Act), and they are acting in an advisory capacity. The County owns all real and personal property per the agreement. Accordingly, the County Airport Commission Fund is reflected in this report with other funds in the aggregate as a special revenue fund.

NOTE 18: Federal Funds Program Compliance

The County has not yet received the report for the audit of federal grants in accordance with federal program requirements for the year ending December 31, 2024, therefore, any instances of noncompliance with these requirements have not been determined. However, the County entered into a contract for an accounting firm to perform a federal compliance audit on October 28, 2025. Disbursements that are not in accordance with these requirements are subject to reimbursement by the County.

HOWARD COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024

Schedule 1

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Public Library	Solid Waste
ASSETS									
Cash and cash equivalents	\$ 13,317	\$ 529,540	\$ 8,123	\$ 133,463	\$ 44,246	\$ 4,895	\$ 58,452	\$ 251,525	\$ 295,364
Accounts receivable		31	460	1,850		432	4,968	7,503	15,069
TOTAL ASSETS	\$ 13,317	\$ 529,571	\$ 8,583	\$ 135,313	\$ 44,246	\$ 5,327	\$ 63,420	\$ 259,028	\$ 310,433
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable				\$ 133			\$ 7,305	\$ 1,447	\$ 15,864
Settlements pending				133			7,305	1,447	15,864
Total Liabilities				133			7,305	1,447	15,864
Fund Balances:									
Restricted	\$ 13,317	\$ 529,571	\$ 8,583	135,180	\$ 44,246	\$ 5,327	56,115	135,455	294,569
Assigned								122,126	
Total Fund Balances	13,317	529,571	8,583	135,180	44,246	5,327	56,115	257,581	294,569
TOTAL LIABILITIES AND FUND BALANCES	\$ 13,317	\$ 529,571	\$ 8,583	\$ 135,313	\$ 44,246	\$ 5,327	\$ 63,420	\$ 259,028	\$ 310,433

HOWARD COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS								
	Child Support Cost	Jail Operation and Maintenance	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service)	Victim/Witness	Indigent Criminal Defense	Criminal Justice	County Airport Commission	Circuit Clerk Commissioner's Fee
ASSETS									
Cash and cash equivalents	\$ 6,979	\$ 2,133,784	\$ 9,349	\$ 431,996	\$ 66,040	\$ 9,861	\$ 77,914	\$ 22,200	\$ 629
Accounts receivable	1	6,028		1,579	1,961	684	775		
TOTAL ASSETS	<u>\$ 6,980</u>	<u>\$ 2,139,812</u>	<u>\$ 9,349</u>	<u>\$ 433,575</u>	<u>\$ 68,001</u>	<u>\$ 10,545</u>	<u>\$ 78,689</u>	<u>\$ 22,200</u>	<u>\$ 629</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 9,518		\$ 3,612					
Settlements pending									
Total Liabilities		<u>9,518</u>		<u>3,612</u>					
Fund Balances:									
Restricted	\$ 6,980	2,130,294	\$ 9,349	429,963	\$ 68,001	\$ 10,545	\$ 78,689		\$ 629
Assigned								\$ 22,200	
Total Fund Balances	<u>6,980</u>	<u>2,130,294</u>	<u>9,349</u>	<u>429,963</u>	<u>68,001</u>	<u>10,545</u>	<u>78,689</u>	<u>22,200</u>	<u>629</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 6,980</u>	<u>\$ 2,139,812</u>	<u>\$ 9,349</u>	<u>\$ 433,575</u>	<u>\$ 68,001</u>	<u>\$ 10,545</u>	<u>\$ 78,689</u>	<u>\$ 22,200</u>	<u>\$ 629</u>

HOWARD COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024

Schedule 1

SPECIAL REVENUE FUNDS

	American Rescue Plan Act	Law Library	Assessor's Late Assessment Fee	Howard County Water Development Grant	County Airport Grant # 03-05- 0048-00-2020	Drug Court Program	Cossatot Community College Sales and Use Tax	Communication Facility and Equipment
ASSETS								
Cash and cash equivalents	\$ 279	\$ 51,633	\$ 2,056	\$ 1	\$ 1,950	\$ 37,278		\$ 127,587
Accounts receivable		585					\$ 1,476	5,889
TOTAL ASSETS	\$ 279	\$ 52,218	\$ 2,056	\$ 1	\$ 1,950	\$ 37,278	\$ 1,476	\$ 133,476
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 649						
Settlements pending							\$ 1,476	
Total Liabilities		649					1,476	
Fund Balances:								
Restricted	\$ 279	51,569	\$ 2,056	\$ 1	\$ 1,950	\$ 37,278		\$ 133,476
Assigned								
Total Fund Balances	279	51,569	2,056	1	1,950	37,278		133,476
TOTAL LIABILITIES AND FUND BALANCES	\$ 279	\$ 52,218	\$ 2,056	\$ 1	\$ 1,950	\$ 37,278	\$ 1,476	\$ 133,476

HOWARD COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS		DEBT SERVICE FUND	CUSTODIAL FUNDS					Totals
	Drug Enforcement	Juvenile Supervision Fees	2016 Sales and Use Tax Refunding Bond Issue	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	
ASSETS									
Cash and cash equivalents	\$ 1,108	\$ 800	\$ 1,023,768	\$ 23,076	\$ 78,249	\$ 23,943	\$ 1,697	\$ 32,776	\$ 5,503,878
Accounts receivable									49,291
TOTAL ASSETS	<u>\$ 1,108</u>	<u>\$ 800</u>	<u>\$ 1,023,768</u>	<u>\$ 23,076</u>	<u>\$ 78,249</u>	<u>\$ 23,943</u>	<u>\$ 1,697</u>	<u>\$ 32,776</u>	<u>\$ 5,553,169</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable									\$ 38,528
Settlements pending				\$ 23,076	\$ 78,249	\$ 23,943	\$ 1,697	\$ 32,776	161,217
Total Liabilities				<u>23,076</u>	<u>78,249</u>	<u>23,943</u>	<u>1,697</u>	<u>32,776</u>	<u>199,745</u>
Fund Balances:									
Restricted	\$ 1,108	\$ 800	\$ 1,023,768						5,209,098
Assigned									144,326
Total Fund Balances	<u>1,108</u>	<u>800</u>	<u>1,023,768</u>						<u>5,353,424</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,108</u>	<u>\$ 800</u>	<u>\$ 1,023,768</u>	<u>\$ 23,076</u>	<u>\$ 78,249</u>	<u>\$ 23,943</u>	<u>\$ 1,697</u>	<u>\$ 32,776</u>	<u>\$ 5,553,169</u>

HOWARD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Public Library
REVENUES								
State aid					\$ 4,238			\$ 25,823
Federal aid								
Property taxes								223,294
Sales taxes								
Fines, forfeitures, and costs			\$ 2,926	\$ 22,465				
Interest	\$ 352	\$ 14,917	269	4,305	1,426	\$ 57	\$ 2,565	5,415
Officers' fees						6,480	65,543	
Jail fees								
911 surcharge								
Phone commissions								
Sanitation fees								
Airport revenue								
Treasurer's commission	16,411							
Collector's commission		39,849						
Other								6,853
TOTAL REVENUES	16,763	54,766	3,195	26,770	5,664	6,537	68,108	261,385
Less: Treasurer's commission		222	95	425		103	1,107	4,064
NET REVENUES	16,763	54,544	3,100	26,345	5,664	6,434	67,001	257,321
EXPENDITURES								
Current:								
General government	20,627				6,546	2,870	43,884	
Law enforcement			4,756	32,391				
Public safety								
Sanitation								
Recreation and culture								180,768
Airport								
Rural water								
Total Current	20,627		4,756	32,391	6,546	2,870	43,884	180,768
Debt Service:								
Bond principal								
Bond interest and other charges								
Financed purchase principal								2,724
Financed purchase interest								2,608
TOTAL EXPENDITURES	20,627		4,756	32,391	6,546	2,870	43,884	186,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(3,864)	54,544	(1,656)	(6,046)	(882)	3,564	23,117	71,221
OTHER FINANCING SOURCES (USES)								
Transfers in						1,514		
Transfers out							(43,098)	
Contribution of sales tax to Cossatot Community College								
TOTAL OTHER FINANCING SOURCES (USES)						1,514	(43,098)	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(3,864)	54,544	(1,656)	(6,046)	(882)	5,078	(19,981)	71,221
FUND BALANCES - JANUARY 1	17,181	475,027	10,239	141,226	45,128	249	76,096	186,360
FUND BALANCES - DECEMBER 31	\$ 13,317	\$ 529,571	\$ 8,583	\$ 135,180	\$ 44,246	\$ 5,327	\$ 56,115	\$ 257,581

HOWARD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS							
	Solid Waste	Child Support Cost	Jail Operation and Maintenance	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service)	Victim/Witness	Indigent Criminal Defense	Criminal Justice
REVENUES								
State aid				\$ 1,052			\$ 1,300	
Federal aid						\$ 116,097		
Property taxes								
Sales taxes	\$ 405,969		\$ 671,000					
Fines, forfeitures, and costs						6,041	8,212	\$ 9,243
Interest	10,426	\$ 228	63,440	272	\$ 14,568		334	2,227
Officers' fees		433						
Jail fees			239,879					
911 surcharge					257,406			
Phone commissions								
Sanitation fees	45,378							
Airport revenue								
Treasurer's commission								
Collector's commission								
Other	2,402		3,757		11,448	25,261		
TOTAL REVENUES	464,175	661	978,076	1,324	283,422	147,399	9,846	11,470
Less: Treasurer's commission	7,433	11	13,889		3,279			33
NET REVENUES	456,742	650	964,187	1,324	280,143	147,399	9,846	11,437
EXPENDITURES								
Current:								
General government		2,200						
Law enforcement			874,005			133,271	8,459	
Public safety				1,675	247,827			
Sanitation	628,119							
Recreation and culture								
Airport								
Rural water								
Total Current	628,119	2,200	874,005	1,675	247,827	133,271	8,459	
Debt Service:								
Bond principal								
Bond interest and other charges								
Financed purchase principal			13,621					
Financed purchase interest			13,042					
TOTAL EXPENDITURES	628,119	2,200	900,668	1,675	247,827	133,271	8,459	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(171,377)	(1,550)	63,519	(351)	32,316	14,128	1,387	11,437
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
Contribution of sales tax to Cossatot Community College								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(171,377)	(1,550)	63,519	(351)	32,316	14,128	1,387	11,437
FUND BALANCES - JANUARY 1	465,946	8,530	2,066,775	9,700	397,647	53,873	9,158	67,252
FUND BALANCES - DECEMBER 31	\$ 294,569	\$ 6,980	\$ 2,130,294	\$ 9,349	\$ 429,963	\$ 68,001	\$ 10,545	\$ 78,689

HOWARD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS							
	County Airport Commission	Circuit Clerk Commissioner's Fee	American Rescue Plan Act	Law Library	Assessor's Late Assessment Fee	Howard County Water Development Grant	Umpire Fire Department AECD Rural Services Grant	County Airport Grant # 03-05-0048-00- 2020
REVENUES								
State aid	\$ 521,628							
Federal aid							\$ 75,000	
Property taxes					\$ 362			
Sales taxes								
Fines, forfeitures, and costs				\$ 6,974				
Interest		\$ 17		1,702				
Officers' fees		256	\$ 1,109					
Jail fees								
911 surcharge								
Phone commissions								
Sanitation fees								
Airport revenue	39,180							
Treasurer's commission								
Collector's commission								
Other				413				
TOTAL REVENUES	560,808	273	1,109	9,089	362		75,000	
Less: Treasurer's commission				25				
NET REVENUES	560,808	273	1,109	9,064	362		75,000	
EXPENDITURES								
Current:								
General government			170,057	12,164				
Law enforcement			312,867					
Public safety							75,000	
Sanitation								
Recreation and culture								
Airport	744,693							
Rural water								
Total Current	744,693		482,924	12,164			75,000	
Debt Service:								
Bond principal								
Bond interest and other charges								
Financed purchase principal								
Financed purchase interest								
TOTAL EXPENDITURES	744,693		482,924	12,164			75,000	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(183,885)	273	(481,815)	(3,100)	362			
OTHER FINANCING SOURCES (USES)								
Transfers in	193,601							
Transfers out			(1,729,595)					
Contribution of sales tax to Cossatot Community College								
TOTAL OTHER FINANCING SOURCES (USES)	193,601		(1,729,595)					
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	9,716	273	(2,211,410)	(3,100)	362			
FUND BALANCES - JANUARY 1	12,484	356	2,211,689	54,669	1,694	\$ 1		\$ 1,950
FUND BALANCES - DECEMBER 31	\$ 22,200	\$ 629	\$ 279	\$ 51,569	\$ 2,056	\$ 1	\$ 0	\$ 1,950

HOWARD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS					DEBT SERVICE FUND		Totals
	Drug Court Program	Cossatot Community College Sales and Use Tax	Communication Facility and Equipment	Drug Enforcement	Juvenile Supervision Fees	Howard County Water Project #790- 09241-22	2016 Sales and Use Tax Refunding Bond Issue	
REVENUES								
State aid	\$ 27,897							\$ 581,938
Federal aid						\$ 139,097		330,194
Property taxes								223,656
Sales taxes		\$ 671,000					\$ 2,684,001	4,431,970
Fines, forfeitures, and costs	3,895							59,756
Interest			\$ 1,817				64,015	188,352
Officers' fees			4,203					78,024
Jail fees								239,879
911 surcharge								257,406
Phone commissions			16,582					16,582
Sanitation fees								45,378
Airport revenue								39,180
Treasurer's commission								16,411
Collector's commission								39,849
Other			10,791	\$ 1				60,926
TOTAL REVENUES	31,792	671,000	33,393	1		139,097	2,748,016	6,609,501
Less: Treasurer's commission		10,849						41,535
NET REVENUES	31,792	660,151	33,393	1		139,097	2,748,016	6,567,966
EXPENDITURES								
Current:								
General government								258,348
Law enforcement	5,587		18,963					1,390,299
Public safety								324,502
Sanitation								628,119
Recreation and culture								180,768
Airport								744,693
Rural water						139,097		139,097
Total Current	5,587		18,963			139,097		3,665,826
Debt Service:								
Bond principal							2,590,000	2,590,000
Bond interest and other charges							147,900	147,900
Financed purchase principal								16,345
Financed purchase interest								15,650
TOTAL EXPENDITURES	5,587		18,963			139,097	2,737,900	6,435,721
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	26,205	660,151	14,430	1			10,116	132,245
OTHER FINANCING SOURCES (USES)								
Transfers in								195,115
Transfers out								(1,772,693)
Contribution of sales tax to Cossatot Community College		(660,151)						(660,151)
TOTAL OTHER FINANCING SOURCES (USES)		(660,151)						(2,237,729)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	26,205		14,430	1			10,116	(2,105,484)
FUND BALANCES - JANUARY 1	11,073		119,046	1,107	\$ 800		1,013,652	7,458,908
FUND BALANCES - DECEMBER 31	<u>\$ 37,278</u>	<u>\$ 0</u>	<u>\$ 133,476</u>	<u>\$ 1,108</u>	<u>\$ 800</u>	<u>\$ 0</u>	<u>\$ 1,023,768</u>	<u>\$ 5,353,424</u>

HOWARD COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Solid Waste	Established to receive 1/4 cent sales and use tax approved by Howard County Ordinance no. 85-5 (June 4, 1985) as approved by referendum on June 30, 1985, for the construction and maintenance of roads and to maintain and improve the sanitation system.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.

HOWARD COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Operation and Maintenance	<p>Established to receive 1/4 cent sales tax approved by Howard County Ordinance no. 91-5 (June 17, 1991) as approved by referendum on August 27, 1991, to operate and maintain jail facilities for the County, including administrative, law enforcement and parking facilities.</p> <p>Howard County Ordinance no. 2009-12 (May 18, 2009) (pursuant to Ark. Code Ann. § 16-17-129) levying an additional \$20 fee on traffic violations to be used to defray costs of incarcerating prisoners, construction, maintenance and operation of the county jail; purchase and maintenance of jail equipment; and training salaries and certificate pay for jailers and deputy sheriffs.</p> <p>Ark. Code Ann. § 12-41-505 established fund to receive a \$20 booking and administration fee assessed on persons convicted of a felony of Class A misdemeanor to be used exclusively for the maintenance, operation and capital expenditures of a county jail or regional detention facility.</p>
Boating Safety and Enforcement	<p>Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.</p>
CMRS 911 Board (Commercial Mobile Radio Service)	<p>Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service providers for 911 emergency services.</p>
Victim/Witness	<p>Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.</p>
Indigent Criminal Defense	<p>Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense and representation of indigent person.</p>
Criminal Justice	<p>Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund to defray the cost of law enforcement.</p>
County Airport Commission	<p>Established to account for revenue associated with the operation and maintenance of the county airport as allowed by Ark. Code Ann. § 14-358-101.</p>
Circuit Clerk Commissioner's Fee	<p>Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.</p>

HOWARD COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Law Library	Ark. Code Ann. §§ 16-23-101 - 105 established fund to receive costs levied on criminal and civil cases to be used for any purpose related to the establishment, maintenance, and operations of a county law library.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Howard County Water Development Grant	Established to receive grant funding for improvements to rural water systems.
Umpire Fire Department AECD Rural Services Grant	Established to receive grant funding for the Umpire Fire Department.
County Airport Grant # 03-05-0048-00-2020	Established to account for a grant received for improvements to the county airport and to account for Cares Act funding received for the airport.
Drug Court Program	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Cossatot Community College Sales and Use Tax	Established to receive 1/4 cent sales tax approved by Howard County Ordinance no. 2001-16 (December 18, 2001) as approved by referendum on March 13, 2002, for the purpose of operating and maintaining college facilities.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communications equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Drug Enforcement	Established by Howard County Ordinance no. 2001-2 (January 17, 2001) as provided by Ark. Code Ann. §§ 14-21-201 - 14-21-204 to be used for direct expenses associated with the investigation of criminal drug laws.
Juvenile Supervision Fees	Ark. Code Ann. § 16-13-326 established fund to collect juvenile fees and provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.

HOWARD COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Howard County Water Project #790-09241-22	Established to receive grant funding for improvements to rural water systems.
2016 Sales and Use Tax Refunding Bond Issue	Established pursuant to Howard County Ordinance no. 2016-14 (November 21, 2016) to receive sales and use tax monies approved by referendum on May 17, 2007, to be used for the payment of principal, interest and fees for the refunding of the 2007 sales and use tax bond issue for the purpose of servicing bond debt incurred with the construction of a new hospital facility.

Treasurer's accounts consist primarily of inmate trust money and property taxes not distributed to the appropriate agencies.

Collector's accounts consist primarily of property taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

HOWARD COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2024
(Unaudited)

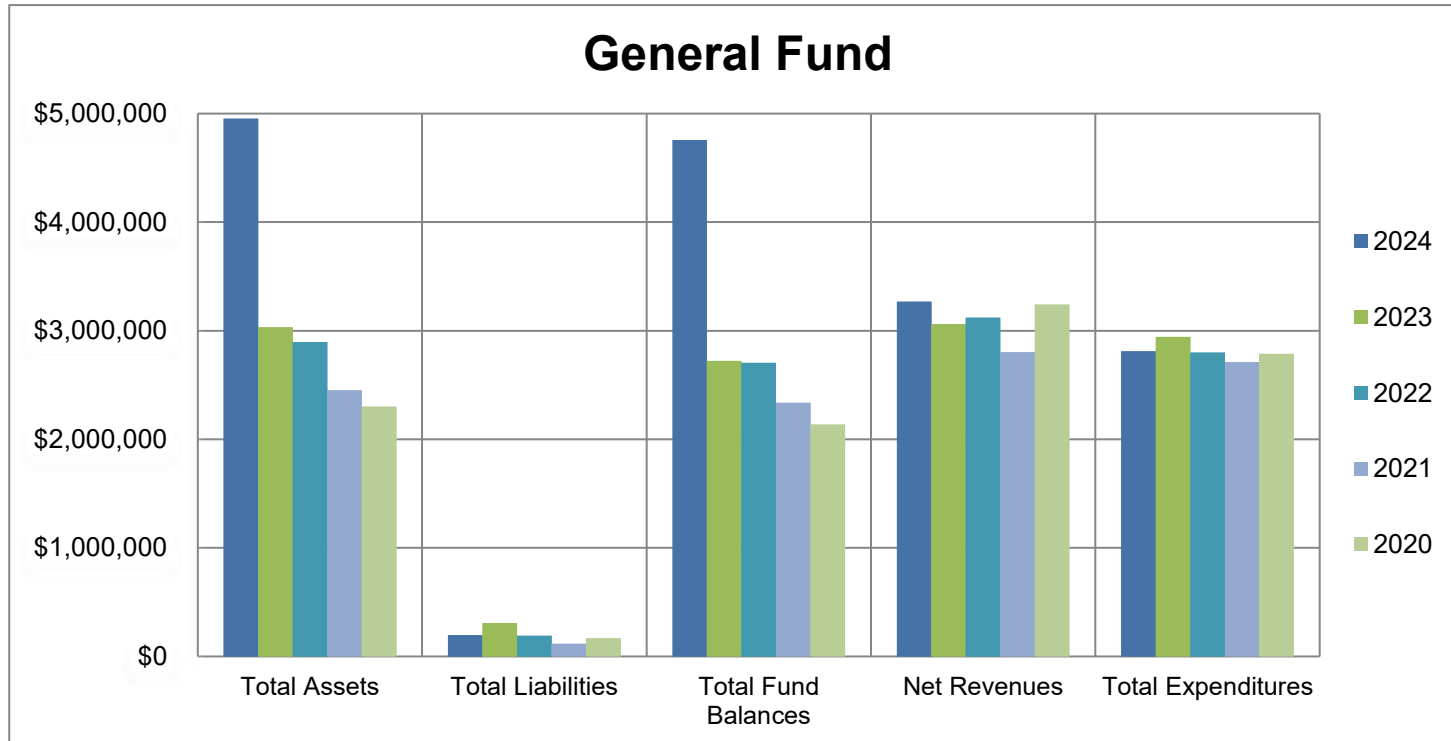
Schedule 3

	<u>December 31, 2024</u>
Land	\$ 401,075
Buildings	27,046,724
Equipment	<u>7,684,803</u>
Total	<u><u>\$ 35,132,602</u></u>

HOWARD COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2024
 (Unaudited)

Schedule 4-1

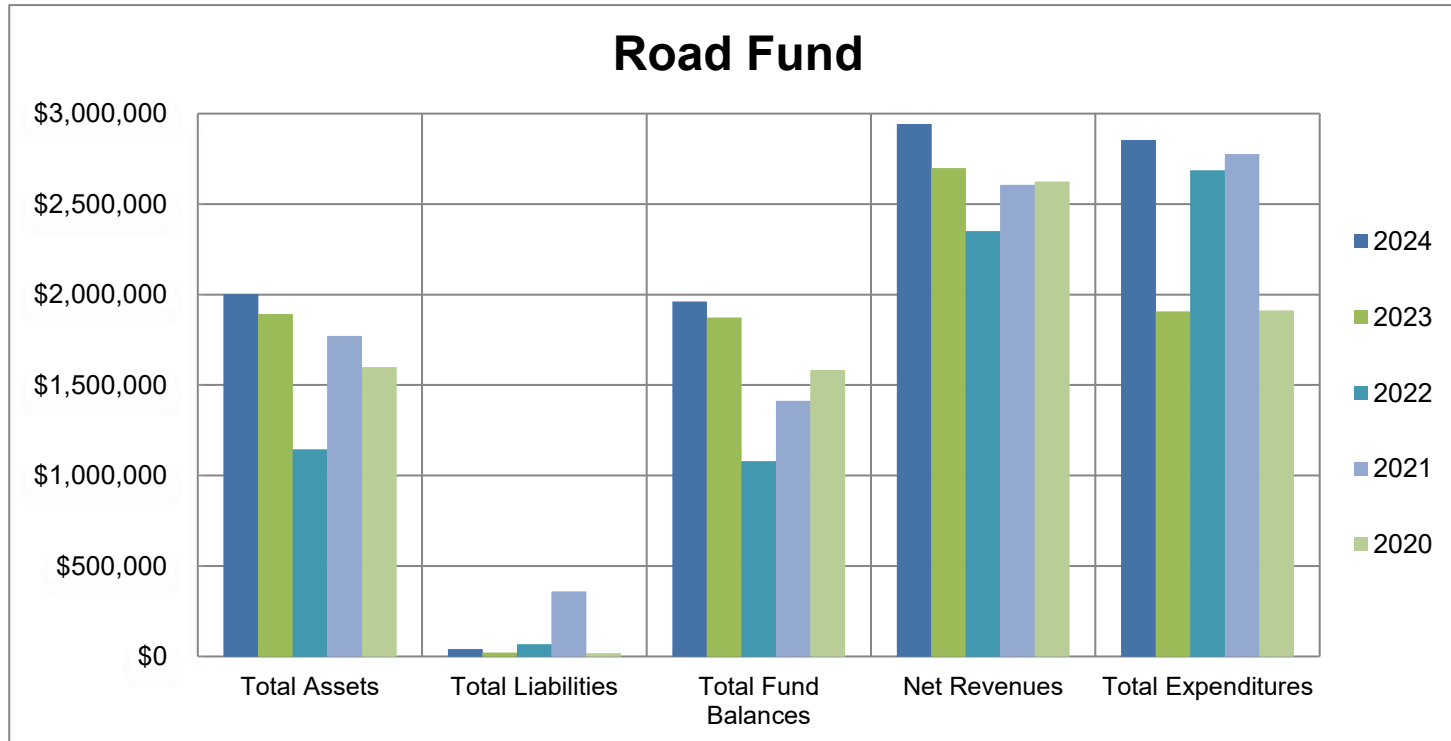
<u>General</u>	2024	2023	2022	2021	2020
Total Assets	\$ 4,952,826	\$ 3,030,582	\$ 2,895,733	\$ 2,451,629	\$ 2,299,870
Total Liabilities	197,515	307,803	189,867	115,455	165,727
Total Fund Balances	4,755,311	2,722,779	2,705,866	2,336,174	2,134,143
Net Revenues	3,266,113	3,061,313	3,119,558	2,802,534	3,240,143
Total Expenditures	2,811,159	2,943,471	2,798,845	2,709,761	2,787,215
Total Other Financing Sources/Uses	1,577,578	(100,929)	48,979	109,258	(2,626)



HOWARD COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2024
 (Unaudited)

Schedule 4-2

<u>Road</u>	2024	2023	2022	2021	2020
Total Assets	\$ 2,001,119	\$ 1,892,013	\$ 1,143,576	\$ 1,771,874	\$ 1,598,738
Total Liabilities	40,282	20,692	65,723	358,946	16,212
Total Fund Balances	1,960,837	1,871,321	1,077,853	1,412,928	1,582,626
Net Revenues	2,942,635	2,698,599	2,349,927	2,606,159	2,624,199
Total Expenditures	2,853,119	1,905,131	2,685,002	2,775,757	1,911,255
Total Other Financing Sources/Uses					



HOWARD COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2024
 (Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	2024	2023	2022	2021	2020
Total Assets	\$ 5,553,169	\$ 8,375,511	\$ 7,240,168	\$ 5,808,134	\$ 4,180,142
Total Liabilities	199,745	916,603	258,589	197,158	175,434
Total Fund Balances	5,353,424	7,458,908	6,981,579	5,610,976	4,004,708
Net Revenues	6,567,966	7,027,520	7,518,368	7,557,427	5,641,682
Total Expenditures	6,435,721	5,979,160	5,429,615	5,239,426	4,846,449
Total Other Financing Sources/Uses	(2,237,729)	(571,031)	(718,150)	(711,733)	(588,665)

