

Garland County, Arkansas

Regulatory Basis Financial Statements and Other Reports

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



GARLAND COUNTY, ARKANSAS
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Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Garland County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Garland County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2024; the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; the Statement of Revenues, Expenditures, and Change in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended; and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Garland County, Arkansas, as of December 31, 2024; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Garland County, Arkansas, as of December 31, 2024, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 16, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
June 16, 2026
LOCO02624



Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Garland County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Garland County, Arkansas (County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated June 16, 2026. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

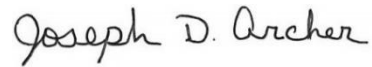
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated June 16, 2026.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Joseph D. Archer". The signature is written in a cursive, flowing style.

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
June 16, 2026

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Garland County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The finding contained in this letter relates to the following officials who held office during 2024:

County Judge: Darryl Mahoney
Treasurer: Vivian Thomas
Sheriff: Mike McCormick
Tax Collector: Rebecca Dodd-Talbert
County Clerk: Sarah Smith
Circuit Clerk: Kristie Womble-Hughes
Assessor: Shannon Sharp
County Librarian: Adam Webb
Comptroller: Susan Ashmore

We would like to communicate the following item that came to our attention during this audit. The purpose of such comment is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

County Judge

Competitive bids were not solicited or waived for the purchase of 10 vehicles with a total purchase cost of \$521,380, in noncompliance with Ark. Code Ann. §§ 14-22-101 – 14-22-115.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Joseph D. Archer".

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
June 16, 2026

GARLAND COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2024

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 46,418,701	\$ 20,039,502	\$ 62,267,764
Accounts receivable	210,168	282,355	1,614,236
Interfund receivables			4,930
	<u>46,628,869</u>	<u>20,321,857</u>	<u>63,886,930</u>
TOTAL ASSETS	<u>\$ 46,628,869</u>	<u>\$ 20,321,857</u>	<u>\$ 63,886,930</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 421,312	\$ 356,705	\$ 979,052
Interfund payables	4,930		
Settlements pending	1,076,177		5,041,564
Total Liabilities	<u>1,502,419</u>	<u>356,705</u>	<u>6,020,616</u>
Fund Balances:			
Restricted		9,138,494	54,841,923
Committed	1,000,000		501
Assigned	4,475	10,826,658	3,023,890
Unassigned	44,121,975		
Total Fund Balances	<u>45,126,450</u>	<u>19,965,152</u>	<u>57,866,314</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 46,628,869</u>	<u>\$ 20,321,857</u>	<u>\$ 63,886,930</u>

The accompanying notes are an integral part of these financial statements.

GARLAND COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 2,779,683	\$ 4,427,104	\$ 1,335,353
Federal aid	166,125	534,450	254,496
Property taxes	3,518,001		3,719,286
Sales taxes	11,917,623	11,072,880	9,100,150
Fines, forfeitures, and costs	1,220,050		560,930
Interest	1,536,184	776,369	2,116,550
Officers' fees	274,116		744,881
911 fees			1,597,481
Jail fees			502,098
Sanitation fees			10,656,584
Franchise fees	79,040		
Commissary sales			417,506
Treasurer's commission	342,339		172,679
Collector's commission	683,604		429,609
Taxes apportioned - Assessor's salary and expense	1,534,792		
Other	1,870,079	136,379	1,332,794
TOTAL REVENUES	25,921,636	16,947,182	32,940,397
Less: Treasurer's commission	126,105	94,050	196,653
NET REVENUES	25,795,531	16,853,132	32,743,744
EXPENDITURES			
Current:			
General government	7,273,824		3,090,829
Law enforcement	9,677,788		13,229,958
Highways and streets	48,550	20,189,259	994,011
Public safety	202,070		2,558,250
Sanitation	60,045		14,284,844
Health	66,747		
Recreation and culture	37,174		3,956,271
Social services	188,557		
Total Current	17,554,755	20,189,259	38,114,163
Debt Service:			
Bond interest and other charges			250
TOTAL EXPENDITURES	17,554,755	20,189,259	38,114,413

GARLAND COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit B

	General	Road	Other Funds in the Aggregate
	<u> </u>	<u> </u>	<u> </u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 8,240,776	\$ (3,336,127)	\$ (5,370,669)
	<u> </u>	<u> </u>	<u> </u>
OTHER FINANCING SOURCES (USES)			
Transfers in	367,681	2,936,156	1,189,693
Transfers out	(3,878,478)		(615,052)
Sales taxes remitted by cities			4,815,305
	<u> </u>	<u> </u>	<u> </u>
TOTAL OTHER FINANCING SOURCES (USES)	(3,510,797)	2,936,156	5,389,946
	<u> </u>	<u> </u>	<u> </u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	4,729,979	(399,971)	19,277
	<u> </u>	<u> </u>	<u> </u>
FUND BALANCES - JANUARY 1	40,396,471	20,365,123	57,847,037
	<u> </u>	<u> </u>	<u> </u>
FUND BALANCES - DECEMBER 31	\$ 45,126,450	\$ 19,965,152	\$ 57,866,314
	<u> </u>	<u> </u>	<u> </u>

The accompanying notes are an integral part of these financial statements.

GARLAND COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 2,245,000	\$ 2,779,683	\$ 534,683	\$ 3,700,000	\$ 4,427,104	\$ 727,104
Federal aid	137,882	166,125	28,243	410,000	534,450	124,450
Property taxes	2,896,694	3,518,001	621,307			
Sales taxes	8,976,795	11,917,623	2,940,828	10,354,566	11,072,880	718,314
Fines, forfeitures, and costs	1,005,973	1,220,050	214,077			
Interest	641,000	1,536,184	895,184	175,000	776,369	601,369
Officers' fees	180,000	274,116	94,116			
911 fees	1,000		(1,000)			
Franchise fees	165,000	79,040	(85,960)			
Insurance premiums	3,482,777		(3,482,777)			
Treasurer's commission	528,089	342,339	(185,750)			
Collector's commission	1,059,065	683,604	(375,461)			
Taxes apportioned - Assessor's salary and expense	1,621,829	1,534,792	(87,037)			
Other	1,297,845	1,870,079	572,234	106,719	136,379	29,660
TOTAL REVENUES	24,238,949	25,921,636	1,682,687	14,746,285	16,947,182	2,200,897
Less: Treasurer's commission		126,105	(126,105)		94,050	(94,050)
NET REVENUES	24,238,949	25,795,531	1,556,582	14,746,285	16,853,132	2,106,847
EXPENDITURES						
Current:						
General government	14,616,933	7,273,824	7,343,109			
Law enforcement	10,520,771	9,677,788	842,983			
Highways and streets		48,550	(48,550)	26,868,961	20,189,259	6,679,702
Public safety	208,953	202,070	6,883			
Sanitation		60,045	(60,045)			
Health	71,712	66,747	4,965			
Recreation and culture		37,174	(37,174)			
Social services	207,963	188,557	19,406			
TOTAL EXPENDITURES	25,626,332	17,554,755	8,071,577	26,868,961	20,189,259	6,679,702

GARLAND COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (1,387,383)</u>	<u>\$ 8,240,776</u>	<u>\$ 9,628,159</u>	<u>\$ (12,122,676)</u>	<u>\$ (3,336,127)</u>	<u>\$ 8,786,549</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	1,250,729	367,681	(883,048)	2,938,656	2,936,156	(2,500)
Transfers out	<u>(6,989,610)</u>	<u>(3,878,478)</u>	<u>3,111,132</u>	<u>(47,000)</u>		<u>47,000</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(5,738,881)</u>	<u>(3,510,797)</u>	<u>2,228,084</u>	<u>2,891,656</u>	<u>2,936,156</u>	<u>44,500</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(7,126,264)	4,729,979	11,856,243	(9,231,020)	(399,971)	8,831,049
FUND BALANCES - JANUARY 1	<u>17,837,160</u>	<u>40,396,471</u>	<u>22,559,311</u>	<u>16,659,686</u>	<u>20,365,123</u>	<u>3,705,437</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 10,710,896</u></u>	<u><u>\$ 45,126,450</u></u>	<u><u>\$ 34,415,554</u></u>	<u><u>\$ 25,113,607</u></u>	<u><u>\$ 19,965,152</u></u>	<u><u>\$ (5,148,455)</u></u>

The accompanying notes are an integral part of these financial statements.

GARLAND COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback and sales taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for the Capital Projects Fund as reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 and 2 for the Debt Service Fund as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

GARLAND COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, cash and cash equivalents" includes all demand, savings, and money market accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, officer's fees, solid waste fees, landfill fees, trust, excess commissions, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

GARLAND COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies (Continued)

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

Garland County Ordinance no. O-20-04 (February 10, 2020) established a stabilization policy which designated \$1,000,000 for emergency situations or when revenue or budgetary imbalances occur. This amount is shown as committed fund balance within the General Fund.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 3,498,456	\$ 3,503,725
Collateralized:		
Collateral held by the pledging financial institution's trust department or agent in the County's name	121,277,886	121,663,693
Uninsured and uncollateralized	3,944,388	3,944,388
Total Deposits	<u>\$ 128,720,730</u>	<u>\$ 129,111,806</u>

The above total deposits do not include cash on hand of \$5,237.

Custodial credit risk is risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of December 31, 2024, \$3,944,388 of the County's bank balances were exposed to custodial credit risk. The balances exposed to custodial credit risk were deposited in accounts consisting of U.S. government securities, which are not insured or collateralized.

GARLAND COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of no longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid			\$ 30
Fines, forfeitures, and costs	\$ 87,043		27,719
Interest	39,471	\$ 59,454	68,132
Officers' fees	18,537		61,858
911 fees			14,510
Jail fees			720
Sanitation fees			526,091
Franchise fees	17,179		
Commissary sales			57,832
Other	47,938	200	403,202
Treasurer's commission charged		222,701	454,142
Totals	<u>\$ 210,168</u>	<u>\$ 282,355</u>	<u>\$ 1,614,236</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 404,443	\$ 353,214	\$ 954,408
Payroll taxes payable	16,869	3,491	24,644
Totals	<u>\$ 421,312</u>	<u>\$ 356,705</u>	<u>\$ 979,052</u>

GARLAND COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 6: Interfund Balances

Individual fund interfund receivable and payable balances are as follows:

	December 31, 2024	
	Interfund Receivable	Interfund Payable
General Fund		\$ 4,930
Other Funds in the Aggregate:		
Special Revenue Funds:		
American Rescue Plan Act	\$ 4,930	
	<u>\$ 4,930</u>	<u>\$ 4,930</u>

Interfund receivables and payables consist of an error in prior year expenses. These balances were repaid May 20, 2025, by Court Order CC-25-81.

NOTE 7: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2024, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 6,734,820
Law enforcement			17,675,628
Highways and streets		\$ 9,138,494	
Public safety			50,103
Sanitation			17,391,696
Recreation and culture			9,114,850
Capital outlay			3,872,426
Debt service			2,400
Total Restricted		<u>9,138,494</u>	<u>54,841,923</u>
Committed for:			
General government	\$ 1,000,000		
Law enforcement			501
Total Committed	<u>1,000,000</u>		<u>501</u>
Assigned to:			
General government	4,475		103,215
Law enforcement			224,342
Highways and streets		10,826,658	
Public safety			2,311,277
Recreation and culture			385,056
Total Assigned	<u>4,475</u>	<u>10,826,658</u>	<u>3,023,890</u>
Unassigned	<u>44,121,975</u>		
Totals	<u>\$ 45,126,450</u>	<u>\$ 19,965,152</u>	<u>\$ 57,866,314</u>

GARLAND COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 8: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2024, the legal debt limit for bonded debt was \$251,636,719. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2024, the legal debt limit for short-term financing obligations was \$64,989,203. There were no short-term financing obligations.

NOTE 9: Commitments

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	\$ 1,251,938
Reappraisal contract	1,800,000
Construction contracts	<u>2,006,423</u>
Total Commitments	<u>\$ 5,058,361</u>

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	December 31, 2024
Compensated absences consisting of accrued vacation adjusted to current salary cost	\$ 1,004,526
Landfill closure and postclosure care costs	<u>247,412</u>
Total Long-term liabilities	<u>\$ 1,251,938</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Change in Compensated Absences

	December 31, 2024
Beginning balance compensated absences	\$ 838,088
Ending balance compensated absences	<u>1,004,526</u>
Net increase (decrease)	<u>\$ 166,438</u>

GARLAND COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 9: Commitments (Continued)

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Landfill Closure and Postclosure Care Costs

Garland County is the owner of permit # 0300-S4 to operate a Class IV solid waste landfill. State and federal regulations require a final cover to be placed on the landfill site when it stops accepting waste and the performance of certain maintenance and monitoring functions at the site for two years after the closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, a portion of these closure and postclosure care costs are being recognized as a commitment each year based on landfill capacity used as of the balance sheet date. The estimated liability for the landfill closure and postclosure care costs has a balance of \$247,412 as of December 31, 2024, which is based on 21.38% usage of the landfill. The County will recognize the remaining estimated closure and postclosure care costs of \$909,552 as the remaining estimated capacity is filled. At the present utilization rate, the landfill site has an estimated life expectancy of 49.8 years.

Estimated costs are based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2024. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

In accordance with Arkansas Energy and Environment, Division of Environmental Quality, formerly Arkansas Department of Environmental Quality, Regulation no. 22, Chapter 14, Garland County has elected to use the Local Governmental Financial Test to demonstrate financial assurance for closure and postclosure care costs. A copy of the financial assurance obligation can be obtained from Arkansas Energy and Environment, Division of Environmental Quality, as approved on July 17, 2025.

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology, Inc on November 30, 2022, for a county-wide reappraisal. The County is obligated for 48 monthly payments of \$75,000 for a total of \$3,600,000 beginning January 1, 2023. Contract expense for 2024, was \$900,000. The CAMA contract was amended September 8, 2023.

The County is obligated for the following amounts at December 31, 2024:

<u>Year</u>	<u>December 31, 2024</u>
2025	\$ 900,000
2026	900,000
Total	<u>\$ 1,800,000</u>

Construction Contracts

The County was contractually obligated for the following construction contracts at December 31, 2024:

<u>Project Name</u>	<u>Completed Date</u>	<u>Contract Balance December 31, 2024</u>
Motorola-AWIN Project	December 31, 2025	\$ 1,300,621
70 West Transfer Station	December 31, 2025	705,802
Total Construction Contracts		<u>\$ 2,006,423</u>

GARLAND COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 10: Interfund Transfers

The General Fund transferred \$2,936,156 to the Road Fund and \$942,322 to Other Funds in the Aggregate to supplement operations. The Other Funds in the Aggregate transferred \$166,402 to the General Fund for grant expenditure reimbursements, interest, and court costs and fines in excess of debt service requirements. Additionally, the Other Funds in the Aggregate (American Rescue Plan Act) transferred \$201,279 to the General Fund for interest earned. Within Other Funds in the Aggregate, the Communication Facility and Equipment Fund transferred \$247,371 of officer and jail fees in excess of fund requirements to the Detention Facility Fund.

NOTE 11: Joint Venture: Eighteenth Judicial District (East) Drug Task Force

The Sheriff of Garland County, the City of Hot Springs Police Chief, and the Prosecuting Attorney of the Eighteenth Judicial District (East) entered into an agreement to establish the Eighteenth Judicial District (East) Drug Task Force. Funding is provided through federal and state grants in addition to contributions from participating entities. Equal shares of matching funds are provided by Garland County and the City of Hot Springs. In 2024, Garland County contributed \$30,000 to the Eighteenth Judicial District (East) Drug Task Force. Separate financial statements for the Eighteenth Judicial District (East) Drug Task Force are not available.

NOTE 12: Jointly Governed Organization: Southwest Central Regional Solid Waste Management District

Pursuant to Act 752 of the Acts of Arkansas of 1991, the Southwest Central Regional Solid Waste Management District (District) and Board were organized to protect public health and environmental quality for its service area by establishing a regional solid waste management system in Arkansas Counties of Clark, Garland, and Hot Spring. The District's board of directors is composed in accordance with the requirements of the Act and is comprised of representatives of the counties in the District and representatives of all first-class cities, of all cities with a population over 2,000, and of the largest city of each county in the District. The County made no contributions to or disbursements on behalf of the District in 2024. All financial transactions are between the District and the Hot Spring County Solid Waste Authority, Inc. Separate financial statements of the District are available at 1000 Central Avenue, Hot Springs, AR, 71903.

NOTE 13: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

GARLAND COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 13: Risk Management (Continued)

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 14: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, (date of APERS Employer Allocation Report) were \$3,150,740.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, (actuarial valuation date and measurement date) was \$22,525,488.

NOTE 15: Employee Self-Insured Benefit Plan

Garland County began participating in an Employee Self-Insured Benefit Plan on January 1, 2024. This plan, approved under court order CC-23-144 (November 30, 2023), is a group health insurance agreement between Garland County, Arkansas, and IBG iOne Benefits Group, utilizing services from United Medical Resources (UMR), United Healthcare (UHC), and USABLE Life. The self-insured plan was funded through County Ordinance O-23-40 (December 11, 2023), which appropriated and transferred \$1,300,000 from the County General Reserve Fund to the Employee Insurance Fund. Additionally, Ordinance O-23-41 (December 31, 2023) projected revenues of \$5,197,777, including the initial \$1,300,000. The county budgeted \$4,500,000 to cover claims, administrative fees, and premiums. Garland County is required to maintain a benefit plan account that is always sufficient to fund plan benefits and related expenses.

GARLAND COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Solid Waste
ASSETS								
Cash and cash equivalents	\$ 696,695	\$ 613,344	\$ 32,217	\$ 73,987	\$ 90,958	\$ 467,969	\$ 9,107,846	\$ 17,245,159
Accounts receivable			2,721	529	2,009	67,749	71,922	751,477
Interfund receivables								
TOTAL ASSETS	\$ 696,695	\$ 613,344	\$ 34,938	\$ 74,516	\$ 92,967	\$ 535,718	\$ 9,179,768	\$ 17,996,636
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 376	\$ 6,557			\$ 3	\$ 2,847	\$ 64,918	\$ 604,940
Settlements pending								
Total Liabilities	376	6,557			3	2,847	64,918	604,940
Fund Balances:								
Restricted	696,319	606,787	\$ 34,938	\$ 74,516	92,964	532,871	9,114,850	17,391,696
Committed								
Assigned								
Total Fund Balances	696,319	606,787	34,938	74,516	92,964	532,871	9,114,850	17,391,696
TOTAL LIABILITIES AND FUND BALANCES	\$ 696,695	\$ 613,344	\$ 34,938	\$ 74,516	\$ 92,967	\$ 535,718	\$ 9,179,768	\$ 17,996,636

GARLAND COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

SPECIAL REVENUE FUNDS								
	Assessor's Reappraisal Cost	Support Collection Cost	Breathalyzer	Garland County Detention Center Maintenance and Operations	Boating Safety	Emergency 911	Rescue/Emergency Response/Law Enforcement Vehicle	Public Defender
ASSETS								
Cash and cash equivalents	\$ 8,215	\$ 41,541	\$ 21,241	\$ 99,183	\$ 147,649	\$ 1,804,955	\$ 165,209	\$ 65,818
Accounts receivable		44		24,222	65	37,296	3,183	36
Interfund receivables								
TOTAL ASSETS	\$ 8,215	\$ 41,585	\$ 21,241	\$ 123,405	\$ 147,714	\$ 1,842,251	\$ 168,392	\$ 65,854
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable				\$ 14,869		\$ 33,071		\$ 704
Settlements pending								
Total Liabilities				14,869		33,071		704
Fund Balances:								
Restricted		\$ 41,585	\$ 21,241	108,536	\$ 147,714		\$ 168,392	7,648
Committed								
Assigned	\$ 8,215					1,809,180		57,502
Total Fund Balances	8,215	41,585	21,241	108,536	147,714	1,809,180	168,392	65,150
TOTAL LIABILITIES AND FUND BALANCES	\$ 8,215	\$ 41,585	\$ 21,241	\$ 123,405	\$ 147,714	\$ 1,842,251	\$ 168,392	\$ 65,854

GARLAND COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

SPECIAL REVENUE FUNDS									
	Case Coordinator (Victim/Witness)	Adult Drug Court	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fees	Assessor's Late Assessment Fee	Drug Control	American Rescue Plan Act	Adult Drug Court - Opioid Settlement	Detention Facility
ASSETS									
Cash and cash equivalents	\$ 82,812	\$ 20,590	\$ 256,512	\$ 56,925	\$ 30,876	\$ 60,928	\$ 4,584,961	\$ 20,856	\$ 14,308,537
Accounts receivable		62	2,892	72	81		12,587		526,047
Interfund receivables							4,930		
TOTAL ASSETS	\$ 82,812	\$ 20,652	\$ 259,404	\$ 56,997	\$ 30,957	\$ 60,928	\$ 4,602,478	\$ 20,856	\$ 14,834,584
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 875	\$ 98	\$ 3,675				\$ 654		\$ 96,653
Settlements pending									
Total Liabilities	875	98	3,675				654		96,653
Fund Balances:									
Restricted	81,937	20,554	255,729	\$ 56,997	\$ 30,957	\$ 60,928	4,601,824	\$ 20,856	14,737,931
Committed									
Assigned									
Total Fund Balances	81,937	20,554	255,729	56,997	30,957	60,928	4,601,824	20,856	14,737,931
TOTAL LIABILITIES AND FUND BALANCES	\$ 82,812	\$ 20,652	\$ 259,404	\$ 56,997	\$ 30,957	\$ 60,928	\$ 4,602,478	\$ 20,856	\$ 14,834,584

GARLAND COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS								
	Court Cost	Federal Forest Reserve	Animal Control	Sheriff's Commissary	Bulletproof Vest Grant	Drug Task Force Investigator Grant	Selective Traffic Enforcement Project (STEP) Grant	Victims of Crime Act (VOCA) Program Grant	AHPP Courthouse Improvement
ASSETS									
Cash and cash equivalents	\$ 261,861	\$ 50,103	\$ 441,080	\$ 306,698	\$ 13,305	\$ 15,545	\$ 129,099	\$ 30,304	\$ 115,000
Accounts receivable			1,568	30,555		5,537			
Interfund receivables									
TOTAL ASSETS	\$ 261,861	\$ 50,103	\$ 442,648	\$ 337,253	\$ 13,305	\$ 21,082	\$ 129,099	\$ 30,304	\$ 115,000
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable			\$ 3,000	\$ 32,045		\$ 111	\$ 71	\$ 62	\$ 20,000
Settlements pending									
Total Liabilities			3,000	32,045		111	71	62	20,000
Fund Balances:									
Restricted	\$ 261,861	\$ 50,103	439,648	305,208	\$ 12,804	20,971	888		
Committed					501				
Assigned							128,140	30,242	95,000
Total Fund Balances	261,861	50,103	439,648	305,208	13,305	20,971	129,028	30,242	95,000
TOTAL LIABILITIES AND FUND BALANCES	\$ 261,861	\$ 50,103	\$ 442,648	\$ 337,253	\$ 13,305	\$ 21,082	\$ 129,099	\$ 30,304	\$ 115,000

GARLAND COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS							
	Justice Assistance Grant (JAG)	Juvenile Drug Court Accountability Grant	Garland County Safe Room Project	Supplemental Juvenile Court Funding Grant	Southwest Trail Grant	Peer Recovery Specialist Grant	Law Library	Communication Facility and Equipment
ASSETS								
Cash and cash equivalents	\$ 15,889	\$ 4,145	\$ 502,097	\$ 16,353	\$ 385,056	\$ 4,923	\$ 214,750	\$ 670,621
Accounts receivable								59,511
Interfund receivables								
TOTAL ASSETS	\$ 15,889	\$ 4,145	\$ 502,097	\$ 16,353	\$ 385,056	\$ 4,923	\$ 214,750	\$ 730,132
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable				\$ 101		\$ 62	\$ 1,036	\$ 8,691
Settlements pending								
Total Liabilities				101		62	1,036	8,691
Fund Balances:								
Restricted	\$ 14,527	\$ 1,910		16,252			213,714	721,441
Committed								
Assigned	1,362	2,235	\$ 502,097		\$ 385,056	4,861		
Total Fund Balances	15,889	4,145	502,097	16,252	385,056	4,861	213,714	721,441
TOTAL LIABILITIES AND FUND BALANCES	\$ 15,889	\$ 4,145	\$ 502,097	\$ 16,353	\$ 385,056	\$ 4,923	\$ 214,750	\$ 730,132

GARLAND COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	CUSTODIAL FUNDS						
	Road Improvement Construction	2016 Sales and Use Tax Bond	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	County Judge Accounts	Totals
ASSETS									
Cash and cash equivalents	\$ 3,941,988	\$ 2,400	\$ 186,231	\$ 1,240,278	\$ 88,357	\$ 202,359	\$ 2,921,460	\$ 402,879	\$ 62,267,764
Accounts receivable	14,071								1,614,236
Interfund receivables									4,930
TOTAL ASSETS	\$ 3,956,059	\$ 2,400	\$ 186,231	\$ 1,240,278	\$ 88,357	\$ 202,359	\$ 2,921,460	\$ 402,879	\$ 63,886,930
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 83,633								\$ 979,052
Settlements pending			\$ 186,231	\$ 1,240,278	\$ 88,357	\$ 202,359	\$ 2,921,460	\$ 402,879	5,041,564
Total Liabilities	83,633		186,231	1,240,278	88,357	202,359	2,921,460	402,879	6,020,616
Fund Balances:									
Restricted	3,872,426	\$ 2,400							54,841,923
Committed									501
Assigned									3,023,890
Total Fund Balances	3,872,426	2,400							57,866,314
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,956,059	\$ 2,400	\$ 186,231	\$ 1,240,278	\$ 88,357	\$ 202,359	\$ 2,921,460	\$ 402,879	\$ 63,886,930

GARLAND COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS									
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Solid Waste	Assessor's Reappraisal Cost	Support Collection Cost
REVENUES										
State aid				\$ 37,707			\$ 540,327		\$ 546,364	
Federal aid										
Property taxes							3,611,505			
Sales taxes								\$ 2,440,959		
Fines, forfeitures, and costs			\$ 26,445							
Interest	\$ 21,514	\$ 13,864	1,040	2,374	\$ 2,498	\$ 20,736	336,443	606,175	5,846	\$ 1,330
Officers' fees					21,966	680,946				610
911 fees										
Jail fees										
Sanitation fees								10,656,584		
Commissary sales										
Treasurer's commission	172,679									
Collector's commission		429,609								
Other	71	225	34	2	1	68	190,906	825,901		
TOTAL REVENUES	194,264	443,698	27,519	40,083	24,465	701,750	4,679,181	14,529,619	552,210	1,940
Less: Treasurer's commission			150	225	130	4,073	26,739	82,829		4
NET REVENUES	194,264	443,698	27,369	39,858	24,335	697,677	4,652,442	14,446,790	552,210	1,936
EXPENDITURES										
Current:										
General government	55,491	528,298		44,524	11,847	864,506			900,000	4,276
Law enforcement			18,928							
Highways and streets										
Public safety										
Sanitation								14,284,844		
Recreation and culture							3,956,271			
Total Current	55,491	528,298	18,928	44,524	11,847	864,506	3,956,271	14,284,844	900,000	4,276
Debt Service:										
Bond interest and other charges										
TOTAL EXPENDITURES	55,491	528,298	18,928	44,524	11,847	864,506	3,956,271	14,284,844	900,000	4,276
EXCESS OF REVENUES OVER (UNDER)										
EXPENDITURES	138,773	(84,600)	8,441	(4,666)	12,488	(166,829)	696,171	161,946	(347,790)	(2,340)
OTHER FINANCING SOURCES (USES)										
Transfers in									354,819	
Transfers out										
Sales taxes remitted by cities										
TOTAL OTHER FINANCING SOURCES (USES)									354,819	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)										
EXPENDITURES AND OTHER USES	138,773	(84,600)	8,441	(4,666)	12,488	(166,829)	696,171	161,946	7,029	(2,340)
FUND BALANCES - JANUARY 1	557,546	691,387	26,497	79,182	80,476	699,700	8,418,679	17,229,750	1,186	43,925
FUND BALANCES - DECEMBER 31	\$ 696,319	\$ 606,787	\$ 34,938	\$ 74,516	\$ 92,964	\$ 532,871	\$ 9,114,850	\$ 17,391,696	\$ 8,215	\$ 41,585

GARLAND COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS								
	Breathalyzer	Garland County Detention Center Maintenance and Operations	Boating Safety	Emergency 911	Rescue/Emergency Response/Law Enforcement Vehicle	Public Defender	Case Coordinator (Victim/Witness)	Adult Drug Court	Circuit Court Juvenile Division
REVENUES									
State aid						\$ 2,552			
Federal aid									
Property taxes									
Sales taxes			\$ 15,463						
Fines, forfeitures, and costs	\$ 2,856	\$ 254,860	4,500		\$ 42,555	27,284	\$ 73,022	\$ 4,445	\$ 15,750
Interest	577	2,055	4,090	\$ 69,580	4,168	1,977	2,580	570	7,118
Officers' fees		4,142							20,620
911 fees				1,597,481					
Jail fees									
Sanitation fees									
Commissary sales									
Treasurer's commission									
Collector's commission									
Other		13	100	3,349	2	7	111	54	272
TOTAL REVENUES	3,433	261,070	24,153	1,670,410	46,725	31,820	75,713	5,069	43,760
Less: Treasurer's commission		1,520	27	9,685	255	15		27	217
NET REVENUES	3,433	259,550	24,126	1,660,725	46,470	31,805	75,713	5,042	43,543
EXPENDITURES									
Current:									
General government									
Law enforcement	267	213,206	6,614		2,221	30,069	83,525	3,324	12,647
Highways and streets									
Public safety				2,469,863					
Sanitation									
Recreation and culture									
Total Current	267	213,206	6,614	2,469,863	2,221	30,069	83,525	3,324	12,647
Debt Service:									
Bond interest and other charges									
TOTAL EXPENDITURES	267	213,206	6,614	2,469,863	2,221	30,069	83,525	3,324	12,647
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	3,166	46,344	17,512	(809,138)	44,249	1,736	(7,812)	1,718	30,896
OTHER FINANCING SOURCES (USES)									
Transfers in				275,277					
Transfers out									
Sales taxes remitted by cities									
TOTAL OTHER FINANCING SOURCES (USES)				275,277					
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	3,166	46,344	17,512	(533,861)	44,249	1,736	(7,812)	1,718	30,896
FUND BALANCES - JANUARY 1	18,075	62,192	130,202	2,343,041	124,143	63,414	89,749	18,836	224,833
FUND BALANCES - DECEMBER 31	\$ 21,241	\$ 108,536	\$ 147,714	\$ 1,809,180	\$ 168,392	\$ 65,150	\$ 81,937	\$ 20,554	\$ 255,729

GARLAND COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS									
	Circuit Clerk Commissioner's Fees	Assessor's Late Assessment Fee	Drug Control	American Rescue Plan Act	Adult Drug Court - Opioid Settlement	Detention Facility	Court Cost	Federal Forest Reserve	Animal Control	Sheriff's Commissary
REVENUES										
State aid					\$ 21,838	\$ 1,242				
Federal aid								\$ 50,103		
Property taxes		\$ 5,788							\$ 101,993	
Sales taxes						6,643,728				
Fines, forfeitures, and costs							\$ 51,108			
Interest	\$ 1,647	887	\$ 1,778	\$ 218,000		509,990	7,667		14,844	\$ 9,236
Officers' fees	1,614									
911 fees										
Jail fees										
Sanitation fees										
Commissary sales										417,506
Treasurer's commission										
Collector's commission										
Other		1	2	655		98,960	17		5	211,062
TOTAL REVENUES	3,261	6,676	1,780	218,655	21,838	7,253,920	58,792	50,103	116,842	637,804
Less: Treasurer's commission	10	35				67,555			667	2,490
NET REVENUES	3,251	6,641	1,780	218,655	21,838	7,186,365	58,792	50,103	116,175	635,314
EXPENDITURES										
Current:										
General government	189	3,341		604,916						
Law enforcement				233,098	982	11,317,089	32,961		150,485	635,638
Highways and streets										
Public safety										
Sanitation										
Recreation and culture										
Total Current	189	3,341		838,014	982	11,317,089	32,961		150,485	635,638
Debt Service:										
Bond interest and other charges										
TOTAL EXPENDITURES	189	3,341		838,014	982	11,317,089	32,961		150,485	635,638
EXCESS OF REVENUES OVER (UNDER)										
EXPENDITURES	3,062	3,300	1,780	(619,359)	20,856	(4,130,724)	25,831	50,103	(34,310)	(324)
OTHER FINANCING SOURCES (USES)										
Transfers in						247,371				
Transfers out				(201,279)						
Sales taxes remitted by cities						4,815,305				
TOTAL OTHER FINANCING SOURCES (USES)				(201,279)		5,062,676				
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)										
EXPENDITURES AND OTHER USES	3,062	3,300	1,780	(820,638)	20,856	931,952	25,831	50,103	(34,310)	(324)
FUND BALANCES - JANUARY 1	53,935	27,657	59,148	5,422,462		13,805,979	236,030		473,958	305,532
FUND BALANCES - DECEMBER 31	\$ 56,997	\$ 30,957	\$ 60,928	\$ 4,601,824	\$ 20,856	\$ 14,737,931	\$ 261,861	\$ 50,103	\$ 439,648	\$ 305,208

GARLAND COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS								
	Bulletproof Vest Grant	Drug Task Force Investigator Grant	Selective Traffic Enforcement Project (STEP) Grant	Victims of Crime Act (VOCA) Program Grant	AHPP Courthouse Improvement	Justice Assistance Grant (JAG)	Hazard Mitigation Assistance Grant	Juvenile Drug Court Accountability Grant	Project Safe Neighborhoods
REVENUES									
State aid		\$ 72,144						\$ 3,179	
Federal aid	\$ 12,805		\$ 59,443	\$ 70,000		\$ 26,477	\$ 26,250		
Property taxes									
Sales taxes									
Fines, forfeitures, and costs									
Interest									
Officers' fees									
911 fees									
Jail fees									
Sanitation fees									
Commissary sales									
Treasurer's commission									
Collector's commission									
Other	77	39	334	1		525			
TOTAL REVENUES	12,882	72,183	59,777	70,001		27,002	26,250	3,179	
Less: Treasurer's commission									
NET REVENUES	12,882	72,183	59,777	70,001		27,002	26,250	3,179	
EXPENDITURES									
Current:									
General government					\$ 70,000				
Law enforcement	2,208	73,290	61,003	75,023		38,319		1,268	
Highways and streets									
Public safety							35,000		
Sanitation									
Recreation and culture									
Total Current	2,208	73,290	61,003	75,023	70,000	38,319	35,000	1,268	
Debt Service:									
Bond interest and other charges									
TOTAL EXPENDITURES	2,208	73,290	61,003	75,023	70,000	38,319	35,000	1,268	
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	10,674	(1,107)	(1,226)	(5,022)	(70,000)	(11,317)	(8,750)	1,911	
OTHER FINANCING SOURCES (USES)									
Transfers in	1,494		111,200	76	165,000	26,081		1,375	
Transfers out			(95,600)			(26,477)	(26,250)	(3,575)	\$ (14,500)
Sales taxes remitted by cities									
TOTAL OTHER FINANCING SOURCES (USES)	1,494		15,600	76	165,000	(396)	(26,250)	(2,200)	(14,500)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	12,168	(1,107)	14,374	(4,946)	95,000	(11,713)	(35,000)	(289)	(14,500)
FUND BALANCES - JANUARY 1	1,137	22,078	114,654	35,188		27,602	35,000	4,434	14,500
FUND BALANCES - DECEMBER 31	\$ 13,305	\$ 20,971	\$ 129,028	\$ 30,242	\$ 95,000	\$ 15,889	\$ 0	\$ 4,145	\$ 0

GARLAND COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS						CAPITAL PROJECTS FUND	DEBT SERVICE FUND		
	Garland County Safe Room Project	Community Development Block Grant- Mid-America HVAC Project	Supplemental Juvenile Court Funding Grant	Southwest Trail Grant	Peer Recovery Specialist Grant	Law Library	Communication Facility and Equipment	Road Improvement Construction	2016 Sales and Use Tax Bond	Totals
REVENUES										
State aid			\$ 10,000				\$ 100,000			\$ 1,335,353
Federal aid		\$ 3,441			\$ 5,977					254,496
Property taxes										3,719,286
Sales taxes										9,100,150
Fines, forfeitures, and costs						\$ 49,960	8,145			560,930
Interest						5,977	14,488	\$ 227,377	\$ 124	2,116,550
Officers' fees							14,983			744,881
911 fees										1,597,481
Jail fees							502,098			502,098
Sanitation fees										10,656,584
Commissary sales										417,506
Treasurer's commission										172,679
Collector's commission										429,609
Other										1,332,794
TOTAL REVENUES		3,441	10,000		5,977	55,937	639,714	227,377	124	32,940,397
Less: Treasurer's commission										196,653
NET REVENUES		3,441	10,000		5,977	55,937	639,714	227,377	124	32,743,744
EXPENDITURES										
Current:										
General government		3,441								3,090,829
Law enforcement			8,080		51,998	33,732	143,983			13,229,958
Highways and streets								994,011		994,011
Public safety	\$ 53,387									2,558,250
Sanitation										14,284,844
Recreation and culture										3,956,271
Total Current	53,387	3,441	8,080		51,998	33,732	143,983	994,011		38,114,163
Debt Service:										
Bond interest and other charges									250	250
TOTAL EXPENDITURES	53,387	3,441	8,080		51,998	33,732	143,983	994,011	250	38,114,413
EXCESS OF REVENUES OVER (UNDER)										
EXPENDITURES	(53,387)		1,920		(46,021)	22,205	495,731	(766,634)	(126)	(5,370,669)
OTHER FINANCING SOURCES (USES)										
Transfers in					7,000					1,189,693
Transfers out							(247,371)			(615,052)
Sales taxes remitted by cities										4,815,305
TOTAL OTHER FINANCING SOURCES (USES)					7,000		(247,371)			5,389,946
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)										
EXPENDITURES AND OTHER USES	(53,387)		1,920		(39,021)	22,205	248,360	(766,634)	(126)	19,277
FUND BALANCES - JANUARY 1	555,484		14,332	\$ 385,056	43,882	191,509	473,081	4,639,060	2,526	57,847,037
FUND BALANCES - DECEMBER 31	\$ 502,097	\$ 0	\$ 16,252	\$ 385,056	\$ 4,861	\$ 213,714	\$ 721,441	\$ 3,872,426	\$ 2,400	\$ 57,866,314

GARLAND COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Solid Waste	Ark. Code Ann. § 8-6-212 authorizes counties to fund a solid waste management system for the county by assessing fees, charges, and licenses. Each fee, charge, and license shall be based on fee schedule contained in an ordinance. Garland County Ordinance no. O-78-17 (May 22, 1979) as amended by Garland County Ordinance no. O-91-07 (March 11, 1991) authorized solid waste management fees to be used for the collection and disposal of solid waste.
Assessor's Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Support Collection Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Breathalyzer	Ark. Code Ann. § 16-10-307 established fund to receive revenues generated from court costs to be used to maintain and purchase breathalyzer.

GARLAND COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Garland County Detention Center Maintenance and Operations	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Rescue/Emergency Response/Law Enforcement Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office. Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court, defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
Case Coordinator (Victim/Witness)	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Adult Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.

GARLAND COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Circuit Clerk Commissioner's Fees	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to prosecuting attorney.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Adult Drug Court - Opioid Settlement	Garland County Ordinance no. O-24-08 (April 9, 2024) established a special revenue grant fund to be called the Adult Drug Court- Opioid Settlement Fund.
Detention Facility	Garland County Ordinance no. O-13-64 (October 14, 2013) authorizes an Interlocal Detention Services Agreement between Garland County and the City of Hot Springs. The Interlocal Detention Services Agreement allows a 0.375% sales and use tax to be utilized for the operation and maintenance of the Garland County Detention Facility and to pay the costs of housing county and city prisoners.
Court Cost	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund used to defray a part of the expense of the administration of justice.
Federal Forest Reserve	The Secure Rural Schools and Community Self-Determination Act of 2000 (the Act), reauthorized in Public Law 117-58 and Public Law 117-102, requires the appropriate official of a county that receives funds under Title III of the Act to submit to the Secretary concerned (the Secretary of Agriculture, or the Secretary of the Interior, as appropriate) an annual certification that the funds expended have been used for the uses authorized under section 302(a) of the Act. The Secretary concerned also is requiring the appropriate official to certify the amount of Title III funds received since October 2008 that have not been spent/obligated.
Animal Control	Garland County Ordinance no. O-18-10 (February 12, 2018) established the fund to receive funds to be used to pay for vouchers to spay and neuter animals in Garland County and related costs.

GARLAND COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Sheriff's Commissary	Garland County Ordinance no. O-08-54 (August 8, 2007) established the fund to receive funds from the inmate commissary with funds to be used to operate the inmate commissary and other law enforcement expenses as authorized by appropriation.
Bulletproof Vest Grant	Garland County Ordinance no. O-09-38 (August 10, 2009) established fund to receive federal grant funds for bulletproof vests.
Drug Task Force Investigator Grant	Garland County Ordinance no. O-14-17 (March 10, 2014) established to receive a state grant from the Department of Finance and Administration State Drug Crime Enforcement Fund to fund 80% of the salary for a Drug Task Force Investigator position within the Garland County Prosecuting Attorney's Office.
Selective Traffic Enforcement Project (STEP) Grant	Garland County Ordinance no. O-16-66 (September 12, 2016) established fund to receive a grant from the Arkansas State Police Commission for law enforcement expenditures.
Victims of Crime Act (VOCA) Program Grant	Garland County Ordinance no. O-15-66 (October 12, 2015) established fund to receive a grant from the Department of Finance and Administration for the Garland County Prosecuting Attorney office expenditures.
AHPP Courthouse Improvement	Garland County Ordinance no. O-16-48 (January 30, 2016) established fund to receive a grant from Arkansas Historical Preservation Grant Program to fund programs for repairing damage to historical courthouse.
Justice Assistance Grant (JAG)	Garland County Ordinance no. O-16-67 (September 12, 2016) established fund to receive a federal grant for law enforcement expenditures.
Hazard Mitigation Assistance Grant	Garland County Ordinance no. O-14-26 (April 14, 2014) established the fund to receive a grant from the Arkansas Department of Emergency Management to update the Garland County Hazard Mitigation Plan.
Juvenile Drug Court Accountability Grant	Garland County Ordinance no. O-21-10 (April 12, 2021) established fund to receive a grant from Arkansas Administrative Office of the Courts to support Juvenile Drug Court program, expenditures are for law enforcement.
Project Safe Neighborhoods	Garland County Ordinance no. O-21-10 (April 12, 2021) established fund to receive a grant from Arkansas Department of Finance and Administration to provide funding for license plate readers.
Garland County Safe Room Project	Garland County Ordinance no. O-21-10 (April 12, 2021) established fund to receive a FEMA grant through the Hazard Mitigation Grant Program to establish a dual purpose stand-alone safe room.

GARLAND COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Community Development Block Grant-Mid-America HVAC Project	Garland County Ordinance no. O-22-16 (April 11, 2022) established fund to receive a grant from the Arkansas Economic Development Commission for a Mid America Museum HVAC project.
Supplemental Juvenile Court Funding Grant	Garland County Ordinance no. O-22-44 (October 10, 2022) established fund to receive a grant from Arkansas Administrative Office of the Courts for licensed professional counselors.
Southwest Trail Grant	Garland County Ordinance no. O-22-53 (November 28, 2022) established fund to receive a United States Department of Commerce, Economic Development Administration grant for the construction of the Southwest trail.
Peer Recovery Specialist Grant	Garland County Ordinance no. O-23-39 (November 27, 2023) established fund to receive a grant from the Arkansas Department of Human Services to pay the salary and benefits of a Peer Recovery Specialist.
Law Library	Ark. Code Ann. § 16-10-307 established fund to receive costs to be used for any purpose related to establishment, maintenance, and operations of a county law library.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Road Improvement Construction	Garland County Ordinance no. O-16-80 (October 24, 2016) authorized the issuance of sales and use tax bonds for the purpose of financing all or a portion of the cost of new and improvements to existing roads, streets, and related structures, including particularly, without limitation, overpasses, underpasses, bridges and sidewalks, and any necessary land, easements, rights of way and related intersection improvements, drainage and traffic control devices and improvements.
2016 Sales and Use Tax Bond	Garland County Ordinance no. O-16-80 (October 24, 2016) authorized the issuance of sales and use tax bonds for the purpose of financing all or a portion of the cost of new and improvements to existing roads, streets, and related structures, including particularly, without limitation, overpasses, underpasses, bridges and sidewalks, and any necessary land, easements, rights of way and related intersection improvements, drainage and traffic control devices and improvements. This fund is to provide for the payment of principal of and interest on Sales and Use Tax Bonds, Series 2016.

GARLAND COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
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Treasurer's accounts	consist primarily of interest and funds not distributed to the appropriate agencies.
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Collector's accounts	consist primarily of delinquent taxes not yet distributed to the various taxing units.
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Sheriff's accounts	consist primarily of fees settlement, bond, and inmate trust money.
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County Clerk's accounts	consist primarily of trust money.
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Circuit Clerk's accounts	consist of trust money and settlements due to the treasurer.
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County Judge's accounts	consist of landfill fees not yet distributed to the treasurer.
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GARLAND COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2024
(Unaudited)

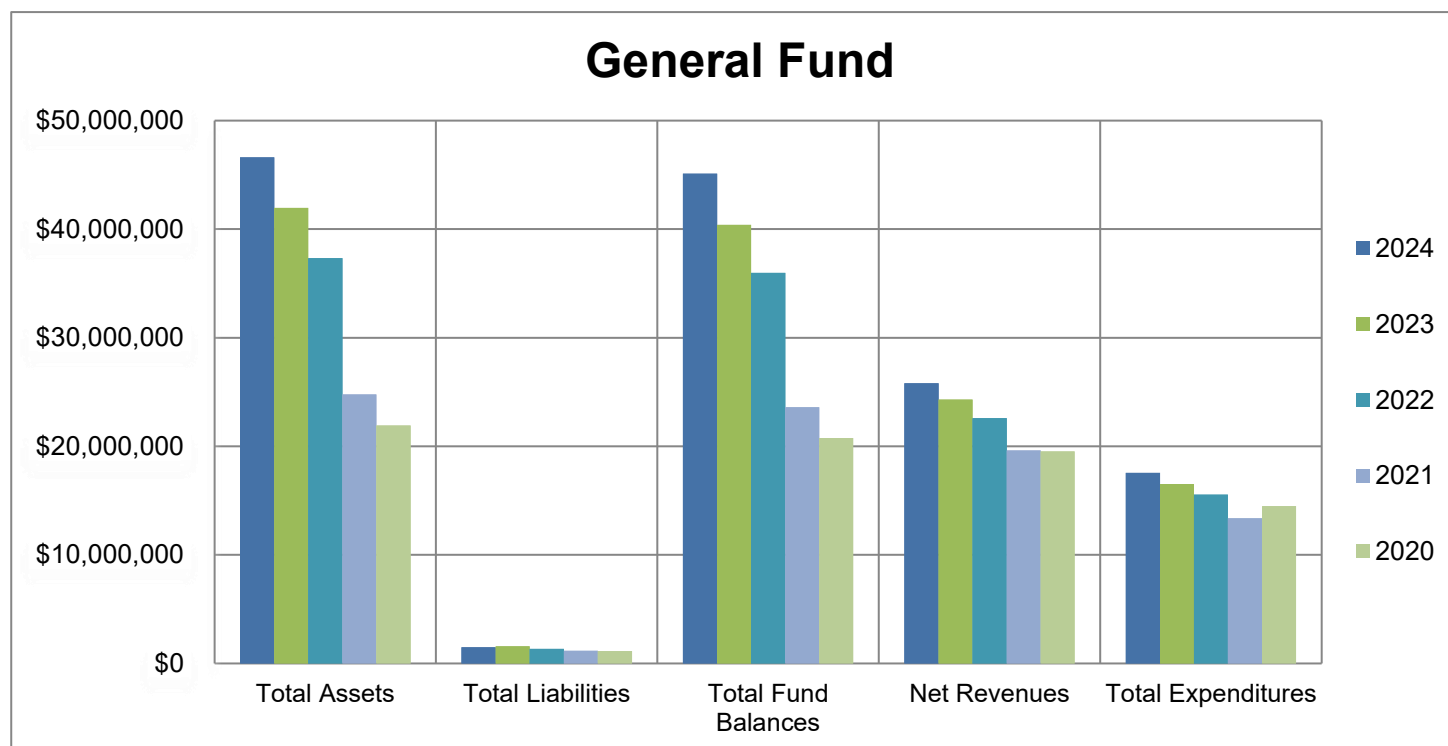
Schedule 3

	December 31, 2024
Land	\$ 4,202,761
Buildings	73,815,352
Equipment	<u>32,395,153</u>
Total	<u><u>\$ 110,413,266</u></u>

GARLAND COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2024
(Unaudited)

Schedule 4-1

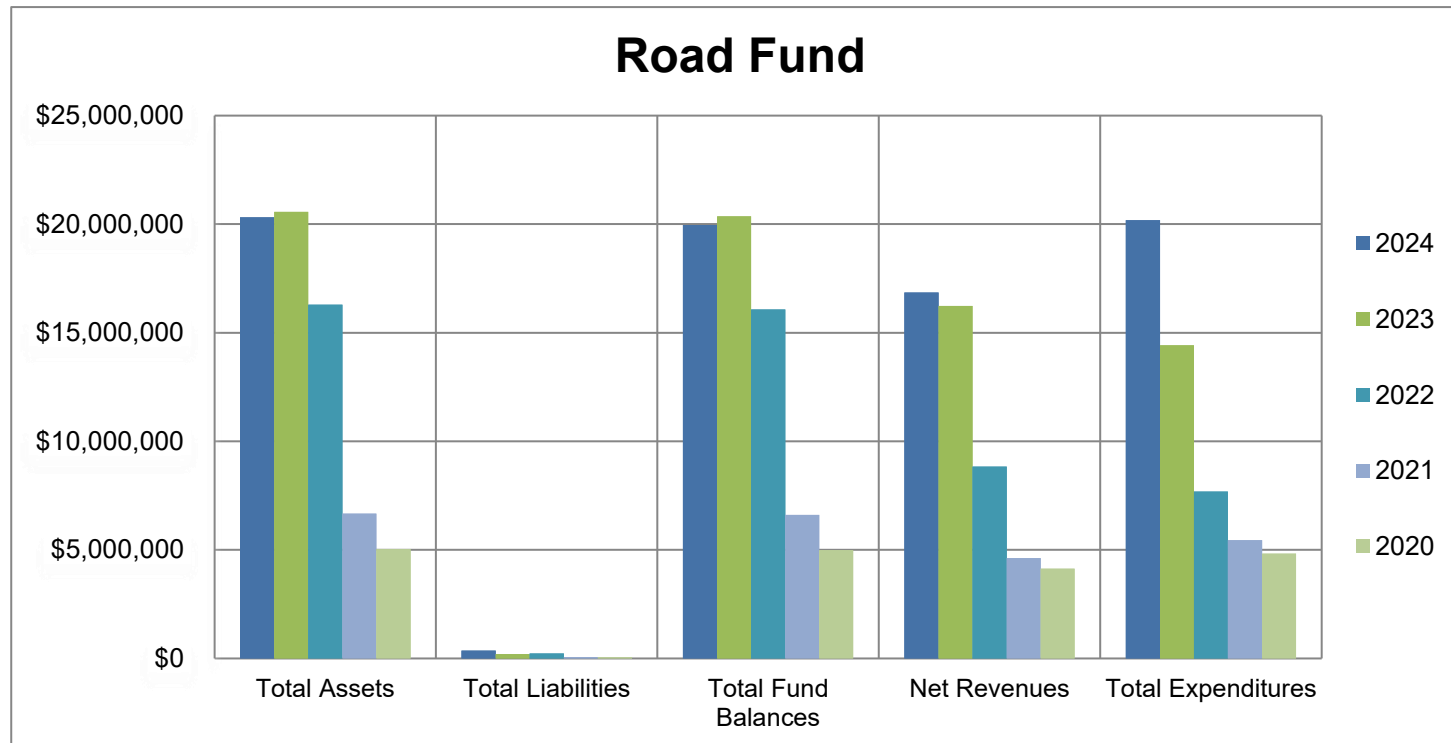
<u>General</u>	2024	2023	2022	2021	2020
Total Assets	\$ 46,628,869	\$ 41,969,274	\$ 37,319,023	\$ 24,771,207	\$ 21,902,542
Total Liabilities	1,502,419	1,572,803	1,339,553	1,162,643	1,130,950
Total Fund Balances	45,126,450	40,396,471	35,979,470	23,608,564	20,771,592
Net Revenues	25,795,531	24,308,536	22,583,624	19,613,228	19,515,886
Total Expenditures	17,554,755	16,526,252	15,560,915	13,380,918	14,502,231
Total Other Financing Sources/Uses	(3,510,797)	(3,365,283)	5,348,197	(3,395,338)	(2,214,223)



GARLAND COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2024
(Unaudited)

Schedule 4-2

<u>Road</u>	2024	2023	2022	2021	2020
Total Assets	\$ 20,321,857	\$ 20,568,226	\$ 16,292,239	\$ 6,674,471	\$ 5,038,960
Total Liabilities	356,705	203,103	223,383	62,579	52,186
Total Fund Balances	19,965,152	20,365,123	16,068,856	6,611,892	4,986,774
Net Revenues	16,853,132	16,240,264	8,830,860	4,614,118	4,139,225
Total Expenditures	20,189,259	14,414,382	7,679,815	5,440,823	4,823,976
Total Other Financing Sources/Uses	2,936,156	2,470,385	8,305,919	2,451,823	2,451,823



GARLAND COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2024
(Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Assets	\$ 63,886,930	\$ 65,310,006	\$ 66,023,946	\$ 74,613,812	\$ 59,672,258
Total Liabilities	6,020,616	7,462,969	6,594,900	4,378,425	5,423,178
Total Fund Balances	57,866,314	57,847,037	59,429,046	70,235,387	54,249,080
Net Revenues	32,743,744	32,567,573	49,249,498	53,607,228	43,745,557
Total Expenditures	38,114,413	38,836,465	46,865,652	42,401,993	40,756,705
Total Other Financing Sources/Uses	5,389,946	4,686,883	(13,190,187)	4,637,937	(237,600)

