

Crittenden County, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CRITTENDEN COUNTY, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

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Arkansas

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Sen. Jim Dotson
Senate Vice Chair



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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Crittenden County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Crittenden County, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated December 18, 2025. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

County Judge: Woody Wheeless
Treasurer: Matt Thompson
Sheriff: Michael Allen
Tax Collector: Ellen Foote
County Clerk: Paula Brown
Circuit Clerk: Terry Hawkins
Assessor: Kimberly Hollowell

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", written over a light blue horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
December 18, 2025
LOCO01824

CRITTENDEN COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 18,588,878	\$ 8,931,901	\$ 22,597,152
Accounts receivable	2,173,939	84,105	773,785
TOTAL ASSETS	<u>\$ 20,762,817</u>	<u>\$ 9,016,006</u>	<u>\$ 23,370,937</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 103,710	\$ 75,515	\$ 562,747
Settlements pending	732,804		5,078,888
Total Liabilities	<u>836,514</u>	<u>75,515</u>	<u>5,641,635</u>
Fund Balances:			
Restricted	1,549	8,940,491	12,442,255
Committed			4,817,609
Assigned	45,010		489,909
Unassigned	19,879,744		(20,471)
Total Fund Balances	<u>19,926,303</u>	<u>8,940,491</u>	<u>17,729,302</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 20,762,817</u>	<u>\$ 9,016,006</u>	<u>\$ 23,370,937</u>

The accompanying notes are an integral part of these financial statements.

CRITTENDEN COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 568,339	\$ 2,124,086	\$ 354,499
Federal aid	84,962	7,451	4,395
Property taxes	471,194	549,842	195,641
Sales taxes	3,746,085	1,600,130	8,000,652
Fines, forfeitures, and costs	921,530		421,451
Interest	749,530	324,319	595,935
Officers' fees	252,153		265,271
Sanitation fees			169,669
Jail fees			280,500
Emergency 911 fees			549,400
Franchise fees	32,091		
Southland breakage and gaming tax	4,658,254		
Insurance premium collected	13,156		
Treasurer's commission	285,044		58,482
Collector's commission	525,742		184,489
Taxes apportioned - Assessor's salary and expense	902,004		
Other	397,574	15,618	127,500
TOTAL REVENUES	13,607,658	4,621,446	11,207,884
Less: Treasurer's commission	184,380	30,610	52,509
NET REVENUES	13,423,278	4,590,836	11,155,375
EXPENDITURES			
Current:			
General government	5,083,001		4,717,768
Law enforcement	5,084,380		9,097,353
Highways and streets		2,994,739	
Public safety			870,416
Sanitation			76,758
Health	114,024		
Recreation and culture	57,116		387,498
Social services	61,266		
Total Current	10,399,787	2,994,739	15,149,793
Debt Service:			
Financed purchase principal		227,987	
Financed purchase interest		21,407	
TOTAL EXPENDITURES	10,399,787	3,244,133	15,149,793

CRITTENDEN COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
	<u> </u>	<u> </u>	<u> </u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 3,023,491</u>	<u>\$ 1,346,703</u>	<u>\$ (3,994,418)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in			434,000
Transfers out	<u>(434,000)</u>		<u> </u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(434,000)</u>		<u>434,000</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,589,491	1,346,703	(3,560,418)
FUND BALANCES - JANUARY 1	<u>17,336,812</u>	<u>7,593,788</u>	<u>21,289,720</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 19,926,303</u></u>	<u><u>\$ 8,940,491</u></u>	<u><u>\$ 17,729,302</u></u>

The accompanying notes are an integral part of these financial statements.

CRITTENDEN COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 155,631	\$ 568,339	\$ 412,708	\$ 2,146,467	\$ 2,124,086	\$ (22,381)
Federal aid	134,000	84,962	(49,038)	7,500	7,451	(49)
Property taxes	334,250	471,194	136,944	435,000	549,842	114,842
Sales taxes	3,212,000	3,746,085	534,085	1,500,000	1,600,130	100,130
Fines, forfeitures, and costs	790,000	921,530	131,530			
Interest	345,500	749,530	404,030	140,000	324,319	184,319
Officers' fees	195,000	252,153	57,153			
Franchise fees	38,000	32,091	(5,909)			
Southland breakage and gaming tax	4,500,000	4,658,254	158,254			
Insurance premium collected	16,000	13,156	(2,844)			
Treasurer's commission	230,000	285,044	55,044			
Collector's commission	375,000	525,742	150,742			
Taxes apportioned - Assessor's salary and expense	600,000	902,004	302,004			
Other	739,000	397,574	(341,426)	51,000	15,618	(35,382)
TOTAL REVENUES	11,664,381	13,607,658	1,943,277	4,279,967	4,621,446	341,479
Less: Treasurer's commission		184,380	(184,380)		30,610	(30,610)
NET REVENUES	11,664,381	13,423,278	1,758,897	4,279,967	4,590,836	310,869
EXPENDITURES						
Current:						
General government	10,725,456	5,083,001	5,642,455			
Law enforcement	5,332,628	5,084,380	248,248			
Highways and streets				3,697,588	2,994,739	702,849
Health	136,950	114,024	22,926			
Recreation and culture	88,337	57,116	31,221			
Social services	68,383	61,266	7,117			
Total Current	16,351,754	10,399,787	5,951,967	3,697,588	2,994,739	702,849
Debt Service:						
Financed purchase principal					227,987	(227,987)
Financed purchase interest					21,407	(21,407)
TOTAL EXPENDITURES	16,351,754	10,399,787	5,951,967	3,697,588	3,244,133	453,455

CRITTENDEN COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (4,687,373)	\$ 3,023,491	\$ 7,710,864	\$ 582,379	\$ 1,346,703	\$ 764,324
OTHER FINANCING SOURCES (USES)						
Transfers in	62,000		(62,000)			
Transfers out	(540,000)	(434,000)	106,000	(62,000)		62,000
TOTAL OTHER FINANCING SOURCES (USES)	(478,000)	(434,000)	44,000	(62,000)		62,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(5,165,373)	2,589,491	7,754,864	520,379	1,346,703	826,324
FUND BALANCES - JANUARY 1	21,335,075	17,336,812	(3,998,263)	6,968,133	7,593,788	625,655
FUND BALANCES - DECEMBER 31	\$ 16,169,702	\$ 19,926,303	\$ 3,756,601	\$ 7,488,512	\$ 8,940,491	\$ 1,451,979

The accompanying notes are an integral part of these financial statements.

CRITTENDEN COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Court Automation	Assessor's Amendment No. 79	County Recorder's Cost / Machinery and Equipment	County Library	Landfill	Reappraisal Cost
ASSETS								
Cash and cash equivalents	\$ 202,322	\$ 288,575	\$ 175,874	\$ 65,963	\$ 50,911	\$ 128,370	\$ 4,754,307	\$ 41,384
Accounts receivable	81,013	184,580	593	20	24,798	8,747	39,219	7
TOTAL ASSETS	<u>\$ 283,335</u>	<u>\$ 473,155</u>	<u>\$ 176,467</u>	<u>\$ 65,983</u>	<u>\$ 75,709</u>	<u>\$ 137,117</u>	<u>\$ 4,793,526</u>	<u>\$ 41,391</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 521	\$ 771			\$ 88	\$ 1,758	\$ 320	\$ 15,363
Settlements pending	22,467							
Total Liabilities	<u>22,988</u>	<u>771</u>			<u>88</u>	<u>1,758</u>	<u>320</u>	<u>15,363</u>
Fund Balances:								
Restricted	260,347	472,384	\$ 176,467	\$ 65,983	75,621			26,028
Committed							4,793,206	
Assigned						135,359		
Unassigned								
Total Fund Balances	<u>260,347</u>	<u>472,384</u>	<u>176,467</u>	<u>65,983</u>	<u>75,621</u>	<u>135,359</u>	<u>4,793,206</u>	<u>26,028</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 283,335</u>	<u>\$ 473,155</u>	<u>\$ 176,467</u>	<u>\$ 65,983</u>	<u>\$ 75,709</u>	<u>\$ 137,117</u>	<u>\$ 4,793,526</u>	<u>\$ 41,391</u>

CRITTENDEN COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS							
	Drug Control	Jail	Search and Rescue	Emergency 911	Public Defender	Drug Court Fees Act 490	Circuit Clerk Commissioner's Fees
ASSETS							
Cash and cash equivalents	\$ 14,720	\$ 9,587,343	\$ 10,313	\$ 72,997	\$ 24,023	\$ 501	\$ 17,586
Accounts receivable	4	265,765	3	159,481	6,430	201	5
TOTAL ASSETS	<u>\$ 14,724</u>	<u>\$ 9,853,108</u>	<u>\$ 10,316</u>	<u>\$ 232,478</u>	<u>\$ 30,453</u>	<u>\$ 702</u>	<u>\$ 17,591</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable		\$ 220,069	\$ 106	\$ 252,949	\$ 2,716		
Settlements pending							
Total Liabilities		<u>220,069</u>	<u>106</u>	<u>252,949</u>	<u>2,716</u>		
Fund Balances:							
Restricted	\$ 14,724	9,380,754	10,210			\$ 702	\$ 17,591
Committed							
Assigned		252,285			27,737		\$ 74,528
Unassigned				(20,471)			
Total Fund Balances	<u>14,724</u>	<u>9,633,039</u>	<u>10,210</u>	<u>(20,471)</u>	<u>27,737</u>	<u>702</u>	<u>17,591</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 14,724</u>	<u>\$ 9,853,108</u>	<u>\$ 10,316</u>	<u>\$ 232,478</u>	<u>\$ 30,453</u>	<u>\$ 702</u>	<u>\$ 17,591</u>

CRITTENDEN COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS						
	Assessor's Late Fee	American Rescue Plan Act	Adult Drug Court - Opioid Settlement	Police Radar & Equipment	East Arkansas Youth Services	Sheriff's Communication Facility and Equipment
ASSETS						
Cash and cash equivalents	\$ 15,339	\$ 1,900,931	\$ 21,913	\$ 24,403	\$ 16,503	\$ 44,985
Accounts receivable	5		2			858
TOTAL ASSETS	<u>\$ 15,344</u>	<u>\$ 1,900,931</u>	<u>\$ 21,915</u>	<u>\$ 24,403</u>	<u>\$ 16,503</u>	<u>\$ 45,843</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable		\$ 60,264			\$ 5,985	\$ 1,837
Settlements pending						
Total Liabilities		<u>60,264</u>			<u>5,985</u>	<u>1,837</u>
Fund Balances:						
Restricted	\$ 15,344	1,840,667	\$ 21,915		10,518	44,006
Committed				\$ 24,403		
Assigned						
Unassigned						
Total Fund Balances	<u>15,344</u>	<u>1,840,667</u>	<u>21,915</u>	<u>24,403</u>	<u>10,518</u>	<u>44,006</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 15,344</u>	<u>\$ 1,900,931</u>	<u>\$ 21,915</u>	<u>\$ 24,403</u>	<u>\$ 16,503</u>	<u>\$ 45,843</u>

CRITTENDEN COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	CUSTODIAL FUNDS							
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	County Judge's Accounts	Juvenile Probation Accounts	Totals
ASSETS								
Cash and cash equivalents	\$ 3,558,369	\$ 607,239	\$ 429,210	\$ 122,802	\$ 337,195	\$ 521	\$ 1,085	\$ 22,597,152
Accounts receivable								773,785
TOTAL ASSETS	<u>\$ 3,558,369</u>	<u>\$ 607,239</u>	<u>\$ 429,210</u>	<u>\$ 122,802</u>	<u>\$ 337,195</u>	<u>\$ 521</u>	<u>\$ 1,085</u>	<u>\$ 23,370,937</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 562,747
Settlements pending	\$ 3,558,369	\$ 607,239	\$ 429,210	\$ 122,802	\$ 337,195	\$ 521	\$ 1,085	5,078,888
Total Liabilities	<u>3,558,369</u>	<u>607,239</u>	<u>429,210</u>	<u>122,802</u>	<u>337,195</u>	<u>521</u>	<u>1,085</u>	<u>5,641,635</u>
Fund Balances:								
Restricted								12,442,255
Committed								4,817,609
Assigned								489,909
Unassigned								(20,471)
Total Fund Balances								<u>17,729,302</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,558,369</u>	<u>\$ 607,239</u>	<u>\$ 429,210</u>	<u>\$ 122,802</u>	<u>\$ 337,195</u>	<u>\$ 521</u>	<u>\$ 1,085</u>	<u>\$ 23,370,937</u>

CRITTENDEN COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Court Automation	Assessor's Amendment No. 79	County Recorder's Cost / Machinery and Equipment	County Library	Landfill	Reappraisal Cost
REVENUES								
State aid			\$ 30,744	\$ 12,456		\$ 61,796		\$ 187,635
Federal aid								
Property taxes						193,168		
Sales taxes								
Fines, forfeitures, and costs			25,189					
Interest	\$ 5,785	\$ 8,312	3,868	1,817	\$ 1,301	1,315	\$ 209,203	648
Officers' fees					250,551			
Sanitation fees							169,669	
Jail fees								
Emergency 911 fees								
Treasurer's commission	58,482							
Collector's commission		184,489						
Other		1,483				1,632		
TOTAL REVENUES	64,267	194,284	59,801	14,273	251,852	257,911	378,872	188,283
Less: Treasurer's commission	52	75	35	16	2,234	2,400	1,238	6
NET REVENUES	64,215	194,209	59,766	14,257	249,618	255,511	377,634	188,277
EXPENDITURES								
Current:								
General government	39,294	123,169	7,862	7,900	244,497			202,999
Law enforcement								
Public safety								
Sanitation							76,758	
Recreation and culture						383,011		
TOTAL EXPENDITURES	39,294	123,169	7,862	7,900	244,497	383,011	76,758	202,999
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	24,921	71,040	51,904	6,357	5,121	(127,500)	300,876	(14,722)
OTHER FINANCING SOURCES (USES)								
Transfers in						180,000		
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	24,921	71,040	51,904	6,357	5,121	52,500	300,876	(14,722)
FUND BALANCES - JANUARY 1	235,426	401,344	124,563	59,626	70,500	82,859	4,492,330	40,750
FUND BALANCES - DECEMBER 31	\$ 260,347	\$ 472,384	\$ 176,467	\$ 65,983	\$ 75,621	\$ 135,359	\$ 4,793,206	\$ 26,028

CRITTENDEN COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS						
	Child Support Cost	Drug Control	Jail	Search and Rescue	Emergency 911	Public Defender	Juvenile Division
REVENUES							
State aid				\$ 2,074		\$ 1,844	\$ 5,000
Federal aid							
Property taxes							
Sales taxes			\$ 8,000,652				
Fines, forfeitures, and costs		\$ 5,220	270,603			87,462	18,820
Interest	\$ 6	364	356,392	315	\$ 2,103	420	809
Officers' fees							
Sanitation fees							
Jail fees			280,500				
Emergency 911 fees					549,400		
Treasurer's commission							
Collector's commission							
Other			24,299		100,000	86	
TOTAL REVENUES	6	5,584	8,932,446	2,389	651,503	89,726	24,629
Less: Treasurer's commission		3	45,508	3	19	799	7
NET REVENUES	6	5,581	8,886,938	2,386	651,484	88,927	24,622
EXPENDITURES							
Current:							
General government	405						
Law enforcement		4,188	8,665,470	4,890		237,839	131,184
Public safety					870,399		
Sanitation							
Recreation and culture							
TOTAL EXPENDITURES	405	4,188	8,665,470	4,890	870,399	237,839	131,184
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(399)	1,393	221,468	(2,504)	(218,915)	(148,912)	(106,562)
OTHER FINANCING SOURCES (USES)							
Transfers in						112,000	142,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(399)	1,393	221,468	(2,504)	(218,915)	(36,912)	35,438
FUND BALANCES - JANUARY 1	399	13,331	9,411,571	12,714	198,444	64,649	39,090
FUND BALANCES - DECEMBER 31	\$ 0	\$ 14,724	\$ 9,633,039	\$ 10,210	\$ (20,471)	\$ 27,737	\$ 74,528

CRITTENDEN COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Circuit Clerk Commissioner's Fees	Assessor's Late Fee	American Rescue Plan Act	Adult Drug Court - Opioid Settlement	Police Radar & Equipment	Emergency Management	East Arkansas Youth Services	Renovation Grant
REVENUES								
State aid				\$ 21,783			\$ 31,167	
Federal aid								
Property taxes		\$ 2,473						
Sales taxes								
Fines, forfeitures, and costs								
Interest	\$ 464	455		206	\$ 758			
Officers' fees	665							
Sanitation fees								
Jail fees								
Emergency 911 fees								
Treasurer's commission								
Collector's commission								
Other								
TOTAL REVENUES	1,129	2,928		21,989	758		31,167	
Less: Treasurer's commission	4	4		3				
NET REVENUES	1,125	2,924		21,986	758		31,167	
EXPENDITURES								
Current:								
General government		7,177	\$ 4,037,516				37,461	\$ 9,488
Law enforcement				71	7,699			
Public safety						\$ 17		
Sanitation								
Recreation and culture								
TOTAL EXPENDITURES		7,177	4,037,516	71	7,699	17	37,461	9,488
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	1,125	(4,253)	(4,037,516)	21,915	(6,941)	(17)	(6,294)	(9,488)
OTHER FINANCING SOURCES (USES)								
Transfers in								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	1,125	(4,253)	(4,037,516)	21,915	(6,941)	(17)	(6,294)	(9,488)
FUND BALANCES - JANUARY 1	16,466	19,597	5,878,183		31,344	17	16,812	9,488
FUND BALANCES - DECEMBER 31	\$ 17,591	\$ 15,344	\$ 1,840,667	\$ 21,915	\$ 24,403	\$ 0	\$ 10,518	\$ 0

CRITTENDEN COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS			CAPITAL PROJECTS FUND	
	Mental Health Collaboration	Law Library	Sheriff's Communication Facility and Equipment	United States Department of Agriculture - Earle Library	Totals
REVENUES					
State aid					\$ 354,499
Federal aid				\$ 4,395	4,395
Property taxes					195,641
Sales taxes					8,000,652
Fines, forfeitures, and costs		\$ 11,307			421,451
Interest		1,335	\$ 15		595,935
Officers' fees			14,055		265,271
Sanitation fees					169,669
Jail fees					280,500
Emergency 911 fees					549,400
Treasurer's commission					58,482
Collector's commission					184,489
Other					127,500
TOTAL REVENUES		12,642	14,070	4,395	11,207,884
Less: Treasurer's commission		103			52,509
NET REVENUES		12,539	14,070	4,395	11,155,375
EXPENDITURES					
Current:					
General government					4,717,768
Law enforcement	\$ 2,428	23,824	15,012		9,097,353
Public safety					870,416
Sanitation					76,758
Recreation and culture				4,487	387,498
TOTAL EXPENDITURES	2,428	23,824	15,012	4,487	15,149,793
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,428)	(11,285)	(942)	(92)	(3,994,418)
OTHER FINANCING SOURCES (USES)					
Transfers in					434,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(2,428)	(11,285)	(942)	(92)	(3,560,418)
FUND BALANCES - JANUARY 1	2,428	55,291	9,936	92	21,289,720
FUND BALANCES - DECEMBER 31	\$ 0	\$ 44,006	\$ 8,994	\$ 0	\$ 17,729,302

CRITTENDEN COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment No. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Recorder's Cost / Machinery and Equipment	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate an automated records system.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Landfill	Crittenden County Ordinance no. 1986-1 (June 17, 1986) established fund to receive fees collected by the Treasurer for the purpose of collecting and disposing of solid waste.
Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the Clerk's office.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Jail	Established by Crittenden County Ordinance no. 1997-12 (September 23, 1997) levying 3/4 cent sales and use tax as approved by the voters for the purpose of operating and maintaining jail and related facilities. Additionally, Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.
Search and Rescue	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.

CRITTENDEN COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Public Defender	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund used for defense of indigents.
Drug Court Fees Act 490	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fees	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of Circuit Clerk.
Assessor's Late Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Adult Drug Court - Opioid Settlement	Established to account for a grant from State-Wide Opioid Settlement proceeds to be used for evidence-based, evidence-informed, or promising activities, programs, or strategies that expand the availability of treatment for individuals affected by substance use disorders.
Police Radar & Equipment	Crittenden County Ordinance no. 1996-17 (August 20, 1996) established fund to receive \$2 of every fine to Municipal Court Clerk's office at West Memphis to be used to purchase police equipment, radar equipment, radar certifications, and emergency equipment.
Emergency Management	Established to account for grants received for Homeland Security and Law Enforcement Terrorism Prevention Program.
East Arkansas Youth Services	Established to account for Juvenile Accountability Block Grant received for the purpose of supporting operations of community corrections expenses such as facility maintenance and repairs, food, insurance, and utilities.
Renovation Grant	Established to account for a historical preservation grant received for courthouse renovations.

CRITTENDEN COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Mental Health Collaboration	Established to account for grants received from the Justice and Mental Health Collaboration Program (JMHCP) to help individuals in the justice system with mental illnesses or co-occurring mental health and substance abuse disorders.
Law Library	Ark. Code Ann. § 16-10-307 established fund to receive costs to be used for any purpose related to establishment, maintenance, and operations of a county law library.
Sheriff's Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
United States Department of Agriculture - Earle Library	Established to account for a grant received from United States Department of Agriculture for the construction of a public library in the City of Earle, Arkansas.

Treasurer's accounts consist primarily of property taxes, commissions, and bond money not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, and inmate trust money.

County Clerk's accounts consist primarily of payroll, trust money, and fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

County Judge's account consists of planning commission money not yet remitted to the Treasurer.

Juvenile Probation account consists primarily of juvenile fees not yet remitted to the Treasurer.

CRITTENDEN COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

1. A. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and sales tax that are restricted for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. The Capital Projects Fund presented on Schedules 1 and 2 is reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

CRITTENDEN COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

1. (Continued)

B. Basis of Accounting - Regulatory

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, excess commissions and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

CRITTENDEN COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

1. (Continued)

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

2. **Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2024, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 2,960,950
Law enforcement	\$ 1,549		9,481,305
Highways and streets		\$ 8,940,491	
Total Restricted	<u>1,549</u>	<u>8,940,491</u>	<u>12,442,255</u>
Committed for:			
Law enforcement			24,403
Sanitation			4,793,206
Total Committed			<u>4,817,609</u>
Assigned to:			
Law enforcement	470		354,550
Recreation and culture	44,540		135,359
Total Assigned	<u>45,010</u>		<u>489,909</u>
Unassigned	<u>19,879,744</u>		<u>(20,471)</u>
Totals	<u><u>\$ 19,926,303</u></u>	<u><u>\$ 8,940,491</u></u>	<u><u>\$ 17,729,302</u></u>

3. **Commitments**

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	<u><u>\$ 15,113,592</u></u>

CRITTENDEN COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

3. Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	<u>December 31, 2024</u>
<u>Direct Borrowings</u>	
The County entered into a financed purchase agreement for \$207,850 for a Caterpillar Motor Grader dated December 20, 2021. Terms are 60 monthly payments of \$3,734 at 2.989% interest. Payments are made from the Road Fund.	\$ 79,707
The County entered into a financed purchase agreement for \$207,850 for a Caterpillar Motor Grader dated December 20, 2021. Terms are 60 monthly payments of \$3,734 at 2.989% interest. Payments are made from the Road Fund.	79,707
The County entered into a financed purchase agreement for \$207,850 for a Caterpillar Motor Grader dated December 20, 2021. Terms are 60 monthly payments of \$3,734 at 2.989% interest. Payments are made from the Road Fund.	76,157
The County entered into a financed purchase agreement for \$207,850 for a Caterpillar Motor Grader dated January 5, 2022. Terms are 60 monthly payments of \$3,734 at 2.989% interest. Payments are made from the Road Fund.	79,810
The County entered into a financed purchase agreement for \$193,664 for a Knuckleboom Truck dated September 2, 2022. Terms are 60 monthly payments of \$2,736 with a balloon payment of \$54,535, at 3.90% interest. Payments are made from the Road Fund.	<u>134,318</u>
Total Direct Borrowings	<u>449,699</u>
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	477,148
Landfill closure and postclosure care costs	<u>14,186,745</u>
Total Long-term liabilities	<u>\$ 15,113,592</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding financed purchases from direct borrowings of \$449,699 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Change in Compensated Absences

	<u>December 31, 2024</u>
Beginning balance compensated absences	\$ 521,698
Ending balance compensated absences	<u>477,148</u>
Net Increase (Decrease)	<u>\$ (44,550)</u>

CRITTENDEN COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

3. Commitments (Continued)

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Landfill Closure and Postclosure Care Costs

State and federal laws and regulations require that Crittenden County place a final cover on its landfill when closed and perform certain maintenance functions at the landfill site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County recognizes a portion of these closure and postclosure care costs each year based on landfill capacity used as of each balance sheet date. The estimated liability for landfill closure and postclosure care costs has a balance of \$14,186,745 as of December 31, 2024, which is based on the use of 86.55% of the estimated capacity of the landfill. The County will recognize the remaining cost of closure and postclosure care of \$2,205,009 as the remaining capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2024. Actual cost may be higher due to inflation, changes in technology, or changes in regulations. The County contracted with Santek Environmental of Arkansas, LLC for operation of landfill as of October 1, 2008. Santek Environmental of Arkansas, LLC has a money market account in the amount of \$1,736,051 located in the bank reserved for the closure and postclosure care costs as of December 31, 2024. The County has an irrevocable line of credit in the amount of \$9,698,341 dated as of September 18, 2024.

Sanitary Landfill Operation Agreement

Crittenden County entered into an agreement on October 1, 2008, with Santek Environmental of Arkansas, LLC. The agreement states that the County desires and that the contractor is willing to manage the landfill with the time period being 12 month periods and may be renewed annually if both parties agree. The contractor will be required to deposit into the financial assurance account an amount equal to the closure and postclosure care cost obligations as required by the state for the period under their management. The contractor agrees to pay the County those fees of tonnage disposed of at the landfill during the term of this agreement in an amount equal to the sum of \$1.35 per ton of solid waste.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2024	Maturities to December 31, 2024
<u>Direct Borrowings</u>					
12/20/21	12/20/26	2.989%	\$ 207,850	\$ 79,707	\$ 128,143
12/20/21	12/20/26	2.989%	207,850	79,707	128,143
12/23/21	12/23/26	2.989%	207,850	76,157	131,693
1/5/22	1/5/27	2.989%	207,850	79,810	128,040
9/2/22	9/2/27	3.90%	193,664	134,318	59,346
Total Long-Term Debt			<u>\$ 1,025,064</u>	<u>\$ 449,699</u>	<u>\$ 575,365</u>

Changes in Long-Term Debt

	Balance January 01, 2024	Issued	Retired	Balance December 31, 2024
<u>Direct Borrowings</u>				
Total financed purchases	<u>\$ 677,686</u>	<u>\$ 0</u>	<u>\$ 227,987</u>	<u>\$ 449,699</u>

CRITTENDEN COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

3. Commitments (Continued)

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2024:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2025	\$ 163,752	\$ 10,965	\$ 174,717
2026	205,203	6,856	212,059
2027	80,744	2,148	82,892
Totals	<u>\$ 449,699</u>	<u>\$ 19,969</u>	<u>\$ 469,668</u>

4. Interfund Transfers

The General Fund transferred \$434,000 to Other Funds in the Aggregate (County Library \$180,000, Public Defender \$112,000, and Juvenile Division \$142,000) for operational purposes.

5. Joint Venture - Regional Library

Crittenden and Mississippi Counties entered into an agreement in July 1991 in accordance with Ark. Code Ann. § 13-2-401 to establish the Mississippi County/Crittenden County Regional Library (Regional Library). The agreement states that the purpose for forming the Regional Library is "...providing improved library services to the people of the two counties. Each county shall provide its own library facilities and exercises exclusive control, ownership, and management thereof and pay the salaries of regional county personnel in that county". The business of the Regional Library is to be conducted by a regional board, composed of the two administrative County Boards (10 members) which Boards shall continue to function over their respective systems. The Regional Library Board shall approve the employment and termination of regional library personnel, the regional budget and expenditures, and regional library policies. The system headquarters shall be in Mississippi County, Arkansas. No funds were paid by Crittenden County to the Regional Library. Contract the Regional Library at 200 North 5th Street, Blytheville, Arkansas 72315 to obtain financial statements.

6. Jointly Governed Organization – Second Judicial District Drug Task Force

The Prosecuting Attorney's Office of the Second Judicial District, the Sheriff's Departments of Clay, Craighead, Crittenden, Greene, Mississippi, and Poinsett Counties and the Police Departments of Blytheville, Corning, Jonesboro, Marion, Osceola, Paragould, Piggott, Trumann, and West Memphis entered into an agreement to establish the Second Judicial District Drug Task Force. This agreement covers the period January 1, 2023 to December 31, 2024, and may be extended upon written mutual agreement. Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney of the Second Judicial District. No contributions or payments for expenditures were made to the Second Judicial District Drug Task Force by the County. The 2024 financial statements of the Second Judicial District Drug Task Force have not been audited.

7. Southland Greyhound Park, Breakage and Gaming Tax

The Southland Greyhound Park Breakage and Gaming Tax consist of casino gaming tax and the County's share of the odd cents or breaks after distributions of each pari-mutuel pool. In accordance with Ark. Code Ann. § 23-11-509, breakage is computed as the amount of odd cents remaining in each pari-mutuel pool after redistributions are made in a sum equal to the next lowest multiple of ten cents (\$.10). Crittenden County and the cities within the County receive a pro rata share totaling one-third (1/3) of the total breakage.

Amendment one hundred to the Arkansas Constitution established a casino gaming tax to be paid by licensee holders conducting casino gaming equal to 13% on the first \$150,000,000 of net gaming receipts and 20% on net receipts that exceeds \$150,000,001. Net casino gaming taxes are distributed as follows: 55% to the State of Arkansas, 17.5% to the Arkansas Racing Commission Purse and Awards Fund, 8% to the county in which the casino is located, and 19.5% to the city in which the casino is located.

CRITTENDEN COUNTY, ARKANSAS
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8. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, (date of APERS Employer Allocation Report) were \$1,463,538.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, (actuarial valuation date and measurement date) was \$10,463,229.

9. Capital Assets

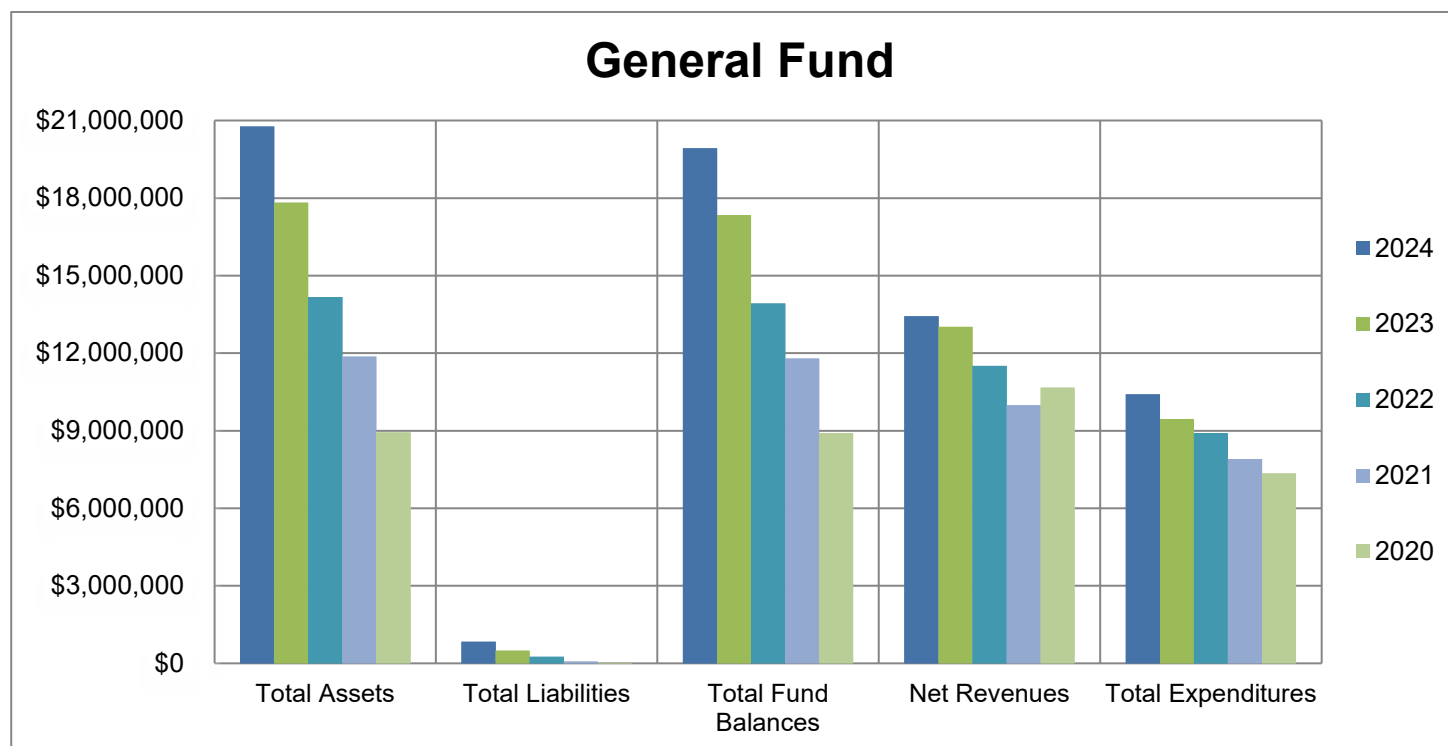
The County's capital assets records are summarized below :

	December 31, 2024
Land	\$ 1,201,835
Buildings	50,879,374
Equipment	6,907,680
Total	<u>\$ 58,988,889</u>

CRITTENDEN COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 3-1

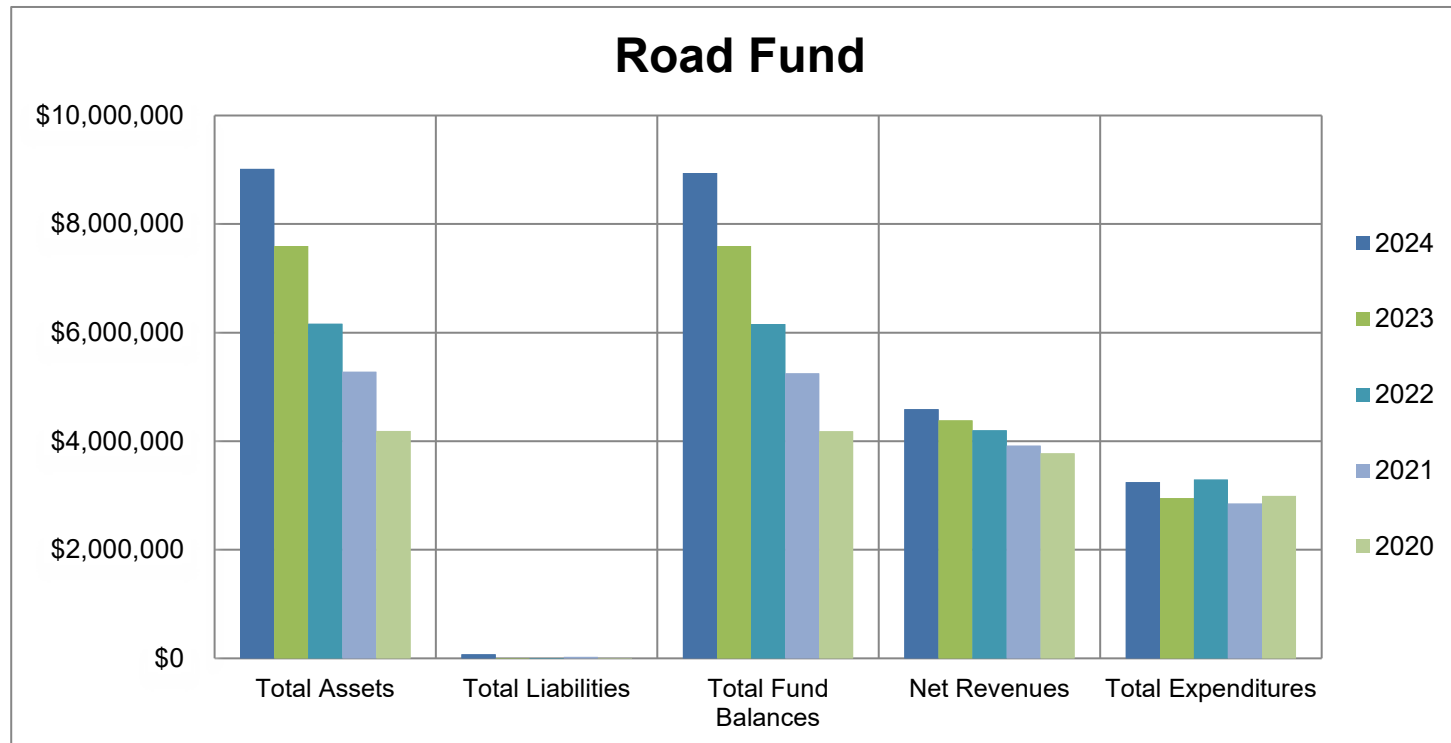
<u>General</u>	2024	2023	2022	2021	2020
Total Assets	\$ 20,762,817	\$ 17,820,324	\$ 14,169,760	\$ 11,861,890	\$ 8,935,577
Total Liabilities	836,514	483,512	250,289	74,549	23,758
Total Fund Balances	19,926,303	17,336,812	13,919,471	11,787,341	8,911,819
Net Revenues	13,423,278	13,012,867	11,509,038	9,982,824	10,659,241
Total Expenditures	10,399,787	9,456,026	8,911,908	7,905,908	7,347,053
Total Other Financing Sources/Uses	(434,000)	(139,500)	(465,000)	798,606	(174,300)



CRITTENDEN COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 3-2

<u>Road</u>	2024	2023	2022	2021	2020
Total Assets	\$ 9,016,006	\$ 7,596,049	\$ 6,164,367	\$ 5,278,883	\$ 4,189,421
Total Liabilities	75,515	2,261	4,565	26,993	4,681
Total Fund Balances	8,940,491	7,593,788	6,159,802	5,251,890	4,184,740
Net Revenues	4,590,836	4,382,383	4,199,937	3,917,224	3,773,106
Total Expenditures	3,244,133	2,948,397	3,292,025	2,850,074	2,992,395
Total Other Financing Sources/Uses					



CRITTENDEN COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 3-3

Other Funds in the Aggregate	2024	2023	2022	2021	2020
Total Assets	\$ 23,370,937	\$ 25,879,544	\$ 26,166,538	\$ 21,547,476	\$ 23,988,882
Total Liabilities	5,641,635	4,589,824	4,012,759	4,137,842	3,850,973
Total Fund Balances	17,729,302	21,289,720	22,153,779	17,409,634	20,137,909
Net Revenues	11,155,375	10,694,603	14,729,996	15,027,928	16,178,880
Total Expenditures	15,149,793	11,698,162	10,450,851	17,036,644	13,955,841
Total Other Financing Sources/Uses	434,000	139,500	465,000	(798,606)	174,300

