

Cleveland County, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CLEVELAND COUNTY, ARKANSAS
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Financial and Compliance Report

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Arkansas

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Senate Chair
Sen. Jim Dotson
Senate Vice Chair



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House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Cleveland County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Cleveland County, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated April 9, 2026. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

County Judge: Jimmy Cummings
Treasurer: Angie Kimsey
Sheriff: Jack H. Rogers
Tax Collector: Patti Wilson
County/Circuit Clerk: Brandy Herring
Assessor: Barbara Reaves
District Court Clerk: Renee Herring
County Librarian: Hilda Terry

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
April 9, 2026
LOCO01324

CLEVELAND COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 3,117,195	\$ 1,058,542	\$ 6,131,059
Accounts receivable	70,352	2,766	23,829
Interfund receivables		61,779	
	<u>3,187,547</u>	<u>1,123,087</u>	<u>6,154,888</u>
TOTAL ASSETS	\$ 3,187,547	\$ 1,123,087	\$ 6,154,888
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 27,862	\$ 18,866	\$ 9,208
Interfund payables	61,779		
Settlements pending	97,130		338,307
Total Liabilities	<u>186,771</u>	<u>18,866</u>	<u>347,515</u>
Fund Balances:			
Restricted			5,487,000
Committed	9,174	1,104,221	185,872
Assigned	553,477		134,501
Unassigned	2,438,125		
Total Fund Balances	<u>3,000,776</u>	<u>1,104,221</u>	<u>5,807,373</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,187,547	\$ 1,123,087	\$ 6,154,888

The accompanying notes are an integral part of these financial statements.

CLEVELAND COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
REVENUES			
State aid	\$ 547,628	\$ 1,375,227	\$ 29,259
Federal aid	17,187		12,600
Property taxes	531,734	247,491	91,302
Sales taxes	170,210	378,855	1,495,710
Fines, forfeitures, and costs	118,012		39,042
Interest	105,657	27,980	207,762
Officers' fees	12,651		51,030
911 fees			162,592
Sanitation fees			6,075
Jail fees			33,646
Reimbursements from cities	162,756		12,000
Sale of equipment		100,925	
Treasurer's commission	103,387		13,050
Collector's commission	133,575		19,907
Taxes apportioned - Assessor's salary and expense	158,857		
Other	44,770	12,885	10,719
	<u>2,106,424</u>	<u>2,143,363</u>	<u>2,184,694</u>
TOTAL REVENUES			
Less: Treasurer's commission	30,081	42,715	40,245
	<u>2,076,343</u>	<u>2,100,648</u>	<u>2,144,449</u>
NET REVENUES			
EXPENDITURES			
Current:			
General government	982,670		59,165
Law enforcement	1,128,868		102,972
Highways and streets		2,210,625	24,218
Public safety	25,076		216,258
Sanitation			1,043,024
Health	16,017		68,702
Recreation and culture			123,417
Social services	60,899		
Total Current	<u>2,213,530</u>	<u>2,210,625</u>	<u>1,637,756</u>
Debt Service:			
Financed purchase principal		212,291	
Financed purchase interest		17,868	
	<u>2,213,530</u>	<u>2,440,784</u>	<u>1,637,756</u>
TOTAL EXPENDITURES			

CLEVELAND COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (137,187)</u>	<u>\$ (340,136)</u>	<u>\$ 506,693</u>
OTHER FINANCING SOURCES (USES)			
Transfers in		100,776	6,000
Transfers out	<u>(6,000)</u>	<u> </u>	<u>(100,776)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(6,000)</u>	<u>100,776</u>	<u>(94,776)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(143,187)	(239,360)	411,917
FUND BALANCES - JANUARY 1	<u>3,143,963</u>	<u>1,343,581</u>	<u>5,395,456</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 3,000,776</u></u>	<u><u>\$ 1,104,221</u></u>	<u><u>\$ 5,807,373</u></u>

The accompanying notes are an integral part of these financial statements.

CLEVELAND COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 757,779	\$ 547,628	\$ (210,151)	\$ 1,238,000	\$ 1,375,227	\$ 137,227
Federal aid	17,186	17,187	1			
Property taxes	421,100	531,734	110,634	215,500	247,491	31,991
Sales taxes	165,000	170,210	5,210	370,000	378,855	8,855
Fines, forfeitures, and costs	132,890	118,012	(14,878)			
Interest	64,900	105,657	40,757		27,980	27,980
Officers' fees	7,900	12,651	4,751			
Reimbursements from cities		162,756	162,756			
Sale of equipment					100,925	100,925
Treasurer's commission		103,387	103,387			
Collector's commission	170,000	133,575	(36,425)			
Taxes apportioned - Assessor's salary and expense	102,000	158,857	56,857			
Other	256,401	44,770	(211,631)		12,885	12,885
TOTAL REVENUES	2,095,156	2,106,424	11,268	1,823,500	2,143,363	319,863
Less: Treasurer's commission		30,081	(30,081)		42,715	(42,715)
NET REVENUES	2,095,156	2,076,343	(18,813)	1,823,500	2,100,648	277,148
EXPENDITURES						
Current:						
General government	1,060,736	982,670	78,066			
Law enforcement	1,555,357	1,128,868	426,489			
Highways and streets				2,682,693	2,210,625	472,068
Public safety	168,688	25,076	143,612			
Health	18,150	16,017	2,133			
Social services	62,841	60,899	1,942			
Total Current	2,865,772	2,213,530	652,242	2,682,693	2,210,625	472,068
Debt Service:						
Financed purchase principal					212,291	(212,291)
Financed purchase interest					17,868	(17,868)
TOTAL EXPENDITURES	2,865,772	2,213,530	652,242	2,682,693	2,440,784	241,909

CLEVELAND COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (770,616)	\$ (137,187)	\$ 633,429	\$ (859,193)	\$ (340,136)	\$ 519,057
OTHER FINANCING SOURCES (USES)						
Transfers in	140,137		(140,137)	100,776	100,776	0
Transfers out	(200,000)	(6,000)	194,000			
TOTAL OTHER FINANCING SOURCES (USES)	(59,863)	(6,000)	53,863	100,776	100,776	0
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(830,479)	(143,187)	687,292	(758,417)	(239,360)	519,057
FUND BALANCES - JANUARY 1	1,128,630	3,143,963	2,015,333	952,969	1,343,581	390,612
FUND BALANCES - DECEMBER 31	\$ 298,151	\$ 3,000,776	\$ 2,702,625	\$ 194,552	\$ 1,104,221	\$ 909,669

The accompanying notes are an integral part of these financial statements.

CLEVELAND COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment No. 79	County Recorder's Cost	County Public Library	Solid Waste
ASSETS								
Cash and cash equivalents	\$ 27,453	\$ 47,479	\$ 214	\$ 928	\$ 11,629	\$ 68,852	\$ 121,856	\$ 3,732,330
Accounts receivable		1,429		388		4,224	1,013	10,982
TOTAL ASSETS	\$ 27,453	\$ 48,908	\$ 214	\$ 1,316	\$ 11,629	\$ 73,076	\$ 122,869	\$ 3,743,312
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable							\$ 376	\$ 603
Settlements pending								
Total Liabilities							376	603
Fund Balances:								
Restricted	\$ 27,453	\$ 48,908	\$ 214	\$ 1,316	\$ 11,629	\$ 73,076	122,493	3,610,569
Committed								
Assigned								132,140
Total Fund Balances	27,453	48,908	214	1,316	11,629	73,076	122,493	3,742,709
TOTAL LIABILITIES AND FUND BALANCES	\$ 27,453	\$ 48,908	\$ 214	\$ 1,316	\$ 11,629	\$ 73,076	\$ 122,869	\$ 3,743,312

CLEVELAND COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	County Clerk Operating	Child Support Collection Costs	Communication Facility and Equipment	Jail Operation and Maintenance	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service)	Indigent Defense	Circuit Court Juvenile Division
ASSETS								
Cash and cash equivalents	\$ 754	\$ 1,694	\$ 57,420	\$ 88,043	\$ 8,678	\$ 89,204	\$ 2,738	\$ 2,336
Accounts receivable	16		268	1,592			142	
TOTAL ASSETS	<u>\$ 770</u>	<u>\$ 1,694</u>	<u>\$ 57,688</u>	<u>\$ 89,635</u>	<u>\$ 8,678</u>	<u>\$ 89,204</u>	<u>\$ 2,880</u>	<u>\$ 2,336</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable				\$ 7,710			\$ 519	
Settlements pending								
Total Liabilities				<u>7,710</u>			<u>519</u>	
Fund Balances:								
Restricted	\$ 770	\$ 1,694	\$ 57,688	81,925	\$ 8,678	\$ 89,204		\$ 2,336
Committed								
Assigned							2,361	
Total Fund Balances	<u>770</u>	<u>1,694</u>	<u>57,688</u>	<u>81,925</u>	<u>8,678</u>	<u>89,204</u>	<u>2,361</u>	<u>2,336</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 770</u>	<u>\$ 1,694</u>	<u>\$ 57,688</u>	<u>\$ 89,635</u>	<u>\$ 8,678</u>	<u>\$ 89,204</u>	<u>\$ 2,880</u>	<u>\$ 2,336</u>

CLEVELAND COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS

	Juvenile Court Cost	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan Act	Ambulance Service	Sheriff's Equipment	Special Jail Maintenance
ASSETS							
Cash and cash equivalents	\$ 71	\$ 368	\$ 1,946	\$ 15	\$ 1,176,396	\$ 184,008	\$ 3,233
Accounts receivable			12		2,039	1,164	158
TOTAL ASSETS	<u>\$ 71</u>	<u>\$ 368</u>	<u>\$ 1,958</u>	<u>\$ 15</u>	<u>\$ 1,178,435</u>	<u>\$ 185,172</u>	<u>\$ 3,391</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable							
Settlements pending							
Total Liabilities							
Fund Balances:							
Restricted	\$ 71	\$ 368	\$ 1,958	\$ 15	\$ 1,178,435		\$ 3,391
Committed						\$ 185,172	
Assigned							
Total Fund Balances	<u>71</u>	<u>368</u>	<u>1,958</u>	<u>15</u>	<u>1,178,435</u>	<u>185,172</u>	<u>3,391</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 71</u>	<u>\$ 368</u>	<u>\$ 1,958</u>	<u>\$ 15</u>	<u>\$ 1,178,435</u>	<u>\$ 185,172</u>	<u>\$ 3,391</u>

CLEVELAND COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	<u>SPECIAL REVENUE FUNDS</u>					<u>CAPITAL PROJECTS FUND</u>
	<u>Additional District Judge's Retirement</u>	<u>Hospital Maintenance</u>	<u>Mitigation Grant</u>	<u>Solid Waste Recycling Grant</u>	<u>Automated Records System</u>	<u>Water Reservoir</u>
ASSETS						
Cash and cash equivalents	\$ 86,007	\$ 12,874	\$ 700	\$ 42,258	\$ 1,916	\$ 21,352
Accounts receivable	402					
TOTAL ASSETS	<u>\$ 86,409</u>	<u>\$ 12,874</u>	<u>\$ 700</u>	<u>\$ 42,258</u>	<u>\$ 1,916</u>	<u>\$ 21,352</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable						
Settlements pending						
Total Liabilities						
Fund Balances:						
Restricted	\$ 86,409	\$ 12,874		\$ 42,258	\$ 1,916	\$ 21,352
Committed			\$ 700			
Assigned						
Total Fund Balances	<u>86,409</u>	<u>12,874</u>	<u>700</u>	<u>42,258</u>	<u>1,916</u>	<u>21,352</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 86,409</u>	<u>\$ 12,874</u>	<u>\$ 700</u>	<u>\$ 42,258</u>	<u>\$ 1,916</u>	<u>\$ 21,352</u>

CLEVELAND COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	CUSTODIAL FUNDS					
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County/Circuit Clerk's Accounts	District Court Accounts	Totals
ASSETS						
Cash and cash equivalents	\$ 94,524	\$ 54,738	\$ 21,935	\$ 155,155	\$ 11,955	\$ 6,131,059
Accounts receivable						23,829
	<u>\$ 94,524</u>	<u>\$ 54,738</u>	<u>\$ 21,935</u>	<u>\$ 155,155</u>	<u>\$ 11,955</u>	<u>\$ 6,154,888</u>
TOTAL ASSETS						
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable						\$ 9,208
Settlements pending	\$ 94,524	\$ 54,738	\$ 21,935	\$ 155,155	\$ 11,955	338,307
Total Liabilities	<u>94,524</u>	<u>54,738</u>	<u>21,935</u>	<u>155,155</u>	<u>11,955</u>	<u>347,515</u>
Fund Balances:						
Restricted						5,487,000
Committed						185,872
Assigned						134,501
Total Fund Balances						<u>5,807,373</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 94,524</u>	<u>\$ 54,738</u>	<u>\$ 21,935</u>	<u>\$ 155,155</u>	<u>\$ 11,955</u>	<u>\$ 6,154,888</u>

CLEVELAND COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

SPECIAL REVENUE FUNDS									
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment No. 79	County Recorder's Cost	County Public Library	Solid Waste	County Clerk Operating
REVENUES									
State aid					\$ 3,024		\$ 24,843		\$ 15
Federal aid									
Property taxes							91,020		
Sales taxes								\$ 1,329,520	
Fines, forfeitures, and costs				\$ 3,643					
Interest	\$ 476	\$ 781	\$ 4	53	259	\$ 1,184	2,544	157,314	180
Officers' fees						46,806			
911 fees									
Sanitation fees								6,075	
Jail fees									
Reimbursements from cities									
Treasurer's commission	13,050								
Collector's commission		19,907							
Other		1		20	13	152	2,955	5,889	1
TOTAL REVENUES	13,526	20,689	4	3,716	3,296	48,142	121,362	1,498,798	196
Less: Treasurer's commission		15		71	66	944	2,415	29,884	4
NET REVENUES	13,526	20,674	4	3,645	3,230	47,198	118,947	1,468,914	192
EXPENDITURES									
Current:									
General government	7,698	12,500			4,756	25,876			140
Law enforcement				8,079					
Highways and streets									
Public safety									
Sanitation								1,043,024	
Health									
Recreation and culture							123,417		
TOTAL EXPENDITURES	7,698	12,500		8,079	4,756	25,876	123,417	1,043,024	140
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	5,828	8,174	4	(4,434)	(1,526)	21,322	(4,470)	425,890	52
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	5,828	8,174	4	(4,434)	(1,526)	21,322	(4,470)	425,890	52
FUND BALANCES - JANUARY 1	21,625	40,734	210	5,750	13,155	51,754	126,963	3,316,819	718
FUND BALANCES - DECEMBER 31	<u>\$ 27,453</u>	<u>\$ 48,908</u>	<u>\$ 214</u>	<u>\$ 1,316</u>	<u>\$ 11,629</u>	<u>\$ 73,076</u>	<u>\$ 122,493</u>	<u>\$ 3,742,709</u>	<u>\$ 770</u>

CLEVELAND COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Child Support Collection Costs	Communication Facility and Equipment	Jail Operation and Maintenance	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service)	Indigent Defense	Circuit Court Juvenile Division	Juvenile Court Cost	Circuit Clerk Commissioner's Fee
REVENUES									
State aid				\$ 1,377					
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs			\$ 17,442			\$ 2,949			
Interest	\$ 39	\$ 1,108	1,689	160		74	\$ 46	\$ 1	\$ 7
Officers' fees		3,277							72
911 fees					\$ 162,592				
Sanitation fees									
Jail fees									
Reimbursements from cities									
Treasurer's commission									
Collector's commission									
Other	1	18	83	4	156	12			
TOTAL REVENUES	40	4,403	19,214	1,541	162,748	3,035	46	1	79
Less: Treasurer's commission	1	86	367	30	812	60	1		2
NET REVENUES	39	4,317	18,847	1,511	161,936	2,975	45	1	77
EXPENDITURES									
Current:									
General government	358								
Law enforcement		3	21,083			8,464			
Highways and streets									
Public safety					190,740				
Sanitation									
Health									
Recreation and culture									
TOTAL EXPENDITURES	358	3	21,083		190,740	8,464			
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(319)	4,314	(2,236)	1,511	(28,804)	(5,489)	45	1	77
OTHER FINANCING SOURCES (USES)									
Transfers in						6,000			
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)						6,000			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(319)	4,314	(2,236)	1,511	(28,804)	511	45	1	77
FUND BALANCES - JANUARY 1	2,013	53,374	84,161	7,167	118,008	1,850	2,291	70	291
FUND BALANCES - DECEMBER 31	\$ 1,694	\$ 57,688	\$ 81,925	\$ 8,678	\$ 89,204	\$ 2,361	\$ 2,336	\$ 71	\$ 368

CLEVELAND COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Assessor's Late Assessment Fee	American Rescue Plan Act	Ambulance Service	Sheriff's Equipment	Special Jail Maintenance	Additional District Judge's Retirement	Hospital Maintenance	Chemical Stockpile Emergency Preparedness Program Grant
REVENUES								
State aid								
Federal aid								
Property taxes	\$ 279						\$ 3	
Sales taxes			\$ 166,190					
Fines, forfeitures, and costs				\$ 10,704		\$ 4,304		
Interest	35	\$ 658	37,107	3,290	\$ 60		271	
Officers' fees				875				
911 fees								
Sanitation fees								
Jail fees					33,080	566		
Reimbursements from cities				12,000				
Treasurer's commission								
Collector's commission								
Other	1		776	614	3	20		
TOTAL REVENUES	315	658	204,073	60,563	629	4,324	274	
Less: Treasurer's commission	6		4,063	1,316	10	83		
NET REVENUES	309	658	200,010	59,247	619	4,241	274	
EXPENDITURES								
Current:								
General government		7,246						
Law enforcement		7,905		57,402	36			
Highways and streets		24,218						
Public safety								
Sanitation								
Health			66,739				1,963	
Recreation and culture								
TOTAL EXPENDITURES		39,369	66,739	57,402	36		1,963	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	309	(38,711)	133,271	1,845	583	4,241	(1,689)	
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								\$ (100,776)
TOTAL OTHER FINANCING SOURCES (USES)								(100,776)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	309	(38,711)	133,271	1,845	583	4,241	(1,689)	(100,776)
FUND BALANCES - JANUARY 1	1,649	38,726	1,045,164	183,327	2,808	82,168	14,563	100,776
FUND BALANCES - DECEMBER 31	<u>\$ 1,958</u>	<u>\$ 15</u>	<u>\$ 1,178,435</u>	<u>\$ 185,172</u>	<u>\$ 3,391</u>	<u>\$ 86,409</u>	<u>\$ 12,874</u>	<u>\$ 0</u>

CLEVELAND COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS					CAPITAL PROJECTS FUND	Totals	
	Mitigation Grant	Solid Waste Recycling Grant	Woodlawn Fire Department Grant	Automated Records System	Blue and You Foundation Grant	Entergy Micro Grant		Water Reservoir
REVENUES								
State aid							\$ 29,259	
Federal aid	\$ 12,600						12,600	
Property taxes							91,302	
Sales taxes							1,495,710	
Fines, forfeitures, and costs							39,042	
Interest						\$ 422	207,762	
Officers' fees							51,030	
911 fees							162,592	
Sanitation fees							6,075	
Jail fees							33,646	
Reimbursements from cities							12,000	
Treasurer's commission							13,050	
Collector's commission							19,907	
Other							10,719	
TOTAL REVENUES	12,600					422	2,184,694	
Less: Treasurer's commission						9	40,245	
NET REVENUES	12,600					413	2,144,449	
EXPENDITURES								
Current:								
General government				\$ 591			59,165	
Law enforcement							102,972	
Highways and streets							24,218	
Public safety	14,000		\$ 11,278		\$ 203	\$ 37	216,258	
Sanitation							1,043,024	
Health							68,702	
Recreation and culture							123,417	
TOTAL EXPENDITURES	14,000		11,278	591	203	37	1,637,756	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,400)		(11,278)	(591)	(203)	(37)	413	506,693
OTHER FINANCING SOURCES (USES)								
Transfers in							6,000	
Transfers out							(100,776)	
TOTAL OTHER FINANCING SOURCES (USES)							(94,776)	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,400)		(11,278)	(591)	(203)	(37)	413	411,917
FUND BALANCES - JANUARY 1	2,100	\$ 42,258	11,278	2,507	203	37	20,939	5,395,456
FUND BALANCES - DECEMBER 31	\$ 700	\$ 42,258	\$ 0	\$ 1,916	\$ 0	\$ 0	\$ 21,352	\$ 5,807,373

CLEVELAND COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2024
 (UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Amendment No. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Solid Waste	Cleveland County Ordinance nos. 2014-6 and 2014-7 (February 3, 2014) established fund to account for the 2% sales and use tax passed by referendum on May 20, 2014, for the operation and maintenance of the solid waste system for the County. Ark. Code Ann. § 8-6-212 authorizes counties to fund a solid waste management system for the county by assessing fees, charges and licenses.
County Clerk Operating	Ark. Code Ann. § 16-20-407 established a \$2 marriage license fee to be used for county clerk's cost.
Child Support Collection Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.

CLEVELAND COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2024
 (UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
CMRS 911 Board (Commercial Mobile Radio Service)	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service providers for 911 emergency services.
Indigent Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court, defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Juvenile Court Cost	Ark. Code Ann. § 9-27-316 established fund to collect fees and costs to offset expenses of juvenile cases.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Ambulance Service	Cleveland County Ordinance no. 2004-8 and 2004-9 (September 21, 2004) and Cleveland County Ordinance no 2004-38 (December 6, 2004) established fund to account for the sales and use tax passed by referendum on November 2, 2004, to operate and maintain an ambulance service for Cleveland County.

CLEVELAND COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2024
 (UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Sheriff's Equipment	Cleveland County Ordinances nos. 1998-5 and 1998-6 (April 6, 1998) established fund to account for circuit court ordered fines and funds from housing prisoners for state, county and city agencies to be used for sheriff's equipment expenses.
Special Jail Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
Additional District Judge's Retirement	Ark. Code Ann. § 24-8-318 established fund to receive up to 5% of all fines and forfeitures collected by the District Court or by the City or County for violations of municipal ordinances, or state laws to pay for current and any projected retirement funding obligations of District Court Judges and Clerks.
Hospital Maintenance	Ark. Const. amend. 32 established fund to collect and disburse property tax to be used for maintenance, operation, and support of public hospital.
Chemical Stockpile Emergency Preparedness Program Grant	Established to account for funds received from Arkansas Division of Emergency Management for disaster recovery reimbursement.
Mitigation Grant	Established to account for funds received from Arkansas Division of Emergency Management for the Cleveland County Hazard Mitigation Plan Update.
Solid Waste Recycling Grant	Cleveland County Ordinance no. 2012-7 (July 2, 2012) established fund to receive solid waste recycling grant for solid waste salaries.
Woodlawn Fire Department Grant	Established to account for funds received from the Arkansas Rural Community Grant Program to provide greater communication coverage for the county when natural disasters occur.
Automated Records System	Established to account for an Association of Arkansas Counties Automated Records Fund Grant, authorized by Ark. Code Ann. § 14-20-107, to purchase technology to improve the automation of the Circuit Clerk's office and/or the services that office may provide.
Blue and You Foundation Grant	Established to receive grant funds from the Blue & You Foundation Mini-Grant to Supply and Train First Responders to Better Serve the Underserved.
Entergy Micro Grant	Established to account for grant funds from Entergy to support the Office of Emergency Management for school outreach.

CLEVELAND COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Water Reservoir	Established to account for a Governor's improvement grant to construct a water reservoir in Cleveland County to provide a source of drinking water.

Treasurer's accounts consist primarily of property taxes, Law Library funds, and fines not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of bonds and forfeitures.

County/Circuit Clerk's accounts consist primarily of trust money and fee settlements due to the treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

CLEVELAND COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

1. A. **Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. The Capital Projects Fund presented on Schedules 1 and 2 is reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

CLEVELAND COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

1. (Continued)

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, Collector's and Treasurer's commission, funds held in trust, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

CLEVELAND COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

1. (Continued)

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

2. **Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2024, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 167,787
Law enforcement			242,028
Public safety			89,204
Sanitation			3,652,827
Health			1,191,309
Recreation and culture			122,493
Capital outlay			21,352
Total Restricted			<u>5,487,000</u>
Committed for:			
General government	\$ 9,174		
Law enforcement			185,172
Highways and streets		\$ 1,104,221	
Public safety			700
Total Committed	<u>9,174</u>	<u>1,104,221</u>	<u>185,872</u>
Assigned to:			
General government	553,477		
Law enforcement			2,361
Sanitation			132,140
Total Assigned	<u>553,477</u>		<u>134,501</u>
Unassigned	<u>2,438,125</u>		
Totals	<u>\$ 3,000,776</u>	<u>\$ 1,104,221</u>	<u>\$ 5,807,373</u>

CLEVELAND COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

3. Commitments

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	\$ 425,808
Reappraisal contract	304,836
 Total Commitments	 \$ 730,644

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	December 31, 2024
<u>Direct Borrowings</u>	
Finance-purchase agreement dated March 31, 2020, with John Deere Credit in the amount of \$172,560, with interest rate of 0% for the purchase of a 2016 John Deere Grader. Monthly payments of \$2,876 for 60 months are to be made from the Road Fund.	\$ 8,629
Finance-purchase agreement dated June 29, 2020, with John Deere Credit in the amount of \$172,644, with interest rate of 0% for the purchase of a 2017 John Deere Grader. Monthly payments of \$2,877 for 60 months are to be made from the Road Fund.	17,265
Finance-purchase agreement dated July 12, 2022, with BancorpSouth in the amount of \$210,000, with interest rate of 3.35% for the refinance of two Mack trucks. Monthly payments of \$3,806 for 60 months are to be made from the Road Fund.	109,388
Finance-purchase agreement dated February 15, 2024, with John Deere Credit in the amount of \$330,700, with interest rate of 5.65% for the purchase of a 2024 John Deere Grader. Down payment of \$50,000 and monthly payments of \$5,460 for 59 months are to be made from the Road Fund.	228,707
Total Direct Borrowings	363,989
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	61,819
Total Long-term liabilities	\$ 425,808

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding direct borrowings of \$363,989 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

CLEVELAND COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

3. Commitments (Continued)

Change in Compensated Absences

	December 31, 2024
Beginning balance compensated absences	\$ 63,674
Ending balance compensated absences	61,819
Net increase (decrease)	\$ (1,855)

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2024	Maturities to December 31, 2024
<u>Direct Borrowings</u>					
3/31/20	3/31/25	0.00%	\$ 172,560	\$ 8,629	\$ 163,931
6/29/20	6/29/25	0.00%	172,644	17,265	155,379
7/12/22	7/12/27	3.35%	210,000	109,388	100,612
2/15/24	12/15/28	5.65%	330,700	228,707	101,993
Total Long-Term Debt			\$ 885,904	\$ 363,989	\$ 521,915

Changes in Long-Term Debt

	Balance January 01, 2024	Issued	Retired	Balance December 31, 2024
<u>Direct Borrowings</u>				
Financed purchases	\$ 245,580	\$ 330,700	\$ 212,291	\$ 363,989

CLEVELAND COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

3. Commitments (Continued)

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2024:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2025	\$ 122,226	\$ 14,864	\$ 137,090
2026	100,895	10,300	111,195
2027	82,691	5,667	88,358
2028	58,177	1,962	60,139
Totals	<u>\$ 363,989</u>	<u>\$ 32,793</u>	<u>\$ 396,782</u>

County-Wide Reappraisal Contract

The County entered into a contract with Delta Mass Appraisal Services, Inc. on November 15, 2024, for a county-wide reappraisal. The County is obligated for 48 monthly payments of \$6,351 for a total of \$304,836 beginning January 1, 2025. Contract expense for 2024, was \$89,628.

The County is obligated for the following amounts at December 31, 2024:

Year	December 31, 2024
2025	\$ 76,209
2026	76,209
2027	76,209
2028	76,209
Total	<u>\$ 304,836</u>

4. Interfund Transfers

The General Fund transferred \$6,000 to Other Funds in the Aggregate Indigent Defense Fund to supplement operations. The Other Funds in the Aggregate Chemical Stockpile Emergency Preparedness Program Grant Fund transferred \$100,776 to the Road Fund to reimburse prior year expenditures.

5. Joint Venture – Mid-Arkansas Regional Library

Dallas, Grant, and Hot Spring Counties entered into an agreement in January 1982 in accordance with Ark. Code Ann. § 13-2-401 to establish the Mid-Arkansas Regional Library (Regional Library). The agreement was amended in September 1989 to include Cleveland County and in July 2019 to include Saline County. The agreement states that the business of the Regional Library shall be handled by the Regional Board composed of the chairman, one other member of each county board, and the four co-regional librarians and shall be administered by a regional director. Funds for the Regional Library consist of state aid grants, federal funds, and any other available funds for the purchase of books, maintenance of bookmobiles, and the employment of drivers and clerks. Each county continues to supervise control over its income from that county's one mil tax and has control of its particular library. The County Library did not pay any regional library expenditures in 2024. Financial information may be obtained at the Hot Spring County Library, 202 East Third Street, Malvern, Arkansas 72104.

6. Jointly Governed Organization – Southeast Arkansas Regional Solid Waste Management District

Arkansas, Ashley, Bradley, Chicot, Cleveland, Desha, Drew, Grant, Jefferson, and Lincoln Counties entered into an agreement in 1991 to form the Southeast Arkansas Regional Solid Waste Management District (District) in accordance with Ark. Code Ann. § 8-6-703. The County did not provide any funding for the District in 2024. Separate financial statements may be obtained at P.O. Box 6806, Pine Bluff, AR 71611.

CLEVELAND COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
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7. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, (date of APERS Employer Allocation Report) were \$249,419.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, (actuarial valuation date and measurement date) was \$1,783,167.

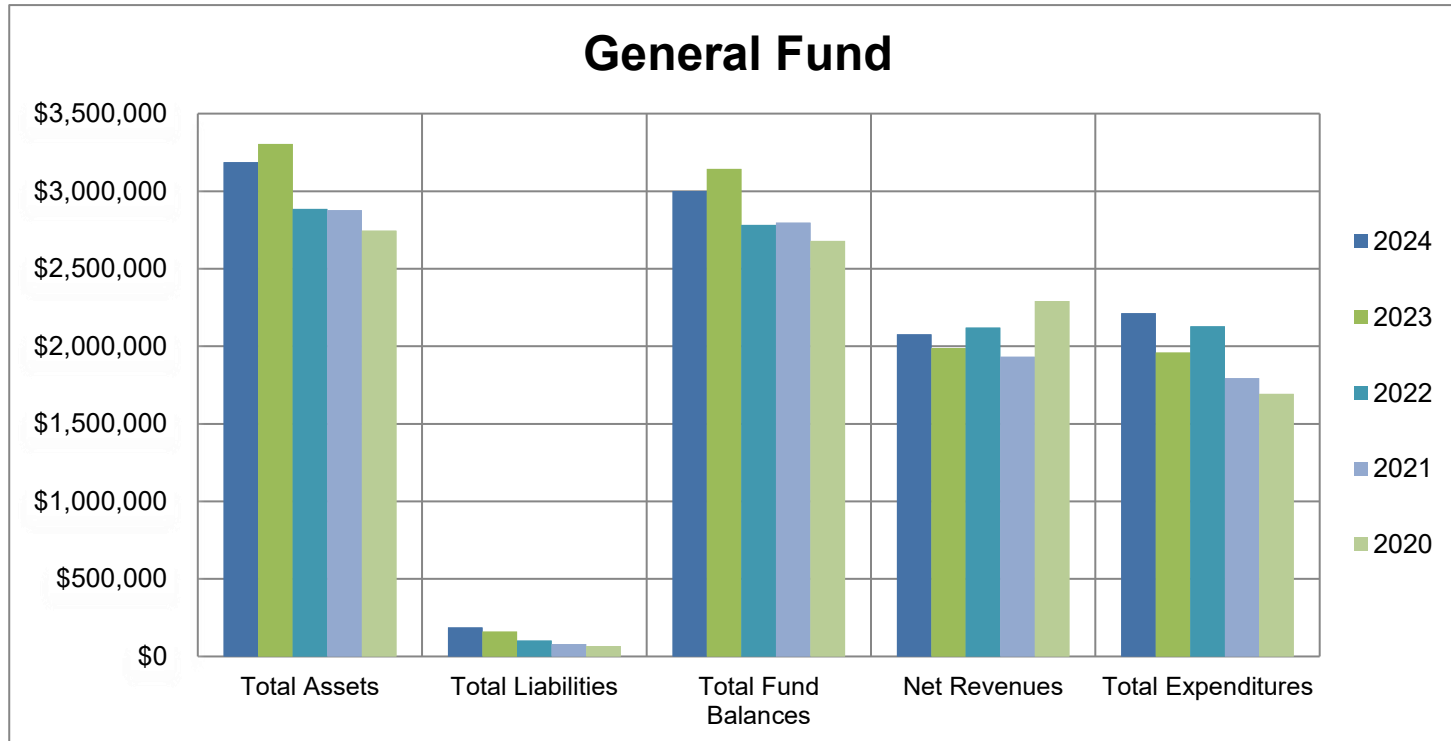
8. Capital Assets

	December 31, 2024
Land	\$ 120,802
Buildings	1,802,482
Equipment	<u>3,769,966</u>
Total	<u>\$ 5,693,250</u>

CLEVELAND COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 3-1

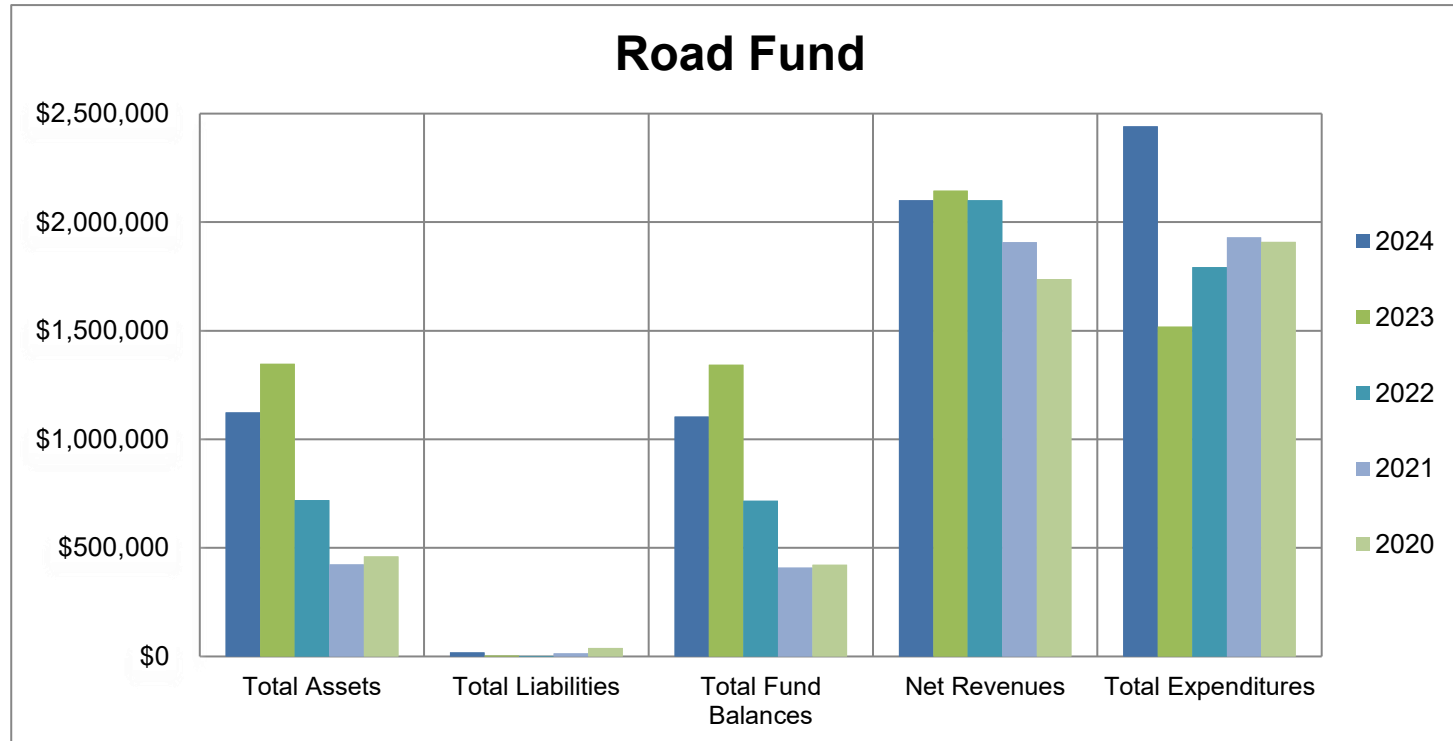
General	2024	2023	2022	2021	2020
Total Assets	\$ 3,187,547	\$ 3,303,829	\$ 2,885,355	\$ 2,877,619	\$ 2,746,180
Total Liabilities	186,771	159,866	102,427	80,023	66,365
Total Fund Balances	3,000,776	3,143,963	2,782,928	2,797,596	2,679,815
Net Revenues	2,076,343	1,988,237	2,119,222	1,931,404	2,290,995
Total Expenditures	2,213,530	1,960,152	2,127,890	1,794,617	1,692,604
Total Other Financing Sources/Uses	(6,000)	332,950	(6,000)	(19,006)	(2,000)



CLEVELAND COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 3-2

<u>Road</u>	2024	2023	2022	2021	2020
Total Assets	\$ 1,123,087	\$ 1,347,619	\$ 719,660	\$ 424,131	\$ 461,310
Total Liabilities	18,866	4,038	2,021	14,680	39,693
Total Fund Balances	1,104,221	1,343,581	717,639	409,451	421,617
Net Revenues	2,100,648	2,145,282	2,101,222	1,907,202	1,738,667
Total Expenditures	2,440,784	1,519,340	1,793,034	1,929,922	1,908,829
Total Other Financing Sources/Uses	100,776			10,554	



CLEVELAND COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Assets	\$ 6,154,888	\$ 5,652,987	\$ 5,384,197	\$ 4,371,761	\$ 3,348,482
Total Liabilities	347,515	257,531	170,215	88,126	204,546
Total Fund Balances	5,807,373	5,395,456	5,213,982	4,283,635	3,143,936
Net Revenues	2,144,449	2,348,751	2,937,843	2,796,011	2,548,717
Total Expenditures	1,637,756	1,833,450	2,013,496	1,664,764	2,067,213
Total Other Financing Sources/Uses	(94,776)	(332,950)	6,000	8,452	2,000

