

Cleburne County, Arkansas

Regulatory Basis Financial Statements and Other Reports

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CLEBURNE COUNTY, ARKANSAS
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Arkansas

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Senate Chair
Sen. Jim Dotson
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Rep. Robin Lundstrum
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Cleburne County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Cleburne County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2024; the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; the Statement of Revenues, Expenditures, and Change in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended; and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Cleburne County, Arkansas, as of December 31, 2024; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Cleburne County, Arkansas, as of December 31, 2024, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
December 9, 2025
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Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Cleburne County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Cleburne County, Arkansas (County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated December 9, 2025. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

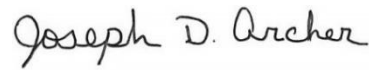
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated December 9, 2025.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Joseph D. Archer". The signature is written in a cursive, flowing style.

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
December 9, 2025

Arkansas

Sen. Jim Petty
Senate Chair
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Senate Vice Chair



Rep. Robin Lundstrum
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Cleburne County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The findings contained in this letter relate to the following officials who held office during 2024:

County Judge: Eric Crosby
Treasurer: Felicia Hipp
Sheriff: Chris Brown
Tax Collector: Connie Caldwell
County Clerk: Rachelle Evans
Circuit Clerk: Heather Smith
Assessor: Rachelle Miller
County Librarian: Zac Cothren
District Court Clerk: Tammy Verser

We would like to communicate the following item that came to our attention during this audit. The purpose of such comment is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

County Librarian

Our review of Cleburne County Library expenses from January 2022 through August 2025 revealed unauthorized and questionable disbursements totaling \$80,537 due to a general lack of oversight within the Library, by the Library Board, and by the County.

Purchases totaling \$73,068 were made without a documented business purpose for items such as power tools and batteries, night vision goggles, first aid supplies, home décor, camping supplies, clothing, grocery items, etc., that appear to be for personal use. It should be noted that purchases totaling \$7,606 were paid by County claim, and the remaining \$65,462 was paid from accounts held by the Library Director with oversight from the Board but outside County control. Also, we selected non-consumable purchases totaling \$33,042 to sight and could only account for purchases totaling \$2,636.

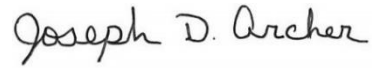
In addition, undocumented disbursements totaling \$5,312 were made from the Library account for items purchased from various vendors. Although some of these purchases were from vendors typically used, a business purpose could not be substantiated; therefore, the validity of these purchases could not be determined.

Furthermore, based on an analysis of fuel costs paid by the Library compared to mileage recorded in Library vehicle service records and average fuel costs for the review period, an estimated \$2,157 in fuel expenses, paid by County claim, appear to be improper.

Library Director Zackery Cothren, who was responsible for the purchases noted above, was placed on leave on June 26, 2025. Subsequent to an investigation by Arkansas State Police and the 16th Judicial District Prosecuting Attorney, Cothren was charged with felony Theft of Property and Abuse of Office on September 11, 2025.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

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Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
December 9, 2025

CLEBURNE COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2024

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 6,183,247	\$ 5,636,217	\$ 11,316,481
Accounts receivable	153,846	60,024	93,589
	<u>6,337,093</u>	<u>5,696,241</u>	<u>11,410,070</u>
TOTAL ASSETS	<u>\$ 6,337,093</u>	<u>\$ 5,696,241</u>	<u>\$ 11,410,070</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 120,295	\$ 55,819	\$ 124,884
Settlements pending	8,740		740,277
Total Liabilities	<u>129,035</u>	<u>55,819</u>	<u>865,161</u>
Fund Balances:			
Restricted	237,400	4,080,131	5,165,904
Committed			5,266,184
Assigned	1,800	1,560,291	112,821
Unassigned	5,968,858		
Total Fund Balances	<u>6,208,058</u>	<u>5,640,422</u>	<u>10,544,909</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 6,337,093</u>	<u>\$ 5,696,241</u>	<u>\$ 11,410,070</u>

The accompanying notes are an integral part of these financial statements.

CLEBURNE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 845,094	\$ 2,073,777	\$ 119,444
Federal aid	114,360	113,105	15,952
Property taxes	2,917,031	325,633	671,526
Sales taxes	1,383,758	1,937,261	3,520,762
Fines, forfeitures, and costs	323,403		159,927
Interest	231,451	230,751	419,186
Officers' fees	267,569		101,728
Jail fees	114,905		30,991
911 fees			386,794
Sanitation fees	72,719		
Treasurer's commission	155,052		20,000
Collector's commission	279,870		80,000
Taxes apportioned - Assessor's salary and expense	476,599		
Other	347,812	43,080	152,717
TOTAL REVENUES	7,529,623	4,723,607	5,679,027
Less: Treasurer's commission	50,773	40,139	41,907
NET REVENUES	7,478,850	4,683,468	5,637,120
EXPENDITURES			
Current:			
General government	2,022,864		684,458
Law enforcement	1,260,948		3,342,274
Highways and streets		4,298,076	
Public safety	122,368		654,814
Sanitation	99,843		
Health	19,676		114,583
Recreation and culture	4,000		678,507
Social services	193,670		8,500
Total Current	3,723,369	4,298,076	5,483,136
Debt Service:			
Financed purchase principal		24,372	
Financed purchase interest		5,050	
TOTAL EXPENDITURES	3,723,369	4,327,498	5,483,136

CLEBURNE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	\$ 3,755,481	\$ 355,970	\$ 153,984
OTHER FINANCING SOURCES (USES)			
Transfers in			1,350,000
Transfers out	(1,350,000)		
Sales tax remitted to university			(2,682,689)
Sales tax remitted to fire departments			(138,376)
TOTAL OTHER FINANCING SOURCES (USES)	(1,350,000)		(1,471,065)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)			
EXPENDITURES AND OTHER USES	2,405,481	355,970	(1,317,081)
FUND BALANCES - JANUARY 1	3,802,577	5,284,452	11,861,990
FUND BALANCES - DECEMBER 31	\$ 6,208,058	\$ 5,640,422	\$ 10,544,909

The accompanying notes are an integral part of these financial statements.

CLEBURNE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 760,000	\$ 845,094	\$ 85,094	\$ 2,005,000	\$ 2,073,777	\$ 68,777
Federal aid	98,300	114,360	16,060	65,000	113,105	48,105
Property taxes	2,447,500	2,917,031	469,531	285,000	325,633	40,633
Sales taxes	1,160,000	1,383,758	223,758	1,624,000	1,937,261	313,261
Fines, forfeitures, and costs	286,300	323,403	37,103			
Interest	192,500	231,451	38,951	155,000	230,751	75,751
Officers' fees	218,000	267,569	49,569			
Jail fees	105,000	114,905	9,905			
Sanitation fees	120,000	72,719	(47,281)			
Treasurer's commission	145,000	155,052	10,052			
Collector's commission	357,000	279,870	(77,130)			
Taxes apportioned - Assessor's salary and expense	470,000	476,599	6,599			
Other	337,450	347,812	10,362	20,500	43,080	22,580
TOTAL REVENUES	6,697,050	7,529,623	832,573	4,154,500	4,723,607	569,107
Less: Treasurer's commission		50,773	(50,773)		40,139	(40,139)
NET REVENUES	6,697,050	7,478,850	781,800	4,154,500	4,683,468	528,968
EXPENDITURES						
Current:						
General government	2,865,682	2,022,864	842,818			
Law enforcement	3,217,875	1,260,948	1,956,927			
Highways and streets				5,072,373	4,298,076	774,297
Public safety	133,620	122,368	11,252			
Sanitation	128,778	99,843	28,935			
Health	44,650	19,676	24,974			
Recreation and culture	4,000	4,000				
Social services	214,225	193,670	20,555			
Total Current	6,608,830	3,723,369	2,885,461	5,072,373	4,298,076	774,297
Debt Service:						
Financed purchase principal					24,372	(24,372)
Financed purchase interest					5,050	(5,050)
TOTAL EXPENDITURES	6,608,830	3,723,369	2,885,461	5,072,373	4,327,498	744,875

CLEBURNE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 88,220	\$ 3,755,481	\$ 3,667,261	\$ (917,873)	\$ 355,970	\$ 1,273,843
OTHER FINANCING SOURCES (USES) Transfers out	(1,350,000)	(1,350,000)	0			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,261,780)	2,405,481	3,667,261	(917,873)	355,970	1,273,843
FUND BALANCES - JANUARY 1	2,800,000	3,802,577	1,002,577	4,025,000	5,284,452	1,259,452
FUND BALANCES - DECEMBER 31	\$ 1,538,220	\$ 6,208,058	\$ 4,669,838	\$ 3,107,127	\$ 5,640,422	\$ 2,533,295

The accompanying notes are an integral part of these financial statements.

CLEBURNE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for, and reports proceeds of state highway turnback, federal aid, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Fund - The Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for the Capital Projects Fund as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

CLEBURNE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and money market accounts.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes, sales taxes, and funds held in trust that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

CLEBURNE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies (Continued)

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 2,223,655	\$ 2,294,701
Collateralized:		
Collateral held by the pledging financial institution's trust department or agent in the County's name	20,907,425	21,120,445
Total Deposits	<u>\$ 23,131,080</u>	<u>\$ 23,415,146</u>

The above total deposits do not include cash on hand of \$4,865.

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

CLEBURNE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fines, forfeitures, and costs	\$ 12,732		\$ 7,894
Interest	2,368	\$ 6,164	73
Officers' fees	20,278		7,892
Jail fees	17,224		
911 fees			3,082
Sanitation fees	2,379		
Treasurer's commission			20,000
Other	29,975	1,434	252
Treasurer's commission charged	68,890	52,426	54,396
Totals	<u>\$ 153,846</u>	<u>\$ 60,024</u>	<u>\$ 93,589</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 114,383	\$ 55,819	\$ 124,884
Salaries payable	5,912		
Totals	<u>\$ 120,295</u>	<u>\$ 55,819</u>	<u>\$ 124,884</u>

CLEBURNE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 6: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2024, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 516,000
Law enforcement			1,334,276
Highways and streets		\$ 4,080,131	
Public safety			72,655
Sanitation	\$ 237,400		
Recreation and culture			3,242,973
Total Restricted	<u>237,400</u>	<u>4,080,131</u>	<u>5,165,904</u>
Committed for:			
Capital outlay			<u>5,266,184</u>
Assigned to:			
General government			42,820
Law enforcement	1,800		
Highways and streets		1,560,291	
Public safety			50,000
Recreation and culture			20,000
Social services			1
Total Assigned	<u>1,800</u>	<u>1,560,291</u>	<u>112,821</u>
Unassigned	<u>5,968,858</u>		
Totals	<u>\$ 6,208,058</u>	<u>\$ 5,640,422</u>	<u>\$ 10,544,909</u>

NOTE 7: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2024, the legal debt limit for bonded debt was \$79,922,194. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2024, the legal debt limit for short-term financing obligations was \$21,012,744. The amount of short-term financing obligations was \$142,573 leaving a legal debt margin of \$20,870,171.

CLEBURNE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 8: Commitments

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	\$ 290,110
Reappraisal contract	243,701
Total Commitments	<u>\$ 533,811</u>

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	December 31, 2024
<u>Direct Borrowings</u>	
Financed purchase agreement with Caterpillar Financial in the amount of \$215,150, entered into on July 12, 2021, for the purchase of a Grader to be repaid with 60 monthly payments of \$2,263 and a final payment of \$105,783. The interest rate is 2.99%. Payments are to be made from the Road Fund.	\$ 142,573
Landfill closure and postclosure care costs	<u>147,537</u>
Total Long-term liabilities	<u>\$ 290,110</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding direct borrowings of \$142,573 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Compensated Absences

Compensated absences do vest or accumulate. The amount of compensated absences was not determined.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Landfill Closure and Postclosure Care Costs

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County recognizes a portion of these closure and postclosure costs each year based on the landfill capacity used as of each balance sheet date. The estimated liability for the landfill closure and postclosure care costs have a balance of \$147,537 as of December 31, 2024, which is based on the use of 62% of the estimated capacity of the Class IV landfill. The County will recognize the remaining estimated cost of closure and postclosure care of \$89,863 as the remaining capacity is filled. These amounts are based on what it would cost to perform all the closure and postclosure care in 2024. However, the actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by Ark. Code Ann. § 8-6-1603 to establish financial assurance for the cost of closure and postclosure care. At December 31, 2024, the County had established contracts of obligation with the Arkansas Energy and Environment, Division of Environmental Quality reserving \$237,400 in the General Fund to establish financial assistance for these costs.

CLEBURNE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 8: Commitments (Continued)

Long-Term Debt Issued and Outstanding

<u>Date of Issue</u>	<u>Date of Final Maturity</u>	<u>Rate of Interest</u>	<u>Amount Authorized and Issued</u>	<u>Debt Outstanding December 31, 2024</u>	<u>Maturities to December 31, 2024</u>
<u>Direct Borrowings</u>					
7/12/21	7/12/26	2.99%	<u>\$ 215,150</u>	<u>\$ 142,573</u>	<u>\$ 72,577</u>

Changes in Long-Term Debt

	<u>Balance January 01, 2024</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance December 31, 2024</u>
<u>Direct Borrowings</u>				
Financed purchases	<u>\$ 166,945</u>	<u>\$ 0</u>	<u>\$ 24,372</u>	<u>\$ 142,573</u>

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2024:

<u>Years Ending December 31,</u>	<u>Direct Borrowings</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	<u>\$ 21,248</u>	<u>\$ 3,649</u>	<u>\$ 24,897</u>
2026	<u>121,325</u>	<u>2,565</u>	<u>123,890</u>
Totals	<u>\$ 142,573</u>	<u>\$ 6,214</u>	<u>\$ 148,787</u>

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA on November 9, 2022, for a county-wide reappraisal. The County is obligated for 36 monthly payments of \$22,167 for a total of \$798,000 beginning February 2, 2023. Contract expense for 2024, was \$288,299.

The County is obligated for the following amount at December 31, 2024:

<u>Year</u>	<u>December 31, 2024</u>
2025	<u>\$ 243,701</u>

NOTE 9: Interfund Transfers

The General Fund transferred \$1,197,000 to Other Funds in the Aggregate (Jail Renovation) for future improvement, construction, and renovations. Additionally, the General Fund transferred \$153,000 to Other Funds in the Aggregate (Emergency Rescue \$13,000 and Emergency 911 \$140,000) for supplemental funding.

CLEBURNE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 10: Jointly Governed Organizations

White River Regional Library

Independence, Stone, Sharp, Cleburne, Izard, and Fulton Counties entered into an agreement in May 1978 in accordance with Ark. Code Ann. § 13-2-401 to establish the White River Regional Library. Initially, the parties agreed to the formation of a regional library for a period of two years. The Board's existence was continued from year to year thereafter unless a participating member gave notice of cancellation at least 60 days prior to the end of the fiscal year. Independence County cancelled its membership on April 10, 2016. The White River Regional Library Board is comprised of one board member from each of the participating counties. The County Library did not pay any regional library expenditures in 2024. Contact the White River Regional Library at P.O. Box 1107, Mountain View, AR 72560, to obtain financial statements.

White River Regional Solid Waste Management District

The County is a member of the White River Regional Solid Waste Management District. This a jointly governed organization comprised of Cleburne, Fulton, Independence, Izard, Jackson, Sharp, Stone, Van Buren, White, and Woodruff Counties and participating cities within the aforementioned counties. Representatives are the respective county judges and mayors unless some other representative is appointed by the participating entity. Cleburne County did not make any payments to the White River Regional Solid Waste Management District in 2024.

NOTE 11: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

CLEBURNE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 11: Risk Management (Continued)

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 12: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, (date of APERS Employer Allocation Report) were \$714,210.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, (actuarial valuation date and measurement date) was \$5,106,080.

CLEBURNE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment No. 79	County Clerk's Cost	County Recorder's Cost	County Library
ASSETS								
Cash and cash equivalents	\$ 50,055	\$ 136,498	\$ 48,275	\$ 80,186	\$ 73,380	\$ 19,252	\$ 131,831	\$ 1,470,123
Accounts receivable	20,023	23	530	139	139	323	5,732	9,087
TOTAL ASSETS	<u>\$ 70,078</u>	<u>\$ 136,521</u>	<u>\$ 48,805</u>	<u>\$ 80,325</u>	<u>\$ 73,519</u>	<u>\$ 19,575</u>	<u>\$ 137,563</u>	<u>\$ 1,479,210</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 2,572			\$ 499			\$ 1,504	\$ 5,577
Settlements pending								
Total Liabilities	<u>2,572</u>			<u>499</u>			<u>1,504</u>	<u>5,577</u>
Fund Balances:								
Restricted	67,506	\$ 136,521	\$ 48,805	79,826	\$ 73,519	\$ 19,575	136,059	1,473,633
Committed								
Assigned								
Total Fund Balances	<u>67,506</u>	<u>136,521</u>	<u>48,805</u>	<u>79,826</u>	<u>73,519</u>	<u>19,575</u>	<u>136,059</u>	<u>1,473,633</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 70,078</u>	<u>\$ 136,521</u>	<u>\$ 48,805</u>	<u>\$ 80,325</u>	<u>\$ 73,519</u>	<u>\$ 19,575</u>	<u>\$ 137,563</u>	<u>\$ 1,479,210</u>

CLEBURNE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS							
	Child Support Cost	Communication, Facility, and Equipment	Drug Control	County Detention Center	Emergency Rescue	Emergency 911	Indigent Defense	Drug Court Program
ASSETS								
Cash and cash equivalents	\$ 15,544	\$ 61,738	\$ 25,752	\$ 77,519	\$ 13,949	\$ 124,345	\$ 5,978	\$ 17,815
Accounts receivable	41	1,109		4,922	46	7,348	686	73
TOTAL ASSETS	<u>\$ 15,585</u>	<u>\$ 62,847</u>	<u>\$ 25,752</u>	<u>\$ 82,441</u>	<u>\$ 13,995</u>	<u>\$ 131,693</u>	<u>\$ 6,664</u>	<u>\$ 17,888</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 2,074		\$ 23,865	\$ 8,238	\$ 14,795	\$ 148	
Settlements pending								
Total Liabilities		<u>2,074</u>		<u>23,865</u>	<u>8,238</u>	<u>14,795</u>	<u>148</u>	
Fund Balances:								
Restricted	\$ 15,585	60,773	\$ 25,752	58,576	5,757	66,898	6,516	\$ 17,888
Committed								
Assigned						50,000		
Total Fund Balances	<u>15,585</u>	<u>60,773</u>	<u>25,752</u>	<u>58,576</u>	<u>5,757</u>	<u>116,898</u>	<u>6,516</u>	<u>17,888</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 15,585</u>	<u>\$ 62,847</u>	<u>\$ 25,752</u>	<u>\$ 82,441</u>	<u>\$ 13,995</u>	<u>\$ 131,693</u>	<u>\$ 6,664</u>	<u>\$ 17,888</u>

CLEBURNE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS							
	Circuit Clerk's Commissioner's Fee	Assessor's Late Assessment Fee	Adult Drug Court - Opioid Settlement	Department of Justice Equitable Sharing	Circuit Court Juvenile Division	Jail Maintenance	College Sales Tax	Court Security Grant
ASSETS								
Cash and cash equivalents	\$ 3,337	\$ 11,063	\$ 16,226	\$ 239	\$ 330,600	\$ 542,107		\$ 727
Accounts receivable	65	23			4,790	7,837	\$ 30,653	
TOTAL ASSETS	<u>\$ 3,402</u>	<u>\$ 11,086</u>	<u>\$ 16,226</u>	<u>\$ 239</u>	<u>\$ 335,390</u>	<u>\$ 549,944</u>	<u>\$ 30,653</u>	<u>\$ 727</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable					\$ 887	\$ 43		\$ 727
Settlements pending								
Total Liabilities					<u>887</u>	<u>43</u>		<u>727</u>
Fund Balances:								
Restricted	\$ 3,402	\$ 11,086	\$ 16,226	\$ 239	334,503	549,901	\$ 30,653	
Committed								
Assigned								
Total Fund Balances	<u>3,402</u>	<u>11,086</u>	<u>16,226</u>	<u>239</u>	<u>334,503</u>	<u>549,901</u>	<u>30,653</u>	
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,402</u>	<u>\$ 11,086</u>	<u>\$ 16,226</u>	<u>\$ 239</u>	<u>\$ 335,390</u>	<u>\$ 549,944</u>	<u>\$ 30,653</u>	<u>\$ 727</u>

CLEBURNE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS						CAPITAL PROJECT FUND
	Senior Center Roof Grant	Juvenile Officer Grant	Juvenile Drug Court Grant	County Library Board	American Rescue Plan Act	County Law Library	Jail Renovation
ASSETS							
Cash and cash equivalents	\$ 1	\$ 3,160	\$ 2,888	\$ 1,789,340	\$ 125,142	\$ 132,950	\$ 5,266,184
Accounts receivable							
TOTAL ASSETS	\$ 1	\$ 3,160	\$ 2,888	\$ 1,789,340	\$ 125,142	\$ 132,950	\$ 5,266,184
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable		\$ 2,205	\$ 848		\$ 60,228	\$ 674	
Settlements pending							
Total Liabilities		<u>2,205</u>	<u>848</u>		<u>60,228</u>	<u>674</u>	
Fund Balances:							
Restricted		955	2,040	\$ 1,769,340	22,094	132,276	
Committed							\$ 5,266,184
Assigned	\$ 1			20,000	42,820		
Total Fund Balances	<u>1</u>	<u>955</u>	<u>2,040</u>	<u>1,789,340</u>	<u>64,914</u>	<u>132,276</u>	<u>5,266,184</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 1	\$ 3,160	\$ 2,888	\$ 1,789,340	\$ 125,142	\$ 132,950	\$ 5,266,184

CLEBURNE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

CUSTODIAL FUNDS

	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	Totals
ASSETS							
Cash and cash equivalents	\$ 271,623	\$ 218,931	\$ 53,560	\$ 136	\$ 96,153	\$ 99,874	\$ 11,316,481
Accounts receivable							93,589
TOTAL ASSETS	<u>\$ 271,623</u>	<u>\$ 218,931</u>	<u>\$ 53,560</u>	<u>\$ 136</u>	<u>\$ 96,153</u>	<u>\$ 99,874</u>	<u>\$ 11,410,070</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable							\$ 124,884
Settlements pending	\$ 271,623	\$ 218,931	\$ 53,560	\$ 136	\$ 96,153	\$ 99,874	740,277
Total Liabilities	<u>271,623</u>	<u>218,931</u>	<u>53,560</u>	<u>136</u>	<u>96,153</u>	<u>99,874</u>	<u>865,161</u>
Fund Balances:							
Restricted							5,165,904
Committed							5,266,184
Assigned							<u>112,821</u>
Total Fund Balances							<u>10,544,909</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 271,623</u>	<u>\$ 218,931</u>	<u>\$ 53,560</u>	<u>\$ 136</u>	<u>\$ 96,153</u>	<u>\$ 99,874</u>	<u>\$ 11,410,070</u>

CLEBURNE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment No. 79	County Clerk's Cost	County Recorder's Cost	County Library
REVENUES								
State aid					\$ 9,079			\$ 54,655
Federal aid								52
Property taxes								670,225
Sales taxes								
Fines, forfeitures, and costs			\$ 6,310	\$ 7,973				
Interest	\$ 1,873	\$ 2,305	1,556	2,926	2,496	\$ 627	\$ 4,478	48,574
Officers' fees						4,065	65,801	
Jail fees								
911 fees								
Treasurer's commission	20,000							
Collector's commission		80,000						
Other	70	317			158		140	7,656
TOTAL REVENUES	21,943	82,622	7,866	10,899	11,733	4,692	70,419	781,162
Less: Treasurer's commission	14	23	70	93	92	48	618	6,775
NET REVENUES	21,929	82,599	7,796	10,806	11,641	4,644	69,801	774,387
EXPENDITURES								
Current:								
General government	23,793	57,689			5,600	2,641	74,283	
Law enforcement			4,382	14,280				
Public safety								
Health								
Recreation and culture								620,931
Social services								
TOTAL EXPENDITURES	23,793	57,689	4,382	14,280	5,600	2,641	74,283	620,931
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	(1,864)	24,910	3,414	(3,474)	6,041	2,003	(4,482)	153,456
OTHER FINANCING SOURCES (USES)								
Transfers in								
Sales tax remitted to university								
Sales tax remitted to fire departments								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	(1,864)	24,910	3,414	(3,474)	6,041	2,003	(4,482)	153,456
FUND BALANCES - JANUARY 1	69,370	111,611	45,391	83,300	67,478	17,572	140,541	1,320,177
FUND BALANCES - DECEMBER 31	\$ 67,506	\$ 136,521	\$ 48,805	\$ 79,826	\$ 73,519	\$ 19,575	\$ 136,059	\$ 1,473,633

CLEBURNE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS							
	Child Support Cost	Communication, Facility, and Equipment	Drug Control	County Detention Center	Emergency Rescue	Emergency 911	Indigent Defense	Drug Court Program
REVENUES								
State aid					\$ 3,667			
Federal aid								
Property taxes								
Sales taxes								
Fines, forfeitures, and costs		\$ 1,005		\$ 57,319			\$ 9,987	\$ 1,080
Interest	\$ 515	2,727	\$ 852	2,357	504	\$ 6,020	217	588
Officers' fees	693	9,322						
Jail fees		30,991						
911 fees						386,794		
Treasurer's commission								
Collector's commission								
Other			5,196			91,446		
TOTAL REVENUES	1,208	44,045	6,048	59,676	4,171	484,260	10,204	1,668
Less: Treasurer's commission	1	393	17	500	37	3,254	87	10
NET REVENUES	1,207	43,652	6,031	59,176	4,134	481,006	10,117	1,658
EXPENDITURES								
Current:								
General government								
Law enforcement		46,573	5,427	66,102			10,633	734
Public safety					16,392	623,122		
Health								
Recreation and culture								
Social services								
TOTAL EXPENDITURES		46,573	5,427	66,102	16,392	623,122	10,633	734
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,207	(2,921)	604	(6,926)	(12,258)	(142,116)	(516)	924
OTHER FINANCING SOURCES (USES)								
Transfers in					13,000	140,000		
Sales tax remitted to university								
Sales tax remitted to fire departments								
TOTAL OTHER FINANCING SOURCES (USES)					13,000	140,000		
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,207	(2,921)	604	(6,926)	742	(2,116)	(516)	924
FUND BALANCES - JANUARY 1	14,378	63,694	25,148	65,502	5,015	119,014	7,032	16,964
FUND BALANCES - DECEMBER 31	\$ 15,585	\$ 60,773	\$ 25,752	\$ 58,576	\$ 5,757	\$ 116,898	\$ 6,516	\$ 17,888

CLEBURNE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS						
	Circuit Clerk's Commissioner's Fee	Assessor's Late Assessment Fee	Adult Drug Court - Opioid Settlement	Department of Justice Equitable Sharing	Rural Fire Departments	Circuit Court Juvenile Division	Jail Maintenance
REVENUES							
State aid			\$ 16,226				
Federal aid							
Property taxes		\$ 1,301					
Sales taxes							\$ 676,477
Fines, forfeitures, and costs				\$ 31,755	\$ 567	\$ 33,745	
Interest	\$ 111	347		239		10,533	16,191
Officers' fees	85					21,762	
Jail fees							
911 fees							
Treasurer's commission							
Collector's commission							
Other							958
TOTAL REVENUES	196	1,648	16,226	31,994	567	66,040	693,626
Less: Treasurer's commission	3	9				126	6,016
NET REVENUES	193	1,639	16,226	31,994	567	65,914	687,610
EXPENDITURES							
Current:							
General government							
Law enforcement				31,755		23,212	607,777
Public safety					670		
Health							
Recreation and culture							
Social services							
TOTAL EXPENDITURES				31,755	670	23,212	607,777
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	193	1,639	16,226	239	(103)	42,702	79,833
OTHER FINANCING SOURCES (USES)							
Transfers in							
Sales tax remitted to university							
Sales tax remitted to fire departments							
TOTAL OTHER FINANCING SOURCES (USES)							
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	193	1,639	16,226	239	(103)	42,702	79,833
FUND BALANCES - JANUARY 1	3,209	9,447			103	291,801	470,068
FUND BALANCES - DECEMBER 31	\$ 3,402	\$ 11,086	\$ 16,226	\$ 239	\$ 0	\$ 334,503	\$ 549,901

CLEBURNE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS							
	College Sales Tax	Court Security Grant	Prim Fire Department Grant	Local Law Enforcement Grant	Senior Center Roof Grant	Juvenile Officer Grant	Juvenile Drug Court Grant	County Library Board
REVENUES								
State aid		\$ 18,927	\$ 14,630				\$ 2,260	
Federal aid				\$ 7,400	\$ 8,500			
Property taxes								
Sales taxes	\$ 2,705,909							
Fines, forfeitures, and costs								\$ 98
Interest	66							87,552
Officers' fees								
Jail fees								
911 fees								
Treasurer's commission								
Collector's commission								
Other								3,818
TOTAL REVENUES	2,705,975	18,927	14,630	7,400	8,500		2,260	91,468
Less: Treasurer's commission	23,466							
NET REVENUES	2,682,509	18,927	14,630	7,400	8,500		2,260	91,468
EXPENDITURES								
Current:								
General government								
Law enforcement		18,927		7,400		\$ 2,205	220	
Public safety			14,630					
Health								
Recreation and culture								57,576
Social services					8,500			
TOTAL EXPENDITURES		18,927	14,630	7,400	8,500	2,205	220	57,576
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	2,682,509					(2,205)	2,040	33,892
OTHER FINANCING SOURCES (USES)								
Transfers in								
Sales tax remitted to university	(2,682,689)							
Sales tax remitted to fire departments								
TOTAL OTHER FINANCING SOURCES (USES)	(2,682,689)							
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	(180)					(2,205)	2,040	33,892
FUND BALANCES - JANUARY 1	30,833				1	3,160		1,755,448
FUND BALANCES - DECEMBER 31	\$ 30,653	\$ 0	\$ 0	\$ 0	\$ 1	\$ 955	\$ 2,040	\$ 1,789,340

CLEBURNE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS			CAPITAL PROJECT FUND	
	American Rescue Plan Act	Fire Department Sales Tax	County Law Library	Jail Renovation	Totals
REVENUES					
State aid					\$ 119,444
Federal aid					15,952
Property taxes					671,526
Sales taxes		\$ 138,376			3,520,762
Fines, forfeitures, and costs			\$ 10,088		159,927
Interest	\$ 8,197		4,372	\$ 212,963	419,186
Officers' fees					101,728
Jail fees					30,991
911 fees					386,794
Treasurer's commission					20,000
Collector's commission					80,000
Other	42,820		138		152,717
TOTAL REVENUES	51,017	138,376	14,598	212,963	5,679,027
Less: Treasurer's commission			255		41,907
NET REVENUES	51,017	138,376	14,343	212,963	5,637,120
EXPENDITURES					
Current:					
General government	520,452				684,458
Law enforcement	2,497,775		4,872		3,342,274
Public safety					654,814
Health	114,583				114,583
Recreation and culture					678,507
Social services					8,500
TOTAL EXPENDITURES	3,132,810		4,872		5,483,136
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(3,081,793)	138,376	9,471	212,963	153,984
OTHER FINANCING SOURCES (USES)					
Transfers in				1,197,000	1,350,000
Sales tax remitted to university					(2,682,689)
Sales tax remitted to fire departments		(138,376)			(138,376)
TOTAL OTHER FINANCING SOURCES (USES)		(138,376)		1,197,000	(1,471,065)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(3,081,793)		9,471	1,409,963	(1,317,081)
FUND BALANCES - JANUARY 1	3,146,707		122,805	3,856,221	11,861,990
FUND BALANCES - DECEMBER 31	\$ 64,914	\$ 0	\$ 132,276	\$ 5,266,184	\$ 10,544,909

CLEBURNE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Amendment No. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate automated records system.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Communication, Facility, and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.

CLEBURNE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency. Cleburne County Ordinance no. 13-29 (December 13, 2013) established fund to receive voluntary contributions, restitution, and forfeitures resulting from drug offense cases.
County Detention Center	Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel.
Emergency Rescue	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Indigent Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court; defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
Drug Court Program	Ark. Code Ann. § 16-98-304 established fund to receive program user fees assessed by the drug court judge and collected by the court clerk for remittance to the county treasury to be used for the benefit and administration of the drug court program.
Circuit Clerk's Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Adult Drug Court - Opioid Settlement	Established to account for a grant from State-Wide Opioid Settlement proceeds to be used for evidence-based, evidence-informed, or promising activities, programs, or strategies that expand the availability of treatment for individuals affected by substance use disorders.

CLEBURNE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Department of Justice Equitable Sharing	Cleburne County Ordinance no. 2024-32 (August 8, 2024) established fund to receive funding received from the Department of Justice resulting from the Sheriff's Office involvement in a multi-agency investigation.
Rural Fire Departments	Cleburne County Ordinance no. 2021-016 (July 8, 2021), established fund to distribute money raised from traffic violation fines to be disbursed to rural fire departments in the County.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Jail Maintenance	Cleburne County Ordinance no. 03-15 (April 16, 2003) established fund to receive a one-eighth cent county-wide sales tax approved by the County electors for operation and maintenance of county jail facilities.
College Sales Tax	Cleburne County Ordinance no. 00-07 (July 18, 2000) established fund to receive a one-half cent county-wide sales tax approved by the County electors for the use of the community college.
Court Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Prim Fire Department Grant	Cleburne County Ordinance no. 2024-27 (July 11, 2024) established fund to receive funding from a Rural Community Grant received for the Prim Fire Department.
Local Law Enforcement Grant	Cleburne County Ordinance no. 2024-24 (July 11, 2024) established fund to receive funding from a grant received from the State of Arkansas for local law enforcement programs.
Senior Center Roof Grant	Established to account for grant received for the purpose of repairing the roof on the Senior Center.
Juvenile Officer Grant	Established to account for grant received from Administrative Office of the Courts for mileage reimbursement, technology upgrades, and training.
Juvenile Drug Court Grant	Established to account for grant received from Arkansas Department of Community Corrections for equipment, supplies, and other miscellaneous items.
County Library Board	Established to receive gifts, bequests, and donations to be used for construction, maintenance, and operation of the County Library.

CLEBURNE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Fire Department Sales Tax	Cleburne County Ordinance no. 86-38 (June 16, 1986) established fund to receive 4% of the county-wide sales tax approved by the county electors for the use of the rural fire departments.
County Law Library	Ark. Code Ann. §§ 16-23-101 - 105 established fund to receive costs levied on criminal and civil cases to be used for any purpose related to the establishment, maintenance, and operations of a county law library.
Jail Renovation	Cleburne County Ordinance no. 2017-11 (June 8, 2017) established fund for future jail renovations and possible construction of a new jail.

Treasurer's accounts consist treasurer's and collector's commissions not distributed to the appropriate agencies and funds held for local volunteer fire departments.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist of evidence and inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with the treasurer and change funds.

Circuit Clerk's accounts consist of trust money and change funds.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

CLEBURNE COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2024
(Unaudited)

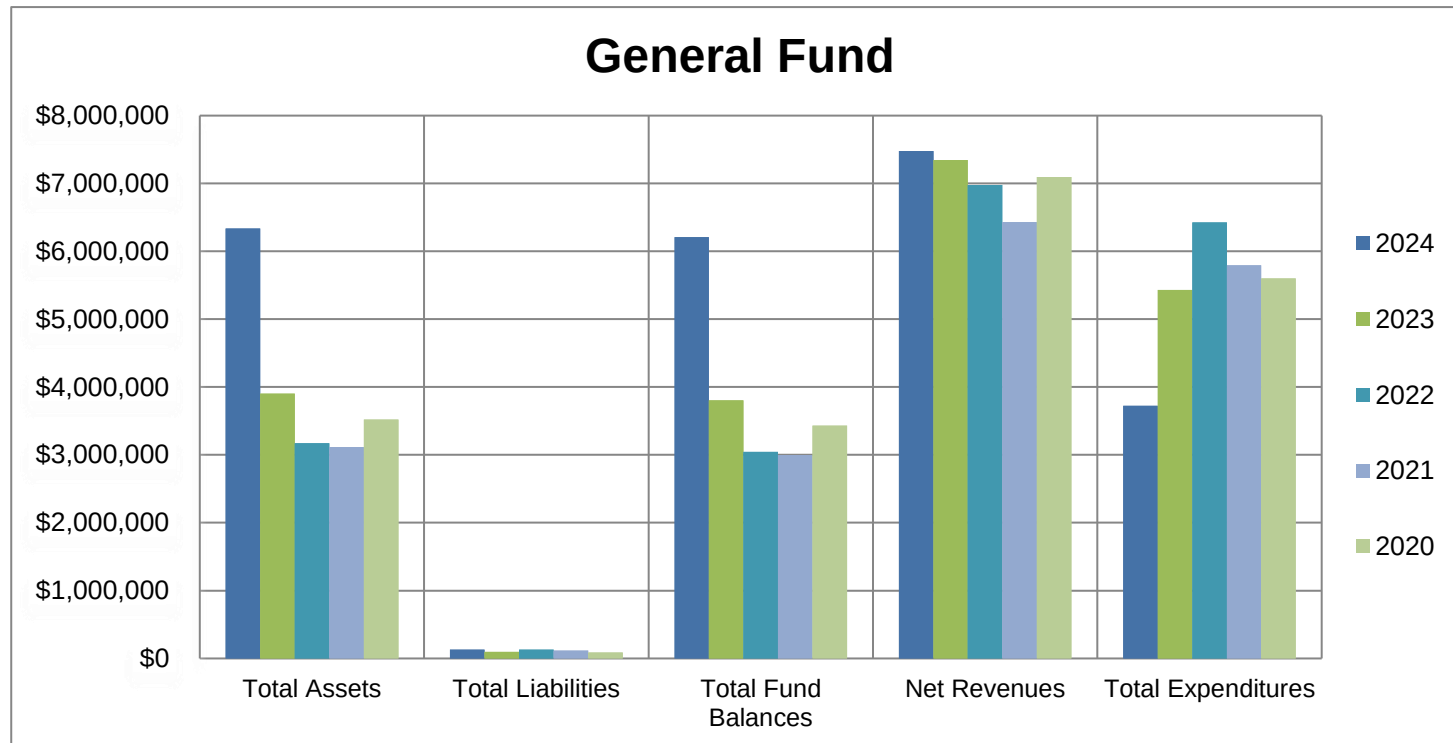
Schedule 3

	December 31, 2024
Land	\$ 414,941
Buildings	10,653,093
Equipment	<u>8,941,643</u>
Total	<u><u>\$ 20,009,677</u></u>

CLEBURNE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2024
(Unaudited)

Schedule 4-1

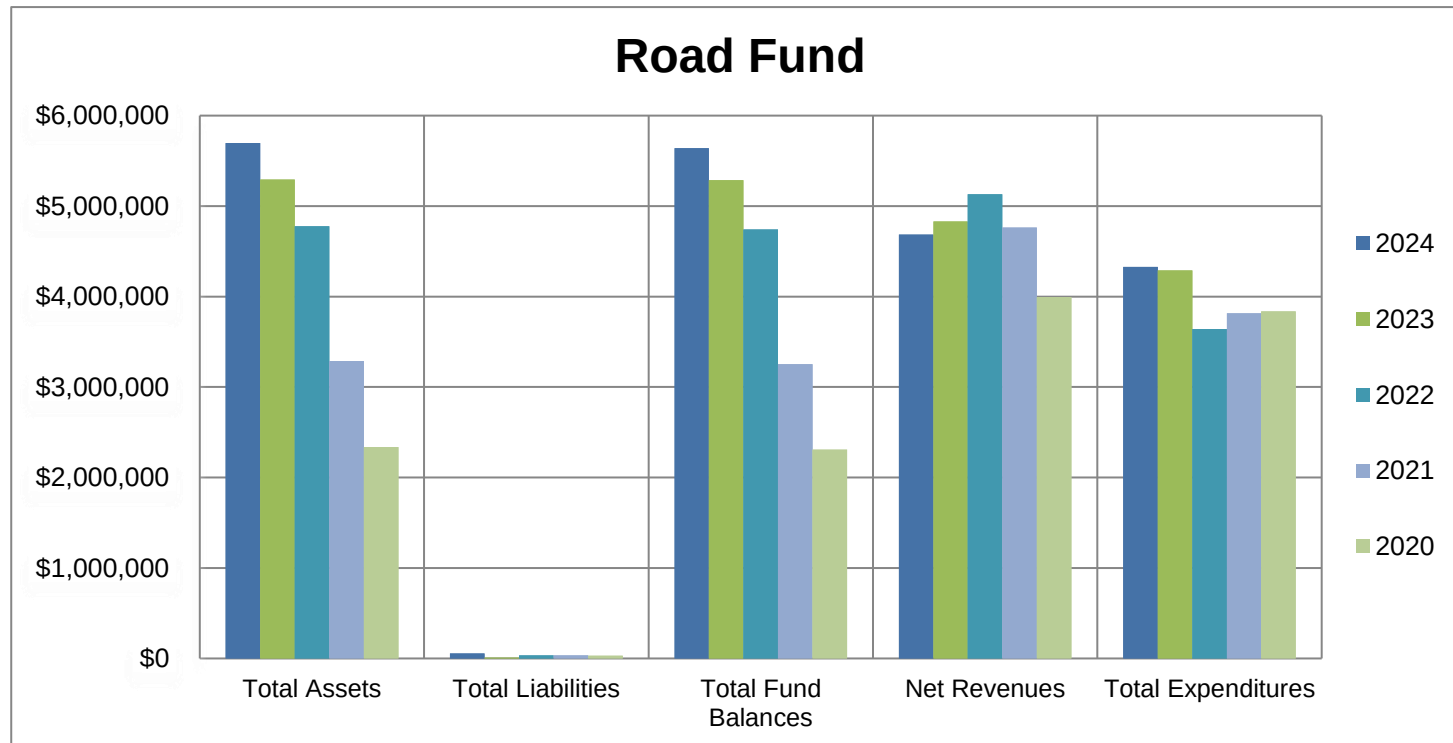
<u>General</u>	2024	2023	2022	2021	2020
Total Assets	\$ 6,337,093	\$ 3,900,486	\$ 3,174,057	\$ 3,114,971	\$ 3,520,191
Total Liabilities	129,035	97,909	129,101	116,466	88,544
Total Fund Balances	6,208,058	3,802,577	3,044,956	2,998,505	3,431,647
Net Revenues	7,478,850	7,346,150	6,977,298	6,432,702	7,094,795
Total Expenditures	3,723,369	5,429,905	6,425,847	5,794,925	5,602,653
Total Other Financing Sources/Uses	(1,350,000)	(1,158,624)	(505,000)	(1,070,919)	(264,725)



CLEBURNE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2024
(Unaudited)

Schedule 4-2

<u>Road</u>	2024	2023	2022	2021	2020
Total Assets	\$ 5,696,241	\$ 5,292,496	\$ 4,776,558	\$ 3,288,212	\$ 2,337,315
Total Liabilities	55,819	8,044	33,713	34,842	30,772
Total Fund Balances	5,640,422	5,284,452	4,742,845	3,253,370	2,306,543
Net Revenues	4,683,468	4,828,972	5,130,452	4,762,354	3,996,283
Total Expenditures	4,327,498	4,287,365	3,640,977	3,815,527	3,835,256
Total Other Financing Sources/Uses					



CLEBURNE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2024
(Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	2024	2023	2022	2021	2020
Total Assets	\$ 11,410,070	\$ 12,551,738	\$ 12,493,447	\$ 10,203,984	\$ 6,617,623
Total Liabilities	865,161	689,748	717,574	1,137,520	1,367,869
Total Fund Balances	10,544,909	11,861,990	11,775,873	9,066,464	5,249,754
Net Revenues	5,637,120	5,346,470	7,593,348	7,199,273	5,697,721
Total Expenditures	5,483,136	3,642,267	2,727,353	2,106,579	1,794,436
Total Other Financing Sources/Uses	(1,471,065)	(1,618,086)	(2,156,586)	(1,387,355)	(1,902,479)

