

**Cleburne County, Arkansas**

**Regulatory Basis Financial Statements  
and Other Reports**

**December 31, 2021**

LEGISLATIVE JOINT AUDITING COMMITTEE

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# Arkansas

Sen. Ronald Caldwell  
Senate Chair  
Sen. Gary Stubblefield  
Senate Vice Chair



Rep. Richard Womack  
House Chair  
Rep. Nelda Speaks  
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Cleburne County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the regulatory basis financial statements of Cleburne County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2021, and the related Statements of Revenues, Expenses, and Changes in Fund Balances and Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

#### *Unmodified Opinions on Regulatory Basis of Accounting*

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Cleburne County, Arkansas, as of December 31, 2021; the regulatory basis revenues, expenditures, and changes in net position; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Cleburne County, Arkansas, as of December 31, 2021, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Regulatory Basis Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Regulatory Basis Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

**Other Information**

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated August 16, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
August 16, 2022  
LOCO01221

# Arkansas

**Sen. Ronald Caldwell**  
Senate Chair  
**Sen. Gary Stubblefield**  
Senate Vice Chair



**Rep. Richard Womack**  
House Chair  
**Rep. Nelda Speaks**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING  
STANDARDS*

Independent Auditor's Report

Cleburne County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Cleburne County, Arkansas (County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated August 16, 2022. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated August 16, 2022.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Marti Steel, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
August 16, 2022

# Arkansas



**Sen. Ronald Caldwell**  
Senate Chair  
**Sen. Gary Stubblefield**  
Senate Vice Chair

**Rep. Richard Womack**  
House Chair  
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House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### MANAGEMENT LETTER

Cleburne County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2021:

County Judge: Jerry Holmes (retired September 30, 2021)  
Karl Martin (appointed August 12, 2021)  
Treasurer: Pam Gray  
Sheriff: Chris Brown  
Tax Collector: Connie Caldwell  
County Clerk: Rachelle Evans  
Circuit Clerk: Heather Smith  
Assessor: Judy Land  
County Librarian: Zac Cothren  
District Court Clerk: Tammy Verser

No issues came to our attention that we considered necessary to report to management.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Marti Steel".

Marti Steel, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
August 16, 2022

CLEBURNE COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2021

Exhibit A

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 2,935,123	\$ 3,238,773	\$ 10,072,901
Accounts receivable	179,848	49,439	131,083
<b>TOTAL ASSETS</b>	<b><u>\$ 3,114,971</u></b>	<b><u>\$ 3,288,212</u></b>	<b><u>\$ 10,203,984</u></b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 112,880	\$ 34,842	\$ 21,954
Settlements pending	3,586		1,115,566
<b>Total Liabilities</b>	<b><u>116,466</u></b>	<b><u>34,842</u></b>	<b><u>1,137,520</u></b>
Fund Balances:			
Restricted	203,804	1,693,079	6,936,086
Committed			2,060,377
Assigned	1,800	1,560,291	70,001
Unassigned	2,792,901		
<b>Total Fund Balances</b>	<b><u>2,998,505</u></b>	<b><u>3,253,370</u></b>	<b><u>9,066,464</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 3,114,971</u></b>	<b><u>\$ 3,288,212</u></b>	<b><u>\$ 10,203,984</u></b>

The accompanying notes are an integral part of these financial statements.

CLEBURNE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
REVENUES			
State aid	\$ 824,720	\$ 2,249,613	\$ 189,022
Federal aid	80,557	69,429	2,444,214
Property taxes	2,096,181	468,253	540,225
Sales taxes	1,220,944	1,709,321	3,101,900
Fines, forfeitures, and costs	337,647		120,566
Interest	23,683	15,120	33,082
Officers' fees	325,497		111,966
Jail fees	113,064		24,834
911 fees			468,261
Sanitation fees	131,850		
Donations			10,027
Treasurer's commission	146,761		25,000
Collector's commission	275,164		50,000
Taxes apportioned - Assessor's salary and expense	432,854		
Other	472,903	297,956	123,080
	<u>6,481,825</u>	<u>4,809,692</u>	<u>7,242,177</u>
TOTAL REVENUES			
Less: Treasurer's commission	49,123	47,338	42,904
	<u>6,432,702</u>	<u>4,762,354</u>	<u>7,199,273</u>
NET REVENUES			
EXPENDITURES			
Current:			
General government	2,220,140		293,229
Law enforcement	3,187,993		698,012
Highways and streets		3,760,195	27,669
Public safety	102,058		513,916
Sanitation	94,752		
Health	6,720		
Recreation and culture	3,500		565,131
Social services	179,762		8,622
Total Current	<u>5,794,925</u>	<u>3,760,195</u>	<u>2,106,579</u>
Debt Service:			
Lease principal		44,245	
Lease interest		11,087	
	<u>5,794,925</u>	<u>3,815,527</u>	<u>2,106,579</u>
TOTAL EXPENDITURES			

CLEBURNE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 637,777</u>	<u>\$ 946,827</u>	<u>\$ 5,092,694</u>
OTHER FINANCING SOURCES (USES)			
Transfers in			1,070,919
Transfers out	(1,070,919)		
Sales tax remitted to university			(2,336,180)
Sales tax remitted to fire departments			<u>(122,094)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,070,919)</u>		<u>(1,387,355)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(433,142)	946,827	3,705,339
FUND BALANCES - JANUARY 1	<u>3,431,647</u>	<u>2,306,543</u>	<u>5,361,125</u>
FUND BALANCES - DECEMBER 31	<u>\$ 2,998,505</u>	<u>\$ 3,253,370</u>	<u>\$ 9,066,464</u>

The accompanying notes are an integral part of these financial statements.

CLEBURNE COUNTY, ARKANSAS  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 709,000	\$ 824,720	\$ 115,720	\$ 1,869,000	\$ 2,249,613	\$ 380,613
Federal aid	62,500	80,557	18,057	63,000	69,429	6,429
Property taxes	2,013,500	2,096,181	82,681	440,000	468,253	28,253
Sales taxes	970,000	1,220,944	250,944	1,358,000	1,709,321	351,321
Fines, forfeitures, and costs	310,800	337,647	26,847			
Interest	14,500	23,683	9,183	14,000	15,120	1,120
Officers' fees	222,500	325,497	102,997			
Jail fees	77,000	113,064	36,064			
Sanitation fees	120,000	131,850	11,850			
Treasurer's commission	160,000	146,761	(13,239)			
Collector's commission	325,000	275,164	(49,836)			
Taxes apportioned - Assessor's salary and expense	424,000	432,854	8,854			
Other	292,100	472,903	180,803	44,200	297,956	253,756
<b>TOTAL REVENUES</b>	<b>5,700,900</b>	<b>6,481,825</b>	<b>780,925</b>	<b>3,788,200</b>	<b>4,809,692</b>	<b>1,021,492</b>
Less: Treasurer's commission		49,123	(49,123)		47,338	(47,338)
<b>NET REVENUES</b>	<b>5,700,900</b>	<b>6,432,702</b>	<b>731,802</b>	<b>3,788,200</b>	<b>4,762,354</b>	<b>974,154</b>
EXPENDITURES						
Current:						
General government	2,546,840	2,220,140	326,700			
Law enforcement	3,532,949	3,187,993	344,956			
Highways and streets				4,336,542	3,760,195	576,347
Public safety	130,580	102,058	28,522			
Sanitation	128,640	94,752	33,888			
Health	6,815	6,720	95			
Recreation and culture	3,500	3,500				
Social services	199,297	179,762	19,535			
Total Current	6,548,621	5,794,925	753,696	4,336,542	3,760,195	576,347
Debt Service:						
Lease principal					44,245	(44,245)
Lease interest					11,087	(11,087)
<b>TOTAL EXPENDITURES</b>	<b>6,548,621</b>	<b>5,794,925</b>	<b>753,696</b>	<b>4,336,542</b>	<b>3,815,527</b>	<b>521,015</b>

CLEBURNE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (847,721)	\$ 637,777	\$ 1,485,498	\$ (548,342)	\$ 946,827	\$ 1,495,169
OTHER FINANCING SOURCES (USES) Transfers out	(1,070,919)	(1,070,919)				
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,918,640)	(433,142)	1,485,498	(548,342)	946,827	1,495,169
FUND BALANCES - JANUARY 1	2,275,000	3,431,647	1,156,647	2,080,000	2,306,543	226,543
FUND BALANCES - DECEMBER 31	\$ 356,360	\$ 2,998,505	\$ 2,642,145	\$ 1,531,658	\$ 3,253,370	\$ 1,721,712

The accompanying notes are an integral part of these financial statements.

CLEBURNE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 1: Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

**B. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, federal aid, property taxes, and sales taxes that are restricted or assigned for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

**Capital Projects Funds** - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for the Capital Projects Fund as reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

CLEBURNE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**C. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**D. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and money market accounts.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes, sales taxes, and funds held in trusts that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

CLEBURNE COUNTY, ARKANSAS  
 NOTES TO FINANCIAL STATEMENTS  
 DECEMBER 31, 2021

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**E. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

**F. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**G. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

**NOTE 2: Cash Deposits with Financial Institutions**

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,286,068	\$ 1,359,281
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	14,956,135	15,311,650
Total Deposits	\$ 16,242,203	\$ 16,670,931

The above total deposits do not include cash on hand of \$4,594.

CLEBURNE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 3: Legal or Contractual Provisions for Deposits and Investments**

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

**NOTE 4: Accounts Receivable**

The accounts receivable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid			\$ 34,444
Federal aid	\$ 16,425		
Fines, forfeitures, and costs	18,284		8,336
Interest	25		
Officers' fees	24,379		7,908
Jail fees	14,650		
911 fees			4,919
Sanitation fees	8,644		
Treasurer's commission			25,000
Other	45,646	\$ 1,918	7,578
Treasurer's commission charged	51,795	47,521	42,898
Totals	<u>\$ 179,848</u>	<u>\$ 49,439</u>	<u>\$ 131,083</u>

**NOTE 5: Accounts Payable**

The accounts payable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 107,920	\$ 34,842	\$ 21,954
Salaries payable	4,960		
Totals	<u>\$ 112,880</u>	<u>\$ 34,842</u>	<u>\$ 21,954</u>

CLEBURNE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 6: Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2021, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 2,705,868
Law enforcement			1,021,145
Highways and streets		\$ 1,693,079	
Public safety			272,218
Sanitation	\$ 203,804		
Recreation and culture			2,936,855
Total Restricted	<u>203,804</u>	<u>1,693,079</u>	<u>6,936,086</u>
Committed for:			
Capital outlay			<u>2,060,377</u>
Assigned to:			
Law enforcement	1,800		
Highways and streets		1,560,291	
Public safety			50,000
Recreation and culture			20,000
Social services			1
Total Assigned	<u>1,800</u>	<u>1,560,291</u>	<u>70,001</u>
Unassigned	<u>2,792,901</u>		
Totals	<u>\$ 2,998,505</u>	<u>\$ 3,253,370</u>	<u>\$ 9,066,464</u>

**NOTE 7: Legal Debt Limit**

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2021, the legal debt limit for bonded debt was \$64,229,426. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2021, the legal debt limit for short-term financing obligations was \$16,858,129. The amount of short-term financing obligations was \$450,182 leaving a legal debt margin of \$16,407,947.

CLEBURNE COUNTY, ARKANSAS  
 NOTES TO FINANCIAL STATEMENTS  
 DECEMBER 31, 2021

**NOTE 8: Commitments**

Total commitments consist of the following at December 31, 2021:

	December 31, 2021
Long-term liabilities	\$ 572,129
Reappraisal contract	255,700
<b>Total Commitments</b>	<b>\$ 827,829</b>

Long-term Liabilities

Long-term liabilities at December 31, 2021, are comprised of the following:

	December 31, 2021
<u>Direct Borrowings</u>	
Lease-purchase agreement with KS State Bank in the amount of \$313,395, entered into on January 15, 2020, for the purchase of two Mack Trucks to be repaid with 36 monthly payments of \$3,563 and a final payment of \$210,000. The interest rate is 3.17%. Payments are to be made from the Road Fund.	\$ 242,002
Lease-purchase agreement with Caterpillar Financial in the amount of \$215,150, entered into on July 12, 2021, for the purchase of a grader to be repaid with 60 monthly payments of \$2,263 and a final payment of \$105,783. The interest rate is 2.99%. Payments are to be made from the Road Fund.	208,180
Total Direct Borrowings	450,182
Landfill closure and postclosure care costs	121,947
<b>Total Long-term liabilities</b>	<b>\$ 572,129</b>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding lease purchases from direct borrowings of \$450,182 contain provisions that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Compensated Absences

Compensated absences do vest or accumulate. The amount of compensated absences was not determined.

CLEBURNE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 8: Commitments (Continued)**

Landfill Closure and Postclosure Care Costs

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County recognizes a portion of these closure and postclosure care costs each year based on the landfill capacity used as of each balance sheet date. The estimated liability for the landfill closure and postclosure care costs has a balance of \$121,947 as of December 31, 2021, which is based on the use of 60% of the estimated capacity of the Class IV landfill. The County will recognize the remaining estimated cost of closure and postclosure care of \$81,857 as the remaining capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2021. However, the actual costs may be high due to inflation, changes in technology, or changes in regulations.

The County is required by Ark. Code Ann. § 8-6-1603 to establish financial assurance for the cost of closure and postclosure care. At December 31, 2021, the County had established contracts of obligation with the Arkansas Department of Environmental Quality reserving \$203,804 in the General Fund to establish financial assistance for these costs.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2021	Maturities to December 31, 2021
<u>Direct Borrowings</u>					
1/15/20	1/15/23	3.17%	\$ 313,395	\$ 242,002	\$ 71,393
7/12/21	7/12/26	2.99%	215,150	208,180	6,970
Total Long-Term Debt			<u>\$ 528,545</u>	<u>\$ 450,182</u>	<u>\$ 78,363</u>

Changes in Long-Term Debt

	Balance January 01, 2021	Issued	Retired	Balance December 31, 2021
<u>Direct Borrowings</u>				
Capital leases	\$ 279,277	\$ 215,150	\$ 44,245	\$ 450,182

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2021:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2022	\$ 51,982	\$ 12,074	\$ 64,056
2023	231,255	5,904	237,159
2024	22,469	4,690	27,159
2025	23,151	4,009	27,160
2026	121,325	2,565	123,890
Totals	<u>\$ 450,182</u>	<u>\$ 29,242</u>	<u>\$ 479,424</u>

CLEBURNE COUNTY, ARKANSAS  
 NOTES TO FINANCIAL STATEMENTS  
 DECEMBER 31, 2021

**NOTE 8: Commitments (Continued)**

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology, Inc. on October 23, 2017, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$21,308 for a total of \$1,278,480 beginning February 1, 2018. Contract expense for 2021 was \$255,700.

The County is obligated for the following amounts at December 31, 2021:

Year	December 31, 2021
2022	\$ <u>255,700</u>

**NOTE 9: Interfund Transfers**

The General Fund transferred \$1,070,919 to Other Funds in the Aggregate (Jail Renovation) for future improvement, construction, and renovation of the County Jail.

**NOTE 10: Subsequent Events**

On January 17, 2022, the County entered into a \$463,325 contract for the construction of a HVAC system. On May 24, 2022, the County received grant reimbursements of \$215,556 from the Division of Arkansas Heritage for this project.

**NOTE 11: Joint Governed Organization: White River Regional Library**

Independence, Stone, Sharp, Cleburne, Iazard, and Fulton Counties entered into an agreement in May 1978 in accordance with Ark. Code Ann. § 13-2-401 to establish the White River Regional Library. Initially, the parties agreed to the formation of a regional library for a period of two years. The Board's existence was continued from year to year thereafter, unless a participating member gave notice of cancellation at least 60 days prior to the end of the fiscal year. Independence County cancelled its membership on April 10, 2016. The White River Regional Library Board is comprised of one board member from each of the participating counties. The County Library did not pay any regional library expenditures in 2021. Contact the White River Regional Library at P. O. Box 1107, Mountain View, AR 72560, to obtain financial statements.

**NOTE 12: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

CLEBURNE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 12: Risk Management (Continued)**

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

**NOTE 13: Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2021 (date of APERS Employer Allocation Report) were \$655,238.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2021 (actuarial valuation date and measurement date) was \$1,646,717.

CLEBURNE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 14: Corona Virus (COVID-19)**

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). The County was awarded \$4,850,285 in federal aid from the American Rescue Plan Act of 2021, and as of report date, \$4,850,285 of this amount had been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

**NOTE 15: Interlocal Agreement**

The County entered into an interlocal agreement with the City of Heber Springs on December, 17, 2020, to provide dispatching services and proper custody of prisoners held at the County Jail for the City. Under the agreement, the City will pay \$100,000 annually to be paid on a quarterly basis beginning January 1, 2021.

CLEBURNE COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2021

Schedule 1

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment No. 79	County Clerk's Cost	County Recorder's Cost	County Library	Child Support Cost
<b>ASSETS</b>									
Cash and cash equivalents	\$ 38,755	\$ 78,207	\$ 42,997	\$ 89,612	\$ 66,152	\$ 11,982	\$ 113,241	\$ 1,205,435	\$ 13,297
Accounts receivable	25,000		407	624	103	384	7,441	13,598	
<b>TOTAL ASSETS</b>	<u>\$ 63,755</u>	<u>\$ 78,207</u>	<u>\$ 43,404</u>	<u>\$ 90,236</u>	<u>\$ 66,255</u>	<u>\$ 12,366</u>	<u>\$ 120,682</u>	<u>\$ 1,219,033</u>	<u>\$ 13,297</u>
<b>LIABILITIES AND FUND BALANCES</b>									
Liabilities:									
Accounts payable			\$ 2,163		\$ 1,000		\$ 707	\$ 7,505	
Settlements pending									
Total Liabilities			<u>2,163</u>		<u>1,000</u>		<u>707</u>	<u>7,505</u>	
Fund Balances:									
Restricted	\$ 63,755	\$ 78,207	41,241	\$ 90,236	65,255	\$ 12,366	119,975	1,211,528	\$ 13,297
Committed									
Assigned									
Total Fund Balances	<u>63,755</u>	<u>78,207</u>	<u>41,241</u>	<u>90,236</u>	<u>65,255</u>	<u>12,366</u>	<u>119,975</u>	<u>1,211,528</u>	<u>13,297</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 63,755</u>	<u>\$ 78,207</u>	<u>\$ 43,404</u>	<u>\$ 90,236</u>	<u>\$ 66,255</u>	<u>\$ 12,366</u>	<u>\$ 120,682</u>	<u>\$ 1,219,033</u>	<u>\$ 13,297</u>

CLEBURNE COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS								
	Communication, Facility, and Equipment	Drug Control	County Detention Center	Emergency Rescue	Emergency 911	Indigent Defense	Drug Court Program	Circuit Clerk's Commissioner's Fee	Assessor's Late Assessment Fee
ASSETS									
Cash and cash equivalents	\$ 28,175	\$ 27,514	\$ 83,216	\$ 14,943	\$ 319,403	\$ 4,234	\$ 15,525	\$ 2,098	\$ 6,500
Accounts receivable	813	52	6,223	35	9,456	936	77		17
<b>TOTAL ASSETS</b>	<b><u>\$ 28,988</u></b>	<b><u>\$ 27,566</u></b>	<b><u>\$ 89,439</u></b>	<b><u>\$ 14,978</u></b>	<b><u>\$ 328,859</u></b>	<b><u>\$ 5,170</u></b>	<b><u>\$ 15,602</u></b>	<b><u>\$ 2,098</u></b>	<b><u>\$ 6,517</u></b>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 448		\$ 264		\$ 6,641				
Settlements pending									
<b>Total Liabilities</b>	<b><u>448</u></b>		<b><u>264</u></b>		<b><u>6,641</u></b>				
Fund Balances:									
Restricted	28,540	\$ 27,566	89,175	\$ 14,978	272,218	\$ 5,170	\$ 15,602	\$ 2,098	\$ 6,517
Committed									
Assigned					50,000				
<b>Total Fund Balances</b>	<b><u>28,540</u></b>	<b><u>27,566</u></b>	<b><u>89,175</u></b>	<b><u>14,978</u></b>	<b><u>322,218</u></b>	<b><u>5,170</u></b>	<b><u>15,602</u></b>	<b><u>2,098</u></b>	<b><u>6,517</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 28,988</u></b>	<b><u>\$ 27,566</u></b>	<b><u>\$ 89,439</u></b>	<b><u>\$ 14,978</u></b>	<b><u>\$ 328,859</u></b>	<b><u>\$ 5,170</u></b>	<b><u>\$ 15,602</u></b>	<b><u>\$ 2,098</u></b>	<b><u>\$ 6,517</u></b>

CLEBURNE COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS									
	American Rescue Plan Act	Library American Rescue Plan Act	Circuit Court Juvenile Division	Jail Maintenance	College Sales Tax	Senior Center Roof Grant	Juvenile Officer Grant	Arkansas Historic Preservation Grant	County Library Board	County Law Library
ASSETS										
Cash and cash equivalents	\$ 2,320,508	\$ 10,061	\$ 252,458	\$ 338,833		\$ 1	\$ 4,829	\$ (34,444)	\$ 1,735,266	\$ 108,160
Accounts receivable			1,598	5,985	\$ 23,890			34,444		
<b>TOTAL ASSETS</b>	<b><u>\$ 2,320,508</u></b>	<b><u>\$ 10,061</u></b>	<b><u>\$ 254,056</u></b>	<b><u>\$ 344,818</u></b>	<b><u>\$ 23,890</u></b>	<b><u>\$ 1</u></b>	<b><u>\$ 4,829</u></b>	<b><u>\$ 0</u></b>	<b><u>\$ 1,735,266</u></b>	<b><u>\$ 108,160</u></b>
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable			\$ 2,715	\$ 54						\$ 457
Settlements pending										
<b>Total Liabilities</b>			<b><u>2,715</u></b>	<b><u>54</u></b>						<b><u>457</u></b>
Fund Balances:										
Restricted	\$ 2,320,508	\$ 10,061	251,341	344,764	\$ 23,890		\$ 4,829		\$ 1,715,266	107,703
Committed										
Assigned						\$ 1		20,000		
<b>Total Fund Balances</b>	<b><u>2,320,508</u></b>	<b><u>10,061</u></b>	<b><u>251,341</u></b>	<b><u>344,764</u></b>	<b><u>23,890</u></b>	<b><u>1</u></b>	<b><u>4,829</u></b>	<b><u>1,735,266</u></b>	<b><u>1,735,266</u></b>	<b><u>107,703</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 2,320,508</u></b>	<b><u>\$ 10,061</u></b>	<b><u>\$ 254,056</u></b>	<b><u>\$ 344,818</u></b>	<b><u>\$ 23,890</u></b>	<b><u>\$ 1</u></b>	<b><u>\$ 4,829</u></b>	<b><u>\$ 0</u></b>	<b><u>\$ 1,735,266</u></b>	<b><u>\$ 108,160</u></b>

CLEBURNE COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2021

Schedule 1

	CAPITAL PROJECT FUND	CUSTODIAL FUNDS						Totals
	Jail Renovation	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	
<b>ASSETS</b>								
Cash and cash equivalents	\$ 2,060,377	\$ 192,517	\$ 154,173	\$ 40,989	\$ 1,461	\$ 661,454	\$ 64,972	\$ 10,072,901
Accounts receivable								131,083
<b>TOTAL ASSETS</b>	<u><u>\$ 2,060,377</u></u>	<u><u>\$ 192,517</u></u>	<u><u>\$ 154,173</u></u>	<u><u>\$ 40,989</u></u>	<u><u>\$ 1,461</u></u>	<u><u>\$ 661,454</u></u>	<u><u>\$ 64,972</u></u>	<u><u>\$ 10,203,984</u></u>
<b>LIABILITIES AND FUND BALANCES</b>								
Liabilities:								
Accounts payable								\$ 21,954
Settlements pending		\$ 192,517	\$ 154,173	\$ 40,989	\$ 1,461	\$ 661,454	\$ 64,972	1,115,566
Total Liabilities		<u>192,517</u>	<u>154,173</u>	<u>40,989</u>	<u>1,461</u>	<u>661,454</u>	<u>64,972</u>	<u>1,137,520</u>
Fund Balances:								
Restricted								6,936,086
Committed	\$ 2,060,377							2,060,377
Assigned								70,001
Total Fund Balances	<u>2,060,377</u>							<u>9,066,464</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><u>\$ 2,060,377</u></u>	<u><u>\$ 192,517</u></u>	<u><u>\$ 154,173</u></u>	<u><u>\$ 40,989</u></u>	<u><u>\$ 1,461</u></u>	<u><u>\$ 661,454</u></u>	<u><u>\$ 64,972</u></u>	<u><u>\$ 10,203,984</u></u>

CLEBURNE COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS							County Library
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment No. 79	County Clerk's Cost	County Recorder's Cost	
REVENUES								
State aid					\$ 9,788			\$ 50,590
Federal aid								41
Property taxes								538,689
Sales taxes								
Fines, forfeitures, and costs			\$ 5,762	\$ 7,238				
Interest	\$ 271	\$ 225	258	519	395	\$ 65	\$ 594	6,828
Officers' fees						4,722	87,029	
Jail fees								
911 fees								
Donations								
Treasurer's commission	25,000							
Collector's commission		50,000						
Other		150						12,132
<b>TOTAL REVENUES</b>	<b>25,271</b>	<b>50,375</b>	<b>6,020</b>	<b>7,757</b>	<b>10,183</b>	<b>4,787</b>	<b>87,623</b>	<b>608,280</b>
Less: Treasurer's commission	5	4	68	71	100	44	878	5,992
<b>NET REVENUES</b>	<b>25,266</b>	<b>50,371</b>	<b>5,952</b>	<b>7,686</b>	<b>10,083</b>	<b>4,743</b>	<b>86,745</b>	<b>602,288</b>
EXPENDITURES								
Current:								
General government	19,300	48,064			6,400	2,946	64,703	
Law enforcement			9,076	3,157				
Highways and streets								
Public safety								
Recreation and culture								522,106
Social services								
<b>TOTAL EXPENDITURES</b>	<b>19,300</b>	<b>48,064</b>	<b>9,076</b>	<b>3,157</b>	<b>6,400</b>	<b>2,946</b>	<b>64,703</b>	<b>522,106</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>5,966</b>	<b>2,307</b>	<b>(3,124)</b>	<b>4,529</b>	<b>3,683</b>	<b>1,797</b>	<b>22,042</b>	<b>80,182</b>
OTHER FINANCING SOURCES (USES)								
Transfers in								
Sales tax remitted to university								
Sales tax remitted to fire departments								
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>								
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>5,966</b>	<b>2,307</b>	<b>(3,124)</b>	<b>4,529</b>	<b>3,683</b>	<b>1,797</b>	<b>22,042</b>	<b>80,182</b>
FUND BALANCES - JANUARY 1	57,789	75,900	44,365	85,707	61,572	10,569	97,933	1,131,346
FUND BALANCES - DECEMBER 31	<b>\$ 63,755</b>	<b>\$ 78,207</b>	<b>\$ 41,241</b>	<b>\$ 90,236</b>	<b>\$ 65,255</b>	<b>\$ 12,366</b>	<b>\$ 119,975</b>	<b>\$ 1,211,528</b>

CLEBURNE COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS							
	Child Support Cost	Communication, Facility, and Equipment	Drug Control	County Detention Center	Emergency Rescue	Emergency 911	Indigent Defense	Drug Court Program
REVENUES								
State aid					\$ 3,994			
Federal aid								
Property taxes								
Sales taxes								
Fines, forfeitures, and costs		\$ 265	\$ 2,985	\$ 62,318			\$ 11,159	\$ 1,210
Interest	\$ 78	188	171	515	83	\$ 1,583	16	88
Officers' fees	225	5,612						
Jail fees		24,834						
911 fees						468,261		
Donations								
Treasurer's commission								
Collector's commission								
Other			220			104,506		
<b>TOTAL REVENUES</b>	<b>303</b>	<b>30,899</b>	<b>3,376</b>	<b>62,833</b>	<b>4,077</b>	<b>574,350</b>	<b>11,175</b>	<b>1,298</b>
Less: Treasurer's commission	8	320	45	630	47	4,530	93	8
<b>NET REVENUES</b>	<b>295</b>	<b>30,579</b>	<b>3,331</b>	<b>62,203</b>	<b>4,030</b>	<b>569,820</b>	<b>11,082</b>	<b>1,290</b>
EXPENDITURES								
Current:								
General government	171							
Law enforcement		31,615	4,351	48,227	5,612		8,623	31
Highways and streets								
Public safety					185	507,172		
Recreation and culture								
Social services								
<b>TOTAL EXPENDITURES</b>	<b>171</b>	<b>31,615</b>	<b>4,351</b>	<b>48,227</b>	<b>5,797</b>	<b>507,172</b>	<b>8,623</b>	<b>31</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>124</b>	<b>(1,036)</b>	<b>(1,020)</b>	<b>13,976</b>	<b>(1,767)</b>	<b>62,648</b>	<b>2,459</b>	<b>1,259</b>
OTHER FINANCING SOURCES (USES)								
Transfers in								
Sales tax remitted to university								
Sales tax remitted to fire departments								
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>								
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>124</b>	<b>(1,036)</b>	<b>(1,020)</b>	<b>13,976</b>	<b>(1,767)</b>	<b>62,648</b>	<b>2,459</b>	<b>1,259</b>
FUND BALANCES - JANUARY 1	13,173	29,576	28,586	75,199	16,745	259,570	2,711	14,343
FUND BALANCES - DECEMBER 31	<b>\$ 13,297</b>	<b>\$ 28,540</b>	<b>\$ 27,566</b>	<b>\$ 89,175</b>	<b>\$ 14,978</b>	<b>\$ 322,218</b>	<b>\$ 5,170</b>	<b>\$ 15,602</b>

CLEBURNE COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS						
	Circuit Clerk's Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan Act	County Library American Rescue Plan Act	Rural Fire Department	Jail Improvement	Circuit Court Juvenile Division
REVENUES							
State aid							
Federal aid			\$ 2,420,112	\$ 10,061			
Property taxes		\$ 1,536					
Sales taxes							
Fines, forfeitures, and costs					\$ 103		\$ 19,353
Interest	\$ 20	33					1,481
Officers' fees	50						14,328
Jail fees							
911 fees							
Donations							
Treasurer's commission							
Collector's commission							
Other							135
<b>TOTAL REVENUES</b>	<b>70</b>	<b>1,569</b>	<b>2,420,112</b>	<b>10,061</b>	<b>103</b>		<b>35,297</b>
Less: Treasurer's commission	2	14					111
<b>NET REVENUES</b>	<b>68</b>	<b>1,555</b>	<b>2,420,112</b>	<b>10,061</b>	<b>103</b>		<b>35,186</b>
EXPENDITURES							
Current:							
General government	2,000		24,995				
Law enforcement			33,106			\$ 14,725	31,391
Highways and streets			27,669				
Public safety			6,456		103		
Recreation and culture			6,456				
Social services			922				
<b>TOTAL EXPENDITURES</b>	<b>2,000</b>		<b>99,604</b>		<b>103</b>	<b>14,725</b>	<b>31,391</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,932)</b>	<b>1,555</b>	<b>2,320,508</b>	<b>10,061</b>		<b>(14,725)</b>	<b>3,795</b>
OTHER FINANCING SOURCES (USES)							
Transfers in							
Sales tax remitted to university							
Sales tax remitted to fire departments							
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>							
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(1,932)</b>	<b>1,555</b>	<b>2,320,508</b>	<b>10,061</b>		<b>(14,725)</b>	<b>3,795</b>
FUND BALANCES - JANUARY 1	4,030	4,962				14,725	247,546
FUND BALANCES - DECEMBER 31	\$ 2,098	\$ 6,517	\$ 2,320,508	\$ 10,061	\$ 0	\$ 0	\$ 251,341

CLEBURNE COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS							
	Jail Maintenance	College Sales Tax	Fire Department Sales Tax	Senior Center Roof Grant	Local Law Enforcement Equipment Grant	Electrical Upgrade Grant	Juvenile Officer Grant	Juvenile Drug Court Grant
REVENUES								
State aid						\$ 89,206		
Federal aid				\$ 7,700	\$ 2,550			
Property taxes								
Sales taxes	\$ 595,961	\$ 2,383,845	\$ 122,094					
Fines, forfeitures, and costs								
Interest	1,553	12						
Officers' fees								
Jail fees								
911 fees								
Donations								
Treasurer's commission								
Collector's commission								
Other	1,153							
<b>TOTAL REVENUES</b>	<b>598,667</b>	<b>2,383,857</b>	<b>122,094</b>	<b>7,700</b>	<b>2,550</b>	<b>89,206</b>		
Less: Treasurer's commission	5,965	23,787						
<b>NET REVENUES</b>	<b>592,702</b>	<b>2,360,070</b>	<b>122,094</b>	<b>7,700</b>	<b>2,550</b>	<b>89,206</b>		
EXPENDITURES								
Current:								
General government						89,206		
Law enforcement	485,412				2,550		\$ 2,179	\$ 3,654
Highways and streets								
Public safety								
Recreation and culture								
Social services				7,700				
<b>TOTAL EXPENDITURES</b>	<b>485,412</b>			<b>7,700</b>	<b>2,550</b>	<b>89,206</b>	<b>2,179</b>	<b>3,654</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>107,290</b>	<b>2,360,070</b>	<b>122,094</b>				<b>(2,179)</b>	<b>(3,654)</b>
OTHER FINANCING SOURCES (USES)								
Transfers in								
Sales tax remitted to university		(2,336,180)						
Sales tax remitted to fire departments			(122,094)					
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>		<b>(2,336,180)</b>	<b>(122,094)</b>					
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>107,290</b>	<b>23,890</b>					<b>(2,179)</b>	<b>(3,654)</b>
FUND BALANCES - JANUARY 1	237,474			1			7,008	3,654
FUND BALANCES - DECEMBER 31	<b>\$ 344,764</b>	<b>\$ 23,890</b>	<b>\$ 0</b>	<b>\$ 1</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 4,829</b>	<b>\$ 0</b>

CLEBURNE COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS				CAPITAL PROJECT FUND	Totals
	Blue and You Foundation Grant	Arkansas Historic Preservation Grant	County Library Board	County Law Library	Jail Renovation	
REVENUES						
State aid	\$ 1,000	\$ 34,444				\$ 189,022
Federal aid			\$ 3,750			2,444,214
Property taxes						540,225
Sales taxes						3,101,900
Fines, forfeitures, and costs				\$ 10,173		120,566
Interest			6,808	644	\$ 10,654	33,082
Officers' fees						111,966
Jail fees						24,834
911 fees						468,261
Donations			10,027			10,027
Treasurer's commission						25,000
Collector's commission						50,000
Other			4,784			123,080
<b>TOTAL REVENUES</b>	<b>1,000</b>	<b>34,444</b>	<b>25,369</b>	<b>10,817</b>	<b>10,654</b>	<b>7,242,177</b>
Less: Treasurer's commission				182		42,904
<b>NET REVENUES</b>	<b>1,000</b>	<b>34,444</b>	<b>25,369</b>	<b>10,635</b>	<b>10,654</b>	<b>7,199,273</b>
EXPENDITURES						
Current:						
General government	1,000	34,444				293,229
Law enforcement				14,303		698,012
Highways and streets						27,669
Public safety						513,916
Recreation and culture			36,569			565,131
Social services						8,622
<b>TOTAL EXPENDITURES</b>	<b>1,000</b>	<b>34,444</b>	<b>36,569</b>	<b>14,303</b>		<b>2,106,579</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>			<b>(11,200)</b>	<b>(3,668)</b>	<b>10,654</b>	<b>5,092,694</b>
OTHER FINANCING SOURCES (USES)						
Transfers in					1,070,919	1,070,919
Sales tax remitted to university						(2,336,180)
Sales tax remitted to fire departments						(122,094)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>					<b>1,070,919</b>	<b>(1,387,355)</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>			<b>(11,200)</b>	<b>(3,668)</b>	<b>1,081,573</b>	<b>3,705,339</b>
FUND BALANCES - JANUARY 1			1,746,466	111,371	978,804	5,361,125
FUND BALANCES - DECEMBER 31	\$ 0	\$ 0	\$ 1,735,266	\$ 107,703	\$ 2,060,377	\$ 9,066,464

CLEBURNE COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Amendment No. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate automated records system.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Communication, Facility, and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency. Cleburne County Ordinance no. 13-29 (December 13, 2013) established fund to receive voluntary contributions, restitution, and forfeitures resulting from drug offense cases.

CLEBURNE COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Detention Center	Ark. Code Ann. § 12-41-505 established fund to receive a \$20 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility.
Emergency Rescue	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Indigent Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court; defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
Drug Court Program	Ark. Code Ann. § 16-98-304 established fund to receive program user fees assessed by the drug court judge and collected by the court clerk for remittance to the county treasury to be used for the benefit and administration of the drug court program.
Circuit Clerk's Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive the 50 cent assessor's fee collected on delinquent taxes to help pay for the expense of assessing property.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
County Library American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Rural Fire Department	Cleburne County Ordinance no. 2021-016 (July 8, 2021), established fund to distribute money raised from traffic violation fines to be disbursed to rural fire departments in the County.

CLEBURNE COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Improvement	Cleburne County Ordinance no. 2020-017 (August 13, 2020) established fund for the improvement of the Cleburne County Jail.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Jail Maintenance	Cleburne County Ordinance no. 03-15 (April 16, 2003) established fund to receive a one-eighth cent county-wide sales tax approved by the County electors for operation and maintenance of county jail facilities.
College Sales Tax	Cleburne County Ordinance no. 00-07 (July 18, 2000) established fund to receive a one-half cent county-wide sales tax approved by the county electors for the use of the community college.
Fire Department Sales Tax	Cleburne County Ordinance no. 86-38 (June 16, 1986) established fund to receive 4% of the county-wide sales tax approved by the county electors for the use of the rural fire departments.
Senior Center Roof Grant	Established to account for grant received for the purpose of repairing the roof on the Senior Center.
Local Law Enforcement Equipment Grant	Established to account for a grant received from the State of Arkansas for local law enforcement programs.
Electrical Upgrade Grant	Established to account for a grant received to upgrade electrical system of courthouse.
Juvenile Officer Grant	Established to account for grant received from Administrative Office of the Courts for mileage reimbursement, technology upgrades, and training.
Juvenile Drug Court Grant	Established to account for grant received from Arkansas Department of Community Corrections for equipment, supplies, and other miscellaneous items.
Blue and You Foundation Grant	Established to account for a grant received from the Blue and You Foundation for medical equipment.
Arkansas Historic Preservation Grant	Established to account for a grant received from the Arkansas Historic Preservation Program for the demolition of the current HVAC system and the installation of a new HVAC system at the Courthouse.
County Library Board	Established to receive gifts, bequests, and donations to be used for construction, maintenance, and operation of the County Library.

CLEBURNE COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Law Library	Ark. Code Ann. § 16-23-105 established fund to receive collections from the costs levied and to fund the law library expenditures.
Jail Renovation	Cleburne County Ordinance no. 2017-11 (June 8, 2017) established fund for future jail renovations and possible construction of a new jail.

Treasurer's accounts consist primarily of property taxes and treasurer's commission not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with the Treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the Treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

CLEBURNE COUNTY, ARKANSAS  
OTHER INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
DECEMBER 31, 2021  
(Unaudited)

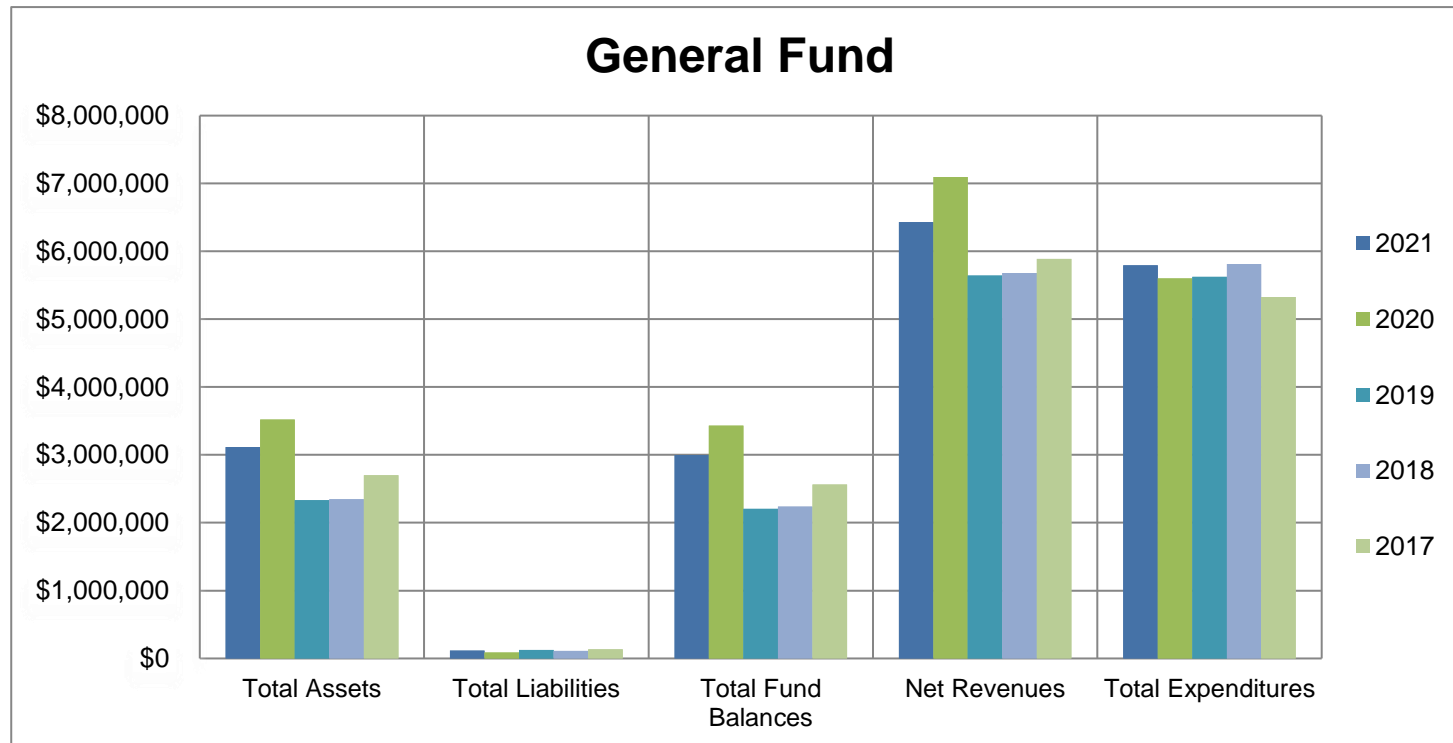
Schedule 3

	December 31, 2021
Land	\$ 414,941
Buildings	9,822,155
Equipment	<u>8,169,663</u>
Total	<u>\$ 18,406,759</u>

CLEBURNE COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
 DECEMBER 31, 2021  
 (Unaudited)

Schedule 4-1

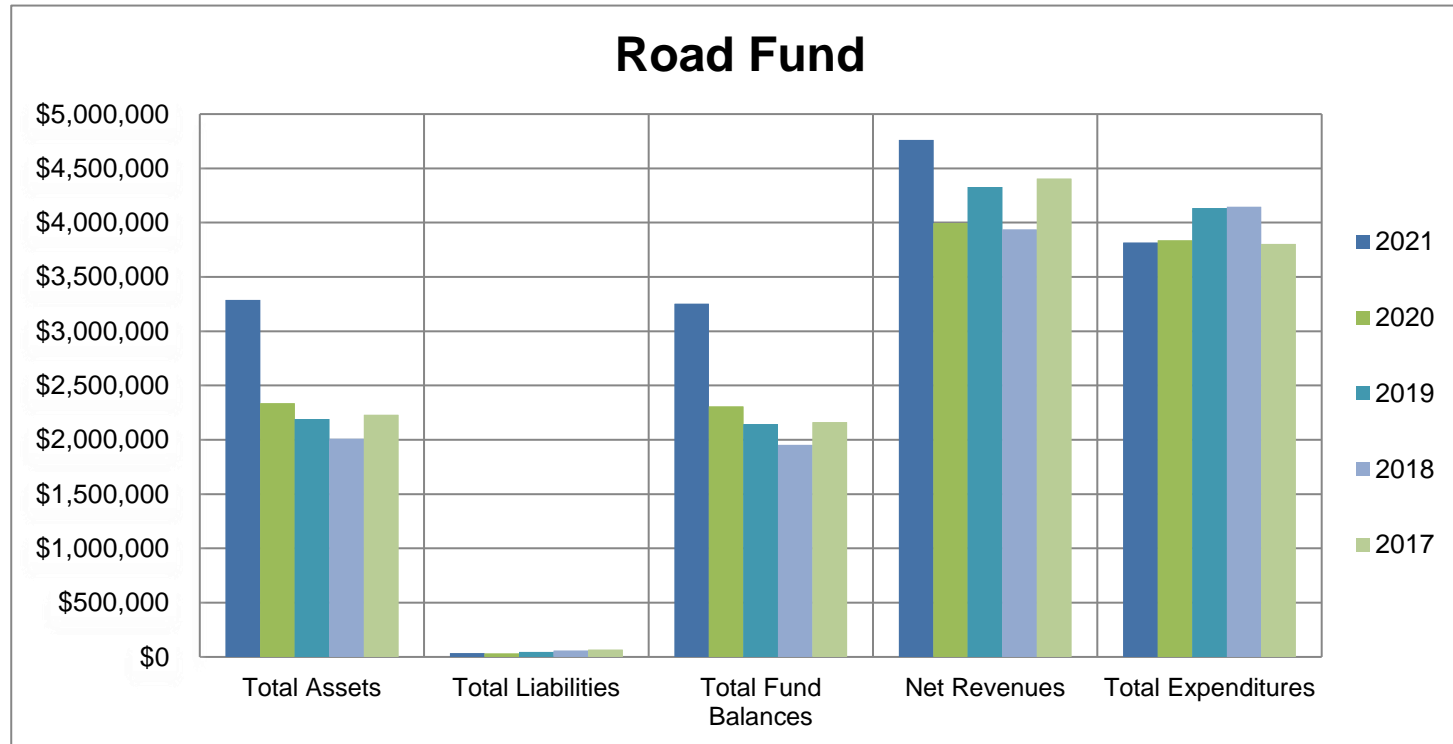
<u>General</u>	2021	2020	2019	2018	2017
Total Assets	\$ 3,114,971	\$ 3,520,191	\$ 2,330,172	\$ 2,347,949	\$ 2,698,936
Total Liabilities	116,466	88,544	125,942	111,633	134,051
Total Fund Balances	2,998,505	3,431,647	2,204,230	2,236,316	2,564,885
Net Revenues	6,432,702	7,094,795	5,640,918	5,682,763	5,887,469
Total Expenditures	5,794,925	5,602,653	5,623,004	5,811,332	5,328,405
Total Other Financing Sources/Uses	(1,070,919)	(264,725)	(50,000)	(200,000)	(500,000)



CLEBURNE COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
 DECEMBER 31, 2021  
 (Unaudited)

Schedule 4-2

<u>Road</u>	2021	2020	2019	2018	2017
Total Assets	\$ 3,288,212	\$ 2,337,315	\$ 2,190,393	\$ 2,009,040	\$ 2,228,633
Total Liabilities	34,842	30,772	44,877	56,235	67,654
Total Fund Balances	3,253,370	2,306,543	2,145,516	1,952,805	2,160,979
Net Revenues	4,762,354	3,996,283	4,327,224	3,936,897	4,404,145
Total Expenditures	3,815,527	3,835,256	4,134,513	4,145,071	3,803,458



CLEBURNE COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
 DECEMBER 31, 2021  
 (Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	2021	2020	2019	2018	2017
Total Assets	\$ 10,203,984	\$ 6,617,623	\$ 4,678,435	\$ 4,596,073	\$ 4,423,855
Total Liabilities	1,137,520	1,367,869	1,429,487	1,287,481	1,357,922
Total Fund Balances	9,066,464	5,249,754	3,248,948	3,308,592	3,065,933
Net Revenues	7,199,273	5,697,721	3,484,945	3,537,896	3,595,913
Total Expenditures	2,106,579	1,794,436	1,809,996	1,605,564	1,798,291
Total Other Financing Sources/Uses	(1,387,355)	(1,902,479)	(1,734,593)	(1,689,673)	(1,257,789)

