

Chicot County, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



CHICOT COUNTY, ARKANSAS
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Financial and Compliance Report

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Arkansas



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Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Chicot County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Chicot County, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated February 9, 2026. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

County Judge: Tom Mosley
Treasurer: Shanna Hayes
Sheriff: Ronald Nichols
Tax Collector: Jolecia Manning
County Clerk: Alexandria Manning
Circuit Clerk: Josephine Griffin
Assessor: Faye Tate

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
February 9, 2026
LOCO00924

CHICOT COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 1,743,297	\$ 2,827,555	\$ 1,793,251
Accounts receivable	181,888	34,156	31,482
Interfund receivables	8,750		
TOTAL ASSETS	\$ 1,933,935	\$ 2,861,711	\$ 1,824,733
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 37,989	\$ 50,438	\$ 349,450
Interfund payables			8,750
Settlements pending			257,861
Total Liabilities	37,989	50,438	616,061
Fund Balances:			
Restricted			1,248,596
Committed		2,811,273	
Assigned	3,118		
Unassigned	1,892,828		(39,924)
Total Fund Balances	1,895,946	2,811,273	1,208,672
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,933,935	\$ 2,861,711	\$ 1,824,733

The accompanying notes are an integral part of these financial statements.

CHICOT COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 447,500	\$ 1,449,742	\$ 119,014
Federal aid	19,145		
Property taxes	1,005,047	467,459	352,527
Sales taxes	314,627	314,627	1,461,862
Fines, forfeitures, and costs	157,880		43,922
Interest	36,350	35,388	7,427
Officers' fees	18,976		56,610
911 fees			249,037
Jail fees	49,400		2,720
Sanitation fees	27,460		558,600
Rent income	117,162		
Park fees			97,304
Grant proceeds			10,000
Hospital lease	240,000		
Treasurer's commission	138,745		17,271
Collector's commission	202,016		18,782
Taxes apportioned - Assessor's salary and expense	262,726		
Other	57,033	42,902	48,691
	3,094,067	2,310,118	3,043,767
Less: Treasurer's commission	42,868	42,055	52,261
	3,051,199	2,268,063	2,991,506
EXPENDITURES			
Current:			
General government	1,801,012		134,472
Law enforcement	935,573		110,912
Highways and streets		2,343,320	
Public safety	36,684		257,288
Sanitation	62,253		628,728
Health	30,823		189,150
Recreation and culture	37,600		290,213
Social services	51,784		
Total Current	2,955,729	2,343,320	1,610,763
Debt Service:			
Financed purchase principal		166,525	
Financed purchase interest		4,385	
	2,955,729	2,514,230	1,610,763

CHICOT COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 95,470	\$ (246,167)	\$ 1,380,743
OTHER FINANCING SOURCES (USES)			
Transfers in			160,250
Transfers out	(160,250)		
Sales tax remitted to the hospital			(1,310,924)
TOTAL OTHER FINANCING SOURCES (USES)	(160,250)		(1,150,674)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(64,780)	(246,167)	230,069
FUND BALANCES - JANUARY 1	1,960,726	3,057,440	978,603
FUND BALANCES - DECEMBER 31	\$ 1,895,946	\$ 2,811,273	\$ 1,208,672

The accompanying notes are an integral part of these financial statements.

CHICOT COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 445,000	\$ 447,500	\$ 2,500	\$ 1,033,000	\$ 1,449,742	\$ 416,742
Federal aid	1,400	19,145	17,745			
Property taxes	906,600	1,005,047	98,447	435,000	467,459	32,459
Sales taxes	290,000	314,627	24,627	760,000	314,627	(445,373)
Fines, forfeitures, and costs	158,000	157,880	(120)			
Interest	9,815	36,350	26,535	15,500	35,388	19,888
Officers' fees	14,800	18,976	4,176			
Jail fees	43,000	49,400	6,400			
Sanitation fees	30,000	27,460	(2,540)			
Rent income		117,162	117,162			
Hospital lease	240,000	240,000	0			
Treasurer's commission	140,000	138,745	(1,255)			
Collector's commission	310,000	202,016	(107,984)			
Taxes apportioned - Assessor's salary and expense	220,000	262,726	42,726			
Other	192,095	57,033	(135,062)	10,650	42,902	32,252
TOTAL REVENUES	3,000,710	3,094,067	93,357	2,254,150	2,310,118	55,968
Less: Treasurer's commission		42,868	(42,868)		42,055	(42,055)
NET REVENUES	3,000,710	3,051,199	50,489	2,254,150	2,268,063	13,913
EXPENDITURES						
Current:						
General government	2,053,586	1,801,012	252,574			
Law enforcement	1,266,370	935,573	330,797			
Highways and streets				3,355,383	2,343,320	1,012,063
Public safety	58,276	36,684	21,592			
Sanitation	72,509	62,253	10,256			
Health	37,183	30,823	6,360			
Recreation and culture	16,370	37,600	(21,230)			
Social services	56,852	51,784	5,068			
Total Current	3,561,146	2,955,729	605,417	3,355,383	2,343,320	1,012,063
Debt Service:						
Financed purchase principal					166,525	(166,525)
Financed purchase interest					4,385	(4,385)
TOTAL EXPENDITURES	3,561,146	2,955,729	605,417	3,355,383	2,514,230	841,153

CHICOT COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (560,436)	\$ 95,470	\$ 655,906	\$ (1,101,233)	\$ (246,167)	\$ 855,066
OTHER FINANCING SOURCES (USES)						
Transfers out		(160,250)	(160,250)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(560,436)	(64,780)	495,656	(1,101,233)	(246,167)	855,066
FUND BALANCES - JANUARY 1	1,224,376	1,960,726	736,350	3,014,008	3,057,440	43,432
FUND BALANCES - DECEMBER 31	<u>\$ 663,940</u>	<u>\$ 1,895,946</u>	<u>\$ 1,232,006</u>	<u>\$ 1,912,775</u>	<u>\$ 2,811,273</u>	<u>\$ 898,498</u>

The accompanying notes are an integral part of these financial statements.

CHICOT COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Public Library	Solid Waste Management	Reappraisal Cost
ASSETS									
Cash and cash equivalents	\$ 19,120	\$ 94,010	\$ 14,488	\$ 7,941	\$ 26,407	\$ 222,492	\$ 168,184	\$ 8,143	\$ 7,677
Accounts receivable	17,271		25		414	4,999			
TOTAL ASSETS	<u>\$ 36,391</u>	<u>\$ 94,010</u>	<u>\$ 14,513</u>	<u>\$ 7,941</u>	<u>\$ 26,821</u>	<u>\$ 227,491</u>	<u>\$ 168,184</u>	<u>\$ 8,143</u>	<u>\$ 7,677</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable						\$ 1		\$ 48,067	
Interfund payables									
Settlements pending									
Total Liabilities						<u>1</u>		<u>48,067</u>	
Fund Balances:									
Restricted	\$ 36,391	\$ 94,010	\$ 14,513	\$ 7,941	\$ 26,821	227,490	\$ 168,184		\$ 7,677
Unassigned								(39,924)	
Total Fund Balances	<u>36,391</u>	<u>94,010</u>	<u>14,513</u>	<u>7,941</u>	<u>26,821</u>	<u>227,490</u>	<u>168,184</u>	<u>(39,924)</u>	<u>7,677</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 36,391</u>	<u>\$ 94,010</u>	<u>\$ 14,513</u>	<u>\$ 7,941</u>	<u>\$ 26,821</u>	<u>\$ 227,491</u>	<u>\$ 168,184</u>	<u>\$ 8,143</u>	<u>\$ 7,677</u>

CHICOT COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS									
	Communication Facility and Equipment	Jail Operation and Maintenance	County Detention Facility	Boating Safety and Enforcement	Emergency 911	Circuit Court Juvenile Division	Recycling	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee
ASSETS									
Cash and cash equivalents	\$ 19,635	\$ 12,443	\$ 4,704	\$ 17,368	\$ 95,806	\$ 10,247	\$ 17,580	\$ 952	\$ 3,154
Accounts receivable	78	4,065	162		1,636				
TOTAL ASSETS	\$ 19,713	\$ 16,508	\$ 4,866	\$ 17,368	\$ 97,442	\$ 10,247	\$ 17,580	\$ 952	\$ 3,154
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 8,957			\$ 532				
Interfund payables									
Settlements pending									
Total Liabilities		8,957			532				
Fund Balances:									
Restricted	\$ 19,713	7,551	\$ 4,866	\$ 17,368	96,910	\$ 10,247	\$ 17,580	\$ 952	\$ 3,154
Unassigned									
Total Fund Balances	19,713	7,551	4,866	17,368	96,910	10,247	17,580	952	3,154
TOTAL LIABILITIES AND FUND BALANCES	\$ 19,713	\$ 16,508	\$ 4,866	\$ 17,368	\$ 97,442	\$ 10,247	\$ 17,580	\$ 952	\$ 3,154

CHICOT COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS									
	County Park	Hospital Maintenance	Hospital Operation and Maintenance Sales Tax	Courthouse Security Grant	Chicot County Fair Grant	FEMA Mitigation Plan	Office of Emergency Management Grant	Support Collections Costs	American Rescue Plan Act
ASSETS									
Cash and cash equivalents	\$ 20,776	\$ 85,345	\$ 332,412	\$ 491	\$ 4,000	\$ 29,750	\$ 334	\$ 6,196	\$ 294,005
Accounts receivable			2,832						
TOTAL ASSETS	\$ 20,776	\$ 85,345	\$ 335,244	\$ 491	\$ 4,000	\$ 29,750	\$ 334	\$ 6,196	\$ 294,005
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 1,975	\$ 85,285	\$ 204,633						
Interfund payables						\$ 8,750			
Settlements pending									
Total Liabilities	1,975	85,285	204,633			8,750			
Fund Balances:									
Restricted	18,801	60	130,611	\$ 491	\$ 4,000	21,000	\$ 334	\$ 6,196	\$ 294,005
Unassigned									
Total Fund Balances	18,801	60	130,611	491	4,000	21,000	334	6,196	294,005
TOTAL LIABILITIES AND FUND BALANCES	\$ 20,776	\$ 85,345	\$ 335,244	\$ 491	\$ 4,000	\$ 29,750	\$ 334	\$ 6,196	\$ 294,005

CHICOT COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	CAPITAL PROJECTS FUNDS		CUSTODIAL FUNDS					Totals
	Bob White Memorial Sheriff's Equipment Grant	United States Department of Agriculture Sheriffs Vehicles and Equipment Grant	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	
ASSETS								
Cash and cash equivalents	\$ 10,900	\$ 830	\$ 133,558	\$ 150	\$ 25,213	\$ 15,984	\$ 82,956	\$ 1,793,251
Accounts receivable								31,482
TOTAL ASSETS	<u>\$ 10,900</u>	<u>\$ 830</u>	<u>\$ 133,558</u>	<u>\$ 150</u>	<u>\$ 25,213</u>	<u>\$ 15,984</u>	<u>\$ 82,956</u>	<u>\$ 1,824,733</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 349,450
Interfund payables								8,750
Settlements pending			\$ 133,558	\$ 150	\$ 25,213	\$ 15,984	\$ 82,956	257,861
Total Liabilities			<u>133,558</u>	<u>150</u>	<u>25,213</u>	<u>15,984</u>	<u>82,956</u>	<u>616,061</u>
Fund Balances:								
Restricted	\$ 10,900	\$ 830						1,248,596
Unassigned								(39,924)
Total Fund Balances	<u>10,900</u>	<u>830</u>						<u>1,208,672</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 10,900</u>	<u>\$ 830</u>	<u>\$ 133,558</u>	<u>\$ 150</u>	<u>\$ 25,213</u>	<u>\$ 15,984</u>	<u>\$ 82,956</u>	<u>\$ 1,824,733</u>

CHICOT COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Public Library	Solid Waste Management
REVENUES								
State aid				\$ 3,026			\$ 16,232	
Property taxes							175,997	
Sales taxes								
Fines, forfeitures, and costs			\$ 250					
Interest	\$ 104	\$ 535	99	61	\$ 155	\$ 1,379	981	\$ 166
Officers' fees			293		6,241	46,865		
911 fees								
Jail fees								
Sanitation fees								558,600
Park fees								
Grant proceeds								
Treasurer's commission	17,271							
Collector's commission		18,782						
Other	59	1	4	82	22	2,418	626	2,090
TOTAL REVENUES	17,434	19,318	646	3,169	6,418	50,662	193,836	560,856
Less: Treasurer's commission	3	11	13	63	129	974	3,865	11,410
NET REVENUES	17,431	19,307	633	3,106	6,289	49,688	189,971	549,446
EXPENDITURES								
Current:								
General government	14,939	9,858		1,475		16,053		
Law enforcement			1,569					
Public safety								
Sanitation								628,728
Health								
Recreation and culture							180,000	
TOTAL EXPENDITURES	14,939	9,858	1,569	1,475		16,053	180,000	628,728
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,492	9,449	(936)	1,631	6,289	33,635	9,971	(79,282)
OTHER FINANCING SOURCES (USES)								
Transfers in								29,000
Sales tax remitted to the hospital								
TOTAL OTHER FINANCING SOURCES (USES)								29,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,492	9,449	(936)	1,631	6,289	33,635	9,971	(50,282)
FUND BALANCES - JANUARY 1	33,899	84,561	15,449	6,310	20,532	193,855	158,213	10,358
FUND BALANCES - DECEMBER 31	<u>\$ 36,391</u>	<u>\$ 94,010</u>	<u>\$ 14,513</u>	<u>\$ 7,941</u>	<u>\$ 26,821</u>	<u>\$ 227,490</u>	<u>\$ 168,184</u>	<u>\$ (39,924)</u>

CHICOT COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Reappraisal Cost	Communication Facility and Equipment	Jail Operation and Maintenance	County Detention Facility	Boating Safety and Enforcement	Emergency 911	Circuit Court Juvenile Division	Recycling
REVENUES								
State aid	\$ 82,544				\$ 980			
Property taxes								
Sales taxes								
Fines, forfeitures, and costs		\$ 63	\$ 41,890	\$ 1,719				
Interest		129		32	112	\$ 99	\$ 63	\$ 117
Officers' fees		1,206					1,790	
911 fees						249,037		
Jail fees			2,720					
Sanitation fees								
Park fees								
Grant proceeds								
Treasurer's commission								
Collector's commission								
Other		22	132	5	4	624	4	
TOTAL REVENUES	82,544	1,420	44,742	1,756	1,096	249,760	1,857	117
Less: Treasurer's commission		27	881	34	22	2,544	41	2
NET REVENUES	82,544	1,393	43,861	1,722	1,074	247,216	1,816	115
EXPENDITURES								
Current:								
General government	92,147							
Law enforcement		729	97,157	5,807				
Public safety						243,288		
Sanitation								
Health								
Recreation and culture								
TOTAL EXPENDITURES	92,147	729	97,157	5,807		243,288		
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(9,603)	664	(53,296)	(4,085)	1,074	3,928	1,816	115
OTHER FINANCING SOURCES (USES)								
Transfers in	15,000					90,000		
Sales tax remitted to the hospital								
TOTAL OTHER FINANCING SOURCES (USES)	15,000					90,000		
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	5,397	664	(53,296)	(4,085)	1,074	93,928	1,816	115
FUND BALANCES - JANUARY 1	2,280	19,049	60,847	8,951	16,294	2,982	8,431	17,465
FUND BALANCES - DECEMBER 31	\$ 7,677	\$ 19,713	\$ 7,551	\$ 4,866	\$ 17,368	\$ 96,910	\$ 10,247	\$ 17,580

CHICOT COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	County Park	Hospital Maintenance	Hospital Operation and Maintenance Sales Tax	Courthouse Security Grant	Chicot County Fair Grant	FEMA Mitigation Plan
REVENUES								
State aid				\$ 16,232				
Property taxes		\$ 533		175,997				
Sales taxes					\$ 1,461,862			
Fines, forfeitures, and costs								
Interest	\$ 6	19	\$ 179	171	1,017			
Officers' fees	74							
911 fees								
Jail fees								
Sanitation fees								
Park fees			97,304					
Grant proceeds								
Treasurer's commission								
Collector's commission								
Other		1	1,895	625				\$ 8,750
TOTAL REVENUES	80	553	99,378	193,025	1,462,879			8,750
Less: Treasurer's commission	2	11	1,950	3,848	26,427			
NET REVENUES	78	542	97,428	189,177	1,436,452			8,750
EXPENDITURES								
Current:								
General government								
Law enforcement								
Public safety								14,000
Sanitation								
Health				189,150				
Recreation and culture			98,213					
TOTAL EXPENDITURES			98,213	189,150				14,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	78	542	(785)	27	1,436,452			(5,250)
OTHER FINANCING SOURCES (USES)								
Transfers in								26,250
Sales tax remitted to the hospital					(1,310,924)			
TOTAL OTHER FINANCING SOURCES (USES)					(1,310,924)			26,250
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	78	542	(785)	27	125,528			21,000
FUND BALANCES - JANUARY 1	874	2,612	19,586	33	5,083	\$ 491	\$ 4,000	
FUND BALANCES - DECEMBER 31	<u>\$ 952</u>	<u>\$ 3,154</u>	<u>\$ 18,801</u>	<u>\$ 60</u>	<u>\$ 130,611</u>	<u>\$ 491</u>	<u>\$ 4,000</u>	<u>\$ 21,000</u>

CHICOT COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS			CAPITAL PROJECTS FUNDS		Totals
	Office of Emergency Management Grant	Support Collections Costs	American Rescue Plan Act	Bob White Memorial Sheriff's Equipment Grant	United States Department of Agriculture Sheriff's Vehicles and Equipment Grant	
REVENUES						
State aid						\$ 119,014
Property taxes						352,527
Sales taxes						1,461,862
Fines, forfeitures, and costs						43,922
Interest		\$ 41	\$ 1,962			7,427
Officers' fees		141				56,610
911 fees						249,037
Jail fees						2,720
Sanitation fees						558,600
Park fees						97,304
Grant proceeds				\$ 10,000		10,000
Treasurer's commission						17,271
Collector's commission						18,782
Other		1	31,264	62		48,691
TOTAL REVENUES		183	33,226	10,062		3,043,767
Less: Treasurer's commission		4				52,261
NET REVENUES		179	33,226	10,062		2,991,506
EXPENDITURES						
Current:						
General government						134,472
Law enforcement				5,650		110,912
Public safety						257,288
Sanitation						628,728
Health						189,150
Recreation and culture			12,000			290,213
TOTAL EXPENDITURES			12,000	5,650		1,610,763
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		179	21,226	4,412		1,380,743
OTHER FINANCING SOURCES (USES)						
Transfers in						160,250
Sales tax remitted to the hospital						(1,310,924)
TOTAL OTHER FINANCING SOURCES (USES)						(1,150,674)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		179	21,226	4,412		230,069
FUND BALANCES - JANUARY 1	\$ 334	6,017	272,779	6,488	\$ 830	978,603
FUND BALANCES - DECEMBER 31	<u>\$ 334</u>	<u>\$ 6,196</u>	<u>\$ 294,005</u>	<u>\$ 10,900</u>	<u>\$ 830</u>	<u>\$ 1,208,672</u>

CHICOT COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2024
 (UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Solid Waste Management	Ark. Code Ann. § 8-6-212 authorizes counties to fund a solid waste management system for the county by assessing fees, charges, and licenses. Each fee, charge, and license shall be based on fee schedule contained in an ordinance. County Ordinance no. 1990-1 (February 21, 1990) authorized solid waste management fees.
Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.

CHICOT COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2024
 (UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Recycling	Established to account for grants received from the Southeast Arkansas Regional Solid Waste Management District for the improvement of waste reduction and/or recycling programs.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
County Park	Chicot County Ordinance no. 1981-3 (February 26, 1981) established fund to account for the County Park rental collection and operating expenses.
Hospital Maintenance	Ark. Const. amend. 32 established fund to collect and disburse property tax to be used for maintenance, operation, and support of public hospital.
Hospital Operation and Maintenance Sales Tax	Chicot County Ordinance no. 2009-07 (March 25, 2009) established fund to account for the receipts and disbursements of the dedicated sales tax for Chicot Memorial Medical Center.
Courthouse Security Grant	Established to account for General Improvement Fund Grant (GIF Grant) received from South East Arkansas Economic Development Commission to install wiring for surveillance equipment and panic alert button system in the County Courthouse.
Chicot County Fair Grant	Established to account for a grant received for the purpose of County Fair improvements.

CHICOT COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2024
 (UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
FEMA Mitigation Plan	Chicot County Ordinance 2024-05 (August 20, 2024) established fund to account for revenues, expenditures, and appropriated transfers of funds through the FEMA mitigation.
Office of Emergency Management Grant	Established to account for grants received from Homeland Security for Law Enforcement Terrorism Prevention Program.
Support Collections Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Bob White Memorial Sheriff's Equipment Grant	Established to account for grant funds received through the Bob White Memorial Foundation to purchase safety equipment for law enforcement officers, public, traffic control, waterway safety, and emergency rescue.
United States Department of Agriculture Sheriffs Vehicles and Equipment Grant	Chicot County Ordinance no. 2017-06 (November 14, 2017) established fund to account for grant receipts and disbursements.

Treasurer's accounts consist primarily of property taxes, treasurer's commission, sales taxes, and interest not distributed to the appropriate agencies.

Collector's accounts consist primarily of change funds.

Sheriff's accounts consist primarily of bond and fine, foreign bonds, and fees.

County Clerk's accounts consist primarily of retirement payments to be settled with APERS and fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

CHICOT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

1. A. **Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. The Capital Projects Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

CHICOT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

1. (Continued)

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and money market accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, and Treasurer's Commission, officer's fees, interest, property taxes, sales tax, and funds held in trust that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

CHICOT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

1. (Continued)

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

2. **Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2024, are composed of the following:

<u>Description</u>	<u>General Fund</u>	<u>Road Fund</u>	<u>Other Funds in the Aggregate</u>
Fund Balances:			
Restricted for:			
General government			\$ 410,632
Law enforcement			57,224
Public safety			135,769
Sanitation			17,580
Health			130,671
Recreation and culture			484,990
Capital outlay			11,730
Total Restricted			<u>1,248,596</u>
Committed for:			
Highways and streets		<u>\$ 2,811,273</u>	
Assigned to:			
General government	<u>\$ 3,118</u>		
Unassigned	<u>1,892,828</u>		<u>(39,924)</u>
Totals	<u>\$ 1,895,946</u>	<u>\$ 2,811,273</u>	<u>\$ 1,208,672</u>

CHICOT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

3. Commitments

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	\$ 2,090,128
Residential solid waste contract	2,439,677
Leases	323,259
Reappraisal contract	381,648
Ambulance contract	238,000
 Total Commitments	 \$ 5,472,712

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	December 31, 2024
<u>Direct Borrowings</u>	
Financed purchase dated June 30, 2020, with John Deere Financial in the amount of \$802,512 with interest rate of 2.5% for the purchases of three John Deere Motor Graders. Monthly payments of \$14,242 for sixty months. Payments are to be made from the Road Fund.	\$ 84,835
District Court Judge's and Clerk's Retirement unfunded liability. The actuarial assumed rate of interest is 8%. The City of Dermott and Chicot County have agreed to share the cost on a 50/50 basis. The amount of liability reflected represents only the County's portion.	35,568
Landfill closure and postclosure care costs	1,969,725
 Total Long-term liabilities	 \$ 2,090,128

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding direct borrowings of \$84,835 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Landfill Closure and Postclosure Care Costs

Chicot County is the owner of permit #0237-S to operate a Class IV Construction and Demolition solid waste landfill. State and federal regulators require a final cover to be placed on the landfill site when the County stops accepting waste and perform certain maintenance and monitoring functions at the site for two years after closure. Although closure and post-closure care costs will be paid only near or after the date the landfill stops accepting waste, a portion of these costs are being recognized as a commitment each year based on landfill capacity used as of the balance sheet date. The estimated commitment for the landfill closure and post-closure care costs has a balance of \$1,969,725 as of December 31, 2024, and represents the cumulative amount reported to date based on 99% usage of landfill. The County will recognize the remaining estimated cost of closure and post-closure care of \$21,427 as the remaining capacity is filled. At present utilization rate, the landfill is estimated to exhaust in 5.7 years from the balance sheet date.

CHICOT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

3. Commitments (Continued)

Landfill Closure and Postclosure Care Costs (Continued)

Estimated costs are based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2024. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The County is required by Ark. Code Ann. §§ 8-6-1602 – 1603 to establish financial assurance for the cost of closure and post-closure care in compliance with state regulations and the solid waste permit. The County is in compliance with these requirements.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2024	Maturities to December 31, 2024
<u>Direct Borrowings</u>					
6/30/20	6/30/25	2.50%	\$ 802,512	\$ 84,835	\$ 717,677

Changes in Long-Term Debt

	Balance January 01, 2024	Issued	Retired	Balance December 31, 2024
<u>Direct Borrowings</u>				
Financed purchases	\$ 251,360	\$ 0	\$ 166,525	\$ 84,835

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2024:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2025	\$ 84,835	\$ 620	\$ 85,455

Leases

The County entered into a noncancellable lease agreement on October 10, 2023, for a JCB Wheeled Excavator, Steelwrist Tiltrotator, Steelwrist SH20 Bucket, and Steelwrist GB6 Grapple Bucket. Terms of the lease are monthly rental payments of \$5,523 for sixty months. At the end of the lease term, the County has the option to purchase the equipment for full pay out of \$101.

The County entered into a rental agreement for a John Deere motor grader on November 19, 2021. Terms of the agreement require \$194,982 to be paid in monthly rental payments of \$3,250 for sixty months. At the end of the agreement term, the County indicated the equipment will be returned.

CHICOT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

3. Commitments (Continued)

Leases (Continued)

The County is obligated for the following amounts for the next four years:

<u>Year</u>	<u>December 31, 2024</u>
2025	\$ 105,267
2026	102,018
2027	66,271
2028	<u>49,703</u>
Total	<u>\$ 323,259</u>

Lease expense for 2024, was \$105,267.

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions on November 21, 2024, for a county-wide reappraisal. The County is obligated for forty-eight (48) monthly payments of \$7,951 for a total of \$381,648 beginning January 2025. Contract expense for 2024, was \$91,608.

The County is obligated for the following amounts at December 31, 2024:

<u>Year</u>	<u>December 31, 2024</u>
2025	\$ 95,412
2026	95,412
2027	95,412
2028	<u>95,412</u>
Total	<u>\$ 381,648</u>

Ambulance Service Contract

The County entered into a contract dated August 1, 2020, with Pafford Medical Services, Inc. for ambulance service. The County is obligated to 60 monthly payments of \$19,833 with a balance of \$238,000. Contract expense for 2024, was \$238,000.

Residential Solid Waste Contract

The County entered into a contract dated December 5, 2003, with Get Rid of It of Arkansas, Inc. for residential collection and disposal of solid waste. The contract allows the County to renew for additional five-year periods upon 90 days' notice to the contractor on terms and conditions for consideration to be agreed to by the parties in writing prior to the renewal thereof. The County renewed its contract with Get Rid of It of Arkansas, Inc. on November 16, 2023, and is obligated for 60 monthly payments of various amounts with a remaining balance of \$2,439,677 at December 31, 2024. Contract expense for 2024, was \$563,350.

4. Interfund Transfers

The General Fund transferred \$160,250 to Other Funds in the Aggregate for operating of Reappraisal Cost, Solid Waste Management, Emergency 911, and FEMA Mitigation Plan Funds.

CHICOT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

5. Joint Venture: Regional Library

Bradley, Chicot, Desha, Drew, and Lincoln Counties entered into an agreement in March of 1994, in accordance with Ark. Code Ann. § 13-2-401 to establish the Southeast Arkansas Regional Library. The agreement states that the Regional Library Board shall employ a regional director to serve for such time and on such terms as the Board may prescribe and to be paid from the Regional budget. County and branch library employees are to be recommended by county library boards and to be employed with the approval of the Regional Board, the salaries to be paid from regional funds. The parties agreed that the regional budget shall pay utility and janitorial costs. Each county shall contribute their respective property tax funds for the operation of the Southeast Arkansas Regional Library. The County Library paid \$180,000 for regional library expenditures in 2024. Separate financial statements of the Southeast Arkansas Regional Library are available at the Regional Library in Monticello.

6. Jointly Governed Organizations

Southeast Arkansas Regional Solid Waste Management District

Arkansas, Ashley, Bradley, Chicot, Cleveland, Desha, Drew, Grant, Jefferson, and Lincoln Counties entered into an agreement in 1991 for the Southeast Arkansas Regional Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-703. The County did not provide any funding for the Southeast Arkansas Regional Solid Waste Management District. Separate financial statements may be obtained at: P.O. Box 6806, Pine Bluff, Arkansas 71611.

Tenth Judicial District Drug Task Force

The Sheriffs' Departments of Ashley, Bradley, Chicot, Desha, and Drew Counties entered into an agreement to establish the Tenth Judicial District Drug Task Force. Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney of the Tenth Judicial District. No contributions or payments for expenditures were made to the Tenth Judicial District Drug Task Force by the County. The 2024 financial statements of the Tenth Judicial District Drug Task Force have not been audited.

Chicot and Desha Intermodal Authority

Chicot and Desha Counties entered into an agreement in December 2022 for the Chicot and Desha Intermodal Authority pursuant to Ark. Code Ann. §§ 14-143-101 – 14-143-129. The Chicot and Desha Intermodal Authority shall be governed by a board of directors consisting of 11 members appointed by the participants' County Judges. Chicot County shall appoint five members and Desha County shall appoint six members.

7. Assignment and Lease of Chicot County Hospital Facilities (Chicot Memorial Hospital)

Chicot County Ordinance no. 2010-01 (March 23, 2010) authorized the assignment and lease of the Chicot Memorial Hospital to the Chicot Memorial Medical Center, an Arkansas nonprofit corporation. The lease agreement stipulates that Chicot Memorial Medical Center shall lease the Hospital estate and equipment for an initial period of 25 years and shall have the option to extend the lease for two successive terms of 25 years each. Chicot Memorial Medical Center assumes all rights and responsibilities for the operation of the Hospital and related ancillary facilities.

8. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

CHICOT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

8. Arkansas Public Employees Retirement System (Continued)

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, (date of APERS Employer Allocation Report) were \$265,389.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, (actuarial valuation date and measurement date) was \$1,897,337.

9. Capital Assets

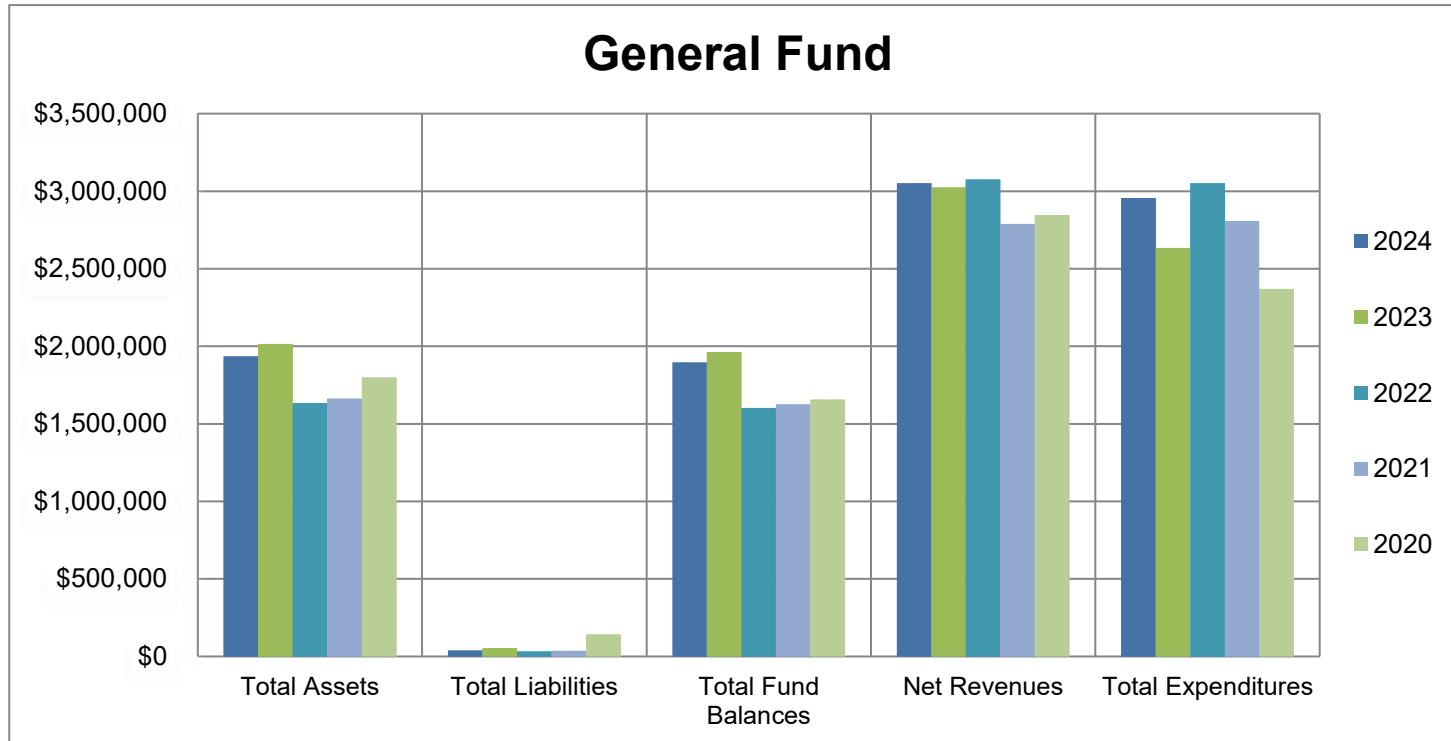
The County's capital assets records are summarized below :

	December 31, 2024
General Fixed Assets	
Land and buildings	\$ 3,462,460
Equipment	4,809,424
Total	\$ 8,271,884
 Hospital Fixed Assets	
Land and buildings	\$ 10,363,869
Equipment	15,891,595
Total	\$ 26,255,464

CHICOT COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 3-1

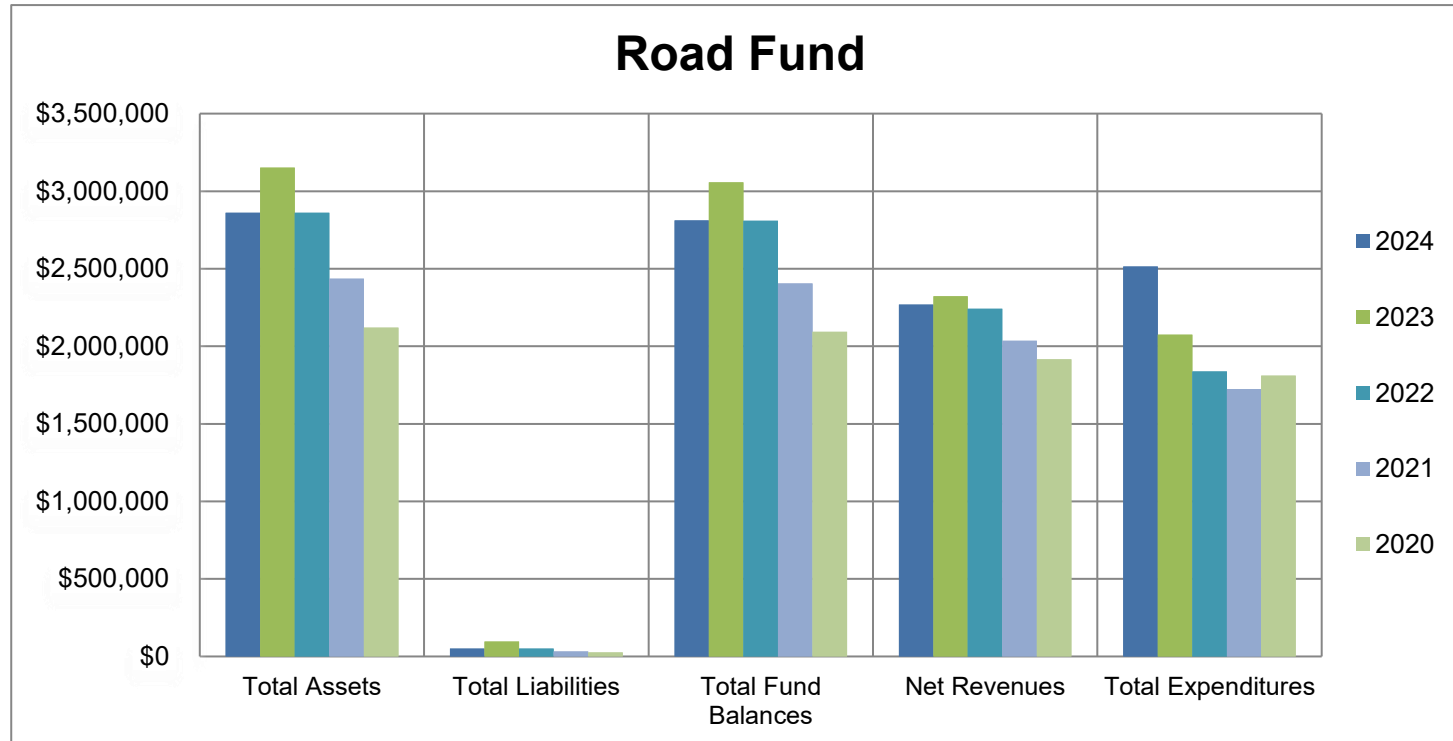
<u>General</u>	2024	2023	2022	2021	2020
Total Assets	\$ 1,933,935	\$ 2,014,020	\$ 1,633,568	\$ 1,661,508	\$ 1,797,392
Total Liabilities	37,989	53,294	31,101	35,688	142,267
Total Fund Balances	1,895,946	1,960,726	1,602,467	1,625,820	1,655,125
Net Revenues	3,051,199	3,024,259	3,075,834	2,788,787	2,845,466
Total Expenditures	2,955,729	2,633,400	3,049,898	2,808,092	2,370,515
Total Other Financing Sources/Uses	(160,250)	(32,600)	(49,289)	(10,000)	(9,046)



CHICOT COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 3-2

<u>Road</u>	2024	2023	2022	2021	2020
Total Assets	\$ 2,861,711	\$ 3,152,637	\$ 2,861,324	\$ 2,436,646	\$ 2,119,770
Total Liabilities	50,438	95,197	51,688	32,465	26,421
Total Fund Balances	2,811,273	3,057,440	2,809,636	2,404,181	2,093,349
Net Revenues	2,268,063	2,322,775	2,242,575	2,035,635	1,915,176
Total Expenditures	2,514,230	2,074,971	1,837,120	1,724,803	1,810,101
Total Other Financing Sources/Uses					



CHICOT COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	2024	2023	2022	2021	2020
Total Assets	\$ 1,824,733	\$ 1,802,259	\$ 1,816,660	\$ 2,395,078	\$ 1,116,854
Total Liabilities	616,061	823,656	584,204	700,802	419,775
Total Fund Balances	1,208,672	978,603	1,232,456	1,694,276	697,079
Net Revenues	2,991,506	3,059,419	4,490,540	4,146,806	4,599,784
Total Expenditures	1,610,763	1,901,112	3,629,590	1,692,537	3,220,798
Total Other Financing Sources/Uses	(1,150,674)	(1,412,160)	(1,322,770)	(1,457,072)	(1,347,019)

