

Bradley County, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



BRADLEY COUNTY, ARKANSAS
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Financial and Compliance Report

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Arkansas

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Sen. Jim Dotson
Senate Vice Chair



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Rep. RJ Hawk
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Bradley County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Bradley County, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated November 19, 2025. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

County Judge: Klay McKinney
Treasurer: Diane Wesson
Sheriff and Tax Collector: Herschel Tillman
County Clerk: Karen Belin
Circuit Clerk: Cindy Wagnon
Assessor: Stephanie Bigham
District Court Clerk: Patty Harrod

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", written over a light gray rectangular background.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
November 19, 2025
LOCO00624

BRADLEY COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 1,199,535	\$ 718,684	\$ 7,692,504
Accounts receivable		11,789	13,125
TOTAL ASSETS	<u>\$ 1,199,535</u>	<u>\$ 730,473</u>	<u>\$ 7,705,629</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 169,670	\$ 15,970	\$ 112,963
Settlements pending	35,143		301,909
Total Liabilities	<u>204,813</u>	<u>15,970</u>	<u>414,872</u>
Fund Balances:			
Restricted	1,314	714,503	7,210,758
Assigned	398,204		79,999
Unassigned	595,204		
Total Fund Balances	<u>994,722</u>	<u>714,503</u>	<u>7,290,757</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,199,535</u>	<u>\$ 730,473</u>	<u>\$ 7,705,629</u>

The accompanying notes are an integral part of these financial statements.

BRADLEY COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 546,012	\$ 1,452,023	\$ 29,077
Federal aid	40,869	2,479	189,560
Property taxes	679,717	273,538	168,264
Sales taxes		298,280	1,702,461
Fines, forfeitures, and costs	159,008		54,271
Interest	2,588	1,192	11,454
Officers' fees	28,974		45,727
Sanitation fees	156,570		410,847
Jail fees	86,320		
911 fees			207,340
Sale of equipment			287,000
Insurance proceeds			19,438
Treasurer's commission	87,955		14,861
Collector's commission	166,378		28,728
Taxes apportioned - Assessor's salary and expense	226,297		
Other	125,544	23,623	46,834
TOTAL REVENUES	2,306,232	2,051,135	3,215,862
Less: Treasurer's commission	23,909	28,661	34,909
NET REVENUES	2,282,323	2,022,474	3,180,953
EXPENDITURES			
Current:			
General government	1,246,114		1,131,519
Law enforcement	959,909		71,424
Highways and streets		1,943,037	
Public safety	46,529		133,391
Sanitation			767,410
Health	21,190		478,043
Recreation and culture	98,469		105,000
Social services	48,931		
Total Current	2,421,142	1,943,037	2,686,787
Debt Service:			
Financed purchase principal	45,063	175,041	240,833
Financed purchase interest	4,314	7,535	1,059
TOTAL EXPENDITURES	2,470,519	2,125,613	2,928,679

BRADLEY COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (188,196)	\$ (103,139)	\$ 252,274
FUND BALANCES - JANUARY 1	<u>1,182,918</u>	<u>817,642</u>	<u>7,038,483</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 994,722</u></u>	<u><u>\$ 714,503</u></u>	<u><u>\$ 7,290,757</u></u>

The accompanying notes are an integral part of these financial statements.

BRADLEY COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 545,358	\$ 546,012	\$ 654	\$ 1,602,046	\$ 1,452,023	\$ (150,023)
Federal aid	23,014	40,869	17,855	2,479	2,479	0
Property taxes	649,567	679,717	30,150	273,538	273,538	0
Sales taxes				298,280	298,280	0
Fines, forfeitures, and costs	139,980	159,008	19,028			
Interest	675	2,588	1,913	1,192	1,192	0
Officers' fees	28,974	28,974	0			
Sanitation fees	159,615	156,570	(3,045)			
Jail fees	86,320	86,320	0			
Treasurer's commission	133,745	87,955	(45,790)			
Collector's commission	196,528	166,378	(30,150)			
Taxes apportioned - Assessor's salary and expense	226,297	226,297	0			
Other	179,042	125,544	(53,498)	20,522	23,623	3,101
TOTAL REVENUES	2,369,115	2,306,232	(62,883)	2,198,057	2,051,135	(146,922)
Less: Treasurer's commission		23,909	(23,909)		28,661	(28,661)
NET REVENUES	2,369,115	2,282,323	(86,792)	2,198,057	2,022,474	(175,583)
EXPENDITURES						
Current:						
General government	2,197,827	1,246,114	951,713			
Law enforcement	1,024,332	959,909	64,423			
Highways and streets				2,125,645	1,943,037	182,608
Public safety	46,529	46,529	0			
Health	21,191	21,190	1			
Recreation and culture	98,689	98,469	220			
Social services	48,931	48,931	0			
Total Current	3,437,499	2,421,142	1,016,357	2,125,645	1,943,037	182,608
Debt Service:						
Financed purchase principal		45,063	(45,063)		175,041	(175,041)
Financed purchase interest		4,314	(4,314)		7,535	(7,535)
TOTAL EXPENDITURES	3,437,499	2,470,519	966,980	2,125,645	2,125,613	32

BRADLEY COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (1,068,384)	\$ (188,196)	\$ 880,188	\$ 72,412	\$ (103,139)	\$ (175,551)
OTHER FINANCING SOURCES (USES)						
Transfers in	1,102,950		(1,102,950)	115,069		(115,069)
Transfers out	(105,000)		105,000			
TOTAL OTHER FINANCING SOURCES (USES)	997,950		(997,950)	115,069		(115,069)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(70,434)	(188,196)	(117,762)	187,481	(103,139)	(290,620)
FUND BALANCES - JANUARY 1	1,137,711	1,182,918	45,207	718,270	817,642	99,372
FUND BALANCES - DECEMBER 31	\$ 1,067,277	\$ 994,722	\$ (72,555)	\$ 905,751	\$ 714,503	\$ (191,248)

The accompanying notes are an integral part of these financial statements.

BRADLEY COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Public Library	Solid Waste Management
ASSETS								
Cash and cash equivalents	\$ 28,377	\$ 54,634	\$ 5,728	\$ 14,045	\$ 14,324	\$ 19,948	\$ 158,645	\$ 117,591
Accounts receivable								4,472
TOTAL ASSETS	<u>\$ 28,377</u>	<u>\$ 54,634</u>	<u>\$ 5,728</u>	<u>\$ 14,045</u>	<u>\$ 14,324</u>	<u>\$ 19,948</u>	<u>\$ 158,645</u>	<u>\$ 122,063</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 33					\$ 981		\$ 42,111
Settlements pending								
Total Liabilities	<u>33</u>					<u>981</u>		<u>42,111</u>
Fund Balances:								
Restricted	28,344	\$ 54,634	\$ 5,728	\$ 14,045	\$ 14,324	18,967	\$ 158,645	
Assigned								79,952
Total Fund Balances	<u>28,344</u>	<u>54,634</u>	<u>5,728</u>	<u>14,045</u>	<u>14,324</u>	<u>18,967</u>	<u>158,645</u>	<u>79,952</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 28,377</u>	<u>\$ 54,634</u>	<u>\$ 5,728</u>	<u>\$ 14,045</u>	<u>\$ 14,324</u>	<u>\$ 19,948</u>	<u>\$ 158,645</u>	<u>\$ 122,063</u>

BRADLEY COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Child Support Cost	Jail Operation and Maintenance	Boating Safety and Enforcement	Emergency 911	Emergency Vehicle	Public Safety	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee
ASSETS								
Cash and cash equivalents	\$ 253	\$ 65,525	\$ 4,591	\$ 442,953	\$ 3,743	\$ 9,447	\$ 17,711	\$ 893
Accounts receivable								
TOTAL ASSETS	<u>\$ 253</u>	<u>\$ 65,525</u>	<u>\$ 4,591</u>	<u>\$ 442,953</u>	<u>\$ 3,743</u>	<u>\$ 9,447</u>	<u>\$ 17,711</u>	<u>\$ 893</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable				\$ 169				
Settlements pending								
Total Liabilities				<u>169</u>				
Fund Balances:								
Restricted	\$ 253	\$ 65,525	\$ 4,591	442,784	\$ 3,696	\$ 9,447	\$ 17,711	\$ 893
Assigned					47			
Total Fund Balances	<u>253</u>	<u>65,525</u>	<u>4,591</u>	<u>442,784</u>	<u>3,743</u>	<u>9,447</u>	<u>17,711</u>	<u>893</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 253</u>	<u>\$ 65,525</u>	<u>\$ 4,591</u>	<u>\$ 442,953</u>	<u>\$ 3,743</u>	<u>\$ 9,447</u>	<u>\$ 17,711</u>	<u>\$ 893</u>

BRADLEY COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	American Rescue Plan Act	Hospital Sales and Use Tax	Assessor's Late Assessment Fee	District Court Cost	Automated Records Systems Grant	Communication Facility and Equipment	10th Circuit Court Excess Funds	Historic Preservation Grant
ASSETS								
Cash and cash equivalents	\$ 815,717	\$ 5,422,298	\$ 3,198	\$ 30,625	\$ 1,163	\$ 3,896	\$ 138,170	\$ 17,120
Accounts receivable		8,653						
TOTAL ASSETS	<u>\$ 815,717</u>	<u>\$ 5,430,951</u>	<u>\$ 3,198</u>	<u>\$ 30,625</u>	<u>\$ 1,163</u>	<u>\$ 3,896</u>	<u>\$ 138,170</u>	<u>\$ 17,120</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 69,669						
Settlements pending								
Total Liabilities		<u>69,669</u>						
Fund Balances:								
Restricted	\$ 815,717	5,361,282	\$ 3,198	\$ 30,625	\$ 1,163	\$ 3,896	\$ 138,170	\$ 17,120
Assigned								
Total Fund Balances	<u>815,717</u>	<u>5,361,282</u>	<u>3,198</u>	<u>30,625</u>	<u>1,163</u>	<u>3,896</u>	<u>138,170</u>	<u>17,120</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 815,717</u>	<u>\$ 5,430,951</u>	<u>\$ 3,198</u>	<u>\$ 30,625</u>	<u>\$ 1,163</u>	<u>\$ 3,896</u>	<u>\$ 138,170</u>	<u>\$ 17,120</u>

BRADLEY COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	CUSTODIAL FUNDS							
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	County Judge's Accounts	Totals
ASSETS								
Cash and cash equivalents	\$ 32,194	\$ 2,047	\$ 11,227	\$ 5,763	\$ 116,919	\$ 107,626	\$ 26,133	\$ 7,692,504
Accounts receivable								13,125
TOTAL ASSETS	<u>\$ 32,194</u>	<u>\$ 2,047</u>	<u>\$ 11,227</u>	<u>\$ 5,763</u>	<u>\$ 116,919</u>	<u>\$ 107,626</u>	<u>\$ 26,133</u>	<u>\$ 7,705,629</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 112,963
Settlements pending	\$ 32,194	\$ 2,047	\$ 11,227	\$ 5,763	\$ 116,919	\$ 107,626	\$ 26,133	301,909
Total Liabilities	<u>32,194</u>	<u>2,047</u>	<u>11,227</u>	<u>5,763</u>	<u>116,919</u>	<u>107,626</u>	<u>26,133</u>	<u>414,872</u>
Fund Balances:								
Restricted								7,210,758
Assigned								79,999
Total Fund Balances								<u>7,290,757</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 32,194</u>	<u>\$ 2,047</u>	<u>\$ 11,227</u>	<u>\$ 5,763</u>	<u>\$ 116,919</u>	<u>\$ 107,626</u>	<u>\$ 26,133</u>	<u>\$ 7,705,629</u>

BRADLEY COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Public Library	Solid Waste Management	Child Support Cost
REVENUES									
State aid				\$ 3,453			\$ 17,416		
Federal aid							873		
Property taxes							119,833		
Sales taxes								\$ 298,280	
Fines, forfeitures, and costs			\$ 702						
Interest	\$ 41	\$ 60	10	26	\$ 24	\$ 51	264	191	
Officers' fees					2,815	40,069			
Sanitation fees								410,847	
911 fees									
Sale of equipment								287,000	
Insurance proceeds									
Treasurer's commission	14,861								
Collector's commission		28,728							
Other			5	24	16	2,599	918	14,438	
TOTAL REVENUES	14,902	28,788	717	3,503	2,855	42,719	139,304	1,010,756	
Less: Treasurer's commission		14	14	69	56	847	2,762	10,040	
NET REVENUES	14,902	28,774	703	3,434	2,799	41,872	136,542	1,000,716	
EXPENDITURES									
Current:									
General government	12,689	25,448				40,928			
Law enforcement									
Public safety									
Sanitation								767,410	
Health									
Recreation and culture							105,000		
Total Current	12,689	25,448				40,928	105,000	767,410	
Debt Service:									
Financed purchase principal								199,046	
Financed purchase interest								1,059	
TOTAL EXPENDITURES	12,689	25,448				40,928	105,000	967,515	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,213	3,326	703	3,434	2,799	944	31,542	33,201	
FUND BALANCES - JANUARY 1	26,131	51,308	5,025	10,611	11,525	18,023	127,103	46,751	\$ 253
FUND BALANCES - DECEMBER 31	\$ 28,344	\$ 54,634	\$ 5,728	\$ 14,045	\$ 14,324	\$ 18,967	\$ 158,645	\$ 79,952	\$ 253

BRADLEY COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Jail Operation and Maintenance	Boating Safety and Enforcement	Emergency 911	Emergency Vehicle	Public Safety	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee	American Rescue Plan Act	Hospital Sales and Use Tax
REVENUES									
State aid		\$ 1,241							
Federal aid									
Property taxes									
Sales taxes									\$ 1,404,181
Fines, forfeitures, and costs	\$ 42,070			\$ 2,893	\$ 602				
Interest	126	7	\$ 783	5	17	\$ 31		\$ 2,338	7,405
Officers' fees						1,355	\$ 50		
Sanitation fees									
911 fees			207,340						
Sale of equipment									
Insurance proceeds				19,438					
Treasurer's commission									
Collector's commission									
Other		8	18,187			9			9,958
TOTAL REVENUES	42,196	1,256	226,310	22,336	619	1,395	50	2,338	1,421,544
Less: Treasurer's commission		24	509			27			19,430
NET REVENUES	42,196	1,232	225,801	22,336	619	1,368	50	2,338	1,402,114
EXPENDITURES									
Current:									
General government								858,754	
Law enforcement	36,720			19,438					
Public safety			133,391						
Sanitation									
Health									423,444
Recreation and culture									
Total Current	36,720		133,391	19,438				858,754	423,444
Debt Service:									
Financed purchase principal			41,787						
Financed purchase interest									
TOTAL EXPENDITURES	36,720		175,178	19,438				858,754	423,444
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	5,476	1,232	50,623	2,898	619	1,368	50	(856,416)	978,670
FUND BALANCES - JANUARY 1	60,049	3,359	392,161	845	8,828	16,343	843	1,672,133	4,382,612
FUND BALANCES - DECEMBER 31	\$ 65,525	\$ 4,591	\$ 442,784	\$ 3,743	\$ 9,447	\$ 17,711	\$ 893	\$ 815,717	\$ 5,361,282

BRADLEY COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Assessor's Late Assessment Fee	District Court Cost	Hospital Maintenance	Automated Records Systems Grant	Communication Facility and Equipment	10th Circuit Court Excess Funds	Historic Preservation Grant	New Beginnings Community Block Grant	Totals
REVENUES									
State aid			\$ 6,967						\$ 29,077
Federal aid			437					\$ 188,250	189,560
Property taxes	\$ 498		47,933						168,264
Sales taxes									1,702,461
Fines, forfeitures, and costs		\$ 8,004							54,271
Interest	5	63			\$ 7				11,454
Officers' fees					1,438				45,727
Sanitation fees									410,847
911 fees									207,340
Sale of equipment									287,000
Insurance proceeds									19,438
Treasurer's commission									14,861
Collector's commission									28,728
Other	3		369		300				46,834
TOTAL REVENUES	506	8,067	55,706		1,745			188,250	3,215,862
Less: Treasurer's commission	10		1,107						34,909
NET REVENUES	496	8,067	54,599		1,745			188,250	3,180,953
EXPENDITURES									
Current:									
General government							\$ 5,450	188,250	1,131,519
Law enforcement		11,833			3,433				71,424
Public safety									133,391
Sanitation									767,410
Health			54,599						478,043
Recreation and culture									105,000
Total Current		11,833	54,599		3,433		5,450	188,250	2,686,787
Debt Service:									
Financed purchase principal									240,833
Financed purchase interest									1,059
TOTAL EXPENDITURES		11,833	54,599		3,433		5,450	188,250	2,928,679
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	496	(3,766)			(1,688)		(5,450)		252,274
FUND BALANCES - JANUARY 1	2,702	34,391		\$ 1,163	5,584	\$ 138,170	22,570		7,038,483
FUND BALANCES - DECEMBER 31	\$ 3,198	\$ 30,625	\$ 0	\$ 1,163	\$ 3,896	\$ 138,170	\$ 17,120	\$ 0	\$ 7,290,757

BRADLEY COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Solid Waste Management	Ark. Code Ann. § 8-6-212 authorizes counties to fund a solid waste management system for the county by assessing fees, charges, and licenses. Each fee, charge, and license shall be based on fee schedule contained in an ordinance. County Ordinance no. 293 (October 10, 1995) authorized solid waste management fees.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.

BRADLEY COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Emergency Vehicle	Ark. Code Ann. §§ 27-22-103, 27-14-314 established fund for increasing the fine for failure to license motor vehicles and fine for failure to register a motor vehicle to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles.
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for violations of the Child Passenger Protection Code to be used for promotion of public safety.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Hospital Sales and Use Tax	Bradley County Ordinance no. 611 (September 21, 2009) established fund to receive a county-wide 1% sales and use tax for the hospital and related health care facilities as approved by voters at a special election on March 10, 2009.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
District Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
Hospital Maintenance	Ark. Const. amend. 32 established fund to collect and disburse property tax to be used for maintenance, operation, and support of public hospital.
Automated Records Systems Grant	Established to account for grant funds received for automation of County records.

BRADLEY COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
10th Circuit Court Excess Funds	Established to account for lawsuit settlement funds received from a trust.
Historic Preservation Grant	Established to account for grant funds received for courthouse renovations.
New Beginnings Community Block Grant	Established to account for Community Block Grant funds received for economic development within the county.

Treasurer's accounts consist primarily of County Law Library funds and property taxes not distributed to the appropriate agencies.

Collector's accounts consist primarily of property taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees and bond money not yet adjudicated and/or distributed to the County.

County Clerk's accounts consist primarily of trust money awaiting disposition by the applicable court.

Circuit Clerk's accounts consist of fee and settlements due to the treasurer and trust money awaiting disposition by the applicable court.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

County Judge's accounts consist of solid waste collections not yet remitted to the treasurer.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

1. A. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, sales taxes, and federal aid that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

1. (Continued)

B. Basis of Accounting – Regulatory (Continued)

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand accounts and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, fees, property taxes, solid waste collections, excess treasurer's commission, and trust funds that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds except for the New Beginnings Community Block Grant.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

1. (Continued)

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year end.

2. **Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2024, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 968,658
Law enforcement	\$ 1,314		265,351
Highways and streets		\$ 714,503	
Public safety			456,822
Health			5,361,282
Recreation and culture			158,645
Total Restricted	<u>1,314</u>	<u>714,503</u>	<u>7,210,758</u>
Assigned to:			
General government	1,525		
Law enforcement	98		47
Public safety	3,480		
Sanitation	<u>393,101</u>		<u>79,952</u>
Total Assigned	<u>398,204</u>		<u>79,999</u>
Unassigned	<u>595,204</u>		
Totals	<u>\$ 994,722</u>	<u>\$ 714,503</u>	<u>\$ 7,290,757</u>

3. **Commitments**

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	\$ 881,990
Reappraisal contract	93,504
Construction contract	<u>775,052</u>
Total Commitments	<u>\$ 1,750,546</u>

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

3. Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	December 31, 2024
<u>Direct Borrowings</u>	
Financed purchase dated November 2, 2020, with First State Bank in the amount of \$132,101, for the purchase of a 2020 Rapid Rail Sideloader, 60 monthly payments of \$2,213 at 1.95% interest. Payments are to be made from the Solid Waste Management Fund.	\$ 25,192
Financed purchase dated December 7, 2020, with First State Bank in the amount of \$101,152, for the purchase of a 2020 Caterpillar Excavator, 60 monthly payments of \$1,726, at 0.94% interest. Payments are to be made from the Road Fund.	20,613
Financed purchase dated December 7, 2020, with First State Bank in the amount of \$227,001, for the purchase of a 2020 Caterpillar Grader, 59 payments of \$2,300 with a balloon payment of \$98,986 on December 1, 2025, with an interest rate of 0.94%. Payments are to be made from the Road Fund.	123,242
Financed purchase dated December 7, 2020, with First State Bank in the amount of \$545,501, for the purchase of (3) 2020 Caterpillar Graders, 59 payments of \$8,150 with a balloon payment of \$79,422 on December 1, 2025, with an interest rate of 0.94%. Payments are to be made from the Road Fund.	167,910
Financed purchase payable dated November 22, 2021, with AT&T Capital Services, Inc. in the amount of \$208,932, for the purchase of Vesta 911 equipment; 5 annual payments of \$41,786 at zero percent interest. Payments are to be made from the Emergency 911 Fund.	41,786
Financed purchase dated October 16, 2023, with First State Bank in the amount of \$140,050 secured by a certificate of deposit for repairing and reroofing the Bradley County Extension Building and the Search and Rescue Building, 12 quarterly payment of \$12,344 at 3.49% interest. Payments are to be made from the General Fund.	94,987
Financed purchase dated August 20, 2024, with Commercial Bank in the amount of \$202,462, for the refinance of (2) 2022 Mack Dump Trucks with an interest rate of 3.5%. Monthly payments of \$3,683 for 60 months. Payments are to be made from the Road Fund.	190,043
Total Direct Borrowings	<u>663,773</u>
Compensated absences consisting of accrued vacation leave adjusted to current salary cost	70,437
Landfill closure and postclosure care costs	<u>147,780</u>
Total Long-term liabilities	<u>\$ 881,990</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

3. Commitments (Continued)

Long-term Liabilities

The County's outstanding direct borrowings of \$663,773 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Change in Compensated Absences

	December 31, 2024
Beginning balance compensated absences	\$ 51,259
Ending balance compensated absences	70,437
Net increase (decrease)	<u>\$ 19,178</u>

Landfill Closure and Postclosure Care Costs

Bradley County is the owner of permit no. 0307-S4 to operate a Class IV solid waste landfill. State and federal regulators require a final cover to be placed on the landfill site when the County stops accepting waste and perform certain maintenance and monitoring functions at the site for two years after closure. Although closure and post closure care cost will be paid only near or after the date the landfill stops accepting waste, a portion of these closure and post closure care cost are being recognized as a commitment each year based on landfill capacity used as of the balance sheet date. The estimated commitment for the landfill closure and post closure care cost has a balance of \$147,780 as of December 31, 2024, and represents the cumulative amount reported to date based on 45% usage of the landfill. The County will recognize the remaining estimated cost of closure and post closure care of \$180,621 as the remaining capacity is filled. At the present utilization rate, the landfill site is estimated to exhaust in 18.8 years from the balance sheet date.

Estimated costs are based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired as of December 31, 2024. However, the actual cost of closure and post closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The County is required by Ark. Code Ann. §§ 8-6-1602 – 1603 to establish financial assurance for the cost of closure and post closure care in compliance with state regulations and the solid waste permit. The County is in compliance with these requirements.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2024	Maturities to December 31, 2024
<u>Direct Borrowings</u>					
11/2/20	11/2/25	1.95%	\$ 132,101	\$ 25,192	\$ 106,909
12/7/20	12/7/25	0.94%	101,152	20,613	80,539
12/7/20	12/7/25	0.94%	227,001	123,242	103,759
12/7/20	11/7/25	0.94%	545,501	167,910	377,591
11/22/21	11/22/25	0.00%	208,932	41,786	167,146
10/16/23	10/16/26	3.49%	140,050	94,987	45,063
8/20/24	8/20/29	3.50%	202,462	190,043	12,419
Total Long-Term Debt			<u>\$ 1,557,199</u>	<u>\$ 663,773</u>	<u>\$ 893,426</u>

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

3. Commitments (Continued)

Changes in Long-Term Debt

	Balance January 01, 2024	Issued	Retired	Balance December 31, 2024
<u>Direct Borrowings</u>				
Financed purchases	\$ 1,124,684	\$ 202,462	\$ 663,373	* \$ 663,773

*Includes amount refinanced of \$202,436 and early retirement of debt of \$167,789.

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2024:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2025	\$ 463,567	\$ 11,308	\$ 474,875
2026	87,833	5,743	93,576
2027	40,920	3,280	44,200
2028	42,369	1,830	44,199
2029	29,084	382	29,466
Totals	\$ 663,773	\$ 22,543	\$ 686,316

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corporation on January 1, 2021, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$7,792 for a total of \$467,520 beginning January 15, 2021. Contract expense for 2024, was \$93,504.

The County is obligated for the following amount at December 31, 2024:

Year	December 31, 2024
2025	\$ 93,504

Construction Contract

The County was contractually obligated for the following construction contract at December 31, 2024:

Project Name	Completed Date	Contract Balance December 31, 2024
Bradley County Services Center	June 2, 2025	\$ 775,052

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

4. Joint Venture: Regional Library

Bradley, Chicot, Desha, Drew and Lincoln Counties entered into an agreement in March 1994 in accordance with Ark. Code Ann. § 13-2-401 to establish the Southeast Arkansas Regional Library System (Regional Library). The agreement states that the Regional Library Board shall employ a regional director to serve for such time and on such terms as the board may prescribe, and to be paid from the Regional Library budget. County and branch employees are to be paid from Regional Library funds. The parties agreed that the Regional Library budget shall pay utility and janitorial costs. The County Library paid \$105,000 for regional library expenditures in 2024. Contact the Regional Library in Monticello to obtain financial statements.

5. Jointly Governed Organizations

Tenth Judicial District Drug Task Force

The Sheriffs' Departments of Ashley, Bradley, Chicot, Desha, and Drew Counties entered into an agreement to establish the Tenth Judicial District Drug Task Force (Task Force). Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney of the Tenth Judicial District. No contributions or payments for expenditures were made to the Task Force by the County. The 2024 financial statements of the Task Force have not been audited.

Southeast Arkansas Regional Solid Waste Management District

Arkansas, Ashley, Bradley, Chicot, Cleveland, Desha, Grant, Jefferson, and Lincoln Counties entered into an agreement in 199 to form the Southeast Arkansas Regional Solid Waste Management District (District) in accordance with Ark. Code Ann. § 8-6-703. The County did not provide any funding for the District. Separate financial statements may be obtained at P. O. Box 6806, Pine Bluff, Arkansas 71611.

Southeast Arkansas Regional Intermodal Facilities Authority

Drew and Bradley Counties and the Cities of Monticello and Warren entered into an agreement on May 14, 1998, to establish the Southeast Arkansas Regional Intermodal Facilities Authority (Authority) pursuant to Ark. Code Ann. §§ 14-143-101 – 14-143-129. The Authority shall be governed by a board of directors consisting of 12 members appointed by the participant's Mayors and County Judges. Each participating City and County will appoint three board members. No contributions or payments for expenditures were made to the Authority. Separate financial statements may be obtained at 101 Myrtle, Warren, Arkansas 71671.

6. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, (date of APERS Employer Allocation Report) were \$256,285.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, (actuarial valuation date and measurement date) was \$1,832,250.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

7. Capital Assets

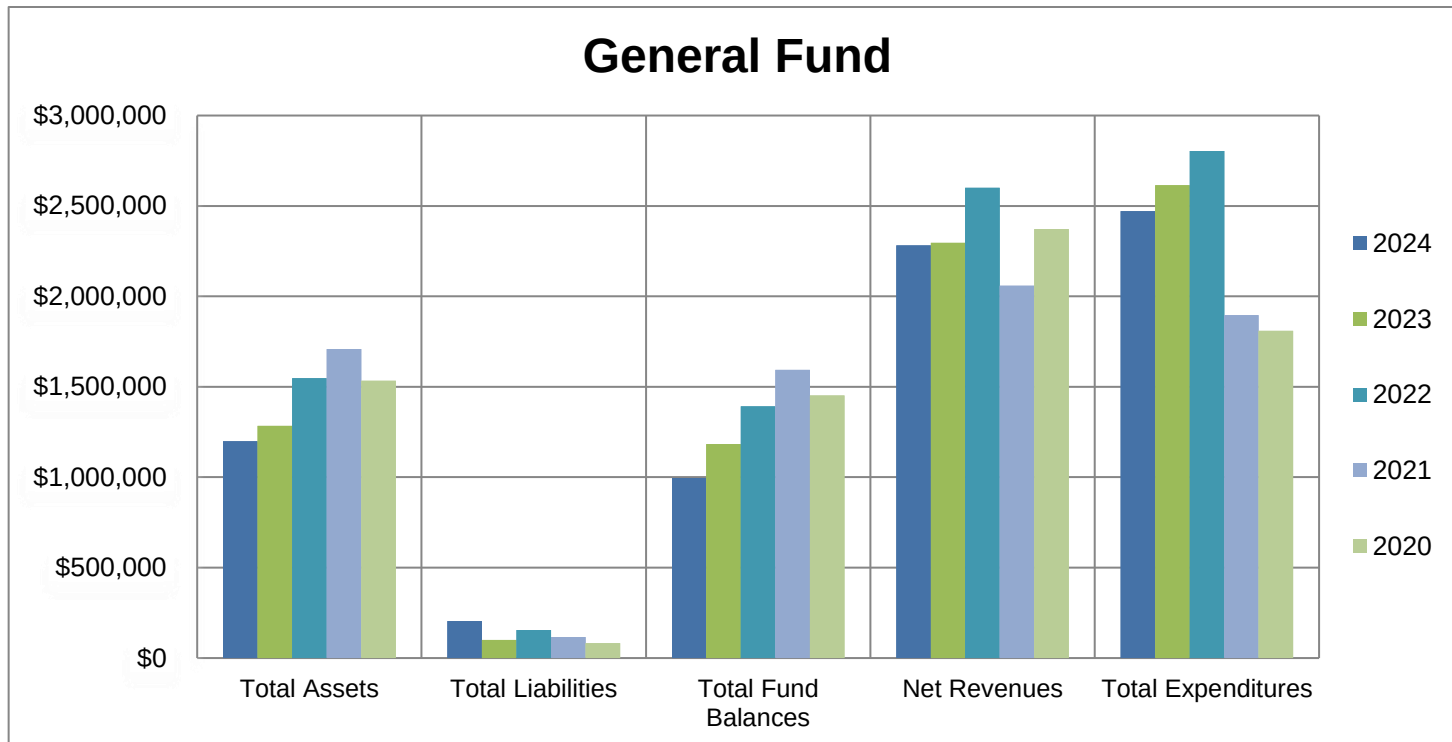
The County's capital assets records are summarized below :

	December 31, 2024
Land	\$ 793,383
Buildings	4,124,297
Equipment	5,211,967
Total	\$ 10,129,647
 <u>Hospital</u>	
Land and buildings	\$ 15,488,355
Equipment	15,196,417
Total	\$ 40,814,419

BRADLEY COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 3-1

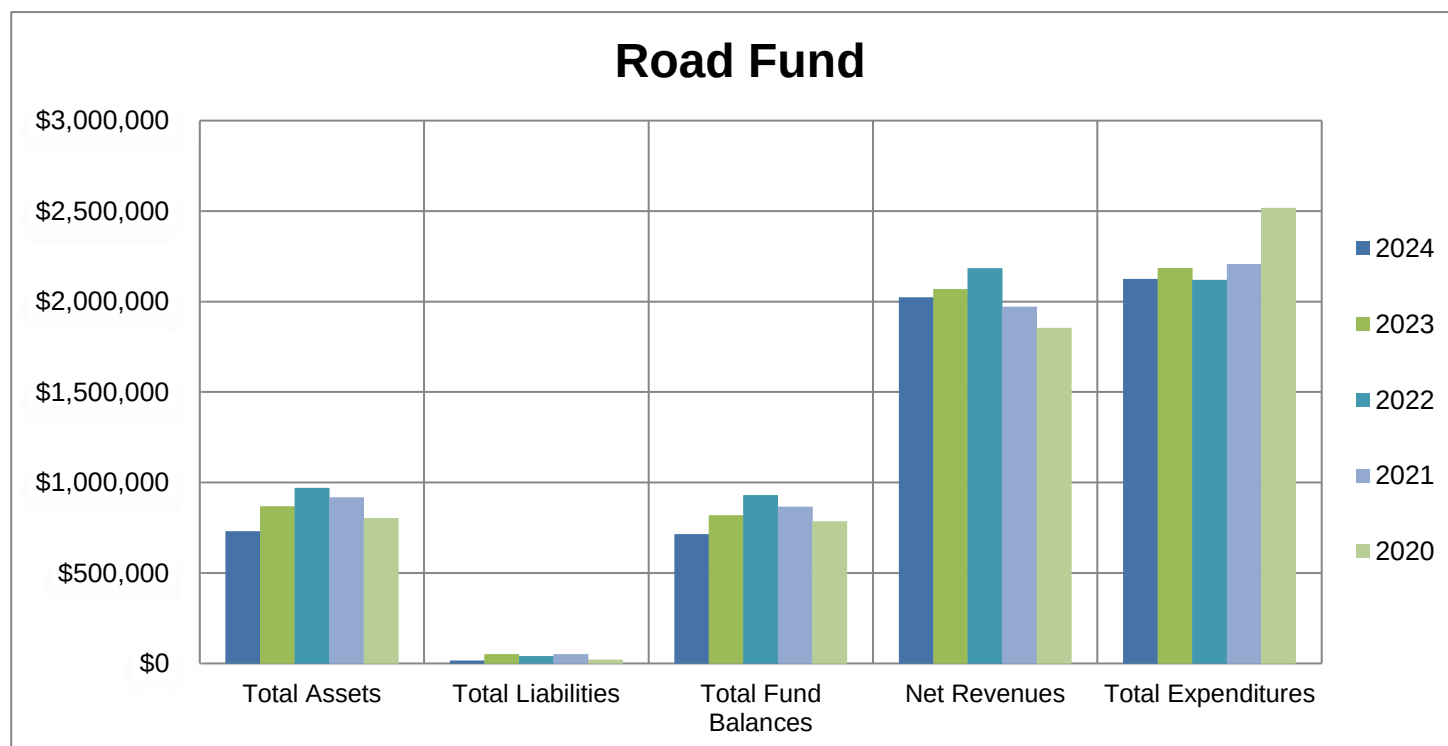
<u>General</u>	2024	2023	2022	2021	2020
Total Assets	\$ 1,199,535	\$ 1,283,043	\$ 1,546,836	\$ 1,709,075	\$ 1,533,507
Total Liabilities	204,813	100,125	155,352	115,218	81,759
Total Fund Balances	994,722	1,182,918	1,391,484	1,593,857	1,451,748
Net Revenues	2,282,323	2,295,326	2,600,760	2,058,547	2,372,827
Total Expenditures	2,470,519	2,615,313	2,803,133	1,896,438	1,809,313
Total Other Financing Sources/Uses		111,421		(20,000)	



BRADLEY COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 3-2

<u>Road</u>	2024	2023	2022	2021	2020
Total Assets	\$ 730,473	\$ 867,531	\$ 969,753	\$ 916,876	\$ 803,894
Total Liabilities	15,970	49,889	40,730	50,371	20,088
Total Fund Balances	714,503	817,642	929,023	866,505	783,806
Net Revenues	2,022,474	2,068,964	2,182,445	1,970,844	1,854,036
Total Expenditures	2,125,613	2,184,668	2,119,927	2,206,695	2,516,860
Total Other Financing Sources/Uses		4,323		318,550	873,351



BRADLEY COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	2024	2023	2022	2021	2020
Total Assets	\$ 7,705,629	\$ 7,411,017	\$ 7,291,652	\$ 5,989,288	\$ 4,224,676
Total Liabilities	414,872	372,534	283,155	215,436	331,701
Total Fund Balances	7,290,757	7,038,483	7,008,497	5,773,852	3,892,975
Net Revenues	3,180,953	2,909,220	4,275,567	4,218,488	2,629,216
Total Expenditures	2,928,679	2,903,540	3,040,922	2,357,611	2,028,972
Total Other Financing Sources/Uses		24,306		20,000	132,000

