

# **Bradley County, Arkansas**

## **Financial and Compliance Report**

**December 31, 2022**

LEGISLATIVE JOINT AUDITING COMMITTEE

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Financial and Compliance Report

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# Arkansas

**Sen. David Wallace**  
Senate Chair  
**Sen. John Payton**  
Senate Vice Chair



**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Bradley County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Bradley County, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated February 12, 2024. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

County Judge: Klay McKinney  
Treasurer: Diane Wesson  
Sheriff and Tax Collector: Herschel Tillman  
County Clerk: Karen Belin  
Circuit Clerk: Cindy Wagnon  
Assessor: Krystle Hays  
District Court Clerk: Patty Harrod

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
February 12, 2024  
LOCO00622

BRADLEY COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2022  
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 1,546,836	\$ 969,753	\$ 7,291,652
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 114,201	\$ 40,730	\$ 104,185
Settlements pending	41,151		178,970
Total Liabilities	155,352	40,730	283,155
Fund Balances:			
Restricted	1,314	929,023	6,961,451
Assigned	528,273		47,046
Unassigned	861,897		
Total Fund Balances	1,391,484	929,023	7,008,497
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,546,836	\$ 969,753	\$ 7,291,652

The accompanying notes are an integral part of these financial statements.

BRADLEY COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 988,075	\$ 1,532,751	\$ 80,525
Federal aid	75,479	6,147	1,349,211
Property taxes	612,102	254,361	156,098
Sales taxes		305,072	1,741,223
Fines, forfeitures, and costs	142,960		47,078
Interest	1,921	1,513	9,824
Officers' fees	30,790		47,443
Sanitation fees	119,571		374,004
Jail fees	105,136		
911 fees			220,753
Lawsuit settlement			157,302
Treasurer's commission	80,101		14,786
Collector's commission	143,234		26,909
Taxes apportioned - Assessor's salary and expense	186,955		
Other	136,717	126,336	99,122
TOTAL REVENUES	2,623,041	2,226,180	4,324,278
Less: Treasurer's commission	22,281	43,735	48,711
NET REVENUES	2,600,760	2,182,445	4,275,567
EXPENDITURES			
Current:			
General government	1,603,427		413,127
Law enforcement	919,622		74,329
Highways and streets		1,931,209	
Public safety	47,457		123,565
Sanitation	68,530		702,576
Health	19,057		1,511,909
Recreation and culture	86,838		105,000
Social services	58,202		
Total Current	2,803,133	1,931,209	2,930,506
Debt Service:			
Financed purchases principal		179,426	105,403
Financed purchases interest		9,292	5,013
TOTAL EXPENDITURES	2,803,133	2,119,927	3,040,922
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	(202,373)	62,518	1,234,645
FUND BALANCES - JANUARY 1	1,593,857	866,505	5,773,852
FUND BALANCES - DECEMBER 31	\$ 1,391,484	\$ 929,023	\$ 7,008,497

The accompanying notes are an integral part of these financial statements. -3-

BRADLEY COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 1,012,508	\$ 988,075	\$ (24,433)	\$ 1,447,022	\$ 1,532,751	\$ 85,729
Federal aid	75,395	75,479	84	6,099	6,147	48
Property taxes	575,150	612,102	36,952	249,273	254,361	5,088
Sales taxes				298,970	305,072	6,102
Fines, forfeitures, and costs	137,530	142,960	5,430	1,234		(1,234)
Interest	784	1,921	1,137	223	1,513	1,290
Officers' fees	33,137	30,790	(2,347)			
Sanitation fees	128,378	119,571	(8,807)			
Jail fees	108,496	105,136	(3,360)			
Treasurer's commission	133,070	80,101	(52,969)			
Collector's commission	165,080	143,234	(21,846)			
Taxes apportioned - Assessor's salary and expense	183,216	186,955	3,739			
Other	190,404	136,717	(53,687)	161,624	126,336	(35,288)
TOTAL REVENUES	2,743,148	2,623,041	(120,107)	2,164,445	2,226,180	61,735
Less: Treasurer's commission		22,281	(22,281)		43,735	(43,735)
NET REVENUES	2,743,148	2,600,760	(142,388)	2,164,445	2,182,445	18,000
EXPENDITURES						
Current:						
General government	1,603,564	1,603,427	137			
Law enforcement	981,634	919,622	62,012			
Highways and streets				2,087,700	1,931,209	156,491
Public safety	47,559	47,457	102			
Sanitation		68,530	(68,530)			
Health	19,057	19,057	0			
Recreation and culture	86,838	86,838	0			
Social services	58,202	58,202	0			
Total Current	2,796,854	2,803,133	(6,279)	2,087,700	1,931,209	156,491
Debt Service:						
Financed purchase principal					179,426	(179,426)
Financed purchase interest					9,292	(9,292)
TOTAL EXPENDITURES	2,796,854	2,803,133	(6,279)	2,087,700	2,119,927	(32,227)

BRADLEY COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (53,706)</u>	<u>\$ (202,373)</u>	<u>\$ (148,667)</u>	<u>\$ 76,745</u>	<u>\$ 62,518</u>	<u>\$ (14,227)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	122,412		(122,412)	6,750		(6,750)
Transfers out	<u>(145,000)</u>		<u>145,000</u>			
TOTAL OTHER FINANCING SOURCES (USES)	<u>(22,588)</u>		<u>22,588</u>	<u>6,750</u>		<u>(6,750)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(76,294)	(202,373)	(126,079)	83,495	62,518	(20,977)
FUND BALANCES - JANUARY 1	<u>1,165,849</u>	<u>1,593,857</u>	<u>428,008</u>	<u>863,511</u>	<u>866,505</u>	<u>2,994</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 1,089,555</u></u>	<u><u>\$ 1,391,484</u></u>	<u><u>\$ 301,929</u></u>	<u><u>\$ 947,006</u></u>	<u><u>\$ 929,023</u></u>	<u><u>\$ (17,983)</u></u>

The accompanying notes are an integral part of these financial statements.

BRADLEY COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Solid Waste Management	Child Support Cost
ASSETS									
Cash and cash equivalents	\$ 24,591	\$ 50,587	\$ 4,315	\$ 10,031	\$ 9,196	\$ 17,505	\$ 97,206	\$ 77,436	\$ 252
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 33					\$ 6,346		\$ 23,778	
Settlements pending									
Total Liabilities	33					6,346		23,778	
Fund Balances:									
Restricted	24,558	\$ 50,587	\$ 4,315	\$ 10,031	\$ 9,196	11,159	\$ 97,206	6,659	\$ 252
Assigned								46,999	
Total Fund Balances	24,558	50,587	4,315	10,031	9,196	11,159	97,206	53,658	252
TOTAL LIABILITIES AND FUND BALANCES	\$ 24,591	\$ 50,587	\$ 4,315	\$ 10,031	\$ 9,196	\$ 17,505	\$ 97,206	\$ 77,436	\$ 252



BRADLEY COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Jail Operation and Maintenance	Boating Safety and Enforcement	Emergency 911	Emergency Vehicle	Public Safety	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee	American Rescue Plan Act
ASSETS								
Cash and cash equivalents	\$ 175,464	\$ 2,210	\$ 322,051	\$ 11,525	\$ 8,510	\$ 15,050	\$ 843	\$ 1,829,535
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable			\$ 2,049					
Settlements pending								
Total Liabilities			2,049					
Fund Balances:								
Restricted	\$ 175,464	\$ 2,210	320,002	\$ 11,478	\$ 8,510	\$ 15,050	\$ 843	\$ 1,829,535
Assigned				47				
Total Fund Balances	175,464	2,210	320,002	11,525	8,510	15,050	843	1,829,535
TOTAL LIABILITIES AND FUND BALANCES	\$ 175,464	\$ 2,210	\$ 322,051	\$ 11,525	\$ 8,510	\$ 15,050	\$ 843	\$ 1,829,535

BRADLEY COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS

	Hospital Sales and Use Tax	Assessor's Late Assessment Fee	District Court Cost	Automated Records System Grant	Communication Facility and Equipment	10th Circuit Court Excess Funds	Courtroom Grant	Historic Preservation Grant
ASSETS								
Cash and cash equivalents	<u>\$ 4,140,706</u>	<u>\$ 2,242</u>	<u>\$ 46,369</u>	<u>\$ 66,000</u>	<u>\$ 3,524</u>	<u>\$ 157,074</u>	<u>\$ 460</u>	<u>\$ 40,000</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 71,979							
Settlements pending								
Total Liabilities	<u>71,979</u>							
Fund Balances:								
Restricted	4,068,727	\$ 2,242	\$ 46,369	\$ 66,000	\$ 3,524	\$ 157,074	\$ 460	\$ 40,000
Assigned								
Total Fund Balances	<u>4,068,727</u>	<u>2,242</u>	<u>46,369</u>	<u>66,000</u>	<u>3,524</u>	<u>157,074</u>	<u>460</u>	<u>40,000</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,140,706</u>	<u>\$ 2,242</u>	<u>\$ 46,369</u>	<u>\$ 66,000</u>	<u>\$ 3,524</u>	<u>\$ 157,074</u>	<u>\$ 460</u>	<u>\$ 40,000</u>

BRADLEY COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 1

	CUSTODIAL FUNDS							
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	County Judge's Accounts	Totals
ASSETS								
Cash and cash equivalents	\$ 21,018	\$ 1,206	\$ 27,176	\$ 6,272	\$ 45,192	\$ 57,231	\$ 20,875	\$ 7,291,652
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 104,185
Settlements pending	\$ 21,018	\$ 1,206	\$ 27,176	\$ 6,272	\$ 45,192	\$ 57,231	\$ 20,875	178,970
Total Liabilities	21,018	1,206	27,176	6,272	45,192	57,231	20,875	283,155
Fund Balances:								
Restricted								6,961,451
Assigned								47,046
Total Fund Balances								7,008,497
TOTAL LIABILITIES AND FUND BALANCES	\$ 21,018	\$ 1,206	\$ 27,176	\$ 6,272	\$ 45,192	\$ 57,231	\$ 20,875	\$ 7,291,652

BRADLEY COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Solid Waste Management
REVENUES								
State aid				\$ 3,461			\$ 16,705	
Federal aid							845	
Property taxes		\$ 8					111,165	
Sales taxes								\$ 305,071
Fines, forfeitures, and costs			\$ 480					
Interest	\$ 39	69	10	21	\$ 16	\$ 66	189	188
Officers' fees					2,930	42,283		
Sanitation fees								374,004
911 fees								
Lawsuit settlement								
Treasurer's commission	14,786							
Collector's commission		26,909						
Other			5	30	27	2,391	1,075	33,762
TOTAL REVENUES	14,825	26,986	495	3,512	2,973	44,740	129,979	713,025
Less: Treasurer's commission			10	69	58	979	2,574	14,507
NET REVENUES	14,825	26,986	485	3,443	2,915	43,761	127,405	698,518
EXPENDITURES								
Current:								
General government	12,157	17,010		159		81,151		
Law enforcement			1,073					
Public safety								
Sanitation								702,576
Health								
Recreation and culture							105,000	
Total Current	12,157	17,010	1,073	159		81,151	105,000	702,576
Debt Service:								
Financed purchase principal								63,616
Financed purchase interest								5,013
TOTAL EXPENDITURES	12,157	17,010	1,073	159		81,151	105,000	771,205
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,668	9,976	(588)	3,284	2,915	(37,390)	22,405	(72,687)
FUND BALANCES - JANUARY 1	21,890	40,611	4,903	6,747	6,281	48,549	74,801	126,345
FUND BALANCES - DECEMBER 31	\$ 24,558	\$ 50,587	\$ 4,315	\$ 10,031	\$ 9,196	\$ 11,159	\$ 97,206	\$ 53,658

BRADLEY COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Child Support Cost	Jail Operation and Maintenance	Boating Safety and Enforcement	Emergency 911	Emergency Vehicle	Public Safety	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee
REVENUES								
State aid			\$ 1,085					
Federal aid								
Property taxes								
Sales taxes								
Fines, forfeitures, and costs		\$ 34,704			\$ 3,270	\$ 620		
Interest	\$ 1	382	3	\$ 607	15	17	\$ 30	
Officers' fees	36						1,125	
Sanitation fees								
911 fees				214,184	6,569			
Lawsuit settlement								
Treasurer's commission								
Collector's commission								
Other			11	10,595			8	\$ 1
TOTAL REVENUES	37	35,086	1,099	225,386	9,854	637	1,163	1
Less: Treasurer's commission	1		22	573	131		23	
NET REVENUES	36	35,086	1,077	224,813	9,723	637	1,140	1
EXPENDITURES								
Current:								
General government								
Law enforcement		50,183						
Public safety				123,565				
Sanitation								
Health								
Recreation and culture								
Total Current		50,183		123,565				
Debt Service:								
Financed purchase principal				41,787				
Financed purchase interest								
TOTAL EXPENDITURES		50,183		165,352				
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	36	(15,097)	1,077	59,461	9,723	637	1,140	1
FUND BALANCES - JANUARY 1	216	190,561	1,133	260,541	1,802	7,873	13,910	842
FUND BALANCES - DECEMBER 31	\$ 252	\$ 175,464	\$ 2,210	\$ 320,002	\$ 11,525	\$ 8,510	\$ 15,050	\$ 843

BRADLEY COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	American Rescue Plan Act	Hospital Sales and Use Tax	Assessor's Late Assessment Fee	District Court Cost	Hospital Maintenance	Automated Records System Grant	Communication Facility and Equipment	10th Circuit Court Excess Funds
REVENUES								
State aid					\$ 6,682			
Federal aid	\$ 1,045,294				422			
Property taxes			\$ 438		44,487			
Sales taxes		\$ 1,436,152						
Fines, forfeitures, and costs				\$ 8,004				
Interest	2,068	5,996	4	88			\$ 15	
Officers' fees							1,069	
Sanitation fees								
911 fees								
Lawsuit settlement								\$ 157,302
Treasurer's commission								
Collector's commission								
Other		46,474	4		431		4,308	
TOTAL REVENUES	1,047,362	1,488,622	446	8,092	52,022		5,392	157,302
Less: Treasurer's commission		28,723	9		1,032			
NET REVENUES	1,047,362	1,459,899	437	8,092	50,990		5,392	157,302
EXPENDITURES								
Current:								
General government								
Law enforcement							10,713	228
Public safety								
Sanitation								
Health		1,460,919			50,990			
Recreation and culture								
Total Current		1,460,919			50,990		10,713	228
Debt Service:								
Financed purchase principal								
Financed purchase interest								
TOTAL EXPENDITURES		1,460,919			50,990		10,713	228
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,047,362	(1,020)	437	8,092			(5,321)	157,074
FUND BALANCES - JANUARY 1	782,173	4,069,747	1,805	38,277		\$ 66,000	8,845	
FUND BALANCES - DECEMBER 31	\$ 1,829,535	\$ 4,068,727	\$ 2,242	\$ 46,369	\$ 0	\$ 66,000	\$ 3,524	\$ 157,074

BRADLEY COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS			
	Courtroom Grant	Historic Preservation Grant	New Beginnings Community Block Grant	Totals
REVENUES				
State aid	\$ 12,592	\$ 40,000		\$ 80,525
Federal aid			\$ 302,650	1,349,211
Property taxes				156,098
Sales taxes				1,741,223
Fines, forfeitures, and costs				47,078
Interest				9,824
Officers' fees				47,443
Sanitation fees				374,004
911 fees				220,753
Lawsuit settlement				157,302
Treasurer's commission				14,786
Collector's commission				26,909
Other				99,122
<b>TOTAL REVENUES</b>	<b>12,592</b>	<b>40,000</b>	<b>302,650</b>	<b>4,324,278</b>
Less: Treasurer's commission				48,711
<b>NET REVENUES</b>	<b>12,592</b>	<b>40,000</b>	<b>302,650</b>	<b>4,275,567</b>
EXPENDITURES				
Current:				
General government			302,650	413,127
Law enforcement	12,132			74,329
Public safety				123,565
Sanitation				702,576
Health				1,511,909
Recreation and culture				105,000
<b>Total Current</b>	<b>12,132</b>		<b>302,650</b>	<b>2,930,506</b>
Debt Service:				
Financed purchase principal				105,403
Financed purchase interest				5,013
<b>TOTAL EXPENDITURES</b>	<b>12,132</b>		<b>302,650</b>	<b>3,040,922</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>460</b>	<b>40,000</b>		<b>1,234,645</b>
<b>FUND BALANCES - JANUARY 1</b>				<b>5,773,852</b>
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 460</b>	<b>\$ 40,000</b>	<b>\$ 0</b>	<b>\$ 7,008,497</b>

BRADLEY COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Solid Waste Management	Ark. Code Ann. § 8-6-212 authorizes counties to fund a solid waste management system for the county by assessing fees, charges, and licenses. Each fee, charge, and license shall be based on fee schedule contained in an ordinance. Bradley County Ordinance no. 293 (October 10, 1995) authorized solid waste management fees.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.



BRADLEY COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Emergency Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for violations of the Child Passenger Protection Code to be used for promotion of public safety.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Hospital Sales and Use Tax	Bradley County Ordinance no. 611 (September 21, 2009) established fund to receive a county-wide 1% sales and use tax for the hospital and related health care facilities as approved by voters at a special election on March 10, 2009.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
District Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
Hospital Maintenance	Ark. Const. amend. 32 established fund to collect and disburse property tax to be used for maintenance, operation, and support of public hospital.
Automated Records System Grant	Established to account for grant funds received for automation of County records.

BRADLEY COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
10th Circuit Court Excess Funds	Established to account for lawsuit settlement funds received from a trust
Courtroom Grant	Established to account for grant funds received for courtroom security.
Historic Preservation Grant	Established to account for grant funds received for courthouse renovations.
New Beginnings Community Block Grant	Established to account for Community Development Block Grant funds received for economic development within the county.

Treasurer's accounts consist primarily of property taxes and funds held in the County Law Library not distributed to the appropriate agencies.

Collector's accounts consist primarily of property taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fines and fees not yet adjudicated and/or distributed to the County.

County Clerk's accounts consist primarily of trust money awaiting disposition by the applicable court.

Circuit Clerk's accounts consist of fee and trust money and settlements due to the treasurer and awaiting disposition by the applicable court.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

County Judge's accounts consist of solid waste collections not yet remitted to the Treasurer.

BRADLEY COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2022  
(UNAUDITED)

**1. A. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, sales taxes and federal aid that are restricted for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

**B. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

BRADLEY COUNTY, ARKANSAS  
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1. (Continued)

**B. Basis of Accounting – Regulatory (Continued)**

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

In 2022, the County implemented Governmental Accounting Standards Board Statement No. 87, Leases. The significant/material effect on the Regulatory Basis of Accounting in the current period is that certain items included in debt service in the previous period are included in the expenditure/function code of the applicable opinion unit.

**C. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand accounts.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, fees, property taxes, solid waste collections, excess treasurer's commission, and trust funds that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**D. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

**E. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

BRADLEY COUNTY, ARKANSAS  
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1. (Continued)

**F. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

2. **Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2022, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
<b>Fund Balances</b>			
Restricted for:			
General government			\$ 2,044,403
Law enforcement	\$ 1,314		413,734
Highways and streets		\$ 929,023	
Public safety			330,722
Sanitation			6,659
Health			4,068,727
Recreation and culture			97,206
Total Restricted	<u>1,314</u>	<u>929,023</u>	<u>6,961,451</u>
Assigned to:			
General government	545		
Law enforcement	98		47
Public safety	3,467		
Sanitation	<u>524,163</u>		<u>46,999</u>
Total Assigned	<u>528,273</u>		<u>47,046</u>
Unassigned	<u>861,897</u>		
Totals	<u>\$ 1,391,484</u>	<u>\$ 929,023</u>	<u>\$ 7,008,497</u>

BRADLEY COUNTY, ARKANSAS  
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**3. Commitments**

Total commitments consist of the following at December 31, 2022:

	December 31, 2022
Long-term liabilities	\$ 1,380,132
Reappraisal contract	280,512
Construction contract	<u>65,319</u>
 Total Commitments	 <u><u>\$ 1,725,963</u></u>

BRADLEY COUNTY, ARKANSAS  
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**3. Commitments (Continued)**

Long-term Liabilities

Long-term liabilities at December 31, 2022, are comprised of the following:

	December 31, 2022
<u>Direct Borrowings</u>	
Financed purchase dated November 2, 2020, with First State Bank in the amount of \$132,101, for the purchase of a 2020 Rapid Rail Sideload, 60 monthly payments of \$2,213 at 1.95% interest. Payments are to be made from the Solid Waste Management Fund.	\$ 78,616
Financed purchase dated December 7, 2020, with First State Bank in the amount of \$101,152, for the purchase of a 2020 Caterpillar Excavator, 60 monthly payments of \$1,726, at 0.94% interest. Payments are to be made from the Road Fund.	61,260
Financed purchase dated December 7, 2020, with First State Bank in the amount of \$227,001, for the purchase of a 2020 Caterpillar Grader, 59 payments of \$2,300 with a balloon payment of \$98,986 on December 1, 2025, with an interest rate of 0.94%. Payments are to be made from the Road Fund.	175,607
Financed purchase dated December 7, 2020, with First State Bank in the amount of \$545,501, for the purchase of (3) 2020 Caterpillar Graders, 59 payments of \$8,150 with a balloon payment of \$79,422 on December 1, 2025, with an interest rate of 0.94%. Payments are to be made from the Road Fund.	358,476
Financed purchase dated July 20, 2021, with First State Bank in the amount of \$318,637, for the purchase of (2) 2022 Mack Dump Trucks, 35 payments of \$3,550 with a balloon payment of \$202,612 on July 20, 2024, with an interest rate of 1.05%. Payments are to be made from the Road Fund.	262,644
Financed purchase payable dated November 22, 2021, with AT&T Capital Services, Inc. in the amount of \$208,932, for the purchase of Vesta 911 equipment; 5 annual payments of \$41,786 at zero percent interest. Payments are to be made from the Emergency 911 Fund.	125,359
Financed purchase dated March 31, 2022, with First State Bank in the amount of \$260,760, for the purchase of a 2022 Freightliner with liberty auto side loader, 60 payments of \$4,542 at 1.75% interest. Payments are to be made from the Solid Waste Management Fund.	223,086
Total Direct Borrowings	<u>1,285,048</u>
Compensated absences consisting of accrued vacation adjusted to current salary cost	44,000
Landfill closure and postclosure care costs	<u>51,084</u>
Total Long-term liabilities	<u>\$ 1,380,132</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

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**3. Commitments (Continued)**

The County's outstanding direct borrowings of \$1,285,048 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Landfill Closure and Postclosure Care Costs

Bradley County is the owner of permit no. 0307-S4 to operate a Class IV solid waste landfill. State and federal regulators require a final cover to be placed on the landfill site when the County stops accepting waste and perform certain maintenance and monitoring functions at the site for two years after closure. Although closure and post closure care cost will be paid only near or after the date the landfill stops accepting waste, a portion of these closure and post closure care cost are being recognized as a commitment each year based on landfill capacity used as of the balance sheet date. The estimated commitment for the landfill closure and post closure care cost has a balance of \$51,084 as of December 31, 2022, and represents the cumulative amount reported to date based on 36% usage of the landfill. The County will recognize the remaining estimated cost of closure and post closure care of \$90,500 as the remaining capacity is filled. At the present utilization rate, the landfill site is estimated to exhaust in 21 years from the balance sheet date.

Estimated costs are based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired as of December 31, 2022. However, the actual cost of closure and post closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The County is required by Ark. Code Ann. §§ 8-6-1602 – 1603 to establish financial assurance for the cost of closure and postclosure care in compliance with state regulations and the solid waste permit. The County is in compliance with these requirements.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2022	Maturities to December 31, 2022
<u>Direct Borrowings</u>					
11/2/20	11/2/25	1.95%	\$ 132,101	\$ 78,616	\$ 53,485
12/7/20	12/7/25	0.94%	101,152	61,260	39,892
12/7/20	12/7/25	0.94%	227,001	175,607	51,394
12/7/20	12/7/25	0.94%	545,501	358,476	187,025
7/20/21	7/20/24	1.05%	318,637	262,644	55,993
3/31/22	3/30/27	1.75%	260,760	223,086	37,674
11/22/21	11/22/25	0.00%	208,932	125,359	83,573
Total Long-Term Debt			<u>\$ 1,794,084</u>	<u>\$ 1,285,048</u>	<u>\$ 509,036</u>

Changes in Long-Term Debt

	Balance January 01, 2022	Issued	Retired	Balance December 31, 2022
<u>Direct Borrowings</u>				
Financed purchases	<u>\$ 1,309,117</u>	<u>\$ 260,760</u>	<u>\$ 284,829</u>	<u>\$ 1,285,048</u>



BRADLEY COUNTY, ARKANSAS  
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(UNAUDITED)

**3. Commitments (Continued)**

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2022:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2023	\$ 300,414	\$ 12,346	\$ 312,760
2024	485,720	8,352	494,072
2025	431,568	4,237	435,805
2026	53,759	748	54,507
2027	13,587	39	13,626
Totals	<u>\$ 1,285,048</u>	<u>\$ 25,722</u>	<u>\$ 1,310,770</u>

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corporation on January 1, 2021, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$7,792 for a total of \$467,520 beginning January 15, 2021. Contract expense for 2022, was \$93,504.

The County is obligated for the following amounts at December 31, 2022:

Year	December 31, 2022
2023	\$ 93,504
2024	93,504
2025	93,504
Total	<u>\$ 280,512</u>

Construction Contract

The County was contractually obligated for the following construction contract at December 31, 2022:

Project Name	Completed Date	Contract Balance December 31, 2022
Clock Tower and Cupola Repairs	January 31, 2023	<u>\$ 65,319</u>

**4. Joint Venture: Regional Library**

Bradley, Chicot, Desha, Drew, and Lincoln Counties entered into an agreement in March 1994 in accordance with Ark. Code Ann. § 13-2-401 to establish the Southeast Arkansas Regional Library. The agreement states that the Regional Library Board shall employ a regional director to serve for such time and on such terms as the board may prescribe, and to be paid from the Regional budget. County and branch employees are to be paid from Regional funds. The parties agreed that the Regional budget shall pay utility and janitorial costs. Each county library shall contribute their respective mill tax funds for the operation of the Southeast Arkansas Regional Library System. The County Library paid \$105,000 for regional library expenditures in 2022. Contact the Regional Library in Monticello to obtain financial statements.

BRADLEY COUNTY, ARKANSAS  
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(UNAUDITED)

**5. Jointly Governed Organizations**

Tenth Judicial District Drug Task Force

The Sheriffs' Departments of Ashley, Bradley, Chicot, Desha, and Drew Counties entered into an agreement to establish the Tenth Judicial District Drug Task Force. Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney of the Tenth Judicial District. No contributions or payments for expenditures were made to the Tenth Judicial Drug Task Force by the County. The 2022 financial statements of the Tenth Judicial District Drug Task Force have not been audited.

Southeast Arkansas Regional Solid Waste Management District

Arkansas, Ashley, Bradley, Chicot, Cleveland, Desha, Grant, Jefferson, and Lincoln Counties entered into an agreement in 1991 to form the Southeast Regional Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-703. The County did not provide any funding for the Southeast Arkansas Regional Solid Waste Management District. Separate financial statements may be obtained at P. O. Box 6806, Pine Bluff, Arkansas 71611.

Southeast Arkansas Regional Intermodal Facilities Authority

Drew and Bradley Counties and the Cities of Monticello and Warren entered into an agreement on May 14, 1988, to establish the Southeast Arkansas Regional Intermodal Facilities Authority pursuant to Ark. Code Ann. §§ 14-143-101 – 14-143-129. The Authority shall be governed by a board of directors consisting of 12 members appointed by the participant's Mayors and County Judges. Each participating City and County will appoint three board members. No contributions or payments for expenditures were made to the Southeast Arkansas Regional Intermodal Facilities Authority. Separate financial statements may be obtained at 101 Myrtle, Warren, Arkansas 71671.

**6. Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.25% as of July 1, 2022. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2022, were \$254,425.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2022, was \$2,142,282.

BRADLEY COUNTY, ARKANSAS  
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(UNAUDITED)

**7. Capital Assets**

The County's capital assets records are summarized below :

	December 31, 2022
Land	\$ 668,966
Buildings	4,124,297
Equipment	<u>5,122,572</u>
Total	<u>\$ 9,915,835</u>
<u>Hospital</u>	
Land and buildings	\$ 14,662,024
Equipment	<u>13,753,903</u>
Total	<u>\$ 28,415,927</u>

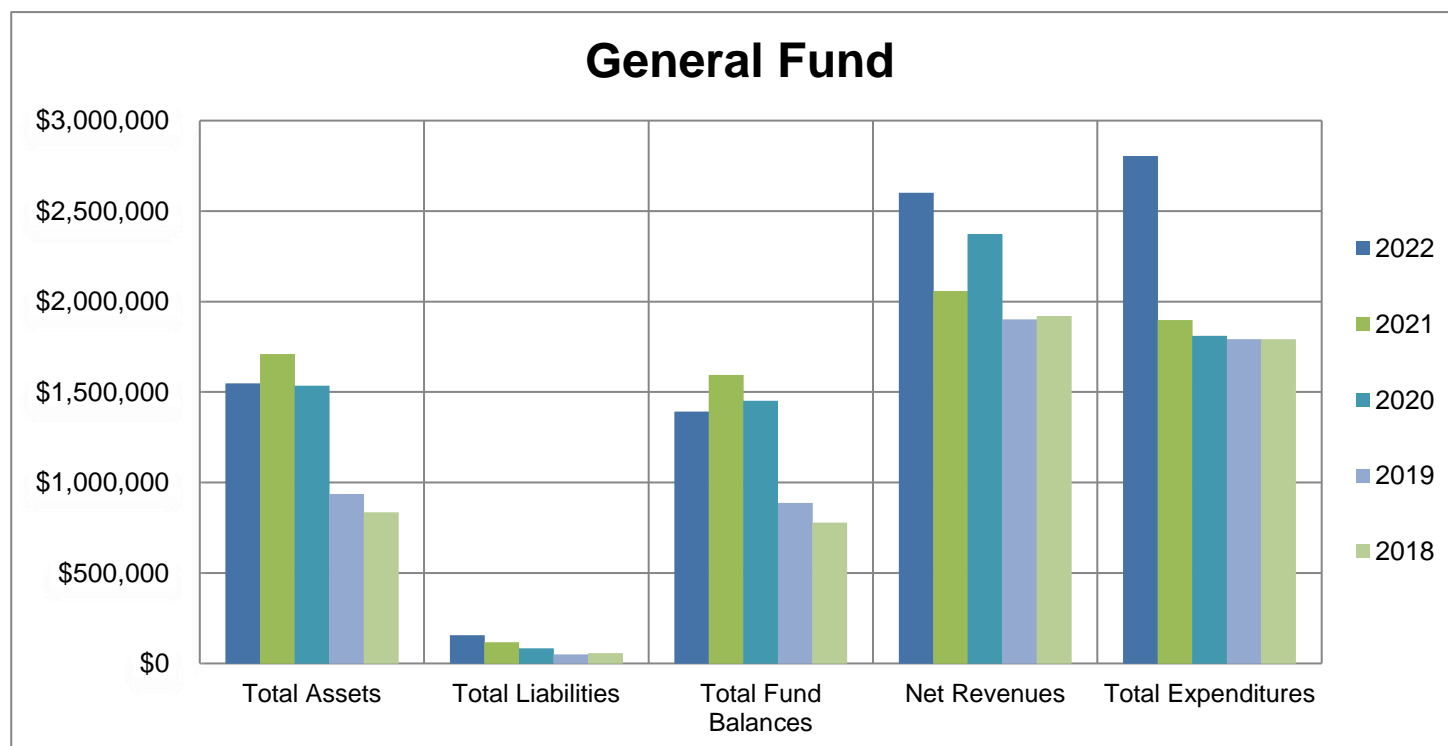
**8. Corona Virus (COVID-19)**

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2021, the County was awarded \$2,090,587 in federal aid from the American Rescue Plan Act of 2021, and as of the report date, \$2,090,587 of this amount has been received. In 2022, the County was awarded \$142,510 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021. In 2022 and 2023, the County received funds in the amount of \$71,255 and \$71,255, respectively. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

BRADLEY COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
DECEMBER 31, 2022  
(UNAUDITED)

Schedule 3-1

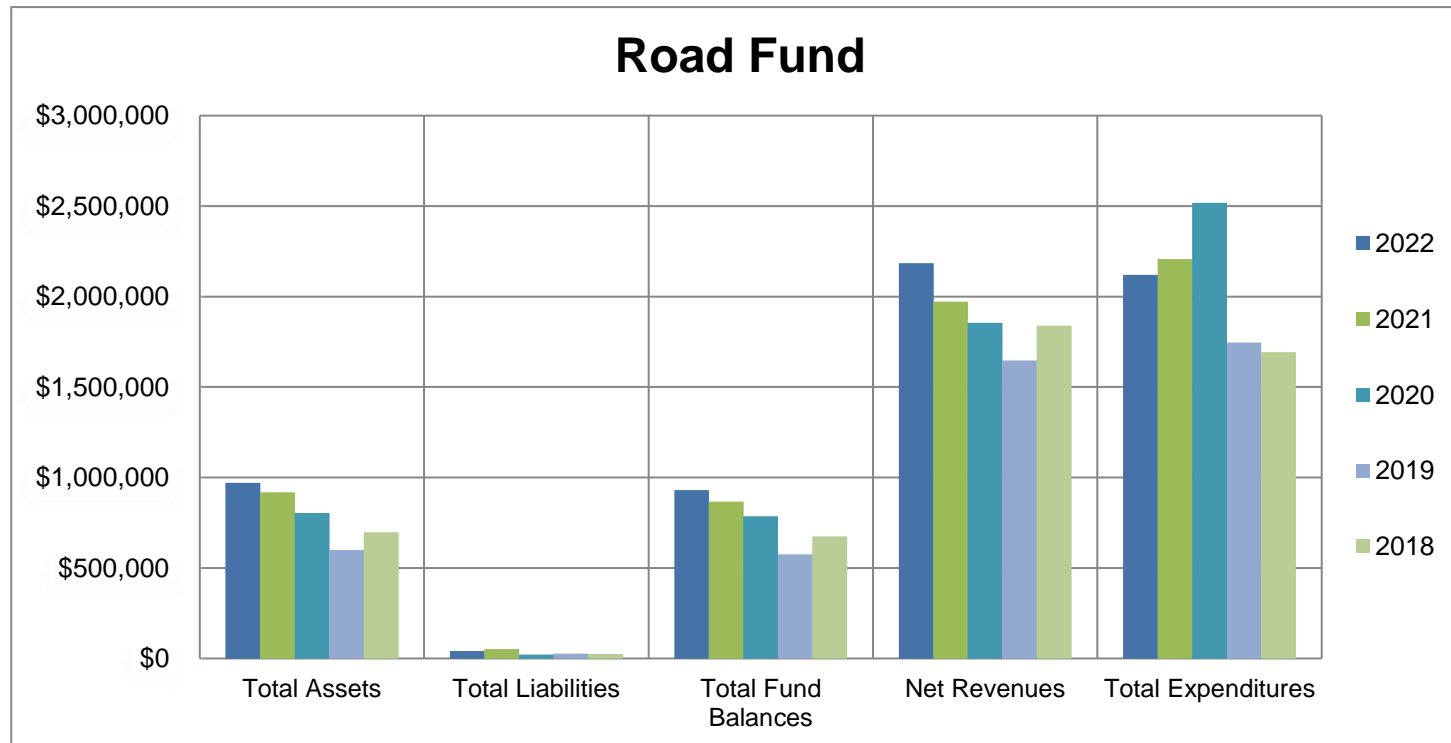
<u>General</u>	2022	2021	2020	2019	2018
Total Assets	\$ 1,546,836	\$ 1,709,075	\$ 1,533,507	\$ 936,769	\$ 833,657
Total Liabilities	155,352	115,218	81,759	49,600	55,561
Total Fund Balances	1,391,484	1,593,857	1,451,748	887,169	778,096
Net Revenues	2,600,760	2,058,547	2,372,827	1,899,879	1,920,103
Total Expenditures	2,803,133	1,896,438	1,809,313	1,790,806	1,790,869
Total Other Financing Sources/Uses		(20,000)			



BRADLEY COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
DECEMBER 31, 2022  
(UNAUDITED)

Schedule 3-2

<u>Road</u>	2022	2021	2020	2019	2018
Total Assets	\$ 969,753	\$ 916,876	\$ 803,894	\$ 599,312	\$ 695,617
Total Liabilities	40,730	50,371	20,088	26,033	23,330
Total Fund Balances	929,023	866,505	783,806	573,279	672,287
Net Revenues	2,182,445	1,970,844	1,854,036	1,645,486	1,837,581
Total Expenditures	2,119,927	2,206,695	2,516,860	1,744,494	1,691,044
Total Other Financing Sources/Uses		318,550	873,351		



BRADLEY COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
DECEMBER 31, 2022  
(UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Assets	\$ 7,291,652	\$ 5,989,288	\$ 4,224,676	\$ 3,494,918	\$ 4,102,140
Total Liabilities	283,155	215,436	331,701	334,187	253,077
Total Fund Balances	7,008,497	5,773,852	3,892,975	3,160,731	3,849,063
Net Revenues	4,275,567	4,218,488	2,629,216	2,381,421	2,335,897
Total Expenditures	3,040,922	2,357,611	2,028,972	3,069,753	1,796,386
Total Other Financing Sources/Uses		20,000	132,000		

