

Bradley County, Arkansas

Financial and Compliance Report

December 31, 2020

LEGISLATIVE JOINT AUDITING COMMITTEE



BRADLEY COUNTY, ARKANSAS
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Financial and Compliance Report

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Arkansas

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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Bradley County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Bradley County, Arkansas, as of and for the year ended December 31, 2020, and have issued our report thereon dated December 13, 2021. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2020:

County Judge: Klay McKinney
Treasurer: Diane Wesson
Sheriff and Tax Collector: Herschel Tillman
County Clerk: Karen Belin
Circuit Clerk: Cindy Wagnon
Assessor: Krystle Hays
District Court Clerk: Patty Harrod

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
December 13, 2021
LOCO00620

BRADLEY COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2020
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 1,488,165	\$ 803,894	\$ 4,165,044
Accounts receivable	45,342		59,632
	<u>1,533,507</u>	<u>803,894</u>	<u>4,224,676</u>
TOTAL ASSETS	<u>\$ 1,533,507</u>	<u>\$ 803,894</u>	<u>\$ 4,224,676</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 52,839	\$ 20,088	\$ 33,404
Settlements pending	28,920		298,297
Total Liabilities	<u>81,759</u>	<u>20,088</u>	<u>331,701</u>
Fund Balances:			
Restricted	1,314	783,806	3,845,929
Assigned	424,483		47,046
Unassigned	1,025,951		
Total Fund Balances	<u>1,451,748</u>	<u>783,806</u>	<u>3,892,975</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,533,507</u>	<u>\$ 803,894</u>	<u>\$ 4,224,676</u>

The accompanying notes are an integral part of these financial statements.

BRADLEY COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 477,731	\$ 1,377,994	\$ 65,592
Federal aid	477,804	2,531	1,335
Property taxes	620,361	242,374	151,842
Sales taxes		239,748	1,452,237
Fines, forfeitures, and costs	172,563		48,825
Interest	1,683	1,492	10,373
Officers' fees	44,081		37,587
Sanitation fees	138,517		592,324
911 fees			250,025
Jail fees	10,860		
Treasurer's commission	77,783		12,723
Collector's commission	133,375		23,437
Taxes apportioned - Assessor's salary and expense	142,799		
Other	97,235	25,293	28,303
TOTAL REVENUES	2,394,792	1,889,432	2,674,603
Less: Treasurer's commission	21,965	35,396	45,387
NET REVENUES	2,372,827	1,854,036	2,629,216
EXPENDITURES			
Current:			
General government	876,602		117,615
Law enforcement	672,740		9,316
Highways and streets		2,474,253	
Public safety	36,783		143,010
Sanitation	57,994		919,379
Health	20,989		708,034
Recreation and culture	87,620		106,983
Social services	56,585		
Total Current	1,809,313	2,474,253	2,004,337
Debt Service:			
Lease principal		34,209	
Lease interest		8,398	
Note principal			24,134
Note interest			501
TOTAL EXPENDITURES	1,809,313	2,516,860	2,028,972

BRADLEY COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 563,514	\$ (662,824)	\$ 600,244
OTHER FINANCING SOURCES (USES) Loan Proceeds		873,351	132,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	563,514	210,527	732,244
FUND BALANCES - JANUARY 1	888,234	573,279	3,160,731
FUND BALANCES - DECEMBER 31	\$ 1,451,748	\$ 783,806	\$ 3,892,975

The accompanying notes are an integral part of these financial statements.

BRADLEY COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 511,937	\$ 477,731	\$ (34,206)	\$ 1,279,186	\$ 1,377,994	\$ 98,808
Federal aid	477,804	477,804		2,531	2,531	
Property taxes	597,814	620,361	22,547	242,374	242,374	
Sales taxes				239,748	239,748	
Fines, forfeitures, and costs	144,686	172,563	27,877			
Interest	925	1,683	758	374	1,492	1,118
Officers' fees	43,734	44,081	347			
Sanitation fees	158,392	138,517	(19,875)			
Jail fees	13,110	10,860	(2,250)			
Donation	13,135		(13,135)			
Treasurer's commission	114,510	77,783	(36,727)			
Collector's commission	155,922	133,375	(22,547)			
Taxes apportioned - Assessor's salary and expense	142,798	142,799	1			
Other	77,164	97,235	20,071	24,110	25,293	1,183
TOTAL REVENUES	2,451,931	2,394,792	(57,139)	1,788,323	1,889,432	101,109
Less: Treasurer's commission		21,965	(21,965)		35,396	(35,396)
NET REVENUES	2,451,931	2,372,827	(79,104)	1,788,323	1,854,036	65,713
EXPENDITURES						
Current:						
General government	950,952	876,602	74,350			
Law enforcement	674,865	672,740	2,125			
Highways and streets				2,519,727	2,474,253	45,474
Public safety	48,331	36,783	11,548			
Sanitation		57,994	(57,994)			
Health	20,989	20,989	0			
Recreation and culture	87,620	87,620	0			
Social services	56,567	56,585	(18)			
Total Current	1,839,324	1,809,313	30,011	2,519,727	2,474,253	45,474
Debt Service:						
Lease principal					34,209	(34,209)
Lease interest					8,398	(8,398)
TOTAL EXPENDITURES	1,839,324	1,809,313	30,011	2,519,727	2,516,860	2,867

BRADLEY COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 612,607	\$ 563,514	\$ (49,093)	\$ (731,404)	\$ (662,824)	\$ 68,580
OTHER FINANCING SOURCES (USES) Loan Proceeds				873,351	873,351	0
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	612,607	563,514	(49,093)	141,947	210,527	68,580
FUND BALANCES - JANUARY 1	887,086	888,234	1,148	591,608	573,279	(18,329)
FUND BALANCES - DECEMBER 31	\$ 1,499,693	\$ 1,451,748	\$ (47,945)	\$ 733,555	\$ 783,806	\$ 50,251

The accompanying notes are an integral part of these financial statements.

BRADLEY COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2020
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS									
	County Library	Solid Waste Management	Jail Maintenance	Hospital Sales and Use Tax	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost
ASSETS										
Cash and cash equivalents	\$ 56,985	\$ 42,476	\$ 136,528	\$ 3,270,707	\$ 17,117	\$ 28,782	\$ 4,252	\$ 4,445	\$ 3,154	\$ 30,462
Accounts receivable		47,243	5,419							4,558
TOTAL ASSETS	<u>\$ 56,985</u>	<u>\$ 89,719</u>	<u>\$ 141,947</u>	<u>\$ 3,270,707</u>	<u>\$ 17,117</u>	<u>\$ 28,782</u>	<u>\$ 4,252</u>	<u>\$ 4,445</u>	<u>\$ 3,154</u>	<u>\$ 35,020</u>
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable		\$ 32,332								\$ 1,072
Settlements pending										
Total Liabilities		<u>32,332</u>								<u>1,072</u>
Fund Balances:										
Restricted	\$ 56,985	10,388	\$ 141,947	\$ 3,270,707	\$ 17,117	\$ 28,782	\$ 4,252	\$ 4,445	\$ 3,154	33,948
Assigned		46,999								
Total Fund Balances	<u>56,985</u>	<u>57,387</u>	<u>141,947</u>	<u>3,270,707</u>	<u>17,117</u>	<u>28,782</u>	<u>4,252</u>	<u>4,445</u>	<u>3,154</u>	<u>33,948</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 56,985</u>	<u>\$ 89,719</u>	<u>\$ 141,947</u>	<u>\$ 3,270,707</u>	<u>\$ 17,117</u>	<u>\$ 28,782</u>	<u>\$ 4,252</u>	<u>\$ 4,445</u>	<u>\$ 3,154</u>	<u>\$ 35,020</u>

BRADLEY COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2020
(UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS										
	Child Support Costs	Boating Safety and Enforcement	Emergency 911	Emergency Vehicle	Public Safety	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee	Assessor's Late Fee	District Court Cost	Communication Facility and Equipment
ASSETS										
Cash and cash equivalents	\$ 180	\$ 10,028	\$ 180,907	\$ 22,556	\$ 7,138	\$ 12,949	\$ 1,065	\$ 1,361	\$ 30,207	\$ 5,448
Accounts receivable			2,412							
TOTAL ASSETS	<u>\$ 180</u>	<u>\$ 10,028</u>	<u>\$ 183,319</u>	<u>\$ 22,556</u>	<u>\$ 7,138</u>	<u>\$ 12,949</u>	<u>\$ 1,065</u>	<u>\$ 1,361</u>	<u>\$ 30,207</u>	<u>\$ 5,448</u>
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable										
Settlements pending										
Total Liabilities										
Fund Balances:										
Restricted	\$ 180	\$ 10,028	\$ 183,319	\$ 22,509	\$ 7,138	\$ 12,949	\$ 1,065	\$ 1,361	\$ 30,207	\$ 5,448
Assigned				47						
Total Fund Balances	<u>180</u>	<u>10,028</u>	<u>183,319</u>	<u>22,556</u>	<u>7,138</u>	<u>12,949</u>	<u>1,065</u>	<u>1,361</u>	<u>30,207</u>	<u>5,448</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 180</u>	<u>\$ 10,028</u>	<u>\$ 183,319</u>	<u>\$ 22,556</u>	<u>\$ 7,138</u>	<u>\$ 12,949</u>	<u>\$ 1,065</u>	<u>\$ 1,361</u>	<u>\$ 30,207</u>	<u>\$ 5,448</u>

BRADLEY COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2020
 (UNAUDITED) CUSTODIAL FUNDS

Schedule 1

	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	County Judge's Accounts	Totals
ASSETS								
Cash and cash equivalents	\$ 12,198	\$ 92,512	\$ 16,454	\$ 6,221	\$ 45,249	\$ 102,442	\$ 23,221	\$ 4,165,044
Accounts receivable								59,632
TOTAL ASSETS	\$ 12,198	\$ 92,512	\$ 16,454	\$ 6,221	\$ 45,249	\$ 102,442	\$ 23,221	\$ 4,224,676
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 33,404
Settlements pending	\$ 12,198	\$ 92,512	\$ 16,454	\$ 6,221	\$ 45,249	\$ 102,442	\$ 23,221	298,297
Total Liabilities	12,198	92,512	16,454	6,221	45,249	102,442	23,221	331,701
Fund Balances:								
Restricted								3,845,929
Assigned								47,046
Total Fund Balances								3,892,975
TOTAL LIABILITIES AND FUND BALANCES	\$ 12,198	\$ 92,512	\$ 16,454	\$ 6,221	\$ 45,249	\$ 102,442	\$ 23,221	\$ 4,224,676

BRADLEY COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	County Library	Solid Waste Management	Jail Maintenance	Hospital Sales and Use Tax	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79
REVENUES								
State aid	\$ 16,602							\$ 3,605
Federal aid	890							
Property taxes	108,180							
Sales taxes		\$ 239,748		\$ 1,212,489				
Fines, forfeitures, and costs			\$ 36,643				\$ 571	
Interest	67	145	258	9,341	\$ 30	\$ 25	9	14
Officers' fees								
Sanitation fees		592,324						
911 fees								
Treasurer's commission					12,723			
Collector's commission						23,437		
Other	366	5,921		3,485		69	3	12
TOTAL REVENUES	126,105	838,138	36,901	1,225,315	12,753	23,531	583	3,631
Less: Treasurer's commission	2,513	15,736		24,250		469	13	72
NET REVENUES	123,592	822,402	36,901	1,201,065	12,753	23,062	570	3,559
EXPENDITURES								
Current:								
General government					16,722	34,045		5,731
Law enforcement								
Public safety								
Sanitation		919,379						
Health				658,534				
Recreation and culture	106,983							
Total Current	106,983	919,379		658,534	16,722	34,045		5,731
Debt Service:								
Note principal		24,134						
Note interest		501						
TOTAL EXPENDITURES	106,983	944,014		658,534	16,722	34,045		5,731
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	16,609	(121,612)	36,901	542,531	(3,969)	(10,983)	570	(2,172)
OTHER FINANCING SOURCES (USES)								
Loan Proceeds		132,000						
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	16,609	10,388	36,901	542,531	(3,969)	(10,983)	570	(2,172)
FUND BALANCES - JANUARY 1	40,376	46,999	105,046	2,728,176	21,086	39,765	3,682	6,617
FUND BALANCES - DECEMBER 31	\$ 56,985	\$ 57,387	\$ 141,947	\$ 3,270,707	\$ 17,117	\$ 28,782	\$ 4,252	\$ 4,445

BRADLEY COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	County Clerk's Cost	County Recorder's Cost	Child Support Costs	Boating Safety and Enforcement	Emergency 911	Emergency Vehicle	Public Safety	Circuit Court Juvenile Division
REVENUES								
State aid				\$ 1,429				
Federal aid								
Property taxes								
Sales taxes								
Fines, forfeitures, and costs						\$ 3,087	\$ 520	
Interest	\$ 13	\$ 45	\$ 1	32	\$ 241	47	15	\$ 26
Officers' fees	2,733	30,463	108					2,339
Sanitation fees								
911 fees					250,025			
Treasurer's commission								
Collector's commission								
Other	9	1,975		3	12,228	7		10
TOTAL REVENUES	2,755	32,483	109	1,464	262,494	3,141	535	2,375
Less: Treasurer's commission	59	625	2	29	537			58
NET REVENUES	2,696	31,858	107	1,435	261,957	3,141	535	2,317
EXPENDITURES								
Current:								
General government	10,212	13,590						
Law enforcement						4,200		
Public safety				9,456	133,554			
Sanitation								
Health								
Recreation and culture								
Total Current	10,212	13,590		9,456	133,554	4,200		
Debt Service:								
Note principal								
Note interest								
TOTAL EXPENDITURES	10,212	13,590		9,456	133,554	4,200		
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(7,516)	18,268	107	(8,021)	128,403	(1,059)	535	2,317
OTHER FINANCING SOURCES (USES)								
Loan Proceeds								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(7,516)	18,268	107	(8,021)	128,403	(1,059)	535	2,317
FUND BALANCES - JANUARY 1	10,670	15,680	73	18,049	54,916	23,615	6,603	10,632
FUND BALANCES - DECEMBER 31	\$ 3,154	\$ 33,948	\$ 180	\$ 10,028	\$ 183,319	\$ 22,556	\$ 7,138	\$ 12,949

BRADLEY COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS						
	Circuit Clerk Commissioner's Fee	Assessor's Late Fee	District Court Cost	Hospital Maintenance	Historic Preservation Grant	Communication Facility and Equipment	Totals
REVENUES							
State aid				\$ 6,641	\$ 37,315		\$ 65,592
Federal aid				445			1,335
Property taxes		\$ 388		43,274			151,842
Sales taxes							1,452,237
Fines, forfeitures, and costs			\$ 8,004				48,825
Interest		2	56			\$ 6	10,373
Officers' fees	\$ 459					1,485	37,587
Sanitation fees							592,324
911 fees							250,025
Treasurer's commission							12,723
Collector's commission							23,437
Other		1		147		4,067	28,303
TOTAL REVENUES	459	391	8,060	50,507	37,315	5,558	2,674,603
Less: Treasurer's commission	9	8		1,007			45,387
NET REVENUES	450	383	8,060	49,500	37,315	5,558	2,629,216
EXPENDITURES							
Current:							
General government					37,315		117,615
Law enforcement						5,116	9,316
Public safety							143,010
Sanitation							919,379
Health				49,500			708,034
Recreation and culture							106,983
Total Current				49,500	37,315	5,116	2,004,337
Debt Service:							
Note principal							24,134
Note interest							501
TOTAL EXPENDITURES				49,500	37,315	5,116	2,028,972
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	450	383	8,060	0	0	442	600,244
OTHER FINANCING SOURCES (USES)							
Loan Proceeds							132,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	450	383	8,060			442	732,244
FUND BALANCES - JANUARY 1	615	978	22,147			5,006	3,160,731
FUND BALANCES - DECEMBER 31	\$ 1,065	\$ 1,361	\$ 30,207	\$ 0	\$ 0	\$ 5,448	\$ 3,892,975

BRADLEY COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2020

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Solid Waste Management	Ark. Code Ann. § 8-6-212 authorizes counties to fund a solid waste management system for the county by assessing fees, charges, and licenses. Each fee, charge, and license shall be based on fee schedule contained in an ordinance. Bradley County Ordinance no. 293 (October 10, 1995) authorized solid waste management fees.
Jail Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
Hospital Sales and Use Tax	Bradley County Ordinance no. 611 (September 21, 2009) established fund to receive a county-wide 1% sales and use tax for the hospital and related health care facilities as approved by voters at a special election on March 10, 2009.
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
Child Support Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service providers for 911 emergency services.

BRADLEY COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2020

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Emergency Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for violations of the Child Passenger Protection Code to be used for promotion of public safety.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
District Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
Hospital Maintenance	Ark. Const. amend. 32 established fund to collect and disburse property tax to be used for maintenance, operation, and support of public hospital.
Historic Preservation Grant	Established to account for Historic Preservation Grant Funds for restoration of the Bradley County Clerk Building.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.

Treasurer's accounts consist primarily of property taxes and fines and costs not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fines and fees not yet adjudicated and/or distributed to the County.

County Clerk's accounts consist primarily of trust money awaiting disposition by the applicable court.

Circuit Clerk's accounts consist of fee and trust money and settlements due to the treasurer and awaiting disposition by the applicable court.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

County Judge's accounts consist of solid waste collections not yet remitted to the Treasurer.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2020
(UNAUDITED)

1. A. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, federal aid, property taxes, and sales taxes that are restricted for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2020
(UNAUDITED)

1. (Continued)

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand accounts.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, fees, property taxes, solid waste collections, excess treasurer's commission, and trust funds that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2020
(UNAUDITED)

1. (Continued)

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2020
(UNAUDITED)

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2020, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 90,052
Law enforcement	\$ 1,314		217,312
Highways and streets		\$ 783,806	
Public safety			200,485
Sanitation			10,388
Health			3,270,707
Recreation and culture			56,985
Total Restricted	<u>1,314</u>	<u>783,806</u>	<u>3,845,929</u>
Assigned to:			
General government	565		
Law enforcement	1,097		47
Public safety	3,453		
Sanitation	<u>419,368</u>		<u>46,999</u>
Total Assigned	<u>424,483</u>		<u>47,046</u>
Unassigned	<u>1,025,951</u>		
Totals	<u>\$ 1,451,748</u>	<u>\$ 783,806</u>	<u>\$ 3,892,975</u>

3. Commitments

Total commitments consist of the following at December 31, 2020:

	December 31, 2020
Long-term liabilities	\$ 1,315,423
Reappraisal contract	<u>467,520</u>
Total Commitments	<u>\$ 1,782,943</u>

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2020
(UNAUDITED)

3. Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2020, are comprised of the following:

	<u>December 31, 2020</u>
<u>Direct Borrowings</u>	
Capital lease payable dated June 6, 2018, with BancorpSouth Equipment Finance in the amount of \$308,000, for the purchase of (2) Mack Dump Trucks; 36 monthly payments of \$3,551 with a balloon payment of \$208,000 due 1 month after final payment with an interest rate of 3.49% through July 2021. Payments are to be made from the Road Fund.	\$ 222,007
Promissory note dated November 2, 2020, with First State Bank in the amount of \$132,101, for the purchase of a 2020 Rapid Rail Sideload, 60 monthly payments of \$2,213 at 1.95% interest. Payments are to be made from the Solid Waste Fund.	130,001
Promissory note dated December 7, 2020, with First State Bank in the amount of \$101,152, for the purchase of a 2020 Caterpillar Excavator, 60 monthly payments of \$1,726 at 0.94% interest. Payments are to be made from the Road Fund.	101,152
Promissory note dated December 7, 2020, with First State Bank in the amount of \$227,001, for the purchase of a 2020 Caterpillar Grader, 59 payments of \$2,300 with a balloon payment of \$98,986 on December 1, 2025, with an interest rate of 0.94%. Payments are to be made from the Road Fund.	227,001
Promissory note dated December 7, 2020, with First State Bank in the amount of \$545,501, for the purchase of (3) 2020 Caterpillar Graders, 59 payments of \$8,150 with a balloon payment of \$79,422 on December 1, 2025, with an interest rate of 0.94%. Payments are to be made from the Road Fund.	<u>545,501</u>
Total Direct Borrowings	<u>1,225,662</u>
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	49,458
Landfill closure and postclosure care costs	<u>40,303</u>
Total Long-term liabilities	<u>\$ 1,315,423</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding notes and capital lease from direct borrowings of \$1,225,662 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2020
(UNAUDITED)

3. Commitments (Continued)

Landfill Closure and Postclosure Care Costs

Bradley County is the owner of permit no. 0307-S4 to operate a Class IV solid waste landfill. State and federal regulators require a final cover to be placed on the landfill site when the County stops accepting waste and perform certain maintenance and monitoring functions at the site for two years after closure. Although closure and post closure care cost will be paid only near or after the date the landfill stops accepting waste, a portion of these closure and post closure care cost are being recognized as a commitment each year based on landfill capacity used as of the balance sheet date. The estimated commitment for the landfill closure and post closure care cost has a balance of \$40,303 as of December 31, 2020, and represents the cumulative amount reported to date based on 31% usage of the landfill. The County will recognize the remaining estimated cost of closure and post closure care of \$89,078 as the remaining capacity is filled. At the present utilization rate, the landfill site is estimated to exhaust in 22 years from the balance sheet date.

Estimated costs are based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired as of December 31, 2020. However, the actual cost of closure and post closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The County is required by Ark. Code Ann. §§ 8-6-1602 – 1603 to establish financial assurance for the cost of closure and postclosure care in compliance with state regulations and the solid waste permit. The County is in compliance with these requirements.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2020	Maturities to December 31, 2020
<u>Direct Borrowings</u>					
10/3/17	9/20/20	3.09%	\$ 85,216		\$ 85,216
11/2/20	11/2/25	1.95%	132,101	\$ 130,001	2,100
12/7/20	12/7/25	0.94%	101,152	101,152	
12/7/20	12/7/25	0.94%	227,001	227,001	
12/7/20	12/7/25	0.94%	545,501	545,501	
6/6/18	7/6/21	3.49%	308,000	222,007	85,993
Total Direct Borrowings			<u>1,398,971</u>	<u>1,225,662</u>	<u>173,309</u>
Total Long-Term Debt			<u>\$ 1,398,971</u>	<u>\$ 1,225,662</u>	<u>\$ 173,309</u>

Changes in Long-Term Debt

	Balance January 01, 2020	Issued	Retired	Balance December 31, 2020
<u>Direct Borrowings</u>				
Notes payable	\$ 22,034	\$ 1,005,755	\$ 24,134	\$ 1,003,655
Capital leases	256,216		34,209	222,007
Total Direct Borrowings	<u>278,250</u>	<u>1,005,755</u>	<u>58,343</u>	<u>1,225,662</u>
Total Long-Term Debt	<u>\$ 278,250</u>	<u>\$ 1,005,755</u>	<u>\$ 58,343</u>	<u>\$ 1,225,662</u>

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2020
(UNAUDITED)

3. Commitments (Continued)

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2020:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2021	\$ 385,950	\$ 13,671	\$ 399,621
2022	165,752	8,116	173,868
2023	167,582	6,286	173,868
2024	169,421	4,446	173,867
2025	336,957	2,557	339,514
Totals	<u>\$ 1,225,662</u>	<u>\$ 35,076</u>	<u>\$ 1,260,738</u>

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corporation on October 27, 2020, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$7,792 for a total of \$467,520 beginning January 15, 2021. Contract expense for 2020 was \$92,600.

The County is obligated for the following amounts at December 31, 2020:

Year	December 31, 2020
2021	\$ 93,504
2022	93,504
2023	93,504
2024	93,504
2025	93,504
	<u>\$ 467,520</u>

4. Joint Venture: Southeast Arkansas Regional Library

Bradley, Chicot, Desha, Drew, and Lincoln Counties entered into an agreement in March 1994 in accordance with Ark. Code Ann. § 13-2-401 to establish the Southeast Arkansas Regional Library. The agreement states that the Regional Library Board shall employ a regional director to serve for such time and on such terms as the board may prescribe, and to be paid from the Regional budget. County and branch employees are to be paid from Regional funds. The parties agreed that the Regional budget shall pay utility and janitorial costs. Each county library shall contribute their respective mill tax funds for the operation of the Southeast Arkansas Regional Library System. The County Library paid \$106,983 for regional library expenditures in 2020. Contact the Regional Library in Monticello to obtain financial statements.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2020
(UNAUDITED)

5. Jointly Governed Organizations

Tenth Judicial District Drug Task Force

The Sheriffs' Departments of Ashley, Bradley, Chicot, Desha, and Drew Counties entered into an agreement to establish the Tenth Judicial District Drug Task Force. Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney of the Tenth Judicial District. No contributions or payments for expenditures were made to the Tenth Judicial Drug Task Force by the County. The 2020 financial statements of the Tenth Judicial District Drug Task Force have not been audited.

Southeast Arkansas Regional Solid Waste Management District

Arkansas, Ashley, Bradley, Chicot, Cleveland, Desha, Grant, Jefferson, and Lincoln Counties entered into an agreement in 1991 to form the Southeast Regional Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-703. The County did not provide any funding for the Southeast Arkansas Regional Solid Waste Management District. Separate financial statements may be obtained at P. O. Box 6806, Pine Bluff, Arkansas 71611.

Southeast Arkansas Regional Intermodal Facilities Authority

Drew and Bradley Counties and the Cities of Monticello and Warren entered into an agreement on May 14, 1988, to establish the Southeast Arkansas Regional Intermodal Facilities Authority pursuant to Ark. Code Ann. §§ 14-143-101 – 14-143-129. The Authority shall be governed by a board of directors consisting of 12 members appointed by a board of directors consisting of 12 members appointed by the participant's Mayors and County Judges. Each participating City and County will appoint three board members. No contributions or payments for expenditures were made to the Southeast Arkansas Regional Intermodal Facilities Authority. Separate financial statements may be obtained at 101 Myrtle, Warren, Arkansas 71671.

6. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2020 (date of APERS Employer Allocation Report) were \$228,630.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2020 (actuarial valuation date and measurement date) was \$2,190,224.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2020
(UNAUDITED)

7. Capital Assets

The County's capital assets records are summarized below :

	December 31, 2020
	<hr/>
Land	\$ 541,499
Buildings	4,124,297
Equipment	<hr/> 5,017,730
Total	<hr/> <hr/> \$ 9,683,527
 <u>Hospital</u>	
Land and buildings	\$ 14,433,684
Equipment	<hr/> 12,349,459
Total	<hr/> <hr/> \$ 26,783,143

8. Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2020, the County Received \$473,353 in federal aid from the Coronavirus Aid, Relief and Economic Securities (CARES) Act. The County was awarded \$2,090,587 in federal aid from the American Rescue Plan Act of 2021, and as of report date, \$1,045,294 of this amount had been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain, however, the County is expecting to receive additional federal aid for coronavirus relief.

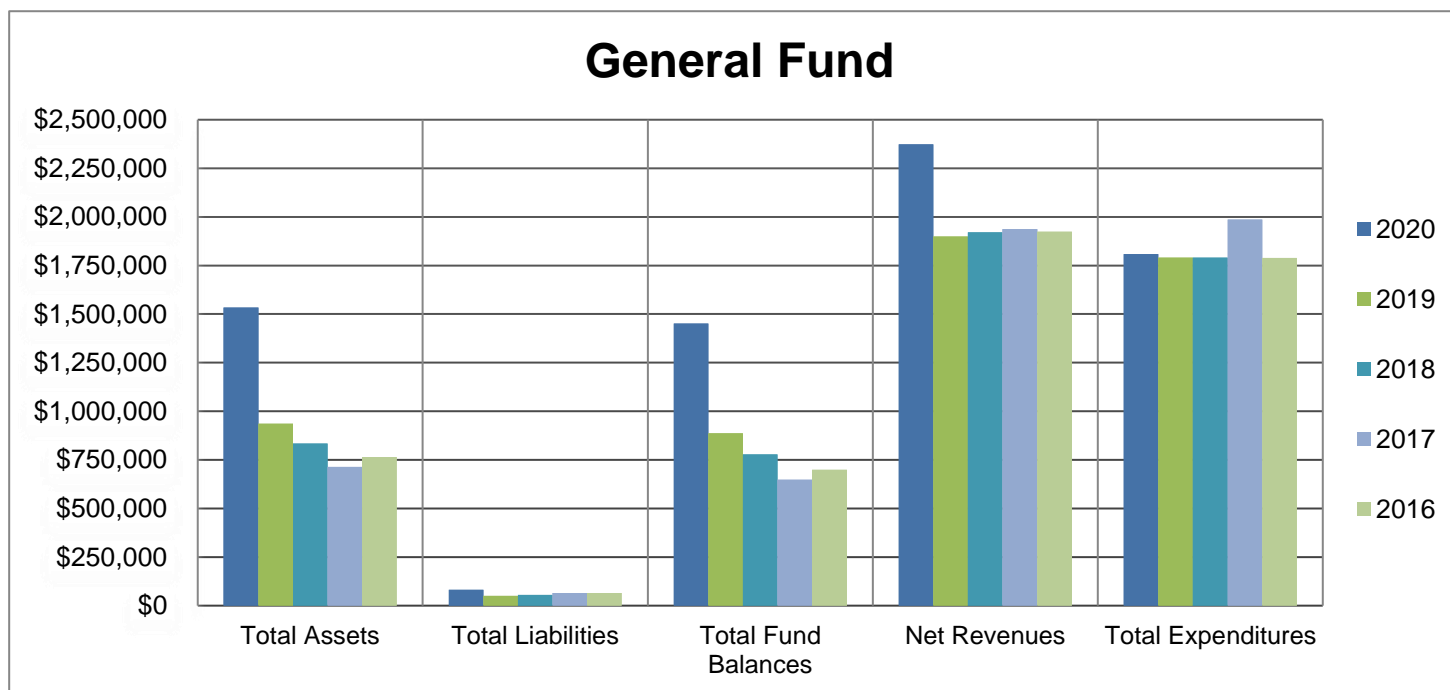
9. Assignment and Lease of Bradley County Hospital Facilities

Bradley County Ordinance no. 669 (May 21, 2012) authorized the assignment and lease of the Bradley County Hospital to Bradley County Medical Center, an Arkansas nonprofit corporation. The lease agreement stipulates that Bradley County Medical Center shall lease the Hospital real estate and equipment for 15 years and shall have the option to extend the lease for two successive terms of five years each. Bradley County Medical Center assumes all rights and responsibilities for the operation of the Hospital and related ancillary facilities.

BRADLEY COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2020
(UNAUDITED)

Schedule 3-1

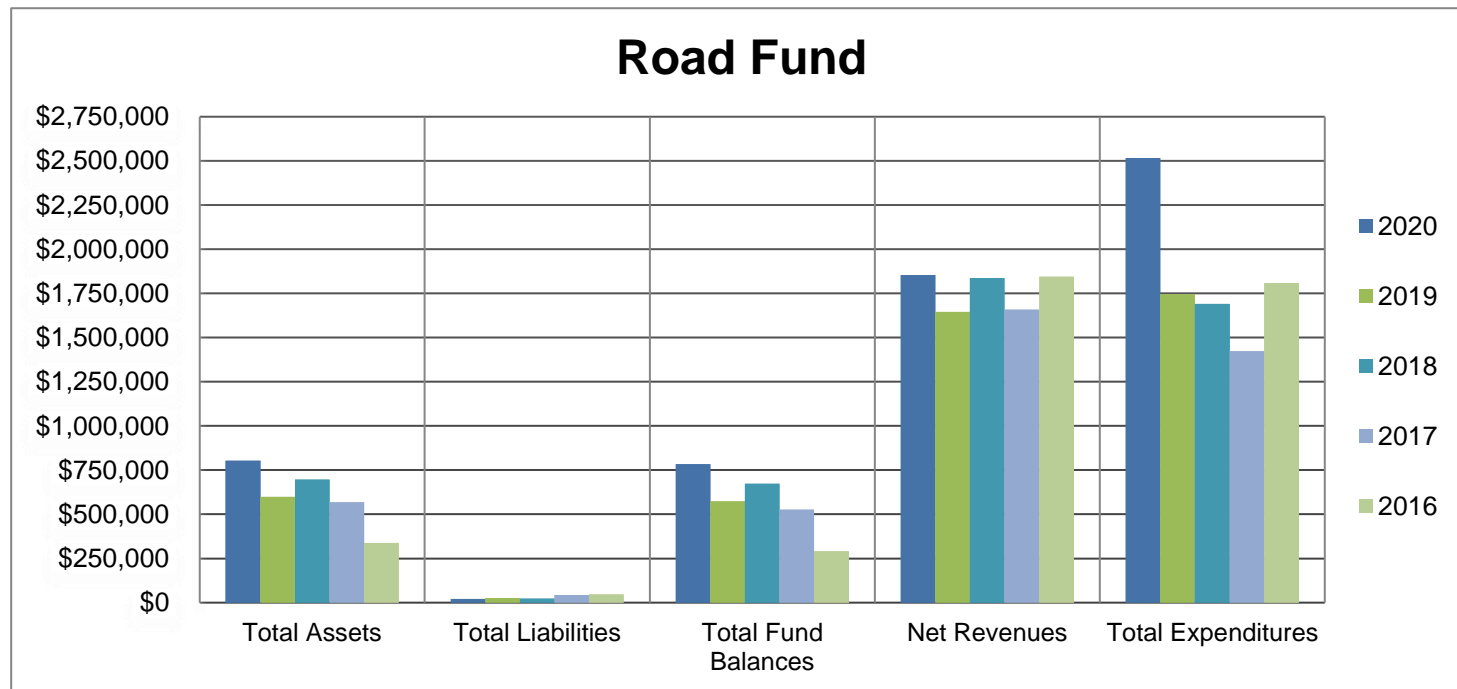
General	2020	2019	2018	2017	2016
Total Assets	\$ 1,533,507	\$ 936,769	\$ 833,657	\$ 713,654	\$ 764,488
Total Liabilities	81,759	49,600	55,561	64,887	65,192
Total Fund Balances	1,451,748	887,169	778,096	648,767	699,296
Net Revenues	2,372,827	1,899,879	1,920,103	1,936,686	1,924,557
Total Expenditures	1,809,313	1,790,806	1,790,869	1,987,215	1,788,283
Total Other Financing Sources/Uses					12,996



BRADLEY COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2020
(UNAUDITED)

Schedule 3-2

Road	2020	2019	2018	2017	2016
Total Assets	\$ 803,894	\$ 599,312	\$ 695,617	\$ 568,497	\$ 338,221
Total Liabilities	20,088	26,033	23,330	42,747	47,080
Total Fund Balances	783,806	573,279	672,287	525,750	291,141
Net Revenues	1,854,036	1,645,486	1,837,581	1,657,763	1,844,072
Total Expenditures	2,516,860	1,744,494	1,691,044	1,423,154	1,807,944
Total Other Financing Sources/Uses	873,351				



BRADLEY COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2020
(UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Total Assets	\$ 4,224,676	\$ 3,494,918	\$ 4,102,140	\$ 3,659,722	\$ 4,878,744
Total Liabilities	331,701	334,187	253,077	350,075	278,752
Total Fund Balances	3,892,975	3,160,731	3,849,063	3,309,647	4,599,992
Net Revenues	2,629,216	2,381,421	2,335,897	2,399,858	2,187,985
Total Expenditures	2,028,972	3,069,753	1,796,386	3,775,203	1,297,632
Total Other Financing Sources/Uses	132,000			85,000	(12,996)

