

Town of Anthonyville, Arkansas

Financial and Compliance Report

December 31, 2018

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF ANTHONYVILLE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2018

Financial and Compliance Report

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Arkansas



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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Anthonyville, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Anthonyville, Arkansas, as of and for the year ended December 31, 2018, and have issued our report thereon dated June 6, 2019. These procedures were not performed for the Sewer Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2018:

Mayor: Billy Andrews
Recorder/Treasurer: Shirley Craig

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Roger A. Norman in cursive.

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
June 6, 2019
LOM319818

TOWN OF ANTHONYVILLE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2018
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Debt Service Fund (Community Building)
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Cash Balance, January 1, 2018	1,830	13,888	1,147
Receipts:			
State aid	2,550	25,786	
Federal aid	675		
Property taxes	3,139	960	
Franchise fees	4,652		
Sales taxes	23,260		
Local permits and fees		1,932	
Sanitation fees	3,700		
Other	1,824	1,499	
Transfers in			1,709
Total Receipts	<u>39,800</u>	<u>30,177</u>	<u>1,709</u>
Disbursements:			
General government	35,940		
Highways and streets		13,308	
Public safety		17,468	180
Debt service			2,268
Transfers out		1,709	
Total Disbursements	<u>35,940</u>	<u>32,485</u>	<u>2,448</u>
Cash Balance, December 31, 2018	<u>\$ 5,690</u>	<u>\$ 11,580</u>	<u>\$ 408</u>

TOWN OF ANTHONYVILLE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2018
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Fire Training and Equipment</u>	<u>Total</u>
Cash Balance, January 1, 2018	\$ 2,525	\$ 11,363	\$ 13,888
Receipts:			
State aid	11,277	14,509	25,786
Property taxes	960		960
Local permits and fees		1,932	1,932
Other	84	1,415	1,499
Total Receipts	<u>12,321</u>	<u>17,856</u>	<u>30,177</u>
Disbursements:			
Highways and streets	13,308		13,308
Public safety		17,468	17,468
Transfers out		1,709	1,709
Total Disbursements	<u>13,308</u>	<u>19,177</u>	<u>32,485</u>
Cash Balance, December 31, 2018	<u>\$ 1,538</u>	<u>\$ 10,042</u>	<u>\$ 11,580</u>

TOWN OF ANTHONYVILLE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2018
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

	<u>December 31, 2018</u>
Land	\$ 26,800
Buildings	306,750
Improvements	35,000
Equipment	<u>123,142</u>
Total	<u>\$ 491,692</u>

3. The outstanding balance at year-end for long-term liabilities is as follows:

	<u>December 31, 2018</u>
United States Department of Agriculture Loan Payable	<u>\$ 36,120</u>