

Logan County, Arkansas

**Regulatory Basis Financial Statements
and Other Reports**

December 31, 2015 and 2014

LEGISLATIVE JOINT AUDITING COMMITTEE



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Arkansas

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Senate Chair
Sen. Linda Chesterfield
Senate Vice Chair



Rep. Mary Broadaway
House Chair
Rep. Sue Scott
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

INDEPENDENT AUDITOR'S REPORT

Logan County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Financial Statements

We have audited the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Logan County, Arkansas, as of and for the years ended December 31, 2015 and 2014, and the related notes to the financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Logan County, Arkansas, as of December 31, 2015 and 2014, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the years then ended.

Basis for Qualified Opinions on Regulatory Basis of Accounting

The County's financial statements do not disclose all the required information concerning deposit risks. In our opinion, disclosure of this information is required by the regulatory basis of accounting described in Note 1.

Qualified Opinions on Regulatory Basis of Accounting

In our opinion, except for the omission of the information described in the "Basis for Qualified Opinions on Regulatory Basis of Accounting" paragraph, the financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Logan County, Arkansas, as of December 31, 2015 and 2014, and the regulatory basis revenues, expenditures, and changes in net position, and the budgetary comparisons for the general fund and road fund for the years then ended in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Other Matters

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the accompanying regulatory basis financial statements. The accompanying supplementary information and other information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

The other information has not been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 14, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE
Legislative Auditor

Little Rock, Arkansas
October 14, 2016
LOCO04215

Arkansas

Sen. Jimmy Hickey, Jr.
Senate Chair
Sen. Linda Chesterfield
Senate Vice Chair



Rep. Mary Broadaway
House Chair
Rep. Sue Scott
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING, COMPLIANCE AND OTHER MATTERS,
AND OTHER ISSUES BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

Logan County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Logan County, Arkansas, as of and for the years ended December 31, 2015 and 2014, and the related notes to the financial statements, and have issued our report thereon dated October 14, 2016. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were qualified because required disclosures were not made concerning deposit risks.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified a certain deficiency in internal control that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiency to be a material weakness:

2015-1 To ensure the proper safeguarding of assets, financial accounting duties relating to initiating, receipting, depositing, disbursing, and recording transactions should be distributed among appropriate employees. The County officials, as specified in the Other Issues section of this report, again did not segregate these duties to sufficiently reduce the risks of fraud or error and properly safeguard the County's assets, because of limited financial resources. We recommend that the financial accounting duties in each office be segregated among employees to the extent possible.

The County officials, as specified in the Other Issues section of this report, responded and indicated that their offices will segregate the duties relating to initiating, receipting, depositing, disbursing, and recording transactions to the extent possible with the current staffing levels.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Entity's Response to Finding

The County's response to the finding identified in our audit is described above. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Other Issues

The following issues are not significant deficiencies, material weaknesses, or material instances of noncompliance, but are issues that are presented to assist in the efficient operation of the County.

The commentary contained in this section relates to the following officials that held office during 2015 and 2014:

County Judge: Ray Gack 2015; Gus Young 2014
Treasurer: Mickey Oates
Sheriff: Boyd Hicks 2015; Steve Smith 2014
Tax Collector: Brittany Rogers
County Clerk: Peggy Fitzjurls
Circuit Clerk: Elaine Robertson 2015; Everly Kellar 2014
County Librarian: Judy Pennington (Paris)
Ginger Schlorer (Booneville), retired May 31, 2014
Bridget Williams (Booneville), appointed September 2014

Our audit procedures indicated that the above offices were in substantial compliance with Arkansas fiscal and financial laws.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Marti Steel, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
October 14, 2016

LOGAN COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2015

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 1,914,988	\$ 903,765	\$ 3,668,408
Accounts receivable	228,708	17,707	34,000
TOTAL ASSETS	\$ 2,143,696	\$ 921,472	\$ 3,702,408
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 4,071	\$ 334	\$ 6,519
Settlements pending			345,506
Total Liabilities	4,071	334	352,025
Fund Balances:			
Restricted		699,369	2,152,476
Assigned		221,769	1,197,907
Unassigned	2,139,625		
Total Fund Balances	2,139,625	921,138	3,350,383
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,143,696	\$ 921,472	\$ 3,702,408

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 545,016	\$ 1,523,781	\$ 199,720
Federal aid	264,384	191,705	
Property taxes	744,387	515,209	394,186
Sales taxes	1,192,502		
Fines, forfeitures, and costs	394,775		44,675
Interest	19,221	9,670	28,930
Officers' fees	53,813		189,949
911 Fees			269,069
Ambulance Fees			1,963,772
Treasurer's commission	97,306		20,060
Collector's commission	220,713		46,930
Taxes apportioned - Assessor's salary and expense	284,688		
Other	223,483	48,350	85,482
TOTAL REVENUES	4,040,288	2,288,715	3,242,773
Less: Treasurer's commission	70,556	42,027	61,188
NET REVENUES	3,969,732	2,246,688	3,181,585
EXPENDITURES			
Current:			
General government	1,669,963		76,785
Law enforcement	1,741,985		67,253
Highways and streets		2,101,782	
Public safety	69,694		151,923
Sanitation	14,288		
Health	28,994		1,326,083
Recreation and culture			404,074
Social services	73,037		
TOTAL EXPENDITURES	3,597,961	2,101,782	2,026,118

LOGAN COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 371,771	\$ 144,906	\$ 1,155,467
OTHER FINANCING SOURCES (USES)			
Transfers in	309,925	1,359	159,854
Transfers out	(159,854)		(311,284)
TOTAL OTHER FINANCING SOURCES (USES)	150,071	1,359	(151,430)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	521,842	146,265	1,004,037
FUND BALANCES - JANUARY 1	1,617,783	774,873	2,346,346
FUND BALANCES - DECEMBER 31	\$ 2,139,625	\$ 921,138	\$ 3,350,383

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 469,195	\$ 545,016	\$ 75,821	\$ 1,444,800	\$ 1,523,781	\$ 78,981
Federal aid	197,500	264,384	66,884	64,200	191,705	127,505
Property taxes	690,900	744,387	53,487	493,700	515,209	21,509
Sales taxes	1,000,000	1,192,502	192,502			
Fines, forfeitures, and costs	264,000	394,775	130,775			
Interest	6,300	19,221	12,921	5,000	9,670	4,670
Officers' fees	53,000	53,813	813			
Treasurer's commission	90,000	97,306	7,306			
Collector's commission	190,000	220,713	30,713			
Taxes apportioned - Assessor's salary and expense	205,000	284,688	79,688			
Other	139,058	223,483	84,425	10,500	48,350	37,850
TOTAL REVENUES	3,304,953	4,040,288	735,335	2,018,200	2,288,715	270,515
Less: Treasurer's commission		70,556	(70,556)		42,027	(42,027)
NET REVENUES	3,304,953	3,969,732	664,779	2,018,200	2,246,688	228,488
EXPENDITURES						
Current:						
General government	1,747,171	1,669,963	77,208			
Law enforcement	1,889,150	1,741,985	147,165			
Highways and streets				2,442,097	2,101,782	340,315
Public safety	1,175,519	69,694	1,105,825			
Sanitation	14,652	14,288	364			
Health	33,475	28,994	4,481			
Social services	74,476	73,037	1,439			
TOTAL EXPENDITURES	4,934,443	3,597,961	1,336,482	2,442,097	2,101,782	340,315
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,629,490)	371,771	2,001,261	(423,897)	144,906	568,803

LOGAN COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2015

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
OTHER FINANCING SOURCES (USES)						
Transfers in	\$ 2,258,566	\$ 309,925	\$ (1,948,641)	\$ 2,000	\$ 1,359	\$ (641)
Transfers out		(159,854)	(159,854)			
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,258,566</u>	<u>150,071</u>	<u>(2,108,495)</u>	<u>2,000</u>	<u>1,359</u>	<u>(641)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	629,076	521,842	(107,234)	(421,897)	146,265	568,162
FUND BALANCES - JANUARY 1	<u>953,000</u>	<u>1,617,783</u>	<u>664,783</u>	<u>650,000</u>	<u>774,873</u>	<u>124,873</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 1,582,076</u></u>	<u><u>\$ 2,139,625</u></u>	<u><u>\$ 557,549</u></u>	<u><u>\$ 228,103</u></u>	<u><u>\$ 921,138</u></u>	<u><u>\$ 693,035</u></u>

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2014

Exhibit A-1

	<u>General</u>	<u>Road</u>	<u>Other Funds In The Aggregate</u>
ASSETS			
Cash and cash equivalents	\$ 1,413,885	\$ 763,514	\$ 2,613,439
Accounts receivable	218,511	15,706	54,281
TOTAL ASSETS	<u>\$ 1,632,396</u>	<u>\$ 779,220</u>	<u>\$ 2,667,720</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 14,613	\$ 4,347	\$ 11,264
Settlements pending			310,110
Total Liabilities	<u>14,613</u>	<u>4,347</u>	<u>321,374</u>
Fund Balances:			
Restricted		554,463	1,941,737
Assigned		220,410	404,609
Unassigned	1,617,783		
Total Fund Balances	<u>1,617,783</u>	<u>774,873</u>	<u>2,346,346</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,632,396</u>	<u>\$ 779,220</u>	<u>\$ 2,667,720</u>

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014

Exhibit B-1

	General	Road	Other Funds In The Aggregate
REVENUES			
State aid	\$ 526,859	\$ 1,535,148	\$ 232,732
Federal aid	267,702	109,302	242,665
Property taxes	752,494	522,612	398,791
Sales taxes	1,125,905		
Fines, forfeitures and costs	345,382		43,753
Interest	13,124	8,768	19,903
Officers' fees	59,109		156,337
911 Fees			312,739
Ambulance Fees			912,044
Treasurer's commission	94,912		17,696
Collector's commission	210,513		46,915
Taxes apportioned - Assessor's salary and expense	267,456		
Other	214,477	90,205	54,712
	3,877,933	2,266,035	2,438,287
TOTAL REVENUES			
Less: Treasurer's commission	67,691	42,373	39,569
	3,810,242	2,223,662	2,398,718
NET REVENUES			
EXPENDITURES			
Current:			
General government	1,723,890		110,603
Law enforcement	1,708,111		69,417
Highways and streets		2,089,850	305,758
Public safety	81,046		158,338
Sanitation	14,103		
Health	30,678		971,817
Recreation and culture			371,946
Social services	72,967		
	3,630,795	2,089,850	1,987,879
TOTAL EXPENDITURES			

LOGAN COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014

Exhibit B-1

	General	Road	Other Funds In The Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 179,447	\$ 133,812	\$ 410,839
OTHER FINANCING SOURCES (USES)			
Transfers in	308,698	1,685	178,531
Transfers out	(174,031)		(314,883)
TOTAL OTHER FINANCING SOURCES (USES)	134,667	1,685	(136,352)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	314,114	135,497	274,487
FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED	1,303,669	639,376	2,021,916
Restatement adjustment (Note 14)			49,944
FUND BALANCES - JANUARY 1, AS RESTATED	1,303,669	639,376	2,071,859
FUND BALANCES - DECEMBER 31	\$ 1,617,783	\$ 774,873	\$ 2,346,346

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014

Exhibit C-1

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 491,195	\$ 526,859	\$ 35,664	\$ 1,493,281	\$ 1,535,148	\$ 41,867
Federal aid	187,500	267,702	80,202	64,200	109,302	45,102
Property taxes	684,200	752,494	68,294	488,700	522,612	33,912
Sales taxes	990,000	1,125,905	135,905			
Fines, forfeitures and costs	189,000	345,382	156,382			
Interest	5,700	13,124	7,424	5,000	8,768	3,768
Officers' fees	51,000	59,109	8,109			
Treasurer's commission	89,000	94,912	5,912			
Collector's commission	190,000	210,513	20,513			
Taxes apportioned - Assessor's salary and expense	190,000	267,456	77,456			
Other	174,839	214,477	39,638	9,500	90,205	80,705
TOTAL REVENUES	3,242,434	3,877,933	635,499	2,060,681	2,266,035	205,354
Less: Treasurer's commission		67,691	(67,691)		42,373	(42,373)
NET REVENUES	3,242,434	3,810,242	567,808	2,060,681	2,223,662	162,981
EXPENDITURES						
Current:						
General government	1,804,751	1,723,890	80,861			
Law enforcement	1,820,659	1,708,111	112,548			
Highways and streets				2,472,055	2,089,850	382,205
Public safety	1,148,543	81,046	1,067,497			
Sanitation	14,652	14,103	549			
Health	33,150	30,678	2,472			
Social services	74,108	72,967	1,141			
TOTAL EXPENDITURES	4,895,863	3,630,795	1,265,068	2,472,055	2,089,850	382,205
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,653,429)	179,447	1,832,876	(411,374)	133,812	545,186

LOGAN COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014

Exhibit C-1

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
OTHER FINANCING SOURCES (USES)						
Transfers in	\$ 2,281,442	\$ 308,698	\$ (1,972,744)	\$ 2,000	\$ 1,685	\$ (315)
Transfers out		(174,031)	(174,031)			
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,281,442</u>	<u>134,667</u>	<u>(2,146,775)</u>	<u>2,000</u>	<u>1,685</u>	<u>(315)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	628,013	314,114	(313,899)	(409,374)	135,497	544,871
FUND BALANCES - JANUARY 1	<u>832,807</u>	<u>1,303,669</u>	<u>470,862</u>	<u>665,674</u>	<u>639,376</u>	<u>(26,298)</u>
FUND BALANCES - DECEMBER 31	<u>\$ 1,460,820</u>	<u>\$ 1,617,783</u>	<u>\$ 156,963</u>	<u>\$ 256,300</u>	<u>\$ 774,873</u>	<u>\$ 518,573</u>

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory Fund Accounting

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund. The General Fund heading as it appears in the financial statements includes the following accounts: General, Sales and Use Tax, Drug Control, Office of Emergency Management (OEM) AR Wireless Information System, and Logan County Communications.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and federal aid that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The following Special Revenue Funds are reported with other funds in the aggregate: Indigent Attorney, Emergency Medical System (EMS), Support Collection Cost, Circuit Clerk Recorder's Cost, Commercial Mobile Radio Service (CMRS) 911 Board, County Library, Emergency Rescue, Treasurer's Automation, Collector's Automation, County Clerk's Cost, Communication Facility and Equipment, Assessor's Amendment no. 79, Circuit Court Automation, Detention Center, Juvenile Intake, Drug Court Treatment, Grant, Fire Equipment and Training (Act 833), Circuit Clerk Commissioner's fee, and Game and Fish.

Agency Funds - Agency Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The following Agency Funds are reported with other funds in the aggregate: Treasurer's accounts (North Logan Law Library, South Logan Law Library, Bond Escrow, and Treasurer's Commission) Tax Collector accounts (Delinquent, Protest, and Credit Card) Sheriff's accounts (Commissary, Fee and Bond & Fine) County Clerk's accounts (Fee and Trust) and Circuit Clerk's account (Trust).

LOGAN COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, and trust funds that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

LOGAN COUNTY, ARKANSAS
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2015 AND 2014

NOTE 1: Summary of Significant Accounting Policies (Continued)

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

NOTE 2: Cash

Deposit risks related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk have not been provided as required by Governmental Accounting Standards Board Statement no. 40.

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2015, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid	\$ 6,458		
Sales taxes	95,389		
Fines, forfeitures, and costs			\$ 176
Treasurer's commission	97,306		
911 fees			2,344
Ambulance fees			6,786
Other	29,555	\$ 17,707	24,694
Totals	<u>\$ 228,708</u>	<u>\$ 17,707</u>	<u>\$ 34,000</u>

LOGAN COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

NOTE 4: Accounts Receivable (Continued)

The accounts receivable balance at December 31, 2014, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid	\$ 4,354		
Sales taxes	93,994		
Fines, forfeitures, and costs	285		
Treasurer's commission	94,912		
911 fees			\$ 41,660
Other	24,966	\$ 15,706	12,621
Totals	<u>\$ 218,511</u>	<u>\$ 15,706</u>	<u>\$ 54,281</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2015, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 4,071</u>	<u>\$ 334</u>	<u>\$ 6,519</u>

The accounts payable balance at December 31, 2014, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 14,613</u>	<u>\$ 4,347</u>	<u>\$ 11,264</u>

NOTE 6: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2015 and 2014, the legal debt limit for bonded debt was \$23,173,903 and \$23,470,389, respectively. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2015 and 2014, the legal debt limit for short-term financing obligations was \$6,584,533 and \$6,622,162, respectively. There were no short-term financing obligations.

LOGAN COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

NOTE 7: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2015, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
<u>Fund Balances</u>			
Restricted for:			
General government			\$ 432,239
Law enforcement			106,853
Highways and streets		\$ 699,369	
Public safety			575,081
Recreation and culture			1,038,303
Total Restricted		<u>699,369</u>	<u>2,152,476</u>
Assigned to:			
Law enforcement			2,822
Health			1,195,085
Highways and streets		221,769	
Total Assigned		<u>221,769</u>	<u>1,197,907</u>
Unassigned	<u>\$ 2,139,625</u>		
Totals	<u>\$ 2,139,625</u>	<u>\$ 921,138</u>	<u>\$ 3,350,383</u>

Fund balance classifications at December 31, 2014, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
<u>Fund Balances</u>			
Restricted for:			
General government			\$ 361,773
Law enforcement			101,713
Highways and streets		\$ 554,463	
Public safety			531,251
Recreation and culture			947,000
Total Restricted		<u>554,463</u>	<u>1,941,737</u>
Assigned to:			
Law enforcement			2,130
Highways and streets		220,410	402,479
Total Assigned		<u>220,410</u>	<u>404,609</u>
Unassigned	<u>\$ 1,617,783</u>		
Totals	<u>\$ 1,617,783</u>	<u>\$ 774,873</u>	<u>\$ 2,346,346</u>

LOGAN COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

NOTE 8: Commitments

Total commitments consist of the following at December 31, 2015 and 2014:

	December 31, 2015	December 31, 2014
Noncancellable lease	\$ 139,209	
Reappraisal contract	770,000	\$ 153,900
Total Commitments	\$ 909,209	\$ 153,900

Compensated Absences

Compensated absences do vest or accumulate. The amount of compensated absences was not determined.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Noncancellable Leases

The County entered into a noncancellable lease agreement for three 140M3 Caterpillar Motor Graders on April 21, 2015. Terms of the lease are monthly rental payments of \$3,003 for 36 months. There is no purchase option for this lease.

The County entered into a noncancellable lease agreement for two 140M3 Caterpillar Motor Graders on June 1, 2015. Terms of the lease are monthly rental payments of \$2,005 for 36 months. There is no purchase option for this lease.

The County is obligated for the following amounts for the next three years:

Year	December 31, 2015
2016	\$ 60,089
2017	60,089
2018	19,031
Total	\$ 139,209

Reappraisal Contract

The County entered into a contract dated October 12, 2015 (first payment to begin January 15, 2016) with Total Assessment Solutions Corporation for reappraisal services. The terms of the contract require \$770,000 to be paid in monthly installments of \$12,833 for a period of sixty months. The County is obligated for the following amounts:

Year	December 31, 2015
2016	\$ 154,000
2017	154,000
2018	154,000
2019	154,000
2020	154,000
Total	\$ 770,000

Reappraisal expense for 2015 was \$153,900.

LOGAN COUNTY, ARKANSAS
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2015 AND 2014

NOTE 8: Commitments (Continued)

The County entered into a contract dated December 27, 2010 with Total Assessment Solutions Corporation for reappraisal services. The terms of the contract require \$769,500 to be paid in monthly installments of \$12,825 for a period of sixty months. The County is obligated for the following amount:

Year	December 31, 2014
2015	\$ 153,900

Reappraisal expense for 2014 was \$153,900.

NOTE 9: Interfund Transfers

In 2015, Support Collection Cost, Circuit Clerk Recorder's Cost, Commercial Mobile Radio Service (CMRS) 911 Board, Collector's Automation, and Grant (Other Funds in the Aggregate) Funds transferred \$2,000, \$106,633, \$195,910, \$5,000 and \$382, respectively, to the General Fund for operations. The General Fund transferred \$11,063, \$146,623, \$368, and \$1,800 to Indigent Attorney, Emergency Medical System (EMS), Commercial Mobile Radio Service (CMRS) 911 Board and Emergency Rescue (Other Funds in the Aggregate) Funds, respectively, for operations. Emergency Medical Services (EMS) Fund (Other Funds in the Aggregate) transferred \$1,359 to Road Fund for reimbursement of expense.

In 2014, Support Collection Cost, Circuit Clerk Recorder's Cost, Commercial Mobile Radio Service (CMRS) 911 Board, Collectors Automation, and Assessor's Amendment no. 79 (Other Funds in the Aggregate) Funds transferred \$2,000, \$106,633, \$188,876, \$5,000, and \$6,189, respectively, to the General Fund for operations. The General Fund transferred \$7,379, \$146,623, and \$20,029 to Indigent Attorney, Emergency Medical Systems (EMS), and Grant (Other Funds in the Aggregate) Funds, respectively, for operations. Emergency Medical Systems (EMS) Fund (Other Funds in the Aggregate) transferred \$1,685 to Road Fund for reimbursement of expense. Drug Court Treatment (Other Funds in the Aggregate) transferred \$4,500 to the Grant Fund (Other Funds in the Aggregate) for operations.

NOTE 10: Joint Venture: Arkansas River Valley Regional Library

Franklin, Johnson, Logan, and Yell Counties entered into an agreement in July 1985 in accordance with Ark. Code Ann, § 13-2-401 to establish the Arkansas River Valley Regional Library. The agreement states that library services shall be made available to all residents of the counties who enter into the agreement. Bookmobile services will be given to select areas in each county; the areas are to be recommended by the County Library Board and approved by the Regional Library Board and the Arkansas State Library Board. During 2015 and 2014, the County Library paid \$68,442 and \$51,624, respectively, to the Regional Library. Separate financial statements of the Arkansas River Valley Regional Library are available at Arkansas River Valley Regional Library on Front Street in Dardanelle, Arkansas.

NOTE 11: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following area:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

LOGAN COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

NOTE 11: Risk Management (Continued)

The County participates in the Arkansas Public Entities Risk Management Association (APERMA) public entity risk pool for coverage in the following areas:

Building and Contents Program - This program is a blanket policy with coverage up to \$100,000,000 for any one loss with a \$500 deductible. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county property.

Vehicle Program

A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment for in-state claims is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident (\$100,000 respectively for out-of-state claims). The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

B. Physical Damage - This program covers vehicles and mobile equipment which are the property of the participating county. Property is valued at the cost to repair or replace the property after deduction for depreciation. Loss amounts will be reduced by the deductible amount of \$1,000 for Sheriff's Department vehicles and \$500 for all other covered vehicles and mobile equipment. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for this coverage.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$250,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 12: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended December 31, 2015 and 2014 were \$551,659 and \$539,116, respectively.

Net Pension Liability

The County's proportionate share of the collective net pension liability at June 30, 2015 and June 30, 2014, (actuarial valuation dates and measurement dates) were \$3,104,688 and \$2,327,167, respectively.

LOGAN COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

NOTE 13: Jointly Governed Organization - West River Valley Solid Waste Management District

Conway, Crawford, Franklin, Johnson, Logan, Perry, Pope, Scott, and Yell Counties entered into an agreement in 1991 to form West River Valley Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-708. The County did not provide funding to the West River Valley Solid Waste Management District. Separate financial statements may be obtained at 24087 Highway 164, Clarksville, AR 72830.

NOTE 14: Prior Year Restatement

The 2014 County Library (Other Funds in the Aggregate) beginning fund balance was increased \$49,944 due to a certificate of deposit being excluded from the prior year balance.

LOGAN COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2015

Schedule 1

	SPECIAL REVENUE FUNDS								
	Indigent Attorney	Emergency Medical System (EMS)	Support Collection Cost	Circuit Clerk Recorder's Cost	Commercial Mobile Radio Service (CMRS) 911 Board	County Library	Emergency Rescue	Treasurer's Automation	Collector's Automation
ASSETS									
Cash and cash equivalents	\$ 2,822	\$ 1,175,387	\$ 1,166	\$ 191,776	\$ 570,085	\$ 1,037,128	\$ 14,837	\$ 55,275	\$ 132,761
Accounts receivable		23,349		1,451	4,996	4,028			
TOTAL ASSETS	<u>\$ 2,822</u>	<u>\$ 1,198,736</u>	<u>\$ 1,166</u>	<u>\$ 193,227</u>	<u>\$ 575,081</u>	<u>\$ 1,041,156</u>	<u>\$ 14,837</u>	<u>\$ 55,275</u>	<u>\$ 132,761</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 3,651				\$ 2,853		\$ 6	\$ 9
Settlements pending									
Total Liabilities		<u>3,651</u>				<u>2,853</u>		<u>6</u>	<u>9</u>
Fund Balances:									
Restricted			\$ 1,166	\$ 193,227	\$ 575,081	1,038,303	\$ 14,837	55,269	132,752
Assigned	\$ 2,822	1,195,085							
Total Fund Balances	<u>2,822</u>	<u>1,195,085</u>	<u>1,166</u>	<u>193,227</u>	<u>575,081</u>	<u>1,038,303</u>	<u>14,837</u>	<u>55,269</u>	<u>132,752</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,822</u>	<u>\$ 1,198,736</u>	<u>\$ 1,166</u>	<u>\$ 193,227</u>	<u>\$ 575,081</u>	<u>\$ 1,041,156</u>	<u>\$ 14,837</u>	<u>\$ 55,275</u>	<u>\$ 132,761</u>

LOGAN COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2015

Schedule 1

	SPECIAL REVENUE FUNDS							
	County Clerk's Cost	Communication Facility and Equipment	Assessor's Amendment no. 79	Circuit Court Automation	Detention Center	Juvenile Intake	Drug Court Treatment	Grant
ASSETS								
Cash and cash equivalents	\$ 36,138	\$ 21,577	\$ 7,133	\$ 28,891	\$ 29,630	\$ 10,379	\$ 1,363	\$ 4,500
Accounts receivable		176						
TOTAL ASSETS	\$ 36,138	\$ 21,753	\$ 7,133	\$ 28,891	\$ 29,630	\$ 10,379	\$ 1,363	\$ 4,500
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								
Settlements pending								
Total Liabilities								
Fund Balances:								
Restricted	\$ 36,138	\$ 21,753	\$ 7,133	\$ 28,891	\$ 29,630	\$ 10,379	\$ 1,363	\$ 4,500
Assigned								
Total Fund Balances	<u>36,138</u>	<u>21,753</u>	<u>7,133</u>	<u>28,891</u>	<u>29,630</u>	<u>10,379</u>	<u>1,363</u>	<u>4,500</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 36,138	\$ 21,753	\$ 7,133	\$ 28,891	\$ 29,630	\$ 10,379	\$ 1,363	\$ 4,500

LOGAN COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2015

Schedule 1

	SPECIAL REVENUE FUNDS		AGENCY FUNDS					Totals
	Circuit Clerk Commissioner's Fee	Game and Fish	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	
ASSETS								
Cash and cash equivalents	\$ 1,415	\$ 639	\$ 201,668	\$ 105,792	\$ 20,500	\$ 3,007	\$ 14,539	\$ 3,668,408
Accounts receivable								34,000
TOTAL ASSETS	<u>\$ 1,415</u>	<u>\$ 639</u>	<u>\$ 201,668</u>	<u>\$ 105,792</u>	<u>\$ 20,500</u>	<u>\$ 3,007</u>	<u>\$ 14,539</u>	<u>\$ 3,702,408</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 6,519
Settlements pending			\$ 201,668	\$ 105,792	\$ 20,500	\$ 3,007	\$ 14,539	345,506
Total Liabilities			<u>201,668</u>	<u>105,792</u>	<u>20,500</u>	<u>3,007</u>	<u>14,539</u>	<u>352,025</u>
Fund Balances:								
Restricted	\$ 1,415	\$ 639						2,152,476
Assigned								1,197,907
Total Fund Balances	<u>1,415</u>	<u>639</u>						<u>3,350,383</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,415</u>	<u>\$ 639</u>	<u>\$ 201,668</u>	<u>\$ 105,792</u>	<u>\$ 20,500</u>	<u>\$ 3,007</u>	<u>\$ 14,539</u>	<u>\$ 3,702,408</u>

LOGAN COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2015

Schedule 2

	SPECIAL REVENUE FUNDS								
	Indigent Attorney	Emergency Medical System (EMS)	Support Collection Cost	Circuit Clerk Recorder's Cost	Commercial Mobile Radio Service (CMRS) 911 Board	County Library	Emergency Rescue	Treasurer's Automation	Collector's Automation
REVENUES									
State aid		\$ 1,316				\$ 77,375	\$ 2,216		
Property taxes						394,186			
Fines, forfeitures, and costs	\$ 8,873								
Interest	23	9,813	\$ 24	\$ 1,701	\$ 5,031	8,813	227	\$ 554	\$ 1,265
Officers' fees			1,932	170,900					
911 Fees					269,069				
Ambulance Fees		1,963,772							
Treasurer's commission								20,060	
Collector's commission									46,930
Other	19	36,476	20	2,459	12,990	24,561	18	133	351
TOTAL REVENUES	8,915	2,011,377	1,976	175,060	287,090	504,935	2,461	20,747	48,546
Less: Treasurer's commission	41	39,311	39	3,444	6,295	9,559	48	352	957
NET REVENUES	8,874	1,972,066	1,937	171,616	280,795	495,376	2,413	20,395	47,589
EXPENDITURES									
Current:									
General government				30,522				6,635	25,790
Law enforcement	19,245						5,936		
Public safety					40,064		3,247		
Health		1,326,083							
Recreation and culture						404,074			
TOTAL EXPENDITURES	19,245	1,326,083		30,522	40,064	404,074	9,183	6,635	25,790
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(10,371)	645,983	1,937	141,094	240,731	91,302	(6,770)	13,760	21,799
OTHER FINANCING SOURCES (USES)									
Transfers in	11,063	146,623			368		1,800		
Transfers out			(2,000)	(106,633)	(197,269)				(5,000)
TOTAL OTHER FINANCING SOURCES (USES)	11,063	146,623	(2,000)	(106,633)	(196,901)		1,800		(5,000)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	692	792,606	(63)	34,461	43,830	91,302	(4,970)	13,760	16,799
FUND BALANCES - JANUARY 1	2,130	402,480	1,229	158,766	531,251	947,000	19,807	41,509	115,953
FUND BALANCES - DECEMBER 31	<u>\$ 2,822</u>	<u>\$ 1,195,086</u>	<u>\$ 1,166</u>	<u>\$ 193,227</u>	<u>\$ 575,081</u>	<u>\$ 1,038,302</u>	<u>\$ 14,837</u>	<u>\$ 55,269</u>	<u>\$ 132,752</u>

LOGAN COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2015

Schedule 2

SPECIAL REVENUE FUNDS									
	County Clerk's Cost	Communication Facility and Equipment	Assessor's Amendment no. 79	Circuit Court Automation	Detention Center	Juvenile Intake	Drug Court Treatment	Grant	Fire Equipment and Training (Act 833)
REVENUES									
State aid			\$ 3,151					\$ 7,050	\$ 108,612
Property taxes									
Fines, forfeitures, and costs				\$ 5,093	\$ 24,738	\$ 4,931	\$ 1,040		
Interest	\$ 403	\$ 223	109	309	308	103	15		
Officers' fees	10,568	5,453							
911 Fees									
Ambulance Fees									
Treasurer's commission									
Collector's commission									
Other	98	7,455	1	38	185	14	10		
TOTAL REVENUES	11,069	13,131	3,261	5,440	25,231	5,048	1,065	7,050	108,612
Less: Treasurer's commission	217	248	2	106	499	14	21		
NET REVENUES	10,852	12,883	3,259	5,334	24,732	5,034	1,044	7,050	108,612
EXPENDITURES									
Current:									
General government	7,728		2,201					3,909	
Law enforcement		13,633			20,758	3,845	681	3,155	
Public safety									108,612
Health									
Recreation and culture									
TOTAL EXPENDITURES	7,728	13,633	2,201		20,758	3,845	681	7,064	108,612
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,124	(750)	1,058	5,334	3,974	1,189	363	(14)	
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out								(382)	
TOTAL OTHER FINANCING SOURCES (USES)								(382)	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,124	(750)	1,058	5,334	3,974	1,189	363	(396)	
FUND BALANCES - JANUARY 1	33,014	22,503	6,075	23,557	25,656	9,190	1,000	4,896	
FUND BALANCES - DECEMBER 31	<u>\$ 36,138</u>	<u>\$ 21,753</u>	<u>\$ 7,133</u>	<u>\$ 28,891</u>	<u>\$ 29,630</u>	<u>\$ 10,379</u>	<u>\$ 1,363</u>	<u>\$ 4,500</u>	<u>\$ 0</u>

LOGAN COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2015

Schedule 2

	SPECIAL REVENUE FUNDS		
	Circuit Clerk Commissioner's Fee	Game and Fish	Totals
REVENUES			
State aid			\$ 199,720
Property taxes			394,186
Fines, forfeitures, and costs			44,675
Interest	\$ 9		28,930
Officers' fees	1,096		189,949
911 Fees			269,069
Ambulance Fees			1,963,772
Treasurer's commission			20,060
Collector's commission			46,930
Other			85,482
	<u>2</u>	<u>\$ 652</u>	<u>85,482</u>
TOTAL REVENUES	1,107	652	3,242,773
Less: Treasurer's commission	<u>22</u>	<u>13</u>	<u>61,188</u>
NET REVENUES	<u>1,085</u>	<u>639</u>	<u>3,181,585</u>
EXPENDITURES			
Current:			
General government			76,785
Law enforcement			67,253
Public safety			151,923
Health			1,326,083
Recreation and culture			404,074
			<u>2,026,118</u>
TOTAL EXPENDITURES			<u>2,026,118</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,085</u>	<u>639</u>	<u>1,155,467</u>
OTHER FINANCING SOURCES (USES)			
Transfers in			159,854
Transfers out			<u>(311,284)</u>
TOTAL OTHER FINANCING SOURCES (USES)			<u>(151,430)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,085	639	1,004,037
FUND BALANCES - JANUARY 1	<u>330</u>		<u>2,346,346</u>
FUND BALANCES - DECEMBER 31	<u>\$ 1,415</u>	<u>\$ 639</u>	<u>\$ 3,350,383</u>

LOGAN COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2014

Schedule 3

	SPECIAL REVENUE FUNDS								
	Indigent Attorney	Emergency Medical System (EMS)	Support Collection Cost	Circuit Clerk Recorder's Cost	Commercial Mobile Radio Service (CMRS) 911 Board	County Library	Emergency Rescue	Treasurer's Automation	Collector's Automation
ASSETS									
Cash and cash equivalents	\$ 2,130	\$ 395,698	\$ 1,229	\$ 158,766	\$ 487,424	\$ 943,703	\$ 19,807	\$ 41,510	\$ 115,953
Accounts receivable		6,781			43,917	3,583			
TOTAL ASSETS	\$ 2,130	\$ 402,479	\$ 1,229	\$ 158,766	\$ 531,341	\$ 947,286	\$ 19,807	\$ 41,510	\$ 115,953
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable					\$ 90	\$ 286			
Settlements pending									
Total Liabilities					<u>90</u>	<u>286</u>			
Fund Balances:									
Restricted			\$ 1,229	\$ 158,766	531,251	947,000	\$ 19,807	\$ 41,510	\$ 115,953
Assigned	\$ 2,130	\$ 402,479							
Total Fund Balances	<u>2,130</u>	<u>402,479</u>	<u>1,229</u>	<u>158,766</u>	<u>531,251</u>	<u>947,000</u>	<u>19,807</u>	<u>41,510</u>	<u>115,953</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,130	\$ 402,479	\$ 1,229	\$ 158,766	\$ 531,341	\$ 947,286	\$ 19,807	\$ 41,510	\$ 115,953

LOGAN COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2014

Schedule 3

SPECIAL REVENUE FUNDS									
	County Clerk's Cost	Communication Facility and Equipment	Assessor's Amendment no. 79	Circuit Court Automation	Detention Center	Juvenile Intake	Drug Court Treatment	Grant	Circuit Clerk Commissioner's Fee
ASSETS									
Cash and cash equivalents	\$ 33,014	\$ 22,503	\$ 6,075	\$ 23,557	\$ 25,656	\$ 9,190	\$ 1,000	\$ 15,784	\$ 330
Accounts receivable									
TOTAL ASSETS	\$ 33,014	\$ 22,503	\$ 6,075	\$ 23,557	\$ 25,656	\$ 9,190	\$ 1,000	\$ 15,784	\$ 330
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable								\$ 10,888	
Settlements pending									
Total Liabilities								10,888	
Fund Balances:									
Restricted	\$ 33,014	\$ 22,503	\$ 6,075	\$ 23,557	\$ 25,656	\$ 9,190	\$ 1,000	4,896	\$ 330
Assigned									
Total Fund Balances	33,014	22,503	6,075	23,557	25,656	9,190	1,000	4,896	330
TOTAL LIABILITIES AND FUND BALANCES	\$ 33,014	\$ 22,503	\$ 6,075	\$ 23,557	\$ 25,656	\$ 9,190	\$ 1,000	\$ 15,784	\$ 330

LOGAN COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2014

Schedule 3

AGENCY FUNDS						
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Totals
ASSETS						
Cash and cash equivalents	\$ 175,945	\$ 105,662	\$ 8,438	\$ 3,026	\$ 17,039	\$ 2,613,439
Accounts receivable						54,281
TOTAL ASSETS	\$ 175,945	\$ 105,662	\$ 8,438	\$ 3,026	\$ 17,039	\$ 2,667,720
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable						\$ 11,264
Settlements pending	\$ 175,945	\$ 105,662	\$ 8,438	\$ 3,026	\$ 17,039	310,110
Total Liabilities	175,945	105,662	8,438	3,026	17,039	321,374
Fund Balances:						
Restricted						1,941,737
Assigned						404,609
Total Fund Balances						2,346,346
TOTAL LIABILITIES AND FUND BALANCES	\$ 175,945	\$ 105,662	\$ 8,438	\$ 3,026	\$ 17,039	\$ 2,667,720

LOGAN COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

Schedule 4

	SPECIAL REVENUE FUNDS									
	Indigent Attorney	Emergency Medical System (EMS)	Support Collection Cost	Circuit Clerk Recorder's Cost	Commercial Mobile Radio Service (CMRS) 911 Board	County Library	Emergency Rescue	Treasurer's Automation	Collector's Automation	County Clerk's Cost
REVENUES										
State aid		\$ 13,208				\$ 77,790	\$ 2,270			
Federal aid										
Property taxes						398,791				
Fines, forfeitures, and costs	\$ 8,763									
Interest	45	2,986	\$ 23	\$ 1,752	\$ 4,285	7,874	241	\$ 428	\$ 886	\$ 400
Officers' fees			2,742	135,463						12,905
911 Fees					312,739					
Ambulance Fees		912,044								
Treasurer's commission							17,696			
Collector's commission								46,915		
Other	16	10,099	17	1,019	3,953	25,851	15	115	321	84
TOTAL REVENUES	8,824	938,337	2,782	138,234	320,977	510,306	2,526	18,239	48,122	13,389
Less: Treasurer's commission	52	18,295	55	2,742	6,089	9,667	49	362	954	265
NET REVENUES	8,772	920,042	2,727	135,492	314,888	500,639	2,477	17,877	47,168	13,124
EXPENDITURES										
Current:										
General government				53,210				11,607	3,117	15,858
Law enforcement	15,227						2,254			
Highways and streets										
Public safety					36,986					
Health		971,817								
Recreation and culture						371,946				
TOTAL EXPENDITURES	15,227	971,817		53,210	36,986	371,946	2,254	11,607	3,117	15,858
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(6,455)	(51,775)	2,727	82,282	277,902	128,693	223	6,270	44,051	(2,734)
OTHER FINANCING SOURCES (USES)										
Transfers in	7,379	146,623								
Transfers out			(2,000)	(106,633)	(190,561)				(5,000)	
TOTAL OTHER FINANCING SOURCES (USES)	7,379	146,623	(2,000)	(106,633)	(190,561)				(5,000)	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	924	94,848	727	(24,351)	87,341	128,693	223	6,270	39,051	(2,734)
FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED	1,206	307,632	502	183,117	443,910	768,363	19,584	35,239	76,902	35,748
Restatement adjustment (Note 14)						49,944				
FUND BALANCES - JANUARY 1, AS RESTATED	1,206	307,632	502	183,117	443,910	818,307	19,584	35,239	76,902	35,748
FUND BALANCES - DECEMBER 31	<u>\$ 2,130</u>	<u>\$ 402,480</u>	<u>\$ 1,229</u>	<u>\$ 158,766</u>	<u>\$ 531,251</u>	<u>\$ 947,000</u>	<u>\$ 19,807</u>	<u>\$ 41,509</u>	<u>\$ 115,953</u>	<u>\$ 33,014</u>

LOGAN COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

Schedule 4

	SPECIAL REVENUE FUNDS									
	Communication Facility and Equipment	Assessor's Amendment no. 79	Circuit Court Automation	Detention Center	Juvenile Intake	Drug Court Treatment	Grant	Fire Equipment and Training (Act 833)	Circuit Clerk Commissioner's Fee	Totals
REVENUES										
State aid		\$ 2,862				\$ 4,500	\$ 26,479	\$ 105,623		\$ 232,732
Federal aid							242,665			242,665
Property taxes										398,791
Fines, forfeitures, and costs			\$ 4,975	\$ 24,889	\$ 3,806	1,320				43,753
Interest	\$ 185	1	250	350	96	46	32		\$ 23	19,903
Officers' fees	4,913								314	156,337
911 Fees										312,739
Ambulance Fees										912,044
Treasurer's commission										17,696
Collector's commission										46,915
Other	12,556	90	28	171	18	9	350			54,712
TOTAL REVENUES	17,654	2,953	5,253	25,410	3,920	5,875	269,526	105,623	337	2,438,287
Less: Treasurer's commission	355	2	104	504	40	27			7	39,569
NET REVENUES	17,299	2,951	5,149	24,906	3,880	5,848	269,526	105,623	330	2,398,718
EXPENDITURES										
Current:										
General government		341					26,470			110,603
Law enforcement	6,500			37,713	2,303	1,125	4,295			69,417
Highways and streets							305,758			305,758
Public safety							15,729	105,623		158,338
Health										971,817
Recreation and culture										371,946
TOTAL EXPENDITURES	6,500	341		37,713	2,303	1,125	352,252	105,623		1,987,879
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	10,799	2,610	5,149	(12,807)	1,577	4,723	(82,726)		330	410,839
OTHER FINANCING SOURCES (USES)										
Transfers in							24,529			178,531
Transfers out		(6,189)				(4,500)				(314,883)
TOTAL OTHER FINANCING SOURCES (USES)		(6,189)				(4,500)	24,529			(136,352)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	10,799	(3,579)	5,149	(12,807)	1,577	223	(58,197)		330	274,487
FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED	11,704	9,655	18,408	38,463	7,613	777	63,093			2,021,916
Restatement adjustment (Note 14)										49,944
FUND BALANCES - JANUARY 1, AS RESTATED	11,704	9,654	18,408	38,463	7,613	777	63,093			2,071,859
FUND BALANCES - DECEMBER 31	\$ 22,503	\$ 6,075	\$ 23,557	\$ 25,656	\$ 9,190	\$ 1,000	\$ 4,896	\$ 0	\$ 330	\$ 2,346,346

LOGAN COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 Through 4
 DECEMBER 31, 2015

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
Indigent Attorney	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund used for defense of indigents and Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall all be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the County "Public Defender User Fees" quarterly to be used to defray the operating expenses of the Public Defender Office.
Emergency Medical System (EMS)	Logan County Ordinance no. 83-54 (December 15, 1983) established fund to operate an ambulance system funded by ambulance fees and proceeds from a one cent sales tax.
Support Collection Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the Clerk's office.
Circuit Clerk Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by Circuit Clerks to be used for automated record systems.
Commercial Mobile Radio Service (CMRS) 911 Board	Ark. Code Ann. § 12-10-318 and Logan County Ordinance no. 92-6 (February 10, 1992) established fund to receive a service charge of 5% basic tariff on telephone systems operating within the County for the implementation of an enhanced 911 emergency phone system.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Emergency Rescue	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of Collector's gross commissions to operate the Collector's office and to purchase, maintain and operate an automated record keeping system.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.

LOGAN COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 Through 4
 DECEMBER 31, 2015

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Arkansas Constitution, Amendment no. 79.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Detention Center	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.
Juvenile Intake	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Drug Court Treatment	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Grant	Established to account for miscellaneous grants received from state and federal governments.
Fire Equipment and Training (Act 833)	Ark. Code Ann. § 14-284-403 requires fire protection premium tax funds to be distributed by the county to local fire districts for equipment, training, capital improvements, insurance for buildings, utility costs, or other expenditures necessary for upgrading fire service.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.
Game and Fish	Ark. Code Ann. § 6-16-1101 established fund to receive grants to be distributed to school districts or conservation districts for the sole purpose of approved conservation education programs.

Treasurer's accounts consist of property taxes and treasurer's commissions not distributed to the appropriate entities.

Collector's accounts consist primarily of property taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of trust money awaiting disposition by the applicable court.

Circuit Clerk's accounts consist primarily of trust money awaiting disposition by the applicable court.

LOGAN COUNTY, ARKANSAS
 OTHER INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 DECEMBER 31, 2015 AND 2014
 (Unaudited)

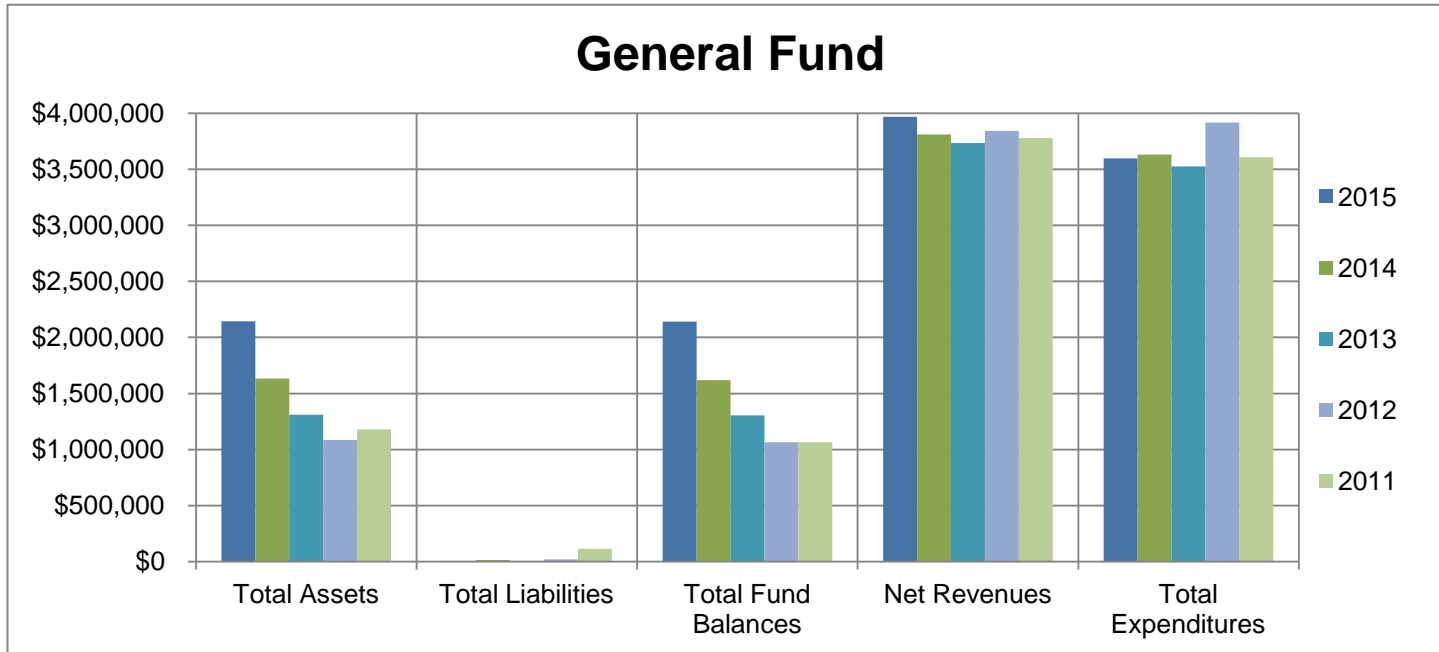
Schedule 5

	December 31, 2015	December 31, 2014
Land	\$ 97,926	\$ 97,926
Buildings	4,989,045	4,989,045
Improvements	171,453	163,653
Equipment	5,916,368	5,906,197
Total	\$ 11,174,792	\$11,156,821
<u>Fixed Assets-Library</u>		
Land and buildings	\$ 630,607	\$ 630,607
Improvements	369,281	369,281
Equipment	50,973	49,976
Total	\$ 1,050,861	\$ 1,049,864

LOGAN COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2015
 (Unaudited)

Schedule 6-1

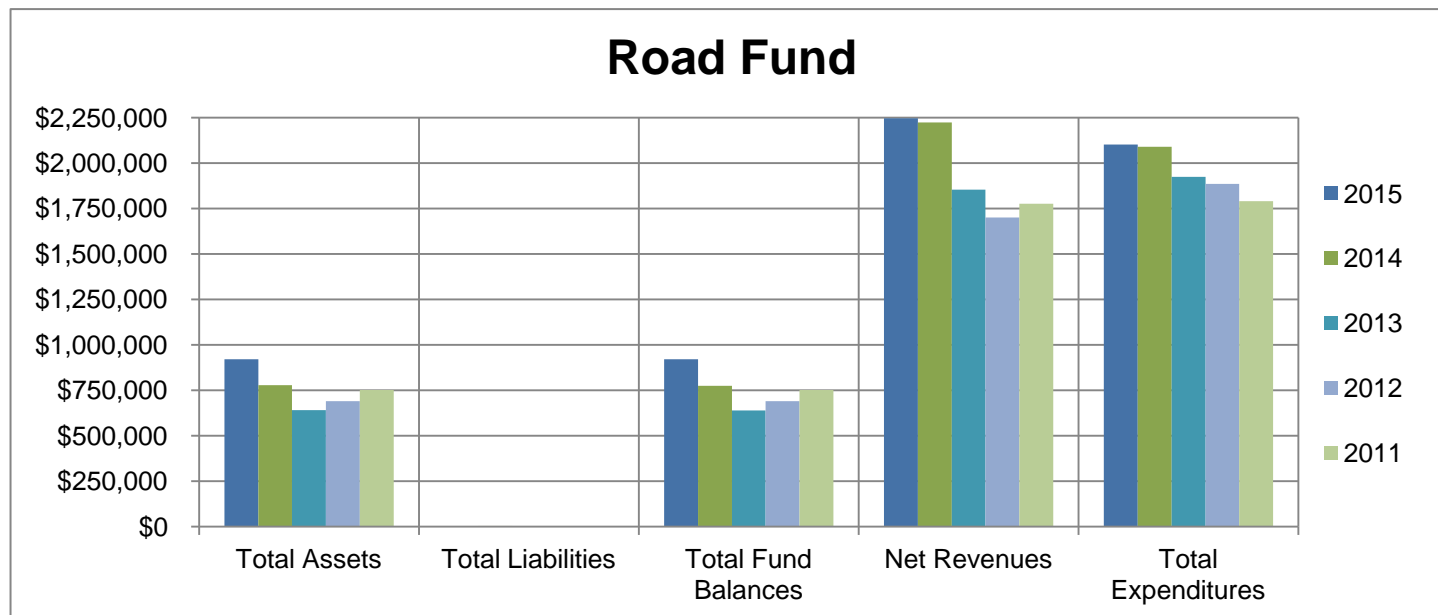
General	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Total Assets	\$ 2,143,696	\$ 1,632,396	\$ 1,309,735	\$ 1,084,192	\$ 1,177,653
Total Liabilities	4,071	14,613	6,066	19,035	113,398
Total Fund Balances	2,139,625	1,617,783	1,303,669	1,065,157	1,064,255
Net Revenues	3,969,732	3,810,242	3,732,912	3,843,087	3,780,300
Total Expenditures	3,597,961	3,630,795	3,525,471	3,917,175	3,609,377
Total Other Financing Sources/Uses	150,071	134,667	96,147	74,990	136,760



LOGAN COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2015
 (Unaudited)

Schedule 6-2

<u>Road</u>	2015	2014	2013	2012	2011
Total Assets	\$ 921,472	\$ 779,220	\$ 641,193	\$ 691,020	\$ 751,346
Total Liabilities	334	4,347	1,817	934	90
Total Fund Balances	921,138	774,873	639,376	690,086	751,256
Net Revenues	2,246,688	2,223,662	1,854,638	1,700,024	1,776,846
Total Expenditures	2,101,782	2,089,850	1,924,484	1,886,307	1,791,321
Total Other Financing Sources/Uses	1,359	1,685	97,133	121,113	25,899



LOGAN COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2015
 (Unaudited)

Schedule 6-3

<u>Other Funds in the Aggregate</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Total Assets	\$ 3,702,408	\$ 2,667,720	\$ 2,343,402	\$ 2,476,130	\$ 2,331,213
Total Liabilities	352,025	321,374	321,486	344,908	279,152
Total Fund Balances	3,350,383	2,346,346	2,021,916	2,131,222	2,052,061
Net Revenues	3,181,585	2,398,718	2,151,978	1,990,129	2,191,432
Total Expenditures	2,026,118	1,987,879	2,064,719	1,710,865	1,672,263
Total Other Financing Sources/Uses	(151,430)	(136,352)	(193,280)	(200,103)	(162,659)

