

**Dallas County, Arkansas**

**Regulatory Basis Financial Statements  
and Other Reports**

**December 31, 2014**

LEGISLATIVE JOINT AUDITING COMMITTEE

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# Arkansas

**Sen. Jimmy Hickey, Jr.**  
Senate Chair  
**Sen. Linda Chesterfield**  
Senate Vice Chair



**Rep. Mary Broadway**  
House Chair  
**Rep. Sue Scott**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### INDEPENDENT AUDITOR'S REPORT

Dallas County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

#### ***Report on the Financial Statements***

We have audited the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Dallas County, Arkansas, as of and for the year ended December 31, 2014, as listed in the table of contents, and the related notes to the financial statements.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Dallas County, Arkansas, as of December 31, 2014, or the revenues, expenditures, and changes in net position and where applicable, cash flows, thereof for the year then ended.

#### ***Basis for Qualified Opinions on Regulatory Basis of Accounting***

The County's financial statements do not disclose all the required information concerning deposit risks. In our opinion, disclosure of this information is required by the regulatory basis of accounting described in Note 1.

**Qualified Opinions on Regulatory Basis of Accounting**

In our opinion, except for the omission of the information described in the "Basis for Qualified Opinions on Regulatory Basis of Accounting" paragraph, the financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Dallas County, Arkansas, as of December 31, 2014, and the regulatory basis revenues, expenditures, and changes in net position, and the budgetary comparisons for the general fund and road fund for the year then ended in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

**Supplementary and Other Information**

Our audit was conducted for the purpose of forming opinions on the accompanying regulatory basis financial statements. The accompanying supplementary information and other information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for the omission of the information described above, the supplementary information is fairly stated, in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

The other information has not been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated January 20, 2016 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE  
Legislative Auditor

Little Rock, Arkansas  
January 20, 2016  
LOCO02014

# Arkansas

Sen. Jimmy Hickey, Jr.  
Senate Chair  
Sen. Linda Chesterfield  
Senate Vice Chair



Rep. Mary Broadway  
House Chair  
Rep. Sue Scott  
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING, COMPLIANCE AND OTHER MATTERS,  
AND OTHER ISSUES BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS

### INDEPENDENT AUDITOR'S REPORT

Dallas County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Dallas County, Arkansas, as of and for the year ended December 31, 2014, and the related notes to the financial statements, and have issued our report thereon dated January 20, 2016. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were qualified because required disclosures were not made concerning deposit risks.

#### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified a certain deficiency in internal control that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiency to be a material weakness:

2014-1 To ensure the proper safeguarding of assets, financial accounting duties relating to initiating, receipting, depositing, disbursing, and recording transactions should be distributed among appropriate employees. The County officials, as specified in the Other Issues section of this report, did not segregate these duties to sufficiently reduce the risks of fraud or error and properly safeguard the County's assets, because of limited financial resources. We recommend that the financial accounting duties in each office be segregated among employees to the extent possible.

The County officials, as specified in the Other Issues section of this report, responded and indicated that their offices will segregate the duties relating to initiating, receipting, depositing, disbursing, and recording transactions to the extent possible with the current staffing levels.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Entity's Response to Finding

The County's response to the finding identified in our audit is described above. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Other Issues

The following issues are not significant deficiencies, material weaknesses, or material instances of noncompliance, but are issues that are presented to assist in the efficient operation of the County.

The commentary contained in this section relates to the following officials that held office during 2014:

County Judge: Jimmy Jones  
Treasurer: Leslie Nutt  
Sheriff: Donny Ford  
Tax Collector: Brenda W. Black  
County and Circuit Clerk: Susie Williams  
Assessor: Donna Jones  
County Librarian: Amy Ketzer (resigned August 1, 2014)  
Kena Trammel (appointed August 16, 2014)

Our audit procedures indicated that the Offices of **County Judge, Treasurer, Tax Collector, County and Circuit Clerk, Assessor,** and **County Librarian** were in substantial compliance with Arkansas fiscal and financial laws. Noncompliance with state law and accepted accounting practices was noted in the Office of **Sheriff**.

**Sheriff**

Unauthorized disbursements totaling \$584 were made for seven nights of employee lodging without a business purpose. We recommend that these employees reimburse the County.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Marti Steel, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
January 20, 2016

DALLAS COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2014

Exhibit A

	General	Road	Other Funds in the Aggregate
<b>ASSETS</b>			
Cash and cash equivalents	\$ 495,112	\$ 343,188	\$ 658,597
Accounts receivable	216,307	3,130	166,085
	<b>\$ 711,419</b>	<b>\$ 346,318</b>	<b>\$ 824,682</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 19,573	\$ 14,034	\$ 161,072
Settlements pending			184,506
Total Liabilities	19,573	14,034	345,578
<b>Fund Balances: (Note 7)</b>			
Restricted		332,284	479,104
Assigned	82,426		
Unassigned	609,420		
Total Fund Balances	691,846	332,284	479,104
	<b>\$ 711,419</b>	<b>\$ 346,318</b>	<b>\$ 824,682</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 711,419</b>	<b>\$ 346,318</b>	<b>\$ 824,682</b>

The accompanying notes are an integral part of these financial statements.

DALLAS COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2014

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 436,200	\$ 1,019,558	\$ 86,481
Federal aid	103		302,259
Property taxes	352,510	92,697	89,012
Sales taxes			1,700,824
Fines, forfeitures, and costs	148,472		41,445
Interest	11,435	5,095	493
Officers' fees	11,913		38,224
Jail fees	1,177,330		
911 fees			143,224
Phone commissions			82,892
Treasurer's commission	97,054		12,106
Collector's commission	142,401		2,296
Taxes apportioned - Assessor's salary and expense	180,650		
Other	217,278	11,273	5,770
<b>TOTAL REVENUES</b>	<b>2,775,346</b>	<b>1,128,623</b>	<b>2,505,026</b>
Less: Treasurer's commission	42,274	19,942	20,576
<b>NET REVENUES</b>	<b>2,733,072</b>	<b>1,108,681</b>	<b>2,484,450</b>
EXPENDITURES			
Current:			
General government	1,089,444		46,789
Law enforcement	1,582,754		83,110
Highways and streets		871,366	
Public safety	122,505		169,979
Health	42,427		27,431
Recreation and culture	14,577		89,138
Social services	66,391		302,059
Total Current	2,918,098	871,366	718,506
Debt Service:			
Lease principal		46,231	
Lease interest		4,614	
<b>TOTAL EXPENDITURES</b>	<b>2,918,098</b>	<b>922,211</b>	<b>718,506</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(185,026)</b>	<b>186,470</b>	<b>1,765,944</b>



DALLAS COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2014

Exhibit B

	General	Road	Other Funds in the Aggregate
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 49,355	\$ 12,669	\$ 3,494
Transfers out	(16,163)		(49,355)
Sales tax remitted to hospital			(835,591)
Sales tax remitted to solid waste authority			(850,412)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>33,192</b>	<b>12,669</b>	<b>(1,731,864)</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(151,834)</b>	<b>199,139</b>	<b>34,080</b>
FUND BALANCES - JANUARY 1	843,680	133,145	445,024
FUND BALANCES - DECEMBER 31	<u>\$ 691,846</u>	<u>\$ 332,284</u>	<u>\$ 479,104</u>

The accompanying notes are an integral part of these financial statements.

DALLAS COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2014

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 377,690	\$ 436,200	\$ 58,510	\$ 1,007,817	\$ 1,019,558	\$ 11,741
Federal aid		103	103			
Property taxes	340,700	352,510	11,810	88,300	92,697	4,397
Fines, forfeitures, and costs	139,625	148,472	8,847			
Interest	7,834	11,435	3,601	5,750	5,095	(655)
Officers' fees	12,500	11,913	(587)			
Jail fees	1,320,000	1,177,330	(142,670)			
Treasurer's commission	97,710	97,054	(656)			
Collector's commission	146,834	142,401	(4,433)			
Taxes apportioned - Assessor's salary and expense	199,618	180,650	(18,968)			
Other	123,543	217,278	93,735	1,132	11,273	10,141
<b>TOTAL REVENUES</b>	<b>2,766,054</b>	<b>2,775,346</b>	<b>9,292</b>	<b>1,102,999</b>	<b>1,128,623</b>	<b>25,624</b>
Less: Treasurer's commission		42,274	(42,274)		19,942	(19,942)
<b>NET REVENUES</b>	<b>2,766,054</b>	<b>2,733,072</b>	<b>(32,982)</b>	<b>1,102,999</b>	<b>1,108,681</b>	<b>5,682</b>
EXPENDITURES						
Current:						
General government	1,251,117	1,089,444	161,673			
Law enforcement	1,620,672	1,582,754	37,918			
Highways and streets				929,669	871,366	58,303
Public safety	134,454	122,505	11,949			
Health	3,550	42,427	(38,877)			
Recreation and culture	15,702	14,577	1,125			
Social services	78,071	66,391	11,680			
Total Current	3,103,566	2,918,098	185,468	929,669	871,366	58,303
Debt Service:						
Lease principal				63,000	46,231	16,769
Lease interest					4,614	(4,614)
<b>TOTAL EXPENDITURES</b>	<b>3,103,566</b>	<b>2,918,098</b>	<b>185,468</b>	<b>992,669</b>	<b>922,211</b>	<b>70,458</b>

DALLAS COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2014

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (337,512)	\$ (185,026)	\$ 152,486	\$ 110,330	\$ 186,470	\$ 76,140
OTHER FINANCING SOURCES (USES)						
Transfers in		49,355	49,355		12,669	12,669
Transfers out		(16,163)	(16,163)			
TOTAL OTHER FINANCING SOURCES (USES)		33,192	33,192		12,669	12,669
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(337,512)	(151,834)	185,678	110,330	199,139	88,809
FUND BALANCES - JANUARY 1	458,000	843,680	385,680	170,000	133,145	(36,855)
FUND BALANCES - DECEMBER 31	\$ 120,488	\$ 691,846	\$ 571,358	\$ 280,330	\$ 332,284	\$ 51,954

The accompanying notes are an integral part of these financial statements.

DALLAS COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014

**NOTE 1: Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

**B. Basis of Presentation - Regulatory Fund Accounting**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund. The General Fund heading as it appears in the financial statements includes the following accounts: General, County Aid, County Rehab, Workers' Compensation, Special Projects, General Reserve, and Sheriff Auxiliary.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback and property taxes that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The following Special Revenue Funds are reported with other funds in the aggregate: CMRS 911 Board (Commercial Mobile Radio Service), Boating Safety, County Recorder's Cost, Support Collection Costs, Hospital Maintenance, Indigent Defense, Juvenile Fees, Victim/Witness, Treasurer's Automation, Communication Facility and Equipment, Collector's Automation, District Court Automation, Child Passenger Protection, Assessor's Amendment no. 79, County Clerk's Cost, County Detention Facility, Jail Incarceration, County Library, Cooterneck Fire Department, Manning Fire Department, Ouachita Fire Department, Tulip Princeton Fire Department, Tulip Princeton Grant, Solid Waste Sales Tax, Voting System Grant, and Circuit Clerk Commissioner's Fee.

**Capital Projects Funds** - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. The following Capital Projects Funds are reported with other funds in the aggregate: Dallas County Sunshine House and Dallas County Senior Center Building Project.

**Agency Funds** - Agency Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The following Agency Funds are reported with other funds in the aggregate: Treasurer – Collector's Unapportioned, Interest, Law Library, Protest Tax, Sheriff's Bond, and Treasurer's Commission; Tax Collector – Current, Delinquent Real Estate, and Delinquent Personal; Sheriff – Inmate; and County and Circuit Clerk – Fee, Trust, and Child Support.

DALLAS COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**C. Basis of Accounting**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements.

**D. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand accounts and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes, officers' fees, commissary, and treasurer's commission that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**E. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

**F. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

DALLAS COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**F. Budget Law (Continued)**

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**G. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

**NOTE 2: Cash**

Deposit risks related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk have not been provided as required by Governmental Accounting Standards Board Statement no. 40.

**NOTE 3: Legal or Contractual Provisions for Deposits and Investments**

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

**NOTE 4: Accounts Receivable**

The accounts receivable balance at December 31, 2014, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid			\$ 13,867
Property taxes	\$ 6,629	\$ 713	806
Sales taxes			139,974
Fines, forfeitures, and costs	8,807		2,865
Interest	1,092	15	64
Officers' fees	952		2,768
Jail fees	88,281		
911 fees			30
Phone commissions			3,237
Treasurer's commission	97,054		
Other	13,492	2,402	2,474
Totals	<u>\$ 216,307</u>	<u>\$ 3,130</u>	<u>\$ 166,085</u>

DALLAS COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014

**NOTE 5: Accounts Payable**

The accounts payable balance at December 31, 2014, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 19,573	\$ 14,034	\$ 161,072

**NOTE 6: Legal Debt Limit**

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2014, the legal debt limit for bonded debt was \$7,492,536. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2014, the legal debt limit for short-term financing obligations was \$2,092,047. The amount of short-term financing obligations was \$107,024, leaving a legal debt margin of \$1,985,023.

**NOTE 7: Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2014, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
<u>Fund Balances</u>			
Restricted for:			
General government			\$ 48,913
Law enforcement			157,439
Highways and streets		\$ 332,284	
Recreation and culture			53,263
Public safety			194,018
Health			25,271
Capital outlay			200
Total Restricted		<u>332,284</u>	<u>479,104</u>
Assigned to:			
General government	\$ 76,719		
Law enforcement	5,707		
Total Assigned	<u>82,426</u>		
Unassigned	<u>609,420</u>		
Totals	<u>\$ 691,846</u>	<u>\$ 332,284</u>	<u>\$ 479,104</u>

DALLAS COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014

**NOTE 8: Commitments**

Total commitments consist of the following at December 31, 2014:

	December 31, 2014
Long-term liabilities	\$ 257,956
Reappraisal contract	469,500
Abstract contract	80,000
Construction contracts	116,942
Total Commitments	\$ 924,398

Long-term Liabilities

Long-term liabilities at December 31, 2014, are comprised of the following:

	December 31, 2014
Lease-purchase agreement with John Deere Credit for the purchase of a 2008 John Deere 670D motor grader with interest at 3.55% for 48 monthly installments of \$1,500 and one payment of \$60,829 beginning March 25, 2011. Payments are to be made from the Road Fund.	\$ 63,283
Lease-purchase agreement with Welch State Bank for the purchase of a 2008 Mack truck with interest at 3.35% for 60 monthly installments of \$1,672 beginning July 28, 2011. Payments are to be made from the Road Fund.	29,303
Lease purchase agreement with Welch State Bank for the purchase of a 2008 Case SV208 roller with interest at 3.35% for 48 monthly installments of \$984 beginning May 9, 2012. Payments are to be made from the Road Fund.	14,438
Landfill closure and postclosure care costs	150,932
	\$ 257,956

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2014:

Years Ending December 31,	Leases
2015	\$ 95,361
2016	12,997
Total Obligations	108,358
Less Interest	1,334
Total Principal	\$ 107,024

Reappraisal Contract

The County entered into a noncancellable contract for reappraisal services on October 31, 2014 with Total Assessment Solutions Corporation. Terms of the contract require \$469,500 to be paid in 60 monthly payments of \$7,825 beginning January 15, 2015.



DALLAS COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014

**NOTE 8: Commitments (Continued)**

Reappraisal Contract (Continued)

The County is obligated for the following amounts:

<u>Year</u>	<u>December 31, 2014</u>
2015	\$ 93,900
2016	93,900
2017	93,900
2018	93,900
2019	93,900
Total	<u>\$ 469,500</u>

Reappraisal expense for 2014 was \$81,371.

Abstract Contract

The County entered into a noncancellable contract for abstract services on October 27, 2014 with Total Assessment Solutions Corporation. Terms of the contract require \$80,000 to be paid in 60 monthly payments of \$1,333 beginning January 15, 2015.

The County is obligated for the following amount:

<u>Year</u>	<u>December 31, 2014</u>
2015	\$ 16,000
2016	16,000
2017	16,000
2018	16,000
2019	16,000
	<u>\$ 80,000</u>

Abstract expense for 2014 was \$16,000.

Construction Contracts

The County was contractually obligated for the following construction contracts at December 31, 2014:

<u>Project Name</u>	<u>Completion Date</u>	<u>Contract Balance December 31, 2014</u>
Dallas County Sunshine House	October 1, 2015	\$ 46,033
Dallas County Senior Center Project	March 20, 2015	70,909
		<u>\$ 116,942</u>

Landfill Closure and Postclosure Care Cost

Dallas County is the owner of Permit no. 0210-S4 to operate a Class IV solid waste landfill on land owned by the Dallas County Solid Waste Authority. The Dallas County Solid Waste Authority operates the aforementioned landfill. State and federal regulations require a final cover be placed on the landfill site when it stops accepting waste and the performance of certain maintenance and monitoring functions at the site for two years after closure.

DALLAS COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014

**NOTE 8: Commitments (Continued)**

Landfill Closure and Postclosure Care Cost (Continued)

The Arkansas Department of Environment Quality (ADEQ), Regulation no. 22, requires the County as the owner of the permit to file a closure/postclosure plan complete with cost estimates. This plan was accepted by ADEQ December 20, 1996. Closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste. Current cost estimate for closure/postclosure care is \$150,932 at December 31, 2014. These estimated costs are based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2014. The actual cost of closure and postclosure may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The annual engineers report, dated June 30, 2015, estimates the remaining capacity of the landfill at 16.4% of the original capacity with a remaining life of the landfill estimated to be 9.7 years.

In accordance with Ark. Code Ann. § 8-6-1603, the County has provided financial assurance of \$141,142 in the form of a Contract of Obligation dated June 25, 2015. This Contract of Obligation authorizes the State Treasurer to withhold from any funds being distributed from the State of Arkansas to Dallas County the sum of \$141,142 upon receiving notice from the Director of the Arkansas Department of Environmental Quality of Dallas County's failure to properly close operation.

The Solid Waste Authority entered into contracts with FBT Bank and Mortgage, Regions Bank and Heartland Bank to act as trustees of trust funds for payment of eventual landfill closure/postclosure costs. The balances of the trust accounts as of August 25, 2015 were \$31,620, \$69,675 and \$48,337, respectively, for a total of \$149,632, which exceeds the amount of the current Contract of Obligation. It is not probable that Dallas County, Arkansas will have to assume financial responsibility for landfill closure/postclosure costs.

**NOTE 9: Interfund Transfers**

The General Fund transferred \$1,921 to Other Funds in the Aggregate (District Court Automation) to correct an error and \$12,669 and \$1,573 to Street and Other Funds in the Aggregate (CMRS 911 Board and County Library), respectively, to refund workmen's compensation premiums. Other Funds in the Aggregate (County Record's Cost, and Communication Facility and Equipment) transferred \$49,355 to General Fund due to the appropriate officials declaring the amounts were in excess.

**NOTE 10: Joint Venture: Mid-Arkansas Regional Library**

Dallas, Grant, and Hot Spring Counties entered into an agreement in January 1982 in accordance with Ark. Code Ann. § 13-2-401 to establish the Mid-Arkansas Regional Library. The agreement was amended in September 1989 to include Cleveland County. The agreement states that the business of the Mid-Arkansas Regional Library shall be handled by the Regional Board composed of the chairman, one other member of each county board, and the four co-regional librarians and shall be administered by a regional director. Funds for the Mid-Arkansas Regional Library consist of state aid grants, federal funds, and any other available funds for the purchase of books, maintenance of bookmobiles, and the employment of drivers and clerks. Each county continues to supervise control over its income from that county's one mill tax and has control of its particular library. The County made no payments to or on behalf of the Mid-Arkansas Regional Library in 2014. The financial statements of the Mid-Arkansas Regional Library have not been audited. Financial Information may be obtained at the Hot Spring County Library, 202 East Third Street, Malvern, Arkansas 72104.

**NOTE 11: Jointly Governed Organizations**

Thirteenth Judicial District Drug Task Force

The Prosecuting Attorney of the Thirteenth Judicial District, the Sheriff's Departments of Calhoun, Cleveland, Columbia, Dallas, Ouachita, and Union Counties and the Police Departments of Camden, El Dorado, Fordyce, Hampton, Magnolia, Rison, and Smackover entered into an agreement to establish the Thirteenth Judicial District Drug Task Force. The agreement covers the period July 1, 2014 to June 30, 2015 and may be extended upon written mutual agreement. Funding was provided through a Drug Law Enforcement Program grant, applied for by the Prosecuting Attorney of the Thirteenth Judicial District. No contributions or payments for expenditures were made to the Drug Task Force by the County. The 2014 financial statements of the Thirteenth Judicial District Drug Task Force have not been audited.

DALLAS COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014

**NOTE 11: Jointly Governed Organizations (Continued)**

Southwest Arkansas Regional Intermodal Authority

Nevada, Clark, Montgomery, Pike, and Dallas Counties and the Cities of Gurdon, Prescott, Glenwood, Caddo Valley, Murfreesboro, Arkadelphia, Amity, and Fordyce entered into an agreement on May 18, 2010 to establish the Southwest Arkansas Regional Intermodal Authority pursuant to Ark. Code Ann. §§ 14-143-101 – 14-143-129. The Southwest Regional Intermodal Authority shall be governed by a board of directors consisting of 18 members appointed by the participants' County Judges and Mayors. Each participating City will receive one member and each participating County will receive two members. Annual dues are \$2,000 per County and \$1,000 per City based on \$1,000 for each board member. No payments were made to the Southwest Arkansas Regional Intermodal Authority by the County other than the annual membership dues which were reduced to \$1,230 for 2014. Separate financial statements for the Southwest Arkansas Regional Intermodal Authority are not available.

**NOTE 12: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following area:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

The County participates in the Arkansas Public Entities Risk Management Association (APERMA) public entity risk pool for coverage in the following areas:

Building and Contents Program - This program is a blanket policy with coverage up to \$100,000,000 for any one loss with a \$500 deductible. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county property.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment for in-state claims is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident (\$100,000 respectively for out-of-state claims). The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles and mobile equipment which are the property of the participating county. Property is valued at the cost to repair or replace the property after deduction for depreciation. Loss amounts will be reduced by the deductible amount of \$1,000 for Sheriff's Department vehicles and \$500 for all other covered vehicles and mobile equipment. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for this coverage.

DALLAS COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2014

**NOTE 12: Risk Management (Continued)**

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$250,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

**NOTE 13: Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (PERS), a cost-sharing multiple-employer defined benefit pension plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

Funding Policy

PERS has contributory and non-contributory plans. Contributory members are required by code to contribute 5% of their salary. Each participating employer is required by code to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended December 31, 2014 were \$211,096.

DALLAS COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2014

Schedule 1

SPECIAL REVENUE FUNDS									
ASSETS	CMRS 911 Board (Commercial Mobile Radio Service)	Boating Safety	County Recorder's Cost	Support Collection Costs	Hospital Maintenance	Indigent Defense	Juvenile Fees	Victim/Witness	Treasurer's Automation
Cash and cash equivalents	\$ 195,602	\$ 530	\$ 6,337	\$ 353	\$ 23,135	\$ 34,043	\$ 1,328	\$ 5,774	\$ 15,194
Accounts receivable	300	1	2,650	29	72,123	1,207		431	2
<b>TOTAL ASSETS</b>	<b>\$ 195,902</b>	<b>\$ 531</b>	<b>\$ 8,987</b>	<b>\$ 382</b>	<b>\$ 95,258</b>	<b>\$ 35,250</b>	<b>\$ 1,328</b>	<b>\$ 6,205</b>	<b>\$ 15,196</b>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Accounts payable	\$ 1,884				\$ 69,987				
Settlements pending									
<b>Total Liabilities</b>	<b>1,884</b>				<b>69,987</b>				
<b>Fund Balances: (Note 7)</b>									
Restricted	194,018	\$ 531	\$ 8,987	\$ 382	25,271	\$ 35,250	\$ 1,328	\$ 6,205	\$ 15,196
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 195,902</b>	<b>\$ 531</b>	<b>\$ 8,987</b>	<b>\$ 382</b>	<b>\$ 95,258</b>	<b>\$ 35,250</b>	<b>\$ 1,328</b>	<b>\$ 6,205</b>	<b>\$ 15,196</b>

DALLAS COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2014

Schedule 1

SPECIAL REVENUE FUNDS

	Communication Facility and Equipment	Collector's Automation	District Court Automation	Child Passenger Protection	Assessor's Amendment no. 79	County Clerk's Cost	County Detention Facility	Jail Incarceration	County Library
<b>ASSETS</b>									
Cash and cash equivalents	\$ 40,353	\$ 4,531	\$ 14,881	\$ 2,805	\$ 7,749	\$ 103	\$ 14,665	\$ 39,850	\$ 54,734
Accounts receivable	3,371	6	2	247	3	32	174	906	747
<b>TOTAL ASSETS</b>	<b>\$ 43,724</b>	<b>\$ 4,537</b>	<b>\$ 14,883</b>	<b>\$ 3,052</b>	<b>\$ 7,752</b>	<b>\$ 135</b>	<b>\$ 14,839</b>	<b>\$ 40,756</b>	<b>\$ 55,481</b>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Accounts payable	\$ 526							\$ 2,603	\$ 2,218
Settlements pending									
<b>Total Liabilities</b>	<b>526</b>							<b>2,603</b>	<b>2,218</b>
<b>Fund Balances: (Note 7)</b>									
Restricted	43,198	\$ 4,537	\$ 14,883	\$ 3,052	\$ 7,752	\$ 135	\$ 14,839	38,153	53,263
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 43,724</b>	<b>\$ 4,537</b>	<b>\$ 14,883</b>	<b>\$ 3,052</b>	<b>\$ 7,752</b>	<b>\$ 135</b>	<b>\$ 14,839</b>	<b>\$ 40,756</b>	<b>\$ 55,481</b>

DALLAS COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2014

Schedule 1

	SPECIAL REVENUE FUNDS						CAPITAL PROJECTS FUNDS		
	Cooterneck Fire Department	Manning Fire Department	Ouachita Fire Department	Tulip Princeton Fire Department	Solid Waste Sales Tax	Voting System Grant	Circuit Clerk Commissioner's Fee	Dallas County Sunshine House	Dallas County Senior Center Building Project
<b>ASSETS</b>									
Cash and cash equivalents						\$ 11,752	\$ 172	\$ 100	\$ 100
Accounts receivable	\$ 2,128	\$ 2,128	\$ 7,483	\$ 2,128	\$ 69,987				
<b>TOTAL ASSETS</b>	<u>\$ 2,128</u>	<u>\$ 2,128</u>	<u>\$ 7,483</u>	<u>\$ 2,128</u>	<u>\$ 69,987</u>	<u>\$ 11,752</u>	<u>\$ 172</u>	<u>\$ 100</u>	<u>\$ 100</u>
<b>LIABILITIES AND FUND BALANCES</b>									
Liabilities:									
Accounts payable	\$ 2,128	\$ 2,128	\$ 7,483	\$ 2,128	\$ 69,987				
Settlements pending									
Total Liabilities	<u>2,128</u>	<u>2,128</u>	<u>7,483</u>	<u>2,128</u>	<u>69,987</u>				
Fund Balances: (Note 7)									
Restricted						\$ 11,752	\$ 172	\$ 100	\$ 100
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 2,128</u>	<u>\$ 2,128</u>	<u>\$ 7,483</u>	<u>\$ 2,128</u>	<u>\$ 69,987</u>	<u>\$ 11,752</u>	<u>\$ 172</u>	<u>\$ 100</u>	<u>\$ 100</u>

DALLAS COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2014

Schedule 1

AGENCY FUNDS					
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Totals
<b>ASSETS</b>					
Cash and cash equivalents	\$ 127,326	\$ 33,244	\$ 15,637	\$ 8,299	\$ 658,597
Accounts receivable					166,085
TOTAL ASSETS	\$ 127,326	\$ 33,244	\$ 15,637	\$ 8,299	\$ 824,682
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable					\$ 161,072
Settlements pending	\$ 127,326	\$ 33,244	\$ 15,637	\$ 8,299	184,506
Total Liabilities	127,326	33,244	15,637	8,299	345,578
Fund Balances: (Note 7)					
Restricted					479,104
TOTAL LIABILITIES AND FUND BALANCES	\$ 127,326	\$ 33,244	\$ 15,637	\$ 8,299	\$ 824,682



DALLAS COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2014

Schedule 2

	SPECIAL REVENUE FUNDS								
	CMRS 911 Board (Commercial Mobile Radio Service)	Boating Safety	County Recorder's Cost	Support Collection Costs	Hospital Maintenance	Indigent Defense	Juvenile Fees	Victim/Witness	Treasurer's Automation
REVENUES									
State aid		\$ 676			\$ 4,856	\$ 1,817			
Federal aid									
Property taxes					25,484				
Sales taxes					850,412				
Fines, forfeitures, and costs						13,643		\$ 4,370	
Interest	\$ 223		\$ 13	\$ 2	15	39	\$ 1	7	\$ 13
Officers' fees			34,372	322			785		
911 fees	143,224								
Phone commissions									
Treasurer's commission									12,106
Collector's commission									
Other						145			
<b>TOTAL REVENUES</b>	<b>143,447</b>	<b>676</b>	<b>34,385</b>	<b>324</b>	<b>880,767</b>	<b>15,644</b>	<b>786</b>	<b>4,377</b>	<b>12,119</b>
Less: Treasurer's commission	1,999	13	624	8	15,789	240	16	43	
<b>NET REVENUES</b>	<b>141,448</b>	<b>663</b>	<b>33,761</b>	<b>316</b>	<b>864,978</b>	<b>15,404</b>	<b>770</b>	<b>4,334</b>	<b>12,119</b>
EXPENDITURES									
Current:									
General government			32,002	875					7,268
Law enforcement		150				10,329	440	4,200	
Public safety	123,763								
Health					27,431				
Recreation and culture									
Social services									
<b>TOTAL EXPENDITURES</b>	<b>123,763</b>	<b>150</b>	<b>32,002</b>	<b>875</b>	<b>27,431</b>	<b>10,329</b>	<b>440</b>	<b>4,200</b>	<b>7,268</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>17,685</b>	<b>513</b>	<b>1,759</b>	<b>(559)</b>	<b>837,547</b>	<b>5,075</b>	<b>330</b>	<b>134</b>	<b>4,851</b>

DALLAS COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2014

Schedule 2

SPECIAL REVENUE FUNDS									
	CMRS 911 Board (Commercial Mobile Radio Service)	Boating Safety	County Recorder's Cost	Support Collection Costs	Hospital Maintenance	Indigent Defense	Juvenile Fees	Victim/Witness	Treasurer's Automation
OTHER FINANCING SOURCES (USES)									
Transfers in	\$ 1,506								
Transfers out			\$ (11,039)						
Sales tax remitted to hospital					\$ (835,591)				
Sales tax remitted to solid waste authority									
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,506</b>		<b>(11,039)</b>		<b>(835,591)</b>				
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	19,191	\$ 513	(9,280)	\$ (559)	1,956	\$ 5,075	\$ 330	\$ 134	\$ 4,851
FUND BALANCES - JANUARY 1	174,827	18	18,267	941	23,315	30,175	998	6,071	10,345
FUND BALANCES - DECEMBER 31	<u>\$ 194,018</u>	<u>\$ 531</u>	<u>\$ 8,987</u>	<u>\$ 382</u>	<u>\$ 25,271</u>	<u>\$ 35,250</u>	<u>\$ 1,328</u>	<u>\$ 6,205</u>	<u>\$ 15,196</u>

DALLAS COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2014

Schedule 2

SPECIAL REVENUE FUNDS									
	Communication Facility and Equipment	Collector's Automation	District Court Automation	Child Passenger Protection	Assessor's Amendment no. 79	County Clerk's Cost	County Detention Facility	Jail Incarceration	County Library
REVENUES									
State aid					\$ 842				\$ 24,539
Federal aid									
Property taxes									63,528
Sales taxes									
Fines, forfeitures, and costs				\$ 2,222			\$ 2,537	\$ 18,673	
Interest	\$ 35	\$ 6	\$ 18	3	9		21	45	43
Officers' fees	2,330					\$ 240			
911 fees									
Phone commissions	82,892								
Treasurer's commission									
Collector's commission		2,296							
Other	4,122								1,503
<b>TOTAL REVENUES</b>	<b>89,379</b>	<b>2,302</b>	<b>18</b>	<b>2,225</b>	<b>851</b>	<b>240</b>	<b>2,558</b>	<b>18,718</b>	<b>89,613</b>
Less: Treasurer's commission		41		36	15	4	45	339	1,361
<b>NET REVENUES</b>	<b>89,379</b>	<b>2,261</b>	<b>18</b>	<b>2,189</b>	<b>836</b>	<b>236</b>	<b>2,513</b>	<b>18,379</b>	<b>88,252</b>
EXPENDITURES									
Current:									
General government		1,500			1,120	397			
Law enforcement	44,194		2,390	579			5,760	15,068	
Public safety									
Health									
Recreation and culture									89,138
Social services									
<b>TOTAL EXPENDITURES</b>	<b>44,194</b>	<b>1,500</b>	<b>2,390</b>	<b>579</b>	<b>1,120</b>	<b>397</b>	<b>5,760</b>	<b>15,068</b>	<b>89,138</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>45,185</b>	<b>761</b>	<b>(2,372)</b>	<b>1,610</b>	<b>(284)</b>	<b>(161)</b>	<b>(3,247)</b>	<b>3,311</b>	<b>(886)</b>

DALLAS COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2014

Schedule 2

	SPECIAL REVENUE FUNDS								
	Communication Facility and Equipment	Collector's Automation	District Court Automation	Child Passenger Protection	Assessor's Amendment no. 79	County Clerk's Cost	County Detention Facility	Jail Incarceration	County Library
OTHER FINANCING SOURCES (USES)									
Transfers in			\$ 1,921						\$ 67
Transfers out	\$ (38,316)								
Sales tax remitted to hospital									
Sales tax remitted to solid waste authority									
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(38,316)</b>		<b>1,921</b>						<b>67</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>6,869</b>	<b>\$ 761</b>	<b>(451)</b>	<b>\$ 1,610</b>	<b>\$ (284)</b>	<b>\$ (161)</b>	<b>\$ (3,247)</b>	<b>\$ 3,311</b>	<b>(819)</b>
FUND BALANCES - JANUARY 1	36,329	3,776	15,334	1,442	8,036	296	18,086	34,842	54,082
FUND BALANCES - DECEMBER 31	<u>\$ 43,198</u>	<u>\$ 4,537</u>	<u>\$ 14,883</u>	<u>\$ 3,052</u>	<u>\$ 7,752</u>	<u>\$ 135</u>	<u>\$ 14,839</u>	<u>\$ 38,153</u>	<u>\$ 53,263</u>

DALLAS COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2014

Schedule 2

SPECIAL REVENUE FUNDS								
	Cooterneck Fire Department	Manning Fire Department	Ouachita Fire Department	Tulip Princeton Fire Department	Tulip Princeton Grant	Solid Waste Sales Tax	Voting System Grant	Circuit Clerk Commissioner's Fee
REVENUES								
State aid	\$ 11,703	\$ 7,483	\$ 7,483	\$ 11,703			\$ 15,379	
Federal aid								
Property taxes								
Sales taxes						\$ 850,412		
Fines, forfeitures, and costs								
Interest								
Officers' fees								\$ 175
911 fees								
Phone commissions								
Treasurer's commission								
Collector's commission								
Other								
<b>TOTAL REVENUES</b>	<b>11,703</b>	<b>7,483</b>	<b>7,483</b>	<b>11,703</b>		<b>850,412</b>	<b>15,379</b>	<b>175</b>
Less: Treasurer's commission								<b>3</b>
<b>NET REVENUES</b>	<b>11,703</b>	<b>7,483</b>	<b>7,483</b>	<b>11,703</b>		<b>850,412</b>	<b>15,379</b>	<b>172</b>
EXPENDITURES								
Current:								
General government							3,627	
Law enforcement								
Public safety	11,703	7,483	7,483	11,703	\$ 7,844			
Health								
Recreation and culture								
Social services								
<b>TOTAL EXPENDITURES</b>	<b>11,703</b>	<b>7,483</b>	<b>7,483</b>	<b>11,703</b>	<b>7,844</b>		<b>3,627</b>	
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>					<b>(7,844)</b>	<b>850,412</b>	<b>11,752</b>	<b>172</b>

DALLAS COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2014

Schedule 2

	SPECIAL REVENUE FUNDS							
	Cooterneck Fire Department	Manning Fire Department	Ouachita Fire Department	Tulip Princeton Fire Department	Tulip Princeton Grant	Solid Waste Sales Tax	Voting System Grant	Circuit Clerk Commissioner's Fee
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
Sales tax remitted to hospital								
Sales tax remitted to solid waste authority						\$ (850,412)		
TOTAL OTHER FINANCING SOURCES (USES)						(850,412)		
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES					\$ (7,844)		\$ 11,752	\$ 172
FUND BALANCES - JANUARY 1					7,844			
FUND BALANCES - DECEMBER 31	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 11,752	\$ 172

DALLAS COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2014

Schedule 2

	<u>CAPITAL PROJECTS FUNDS</u>		<u>Totals</u>
	<u>Dallas County Sunshine House</u>	<u>Dallas County Senior Center Building Project</u>	
REVENUES			
State aid			\$ 86,481
Federal aid	\$ 170,067	\$ 132,192	302,259
Property taxes			89,012
Sales taxes			1,700,824
Fines, forfeitures, and costs			41,445
Interest			493
Officers' fees			38,224
911 fees			143,224
Phone commissions			82,892
Treasurer's commission			12,106
Collector's commission			2,296
Other			5,770
	<u>170,067</u>	<u>132,192</u>	<u>2,505,026</u>
TOTAL REVENUES	170,067	132,192	2,505,026
Less: Treasurer's commission			<u>20,576</u>
NET REVENUES	<u>170,067</u>	<u>132,192</u>	<u>2,484,450</u>
EXPENDITURES			
Current:			
General government			46,789
Law enforcement			83,110
Public safety			169,979
Health			27,431
Recreation and culture			89,138
Social services	169,967	132,092	302,059
	<u>169,967</u>	<u>132,092</u>	<u>718,506</u>
TOTAL EXPENDITURES	169,967	132,092	718,506
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>100</u>	<u>100</u>	<u>1,765,944</u>

DALLAS COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2014

Schedule 2

	CAPITAL PROJECTS FUNDS		Totals
	Dallas County Sunshine House	Dallas County Senior Center Building Project	
OTHER FINANCING SOURCES (USES)			
Transfers in			\$ 3,494
Transfers out			(49,355)
Sales tax remitted to hospital			(835,591)
Sales tax remitted to solid waste authority			(850,412)
			(1,731,864)
TOTAL OTHER FINANCING SOURCES (USES)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 100	\$ 100	34,080
FUND BALANCES - JANUARY 1			445,024
FUND BALANCES - DECEMBER 31	\$ 100	\$ 100	\$ 479,104



DALLAS COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2014

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
CMRS 911 Board (Commercial Mobile Radio Service)	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate automated records system.
Support Collection Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Hospital Maintenance	Established to account for a county-wide .4 mil tax on real and personal property as approved by Dallas County referendum on November 22, 1955 and to receive monies from a one cent sales and use tax levied by Dallas County Ordinance no. 2011-05 (March 15, 2011) as approved by referendum on June 14, 2011 for the maintenance of the county hospital.
Indigent Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court; defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail. Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall all be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Juvenile Fees	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of Circuit Court.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.

DALLAS COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2014

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Child Passenger Protection	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines collected for violations of the Child Passenger Protection Act to be used solely for promotion of public safety.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Arkansas Constitution, Amendment no. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system. Ark. Code Ann. § 16-20-407 established fund to account for a \$2 marriage license fee to be used for operation of the county clerk's office.
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive a \$20 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility.
Jail Incarceration	Dallas County Ordinance no. 2009-03 (June 16, 2009) established fund, pursuant to Ark. Code Ann. § 16-17-129, allowing a county to levy an additional fine not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.

DALLAS COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2014

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the Quorum Court for the support, operation, and maintenance of the public library.
Cooterneck Fire Department	Ark. Code Ann. § 14-284-403 requires fire protection premium tax funds to be distributed by the county to local fire districts for equipment, training, capital improvements, insurance for buildings, utility costs, or other expenditures necessary for upgrading fire service.
Manning Fire Department	Ark. Code Ann. § 14-284-403 requires fire protection premium tax funds to be distributed by the county to local fire districts for equipment, training, capital improvements, insurance for buildings, utility costs, or other expenditures necessary for upgrading fire service.
Ouachita Fire Department	Ark. Code Ann. § 14-284-403 requires fire protection premium tax funds to be distributed by the county to local fire districts for equipment, training, capital improvements, insurance for buildings, utility costs, or other expenditures necessary for upgrading fire service.
Tulip Princeton Fire Department	Ark. Code Ann. § 14-284-403 requires fire protection premium tax funds to be distributed by the county to local fire districts for equipment, training, capital improvements, insurance for buildings, utility costs, or other expenditures necessary for upgrading fire service.
Tulip Princeton Grant	Established to receive grant funds to be used for the Tulip Princeton Fire Department.
Solid Waste Sales Tax	Established to receive and remit sales tax for the Solid Waste Authority.
Voting System Grant	Ark. Code Ann. § 19-5-1247 established fund to receive grants from the Secretary of State County Voting System Grant Fund to purchase voting system equipment, programming, and maintenance.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.
Dallas County Sunshine House	Established to receive United States Department of Housing and Urban Development grant funds to construct a residential child care facility to be leased to Sunshine House of Fordyce, Inc.

DALLAS COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2014

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Dallas County Senior Center Building Project	Established to receive Arkansas Community and Economic Development Program Community Development Block Grant funds to construct and renovate the Dallas County Senior Center.

Treasurer's accounts consist primarily of property taxes, treasurer's commission, and interest not distributed to the appropriate authorities.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's account consists primarily of inmate trust money.

County/Circuit Clerk's accounts consist primarily of fee money to be settled with Treasurer.

DALLAS COUNTY, ARKANSAS  
OTHER INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
DECEMBER 31, 2014  
(Unaudited)

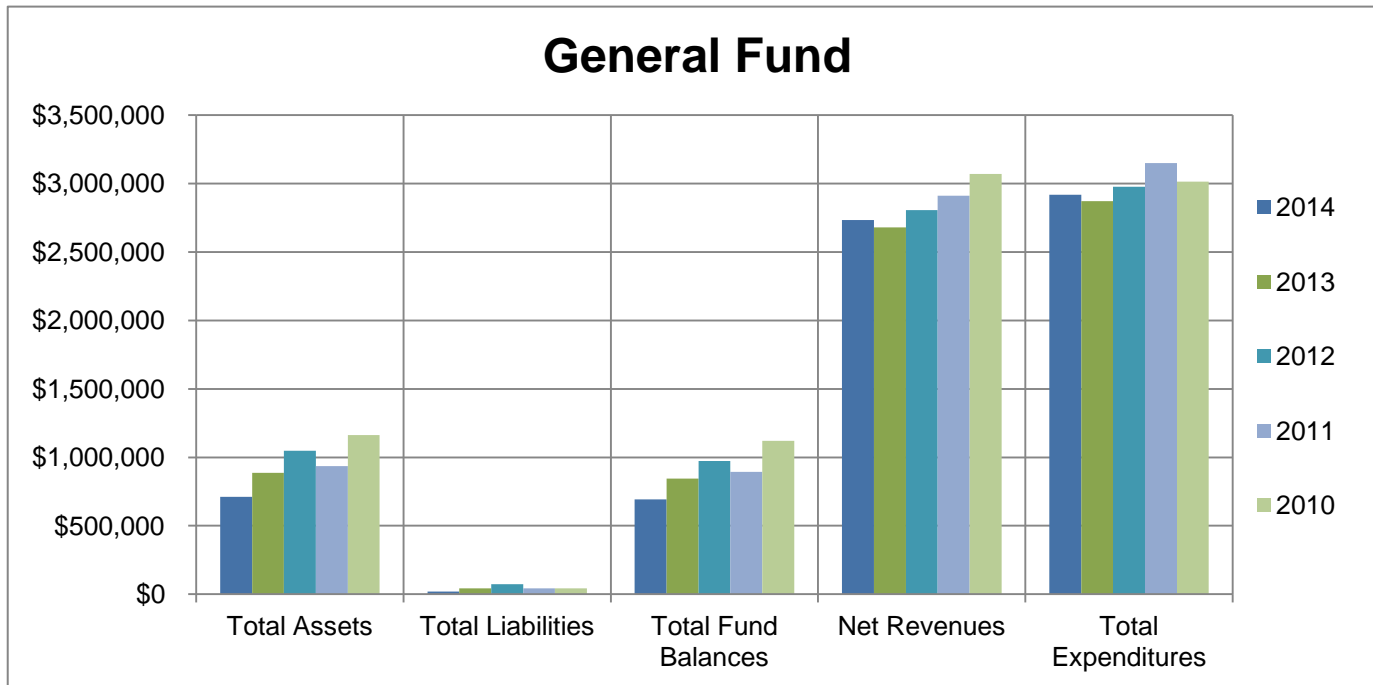
Schedule 3

	<u>December 31, 2014</u>
Land and buildings	\$ 5,529,217
Construction in progress	302,059
Equipment	<u>2,517,676</u>
Total	<u>\$ 8,348,952</u>

DALLAS COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
 DECEMBER 31, 2014  
 (Unaudited)

Schedule 4-1

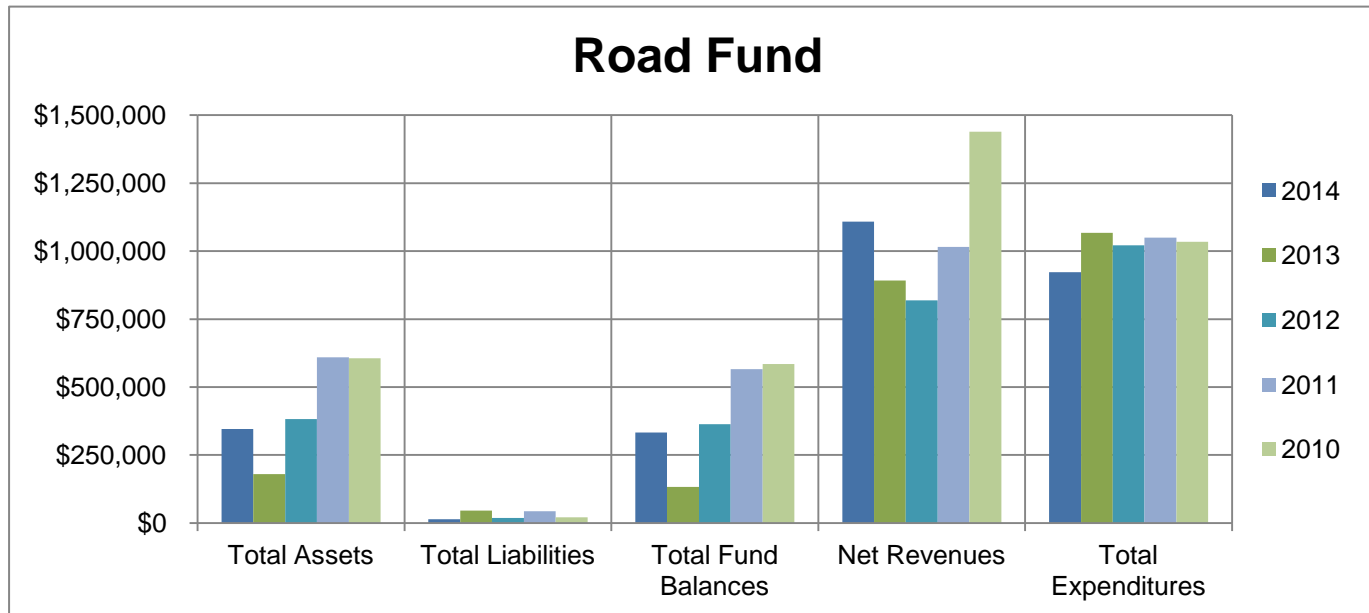
<u>General</u>	2014	2013	2012	2011	2010
Total Assets	\$ 711,419	\$ 885,812	\$ 1,047,162	\$ 936,945	\$ 1,162,702
Total Liabilities	19,573	42,132	73,080	44,020	43,242
Total Fund Balances	691,846	843,680	974,082	892,925	1,119,460
Net Revenues	2,733,072	2,679,195	2,805,681	2,911,634	3,070,656
Total Expenditures	2,918,098	2,871,991	2,977,330	3,150,165	3,014,282
Total Other Financing Sources/Uses	33,192	71,173	252,806	11,996	(1,551)



DALLAS COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
 DECEMBER 31, 2014  
 (Unaudited)

Schedule 4-2

<u>Road</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Total Assets	\$ 346,318	\$ 179,332	\$ 382,620	\$ 609,923	\$ 605,302
Total Liabilities	14,034	46,187	18,911	43,551	20,816
Total Fund Balances	332,284	133,145	363,709	566,372	584,486
Net Revenues	1,108,681	891,444	819,098	1,014,854	1,439,110
Total Expenditures	922,211	1,067,029	1,021,761	1,049,908	1,034,350
Total Other Financing Sources/Uses	12,669			16,940	



DALLAS COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
 DECEMBER 31, 2014  
 (Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Total Assets	\$ 824,682	\$ 785,497	\$ 682,305	\$ 874,898	\$ 757,332
Total Liabilities	345,578	340,473	191,067	231,444	199,126
Total Fund Balances	479,104	445,024	491,238	643,454	558,206
Net Revenues	2,484,450	2,140,686	408,426	865,794	393,782
Total Expenditures	718,506	429,589	409,540	751,610	317,762
Total Other Financing Sources/Uses	(1,731,864)	(1,756,343)	(151,102)	(28,936)	1,551

