

**Craighead County, Arkansas**  
**Regulatory Basis Financial Statements**  
**and Other Reports**

**December 31, 2017**

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LEGISLATIVE JOINT AUDITING COMMITTEE



CRAIGHEAD COUNTY, ARKANSAS  
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# Arkansas



**Sen. Jimmy Hickey, Jr.**  
Senate Chair  
**Sen. Lance Eads**  
Senate Vice Chair

**Rep. Richard Womack**  
House Chair  
**Rep. Mary Bentley**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### INDEPENDENT AUDITOR'S REPORT

Craighead County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

#### **Report on the Financial Statements**

We have audited the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Craighead County, Arkansas, as of and for the year ended December 31, 2017, and the related notes to the financial statements as listed in the table of contents.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Craighead County, Arkansas, as of December 31, 2017, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

### ***Unmodified Opinions on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Craighead County, Arkansas, as of December 31, 2017, the regulatory basis revenues, expenditures, and changes in net position, and the budgetary comparisons for the general fund and road fund for the year then ended in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

### ***Other Matters***

#### *Supplementary and Other Information*

Our audit was conducted for the purpose of forming opinions on the accompanying regulatory basis financial statements. The accompanying supplementary information and other information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

The other information has not been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 14, 2018, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
August 14, 2018  
LOCO01617

# Arkansas

Sen. Jimmy Hickey, Jr.  
Senate Chair  
Sen. Lance Eads  
Senate Vice Chair



Rep. Richard Womack  
House Chair  
Rep. Mary Bentley  
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING, COMPLIANCE AND OTHER MATTERS,  
AND OTHER ISSUES BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS

### INDEPENDENT AUDITOR'S REPORT

Craighead County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Craighead County, Arkansas, as of and for the year ended December 31, 2017, and the related notes to the financial statements, and have issued our report thereon dated August 14, 2018. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

#### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Other Issues

The commentary contained in this section relates to the following officials that held office during 2017:

County Judge: Ed Hill  
Treasurer: Terry McNatt  
Sheriff: Marty Boyd  
Tax Collector: Wes Eddington  
County Clerk: Kade Holliday  
Circuit Clerk: Candace Edwards  
Assessor: Hannah Towell  
District Court Clerk: Joe Monroe (resigned April 2017)  
Lisa Lawrence (appointed April 2017)

Our audit procedures indicated that the above offices were in substantial compliance with Arkansas fiscal and financial laws.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Marti Steel, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
August 14, 2018

CRAIGHEAD COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2017

Exhibit A

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 5,725,165	\$ 4,473,901	\$ 4,917,553
Accounts receivable	<u>1,117,911</u>	<u>379,165</u>	<u>300,636</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 6,843,076</u></u>	<u><u>\$ 4,853,066</u></u>	<u><u>\$ 5,218,189</u></u>
 <b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 165,453	\$ 130,343	\$ 98,535
Settlements pending	<u>10,209</u>	<u>1,017</u>	<u>2,900,069</u>
Total Liabilities	<u><u>175,662</u></u>	<u><u>131,360</u></u>	<u><u>2,998,604</u></u>
Fund Balances:			
Restricted			1,938,245
Assigned	1,539,121	4,721,706	281,340
Unassigned	<u>5,128,293</u>		
Total Fund Balances	<u><u>6,667,414</u></u>	<u><u>4,721,706</u></u>	<u><u>2,219,585</u></u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><u>\$ 6,843,076</u></u>	<u><u>\$ 4,853,066</u></u>	<u><u>\$ 5,218,189</u></u>

The accompanying notes are an integral part of these financial statements.

CRAIGHEAD COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2017

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
REVENUES			
State aid	\$ 1,333,716	\$ 2,938,856	\$ 239,359
Federal aid	64,123	4,979	422,348
Property taxes	6,284,544	1,567,826	734,185
Sales taxes	1,497,520	2,170,045	
Fines, forfeitures, and costs	605,271		734,048
Interest	50,643	47,740	20,581
Officers' fees	211,993		892,769
Jail fees	2,591,659		161,926
Franchise fees	30,702		
911 fees			93,066
District court reimbursements from cities	681,468		
Treasurer's commission	192,226		71,768
Collector's commission	422,022		283,745
Taxes apportioned - Assessor's salary and expense	902,542		
Other	<u>784,477</u>	<u>609,639</u>	<u>28,791</u>
TOTAL REVENUES	<u>15,652,906</u>	<u>7,339,085</u>	<u>3,682,586</u>
Less: Treasurer's commission	<u>82,064</u>	<u>52,013</u>	<u>17,799</u>
NET REVENUES	<u>15,570,842</u>	<u>7,287,072</u>	<u>3,664,787</u>
EXPENDITURES			
Current:			
General government	4,097,378		1,235,787
Law enforcement	10,605,280		1,210,476
Highways and streets		6,705,299	
Public safety	171,145		371,858
Health	50,845		
Recreation and culture			838,474
Social services	<u>185,663</u>		<u>365,821</u>
TOTAL EXPENDITURES	<u>15,110,311</u>	<u>6,705,299</u>	<u>4,022,416</u>



CRAIGHEAD COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2017

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 460,531</u>	<u>\$ 581,773</u>	<u>\$ (357,629)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	106,103		528,414
Transfers out	<u>(528,414)</u>		<u>(106,103)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(422,311)</u>		<u>422,311</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	38,220	581,773	64,682
FUND BALANCES - JANUARY 1	<u>6,629,194</u>	<u>4,139,933</u>	<u>2,154,903</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 6,667,414</u></u>	<u><u>\$ 4,721,706</u></u>	<u><u>\$ 2,219,585</u></u>

The accompanying notes are an integral part of these financial statements.

CRAIGHEAD COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2017

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 1,391,851	\$ 1,333,716	\$ (58,135)	\$ 3,081,154	\$ 2,938,856	\$ (142,298)
Federal aid	64,137	64,123	(14)		4,979	4,979
Property taxes	5,868,880	6,284,544	415,664	1,448,399	1,567,826	119,427
Sales taxes	1,419,470	1,497,520	78,050	2,129,205	2,170,045	40,840
Fines, forfeitures, and costs	830,882	605,271	(225,611)			
Interest	24,300	50,643	26,343	15,657	47,740	32,083
Officers' fees	211,581	211,993	412			
Jail fees	2,525,134	2,591,659	66,525			
Franchise fees	42,925	30,702	(12,223)			
District court reimbursements from cities		681,468	681,468			
Treasurer's commission	196,633	192,226	(4,407)			
Collector's commission	511,828	422,022	(89,806)			
Taxes apportioned - Assessor's salary and expense	967,627	902,542	(65,085)			
Other	1,689,373	784,477	(904,896)	427,682	609,639	181,957
TOTAL REVENUES	<u>15,744,621</u>	<u>15,652,906</u>	<u>(91,715)</u>	<u>7,102,097</u>	<u>7,339,085</u>	<u>236,988</u>
Less: Treasurer's commission		<u>82,064</u>	<u>(82,064)</u>		<u>52,013</u>	<u>(52,013)</u>
NET REVENUES	<u>15,744,621</u>	<u>15,570,842</u>	<u>(173,779)</u>	<u>7,102,097</u>	<u>7,287,072</u>	<u>184,975</u>
EXPENDITURES						
Current:						
General government	4,452,437	4,097,378	355,059			
Law enforcement	10,878,682	10,605,280	273,402			
Highways and streets				7,002,966	6,705,299	297,667
Public safety	171,145	171,145				
Health	36,345	50,845	(14,500)			
Social services	238,690	185,663	53,027			
TOTAL EXPENDITURES	<u>15,777,299</u>	<u>15,110,311</u>	<u>666,988</u>	<u>7,002,966</u>	<u>6,705,299</u>	<u>297,667</u>

CRAIGHEAD COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2017

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (32,678)	\$ 460,531	\$ 493,209	\$ 99,131	\$ 581,773	\$ 482,642
OTHER FINANCING SOURCES (USES)						
Transfers in	113,511	106,103	(7,408)			
Transfers out	(1,246,126)	(528,414)	717,712	(100,000)		100,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,132,615)</u>	<u>(422,311)</u>	<u>710,304</u>	<u>(100,000)</u>		<u>100,000</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,165,293)	38,220	1,203,513	(869)	581,773	582,642
FUND BALANCES - JANUARY 1	<u>1,875,000</u>	<u>6,629,194</u>	<u>4,754,194</u>	<u>1,275,000</u>	<u>4,139,933</u>	<u>2,864,933</u>
FUND BALANCES - DECEMBER 31	<u>\$ 709,707</u>	<u>\$ 6,667,414</u>	<u>\$ 5,957,707</u>	<u>\$ 1,274,131</u>	<u>\$ 4,721,706</u>	<u>\$ 3,447,575</u>

The accompanying notes are an integral part of these financial statements.

CRAIGHEAD COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 1: Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

**B. Basis of Presentation - Regulatory Fund Accounting**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback and property taxes that are restricted for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

**Agency Funds** - Agency Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Agency Funds as reported with other funds in the aggregate.

**C. Basis of Accounting**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements.

CRAIGHEAD COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**D. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, officers' fees, commissions, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**E. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

**F. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**G. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

CRAIGHEAD COUNTY, ARKANSAS  
 NOTES TO FINANCIAL STATEMENTS  
 DECEMBER 31, 2017

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**G. Fund Balance Classification Policies and Procedures (Continued)**

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

**NOTE 2: Cash Deposits with Financial Institutions**

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	December 31, 2017	
	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 2,925,325	\$ 3,200,271
Collateralized:		
Collateral held by the County's agent, pledging bank, or pledging bank's trust department or agent in the County's name	12,188,989	17,138,072
Total Deposits	\$ 15,114,314	\$ 20,338,343

The above total deposits do not include cash on hand of \$2,305.

**NOTE 3: Legal or Contractual Provisions for Deposits and Investments**

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

CRAIGHEAD COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 4: Accounts Receivable**

The accounts receivable balance at December 31, 2017, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Federal aid	\$ 12,088		\$ 71,523
Property taxes	90,100	\$ 15,860	9,541
Sales taxes	152,470	152,470	
Fines, forfeitures, and costs	41,562		33,694
Interest	3		4
Officers' fees	15,968		65,823
Jail fees	138,031		12,385
Franchise fees	29,207		
911 fees			5,286
District court reimbursements from cities	156,034		
Treasurer's commission	192,226		
Collector's commission	38,182		
Taxes apportioned - Assessor's salary and expense	5,364		
Other	90,086	121,449	26
Treasurer's commission charged	156,590	89,386	102,354
<b>Totals</b>	<b>\$ 1,117,911</b>	<b>\$ 379,165</b>	<b>\$ 300,636</b>

**NOTE 5: Accounts Payable**

The accounts payable balance at December 31, 2017, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 165,453	\$ 130,343	\$ 98,535

CRAIGHEAD COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 6: Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2017, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 759,744
Law enforcement			1,103,162
Public safety			31,619
Recreation and culture			10,465
Social services			33,255
Total Restricted			<u>1,938,245</u>
Assigned to:			
General government	\$ 1,539,121		131,580
Law enforcement			89,869
Highways and streets		\$ 4,721,706	
Public safety			17,023
Recreation and culture			1,992
Social services			40,876
Total Assigned	<u>1,539,121</u>	<u>4,721,706</u>	<u>281,340</u>
Unassigned	<u>5,128,293</u>		
Totals	<u>\$ 6,667,414</u>	<u>\$ 4,721,706</u>	<u>\$ 2,219,585</u>

**NOTE 7: Legal Debt Limit**

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2017, the legal debt limit for bonded debt was \$159,038,800. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2017, the legal debt limit for short-term financing obligations was \$41,537,266. There were no short-term financing obligations.

**NOTE 8: Commitments**

Total commitments consist of the following at December 31, 2017:

	December 31, 2017
	<u>                    </u>
Long-term liabilities	<u>\$ 1,489,338</u>



CRAIGHEAD COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 8: Commitments (Continued)**

Long-term Liabilities

Long-term liabilities at December 31, 2017, are comprised of the following:

	December 31, 2017
	<hr/>
Compensated Absences	<u>\$ 1,489,338</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

**NOTE 9: Interfund Transfers**

The General fund transferred \$528,414 to Other Funds in the Aggregate for operating purposes. The Other Funds in the Aggregate transferred \$106,103 to reimburse General for prior year funds transferred.

**NOTE 10: Joint Ventures: Regional Library**

A. Craighead County – Jonesboro Public Library

Craighead County and the City of Jonesboro entered into an agreement in July 1941 in accordance with Ark. Code Ann. § 13-2-401 to establish the Craighead County – Jonesboro Public Library. The agreement states that resources would be consolidated in order to provide more complete, efficient, and economical services. The County and City were given equal representation on the library board and each entity retained title to all books, bookcases, shelves, desks, etc. that were moved to the Craighead County – Jonesboro Public Library location. Contact the Craighead County – Jonesboro Public Library at 315 West Oak Avenue, Jonesboro, Arkansas 72401 to obtain financial statements.

B. Crowley's Ridge Regional Library

Craighead and Poinsett Counties entered into an agreement in February 1978 in accordance with Ark. Code Ann. § 13-2-401 to establish the Crowley's Ridge Regional Library. The agreement states that each county shall provide its own quarters and that county and branch library staff members are to be employed by the county library boards with salaries to be paid from county library funds. Regional staff members are to be selected by the regional board with the approval of the Arkansas Library Commission. The Craighead County librarian shall serve as the regional librarian and may employ a regional staff with the salaries being provided from the regional funds. The Arkansas Library Commission shall supervise the Crowley's Ridge Regional Library for the period of this agreement. Contact the Crowley's Ridge Regional Library at 315 West Oak Avenue, Jonesboro, Arkansas 72401 to obtain financial statements.

CRAIGHEAD COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 11: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board. Each county also agrees to pay the first \$500 of the aggregate cost for all expenses on each lawsuit.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

**NOTE 12: Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

CRAIGHEAD COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

**NOTE 12: Arkansas Public Employees Retirement System (Continued)**

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2017 (date of APERS Employer Allocation Report) were \$1,783,398.

Net Pension Liability

The County's proportionate share of the collective net pension liability at June 30, 2017 (actuarial valuation date and measurement date) was \$17,634,683.

CRAIGHEAD COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2017

Schedule 1

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Western District Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Child Support Cost
<b>ASSETS</b>									
Cash and cash equivalents	\$ 108,734	\$ 450,032	\$ 202,611	\$ 13,427	\$ 59,976	\$ 30,453	\$ 15,603		\$ 19,362
Accounts receivable	71,768	41	4,027	1,702	258	5,122	68,475	\$ 19,604	87
TOTAL ASSETS	<u>\$ 180,502</u>	<u>\$ 450,073</u>	<u>\$ 206,638</u>	<u>\$ 15,129</u>	<u>\$ 60,234</u>	<u>\$ 35,575</u>	<u>\$ 84,078</u>	<u>\$ 19,604</u>	<u>\$ 19,449</u>
<b>LIABILITIES AND FUND BALANCES</b>									
Liabilities:									
Accounts payable	\$ 469	\$ 1,549		\$ 527		\$ 2,397	\$ 7,530	\$ 9,139	
Settlements pending									
Total Liabilities	<u>469</u>	<u>1,549</u>		<u>527</u>		<u>2,397</u>	<u>7,530</u>	<u>9,139</u>	
Fund Balances:									
Restricted	180,033	448,524	\$ 206,638	14,602	\$ 60,234	33,178		10,465	\$ 19,449
Assigned							76,548		
Total Fund Balances	<u>180,033</u>	<u>448,524</u>	<u>206,638</u>	<u>14,602</u>	<u>60,234</u>	<u>33,178</u>	<u>76,548</u>	<u>10,465</u>	<u>19,449</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 180,502</u>	<u>\$ 450,073</u>	<u>\$ 206,638</u>	<u>\$ 15,129</u>	<u>\$ 60,234</u>	<u>\$ 35,575</u>	<u>\$ 84,078</u>	<u>\$ 19,604</u>	<u>\$ 19,449</u>

CRAIGHEAD COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2017

Schedule 1

SPECIAL REVENUE FUNDS

	Sheriff's Communication, Facility and Equipment	Drug Control	Jail Operation and Maintenance	County Detention Facility	Boating Safety	Emergency 911	Emergency Vehicle	Public Defender	Indigent Criminal Defense
ASSETS									
Cash and cash equivalents	\$ 319,119	\$ 14,820	\$ 40,375	\$ 31,069	\$ 28,494	\$ 37,971	\$ 54,995	\$ 33,222	\$ 164,820
Accounts receivable	15,689	47	26,746	5,762	80	6,464	1,226	47	23
TOTAL ASSETS	<u>\$ 334,808</u>	<u>\$ 14,867</u>	<u>\$ 67,121</u>	<u>\$ 36,831</u>	<u>\$ 28,574</u>	<u>\$ 44,435</u>	<u>\$ 56,221</u>	<u>\$ 33,269</u>	<u>\$ 164,843</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 1,806					\$ 27,545			\$ 7,301
Settlements pending									
Total Liabilities	<u>1,806</u>					<u>27,545</u>			<u>7,301</u>
Fund Balances:									
Restricted	333,002	\$ 14,867		\$ 36,831	\$ 28,574		\$ 56,221	\$ 33,269	157,542
Assigned			\$ 67,121			16,890			
Total Fund Balances	<u>333,002</u>	<u>14,867</u>	<u>67,121</u>	<u>36,831</u>	<u>28,574</u>	<u>16,890</u>	<u>56,221</u>	<u>33,269</u>	<u>157,542</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 334,808</u>	<u>\$ 14,867</u>	<u>\$ 67,121</u>	<u>\$ 36,831</u>	<u>\$ 28,574</u>	<u>\$ 44,435</u>	<u>\$ 56,221</u>	<u>\$ 33,269</u>	<u>\$ 164,843</u>

CRAIGHEAD COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2017

Schedule 1

	SPECIAL REVENUE FUNDS								
	Adult Drug Court Program	District Court Public Safety	Juvenile Probation Fee	Assessor's Late Assessment Fee	Circuit Clerk Commissioner's Fee	Bono Lake Project	Juvenile Court Drug Court Fee	Sheriff's Drug Abuse Resistance Education	Sheriff Federal Drug Forfeiture
ASSETS									
Cash and cash equivalents	\$ 1,422	\$ 5,313	\$ 33,943	\$ 57,058	\$ 15,618	\$ 1,992	\$ 1,381	\$ 22,575	\$ 13,990
Accounts receivable	291	3	430	242	740		51	4	1
TOTAL ASSETS	<u>\$ 1,713</u>	<u>\$ 5,316</u>	<u>\$ 34,373</u>	<u>\$ 57,300</u>	<u>\$ 16,358</u>	<u>\$ 1,992</u>	<u>\$ 1,432</u>	<u>\$ 22,579</u>	<u>\$ 13,991</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 325		\$ 2,104		\$ 300				
Settlements pending									
Total Liabilities	<u>325</u>		<u>2,104</u>		<u>300</u>				
Fund Balances:									
Restricted	1,388	\$ 5,316	32,269	\$ 2,268	16,058		\$ 1,432	\$ 22,579	\$ 13,991
Assigned				55,032		\$ 1,992			
Total Fund Balances	<u>1,388</u>	<u>5,316</u>	<u>32,269</u>	<u>57,300</u>	<u>16,058</u>	<u>1,992</u>	<u>1,432</u>	<u>22,579</u>	<u>13,991</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,713</u>	<u>\$ 5,316</u>	<u>\$ 34,373</u>	<u>\$ 57,300</u>	<u>\$ 16,358</u>	<u>\$ 1,992</u>	<u>\$ 1,432</u>	<u>\$ 22,579</u>	<u>\$ 13,991</u>

CRAIGHEAD COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2017

Schedule 1

	SPECIAL REVENUE FUNDS								
	Eastern District Court Automation	County Jail	Juvenile Detention Facilities Grant	Adult Drug Court Grant	Juvenile Drug Court Expansion Grant	Emergency Food and Shelter Grant	Craighead Accountability Court Grant	Accountability Court Grant - Veterans Diversion	Accountability Court Grant - Driving While Intoxicated
<b>ASSETS</b>									
Cash and cash equivalents	\$ 3,288	\$ 111,201	\$ 50,284	\$ 3,514	\$ 6	\$ 219	\$ 4,157	\$ 3,749	\$ 3,289
Accounts receivable	135	18	4	1	1		1	1	
<b>TOTAL ASSETS</b>	<u>\$ 3,423</u>	<u>\$ 111,219</u>	<u>\$ 50,288</u>	<u>\$ 3,515</u>	<u>\$ 7</u>	<u>\$ 219</u>	<u>\$ 4,158</u>	<u>\$ 3,750</u>	<u>\$ 3,289</u>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Accounts payable		\$ 7,667	\$ 2,212				\$ 2,676	\$ 2,104	\$ 1,480
Settlements pending									
<b>Total Liabilities</b>		<u>7,667</u>	<u>2,212</u>				<u>2,676</u>	<u>2,104</u>	<u>1,480</u>
<b>Fund Balances:</b>									
Restricted	\$ 3,423	90,043	48,076	\$ 3,515		\$ 219	1,482	1,646	1,809
Assigned		13,509			\$ 7				
<b>Total Fund Balances</b>	<u>3,423</u>	<u>103,552</u>	<u>48,076</u>	<u>3,515</u>	<u>7</u>	<u>219</u>	<u>1,482</u>	<u>1,646</u>	<u>1,809</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 3,423</u>	<u>\$ 111,219</u>	<u>\$ 50,288</u>	<u>\$ 3,515</u>	<u>\$ 7</u>	<u>\$ 219</u>	<u>\$ 4,158</u>	<u>\$ 3,750</u>	<u>\$ 3,289</u>

CRAIGHEAD COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2017

Schedule 1

	SPECIAL REVENUE FUNDS								
	Accountability Court Grant - Adult Drug Court	Crittenden Accountability Court Grant	Hazard Mitigation Project Grant	State Homeland Security FY14 Grant	Substance Abuse and Mental Health Services Administration Adult Collaborative	District Court Driving While Intoxicated Court Grant	Project Lifesaver (Alzheimer's)	Southridge Fire Department General Improvement	Valley View Fire Department General Improvement
ASSETS									
Cash and cash equivalents	\$ 20,281	\$ 11,910	\$ 41	\$ 80	\$ 21,761	\$ 1,286	\$ 998	\$ 3,029	\$ 16
Accounts receivable	3	2	4	8	63,575	7,953			
TOTAL ASSETS	<u>\$ 20,284</u>	<u>\$ 11,912</u>	<u>\$ 45</u>	<u>\$ 88</u>	<u>\$ 85,336</u>	<u>\$ 9,239</u>	<u>\$ 998</u>	<u>\$ 3,029</u>	<u>\$ 16</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 9,973			\$ 11,431				
Settlements pending									
Total Liabilities		<u>9,973</u>			<u>11,431</u>				
Fund Balances:									
Restricted	\$ 20,284	1,939			33,036		\$ 998	\$ 3,029	\$ 16
Assigned			\$ 45	\$ 88	40,869	\$ 9,239			
Total Fund Balances	<u>20,284</u>	<u>1,939</u>	<u>45</u>	<u>88</u>	<u>73,905</u>	<u>9,239</u>	<u>998</u>	<u>3,029</u>	<u>16</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 20,284</u>	<u>\$ 11,912</u>	<u>\$ 45</u>	<u>\$ 88</u>	<u>\$ 85,336</u>	<u>\$ 9,239</u>	<u>\$ 998</u>	<u>\$ 3,029</u>	<u>\$ 16</u>



CRAIGHEAD COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2017

Schedule 1

AGENCY FUNDS								
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	Juvenile Probation Office Accounts	Totals
<b>ASSETS</b>								
Cash and cash equivalents	\$ 747,134	\$ 719,425	\$ 241,220	\$ 44,845	\$ 586,179	\$ 558,807	\$ 2,459	\$ 4,917,553
Accounts receivable								300,636
<b>TOTAL ASSETS</b>	<u>\$ 747,134</u>	<u>\$ 719,425</u>	<u>\$ 241,220</u>	<u>\$ 44,845</u>	<u>\$ 586,179</u>	<u>\$ 558,807</u>	<u>\$ 2,459</u>	<u>\$ 5,218,189</u>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>Liabilities:</b>								
Accounts payable								\$ 98,535
Settlements pending	\$ 747,134	\$ 719,425	\$ 241,220	\$ 44,845	\$ 586,179	\$ 558,807	\$ 2,459	2,900,069
<b>Total Liabilities</b>	<u>747,134</u>	<u>719,425</u>	<u>241,220</u>	<u>44,845</u>	<u>586,179</u>	<u>558,807</u>	<u>2,459</u>	<u>2,998,604</u>
<b>Fund Balances:</b>								
Restricted								1,938,245
Assigned								281,340
<b>Total Fund Balances</b>								<u>2,219,585</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 747,134</u>	<u>\$ 719,425</u>	<u>\$ 241,220</u>	<u>\$ 44,845</u>	<u>\$ 586,179</u>	<u>\$ 558,807</u>	<u>\$ 2,459</u>	<u>\$ 5,218,189</u>

CRAIGHEAD COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2017

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Western District Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Child Support Cost
REVENUES									
State aid					\$ 19,708			\$ 107,664	
Federal aid									
Property taxes								731,917	
Fines, forfeitures, and costs			\$ 34,631	\$ 8,038					
Interest	\$ 1,398	\$ 3,202	2,205	272	672	\$ 284	\$ 294	334	\$ 192
Officers' fees						54,952	761,984		6,532
Jail fees									
911 fees									
Treasurer's commission	71,768								
Collector's commission		283,745							
Other	8	403	825	12,746		392	220	2,234	
TOTAL REVENUES	<u>73,174</u>	<u>287,350</u>	<u>37,661</u>	<u>21,056</u>	<u>20,380</u>	<u>55,628</u>	<u>762,498</u>	<u>842,149</u>	<u>6,724</u>
Less: Treasurer's commission		23	250	156	150	401	5,649	5,981	51
NET REVENUES	<u>73,174</u>	<u>287,327</u>	<u>37,411</u>	<u>20,900</u>	<u>20,230</u>	<u>55,227</u>	<u>756,849</u>	<u>836,168</u>	<u>6,673</u>
EXPENDITURES									
Current:									
General government	50,141	286,337				50,022	845,882		245
Law enforcement			8,177	43,217					
Public safety									
Recreation and culture								835,401	
Social services									
TOTAL EXPENDITURES	<u>50,141</u>	<u>286,337</u>	<u>8,177</u>	<u>43,217</u>		<u>50,022</u>	<u>845,882</u>	<u>835,401</u>	<u>245</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>23,033</u>	<u>990</u>	<u>29,234</u>	<u>(22,317)</u>	<u>20,230</u>	<u>5,205</u>	<u>(89,033)</u>	<u>767</u>	<u>6,428</u>
OTHER FINANCING SOURCES (USES)									
Transfers in					5,000		96,363		
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)					<u>5,000</u>		<u>96,363</u>		
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	23,033	990	29,234	(22,317)	25,230	5,205	7,330	767	6,428
FUND BALANCES - JANUARY 1	<u>157,000</u>	<u>447,534</u>	<u>177,404</u>	<u>36,919</u>	<u>35,004</u>	<u>27,973</u>	<u>69,218</u>	<u>9,698</u>	<u>13,021</u>
FUND BALANCES - DECEMBER 31	<u>\$ 180,033</u>	<u>\$ 448,524</u>	<u>\$ 206,638</u>	<u>\$ 14,602</u>	<u>\$ 60,234</u>	<u>\$ 33,178</u>	<u>\$ 76,548</u>	<u>\$ 10,465</u>	<u>\$ 19,449</u>

CRAIGHEAD COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2017

Schedule 2

SPECIAL REVENUE FUNDS									
	Sheriff's Communication, Facility and Equipment	Drug Control	Jail Operation and Maintenance	County Detention Facility	Boating Safety	Emergency 911	Emergency Vehicle	Public Defender	Indigent Criminal Defense
REVENUES									
State aid					\$ 6,019				
Federal aid									
Property taxes									
Fines, forfeitures, and costs		\$ 3,544	\$ 345,977	\$ 66,951			\$ 23,741	\$ 3,315	\$ 100,250
Interest	\$ 2,222	147	249	137	305	\$ 381	979	366	1,858
Officers' fees	26,968								
Jail fees	161,926								
911 fees						93,066			
Treasurer's commission									
Collector's commission									
Other							285		52
<b>TOTAL REVENUES</b>	<b>191,116</b>	<b>3,691</b>	<b>346,226</b>	<b>67,088</b>	<b>6,324</b>	<b>93,447</b>	<b>25,005</b>	<b>3,681</b>	<b>102,160</b>
Less: Treasurer's commission	771	27	2,547	489	46	685	130	27	14
<b>NET REVENUES</b>	<b>190,345</b>	<b>3,664</b>	<b>343,679</b>	<b>66,599</b>	<b>6,278</b>	<b>92,762</b>	<b>24,875</b>	<b>3,654</b>	<b>102,146</b>
EXPENDITURES									
Current:									
General government									
Law enforcement	156,869	750	386,383	68,000			72,634		100,101
Public safety					1,067	360,791			
Recreation and culture									
Social services									
<b>TOTAL EXPENDITURES</b>	<b>156,869</b>	<b>750</b>	<b>386,383</b>	<b>68,000</b>	<b>1,067</b>	<b>360,791</b>	<b>72,634</b>		<b>100,101</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>33,476</b>	<b>2,914</b>	<b>(42,704)</b>	<b>(1,401)</b>	<b>5,211</b>	<b>(268,029)</b>	<b>(47,759)</b>	<b>3,654</b>	<b>2,045</b>
OTHER FINANCING SOURCES (USES)									
Transfers in			62,485	25,764		273,417			
Transfers out									
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>			<b>62,485</b>	<b>25,764</b>		<b>273,417</b>			
<b>EXCESS OF REVENUES AND OTHER SOURCES OVEF (UNDER) EXPENDITURES AND OTHER USES</b>	<b>33,476</b>	<b>2,914</b>	<b>19,781</b>	<b>24,363</b>	<b>5,211</b>	<b>5,388</b>	<b>(47,759)</b>	<b>3,654</b>	<b>2,045</b>
FUND BALANCES - JANUARY 1	299,526	11,953	47,340	12,468	23,363	11,502	103,980	29,615	155,497
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 333,002</b>	<b>\$ 14,867</b>	<b>\$ 67,121</b>	<b>\$ 36,831</b>	<b>\$ 28,574</b>	<b>\$ 16,890</b>	<b>\$ 56,221</b>	<b>\$ 33,269</b>	<b>\$ 157,542</b>

CRAIGHEAD COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2017

Schedule 2

SPECIAL REVENUE FUNDS									
	Adult Drug Court Program	District Court Public Safety	Juvenile Probation Fee	Assessor's Late Assessment Fee	Circuit Clerk Commissioner's Fee	Bono Lake Project	Juvenile Court Drug Court Fee	Sheriff's Donations	Sheriff's Drug Abuse Resistance Education
REVENUES									
State aid									
Federal aid									
Property taxes				\$ 2,268					
Fines, forfeitures, and costs	\$ 2,940	\$ 97							
Interest	11	61	\$ 428	14	\$ 141		\$ 17		\$ 303
Officers' fees			31,233		7,453		3,647		
Jail fees									
911 fees									
Treasurer's commission									
Collector's commission									
Other			152			\$ 23			10,000
<b>TOTAL REVENUES</b>	<b>2,951</b>	<b>158</b>	<b>31,813</b>	<b>2,282</b>	<b>7,594</b>	<b>23</b>	<b>3,664</b>		<b>10,303</b>
Less: Treasurer's commission	21	2	233	15	55	1	29		2
<b>NET REVENUES</b>	<b>2,930</b>	<b>156</b>	<b>31,580</b>	<b>2,267</b>	<b>7,539</b>	<b>22</b>	<b>3,635</b>		<b>10,301</b>
EXPENDITURES									
Current:									
General government					3,160				
Law enforcement	1,954		43,442				4,860	\$ 1	34,470
Public safety									
Recreation and culture						27			
Social services									
<b>TOTAL EXPENDITURES</b>	<b>1,954</b>		<b>43,442</b>		<b>3,160</b>	<b>27</b>	<b>4,860</b>	<b>1</b>	<b>34,470</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>976</b>	<b>156</b>	<b>(11,862)</b>	<b>2,267</b>	<b>4,379</b>	<b>(5)</b>	<b>(1,225)</b>	<b>(1)</b>	<b>(24,169)</b>
OTHER FINANCING SOURCES (USES)									
Transfers in				55,033					
Transfers out									
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>				<b>55,033</b>					
<b>EXCESS OF REVENUES AND OTHER SOURCES OVEF (UNDER) EXPENDITURES AND OTHER USES</b>	<b>976</b>	<b>156</b>	<b>(11,862)</b>	<b>57,300</b>	<b>4,379</b>	<b>(5)</b>	<b>(1,225)</b>	<b>(1)</b>	<b>(24,169)</b>
FUND BALANCES - JANUARY 1	412	5,160	44,131		11,679	1,997	2,657	1	46,748
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 1,388</b>	<b>\$ 5,316</b>	<b>\$ 32,269</b>	<b>\$ 57,300</b>	<b>\$ 16,058</b>	<b>\$ 1,992</b>	<b>\$ 1,432</b>	<b>\$ 0</b>	<b>\$ 22,579</b>

CRAIGHEAD COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2017

Schedule 2

SPECIAL REVENUE FUNDS									
	Sheriff Federal Drug Forfeiture	Eastern District Court Automation	District Court Civil Settlement	County Jail	Juvenile Detention Facilities Grant	Adult Drug Court Grant	Juvenile Drug Court Expansion Grant	Emergency Food and Shelter Grant	Craighead Accountability Court Grant
REVENUES									
State aid					\$ 31,167				\$ 13,234
Federal aid						\$ 4,500		\$ 1,500	
Property taxes									
Fines, forfeitures, and costs		\$ 1,614		\$ 142,950					
Interest	\$ 87	56		1,397	369	47	\$ 60	10	100
Officers' fees									
Jail fees									
911 fees									
Treasurer's commission									
Collector's commission									
Other				228	230				
<b>TOTAL REVENUES</b>	<u>87</u>	<u>1,670</u>		<u>144,575</u>	<u>31,766</u>	<u>4,547</u>	<u>60</u>	<u>1,510</u>	<u>13,334</u>
Less: Treasurer's commission	<u>1</u>	<u>12</u>		<u>10</u>	<u>3</u>	<u>1</u>	<u>1</u>		<u>1</u>
<b>NET REVENUES</b>	<u>86</u>	<u>1,658</u>		<u>144,565</u>	<u>31,763</u>	<u>4,546</u>	<u>59</u>	<u>1,510</u>	<u>13,333</u>
EXPENDITURES									
Current:									
General government									
Law enforcement		4,843	\$ 1,775	164,547	33,915	3,335			13,715
Public safety									
Recreation and culture								3,046	
Social services									
<b>TOTAL EXPENDITURES</b>		<u>4,843</u>	<u>1,775</u>	<u>164,547</u>	<u>33,915</u>	<u>3,335</u>		<u>3,046</u>	<u>13,715</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>86</u>	<u>(3,185)</u>	<u>(1,775)</u>	<u>(19,982)</u>	<u>(2,152)</u>	<u>1,211</u>	<u>59</u>	<u>(1,536)</u>	<u>(382)</u>
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out							(5,406)		
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>							<u>(5,406)</u>		
<b>EXCESS OF REVENUES AND OTHER SOURCES OVEF (UNDER) EXPENDITURES AND OTHER USES</b>	86	(3,185)	(1,775)	(19,982)	(2,152)	1,211	(5,347)	(1,536)	(382)
FUND BALANCES - JANUARY 1	<u>13,905</u>	<u>6,608</u>	<u>1,775</u>	<u>123,534</u>	<u>50,228</u>	<u>2,304</u>	<u>5,354</u>	<u>1,755</u>	<u>1,864</u>
FUND BALANCES - DECEMBER 31	<u>\$ 13,991</u>	<u>\$ 3,423</u>	<u>\$ 0</u>	<u>\$ 103,552</u>	<u>\$ 48,076</u>	<u>\$ 3,515</u>	<u>\$ 7</u>	<u>\$ 219</u>	<u>\$ 1,482</u>

CRAIGHEAD COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2017

Schedule 2

	SPECIAL REVENUE FUNDS							
	Accountability Court Grant - Veterans Diversion	Accountability Court Grant - Driving While Intoxicated	Accountability Court Grant - Adult Drug Court	Crittenden Accountability Court Grant	Hazard Mitigation Project Grant	State Homeland Security FY14 Grant	Substance Abuse and Mental Health Services Administration Adult Collaborative	District Court Driving While Intoxicated Court Grant
REVENUES								
State aid	\$ 8,266	\$ 4,999	\$ 22,068	\$ 13,234				
Federal aid							\$ 398,462	\$ 14,386
Property taxes								
Fines, forfeitures, and costs								
Interest	103	29	271	165	\$ 302	\$ 648	398	6
Officers' fees								
Jail fees								
911 fees								
Treasurer's commission								
Collector's commission								
Other						993		
TOTAL REVENUES	<u>8,369</u>	<u>5,028</u>	<u>22,339</u>	<u>13,399</u>	<u>302</u>	<u>1,641</u>	<u>398,860</u>	<u>14,392</u>
Less: Treasurer's commission	<u>1</u>		<u>2</u>	<u>1</u>	<u>2</u>	<u>5</u>	<u>3</u>	
NET REVENUES	<u>8,368</u>	<u>5,028</u>	<u>22,337</u>	<u>13,398</u>	<u>300</u>	<u>1,636</u>	<u>398,857</u>	<u>14,392</u>
EXPENDITURES								
Current:								
General government								
Law enforcement	9,614	2,868	20,176	15,821				15,505
Public safety								
Recreation and culture								
Social services							365,821	
TOTAL EXPENDITURES	<u>9,614</u>	<u>2,868</u>	<u>20,176</u>	<u>15,821</u>			<u>365,821</u>	<u>15,505</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,246)</u>	<u>2,160</u>	<u>2,161</u>	<u>(2,423)</u>	<u>300</u>	<u>1,636</u>	<u>33,036</u>	<u>(1,113)</u>
OTHER FINANCING SOURCES (USES)								
Transfers in								10,352
Transfers out		(135)			(34,005)	(66,557)		
TOTAL OTHER FINANCING SOURCES (USES)		<u>(135)</u>			<u>(34,005)</u>	<u>(66,557)</u>		<u>10,352</u>
EXCESS OF REVENUES AND OTHER SOURCES OVEF (UNDER) EXPENDITURES AND OTHER USES	<u>(1,246)</u>	<u>2,025</u>	<u>2,161</u>	<u>(2,423)</u>	<u>(33,705)</u>	<u>(64,921)</u>	<u>33,036</u>	<u>9,239</u>
FUND BALANCES - JANUARY 1	<u>2,892</u>	<u>(216)</u>	<u>18,123</u>	<u>4,362</u>	<u>33,750</u>	<u>65,009</u>	<u>40,869</u>	
FUND BALANCES - DECEMBER 31	<u>\$ 1,646</u>	<u>\$ 1,809</u>	<u>\$ 20,284</u>	<u>\$ 1,939</u>	<u>\$ 45</u>	<u>\$ 88</u>	<u>\$ 73,905</u>	<u>\$ 9,239</u>

CRAIGHEAD COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2017

Schedule 2

SPECIAL REVENUE FUNDS					
	Project Lifesaver (Alzheimer's)	Sheriff Local Law Enforcement Block Grant	Southridge Fire Department General Improvement	Valley View Fire Department General Improvement	Totals
REVENUES					
State aid			\$ 3,000	\$ 10,000	\$ 239,359
Federal aid		\$ 3,500			422,348
Property taxes					734,185
Fines, forfeitures, and costs					734,048
Interest	\$ 11	4	30	16	20,581
Officers' fees					892,769
Jail fees					161,926
911 fees					93,066
Treasurer's commission					71,768
Collector's commission					283,745
Other					28,791
<b>TOTAL REVENUES</b>	<b>11</b>	<b>3,504</b>	<b>3,030</b>	<b>10,016</b>	<b>3,682,586</b>
Less: Treasurer's commission			1		17,799
<b>NET REVENUES</b>	<b>11</b>	<b>3,504</b>	<b>3,029</b>	<b>10,016</b>	<b>3,664,787</b>
EXPENDITURES					
Current:					
General government					1,235,787
Law enforcement		3,504			1,210,476
Public safety				10,000	371,858
Recreation and culture					838,474
Social services					365,821
<b>TOTAL EXPENDITURES</b>		<b>3,504</b>		<b>10,000</b>	<b>4,022,416</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>11</b>		<b>3,029</b>	<b>16</b>	<b>(357,629)</b>
OTHER FINANCING SOURCES (USES)					
Transfers in					528,414
Transfers out					(106,103)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>					<b>422,311</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVEF (UNDER) EXPENDITURES AND OTHER USES</b>	<b>11</b>		<b>3,029</b>	<b>16</b>	<b>64,682</b>
FUND BALANCES - JANUARY 1	987				2,154,903
FUND BALANCES - DECEMBER 31	\$ 998	\$ 0	\$ 3,029	\$ 16	\$ 2,219,585

CRAIGHEAD COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2017

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Western District Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate an automated records system.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Sheriff's Communication, Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.



CRAIGHEAD COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2017

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive a \$20 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Emergency Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall all be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Indigent Criminal Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court; defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
Adult Drug Court Program	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
District Court Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines collected for violations of the Child Passenger Protection Act to be used solely for promotion of public safety.
Juvenile Probation Fee	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive 10% penalty of all taxes due on all persons and property delinquent in assessment to be used for tax assessment purposes.

CRAIGHEAD COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2017

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.
Bono Lake Project	Craighead County Ordinance no. 2007-5 (April 23, 2007) levying a one percent sales and use tax as approved by the voters within the County for a period of three months for the purpose of paying costs of the Bono Lake Project.
Juvenile Court Drug Court Fee	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Sheriff's Donations	Established to account for donations to the Sheriff's office.
Sheriff's Drug Abuse Resistance Education	Established to account for donations for education against drug abuse.
Sheriff Federal Drug Forfeiture	Established to receive federal asset forfeitures resulting from drug offense cases to be used for law enforcement purposes.
Eastern District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
District Court Civil Settlement	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
County Jail	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund used for the county jail.
Juvenile Detention Facilities Grant	Established to account for a grant received from the Department of Finance and Administration to supplement the operations of the juvenile detention center and holdover facility.
Adult Drug Court Grant	Established to account for grant received from United States Department of Justice to provide assistance to implement treatment drug courts.
Juvenile Drug Court Expansion Grant	Established to account for grant received from Substance Abuse and Mental Health Services Administration (SAMHSA) to address the behavioral health needs of people involved in, or at risk of involvement in, the criminal justice system.
Emergency Food and Shelter Grant	Established to account for grant received from Department of Homeland Security to supplement and expand ongoing efforts to provide shelter, food, and supportive services for needy families and individuals.

CRAIGHEAD COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2017

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Craighead Accountability Court Grant	Ark. Code Ann. § 16-10-139 established fund to receive funds from the Arkansas Community Correction Accountability Court Grant for a Mental Health Court Program.
Accountability Court Grant - Veterans Diversion	Ark. Code Ann. § 16-10-139 established fund to receive funds from the Arkansas Community Correction Accountability Court Grant for a Veteran's Court Program.
Accountability Court Grant - Driving While Intoxicated	Ark. Code Ann. § 16-10-139 established fund to receive funds from the Arkansas Community Correction Accountability Court Grant for a DWI Court Program.
Accountability Court Grant - Adult Drug Court	Ark. Code Ann. § 16-10-139 established fund to receive funds from the Arkansas Community Correction Accountability Court Grant for an Adult Drug Court Program.
Crittenden Accountability Court Grant	Ark. Code Ann. § 16-10-139 established fund to receive funds from the Arkansas Community Correction Accountability Court Grant for a Mental Health Court Program.
Hazard Mitigation Project Grant	Established to account for a grant received from the Arkansas Department of Emergency Management for eligible mitigation activities to strengthen our nation's ability to reduce disaster losses and protect life and property from future disaster damages.
State Homeland Security FY14 Grant	Established to account for grant received from the Homeland Security Grant Program to enhance terrorism preparedness and response.
Substance Abuse and Mental Health Services Administration Adult Collaborative	Established to account for grants received from Substance Abuse and Mental Health Services Administration (SAMHSA) to help treat and meet the needs of adults in the community.
District Court Driving While Intoxicated Court Grant	Established to account for grant received from United States Department of Transportation to provide training to implement a driving while intoxicated court.
Project Lifesaver (Alzheimer's)	Established to account for donations and grants received in conjunction with Act 92 of 2009, which was approved to establish a task force on the effect of Alzheimer's disease and other cognitive disorders. Use of funds may include purchasing and maintenance of equipment, administrative costs, programming, additional manpower, training, record keeping, and other duties that are directly related to this program.

CRAIGHEAD COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2017

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Sheriff Local Law Enforcement Block Grant	Established to account for a grant received from the Edward Byrne Memorial Justice Assistance Grant (JAG) Program for law enforcement expenditures that are not used to supplant state and local funds, but to increase the amount of funds that would be made available for these activities.
Southridge Fire Department General Improvement	Established to account for grant received from Arkansas Economic Development Commission, Division of Rural Services for firefighter turnout equipment.
Valley View Fire Department General Improvement	Established to account for grant received from Arkansas Economic Development Commission, Division of Rural Services for a pumper truck with water tank and hoses.

Treasurer's accounts consist primarily of fine money and Treasurer's commission not yet distributed to the appropriate entities.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with Treasurer and payroll money to be disbursed to appropriate entities.

Circuit Clerk's accounts consist of trust and circuit bond money awaiting disposition by the applicable court and fee settlements due to Treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

Juvenile Probation Office accounts consist primarily of juvenile fees not yet remitted to the Treasurer and restitution not yet paid to individual.

CRAIGHEAD COUNTY, ARKANSAS  
OTHER INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
DECEMBER 31, 2017  
(Unaudited)

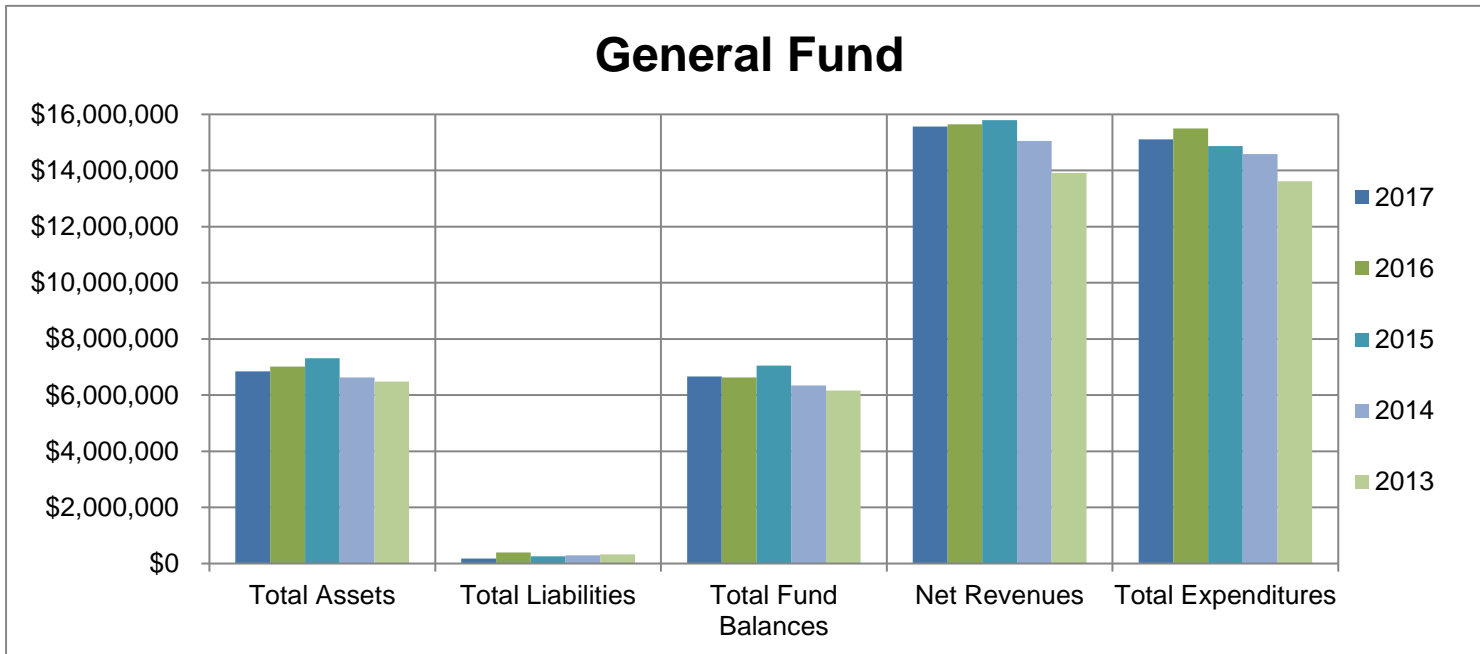
Schedule 3

	<u>December 31, 2017</u>
Land	\$ 1,206,769
Buildings	20,848,213
Equipment	<u>12,443,687</u>
Total	<u>\$ 34,498,669</u>

CRAIGHEAD COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
 DECEMBER 31, 2017  
 (Unaudited)

Schedule 4-1

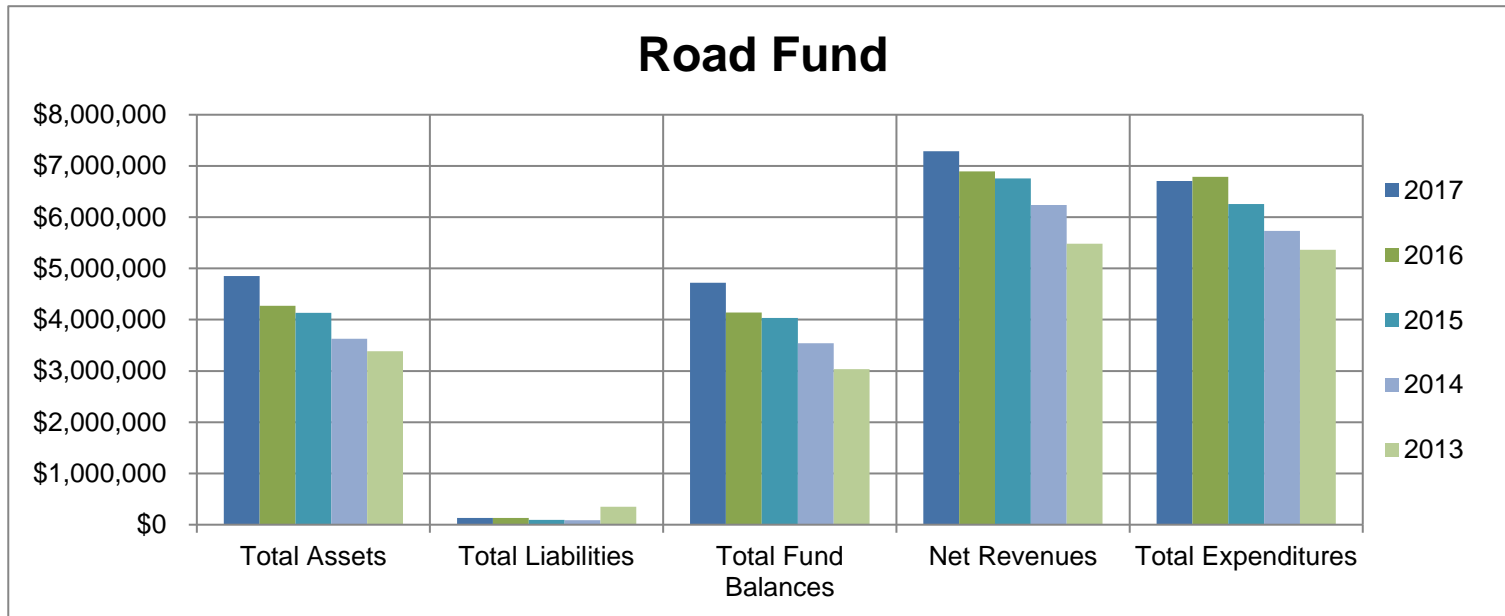
<u>General</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total Assets	\$ 6,843,076	\$ 7,022,169	\$ 7,307,747	\$ 6,634,708	\$ 6,481,100
Total Liabilities	175,662	392,975	251,936	295,681	324,200
Total Fund Balances	6,667,414	6,629,194	7,055,811	6,339,027	6,156,900
Net Revenues	15,570,842	15,650,128	15,791,501	15,057,053	13,914,893
Total Expenditures	15,110,311	15,501,838	14,874,573	14,585,024	13,619,722
Total Other Financing Sources/Uses	(422,311)	(574,907)	(200,144)	(299,347)	(762,037)



CRAIGHEAD COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
 DECEMBER 31, 2017  
 (Unaudited)

Schedule 4-2

<u>Road</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total Assets	\$ 4,853,066	\$ 4,272,516	\$ 4,131,322	\$ 3,629,660	\$ 3,383,066
Total Liabilities	131,360	132,583	94,365	90,270	349,668
Total Fund Balances	4,721,706	4,139,933	4,036,957	3,539,390	3,033,398
Net Revenues	7,287,072	6,891,271	6,755,936	6,236,299	5,483,363
Total Expenditures	6,705,299	6,788,295	6,258,369	5,730,307	5,363,627
Total Other Financing Sources/Uses					



CRAIGHEAD COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
 DECEMBER 31, 2017  
 (Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total Assets	\$ 5,218,189	\$ 4,801,207	\$ 4,496,931	\$ 4,930,429	\$ 3,982,625
Total Liabilities	2,998,604	2,646,304	2,668,014	2,997,885	2,084,899
Total Fund Balances	2,219,585	2,154,903	1,828,917	1,932,544	1,897,726
Net Revenues	3,664,787	3,812,169	3,565,184	3,533,380	3,233,032
Total Expenditures	4,022,416	4,061,090	3,868,955	3,797,909	3,903,001
Total Other Financing Sources/Uses	422,311	574,907	200,144	299,347	762,037

